

ConnectMaine Authority Financials

FY22 DRAFT Administrative Budget

Includes ConnectME Fund and State Account

Rev. 06.14.21

BUDGET	DETAIL	FY20	FY21	ACTUAL	PROJECTED	INITIATIVES	PROPOSED
REVENUE	Carryforward	\$0.00	\$1,451,280.05	\$1,469,620.69	\$886,455.65	\$0.00	\$886,455.65
Fund	Assessment Fees, interest & NBRC	\$2,975,000.00	\$1,800,000.00	\$1,630,122.61	\$3,050,000.00	\$0.00	\$3,050,000.00
State	Refunds, excluding Assessment Withdrawls			\$525.00	\$0.00	\$0.00	\$0.00
SUBTOTAL		\$2,975,000.00	\$3,251,280.05	\$3,100,268.30	\$3,936,455.65	\$0.00	\$3,936,455.65
EXPENSES							
Financial	DAFS, Solix, audit, bank charges	\$35,951.00	\$28,296.00	\$33,696.00	\$81,600.00	\$0.00	\$81,600.00
Website	InforME, OIT & Sewall	\$81,234.68	\$34,992.00	\$36,162.42	\$79,275.00	\$0.00	\$79,275.00
Administration	Salaries, etc.	\$258,700.17	\$232,910.22	\$214,583.58	\$263,563.00	\$0.00	\$263,563.00
Cellphones		\$830.24	\$1,124.74	\$983.22	\$1,080.00	\$0.00	\$1,080.00
Travel	Central Fleet	\$7,278.85		\$630.02	\$3,000.00	\$0.00	\$3,000.00
Operational Services	subscriptions, conferences	\$3,536.33	\$15,000.00	\$2,700.00	\$1,300.00	\$20,000.00	\$21,300.00
Support Services	excluding technical and intelligence		\$133,030.00	\$48,874.25	\$75,500.00	\$301,000.00	\$376,500.00
Technical Services	grants verification & validation		\$86,970.00	\$22,225.00	\$277,775.00	\$0.00	\$277,775.00
Broadband Intelligence	data collection, analysis & mapping			\$0.00	\$940,000.00	\$0.00	\$940,000.00
Planning Grants			\$285,410.00	\$64,375.00	\$46,125.00	\$200,000.00	\$246,125.00
Planning Services				\$0.00	\$0.00	\$200,000.00	\$200,000.00
Digital Inclusion			\$70,000.00	\$10,000.00	\$0.00	\$100,000.00	\$100,000.00
Grant Matches		\$50,000.00	\$1,000,000.00	\$75,000.00	\$0.00	\$750,000.00	\$750,000.00
Infrastructure Fund	separate from restricted grants	\$932,128.68	\$762,790.85	\$420,937.50	\$125,312.50	\$100,000.00	\$225,312.50
Miscellaneous	covers likely deviations		\$20,000.00	\$1,452.34	\$50,000.00	\$0.00	\$50,000.00
TOTAL		\$1,369,659.95	\$2,670,523.81	\$931,619.33	\$1,944,530.50	\$1,671,000.00	\$3,615,530.50
BALANCE		\$1,605,340.05	\$580,756.24	\$2,168,648.97			\$320,925.15

ConnectMaine Authority Financials

FY21 into FY22

DRAFT Coronavirus Relief Funds

Rev. 06.14.21

BUDGET	DETAIL	FY20	FY21	ACTUAL	PROJECTED	INITIATIVES	PROPOSED
REVENUE	Carryforward				\$922,548.96		\$922,548.96
Coronavirus Relief	CARES	\$12,000,000.00	\$6,201,842.08	\$6,151,362.25	\$5,000.00		\$5,000.00
SUBTOTAL		\$12,000,000.00	\$6,201,842.08	\$6,151,362.25	\$927,548.96	\$0.00	\$927,548.96
EXPENSES							
Financial	pro rata share of audit	\$0.00	\$0.00	\$0.00	\$5,000.00		\$5,000.00
Digital Inclusion	affordability program	\$2,000,000.00	\$0.00	\$0.00			
Infrastructure	Connect Kids Grants	\$10,000,000.00	\$6,201,842.08	\$5,228,813.29	\$922,548.96		\$922,548.96
TOTAL		\$12,000,000.00	\$6,201,842.08	\$5,228,813.29	\$927,548.96	\$0.00	\$927,548.96
BALANCE		\$0.00	\$0.00	\$922,548.96	\$0.00	\$0.00	\$0.00

ConnectMaine Authority Financials
DRAFT NECEC Broadband Fund

Rev. 06.21.21

BUDGET	DETAIL	ACTUAL	PROJECTED	INITIATIVES	PROPOSED
REVENUE	Carryforward		\$1,000,333.94		\$1,000,333.94
NECEC		\$1,000,000.00	\$2,000,000.00		\$2,000,000.00
Interest		\$333.94			\$0.00
SUBTOTAL		\$1,000,333.94	\$3,000,333.94	\$0.00	\$3,000,333.94
EXPENSES					
Planning Assistance					
Digital Inclusion	affordability program				
Infrastructure Grants	matches or direct allocations	\$0.00	\$1,000,000.00		\$1,000,000.00
Infrastructure Loans					
Miscellaneous	covers likely deviations				
TOTAL		\$0.00	\$1,000,000.00	\$0.00	\$1,000,000.00
BALANCE		\$1,000,333.94	\$2,000,333.94	\$0.00	\$2,000,333.94
ALLOTMENT	Deposits to Solix account	\$1,000,000.00	\$3,000,000.00		\$3,000,000.00

ConnectMaine Authority Financials

FY22 DRAFT State Bond

Rev. 06.21.21

BUDGET	DETAIL	FY20	FY21	ACTUAL	PROJECTED	INITIATIVES	PROPOSED
REVENUE	Carryforward				\$2,000,000.00		\$2,000,000.00
Bonds	FY21	\$0.00	\$15,000,000.00	\$2,000,000.00	\$13,000,000.00		\$13,000,000.00
SUBTOTAL		\$0.00	\$15,000,000.00	\$2,000,000.00	\$15,000,000.00	\$0.00	\$15,000,000.00
-							
EXPENSES							
Bond Fees		\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
Infrastructure Bond		\$0.00	\$14,990,000.00	\$0.00	\$8,671,323.16	\$6,318,676.84	\$14,990,000.00
TOTAL		\$0.00	\$15,000,000.00	\$0.00	\$8,671,323.16	\$6,328,676.84	\$15,000,000.00
-							
BALANCE		\$0.00	\$0.00	\$2,000,000.00			\$0.00
-							
ALLOTMENT	excludes fees			\$500,000.00	\$2,000,000.00		