

**Projected ConnectME Budget FY20**

	<b>FY19 Actual</b>	<b>Proposed FY20</b>
<b>REVENUE</b>		
Beginning Balance (carry forward)	\$1,614,092.01	\$1,900,000.00
Original Assesment (quarterly)	\$1,142,030.66	\$1,100,000.00
New Assessment (\$150K per month starting in February) ESTIMATE		\$750,000.00
Interest	\$4,927.27	
<b>TOTAL REVENUE</b>	<b>\$2,761,049.94</b>	<b>\$3,750,000.00</b>
<b>A/R Refund</b>	<b>\$1,921.01</b>	
<b>Expenditure</b>		
Management - Salaries, admin, local travel	\$225,071.77	\$275,000.00
Broadband Infrastructure Grants	\$390,026.68	\$202,116.00
Transfer to TEAF	\$79,004.00	
Broadband Planning Grants	\$118,362.50	\$121,983.00
Broadband Sustainability	\$13,523.37	\$347,106.00
Round 14 Grants & Round 4 (enbumbered)		\$740,000.00
Round 15 Grants & Round 5		\$450,000.00
Sewall Mapping Contract	\$26,450.00	\$42,000.00
Special Events and Conference Travel		\$10,000.00
Marketing/Special events/Sponsorships (Website)	\$10,954.00	\$15,000.00
Audit (Professional Fees)	\$22,250.00	\$25,000.00
Misc. Expenses	\$1,830.54	\$2,000.00
Professional Development		\$5,000.00
Operational Services	\$4,093.75	
<b>NEW INTIATIVES (Expenses)</b>		
Fund Adminstration (DAFS)		\$10,000.00
Solix Assesment adminstration	\$25,500.00	\$18,000.00
Consulting Services for Improved Mapping	\$58,000.00	\$75,000.00
Digital Literacy		\$75,000.00
Federal Match Set aside		\$450,000.00
Community Planning Grant Tech. Assistance		\$50,000.00
<b>TOTAL EXPENSES</b>	<b>\$976,987.62</b>	<b>\$2,913,205.00</b>
<b>ENDING BALANCE</b>	<b>\$1,784,062.32</b>	<b>\$836,795.00</b>