

Fire Fighters & Law Enforcement Advisory Committee Meeting



**July 28, 2021
8:30 am to 10:00 am**

MICROSOFT TEAMS Meeting/Dial Conference Number 207-209-4724 ID# 247238531# PIN35140

Committee members in attendance: Ronnie Green, Daniel Felkel, John Martell, Paul Gaspar, Shonna Poulin-Gutierrez, Employee Health & Wellness, Joan Hanscom, Employee Health & Wellness

Committee members absent: Chief Phillip Hamm, Chief Richard Caton

Others present: Kurt Caswell, Employee Health & Wellness, Erica Brown, Employee Health & Wellness, Henry Beck, Treasurer, State of Maine, Jack Moore, Harpswell Advisors

Agenda Item	Discussion	Action/Next Steps
I. Call to Order (8:35am)	Shonna called the meeting to order	
II. Approval of Meeting Minutes	Meeting minutes from June 23, 2021 were reviewed.	Ronnie Green made a motion to accept the June 23, 2021 meeting minutes. Seconded by Dan Felkel. Motion approved.
III. Legislation Update	None	
IV. Financial Reports	Treasurer, Henry Beck explained that there is new legislation recently passed that would be affecting the way the monies in the dedicated FF-LEO Trust would be invested. LD 99 – An Act to Require the State to Divest Itself of Assets Invested in the Fossil Fuel Industry - requires the State of Maine to make a good faith effort to divest the FF-LEO Trust of stocks within the fossil fuel industry and for-profit prisons. ESG index Funds (Environmental, Social and Governance) will help to allow the State of Maine to make this transition. Jack will be facilitating the transfer out of funds in the fossil funds. The law will be effective October 2021. There will be a slight cost to transfer to ESG funds. Jack Moore and Henry Beck presented a slide deck presentation with more information regarding the transition. Jack suggested there will be ESG specific benchmarks to review progress. Jack presented that the FF-LEO Trust fund has increased 9.1% for the first half of 2021. The value of the account has increase by approximately 3 million dollars. Performance has been good and some tactual positioning has added	

	value. Committee members were in agreement this change is a good change and beneficial for the membership and will have minimal impact for the FF-LEO Trust account.	John Martell made the following motion - A Motion is made to expedite the changes required by LD 99 and LD 319 which empowers the State of Maine Treasurer and the FF-LEO Trust Financial Advisor to take appropriate action to comply with these new laws. Seconded by Ronnie Green. Motion passed.
V. Membership Update	None	
V1. Updates	Shonna explained the value and importance of the Common Language Rules and the process of going thru each provision for clarity and guidance. The process was led by Kurt Caswell as he reviewed with the Advisory Committee the Common Language Rules working document. Kurt Caswell reminded that the purpose is to make sure the program is in alignment what the program provisions and State statues. This will be a working document Kurt explained with revisions as needed. Extensive discussions took place regarding the different type of employer sponsored retirement plans and the different types allowed and the definition of years of service. More discussion will be continued at the next meeting regarding the remaining provisions.	Shonna Poulin-Gutierrez and Kurt Caswell
a. Appeals	None	
V11. New Business:	None	
V111. Other Business:	None	
V11II. Adjourn Meeting (9:58 am)	Next meeting 8.25.2021 @ 8:30 to 10.00 am	Motion to adjourn made by John Martell and seconded by Paul Gasper. Motion Approved.

JH 8.16.2021