

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

In re: Gregory William Geczi

**National Producer No. 17960150
Maine License No. PRN302404
Docket No. INS-19-204**

**LICENSE REVOCATION
NOTICE, ORDER,
and
OPPORTUNITY FOR
HEARING**

NOTICE TO GREGORY WILLIAM GECZI:

Effective as of **July 11, 2019**, your Maine nonresident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for your license revocation are as follows:

1. You were initially licensed in Maine as a resident producer on December 5, 2017. On February 1, 2018, you notified the Bureau that you had moved to Florida and changed your resident producer license to a nonresident producer license.
2. On or around April 17, 2018, the Maine Bureau of Insurance was notified by Anthem Health Plans of Maine, Inc. (hereinafter, Anthem) that you were terminated for cause. Your termination was due to your receipt and improper retention of two commission payments intended for your former agency employer, American Senior Benefits. Anthem reported that two EFT payments, representing commissions for your employer, were deposited into your personal bank account. The first payment was for \$74,044.81, deposited on January 5, 2018, and the second payment was for \$9.01, deposited on January 18, 2018.
3. When the Bureau inquired about the circumstances of your termination from Anthem and your receipt of the two payments, you acknowledged receiving the payments.
 - a. You acknowledged that Anthem contacted you regarding the error and sought repayment of the money, but that no funds had been repaid. Regarding your bank statements, you stated that "it was not clear what the source [of the funds] was" at the time of the deposit and that "it truly did not clearly specify that it would've come from Anthem." Bank records you subsequently provided to the Bureau show that the direct deposits into your account were identified as coming from Anthem. These records also show that almost the entire \$74,044.81 was spent by February 4, 2018. To date, you have not provided the Bureau with any information to suggest that you have repaid these funds.

- b. You also stated that you “assumed that they were renewals from the previous broker [you] worked [for] in New Jersey.” The Bureau contacted your former employer, Golden Years Design Benefits, Inc., which stated that you were employed from February 21, 2017, through April 28, 2017, and you were not entitled to residual commissions. Additionally, Anthem confirmed that, from January 1, 2016, through February 1, 2018, you were the writing agent for only one Anthem policy and you were not paid a commission for this sale.
4. Your conduct described in paragraphs 2 and 3 represents grounds for the revocation of your license pursuant to 24-A M.R.S. § 1420-K(1)(H) for using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this State or elsewhere.
5. Your conduct described in paragraphs 2 and 3 also represents grounds for the revocation of your license pursuant to 24-A M.R.S. § 1420-K(1)(D) for improperly withholding, misappropriating or converting any money or properties received in the course of doing insurance business.

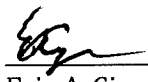
Therefore, based upon the above grounds, your Maine insurance producer license is revoked as of July 11, 2019, pursuant to 24-A M.R.S. §§ 1417 and 1420-K, subject to your right to request a hearing. Under the Maine Insurance Code, specifically 24-A M.R.S. § 1417 and § 1420-K, you have the right to a hearing before the Superintendent or his designee to appeal this revocation. If you request a hearing, you will have the right to present evidence and arguments in your defense.

If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, you must notify the Bureau of Insurance in writing no later than July 11, 2019. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of this act through this Notice and Order, you will lose your right to request a hearing on this matter. Pursuant to 24-A M.R.S. § 213(3), this Notice from the Superintendent to you shall be deemed to have been given when deposited in a mail depository of the United States Post Office.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Bureau Licensing Attorney Lindsay J. Laxon, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Ms. Laxon by e-mail at Lindsay.J.Laxon@maine.gov or by telephone at (207) 624-8429.

June 7, 2019


Eric A. Cioppa
Superintendent of Insurance