

**Maine ConnectME Fund
Statement of Revenue and Expenditures
As of 3/19/2020**

<u>Cash Receipts</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total FY20</u>
Assessments	1,500,000.00	400,000.00	-	-	-	-	-	650,000.00	-	-	-	-	2,550,000.00
Interest Income													-
Total Receipts	1,500,000.00	400,000.00	-	-	-	-	-	650,000.00	-	-	-	-	2,550,000.00
Expenses													
Personnel Services	10,076.24	20,152.76	20,283.26	29,696.43	21,825.10	20,674.77	20,674.77	21,056.40	10,490.16				174,929.89
Professional Services/Solix	-	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	10,575.00	1,500.00				21,075.00
Professional Services/DAFS	-	2,574.00	-	2,574.00	-	-	2,574.00	-	-				7,722.00
Travel	793.57	699.72	1,881.93	207.87	667.56	29.04	1,571.12	230.16	-				6,080.97
General Operations	-	38.00	-	-	37.95	235.00	672.58	507.80	2,125.00				3,616.33
Technology/Salary/Contracts through OIT	25.00	20,963.19	-	10,703.92	10,114.08	418.67	23,088.32	364.30	6,364.30				72,041.78
Cell Phone	87.54	44.16	-	44.55	92.99	79.61	80.75	80.20	80.20				590.00
Grants/BBSF	-	38,450.00	85,295.57	70,050.00	109,158.75	3,375.00	15,925.00	27,200.00	-				349,454.32
Total Expenses	10,982.35	84,421.83	108,960.76	114,776.77	143,396.43	26,312.09	66,086.54	60,013.86	20,559.66	-	-	-	635,510.11
Operating Surplus/(Deficit)	1,489,017.65	315,578.17	(108,960.76)	(114,776.77)	(143,396.43)	(26,312.09)	(66,086.54)	589,986.14	(20,559.66)	-	-	-	
Fund/Cash Balance	1,489,017.65	1,804,595.82	1,695,635.06	1,580,858.29	1,437,461.86	1,411,149.77	1,345,063.23	1,935,049.37	1,914,489.71	1,914,489.71	1,914,489.71	1,914,489.71	1,914,489.71

Unliquidated Contractual Obligations (998,959.50)
Projected Ending Fund/Cash Balance 915,530.21
Additional Obligations not in Report 297,700.00

Remaining salary 82,600
 USDA Match 125,000
 Sewall Invoice 18,100
 Sewall Contract 42,000
 Casco Bay Contract 10,000
 Misc 20,000
Balance 617,830.21

May/June Grant Round 500,000
Q4 Assessment Estimate 575,000

Initiatives	
Mapping	50,000
Digital Literacy	50,000
Community Planning Support	25,000
Federal Match 2020	500,000
Total	625,000