

**ConnectMaine Authority DRAFT Annual Budget FY21**

Version with Current Revenue Accounts

BUDGETS	DETAIL	FY19	FY20	PROJECTED	INITIATIVES	OBLIGATED	PROPOSED	Q1	Q2	ACTUAL
REVENUE	Carryforward	\$1,614,092.01	\$0.00	\$1,451,280.05		\$18,340.64	\$1,451,280.05	\$1,451,280.05	\$1,650,709.75	\$1,451,280.05
Fund	Assessment Fees	\$1,142,030.66	\$2,975,000.00	\$1,800,000.00		\$36,682.24	\$1,800,000.00	\$400,000.00		\$400,000.00
Interest		\$4,927.27				\$116.19				\$0.00
Refunds		\$1,921.00		\$525.00			\$525.00	\$525.00		\$525.00
Bonds				\$15,000,000.00			\$15,000,000.00			\$0.00
Federal	CRF, etc.			\$10,000,000.00			\$10,000,000.00			\$0.00
<b>SUBTOTAL</b>		<b>\$2,762,970.94</b>	<b>\$2,975,000.00</b>	<b>\$28,251,805.05</b>	<b>\$0.00</b>	<b>\$55,139.07</b>	<b>\$28,251,805.05</b>	<b>\$1,851,805.05</b>	<b>\$1,650,709.75</b>	<b>\$1,851,805.05</b>
Available	excluding Obligated, Bonds & Federal			\$3,251,805.05			\$3,251,805.05			\$1,851,805.05
<b>EXPENSES</b>	Carryover	\$96,621.12	\$0.00	\$0.00			\$0.00	\$0.00		\$0.00
Assessment	Solix	\$25,500.00	\$25,655.00	\$18,000.00		\$10,500.00	\$18,000.00	\$4,500.00	\$3,000.00	\$7,500.00
Financial	DAFS		\$10,296.00	\$10,296.00			\$10,296.00	\$2,574.00		\$2,574.00
Website	InforME, OIT & Sewall	\$37,404.00	\$81,234.68	\$34,992.00		\$31,142.00	\$34,992.00	\$962.91	\$1,502.60	\$2,465.51
Administration	Salaries, etc.	\$225,071.77	\$258,700.17	\$230,180.00		\$157,887.34	\$232,910.22	\$44,129.28	\$30,893.60	\$75,022.88
Cellphones	FY19 captured in Administration		\$830.24	\$1,124.74			\$1,124.74	\$330.94	\$161.82	\$492.76
Travel	FY19 captured in Administration		\$7,278.85							\$0.00
Bond Fees				\$10,000.00			\$10,000.00			\$0.00
Personnel	temporary hires				\$50,000.00		\$50,000.00			\$0.00
Support Services	systems setup & facilitation				\$100,000.00	\$13,030.00	\$100,000.00			\$0.00
Mapping	excluding Sewall	\$58,000.00	\$10,000.00		\$70,000.00	\$30,000.00	\$70,000.00			\$0.00
Planning Grants		\$118,362.50	\$144,060.00	\$85,410.00	\$200,000.00	\$53,375.00	\$285,410.00	\$32,035.00		\$32,035.00
Operations	conference fees or sponsorship		\$3,536.33		\$15,000.00		\$15,000.00			\$0.00
Digital Inclusion	device deployment				\$70,000.00	\$30,000.00	\$70,000.00			\$0.00
Grant Matches			\$50,000.00	\$500,000.00	\$500,000.00	\$75,000.00	\$1,000,000.00			\$0.00
Infrastructure Bond				\$14,990,000.00			\$14,990,000.00			\$0.00
Infrastructure CRF				\$10,000,000.00		\$1,802,700.00	\$10,000,000.00			\$0.00
Infrastructure Fund		\$225,071.77	\$932,128.68	\$662,790.85	\$100,000.00	\$365,937.50	\$762,790.85	\$116,540.85	\$180,312.50	\$296,853.35
Miscellaneous	covers likely deviations	\$1,830.54		\$20,000.00			\$20,000.00	\$22.32	\$117.51	\$139.83
<b>TOTAL</b>		<b>\$787,861.70</b>	<b>\$1,523,719.95</b>	<b>\$26,562,793.59</b>	<b>\$1,105,000.00</b>	<b>\$2,569,571.84</b>	<b>\$27,670,523.81</b>	<b>\$201,095.30</b>	<b>\$215,988.03</b>	<b>\$417,083.33</b>
Internal	excluding Bonds & Federal			\$1,562,793.59			\$2,670,523.81			\$417,083.33
<b>BALANCE</b>		<b>\$1,975,109.24</b>	<b>\$1,451,280.05</b>	<b>\$1,689,011.46</b>			<b>\$581,281.24</b>	<b>\$1,650,709.75</b>	<b>\$1,434,721.72</b>	<b>\$1,434,721.72</b>
Difference	excluding Interest, Bonds & Federal			\$1,689,011.46			\$581,281.24			\$1,434,721.72
ALLOTMENT	excludes personal services			\$1,046,334.83		\$34,000.00	\$1,046,334.83	\$0.83	\$1,012,334.00	