

**Maine ConnectME Fund
Statement of Revenue and Expenditures
As of 5/19/2020**

<u>Cash Receipts</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total FY20</u>
Assessments	1,500,000.00	400,000.00	-	-	-	-	-	650,000.00	-	-	-	-	2,550,000.00
Interest Income													-
Total Receipts	1,500,000.00	400,000.00	-	-	-	-	-	650,000.00	-	-	-	-	2,550,000.00
<u>Expenses</u>													
Personnel Services	10,076.24	20,152.76	20,283.26	29,696.43	21,825.10	20,674.77	20,674.77	21,056.40	20,980.07	30,162.53	10,498.31		226,080.64
Professional Services/Solix	-	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	10,575.00	1,500.00	1,500.00	1,500.00		24,075.00
Professional Services/DAFS	-	2,574.00	-	2,574.00	-	-	2,574.00	-	-	-	-		7,722.00
Travel	793.57	699.72	1,881.93	207.87	667.56	29.04	1,571.12	230.16	361.80	-	-		6,442.77
General Operations	-	38.00	-	-	37.95	235.00	672.58	507.80	2,125.00	-	-		3,616.33
Technology/Salary/Contracts through OIT	25.00	20,963.19	-	10,703.92	10,114.08	418.67	23,088.32	364.30	6,364.30	18,439.30	364.30		90,845.38
Cell Phone	87.54	44.16	-	44.55	92.99	79.61	80.75	80.20	80.20	-	-		590.00
Grants/BBSF	-	38,450.00	85,295.57	70,050.00	109,158.75	3,375.00	15,925.00	27,200.00	195,000.00	319,321.86	91,250.00		955,026.18
Total Expenses	10,982.35	84,421.83	108,960.76	114,776.77	143,396.43	26,312.09	66,086.54	60,013.86	226,411.37	369,423.69	103,612.61	-	635,510.11
Operating Surplus/(Deficit)	1,489,017.65	315,578.17	(108,960.76)	(114,776.77)	(143,396.43)	(26,312.09)	(66,086.54)	589,986.14	(226,411.37)	(369,423.69)	(103,612.61)	-	
Fund/Cash Balance	1,489,017.65	1,804,595.82	1,695,635.06	1,580,858.29	1,437,461.86	1,411,149.77	1,345,063.23	1,935,049.37	1,708,638.00	1,339,214.31	1,235,601.70	1,235,601.70	1,235,601.70

Unliquidated Contractual Obligations	(449,062.50)
Projected Ending Fund/Cash Balance	786,539.20
Additional Obligations not in Report	133,495.00
Remaining salary	31,495
Casco Bay Contract	10,000
MISC	20,000
Sewall Contract	42,000
Tablets w/MIFI	30,000
Balance	653,044.20

Initiatives	
Mapping	50,000
Digital Literacy	50,000
Community Planning Support	25,000
Federal Match 2020	500,000
Total	625,000

May/June Grant Round	500,000
Q4 Assessment Estimate	425,000