

Fire Fighters & Law Enforcement Advisory Committee Meeting



**April 28, 2021
8:30 am to 10:00 am**

MICROSOFT TEAMS Meeting/Dial Conference Number 207-209-4724 ID# 247238531# PIN35140

Committee members in attendance: Paul Gaspar, Ronnie Green, Daniel Felkel, Chief Richard Caton, John Martell, Shonna Poulin-Gutierrez, Employee Health & Wellness, Joan Hanscom, Employee Health & Wellness, Chief Phillip Hamm

Committee members absent:

Others present: Kurt Caswell, Employee Health & Wellness

Agenda Item	Discussion	Action/Next Steps
I. Call to Order (8:33am)	Shonna called the meeting to order	
II. Approval of Meeting Minutes	Meeting minutes from April 7, 2021 were reviewed.	John Martell made a motion to accept the April 7, 2021 meeting minutes. Seconded by Paul Gaspar. Motion approved.
III. Legislation Update	None	
IV. Financial Reports	Jack Moore presented that during the first quarter of 2021 the FF-LEO Trust had a return of 2.33% versus 2.74% for the composite benchmark. From the portfolio's inception on August 1, 2020 to the end of 2020, the portfolio returned 13.60% versus 13.36% for its benchmark. Most of the excess return in 202 was the byproduct of Harpswell's timing for equity allocations. Jack mention pending legislation that will require Value Base Investing to take place. Jack explained the ramifications of the new legislation and how it will affect the FF-LEO Trust investing strategies. Jack will work with in conjunction with the State of Maine Treasurer's office to be in compliance.	
V. Membership Update	Joan Hanscom presented membership numbers for years 2020 and 2021 regarding, enrollments, terminations, retirements, withdrawals, open enrollment entrants and employee's that have waived enrollment in the FF-LEO program	
VI. Updates	Shonna gave a recap of the discussion from the previous meeting regarding the Office of Employee Health & Wellness administrative roles and responsibilities in conjunction with the expectation of the	Shonna Poulin-Gutierrez

	responsibilities for Municipalities. The office of Employee Health & Wellness will supply a working document to be discussed at the next meeting outlining issues and concerns that need to be addressed. Clarity is needed regarding the obligations surrounding the Municipalities errors' and omissions, employee eligibility. Clear guidance is required between the Office of Employee Health & benefits and the FF-LEO Advisory Committee.	
a. Appeals	None	
V11. New Business:	None	
V111. Other Business:	None	
V11II. Adjourn Meeting (9:52 am)	Next meeting 5/26.2021 @ 8:30 to 10:00 am	Motion to adjourn made by John Martell and seconded by Chief Richard Caton. Motion Approved.

JH 5.14.2021