

MRC Finance Committee Meeting
12/19/2025 11a-12p
Zoom

Present: Grayson Havens, Brendan O’Neil, Elizabeth Foster
Pat Kimball, Darryl Stewart, Paul Vinsel, Tess Parks, Debra Poulin, Todd Brackett

Budget and Funding

October 2025 – Start \$30,500,000

Revenue \$115,000 (interest)

Expenses \$47,000 (one contract for Recovery Wellness Initiative)

End balance \$30,500,00 (rounded)

November 2025 – Start \$30,500,000

Revenue \$111,000

Expenses \$4,000 (no contracts)

End balance \$30,604,000

There was a question of how much of this budget balance is already obligated. Deb and Darryl (working administratively) are working on this now. They are creating a spreadsheet with an operating budget. Currently MRC does not have an operating budget. Deb and Darryl are using Ben’s spreadsheet from previous MRC as a guide. They will be including more granular detail of money that is obligated.

Contract Updates

Elizabeth has made a spreadsheet of reports from grantees looking at money contracted, expected expenditures, actual expenditures, and money remaining in contract. Most of the grantees have reported and are the actual expenditures match the expected expenditures. A few are underspending – often with reasonable explanations. A few are overspending. One contract is of concern as they are overspending on every line item. Deb will discuss this with Chasity and investigate the reason for this over expenditure.

There was discussion of MRC options in these cases. Deb has dealt with these issues at DHHS. When MRC has a contract management vendor they will be managing these issues.

Emergency Funding and Small Budget Funding

Currently MRC has no guidelines to manage off cycle funding requests, or requests for smaller amounts of money. Program and Grants committee discussed this issue and did not come to a conclusion. Tess and Todd are very interested in these issues and the

finance committee feels we can spearhead this discussion and bring it to the MRC. Currently MRC funding is a slow process. One idea for efficiently managing emergency and small budget requests is for MRC to contract with a 3rd party to have these funds available and distribute them when approved by MRC. Deb would like finance committee to wait until the operating budget is complete, and we know how much funding is available, before presenting a proposal to MRC.

Meeting adjourned at 12:05pm.