

Maine Recovery Council: Finance Committee Minutes

October 17, 2025: 11am-Noon

Present: Debra Poulin, Pat Kimball, Elizabeth Fortier, Brendan O'Neil, Grayson Havens, Chasity Tuell, Darryl Stewart, Raegan LaRochelle

- I. Interest Rate:
 - a. A question about the interest rate for the MRC funds was raised during the full council meeting. It was determined that there is a variable interest rate, however, it hovers around 4.32%
- II. Maine has received all anticipated settlement funds for 2025
 - a. There are financial documents on the OAG website with estimated calculations of expected funds over the lifetime of the settlement agreement and what we are actually receiving
- III. It will be important to incorporate obligated and available funds into reporting process so that MRC does not over-obligate funds.
 - a. Request for the development of talking points for the MRC Executive Director so that she has financial information readily available that reflects encumbered funds and available funds as well as how funds are being used
- IV. October 17, 2025 is the last day to update RFP scores for grant support vendor
- V. Contracts:
 - a. Two new contracts, Safe Spot, and Central Maine, contracts needed some language amendments.
 - b. York County contract: Moved to early '26
 - c. Recovery High School-contract needed in spring of '26-funds aren't needed until the beginning of the school year