

RETIREMENT PLAN & BENEFIT OPTIONS

STATE OF MAINE - BUREAU OF HUMAN RESOURCES

NAME	SOCIAL SECURITY # - -
DEPARTMENT	CLASS TITLE

In accordance with Title 5 MRSA, §17652 (and by Opinion of the Maine Attorney General 81-63), membership in the Maine Public Employees Retirement System (MainePERS) is optional for employees who:

- (a) are elected or appointed for a fixed term; or
- (b) are appointed to "serve at the pleasure of" the appointing authority.

Maine law requires that these employees must make an election at the time of original hire whether to be a member of the MainePERS. Once an election is made, the election is irrevocable with respect to all subsequent employment with the same employer in a position with optional membership.

STEP 1 (Complete only if you have never exercised this option at any time in the past. If you have already made this choice at any time in the past, that choice must remain in effect and you must skip to Step 2-A or 2-B below, whichever is applicable.):

I understand that I must elect whether to join the MainePERS. I also understand that this election is irrevocable with respect to all subsequent employment with the State in a position with optional membership. Therefore, I elect the following (check only one):

- to join the MainePERS (go to STEP 2-A below).
- to not join the MainePERS (go to STEP 2-B below).

STEP 2-A (complete only if you have elected to join the MainePERS now or any time in the past):

I understand that I may elect to have the State pay a portion of my contribution to the MainePERS (currently that portion is 6.5% of 7.65%), or I may elect to be paid a 5% salary premium and pay my own contribution to the MainePERS (in accordance with Public Law 1981, Chapter 453). I also understand that this election must remain in effect for the duration of my appointment. Therefore, I elect the following (check only one):

- to be paid from the standard salary schedule for my classification, and to have the State pay a portion of my contribution to the MainePERS (currently the portion paid is 6.5% of 7.65%; the remaining 1.15% will be deducted from my biweekly pay and remitted to the MainePERS).
- to be paid a 5% salary premium for my classification, and to pay my own contribution to the MainePERS (currently 7.65%).

NOTE: Constitutional Officer positions must be paid the 5% salary premium by law (Title 3, §162-B).

STEP 2-B (complete only if you elected to not join the MainePERS now or any time in the past):

I understand that I must join a federally approved retirement plan. I understand that I will be paid a 5% salary premium for my classification and that I must pay my own retirement contributions. Therefore, I elect the following (check only one):

- to join the federal Social Security system.
- to join one of the State's deferred compensation plans and to contribute at least 7.5% of my salary to that plan.

(Employee's Signature)

(Date)

____ Employee Copy

____ Controller's Office/BHR Copy

____ MainePERS Copy