



PROJECT ELIGIBILITY FORM

Agricultural Marketing Loan Fund



The Agricultural Marketing Loan Fund (AMLF) provides eligible borrowers direct loans of up to \$250,000 at the lower of the federal prime rate or 5% fixed interest to make capital improvements. A borrower who previously received a Maine Farms for the Future Phase I grant may be recommended by the Maine Farms for the Future program for a 2% fixed interest rate or the federal prime rate, whichever is lower. An eligible borrower must:

- be an agricultural or aquaculture enterprise;
- be located in the State of Maine and currently engaged in growing or harvesting plants; raising animals; growing, obtaining or adding value to plant or animal by-products; aquaculture; or producing, processing, storing, packaging or marketing a product derived from such a business being sold commercially; and
- propose a project that is an eligible use of the fund.

GENERAL INFORMATION

| | | |
|-------------------------------------|----------------------------------|-------------|
| Primary Contact Name | | |
| Phone Number | | Email |
| Farm/Enterprise Name | Year Farm/Enterprise Established | Loan Amount |
| Business Mailing Address | | |
| Physical Address of Farm/Enterprise | | |

| Business Type | Proprietorship | Partnership | S-Corp | C-Corp |
|---------------|----------------|-----------------|--------|------------------|
| | | LLC | LLP | Other (describe) |
| Owner Name(s) | % Owned | # Years Farming | | |
| | | | | |
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| | | | | |

INTERVIEW AND SITE VISIT

The Maine Department of Agriculture, Conservation and Forestry (DACF) will review this eligibility form and may contact you for additional information or at its discretion may schedule a site visit to gain an understanding about the project's scope and proposed timeline.

BUSINESS DESCRIPTION

Please describe your agricultural or aquaculture enterprise.



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ELIGIBLE USES OF THE FUND

The fund may be used to: purchase equipment; purchase land in connection with development of new cranberry acreage; for agricultural irrigation purposes; for starting-up a new agricultural enterprise, or for the expansion of an existing agricultural enterprise to comply with land use regulations; improve pastureland to promote rotational grazing; or for the design, construction, or improvement of buildings, docks, wharves, piers, vessels, commodity and storage structures, packing facilities, or marketing facilities, used to maintain and enhance the viability and vitality of an agricultural enterprise located in the State of Maine.

New construction projects are eligible for take-out financing only, therefore the borrower must work with a construction lender that will inspect the completed project and coordinate with the Finance Authority of Maine (FAME) to complete the take-out.

The fund may not be used for working capital.

The fund will not refinance projects commenced, costs incurred, or expenses paid prior to loan application. However, the borrower may submit a written request for a waiver. Such waiver must be approved in writing by the DACF Commissioner.

PROPOSED PROJECT

Please describe the project you seek to finance and explain how this project will maintain and enhance the viability and vitality of your agricultural or aquaculture enterprise.

OTHER INFORMATION AND DOCUMENTATION

Attach copies of any applicable certifications (Organic, etc.) or licenses (Maple Syrup, Commercial Kitchen, Mobile Vendor, etc.), licensure requirements, or any specific credentials required to operate the agricultural or aquaculture business. If dairy animals are kept please include a copy of your most recent dairy inspection report.

SIGNATURE

By signing below, I acknowledge and understand that the Department of Agriculture, Conservation and Forestry will review this form and may contact me to conduct an interview. DACF may also conduct a site visit and share all gathered information with FAME. I understand that upon receiving a copy of DACF's letter of eligibility, I will have ninety (90) days to submit a completed loan application to FAME. I understand that in the alternative, if I receive a letter denying eligibility, I may revise and resubmit a new project eligibility form to DACF.

Signature

Date

Typed Name

PLEASE EMAIL COMPLETED AMLF PROJECT APPLICATION TO:

alexander.redfield@maine.gov