

LINE OF BUSINESS:	Pet Insurance	LINE(S) OF INSURANCE:	CODES:
CODE:	9	Pet Insurance	9.0004
IF CHECKLIST IS NOT APPLICABLE, PLEASE EXPLAIN			

REVIEW REQUIREMENTS	REFERENCES	DESCRIPTION OF REVIEW STANDARDS / REQUIREMENTS	CONFIRM COMPLIANCE AND IDENTIFY LOCATION OF STANDARD IN FILING MUST EXPLAIN IF REQUIREMENT IS INAPPLICABLE
GENERAL REQUIREMENTS FOR ALL FILINGS			
ADOPTING ANOTHER INSURER'S FILING / "ME TOO" FILINGS		Include the other insurer's Maine approved SERFF file tracking number(s) or a complete copy of the stamped Maine approved filing	
EFFECTIVE DATE		Confirm that policies are effective at 12:01 AM Standard Time	
ELECTRONIC FILINGS	Insurance Bulletin 360 Title 24-A § 2304-A Rate filings Title 24-A § 2412 Filings, approval of forms	Confirm that New Business and Renewal effective dates are entered under the General Information tab in SERFF. Maine requires that all rate and form filings be filed electronically through the NAIC's System for Electronic Rate and Form Filings (SERFF). See also Bureau of Insurance Bulletin 360 : Electronic Submissions of Rate and Form Filings.	
FILING SUBMISSION	Title 24-A § 2412 Filings, approval of forms Title 24-A § 2304-A Rate filings	Form filing requirements. Rate filing requirements.	
LINE OF AUTHORITY	Inland Marine	Confirm that company has the requisite certificate of authority to transact business before submitting rate/rule/form filing.	
PRIOR APPROVAL FILE & USE	Title 24-A – §2304-A , Rate filings Title 24-A - §2412 . Filing, approval of forms Title 24-A – §7056 (1)	Prior approval required for rates and forms. Statute contains a 30-day deemer provision.	
SIDE BY SIDE COMPARISON		Confirm that filing includes a marked-up copy of the existing rate/rule page(s) or forms being revised highlighting all changes by underlining additions and striking through deletions.	

THIRD PARTY FILERS AUTHORITY	Title 24-A - §2412 . Filing, approval of forms Title 24-A - §2304-A . Rate filings	Confirm that filing includes authorization to communicate directly with third party filers.	
FORMS - POLICY PROVISIONS			
ACCESS TO COURTS ACTION AGAINST COMPANY	Title 24-A - §2433 . Jurisdiction of courts, limitation of actions	Confirm that forms comply with the following: Maine Courts have jurisdiction Insured must be given two years from date of loss to bring suit against insurer.	
ACTUAL CASH VALUE	Title 24-A § 3004-A Actual Cash Value	Confirm that policy definitions conform to statutory definitions of actual cash value and physical depreciation.	
AMBIGUOUS & MISLEADING	Title 24-A - §2413 . Grounds for disapproval	Forms should not contain or incorporate any inconsistent, ambiguous or misleading clauses, or exceptions which deceptively affect the risk purported to be assumed in the general coverage of the contract.	
APPLICATIONS	Title 24-A - §2411 . Representations in applications Title 24-A - §2412 . Filing, approval of forms Title 24-A - § 2186 Insurance Fraud Prevention	All statements are considered representations not warranties Must file applications only if to be made part of the policy. The Maine Fraud Warning must appear permanently affixed on all applications (i.e. new business, renewal, supplemental, etc.)	
ARBITRATION	Title 24-A § 2433 . Jurisdiction of courts, Limitation of actions.	Confirm that (1) arbitration will take place in the Maine County in which the policy was issued for delivery; (2) arbitration will be entered only by mutual consent.	
BENEFIT SCHEDULE*	Title 24-A - §3155	If a benefit schedule is used, please identify location. Schedules must be clearly disclosed.	
CANCELLATION	Title 24-A - §2908 . Cancellation and nonrenewal	Confirm that the policy contains statutory grounds for mid-term cancellation. Statute requires 10 days' advance notice for cancellation. A post office certificate of mailing is conclusive proof of receipt of notice on the 3rd calendar day after mailing.	
CLAIMS PAYMENTS*	Title 24-A - §3155	Confirm that the policy includes a summary description of the basis on or formula by which the insurer determines claim payments.	
DEFINITIONS*	Title 24-A - §3153 Title 24-A - §3154	Confirm that policy definitions conform to statutory definitions, including the following; chronic condition; congenital anomaly/disorder; hereditary disorder; orthopedic; pet insurance; preexisting condition; renewal; veterinarian; veterinary expenses; waiting period.	
DISCRIMINATION AND REBATING	Title 24-A - §2162 . Unfair discrimination, Title 24-A - §2163-A Rebates prohibited; Permitted activities	Do any provisions give the insured a benefit not associated with indemnification or loss? If so, please state whether provision(s) falls within the list of activities allowed by statute.	

FEES*	Title 24-A §3155(5)	If payments are based on usual and customary fees, confirm that policy describes the basis for determining usual and customary fees and how that basis is applied in calculating claim payments.	
FICTITIOUS GROUPS	Title 24-A - §2172 . Fictitious groups prohibited	Insurers cannot make preferences or distinctions based upon any fictitious grouping of persons.	
FRAUD WARNING	Title 24-A - §2186 . Insurance fraud prevention	Statutory (or substantially similar) wording must be included on all applications (i.e. new business, renewal, supplemental, etc...) and claim forms	
GROUP POLICIES	Title 24-A - §2951 . Group property and casualty insurance Rule Chapter 375	See Rule 375 and Title 24-A Chapters 37 & 40-A for eligibility.	
MANUSCRIPT ENDORSEMENTS	Title 24-A - §2412 . Filing, approval of forms	Manuscript forms must be filed. Each manuscripted change is subject to review and can be filed as a consent to form filing pursuant to 24-A § 2308(2) .	
PAYMENT OF LOSS TIME PERIOD	Title 24-A - §2436 . Interest on overdue payments	Payment is due within thirty days; Maine law provides interest on overdue payments of 1.5% per month.	
PRIOR APPROVAL FILE & USE	Title 24-A - §2412 . Filing, approval of forms	Statute contains a deemer provision	
PRIVACY NOTICE	Title 24-A - §2206 . Notice of insurance information practices	See Title 24-A, Ch. 24 generally for insurance information and privacy protection.	
RIGHT TO EXAMINE*	Title 24-A §3155	Confirm that policy includes statutory or substantially similar language.	
SIGNATURES	Title 24-A - §2416 . Execution of policies	Confirm that policies will be executed in the name of and on behalf of the insurer.	
SUBROGATION		Subrogation clauses are permitted.	
VOIDANCE	Title 24-A - §2411 . Representations in applications	Maine does not allow insurers to void coverage for concealment, misrepresentation or fraud except in compliance with Maine case law. See American Home Assurance Co. v. Ingeneri, 479 A.2d 897 (Me. 1984).	
WAITING PERIODS*	Title 24-A §3156	Confirm that (1) waiting period does not exceed 30 days for illnesses or orthopedic conditions; (2) there is no waiting period for accidents; and (3) any waiting period may be waived upon completion of a medical exam paid for by the insured and meeting the reasonable specifications of the insurer.	
WARRANTIES	Title 24-A - §2411 . Representations in applications	Statements on applications are deemed to be representations, not warranties.	
RATE, RULE, RATING PLAN, CLASSIFICATION, AND TERRITORY			
"A" RATED RISKS	Title 24-A - §2304-A . Rate filings Title 24-A – §7056 (1)	“a” rates and ranges must be filed along with any rates designated as “refer to company” or similar phrasing.	

ADVISORY LOSS COST DELAYS, MODIFICATION, NON-ADOPTION	<p>Title 24-A §2303 Making of rates</p> <p>Title 24-A - §2304-A Rate filings</p> <p>Title 24-A - §2304-B. Reference filings</p> <p>Title 24-A §2321-D. Advisory organizations; permitted activity</p> <p>Title 24-A - §2321-E. Filing of prospective loss costs and supplemental information</p> <p>Insurance - Bulletin 176 (Workers' Comp Bulletin 241)</p>	<p>If an insurer that has filed to have its loss cost adjustments remain on file with the Bureau intends to delay, modify, or not adopt particular advisory organization's Reference Filing, the insurer must make a filing with the Bureau.</p> <p>The insurer's filed loss cost adjustments will remain in effect until the insurer withdraws them or files and receives approval of a revised Reference Filing Adoption Form.</p>	
CALCULATION OF UNEARNED/RETURN PREMIUM	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan	
CHARGES, FEES, & PAYMENT PLANS	<p>Title 24-A, §2304-A: Rate filings</p> <p>Title 24-A, §2403: "Premium" defined</p> <p>Insurance Bulletin 383</p> <p>Title 24-A - §2174(2). Illegal dealing in premiums; excess charges for insurance</p>	Must be filed as part of rating plan	
COMPETITION	Title 24-A, §2304-A : Rate filings	May support filing by citing specific competitors SERFF file tracking number or providing a complete copy of the stamped Maine approved filing.	
CONSENT-TO-RATE	Title 24-A - §2308 . Excess rates	<p>A rate in excess of that provided by a filing may be used on any specific risk, providing that the following requirements are satisfied:</p> <p>The insurer files a written application with the superintendent signed by the insured or applicant stating the reasons for the request.</p> <p>The superintendent assents to the use of an excess rate for the specific risk.</p>	
CREDIBILITY & OTHER FACTORS	<p>Title 24-A, §2303: Making of rates</p> <p>Title 24-A §2304-A. Rate Filings</p>	<p>Rate and loss costs multiplier calculation should reflect credibility.</p> <p>Credibility standards must be supported</p>	

CREDIT SCORING AND REPORTS	Title 24-A - §2169-B . Use of consumer reports in insurance underwriting Insurance - Bulletin 329 Insurance - Bulletin 412	Insurers, vendors, and consumer reporting agencies should develop and implement procedures that will prevent existing policyholders from receiving at renewal adverse action notices based on the existence of freezes that they have placed.	
DEDUCTIBLES	Title 24-A § 2304-A . Rate Filings		
DISCOUNTS & SURCHARGES	Title 24-A - §2303 . Making of rates Title 24-A - §2304-A . Rate filings Title 24-A - §2902-G Discounted premiums for older drivers	Surcharges and credits must be filed and supported.	
EXPENSE MODIFICATION PLAN	Insurance- Bulletin 233		
EXPENSES & EXPERIENCE	Title 24-A - §2303 . Making of rates	Rate and loss costs multiplier calculation should reflect expenses of insurer	
EXPERIENCE RATING	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan	
FEES & SERVICE CHARGES	Title 24-A § 2304-A . Rate Filings Title 24-A - § 2403 . "Premium" defined Insurance – Bulletin 383	Must be filed as part of rating plan. Fees and service charges include those associated with collection expense such as installment, nonsufficient funds, reinstatement, late and convenience fees, and other fees associated with policy issuance and delivery. Fees include those imposed by third-party vendors, such as automated clearing houses.	
FILE & USE	Title 24-A - §2304-A . Rate filings		
INDIVIDUAL RISK RATING	Title 24-A - §2303 . Making of rates Title 24-A - §2304-A . Rate filings Title 24-A §2412-A . Large commercial contracts Title 24-A - §2308 . Excess rates	Permitted if risk meets specified criteria.	
IRPM/ SCHEDULE RATING	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan. The maximum aggregate debit/credit permitted is 40%. Note Med. Mal & WC limited to ±25%	
LOSS COST MULTIPLIERS	Title 24-A - §2304-B . Reference filings Insurance - Bulletin 176	Insurer may satisfy rate filing requirements by adopting advisory organization filings and filing loss costs multiplier	

MINIMUM PREMIUM RULES / MINIMUM RETAINED PREMIUM	Title 24-A - §2304-A . Rate filings		
MODELS	Title 24-A - §2304-A . Rate filings Title 24-A § 2382-C . Filing of Rates and other rating information; filing of forms	All models (i.e., insurance scoring, GLMs, other rating variables, tiering...) must be filed as part of the rating plan.	
MULTI-TIER	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan	
OTHER – LARGE COMMERCIAL RISKS	Title 24-A, §2412-A : Large commercial contracts		
PROFIT LOADING	Title 24-A - §2303 . Making of rates	Rate and loss costs multiplier calculation may reflect profit loading and must include consideration for investment income	
RATE RANGES	Title 24-A - §2304-A . Rate filings	Must be filed as part of rating plan. Risk characteristics terms used to describe ranges such as "below average, average, above average, confident, minimal, material and significant" must include an objective definition of each term.	
RATE/LOSS COST SUPPORTING INFORMATION	Title 24-A - §2302-A . Definitions Title 24-A - §2303 . Making of rates Title 24-A - §2304-A . Rate filings Title 24-A - §2304-B . Reference filings Insurance - Bulletin 176	All aspects of pricing must be filed and supported and/or may adopt advisory organization reference filings and file loss costs multiplier	
RATING PLAN REQUIREMENTS	Title 24-A - §2304-A . Rate filings Title 24-A - §2304-B . Reference filings Insurance - Bulletin 176	All aspects of pricing must be filed and supported and/or may adopt advisory organization reference filings and file loss costs multiplier	
RATING TIERS	Title 24-A - §2304-A . Rate filings Title 24-A § 2382-C . Insurance - Bulletin 277		

REBATE	<p>Title 24-A - §2162. Unfair discrimination, rebates prohibited -- property, casualty, surety insurance</p> <p>Title 24-A §2163. Receipt of rebate, illegal inducement prohibited</p> <p>Title 24-A § 2163-A. Permitted activities</p> <p>Insurance Bulletin 233</p> <p>Insurance Bulletin 426</p>		
RETROSPECTIVE RATING	<p>Title 24-A - §2304-A. Rate filings - for Workers Comp Title 24-A - §2382. Uniform experience rating plan; merit rating plan</p>	Must be filed as part of rating plan	
SCHEDULE RATING (AKA UNDERWRITING JUDGEMENT)	<p>Title 24-A - §2304-A. Rate filings</p>	Must be filed as part of rating plan. The maximum aggregate debit/credit permitted is 40%.	
SUPPORTING DATA	<p>Title 24-A - §2302-A. Definitions</p> <p>Title 24-A - §2303. Making of rates</p> <p>Title 24-A - §2304-A. Rate filings</p> <p>Title 24-A - §2304-B. Reference filings</p> <p>Insurance - Bulletin 176</p>	All aspects of pricing must be filed and supported and/or may adopt advisory organization reference filings and file loss costs multiplier	
TRENDING	<p>Title 24-A - §2303. Making of rates</p> <p>Title 24-A - §2304-A. Rate filings</p> <p>Title 24-A - §2304-B. Reference filings</p> <p>Insurance - Bulletin 176</p>	All aspects of pricing must be filed and supported by experience and/or may adopt advisory organization reference filing and file loss costs multiplier	
UNDERWRITING GUIDELINES	<p>Title 24-A - §2304-A. Rate filings</p> <p>Title 24-A § 2382-C. Filing of Rates and other rating information; filing of forms</p> <p>Insurance Bulletin 415</p>	Must be filed as part of rating plan.	

