

**Maine ConnectME Fund
Statement of Revenue and Expenditures
As of 2/18/2020**

<u>Cash Receipts</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total FY20</u>
Assessments	1,500,000.00	400,000.00	-	-	-	-	650,000.00	-	-	-	-	-	2,550,000.00
Interest Income													-
Total Receipts	1,500,000.00	400,000.00	-	-	-	-	650,000.00	-	-	-	-	-	2,550,000.00
<u>Expenses</u>													
Personnel Services	10,076.24	20,152.76	20,283.26	29,696.43	21,825.10	20,674.77	10,337.52						133,046.08
Professional Services/Solix	-	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00						9,000.00
Professional Services/DAFS	-	2,574.00	-	2,574.00	-	-	-						5,148.00
Travel	758.00	699.72	1,931.21	158.59	667.56	29.04	-						4,244.12
General Operations	-	38.00	-	-	37.95	270.57	93.25						439.77
Technology/Salary/Contracts through OIT	25.00	20,963.19	-	10,703.92	10,114.08	418.67	338.32						42,563.18
Cell Phone	87.54	44.16	-	44.55	92.99	79.61	80.75						429.60
Grants/BBSF	-	38,450.00	85,295.57	173,208.75	6,000.00	3,375.00	15,925.00						322,254.32
Total Expenses	10,946.78	84,421.83	109,010.04	217,886.24	40,237.68	26,347.66	28,274.84	-	-	-	-	-	517,125.07
Operating Surplus/(Deficit)	1,489,053.22	315,578.17	(109,010.04)	(217,886.24)	(40,237.68)	(26,347.66)	621,725.16	-	-	-	-	-	
Fund/Cash Balance	1,489,053.22	1,804,631.39	1,695,621.35	1,477,735.11	1,437,497.43	1,411,149.77	2,032,874.93	2,032,874.93	2,032,874.93	2,032,874.93	2,032,874.93	2,032,874.93	2,032,874.93

Unliquidated Contractual Obligations (1,035,670.31)
Projected Ending Fund/Cash Balance 997,204.62
Additional Obligations not in Report 361,850.00

USDA Match	100,000
Remaining salary	133,000
Tilson contract	10,000
Vetro Contract	6,000
Sewall Contract	42,000
Casco Bay Contract	10,000
Misc	20,000
Audit	22,750
Sewall Invoice	18,100
Balance	635,354.62

March/April Grant Round ?
Q4 Assessment Estimate 575,000
May/June Grant Round ?

Initiatives	
Mapping	50,000
Digital Literacy	50,000
Community Planning Support	25,000
Federal Match	150,000
Total	275,000