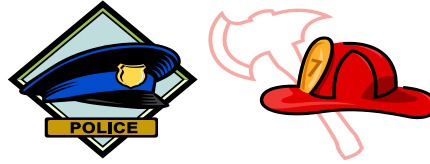


## Fire Fighters & Law Enforcement Advisory Committee Meeting



### June 12, 2024 Meeting Minutes

Committee members in attendance: Shonna Poulin-Gutierrez, Employee Health & Wellness, Chief David Groder, Chief Richard Caton, Ronnie Green, Dan Felkel, John Martell, Paul Gaspar, Susan Ryerson, Employee Health & Wellness, Joan Hanscom, Employee Health & Wellness

Committee members absent:

Others present: Jack Moore, Harpswell Advisor

Agenda Item	Discussion	Action/Next Steps
<b>I. Call to Order (8:30 am)</b>	Shonna Poulin-Gutierrez called the meeting to order.	
<b>II. Approval of Meeting Minutes</b>	Meeting minutes from March 13, 2024, were reviewed	A motion to accept the March 13, 2024, meeting minutes was made by Paul Gaspar. Seconded by Ron Green. Motion approved to accept the March 13, 2024, meeting minutes.
<b>III. Legislation Update</b>	None	
<b>IV. Financial Reports</b>	<p>The FFLEO Trust returned 5.82% in 1Q 2024 (vs. 6.10% benchmark), with equities up 7.95% (vs. 8.32%) and bonds returning -0.82% (vs. -0.78%). The balance of the Trust was \$19.4 MM as of March 31<sup>st</sup>.</p> <p>Overall, the quarter witnessed strong market performance, buoyed by positive economic data and corporate earnings, though concerns over geopolitical strife, inflation and interest rates persisted, influencing investor sentiment.</p> <p>The difference between the Trust's equity returns and the benchmark can be accounted for by the fossil-fuel</p>	

	free aspect of the investing policy. In the US market, energy companies beat the overall S&P 500 index by 3.1% in the quarter, as crude oil prices rose \$70 to \$83 per barrel (an 18% increase).	
<b>V. Membership Update</b>	<p>Susan Ryerson presented membership numbers effective 5/9/2024.</p> <ul style="list-style-type: none"> <li>• Municipalities that are currently participating is 72.</li> <li>• Active members that are contributing increased by 10.</li> <li>• New hires that waived participation in the program is 15.</li> <li>• Members that withdrew is 0.</li> <li>• Total members terminated is 4.</li> <li>• Contributing Membership 708</li> </ul> <p>Members having the subsidy credited through their MEPRS retirement checks are 115. Below is the breakdown:</p> <ul style="list-style-type: none"> <li>• MMEHT 67 participants</li> <li>• Cigna 23 participants</li> <li>• Anthem 25 participants</li> </ul> <p>Direct Reimbursement: Retirees being directly reimbursed monthly is 24</p>	Paul requested to be sent a copy of the retirement form for people under the age of 50 but have the years of service. Paul also requested a copy of the one-page informational sheet be sent as well.
<b>VI. Updates</b>	None	
<b>a. Appeals</b>	None	
<b>VII. New Business:</b>	Shonna Poulin-Gutierrez commented that Susan is working with our Communication Coordinator to develop a brochure about the FF-LEO	Chief Caton requested that the flyer be sent to the Committee as soon as it is available for review.

	program. A draft of the brochure will be sent out to the Committee once it has been reviewed.	
<b>VIII. Other Business:</b>	<p>Susan Ryerson established 2024 meeting dates and times.</p> <p>September 18, 2024, from 8:30-10:00 a.m.</p> <p>December 11, 2024, from 8:30-10:00 a.m.</p> <p>All meetings will be held in person in Conference Room 400 at the State of Maine's Burton Cross Building (111 Sewall Street, Augusta, ME) and virtually through Microsoft Teams.</p>	
<b>VIII. Adjourn Meeting (9:41 am)</b>	<p>Shonna Poulin-Gutierrez adjourned the meeting. Next meeting is September 18, 2024 @ 8:30 to 10.00 am.</p>	Dan Felkel made a motion to adjourn. Seconded by Paul Gaspar. Motion approved. Meeting adjourned.

SR 6/13/2024