

STATE OF MAINE DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION BUREAU OF INSURANCE 34 STATE HOUSE STATION AUGUSTA, MAINE 04333-0034

Eric A. Cioppa Superintendent

March 9, 2020

CERTIFIED MAIL

Patrick H. Cantilo, Special Deputy Rehabilitator Cantilo & Bennett, L.L.P. 11401 Century Oaks Terrace, Suite 300 Austin, Texas 78758

RE: Senior Health Insurance Company of PA, in Rehabilitation - NAIC # 76325 Suspension of Certificate of Authority Docket No. INS-20-300

Dear Mr. Cantilo:

On January 29, 2020, Senior Health Insurance Company of Pennsylvania (SHIP) was placed into Rehabilitation per Order of Rehabilitation No. 1 SHP 2020. Due to the actions in the state of domicile, SHIP does not qualify for continuing authority to transact insurance in the State of Maine pursuant to provisions of 24-A M.R.S. §§ 417(2)(A) and 417(3).

In light of the foregoing, please be advised that the Certificate of Authority of SHIP to transact insurance in Maine is hereby suspended indefinitely, effective immediately. During the term of the suspension, SHIP may not transact any new insurance business in Maine but will be allowed to continue to renew and service existing business. The Company must continue to make required filings and pay all required fees and taxes. Should the Company, at any time, submit an application to the Superintendent of Insurance to lift this suspension and reinstate its authority to write new business, the Superintendent will determine whether the grounds for suspension remain in existence.



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The Superintendent has obtained the Rehabilitator's consent on behalf of SHIP to the entry of this Order of Suspension on the basis of the Company's Rehabilitation, waiving the Company's right to hearing under 24-A M.R.S. § 417(3). Therefore, pursuant to 5 M.R.S. § 9053(2), this order constitutes a final agency action of the Superintendent of Insurance and is effective immediately.

Per Order of

Eric A. Cioppa

Superintendent of Insurance