

FY12-13 MAINEDOT BUDGET HIGHLIGHTS FEBRUARY 10, 2011

- **Highway Fund (HF) Revenues** for FY12-FY13 are projected to be \$635.4 Million (M), which is **2.7% higher** than the FY10-FY11 biennium.
- **MaineDOT's Highway Fund budget** for FY12-FY13 is \$534.8 M, which is \$47.7 M or **9.8% higher** than the \$487.1 M MaineDOT's revised Highway Fund Budget for the FY10-FY11 biennium.
- This budget authorizes **no additional bonding of any kind** (General Obligation bonds, GARVEE, or TransCap).
- Considering **total budgeted, more reliable cash funding** (Highway Fund, TransCap cash, Federal Funds, and other cash funds) over the last two biennia, MaineDOT is projected to have about \$980 M for FY12-FY13, which is about \$37 M or **3.9% higher** than FY10-FY11. (See related stacked bar chart.)
- This budget includes the **elimination of 50 vacant full time equivalent (FTE) positions at MaineDOT, representing about 2.5% of its workforce.** These position eliminations produce Highway Fund savings of \$3.8 M and Federal and Other Fund savings of \$3.2 M, for a total **savings of \$7.0 M** for the biennium.
- Almost all savings are being funneled into MaineDOT's **capital line of the Highway & Bridge Capital** account. Accordingly, this line is \$18.0 Million in FY12 and \$31.9 Million in FY13, yielding at total of **\$49.9 M** for the FY12-13 biennium. This compares to \$200,000 in the revised Highway Fund budget for the FY10-11 biennium.
- With a language item making the use of TransCap cash more flexible and budgeted amounts in the Highway and Bridge Light Capital account, MaineDOT expects that it can deliver **600 miles of Light Capital Paving (aka MST) in each year.** This is the recommended level for this type of paving. The actual numbers of miles can vary due to paving price fluctuations and the severity of winter weather.
- The Urban-Rural Initiative Program (URIP), the on-going **municipal revenue sharing of the Highway Fund** for local capital highway needs, increases to \$50.6 M, which is \$4.1 M or **8.8% higher** than the revised budget for the FY10-11 biennium.
- This budget includes **\$800,000** to reimburse 8 municipalities that have requested reimbursement for a portion of their costs of **sand/salt storage facilities.**

MaineDOT Funding comparison

