

RETIREMENT PLAN & BENEFIT OPTIONS

STATE OF MAINE - BUREAU OF HUMAN RESOURCES

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|------------|--------------------------|
| NAME | SOCIAL SECURITY # - - |
| DEPARTMENT | CLASS TITLE |

In accordance with Title 5 MRSA, §17652 (and by Opinion of the Maine Attorney General 81-63), membership in the Maine Public Employees Retirement System (MainePERS) is optional for employees who:

- (a) are elected or appointed for a fixed term; or
- (b) are appointed to "serve at the pleasure of" the appointing authority.

Maine law requires that these employees must make an election at the time of original hire whether to be a member of the MainePERS. Once an election is made, the election is irrevocable with respect to all subsequent employment with the same employer in a position with optional membership.

STEP 1 (Complete **only** if you have never exercised this option **at any time** in the past. If you have already made this choice at any time in the past, **that choice must remain in effect** and you must skip to Step 2-A or 2-B below, whichever is applicable.):

I understand that I must elect whether to join the MainePERS. I also understand that this election is irrevocable with respect to all subsequent employment with the State in a position with optional membership. Therefore, I elect the following (check only one):

- to join the MainePERS (go to STEP 2-A below).
- to **not** join the MainePERS (go to STEP 2-B below).

STEP 2-A (complete **only** if you have elected to **join** the MainePERS now or any time in the past):

I understand that I may elect to have the State pay a portion of my contribution to the MainePERS (currently that portion is 6.5% of 7.65%), or I may elect to be paid a 5% salary premium and pay my own contribution to the MainePERS (in accordance with Public Law 1981, Chapter 453). I also understand that this election must remain in effect for the duration of my appointment. Therefore, I elect the following (check only one):

- to be paid from the standard salary schedule for my classification, and to have the State pay a portion of my contribution to the MainePERS (currently the portion paid is 6.5% of 7.65%; the remaining 1.15% will be deducted from my biweekly pay and remitted to the MainePERS).
- to be paid a 5% salary premium for my classification, and to pay my own contribution to the MainePERS (currently 7.65%).

NOTE: Constitutional Officer positions **must** be paid the 5% salary premium by law (Title 3, §162-B).

STEP 2-B (complete **only** if you elected to **not** join the MainePERS now or any time in the past):

I understand that I must join a federally approved retirement plan. I understand that I will be paid a 5% salary premium for my classification and that I must pay my own retirement contributions. Therefore, I elect the following (check only one):

- to join the federal Social Security system.
- to join one of the State's deferred compensation plans and to contribute at least 7.5% of my salary to that plan.

(Employee's Signature)

(Date)

____ Employee Copy

____ Controller's Office/BHR Copy

____ MainePERS Copy