

**Maine ConnectME Fund  
Statement of Revenue and Expenditures  
As of 3/2/2020**

<u>Cash Receipts</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total FY20</u>
Assessments	1,500,000.00	400,000.00	-	-	-	-	650,000.00	-	-	-	-	-	2,550,000.00
Interest Income													-
<b>Total Receipts</b>	<b>1,500,000.00</b>	<b>400,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>650,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,550,000.00</b>
<u>Expenses</u>													
Personnel Services	10,076.24	20,152.76	20,283.26	29,696.43	21,825.10	20,674.77	20,674.77	21,056.40					164,439.73
Professional Services/Solix	-	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00					10,500.00
Professional Services/DAFS	-	2,574.00	-	2,574.00	-	-	2,574.00	-					7,722.00
Travel	793.57	699.72	1,881.93	207.87	667.56	29.04	1,571.12	22.88					5,873.69
General Operations	-	38.00	-	-	37.95	235.00	672.58	507.80					1,491.33
Technology/Salary/Contracts through OIT	25.00	20,963.19	-	10,703.92	10,114.08	418.67	23,088.32	339.30					65,652.48
Cell Phone	87.54	44.16	-	44.55	92.99	79.61	80.75	-					429.60
Grants/BBSF	-	38,450.00	85,295.57	70,050.00	109,158.75	3,375.00	15,925.00	27,200.00					349,454.32
<b>Total Expenses</b>	<b>10,982.35</b>	<b>84,421.83</b>	<b>108,960.76</b>	<b>114,776.77</b>	<b>143,396.43</b>	<b>26,312.09</b>	<b>66,086.54</b>	<b>50,626.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>605,563.15</b>
Operating Surplus/(Deficit)	1,489,017.65	315,578.17	(108,960.76)	(114,776.77)	(143,396.43)	(26,312.09)	583,913.46	(50,626.38)	-	-	-	-	
Fund/Cash Balance	1,489,017.65	1,804,595.82	1,695,635.06	1,580,858.29	1,437,461.86	1,411,149.77	1,995,063.23	1,944,436.85	1,944,436.85	1,944,436.85	1,944,436.85	1,944,436.85	<b>1,944,436.85</b>

<b>Unliquidated Contractual Obligations</b>	<b>(1,012,970.31)</b>
<b>Projected Ending Fund/Cash Balance</b>	<b>931,466.54</b>
<b>Additional Obligations not in Report</b>	<b>308,378.00</b>
USDA Match 2019	125,000
Remaining salary	93,278
Sewall Invoice	18,100
Misc	20,000
Sewall Contract	42,000
Casco Bay Contract	10,000
<b>Balance</b>	<b>623,089</b>
<b>March/April Grant Round</b>	<b>500,000</b>
<b>Q4 Assessment Est. April</b>	<b>575,000</b>
<b>May/June Grant Round</b>	<b>?</b>

<b>Initiatives</b>	
Mapping	50,000
Digital Literacy	50,000
Community Planning Support	25,000
Federal Match 2020	500,000
<b>Total</b>	<b>625,000</b>