



HEALTH COMPANIES – ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
HARVARD PILGRIM HEALTH CARE, INC.

NAIC Group Code 4742 4742 NAIC Company Code 96911 Employer's ID Number 04-2452600
(Current) (Prior)

Organized under the Laws of MA State of Domicile or Port of Entry MA
Country of Domicile US
Licensed as business type: HEALTH MAINTENANCE ORGANIZATION Is HMO Federally Qualified? YES
Incorporated/Organized 02/11/1969 Commenced Business 02/11/1969
Statutory Home Office ONE WELLNESS WAY CANTON, MA, US 02021-1166
Main Administrative Office ONE WELLNESS WAY CANTON, MA, US 02021-1166 617-972-9400-84518
(Telephone Number)
Mail Address ONE WELLNESS WAY CANTON, MA, US 02021-1166
Primary Location of Books and Records ONE WELLNESS WAY CANTON, MA, US 02021-1166 617-972-9400-84518
(Telephone Number)
Internet Website Address WWW.HPHC.ORG
Statutory Statement Contact RUCHI JAISWAL 617-610-4653 (Telephone Number)
RUCHI.JAISWAL@POINT32HEALTH.ORG 617-972-9067 (E-Mail Address) (Fax Number)

OFFICERS

CAIN-ATEN HAYES, PRESIDENT AND CEO TERESA (TISA) KRAMER HUGHES, ESQ., CLERK/SECRETARY
ROLAND CHARLES PRICE, TREASURER
OTHER
UMESH ANANTHARAM KURPAD, CHIEF FINANCIAL OFFICER EILEEN O'SHEA AUEN, CHAIR
GREG ALLEN SHELL, SR, VICE CHAIR

DIRECTORS OR TRUSTEES

CAIN-ATEN HAYES EILEEN O'SHEA AUEN
MICHAEL JOSEPH MCCOLGAN MYECHIA MINTER-JORDAN, M.D.
JOYCE ANNE MURPHY BERTRAM LEE SCOTT
RAYMOND PAWLICKI MICHAEL JOSEPH SHEA
GREG ALLEN SHELL, SR. IRINA SIMMONS
GREGORY DAVISON TRANTER HEDWIG VEITH WHITNEY, ESQ.
TODD WESLEY WHITBECK PETER LAWRENCE SLAVIN, MD

State of MASSACHUSETTS
County of NORFOLK SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Roland Price A27AEA2256E74A2
DocuSigned by: Umesh Anantharam Kurpad 34F03A6DB3664DF...
ROLAND CHARLES PRICE TREASURER
UMESH ANANTHARAM KURPAD CHIEF FINANCIAL OFFICER

Subscribed and sworn to before me
6/14/2023
this day of

a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
Date filed:
3. Number of pages attached:

DocuSigned by: Donna Taverna C13F211017604EE...

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	214,107,430		214,107,430	219,980,832
2. Stocks:				
2.1 Preferred stocks.....				
2.2 Common stocks.....	444,655,526	1,416,764	443,238,762	425,210,832
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....	19,909,165		19,909,165	20,257,912
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 18,688,671), cash equivalents (\$ 32,849,596) and short-term investments (\$ ).....	51,538,267		51,538,267	14,471,168
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	198,951,011		198,951,011	197,536,829
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....	402,847		402,847	402,847
12. Subtotals, cash and invested assets (Lines 1 to 11).....	929,564,246	1,416,764	928,147,482	877,860,420
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	(61,668)		(61,668)	691,137
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	14,460,793	106,035	14,354,758	13,311,673
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....	35,804,361		35,804,361	26,362,858
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	5,464,937		5,464,937	17,859,186
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....	40,684,942	1,633,000	39,051,942	42,723,512
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	63,502,600	59,920,052	3,582,548	3,709,080
21. Furniture and equipment, including health care delivery assets (\$ ).....	1,280,359	1,280,359	-	-
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	5,689,568		5,689,568	24,321,073
24. Health care (\$ 62,606,260) and other amounts receivable.....	79,571,900	2,261,000	77,310,900	86,683,857
25. Aggregate write-ins for other-than-invested assets.....	19,207,494	12,832,812	6,374,682	6,093,407
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,195,169,532	79,450,022	1,115,719,510	1,099,616,203
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	1,195,169,532	79,450,022	1,115,719,510	1,099,616,203
<b>Details of Write-Ins</b>				
1101. DEPOSITS.....	402,847		402,847	402,847
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	402,847		402,847	402,847
2501. PREPAID EXPENSES AND OTHER ASSETS.....	19,207,494	12,832,812	6,374,682	6,093,407
2502.....				
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	19,207,494	12,832,812	6,374,682	6,093,407

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$658,577 reinsurance ceded)	152,020,853		152,020,853	136,818,880
2. Accrued medical incentive pool and bonus amounts	26,647,254		26,647,254	27,186,411
3. Unpaid claims adjustment expenses	3,051,937		3,051,937	2,936,753
4. Aggregate health policy reserves, including the liability of \$1,576,000 for medical loss ratio rebate per the Public Health Service Act	14,192,974		14,192,974	11,895,253
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	48,243,979		48,243,979	30,583,576
9. General expenses due or accrued	40,795,004		40,795,004	62,983,312
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	405,896		405,896	374,863
12. Amounts withheld or retained for the account of others	67,588		67,588	66,436
13. Remittances and items not allocated				
14. Borrowed money (including \$40,000,000 current ) and interest thereon \$43,111 (including \$43,111 current)	40,043,111		40,043,111	40,109,878
15. Amounts due to parent, subsidiaries and affiliates	33,747,606		33,747,606	56,770,452
16. Derivatives				
17. Payable for securities	803,593		803,593	80,007
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ ) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	84,561,126		84,561,126	85,129,842
23. Aggregate write-ins for other liabilities (including \$ current)	8,441,802		8,441,802	10,998,886
24. Total liabilities (Lines 1 to 23)	453,022,723		453,022,723	465,934,549
25. Aggregate write-ins for special surplus funds	XXX	XXX		
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	105,000,000	105,000,000
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31. Unassigned funds (surplus)	XXX	XXX	557,696,791	528,681,654
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$ )	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$ )	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	662,696,791	633,681,654
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,115,719,514	1,099,616,203
<b>Details of Write-Ins</b>				
2301. ACCRUED LONG TERM EXPENSE	7,976,925		7,976,925	10,168,861
2302. DEFERRED RENT	375,184		375,184	740,332
2303. SECURITY DEPOSITS	89,693		89,693	89,693
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	8,441,802		8,441,802	10,998,886
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX		
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX		

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year to Date		Prior Year To Date	Prior Year Ended December 31
	1	2	3	4
	Uncovered	Total	Total	Total
1. Member Months.....	XXX	669,126	671,644	2,643,165
2. Net premium income (including \$ non-health premium income).....	XXX	455,766,244	427,625,982	1,700,964,666
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	166,000	2,511,086	6,450,892
4. Fee-for-service (net of \$ medical expenses).....	XXX			
5. Risk revenue.....	XXX			
6. Aggregate write-ins for other health care related revenues.....	XXX			
7. Aggregate write-ins for other non-health revenues.....	XXX			
8. Total revenues (Lines 2 to 7).....	XXX	455,932,244	430,137,068	1,707,415,558
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits.....		288,242,833	276,187,772	1,100,691,028
10. Other professional services.....		18,980,595	19,179,792	72,048,912
11. Outside referrals.....		8,985,836	10,906,670	34,069,876
12. Emergency room and out-of-area.....		5,832,477	5,712,713	21,687,058
13. Prescription drugs.....		64,726,892	60,668,148	228,544,496
14. Aggregate write-ins for other hospital and medical.....				
15. Incentive pool, withhold adjustments and bonus amounts.....		11,093,147	14,226,137	41,704,009
16. Subtotal (Lines 9 to 15).....		397,861,780	386,881,232	1,498,745,379
<b>Less:</b>				
17. Net reinsurance recoveries.....		423,427	2,811,203	40,803,737
18. Total hospital and medical (Lines 16 minus 17).....		397,438,353	384,070,029	1,457,941,642
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$9,645,774 cost containment expenses.....		15,089,814	14,076,884	62,772,920
21. General administrative expenses.....		48,436,739	47,479,791	232,418,970
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....				
23. Total underwriting deductions (Lines 18 through 22).....		460,964,906	445,626,704	1,753,133,532
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	(5,032,662)	(15,489,636)	(45,717,974)
25. Net investment income earned.....		5,412,713	3,118,123	22,468,998
26. Net realized capital gains (losses) less capital gains tax of \$.....		(390,523)	5,011,249	(32,943)
27. Net investment gains (losses) (Lines 25 plus 26).....		5,022,190	8,129,372	22,436,055
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )].....				
29. Aggregate write-ins for other income or expenses.....		(1,298,003)	(739,499)	(9,422,770)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	(1,308,475)	(8,099,763)	(32,704,689)
31. Federal and foreign income taxes incurred.....	XXX			
32. Net income (loss) (Lines 30 minus 31).....	XXX	(1,308,475)	(8,099,763)	(32,704,689)
<b>Details of Write-Ins</b>				
0601.....	XXX			
0602.....	XXX			
0603.....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX			
0701.....	XXX			
0702.....	XXX			
0703.....	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX			
1401.....				
1402.....				
1403.....				
1498. Summary of remaining write-ins for Line 14 from overflow page.....				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....				
2901. MISCELLANEOUS & OTHER INCOME/(EXPENSE).....		(1,298,003)	(739,499)	(9,422,770)
2902.....				
2903.....				
2998. Summary of remaining write-ins for Line 29 from overflow page.....				
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		(1,298,003)	(739,499)	(9,422,770)

**STATEMENT OF REVENUE AND EXPENSES (CONTINUED)**

	1	2	3
CAPITAL & SURPLUS ACCOUNT	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	633,681,654	710,988,490	710,988,491
34. Net income or (loss) from Line 32.....	(1,308,475)	(8,099,763)	(32,704,689)
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	18,903,973	(30,284,271)	(86,011,413)
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....			
39. Change in nonadmitted assets.....	11,419,636	18,588,707	5,549,088
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....	-	-	35,000,000
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....		-	860,177
48. Net change in capital and surplus (Lines 34 to 47).....	29,015,134	(19,795,327)	(77,306,837)
49. Capital and surplus end of reporting period (Line 33 plus 48).....	662,696,788	691,193,163	633,681,654
<b>Details of Write-Ins</b>			
4701. CHANGE IN NET PRIOR SERVICE COSTS AND RECOGNIZED GAIN/LOSS FOR POSTRETIREMENT MEDICAL PLAN.....		-	860,177
4702.....			
4703.....			
4798. Summary of remaining write-ins for Line 47 from overflow page.....			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above).....		-	860,177

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	465,298,623	401,932,623	1,687,500,296
2. Net investment income.....	6,375,441	4,019,477	25,115,703
3. Miscellaneous income.....	21,212,312	20,797,846	5,807,202
4. Total (Lines 1 to 3).....	492,886,376	426,749,946	1,718,423,201
5. Benefit and loss related payments.....	368,957,643	399,748,146	1,521,146,927
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	81,421,934	102,627,277	349,521,195
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	450,379,577	502,375,423	1,870,668,122
11. Net cash from operations (Line 4 minus Line 10).....	42,506,799	(75,625,477)	(152,244,921)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	20,667,536	24,343,015	190,692,695
12.2 Stocks.....	198,134	10,346,933	15,530,672
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	1,370,662	2,818,944	6,671,283
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	723,586	13,886	54,198
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	22,959,919	37,522,778	212,948,848
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	15,185,490	13,162,915	181,250,840
13.2 Stocks.....	1,075,001	4,978,244	43,496,855
13.3 Mortgage loans.....			
13.4 Real estate.....		1,618,699	1,618,699
13.5 Other invested assets.....	27,525	30,330,561	31,170,543
13.6 Miscellaneous applications.....	-	950,812	-
13.7 Total investments acquired (Lines 13.1 to 13.6).....	16,288,016	51,041,231	257,536,938
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	6,671,903	(13,518,453)	(44,588,090)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	-	-	35,000,000
16.3 Borrowed funds.....	(66,767)	10,911	101,811
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(12,044,836)	3,905,376	71,911,400
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(12,111,603)	3,916,287	107,013,211
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	37,067,098	(85,227,643)	(89,819,800)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,471,168	104,290,968	104,290,968
19.2 End of period (Line 18 plus Line 19.1).....	51,538,267	19,063,325	14,471,168
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001. 2021 CAPITAL CONTRIBUTION FROM POINT32HEALTH SETTLED IN 2022.....			20,000,000
20.0002. NON CASH CAPITAL CONTRIBUTION TO HARVARD PILGRIM HEATH CARE OF NEW ENGLAND, INC.....			25,000,000

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non- Health
		2 Individual	3 Group											
<b>Total Members at end of:</b>														
1. Prior Year.....	215,740	35,864	179,876											
2. First Quarter.....	223,637	37,970	185,667											
3. Second Quarter.....														
4. Third Quarter.....														
5. Current Year.....														
6. Current Year Member Months.....	669,126	114,520	554,606											
<b>Total Member Ambulatory Encounters for Period:</b>														
7. Physician.....	236,729	50,327	186,402											
8. Non-Physician.....	308,135	65,303	242,832											
9. Total.....	544,864	115,630	429,234											
10. Hospital Patient Days Incurred.....	12,775	2,738	10,037											
11. Number of Inpatient Admissions.....	2,869	650	2,219											
12. Health Premiums Written (a).....	455,766,244	74,599,087	381,167,157											
13. Life Premiums Direct.....														
14. Property/Casualty Premiums Written.....														
15. Health Premiums Earned.....	455,932,244	74,599,087	381,333,157											
16. Property/Casualty Premiums Earned.....														
17. Amount Paid for Provision of Health Care Services.....	381,775,319	62,844,451	317,936,146					994,722						
18. Amount Incurred for Provision of Health Care Services.....	397,860,390	65,500,882	331,375,288					984,220						

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$—

**CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (REPORTED AND UNREPORTED)**

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
<b>Claims Unpaid (Reported)</b>						
0299999 – Aggregate accounts not individually listed-uncovered .....	32,283,938	1,195,456	646,216	401,834	6,757,805	41,285,249
0499999 – Subtotals .....	32,283,938	1,195,456	646,216	401,834	6,757,805	41,285,249
0599999 – Unreported claims and other claim reserves .....						101,965,837
0699999 – Total amounts withheld .....						8,769,767
0799999 – Total claims unpaid .....						152,020,853
0899999 – Accrued medical incentive pool and bonus amounts .....						26,647,254



**UNDERWRITING AND INVESTMENT EXHIBIT**

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
1. Comprehensive (hospital and medical) individual.....	12,776,218	51,812,710	7,694,375	21,898,163	20,470,593	28,680,584
2. Comprehensive (hospital and medical) group.....	46,632,030	261,793,624	24,218,337	97,920,805	70,850,367	107,627,207
3. Medicare Supplement.....						
4. Dental only.....						
5. Vision only.....						
6. Federal Employees Health Benefits Plan.....						
7. Title XVIII – Medicare.....	55,005		289,173		344,178	511,089
8. Title XIX – Medicaid.....						
9. Credit A&H.....						
10. Disability income.....						
11. Long-term care.....						
12. Other health.....						
13. Health subtotal (Lines 1 to 12).....	59,463,253	313,606,334	32,201,885	119,818,968	91,665,138	136,818,880
14. Health care receivables (a).....	26,691,012	38,176,248			26,691,012	66,290,905
15. Other non-health.....						
16. Medical incentive pools and bonus amounts.....	11,174,221	(2,891,916)	15,073,407	11,573,847	26,247,628	27,186,410
17. Totals (Lines 13-14+15+16).....	43,946,462	272,538,170	47,275,292	131,392,815	91,221,754	97,714,385

(a) Excludes \$ loans or advances to providers not yet expensed.

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying financial statements of Harvard Pilgrim Health Care, Inc. ("Harvard Pilgrim" or the "Company") have been prepared in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual for statutory accounting principles ("NAIC SAP"), which do not differ from the accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts.

Harvard Pilgrim's net income and capital and surplus, based on NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts, are shown below:

	SSAP #	F/S Page	F/S Line #	03/31/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ (1,308,475)	\$ (32,704,689)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (1,308,475)</u>	<u>\$ (32,704,689)</u>
Surplus					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 662,696,791	\$ 633,681,654
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 662,696,791</u>	<u>\$ 633,681,654</u>

#### B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

#### C. Accounting Policy

(1) Short-term investments - No Significant Changes

#### (2) Bonds and Preferred Stock

Investments in bonds and preferred stock are stated at amortized cost or the lower of amortized cost or fair value based on their NAIC designation. Investments in bonds are primarily comprised of government and corporate debt issues and asset-backed/mortgage-backed securities. Realized gains and losses are determined using the specific identification method and are included in investment income. Investment income is reported net of expenses related to the management and custody of investments.

(3) Common stocks - No Significant Changes

(4) Preferred stocks - Not Applicable

(5) Mortgage loans - Not Applicable

#### (6) Loan-backed Securities

Loan-backed securities are reported at cost upon acquisition, and amortization of premium or discount is calculated using the scientific method and recorded as an adjustment to investment income. These securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

(7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable

(8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes

(9) Derivatives - Not Applicable

(10) Investment income as a factor in the premium deficiency calculation - No Significant Changes

(11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes

(12) Changes in capitalization policy - No Significant Changes

(13) Pharmaceutical rebate receivables - No Significant Changes

#### D. Going Concern

Management continually evaluates the Company's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors - Not Applicable

### 3. Business Combinations and Goodwill - No Significant Changes

### 4. Discontinued Operations - Not Applicable

### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

## Notes to the Financial Statements

### 5. Investments (Continued)

#### D. Loan-Backed Securities

- (1) Prepayment assumptions for single class and multiclass mortgage-backed / asset-backed securities were obtained from third party providers.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

#### a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ (3,518,163)
2. 12 months or longer	5,938,827

#### b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 93,502,616
2. 12 months or longer	59,395,104

- (5) Support for concluding impairments are not other-than-temporary - Not Applicable

#### E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

#### F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

#### G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

#### H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

#### I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

#### J. Real Estate - Not Applicable

#### K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

#### L. Restricted Assets - No Significant Changes

#### M. Working Capital Finance Investments - Not Applicable

#### N. Offsetting and Netting of Assets and Liabilities - Not Applicable

#### O. 5GI Securities - Not Applicable

#### P. Short Sales - Not Applicable

#### Q. Prepayment Penalty and Acceleration Fees - No Significant Changes

#### R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies - No Significant Changes

### 7. Investment Income - No Significant Changes

### 8. Derivative Instruments - Not Applicable

### 9. Income Taxes

Harvard Pilgrim is tax exempt under section 501(C)(3) of the Internal Revenue code.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

On June 30, 2022 Harvard Pilgrim Health Care, Inc. contributed \$25 million of bonds at fair value to Harvard Pilgrim Health Care of New England, Inc.

On December 29, 2022 Point32Health, Inc. made a \$35 million capital contribution to Harvard Pilgrim Health Care, Inc.

As described in Note 3, on August 14, 2019, Harvard Pilgrim and Health Plans, Inc ("HPHI", formerly known as Tufts Health Plans, Inc., and the corporate parent of Tufts Associated Health Maintenance Organization, Inc. and Tufts Health Public Plans, Inc.) announced their intent to combine their respective nonprofit organizations. After the parties obtained required federal and state regulatory approvals, the combination became effective on January 1, 2021. As a result of the combination, effective January 1, 2021, HPHI became the direct corporate parent of Harvard Pilgrim and ultimate corporate parent for Harvard Pilgrim's affiliates. After receiving required approval, the incorporated name of HPHI was officially changed to Point32Health, Inc. effective July 1, 2021.

On January 01, 2021, Harvard Pilgrim Health Care Foundation, Inc., a subsidiary of Harvard Pilgrim Health Care, Inc. was merged into Tufts Health Plan Foundation, Inc., a subsidiary of Harvard Pilgrim Health Care, Inc.'s parent corporation, Point32Health, Inc., and its name was changed to Point32Health Foundation, Inc.

Harvard Pilgrim made a \$10 million capital contribution to Harvard Pilgrim Health Care of New England, Inc. ("New England") in September 2021, and a \$5 million capital contribution to New England in December 2021. Upon receiving DOI approval, Harvard Pilgrim made a \$25 million capital contribution to New England, which was settled on February 2022.

#### A. Nature of Relationships - No Significant Changes

#### B. Detail of Related Party Transactions - No Significant Changes

#### C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

**Notes to the Financial Statements**

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)**

- D. Amounts Due To or From Related Parties - Not Applicable
- E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes
- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - No Significant Changes
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

**11. Debt**

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements

(1) In April 2015, Harvard Pilgrim became a member of the FHLB of Boston with an initial membership stock investment of \$0.7 million. Through its membership, Harvard Pilgrim has the ability to conduct business activity (borrowings) with the FHLB. On April 15, 2020, the Board of Directors voted to authorize the Company to increase its borrowing limit with the FHLB from the Company's \$60.0 million borrowing limit to \$120.0 million to meet short term liquidity requirements. As of March 31, 2022, Harvard Pilgrim had a single loan outstanding of \$40.0 million.

(2) FHLB capital stock

(a) Aggregate totals

	<u>Total</u>
1. Current Year	
(a) Membership stock - Class A .....	\$ .....
(b) Membership stock - Class B .....	608,400
(c) Activity stock .....	1,600,000
(d) Excess stock .....	.....
(e) Aggregate total (a+b+c+d) .....	<u>\$ .....</u> 2,208,400
(f) Actual or estimated borrowing capacity as determined by the insurer .....	\$ .. 120,000,000
2. Prior Year-End	
(a) Membership stock - Class A .....	\$ .....
(b) Membership stock - Class B .....	608,400
(c) Activity stock .....	1,600,000
(d) Excess stock .....	-
(e) Aggregate total (a+b+c+d) .....	<u>\$ .....</u> 2,208,400
(f) Actual or estimated borrowing capacity as determined by the insurer .....	\$ .. 120,000,000

(b) Membership stock (class A and B) eligible and not eligible for redemption

	(1)	(2)	<u>Eligible for Redemption</u>			
			(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
2. Class B .....	\$ ..... 608,400	\$ ..... 608,400	\$ .....	\$ .....	\$ .....	\$ .....

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1)	(2)	(3)
	<u>Fair Value</u>	<u>Carrying Value</u>	<u>Aggregate Total Borrowing</u>
1. Current year total collateral pledged .....	\$ ..... 46,595,836	\$ ..... 50,759,692	\$ ..... 40,000,000
2. Prior year-end total collateral pledged .....	46,919,384	51,115,514	40,000,000

**Notes to the Financial Statements**

**11. Debt (Continued)**

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total maximum collateral pledged	\$ 51,490,198	\$ 55,600,748	\$ 40,000,000
2. Prior year-end total maximum collateral pledged	51,657,071	57,425,643	40,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	Total	Funding Agreements Reserves Established
1. Current Year		
(a) Debt	\$ 40,000,000	XXX
(b) Funding agreements		\$
(c) Other		XXX
(d) Aggregate total (a+b+c)	<u>\$ 40,000,000</u>	<u>\$</u>
2. Prior Year-end		
(a) Debt	\$ 40,000,000	XXX
(b) Funding agreements		\$
(c) Other		XXX
(d) Aggregate total (a+b+c)	<u>\$ 40,000,000</u>	<u>\$</u>

(b) Maximum amount during reporting period (current year)

	Total
1. Debt	\$ 40,000,000
2. Funding agreements	
3. Other	
4. Aggregate total (Lines 1+2+3)	<u>\$ 40,000,000</u>

(c) FHLB - Prepayment obligations

	Does the Company Have Prepayment Obligations Under the Following Arrangements? (YES/NO)
1. Debt	YES
2. Funding agreements	NO
3. Other	NO

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

- (1) Change in benefit obligation - No Significant Changes
- (2) Change in plan assets - No Significant Changes
- (3) Funded status - No Significant Changes
- (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	03/31/2023	12/31/2022	03/31/2023	12/31/2022	03/31/2023	12/31/2022
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost			149,682	101,645		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit			9,160			
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	<u>\$</u>	<u>\$</u>	<u>\$ 158,842</u>	<u>\$ 101,645</u>	<u>\$</u>	<u>\$</u>

- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - No Significant Changes
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - No Significant Changes
- (7) Weighted-average assumptions used to determine net periodic benefit cost - No Significant Changes

## Notes to the Financial Statements

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- (8) Accumulated benefit obligation - Not Applicable
- (9) Multiple non-pension postretirement benefit plans - No Significant Changes
- (10) Estimated future payments, which reflect expected future service, as appropriate - No Significant Changes
- (11) Contributions expected to be paid to the plan during the next fiscal year - No Significant Changes
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - No Significant Changes
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - No Significant Changes
- (18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans - No Significant Changes
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - No Significant Changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - No Significant Changes
- B. Assessments - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Joint and Several Liabilities - Not Applicable
- F. All Other Contingencies - No Significant Changes

### 15. Leases - No Significant Changes

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - No Significant Changes

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

### 20. Fair Value Measurements

#### A. Fair Value Measurement

##### (1) Fair value measurements at reporting date

Harvard Pilgrim's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100R, *Fair Value Measurements*.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
COMMON STOCK: INDUSTRIAL & MISC. ....	\$ 2,208,400	\$	\$	\$	\$ 2,208,400
COMMON STOCK: MUTUAL FUNDS .....	162,715,218				162,715,218
Total assets at fair value/NAV .....	<u>\$ 164,923,618</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 164,923,618</u>
b. Liabilities at fair value					
Total liabilities at fair value .....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

##### (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

##### (3) The policy on the timing of recognizing transfers in and out of Level 3: Transfers in and out of Level 3 securities are recognized at the end of the reporting period.

**Notes to the Financial Statements**

**20. Fair Value Measurements (Continued)**

(4) For fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy, the valuation technique(s) and the inputs used in the fair value measurement:  
 Fair value measurements of securities within the Level 2 and Level 3 hierarchy are determined using the NAIC approved independent third party pricing vendor at December 31, 2022. FHLB Class B stock is valued based on the par value of the stock.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
BONDS	\$ 206,098,358	\$ 214,107,430	\$	\$ 206,098,358	\$	\$	\$
COMMON STOCK	227,718,413	227,718,413	227,718,413				
CASH/CASH EQUIVALENTS	51,558,397	51,558,397	51,558,397				

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

**21. Other Items - No Significant Changes**

**22. Events Subsequent**

On April 17, 2023, the Company experienced a ransomware cyberattack. The Company immediately notified its cyber insurer, and a forensic company was engaged by the insurance carrier. The Company's regulatory agencies were notified immediately after the attack. As of June 15, the expenses associated with the ransomware cyberattack do not have a material impact on the Company's Q1 2023 financial results or financial statements.

**23. Reinsurance - No Significant Changes**

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A. Method Used to Estimate - No Significant Changes

B. Method Used to Record - No Significant Changes

C. Amount and Percent of Net Retrospective Premiums - No Significant Changes

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

	(1) Individual	(2) Small Group Employer	(3) Large Group Employer	(4) Other Categories with Rebates	(5) Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$	\$ (8,952,618)	\$	\$	\$ (8,952,618)
(2) Medical loss ratio rebates paid					
(3) Medical loss ratio rebates unpaid					
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$	\$ 1,576,000	\$	\$	\$ 1,576,000
(8) Medical loss ratio rebates paid					
(9) Medical loss ratio rebates unpaid		1,576,000			1,576,000
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	-
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	-
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ 1,576,000

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? YES

**Notes to the Financial Statements**

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)**

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year

	<u>Amount</u>
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to the ACA risk adjustment (including high-risk pool payments).....	\$..... 34,926,964
Liabilities	
2. Risk adjustment user fees payable for ACA risk adjustment.....	\$..... 198,432
3. Premium adjustments payable due to ACA risk adjustment (including high-risk pool premium).....	9,980,037
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA risk adjustment.....	\$..... (8,275,158)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid).....	
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA reinsurance.....	\$.....
2. Amounts recoverable for claims unpaid due to ACA reinsurance (contra liability).....	
3. Amounts receivable relating to uninsured plans for contributions for ACA reinsurance.....	
Liabilities	
4. Liabilities for contributions payable due to ACA reinsurance – not reported as ceded premium.....	\$.....
5. Ceded reinsurance premiums payable due to ACA reinsurance.....	
6. Liabilities for amounts held under uninsured plans contributions for ACA reinsurance.....	
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA reinsurance.....	\$.....
8. Reinsurance recoveries (income statement) due to ACA reinsurance payments or expected payments.....	
9. ACA reinsurance contributions - not reported as ceded premium.....	
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA risk corridors liabilities.....	\$..... –
2. Reserve for rate credits or policy experience rating refunds due to ACA risk corridors.....	
Operations (Revenue & Expense)	
3. Effect of ACA risk corridors on net premium income (paid/received).....	\$.....
4. Effect of ACA risk corridors on change in reserves for rate credits.....	



**Notes to the Financial Statements**

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)**

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance

	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	(1)	(2)	(3)	(4)	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable (including high risk pool payments)	\$ 25,485,460	\$ .....	\$ 106,352	\$ .....	\$ 25,379,108	\$ .....	\$ (2,009,838)	\$ .....	A	\$ 23,369,270	\$ .....
2. Premium adjustments payable (including high risk pool premium)		7,103,090		(1,605,853)		8,708,943		2,794,454	B		11,503,397
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 25,485,460	\$ 7,103,090	\$ 106,352	\$ (1,605,853)	\$ 25,379,108	\$ 8,708,943	\$ (2,009,838)	\$ 2,794,454		\$ 23,369,270	\$ 11,503,397
<b>b. Transitional ACA Reinsurance Program</b>											
1. Amounts recoverable for claims paid	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	C	\$ .....	\$ .....
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA reinsurance - not reported as ceded premium									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....		\$ .....	\$ .....
<b>c. Temporary ACA Risk Corridors Program</b>											
1. Accrued retrospective premium	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	I	\$ .....	\$ .....
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....		\$ .....	\$ .....
<b>d. Total for ACA risk sharing provisions</b>	\$ 25,485,460	\$ 7,103,090	\$ 106,352	\$ (1,605,853)	\$ 25,379,108	\$ 8,708,943	\$ (2,009,838)	\$ 2,794,454		\$ 23,369,270	\$ 11,503,397

**Explanations of Adjustments**

A: The premium adjustments payable under the permanent ACA Risk Adjustment program represent a change in previously estimated amounts to reflect the final settlement notification for the 2021 benefit year.  
 B: The premium adjustments payable under the permanent ACA Risk Adjustment program represent a change in previously estimated amounts to reflect the final settlement notification for the 2019, 2020, and 2021 benefit years.

C: None

D: None

E: None

F: None

G: None

H: None

I: None

J: None

**Notes to the Financial Statements**

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)**

(4) Roll-forward of risk corridors asset and liability balances by program benefit year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	(1)	(2)	(3)	(4)	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Reserve for rate credits or policy experience rating refunds									B		
b. 2015											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Reserve for rate credits or policy experience rating refunds									D		
c. 2016											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$
2. Reserve for rate credits or policy experience rating refunds									F		
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

Explanations of Adjustments

- A: None
- B: None
- C: None
- D: None
- E: THE PREMIUM ADJUSTMENTS UNDER THE ACA RISK CORRIDOR PROGRAM REPRESENT CMS RECEIPTS THAT WERE PREVIOUSLY NOT RECOGNIZED DUE TO THE UNCERTAINTY OF COLLECTIBILITY. REFER TO 24E(5).
- F: None

(5) ACA risk corridors receivable as of reporting date

Risk Corridors Program Year	(1)	(2)	(3)	(4)	(5)	(6)
	Estimated Amount to be Filed or Final Amount Filed with CMS	Nonaccrued Amounts for Impairment or Other Reasons	Amounts Received from CMS	Asset Balance Gross of Nonadmissions (1-2-3)	Nonadmitted Amount	Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015						
c. 2016	9,883,052		9,883,052	-		-
d. Total (a+b+c)	\$ 9,883,052	\$	\$ 9,883,052	\$ -	\$	\$ -

On April 27, 2020, the U.S. Supreme Court issued its decision in the case of *Maine Community Health Options vs. the United States* and held that the Federal Government was obligated to make payments on amounts due to insurers under the ACA Risk Corridors Program. The Company received a court judgment on its case as of July 7, 2020 and received \$9,883,052 from CMS in August 2020.

**25. Change in Incurred Claims and Claim Adjustment Expenses**

A. Reasons for Changes in the Provision for Incurred Claim and Claim Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves, net of healthcare receivables, as of December 31, 2022 were \$164.0 million. As of March 31, 2023, \$70.6 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years, net of health care receivables, are \$ 20.6 million. Therefore, there has been a \$6.5 million favorable prior-year development since December 31, 2022. The favorable development is generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Harvard Pilgrim does not have any retrospectively rated policies.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Claims and Claim Adjustment Expenses - Not Applicable

**26. Intercompany Pooling Arrangements - Not Applicable**

**27. Structured Settlements - Not Applicable**

**28. Health Care Receivables - No Significant Changes**

**29. Participating Policies - Not Applicable**

**30. Premium Deficiency Reserves**

- 1. Liability carried for premium deficiency reserves: \$-
- 2. Date of the most recent evaluation of this liability: 03/31/2023
- 3. Was anticipated investment income utilized in the calculation? YES

**31. Anticipated Salvage and Subrogation - Not Applicable**

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?.....
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?.....  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 06/23/2022
- 6.4 By what department or departments?  
MASSACHUSETTS DIVISION OF INSURANCE.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$

13. Amount of real estate and mortgages held in short-term investments: ..... \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... YES

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock	270,379,036	279,731,907
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	270,379,036	279,731,907
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... N/A

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$

16.3 Total payable for securities lending reported on the liability page ..... \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Northern Trust	50 S. LaSalle St, Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... YES

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
Bank of America	Northern Trust	01/01/2023	BOA ceased custodian operations

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
DWS INVESTMENT MANAGEMENT AMERICAS, INC.	U
FIDELITY MANAGEMENT & RESEARCH COMPANY	U
THE VANGUARD GROUP, INC.	U
PRINCIPAL REAL ESTATE INVESTORS LLC	U
MORGAN STANLEY REAL ESTATE ADVISOR, INC.	U
AUDAX MANAGEMENT COMPANY	U
HLM MANAGEMENT CO., LLC	U
BARINGS, LLC	U
LEERINK PARTNERS LLC	U
PINEBRIDGE GLOBAL CREDIT FUND	U
JPM INFRASTRUCTURE INVESTMENT FUND	U
GARCIA HAMILTON & ASSOCIATES, INC.	U
BLACK ROCK	U
TCW LOOMIS SAYLES	U
PINEBRIDGE INVESTMENTS LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... NO

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518	DWS INVESTMENT MANAGEMENT AMERICAS, INC.	CZ83K4EEEX8QVCT3B128	SECURITIES AND EXCHANGE COMMISSION	DS
108281	FIDELITY MANAGEMENT & RESEARCH COMPANY	Z26LT2N3NO13KK7Y9Z32	SECURITIES AND EXCHANGE COMMISSION	DS
105958	THE VANGUARD GROUP, INC.	22FEKWGAFY38KJJVTQ65	SECURITIES AND EXCHANGE COMMISSION	DS
106006	BARINGS LLC	ANDKRHQKPRRG4Q2KLR05	SECURITIES AND EXCHANGE COMMISSION	DS
159458	AUDAX MANAGEMENT COMPANY	254900WGBU9HZY6UFA23	SECURITIES AND EXCHANGE COMMISSION	DS
127488	MORGAN STANLEY REAL ESTATE ADVISOR, INC.	549300N35MH5UNDKUZ51	SECURITIES AND EXCHANGE COMMISSION	DS
105926	PINEBRIDGE GLOBAL OPPORTUNISTIC DM CREDIT GP LLC	5493007FM4Z08UJHBK70	SECURITIES AND EXCHANGE COMMISSION	DS
107038	JPM INFRASTRUCTURE INVESTMENT FUND	549300W78QH4XMM6K69	SECURITIES AND EXCHANGE COMMISSION	DS
6775732	GARCIA HAMILTON & ASSOCIATES, INC.	2549004MW2QAB6OS4P40	SECURITIES AND EXCHANGE COMMISSION	DS
107105	BLACKROCK	WMEVRQ7LCLDEFWERRGI49	SECURITIES AND EXCHANGE COMMISSION	DS
7603253	THE TWC FUNDS	549300AS8HVWA7OXQZ68	SECURITIES AND EXCHANGE COMMISSION	DS
1709305	PINEBRIDGE INVESTMENTS LLC	CLDVY8VY4GNT81Q4VM57	SECURITIES AND EXCHANGE COMMISSION	DS
	FLARE CAPITAL PARTNERS		SECURITIES AND EXCHANGE COMMISSION	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... NO

**GENERAL INTERROGATORIES**

**PART 2 – HEALTH**

- 1. Operating Percentages:
  - 1.1 A&H loss percent .....%
  - 1.2 A&H cost containment percent .....%
  - 1.3 A&H expense percent excluding cost containment expenses .....%
- 2.1 Do you act as a custodian for health savings accounts? ..... NO .....
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....
- 2.3 Do you act as an administrator for health savings accounts? ..... NO .....
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$ .....
- 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... YES .....
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

**SCHEDULE S - CEDED REINSURANCE**  
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

**NONE**

**SCHEDULE T – PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

		Direct Business Only									
		1	2	3	4	5	6	7	8	9	10
States, Etc.		Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1.	Alabama	AL	N								
2.	Alaska	AK	N								
3.	Arizona	AZ	N								
4.	Arkansas	AR	N								
5.	California	CA	N								
6.	Colorado	CO	N								
7.	Connecticut	CT	L	1,461,799	-					1,461,799	
8.	Delaware	DE	N								
9.	District of Columbia	DC	N								
10.	Florida	FL	N								
11.	Georgia	GA	N								
12.	Hawaii	HI	N								
13.	Idaho	ID	N								
14.	Illinois	IL	N								
15.	Indiana	IN	N								
16.	Iowa	IA	N								
17.	Kansas	KS	N								
18.	Kentucky	KY	N								
19.	Louisiana	LA	N								
20.	Maine	ME	L	97,506,616	-					97,506,616	
21.	Maryland	MD	N								
22.	Massachusetts	MA	L	356,797,829	-					356,797,829	
23.	Michigan	MI	N								
24.	Minnesota	MN	N								
25.	Mississippi	MS	N								
26.	Missouri	MO	N								
27.	Montana	MT	N								
28.	Nebraska	NE	N								
29.	Nevada	NV	N								
30.	New Hampshire	NH	N								
31.	New Jersey	NJ	N								
32.	New Mexico	NM	N								
33.	New York	NY	N								
34.	North Carolina	NC	N								
35.	North Dakota	ND	N								
36.	Ohio	OH	N								
37.	Oklahoma	OK	N								
38.	Oregon	OR	N								
39.	Pennsylvania	PA	N								
40.	Rhode Island	RI	N								
41.	South Carolina	SC	N								
42.	South Dakota	SD	N								
43.	Tennessee	TN	N								
44.	Texas	TX	N								
45.	Utah	UT	N								
46.	Vermont	VT	N								
47.	Virginia	VA	N								
48.	Washington	WA	N								
49.	West Virginia	WV	N								
50.	Wisconsin	WI	N								
51.	Wyoming	WY	N								
52.	American Samoa	AS	N								
53.	Guam	GU	N								
54.	Puerto Rico	PR	N								
55.	US Virgin Islands	VI	N								
56.	Northern Mariana Islands	MP	N								
57.	Canada	CAN	N								
58.	Aggregate Other Alien	OT	XXX								
59.	Subtotal	XXX	455,766,244	-						455,766,244	
60.	Reporting entity contributions for employee benefits plans	XXX									
61.	Total (Direct Business)	XXX	455,766,244	-						455,766,244	
<b>Details of Write-Ins</b>											
58001.		XXX									
58002.		XXX									
58003.		XXX									
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX									
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX									

(a) Active Status Counts

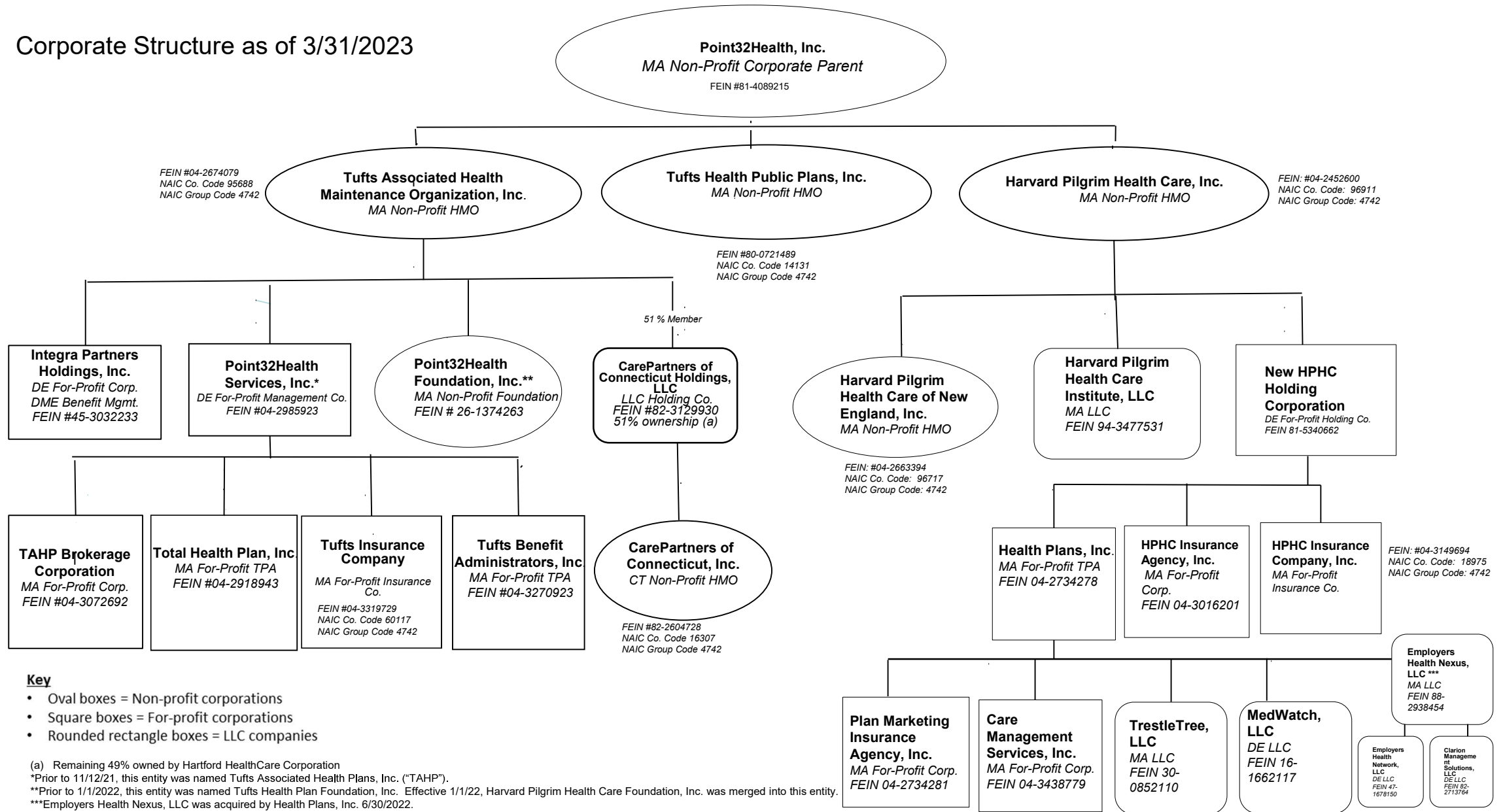
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	3	4. Q – Qualified - Qualified or accredited reinsurer	–
2. R – Registered – Non-domiciled RRGs	–	5. N – None of the above - Not allowed to write business in the state	54
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	–		



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

Corporate Structure as of 3/31/2023



**Key**

- Oval boxes = Non-profit corporations
- Square boxes = For-profit corporations
- Rounded rectangle boxes = LLC companies

(a) Remaining 49% owned by Hartford HealthCare Corporation

\*Prior to 11/12/21, this entity was named Tufts Associated Health Plans, Inc. ("TAHP").

\*\*Prior to 1/1/2022, this entity was named Tufts Health Plan Foundation, Inc. Effective 1/1/22, Harvard Pilgrim Health Care Foundation, Inc. was merged into this entity.

\*\*\*Employers Health Nexus, LLC was acquired by Health Plans, Inc. 6/30/2022.

**SCHEDULE Y**

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
			82-2713764				CLARION MANAGEMENT SOLUTIONS, LLC	DE	NIA	EMPLOYERS HEALTH NEXUS, LLC	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			47-1678150				EMPLOYERS HEALTH NETWORK, LLC	DE	NIA	EMPLOYERS HEALTH NEXUS, LLC	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			88-2938454				EMPLOYERS HEALTH NEXUS, LLC	MA	NIA	HEALTH PLANS, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-2985923				POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	DE	NIA	TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	96911	04-2452600				HARVARD PILGRIM HEALTH CARE, INC.	MA	RE	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	14131	80-0721489				TUFTS HEALTH PUBLIC PLANS, INC.	MA	IA	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	OWNERSHIP, BOARD, MANAGEMENT		POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-3072692				TAHP BROKERAGE CORPORATION	MA	NIA	POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-2918943				TOTAL HEALTH PLAN, INC.	MA	NIA	POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	60117	04-3319729				TUFTS INSURANCE COMPANY	MA	IA	POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-3270923				TUFTS BENEFIT ADMINISTRATORS, INC.	MA	NIA	POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			26-1374263				POINT32HEALTH FOUNDATION, INC.	MA	NIA	TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	OWNERSHIP, BOARD, MANAGEMENT		POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			45-3032233				INTEGRA PARTNERS HOLDINGS, INC.	DE	NIA	TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			82-3129930				CAREPARTNERS OF CONNECTICUT HOLDINGS, LLC	DE	NIA	TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	OWNERSHIP, BOARD, MANAGEMENT	51.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	16307	82-2604728				CAREPARTNERS OF CONNECTICUT, INC.	CT	IA	CAREPARTNERS OF CONNECTICUT HOLDINGS, LLC	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1

**SCHEDULE Y**

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
			81-4089215				POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	MA	UDP				POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	95688	04-2674079				TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	MA	IA	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	OWNERSHIP, BOARD, MANAGEMENT		POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	96717	04-2663394				HPHC OF NEW ENGLAND, INC.	MA	IA	HARVARD PILGRIM HEALTH CARE, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-2734278				HEALTH PLANS, INC.	MA	DS	NEW HPHC HOLDING CORPORATION	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-3016201				HPHC INSURANCE AGENCY, INC.	MA	DS	NEW HPHC HOLDING CORPORATION	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	18975	04-3149694				HPHC INSURANCE COMPANY, INC.	MA	IA	NEW HPHC HOLDING CORPORATION	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			94-3477531				HPHC INSTITUTE, LLC	MA	DS	HARVARD PILGRIM HEALTH CARE, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-2734281				PLAN MARKETING INSURANCE AGENCY, INC.	MA	DS	HEALTH PLANS, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-3438779				CARE MANAGEMENT SERVICES, INC.	MA	DS	HEALTH PLANS, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			30-0852110				TRESTLETREE, LLC	MA	DS	HEALTH PLANS, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			16-1662117				MEDWATCH, LLC	DE	DS	HEALTH PLANS, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			81-5340662				NEW HPHC HOLDING CORPORATION	DE	NIA	HARVARD PILGRIM HEALTH CARE, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	YES	1
Asterisk	Explanation														

16.1

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO .....

**August Filing**

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	n/a .....
---	-----------

**EXPLANATION:**

1. ....
2. ....

**BARCODES:**

1.  9 6 9 1 1 2 0 2 3 3 6 5 0 0 0 0 1

2.

**OVERFLOW PAGE FOR WRITE-INS**

**SCHEDULE A – VERIFICATION**

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,257,912	20,052,896
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		1,618,699
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book / adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	348,747	1,413,683
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	19,909,165	20,257,912
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	19,909,165	20,257,912

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and comm		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	197,536,829	178,699,091
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	27,525	31,170,543
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	2,717,356	(7,393,659)
6. Total gain (loss) on disposals	39,962	1,732,138
7. Deduct amounts received on disposals	1,370,662	6,671,283
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book / adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	198,951,011	197,536,829
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	198,951,011	197,536,829

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	646,385,567	707,882,695
2. Cost of bonds and stocks acquired	16,260,491	224,747,695
3. Accrual of discount	261,854	458,300
4. Unrealized valuation increase (decrease)	17,466,910	(78,025,294)
5. Total gain (loss) on disposals	(430,485)	843,107
6. Deduct consideration for bonds and stocks disposed of	20,867,672	206,290,956
7. Deduct amortization of premium	123,029	615,540
8. Total foreign exchange change in book / adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		2,682,030
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		67,589
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	658,953,635	646,385,567
12. Deduct total nonadmitted amounts	1,416,764	1,193,904
13. Statement value at end of current period (Line 11 minus Line 12)	657,536,871	645,191,663

**SCHEDULE D – PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a)	209,076,253	14,633,890	17,949,385	231,613	205,992,371			209,076,253
2. NAIC 2 (a)	10,334,308	551,600	3,348,466	5	7,537,446			10,334,308
3. NAIC 3 (a)	557,040			20,573	577,613			557,040
4. NAIC 4 (a)	13,231		307	(12,924)	-			13,231
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	219,980,832	15,185,490	21,298,157	239,266	214,107,430			219,980,832
<b>Preferred Stock</b>								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	219,980,832	15,185,490	21,298,157	239,266	214,107,430			219,980,832

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

(SI-03) Schedule DA - Part 1

**NONE**

(SI-03) Schedule DA - Verification - Short-Term Investments

**NONE**

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**



**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	22,771,799	18,661,421
2. Cost of cash equivalents acquired.....	655,013,286	1,351,716,810
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	644,935,489	1,347,606,432
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	32,849,596	22,771,799
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	32,849,596	22,771,799

(E-01) Schedule A - Part 2

**NONE**

(E-01) Schedule A - Part 3

**NONE**

(E-02) Schedule B - Part 2

**NONE**

(E-02) Schedule B - Part 3

**NONE**

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
<b>Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Fixed Income Instruments, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated</b>												
000000-00-0	BARINGS LLC	Springfield	NC	Barings LLC		05/08/2014			27,525			11.089
1799999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets having the Characteristics of: Fixed Income Instruments, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated									27,525			XXX
6099999 - Subtotals, Unaffiliated									27,525			XXX
6299999 - Totals									27,525			XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book / Adjusted Carrying Value						15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated</b>																			
000000-00-0	BARINGS LLC	Springfield	NC	Barings LLC	05/08/2014	02/10/2023	179,595						179,595	219,413		39,818	39,818		
000000-00-0	AUDAX MEZZANINE FUND IV-A/B LP	New York	NY	Audax Mezzanine Business IV,LP	09/30/2016	01/10/2023								145		145	145		
1799999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated							179,595						179,595	219,557		39,962	39,962		
<b>Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans, Unaffiliated</b>																			
000000-00-0	MORGAN STANLEY REAL ESTATE ADVISOR, INC.	New York	NY	Morgan Stanley Real Estate Advisor, Inc.	06/29/2016	03/30/2023	983,397						983,397	983,397					
2399999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans, Unaffiliated							983,397						983,397	983,397					
<b>Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other, Unaffiliated</b>																			
000000-00-0	JPM Infrastructure Investments Fund	New York	NY	JPM (JP Morgan)	10/01/2020	02/28/2023	167,708						167,708	167,708					
2599999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Other, Unaffiliated							167,708						167,708	167,708					
6099999 - Subtotals, Unaffiliated							1,330,700						1,330,700	1,370,662		39,962	39,962		
6299999 - Totals							1,330,700						1,330,700	1,370,662		39,962	39,962		

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>									
912810-QS-0	UNITED STATES TREASURY		02/09/2023	CastleOak Securities	XXX	1,586,734	1,585,000	29,396	1.A
912810-RS-9	UNITED STATES TREASURY		01/23/2023	CABRERA CAPITAL MARKETS	XXX	482,393	605,000	2,967	1.A
912828-3F-5	UNITED STATES TREASURY		01/20/2023	Mischler Financial Group	XXX	1,601,188	1,700,000	7,396	1.A
912828-6B-1	UNITED STATES TREASURY		03/22/2023	Mischler Financial Group	XXX	1,226,709	1,290,000	3,461	1.A
91282C-DY-4	UNITED STATES TREASURY		03/03/2023	Various	XXX	1,668,573	1,965,000	3,364	1.A
912797-FX-0	UNITED STATES TREASURY		03/13/2023	GREATPOO	XXX	1,723,240	1,750,000	-	1.A
91282C-EA-5	UNITED STATES TREASURY		03/31/2023	Various	XXX	2,825,166	2,905,000	3,174	1.A
0109999999 – Bonds: U.S. Governments						11,114,003	11,800,000	49,758	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3132DP-PX-0	FH SD2238 - RMBS		01/17/2023	FC Stone X	XXX	1,525,686	1,585,000	4,579	1.A
3132DW-FE-8	FH SD8265 - RMBS		03/09/2023	MUTUAL FUND REDEMPTION	XXX	1,434,812	1,532,765	2,044	1.A
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,960,498	3,117,765	6,623	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
49456B-AX-9	KINDER MORGAN INC		01/26/2023	Barclays Bank	XXX	368,827	370,000		2.B FE
606822-CT-9	MITSUBISHI UFJ FINANCIAL GROUP INC	C	02/15/2023	Morgan Stanley	XXX	230,000	230,000		1.G FE
74340X-CE-9	PROLOGIS LP		03/23/2023	Montgomery	XXX	329,390	330,000		1.G FE
871911-AU-7	SYSTEM ENERGY RESOURCES INC		03/08/2023	Morgan Stanley	XXX	182,772	190,000		2.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						1,110,989	1,120,000		XXX
2509999997 – Subtotals - Bonds - Part 3						15,185,490	16,037,765	56,380	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						15,185,490	16,037,765	56,380	XXX
<b>Common Stocks: Mutual Funds Designations Not Assigned by the SVO</b>									
09260B-38-2	BLACKROCK:STR INC OPP I		03/31/2023	Not Available	23,878.260	221,676	XXX		
543488-79-5	LOOMIS SAYLES:STR IN N		03/28/2023	Not Available	19,228.780	226,878	XXX		
921943-88-2	VANGUARD DEV MKT INST		03/17/2023	Not Available	12,787.720	175,448	XXX		
922040-10-0	VANGUARD INSTL INDX INST		03/23/2023	Not Available	1,259.760	415,076	XXX		
922042-60-1	VANGUARD EM ST I INST		03/17/2023	Not Available	291.410	7,128	XXX		
922908-87-6	VANGUARD S-C ID INST		03/22/2023	Not Available	333.060	28,796	XXX		
5329999999 – Common Stocks: Mutual Funds Designations Not Assigned by the SVO						1,075,001	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3						1,075,001	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)									
5989999999 – Subtotals Common Stocks						1,075,001	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks						1,075,001	XXX		XXX
6009999999 – Totals						16,260,491	XXX	56,380	XXX

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds: U.S. Governments</b>																					
36179W-ZC-5	G2 MA7939 - RMBS		03/01/2023	Paydown	XXX	78,831	78,831	79,089	79,078		(248)		(248)		78,831		-	-	554	03/20/2052	1.A
36225A-VP-2	GN 780622 - RMBS		03/01/2023	Paydown	XXX	206	206	214	208		(2)		(2)		206		-	-	3	08/15/2027	1.A
36225B-C5-5	GN 780992 - RMBS		03/01/2023	Paydown	XXX	262	262	271	264		(2)		(2)		262		-	-	3	12/15/2028	1.A
36225B-TZ-1	GN 781468 - RMBS		03/01/2023	Paydown	XXX	241	241	252	247		(6)		(6)		241		-	-	2	07/15/2032	1.A
36290R-X2-4	GN 615497 - RMBS		03/01/2023	Paydown	XXX	275	275	267	270		5		5		275		-	-	2	08/15/2033	1.A
36290S-6G-1	G2 616571 - RMBS		03/01/2023	Paydown	XXX	1,230	1,230	1,291	1,266		(37)		(37)		1,230		-	-	14	08/20/2034	1.A
36291L-RS-6	GN 631497 - RMBS		03/01/2023	Paydown	XXX	130	130	130	130		-		-		130		-	-	1	06/15/2034	1.A
36295W-D4-6	GN 682423 - RMBS		03/01/2023	Paydown	XXX	663	663	670	670		(8)		(8)		663		-	-	7	05/15/2038	1.A
36297B-RT-0	GN 707098 - RMBS		03/01/2023	Paydown	XXX	39	39	40	40		(1)		(1)		39		-	-	-	01/15/2039	1.A
38383G-AV-3	GNR 2022-010 UH - CMO/RMBS		03/01/2023	Paydown	XXX	105,377	105,377	104,356	104,357		1,020		1,020		105,377		-	-	387	12/20/2051	1.A
912810-QS-0	UNITED STATES TREASURY		03/17/2023	Various	XXX	3,681,829	3,640,000	3,754,912	3,503,076		(525)		(525)		3,752,418		(70,589)	(70,589)	69,070	08/15/2041	1.A
912810-RS-9	UNITED STATES TREASURY		03/22/2023	Various	XXX	1,320,283	1,655,000	1,398,219	1,234,054		1,441		1,441		1,402,515		(82,233)	(82,233)	14,188	05/15/2046	1.A
912828-3F-5	UNITED STATES TREASURY		02/09/2023	CastleOak Securities WILLIAMS CAPITAL GROUP LP	XXX	1,583,391	1,700,000	1,601,188			1,054		1,054		1,602,242		(18,851)	(18,851)	9,510	11/15/2027	1.A
912828-YS-3	UNITED STATES TREASURY		03/13/2023	(THE	XXX	1,737,209	1,940,000	1,791,166	1,800,038		3,726		3,726		1,803,765		(66,555)	(66,555)	11,254	11/15/2029	1.A
91282C-DY-4	UNITED STATES TREASURY		03/21/2023	Various	XXX	1,405,801	1,605,000	1,367,104	565,990		2,736		2,736		1,370,540		35,261	35,261	10,106	02/15/2032	1.A
0109999999	Bonds: U.S. Governments						9,915,764	10,727,252	10,099,169	7,289,690		9,152		9,152	10,118,732		(202,968)	(202,968)	115,101	XXX	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
3128K6-4Q-0	FH A46231 - RMBS		03/01/2023	Paydown	XXX	686	686	685	685		1		1		686		-	-	6	07/01/2035	1.A
3128K7-HL-5	FH A46535 - RMBS		03/01/2023	Paydown	XXX	85	85	81	79		6		6		85		-	-	1	08/01/2035	1.A
3128LX-CR-9	FH G01880 - RMBS		03/01/2023	Paydown	XXX	6,828	6,828	7,305	7,274		(446)		(446)		6,828		-	-	58	08/01/2035	1.A
3128LX-FW-5	FH G01981 - RMBS		03/01/2023	Paydown	XXX	1,178	1,178	1,114	1,114		64		64		1,178		-	-	9	12/01/2035	1.A
3128M6-G9-3	FH G04424 - RMBS		03/01/2023	Paydown	XXX	278	278	278	278		1		1		278		-	-	3	06/01/2038	1.A
3128M6-RG-5	FH G04687 - RMBS		03/01/2023	Paydown	XXX	399	399	403	402		(3)		(3)		399		-	-	4	09/01/2038	1.A
3128MJ-CT-5	FH G08081 - RMBS		03/01/2023	Paydown	XXX	573	573	584	582		(9)		(9)		573		-	-	7	09/01/2035	1.A
312927-QZ-2	FH A81372 - RMBS		03/01/2023	Paydown	XXX	84	84	84	84		-		-		84		-	-	1	08/01/2038	1.A
31292H-2E-3	FH C01673 - RMBS		03/01/2023	Paydown	XXX	430	431	430	430		1		1		431		-	-	4	11/01/2033	1.A
31292H-YT-5	FH C01622 - RMBS		03/01/2023	Paydown	XXX	910	910	878	883		27		27		910		-	-	7	09/01/2033	1.A
31292J-BG-4	FH C01839 - RMBS		03/01/2023	Paydown	XXX	336	336	322	324		13		13		336		-	-	3	05/01/2034	1.A
31296J-WJ-1	FH A10649 - RMBS		03/01/2023	Paydown	XXX	2,847	2,847	2,831	2,833		13		13		2,847		-	-	27	06/01/2033	1.A
31296Q-NM-8	FH A15796 - RMBS		03/01/2023	Paydown	XXX	46	46	48	47		(1)		(1)		46		-	-	-	11/01/2033	1.A
31296S-M2-9	FH A17577 - RMBS		03/01/2023	Paydown	XXX	741	741	757	750		(9)		(9)		741		-	-	7	01/01/2034	1.A
31296W-5K-9	FH A20850 - RMBS		03/01/2023	Paydown	XXX	165	165	164	164		2		2		165		-	-	1	04/01/2034	1.A
31296X-QL-2	FH A21359 - RMBS		03/01/2023	Paydown	XXX	337	337	343	340		(3)		(3)		337		-	-	3	04/01/2034	1.A
31297M-H5-0	FH A32052 - RMBS		03/01/2023	Paydown	XXX	671	671	677	676		(4)		(4)		671		-	-	6	04/01/2035	1.A
31297T-4H-3	FH A38024 - RMBS		03/01/2023	Paydown	XXX	525	525	507	507		18		18		525		-	-	4	10/01/2035	1.A
31297U-VC-1	FH A38711 - RMBS		03/01/2023	Paydown	XXX	1,084	1,084	1,059	1,064		20		20		1,084		-	-	10	02/01/2035	1.A
31307N-TV-6	FH J32364 - RMBS		03/01/2023	Paydown	XXX	55,267	55,267	54,262	54,301		965		965		55,267		-	-	223	11/01/2028	1.A
31329M-VA-5	FH ZA4209 - RMBS		03/01/2023	Paydown	XXX	16,370	16,370	15,802	15,807		563		563		16,370		-	-	82	04/01/2043	1.A
31329N-GA-0	FH ZA4693 - RMBS		03/01/2023	Paydown	XXX	6,250	6,250	6,198	6,198		52		52		6,250		-	-	43	07/01/2046	1.A
3132DN-ZX-4	FH SD1658 - RMBS		03/01/2023	Paydown	XXX	23,398	23,398	19,641	19,679		3,718		3,718		23,398		-	-	106	04/01/2052	1.A
3132DP-PX-0	FH SD2238 - RMBS		03/01/2023	Paydown	XXX	6,271	6,271	6,036			235		235		6,271		-	-	32	02/01/2053	1.A
3132DW-C7-6	FH SD8194 - RMBS		03/01/2023	Paydown	XXX	30,867	30,867	25,986	26,026		4,841		4,841		30,867		-	-	131	02/01/2052	1.A
3132DW-DJ-9	FH SD8205 - RMBS		03/01/2023	Paydown	XXX	28,481	28,481	24,022	24,063		4,418		4,418		28,481		-	-	118	04/01/2052	1.A
3132GF-UJ-4	FH Q02385 - RMBS		03/01/2023	Paydown	XXX	28,067	28,067	29,611	29,526		(1,459)		(1,459)		28,067		-	-	228	07/01/2041	1.A
3132M7-GG-7	FH Q26799 - RMBS		03/01/2023	Paydown	XXX	9,133	9,133	9,339	9,307		(174)		(174)		9,133		-	-	39	06/01/2044	1.A
31335A-LZ-9	FH G60344 - RMBS		03/01/2023	Paydown	XXX	8,957	8,957	9,502	9,584		(627)		(627)		8,957		-	-	57	12/01/2045	1.A
31335A-WU-8	FH G60659 - RMBS		03/01/2023	Paydown	XXX	35,238	35,238	36,543	36,822		(1,584)		(1,584)		35,238		-	-	218	08/01/2046	1.A
31335A-ZA-9	FH G60737 - RMBS		03/01/2023	Paydown	XXX	2,478	2,478	2,619	2,636		(158)		(158)		2,478		-	-	17	08/01/2042	1.A
31335B-2K-1	FH G61678 - RMBS		03/01/2023	Paydown	XXX	10,850	10,850	11,411	11,483		(633)		(633)		10,850		-	-	73	10/01/2041	1.A
31335B-A8-9	FH G60931 - RMBS		03/01/2023	Paydown	XXX	27,191	27,191	26,266	26,269		922		922		27,191		-	-	146	02/01/2047	1.A
31335B-BE-5	FH G60937 - RMBS		03/01/2023	Paydown	XXX	16,984	16,984	17,820	17,847		(863)		(863)		16,984		-	-	143	04/01/2047	1.A
3133B4-ZY-4	FH QD7059 - RMBS		03/01/2023	Paydown	XXX	34,098	34,098	28,488	28,519		5,579		5,579		34,098		-	-	200	02/01/2052	1.A
3133B7-GB-8	FH QD9194 - RMBS		03/01/2023	Paydown	XXX	9,650	9,650	8,997	9,014		636		636		9,650		-	-	48	03/01/2052	1.A
3133KN-NU-3	FH RA6703 - RMBS		03/01/2023	Paydown	XXX	11,559	11,559	10,998	11,002		557		557		11,559		-	-	65	02/01/2052	1.A

EO5

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133KP-KX-5	FH RA7510 - RMBS		03/01/2023	Paydown	XXX	29,452	29,452	25,586	25,635		3,817		3,817		29,452				222	06/01/2052	1.A
31368H-LV-3	FN 190340 - RMBS		03/01/2023	Paydown	XXX	2,513	2,513	2,390	2,404		109		109		2,513				20	09/01/2033	1.A
31368H-MB-6	FN 190354 - RMBS		03/01/2023	Paydown	XXX	2,892	2,892	2,822	2,827		65		65		2,892				26	12/01/2034	1.A
3136A2-L6-8	FNR 2011-124 JP - CMO/RMBS		03/01/2023	Paydown	XXX	10,217	10,217	11,131	10,607		(390)		(390)		10,217				79	02/25/2041	1.A
3136A3-QK-0	FNR 2011-135 PK - CMO/RMBS		03/01/2023	Paydown	XXX	3,259	3,259	3,555	3,268		(9)		(9)		3,259				26	05/25/2040	1.A
3136A4-X4-6	FNR 2012-32 CD - CMO/RMBS		03/01/2023	Paydown	XXX	5,692	5,692	6,240	6,030		(337)		(337)		5,692				38	10/25/2041	1.A
3136A6-TC-8	FNR 2012-63 MA - CMO/RMBS		03/01/2023	Paydown	XXX	22,647	22,647	24,714	23,033		(386)		(386)		22,647				156	06/25/2040	1.A
3136A8-PS-3	FNR 2012-100 TL - CMO/RMBS		03/01/2023	Paydown	XXX	9,658	9,658	10,731	10,228		(570)		(570)		9,658				63	04/25/2042	1.A
3136A8-S6-8	FNR 2012-113 AP - CMO/RMBS		03/01/2023	Paydown	XXX	9,194	9,194	10,175	9,477		(283)		(283)		9,194				61	07/25/2041	1.A
3136A8-Z5-2	FNR 2012-113 HA - CMO/RMBS		03/01/2023	Paydown	XXX	4,165	4,165	4,447	4,203		(38)		(38)		4,165				20	06/25/2041	1.A
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS		03/01/2023	Paydown	XXX	18,778	18,778	20,480	19,224		(445)		(445)		18,778				105	02/25/2043	1.A
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS		03/01/2023	Paydown	XXX	26,517	26,517	29,036	27,501		(984)		(984)		26,517				143	04/25/2042	1.A
3136AC-F9-7	FNR 2013-13 MA - CMO/RMBS		03/01/2023	Paydown	XXX	9,542	9,542	10,536	10,097		(555)		(555)		9,542				63	01/25/2043	1.A
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS		03/01/2023	Paydown	XXX	22,985	22,985	24,693	23,890		(905)		(905)		22,985				149	01/25/2043	1.A
3136AF-6L-3	FNR 2013-90 PD - CMO/RMBS		03/01/2023	Paydown	XXX	13,452	13,452	13,990	13,640		(187)		(187)		13,452				66	09/25/2042	1.A
3136AF-CX-0	FNR 2013-72 LY - CMO/RMBS		03/01/2023	Paydown	XXX	45,296	45,296	48,014	46,028		(732)		(732)		45,296				306	08/25/2041	1.A
3136AF-TV-6	FNR 2013-73 TK - CMO/RMBS		03/01/2023	Paydown	XXX	22,826	22,826	24,167	23,397		(570)		(570)		22,826				133	09/25/2042	1.A
3136AJ-H2-5	FNR 2014-26 BD - CMO/RMBS		03/01/2023	Paydown	XXX	9,113	9,113	9,552	9,285		(172)		(172)		9,113				48	11/25/2042	1.A
3136AK-MJ-9	FNR 2014-40 EP - CMO/RMBS		03/01/2023	Paydown	XXX	34,337	34,337	36,150	35,467		(1,130)		(1,130)		34,337				204	10/25/2042	1.A
3136AL-FM-8	FNR 2014-61 PG - CMO/RMBS		03/01/2023	Paydown	XXX	2,329	2,329	2,439	2,421		(92)		(92)		2,329				12	04/25/2044	1.A
3136AN-SN-8	FNR 2015-29 PA - CMO/RMBS		03/01/2023	Paydown	XXX	31,883	31,883	33,358	32,492		(609)		(609)		31,883				156	09/25/2043	1.A
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS		03/01/2023	Paydown	XXX	29,592	29,592	30,979	30,513		(921)		(921)		29,592				131	03/25/2044	1.A
3136B4-3U-0	FNR 2019-37 LP - CMO/RMBS		03/01/2023	Paydown	XXX	43,767	43,767	43,076	43,069		698		698		43,767				207	07/25/2049	1.A
31371K-R3-7	FN 254406 - RMBS		03/01/2023	Paydown	XXX	191	191	197	195		(4)		(4)		191				2	08/01/2032	1.A
31371L-6D-6	FN 255668 - RMBS		03/01/2023	Paydown	XXX	6,420	6,420	6,520	6,424		(4)		(4)		6,420				55	03/01/2025	1.A
31371L-QX-0	FN 255270 - RMBS		03/01/2023	Paydown	XXX	3,131	3,131	3,057	3,110		21		21		3,131				23	06/01/2024	1.A
31371L-SJ-9	FN 255321 - RMBS		03/01/2023	Paydown	XXX	4,081	4,081	4,141	4,141		2		2		4,081				37	07/01/2024	1.A
31371L-XW-4	FN 255493 - RMBS		03/01/2023	Paydown	XXX	1,593	1,593	1,631	1,595		(3)		(3)		1,593				14	11/01/2024	1.A
31371M-AN-7	FN 255713 - RMBS		03/01/2023	Paydown	XXX	2,307	2,307	2,253	2,287		20		20		2,307				17	04/01/2025	1.A
31371M-MM-6	FN 256064 - RMBS		03/01/2023	Paydown	XXX	2,403	2,403	2,394	2,394		8		8		2,403				22	01/01/2026	1.A
3137AB-MQ-1	FHR 3880 GA - CMO/RMBS		03/01/2023	Paydown	XXX	8,865	8,865	9,549	9,125		(260)		(260)		8,865				62	12/15/2040	1.A
3137AH-GR-3	FHR 3959 MA - CMO/RMBS		03/01/2023	Paydown	XXX	9,855	9,855	11,013	10,709		(854)		(854)		9,855				77	11/15/2041	1.A
3137AK-BG-5	FHR 3986 M - CMO/RMBS		03/01/2023	Paydown	XXX	9,083	9,083	9,980	9,206		(123)		(123)		9,083				73	09/15/2041	1.A
3137AR-XS-0	FHR 4073 PA - CMO/RMBS		03/01/2023	Paydown	XXX	13,179	13,179	13,541	13,329		(151)		(151)		13,179				104	07/15/2041	1.A
3137AS-CD-4	FHR 4077 MP - CMO/RMBS		03/01/2023	Paydown	XXX	9,914	9,914	10,627	9,972		(58)		(58)		9,914				60	08/15/2040	1.A
3137AT-EW-8	FHR 4091 KC - CMO/RMBS		03/01/2023	Paydown	XXX	48,723	48,723	51,707	49,603		(880)		(880)		48,723				269	08/15/2040	1.A
3137AX-GN-7	FHR 4146 PL - CMO/RMBS		03/01/2023	Paydown	XXX	10,587	10,587	11,593	11,087		(501)		(501)		10,587				65	12/15/2041	1.A
3137AY-HU-8	FHR 4162 P - CMO/RMBS		03/01/2023	Paydown	XXX	54,747	54,747	58,579	56,657		(1,910)		(1,910)		54,747				271	02/15/2033	1.A
3137BG-GD-5	FHR 4443 BA - CMO/RMBS		03/01/2023	Paydown	XXX	21,973	21,973	23,157	22,192		(220)		(220)		21,973				120	04/15/2041	1.A
3137BK-D7-2	FHR 4480 LA - CMO/RMBS		03/01/2023	Paydown	XXX	1,934	1,934	2,039	1,981		(47)		(47)		1,934				10	09/15/2043	1.A
3137BV-CS-3	FHR 4655 BA - CMO/RMBS		03/01/2023	Paydown	XXX	23,221	23,221	24,583	23,997		(776)		(776)		23,221				187	02/15/2044	1.A
3137BX-TX-0	FHR 4684 CA - CMO/RMBS		03/01/2023	Paydown	XXX	34,349	34,349	36,416	36,090		(1,742)		(1,742)		34,349				165	05/15/2045	1.A
3137BY-AM-2	FHR 4680 PH - CMO/RMBS		03/01/2023	Paydown	XXX	37,515	37,515	39,273	38,797		(1,282)		(1,282)		37,515				209	03/15/2046	1.A
3137BY-P9-5	FHR 4692 LH - CMO/RMBS		03/01/2023	Paydown	XXX	49,569	49,569	52,163	51,624		(2,055)		(2,055)		49,569				286	05/15/2046	1.A
3137F2-GN-1	FHR 4703 LH - CMO/RMBS		03/01/2023	Paydown	XXX	29,848	29,848	31,242	31,100		(1,252)		(1,252)		29,848				172	07/15/2046	1.A
3137F3-CY-8	FHR 4768 GA - CMO/RMBS		03/01/2023	Paydown	XXX	17,711	17,711	17,717	17,700		12		12		17,711				92	09/15/2045	1.A
3137FP-FX-8	FHR 4924 QE - CMO/RMBS		03/01/2023	Paydown	XXX	47,461	47,461	48,616	48,651		(1,190)		(1,190)		47,461				231	05/25/2049	1.A
31385W-X7-9	FN 555202 - RMBS		03/01/2023	Paydown	XXX	419	419	434	432		(13)		(13)		419				4	01/01/2033	1.A
31385X-EC-7	FN 555531 - RMBS		03/01/2023	Paydown	XXX	2,406	2,406	2,397	2,397		9		9		2,406				23	06/01/2033	1.A
31385X-Q9-1	FN 555880 - RMBS		03/01/2023	Paydown	XXX	2,359	2,359	2,346	2,346		13		13		2,359				21	11/01/2033	1.A
3138E9-KC-3	FN AK4790 - RMBS		03/01/2023	Paydown	XXX	16,883	16,883	18,065	17,412		(529)		(529)		16,883				84	03/01/2027	1.A
3138EB-Y9-0	FN AK7035 - RMBS		03/01/2023	Paydown	XXX	53,842	53,842	56,555	57,204		(3,362)		(3,362)		53,842				302	05/01/2042	1.A
3138EL-B5-1	FN AL3659 - RMBS		03/01/2023	Paydown	XXX	532	532	545	544		(12)		(12)		532				3	05/01/2043	1.A
3138ER-NX-4	FN AL9405 - RMBS		03/01/2023	Paydown	XXX	5,253	5,253	5,253	5,651		(397)		(397)		5,253				29	06/01/2044	1.A
3138ER-WT-3	FN AL9657 - RMBS		03/01/2023	Paydown	XXX	43,393	43,393	43,449	43,425		(32)		(32)		43,393				249	01/01/2047	1.A
3138LX-7H-6	FN AO7195 - RMBS		03/01/2023	Paydown	XXX	26,177	26,177	27,682	26,715		(538)		(538)		26,177				131	09/01/2027	1.A

E05.1

Quarterly Statement as of March 31, 2023 of the HARVARD PILGRIM HEALTH CARE, INC.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3138W9-TV-2	FN AS0563 - RMBS		03/01/2023	Paydown	XXX	2,300	2,300	2,455	2,550		(250)		(250)		2,300			17	09/01/2043	1.A	
3138WA-N8-6	FN AS1314 - RMBS		03/01/2023	Paydown	XXX	39,084	39,084	41,472	41,990		(2,906)		(2,906)		39,084			207	12/01/2043	1.A	
3138WP-GW-8	FN AT2012 - RMBS		03/01/2023	Paydown	XXX	38,002	38,002	40,890	40,990		(2,988)		(2,988)		38,002			179	04/01/2043	1.A	
313921-6B-9	FNGT 2001-T10 A2 - CMO/RMBS		03/01/2023	Paydown	XXX	1,109	1,109	1,182	1,136		(27)		(27)		1,109			14	12/25/2041	1.A	
31392A-7C-6	FNGT 2002-T1 A3 - CMO/RMBS		03/01/2023	Paydown	XXX	3,817	3,817	4,062	3,897		(80)		(80)		3,817			62	11/25/2031	1.A	
31396J-2L-8	FHR 3127 CY - CMO/RMBS		03/01/2023	Paydown	XXX	3,050	3,050	2,974	3,032		17		17		3,050			27	03/15/2026	1.A	
31398R-2D-6	FNR 2010-80 AD - CMO/RMBS		03/01/2023	Paydown	XXX	25,940	25,940	28,534	26,091		(151)		(151)		25,940			205	03/25/2039	1.A	
31400S-SD-2	FN 696316 - RMBS		03/01/2023	Paydown	XXX	707	707	702	702		5		5		707			6	03/01/2033	1.A	
31401A-L6-2	FN 702449 - RMBS		03/01/2023	Paydown	XXX	144	144	148	150		(6)		(6)		144			1	06/01/2033	1.A	
31401A-MG-9	FN 702459 - RMBS		03/01/2023	Paydown	XXX	3,654	3,654	3,632	3,632		22		22		3,654			30	06/01/2033	1.A	
31401H-3M-2	FN 709204 - RMBS		03/01/2023	Paydown	XXX	263	263	269	267		(4)		(4)		263			2	07/01/2033	1.A	
31402C-4J-8	FN 725425 - RMBS		03/01/2023	Paydown	XXX	1,187	1,187	1,187	1,186						1,187			10	04/01/2034	1.A	
31402C-PL-0	FN 725027 - RMBS		03/01/2023	Paydown	XXX	2,584	2,584	2,478	2,494		90		90		2,584			21	11/01/2033	1.A	
31402C-U6-7	FN 725205 - RMBS		03/01/2023	Paydown	XXX	4,199	4,199	4,058	4,078		121		121		4,199			36	03/01/2034	1.A	
31402C-VP-4	FN 725222 - RMBS		03/01/2023	Paydown	XXX	974	974	959	962		13		13		974			9	02/01/2034	1.A	
31402Q-6T-3	FN 735382 - RMBS		03/01/2023	Paydown	XXX	4,469	4,469	4,730	4,723		(254)		(254)		4,469			34	04/01/2035	1.A	
31402Q-WA-5	FN 735141 - RMBS		03/01/2023	Paydown	XXX	1,181	1,181	1,171	1,172		10		10		1,181			10	01/01/2035	1.A	
31402Q-Y3-9	FN 735230 - RMBS		03/01/2023	Paydown	XXX	1,394	1,394	1,393	1,392		2		2		1,394			13	02/01/2035	1.A	
31402R-FU-8	FN 735579 - RMBS		03/01/2023	Paydown	XXX	11,455	11,455	12,122	12,071		(616)		(616)		11,455			95	06/01/2035	1.A	
31403B-VY-6	FN 744131 - RMBS		03/01/2023	Paydown	XXX	408	408	425	409		(1)		(1)		408			4	12/01/2024	1.A	
31403C-6L-0	FN 745275 - RMBS		03/01/2023	Paydown	XXX	260	260	252	251		9		9		260			2	02/01/2036	1.A	
31403C-XZ-9	FN 745096 - RMBS		03/01/2023	Paydown	XXX	3,480	3,480	3,467	3,467		13		13		3,480			32	11/01/2034	1.A	
31403D-BD-0	FN 745336 - RMBS		03/01/2023	Paydown	XXX	6,720	6,720	7,226	7,220		(499)		(499)		6,720			55	03/01/2036	1.A	
31403H-J5-0	FN 749184 - RMBS		03/01/2023	Paydown	XXX	204	204	210	208		(4)		(4)		204			2	10/01/2033	1.A	
31403K-JW-4	FN 750977 - RMBS		03/01/2023	Paydown	XXX	186	186	179	180		6		6		186			1	11/01/2033	1.A	
31403R-PE-2	FN 755621 - RMBS		03/01/2023	Paydown	XXX	140	140	143	143		(3)		(3)		140			1	01/01/2034	1.A	
31404B-QV-7	FN 763768 - RMBS		03/01/2023	Paydown	XXX	340	340	348	345		(5)		(5)		340			3	01/01/2034	1.A	
31404H-6Q-7	FN 769579 - RMBS		03/01/2023	Paydown	XXX	103	103	101	101		1		1		103			1	04/01/2034	1.A	
31404J-SC-0	FN 770115 - RMBS		03/01/2023	Paydown	XXX	314	314	315	315						314			3	03/01/2034	1.A	
31404P-2L-4	FN 774879 - RMBS		03/01/2023	Paydown	XXX	776	776	764	764		11		11		776			7	04/01/2034	1.A	
31404X-SN-5	FN 781825 - RMBS		03/01/2023	Paydown	XXX	915	915	895	898		17		17		915			8	12/01/2034	1.A	
31405P-NR-7	FN 795200 - RMBS		03/01/2023	Paydown	XXX	241	241	245	245		(4)		(4)		241			2	10/01/2034	1.A	
31405Q-RE-0	FN 796185 - RMBS		03/01/2023	Paydown	XXX	543	543	549	548		(5)		(5)		543			3	11/01/2034	1.A	
31405Q-UH-9	FN 796284 - RMBS		03/01/2023	Paydown	XXX	478	478	466	461		17		17		478			4	12/01/2034	1.A	
31405Q-WF-1	FN 796346 - RMBS		03/01/2023	Paydown	XXX	397	397	387	388		9		9		397			4	10/01/2034	1.A	
31405R-AM-8	FN 796612 - RMBS		03/01/2023	Paydown	XXX	75	75	77	77		(2)		(2)		75			1	10/01/2034	1.A	
31405S-CP-7	FN 797578 - RMBS		03/01/2023	Paydown	XXX	174	174	173	173		1		1		174			2	06/01/2035	1.A	
31406A-MA-7	FN 804153 - RMBS		03/01/2023	Paydown	XXX	1,364	1,364	1,382	1,375		(10)		(10)		1,364			12	12/01/2034	1.A	
31406E-WL-4	FN 808051 - RMBS		03/01/2023	Paydown	XXX	813	813	785	786		27		27		813			8	02/01/2035	1.A	
31406E-Z7-2	FN 808166 - RMBS		03/01/2023	Paydown	XXX	746	746	749	748		(2)		(2)		746			7	03/01/2035	1.A	
31406N-C6-9	FN 814693 - RMBS		03/01/2023	Paydown	XXX	280	280	275	276		4		4		280			3	04/01/2035	1.A	
31407M-Z4-0	FN 835163 - RMBS		03/01/2023	Paydown	XXX	190	190	187	186		3		3		190			2	08/01/2035	1.A	
31407X-VS-7	FN 844025 - RMBS		03/01/2023	Paydown	XXX	125	125	126	126		(2)		(2)		125			1	11/01/2035	1.A	
31409A-HN-2	FN 865237 - RMBS		03/01/2023	Paydown	XXX	105	105	107	106		(2)		(2)		105			1	02/01/2036	1.A	
31409X-SS-9	FN 881729 - RMBS		03/01/2023	Paydown	XXX	344	344	349	352		(8)		(8)		344			3	03/01/2036	1.A	
3140EU-4H-9	FN BC0823 - RMBS		03/01/2023	Paydown	XXX	9,893	9,893	10,003	10,126		(233)		(233)		9,893			70	04/01/2046	1.A	
3140EU-KP-3	FN BC0301 - RMBS		03/01/2023	Paydown	XXX	4,100	4,100	4,214	4,251		(151)		(151)		4,100			25	03/01/2046	1.A	
3140FO-JG-0	FN BC4762 - RMBS		03/01/2023	Paydown	XXX	11,934	11,934	13,226	13,312		(1,377)		(1,377)		11,934			86	10/01/2046	1.A	
3140FX-GJ-5	FN BF0200 - RMBS		03/01/2023	Paydown	XXX	9,098	9,098	9,524	9,450		(352)		(352)		9,098			59	11/01/2051	1.A	
3140FX-L7-5	FN BF0349 - RMBS		03/01/2023	Paydown	XXX	17,841	17,841	18,901	19,026		(1,185)		(1,185)		17,841			135	11/01/2041	1.A	
3140FX-MC-3	FN BF0354 - RMBS		03/01/2023	Paydown	XXX	6,874	6,874	7,295	7,173		(299)		(299)		6,874			29	11/01/2053	1.A	
3140FX-ME-9	FN BF0356 - RMBS		03/01/2023	Paydown	XXX	21,682	21,682	23,413	22,943		(1,261)		(1,261)		21,682			105	11/01/2051	1.A	
3140GW-GD-9	FN BH7395 - RMBS		03/01/2023	Paydown	XXX	9,842	9,842	9,844	9,850		(8)		(8)		9,842			59	08/01/2047	1.A	
3140J5-6M-6	FN BM1775 - RMBS		03/01/2023	Paydown	XXX	27,039	27,039	28,390	28,636		(1,597)		(1,597)		27,039			198	07/01/2047	1.A	
3140J5-6Z-7	FN BM1787 - RMBS		03/01/2023	Paydown	XXX	33,184	33,184	34,185	34,468		(1,284)		(1,284)		33,184			215	09/01/2047	1.A	
3140J8-A7-8	FN BM3629 - RMBS		03/01/2023	Paydown	XXX	44,317	44,317	44,330	44,321		(4)		(4)		44,317			290	03/01/2048	1.A	

E05.2

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E053

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Contract Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3140J9-C8-2	FN BM4594 - RMBS		03/01/2023	Paydown	XXX	4,025	4,025	4,031	4,033			(8)		(8)	4,025				23	10/01/2047	1.A
3140J9-FU-0	FN BM4678 - RMBS		03/01/2023	Paydown	XXX	21,518	21,518	21,632	21,677			(159)		(159)	21,518				154	11/01/2048	1.A
3140J9-KQ-3	FN BM4802 - RMBS		03/01/2023	Paydown	XXX	11,980	11,980	12,343	12,380			(401)		(401)	11,980				94	12/01/2045	1.A
3140MN-PC-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		03/01/2023	Paydown	XXX	25,665	25,665	23,939	23,958			1,707		1,707	25,665				103	05/01/2052	1.A
3140Q8-AH-8	FN CA0907 - RMBS		03/01/2023	Paydown	XXX	91,331	91,331	91,524	91,481			(150)		(150)	91,331				558	12/01/2047	1.A
3140Q8-WW-1	FN CA1560 - RMBS		03/01/2023	Paydown	XXX	19,803	19,803	20,737	20,810			(1,006)		(1,006)	19,803				147	04/01/2048	1.A
3140Q8-WZ-4	FN CA1563 - RMBS		03/01/2023	Paydown	XXX	7,937	7,937	8,181	8,371			(434)		(434)	7,937				51	04/01/2048	1.A
3140QF-S9-1	FN CA7743 - RMBS		03/01/2023	Paydown	XXX	65,847	65,847	55,065	55,117			10,730		10,730	65,847				273	11/01/2050	1.A
3140QK-Q8-4	FN CB0478 - RMBS		01/17/2023	Various	XXX	1,526,818	1,680,558	1,499,373	1,501,198			1,904		1,904	1,503,102		23,716	23,716	5,214	05/01/2036	1.A
3140QM-KK-9	FN CB2097 - RMBS		03/01/2023	Paydown	XXX	21,748	21,748	18,751	18,753			2,994		2,994	21,748				110	11/01/2051	1.A
3140QN-6W-7	FN CB3584 - RMBS		03/01/2023	Paydown	XXX	21,121	21,121	18,002	18,018			3,103		3,103	21,121				85	05/01/2052	1.A
3140QQ-QL-2	FN CB4958 - RMBS		03/01/2023	Paydown	XXX	13,861	13,861	12,644	12,657			1,204		1,204	13,861				115	10/01/2052	1.A
3140X5-RL-9	FN FM2290 - RMBS		03/01/2023	Paydown	XXX	12,736	12,736	13,457	13,701			(965)		(965)	12,736				73	07/01/2047	1.A
3140X6-RR-4	FN FM3195 - RMBS		03/01/2023	Paydown	XXX	27,491	27,491	27,620	27,620			(131)		(131)	27,491				157	11/01/2045	1.A
3140X7-EZ-8	FN FM3751 - RMBS		03/01/2023	Paydown	XXX	81,059	81,059	84,673	84,738			(3,679)		(3,679)	81,059				400	08/01/2043	1.A
3140X8-ZZ-9	FN FM5291 - RMBS		03/01/2023	Paydown	XXX	51,989	51,989	56,473	56,515			(4,526)		(4,526)	51,989				246	07/01/2046	1.A
3140X8-ZG-5	FN FM5242 - RMBS		03/01/2023	Paydown	XXX	52,479	52,479	54,792	54,949			(2,470)		(2,470)	52,479				264	12/01/2047	1.A
3140XA-W3-2	FN FM6965 - RMBS		03/01/2023	Paydown	XXX	33,554	33,554	27,965	27,977			5,578		5,578	33,554				126	04/01/2051	1.A
3140XF-ST-9	FN FS0529 - RMBS		03/01/2023	Paydown	XXX	49,670	49,670	49,605	49,581			89		89	49,670				161	02/01/2052	1.A
3140XG-ZV-4	FN FS1655 - RMBS		03/01/2023	Paydown	XXX	18,338	18,338	18,266	18,266			71		71	18,338				103	04/01/2052	1.A
3140XH-CP-0	FN FS1877 - RMBS		03/01/2023	Paydown	XXX	31,622	31,622	26,928	26,974			4,648		4,648	31,622				152	05/01/2052	1.A
3140XJ-KC-6	FN FS2990 - RMBS		03/01/2023	Paydown	XXX	65,040	65,040	57,723	57,769			7,271		7,271	65,040				216	11/01/2036	1.A
3140XJ-QK-2	FN FS3157 - RMBS		03/01/2023	Paydown	XXX	17,516	17,516	16,530	16,539			976		976	17,516				139	11/01/2052	1.A
31410F-T6-2	FN 888073 - RMBS		03/01/2023	Paydown	XXX	9,745	9,745	9,654	9,663			82		82	9,745				71	02/01/2035	1.A
31410F-YS-8	FN 888221 - RMBS		03/01/2023	Paydown	XXX	194	194	192	191			3		3	194				2	03/01/2037	1.A
31410L-VD-1	FN 890812 - RMBS		03/01/2023	Paydown	XXX	36,132	36,132	36,681	36,842			(710)		(710)	36,132				212	01/01/2047	1.A
31410L-WR-9	FN 890856 - RMBS		03/01/2023	Paydown	XXX	15,664	15,664	16,463	16,465			(801)		(801)	15,664				81	01/01/2047	1.A
31410P-WX-7	FN 893562 - RMBS		03/01/2023	Paydown	XXX	406	406	413	411			(4)		(4)	406				4	09/01/2036	1.A
31410W-M6-2	FN 899581 - RMBS		03/01/2023	Paydown	XXX	5,897	5,897	5,867	5,868			29		29	5,897				59	07/01/2037	1.A
31411B-BU-6	FN 902851 - RMBS		03/01/2023	Paydown	XXX	169	169	172	172			(4)		(4)	169				2	12/01/2036	1.A
31412A-E6-7	FN 919157 - RMBS		03/01/2023	Paydown	XXX	90	90	91	91			(2)		(2)	90				1	04/01/2037	1.A
31415B-JT-7	FN 981874 - RMBS		03/01/2023	Paydown	XXX	183	183	186	186			(3)		(3)	183				2	07/01/2038	1.A
31415R-UX-0	FN 987198 - RMBS		03/01/2023	Paydown	XXX	1,289	1,289	1,308	1,303			(14)		(14)	1,289				13	07/01/2038	1.A
31418A-TR-9	FN MA1459 - RMBS		03/01/2023	Paydown	XXX	48,370	48,370	50,706	50,455			(2,084)		(2,084)	48,370				235	06/01/2033	1.A
31418D-GY-2	FN MA3814 - RMBS		03/01/2023	Paydown	XXX	15,263	15,263	15,005	15,009			254		254	15,263				88	10/01/2039	1.A
31418D-JR-4	FN MA3871 - RMBS		03/01/2023	Paydown	XXX	7,125	7,125	7,236	7,310			(186)		(186)	7,125				35	12/01/2049	1.A
31418D-Y3-0	FN MA4329 - RMBS		03/09/2023	Various	XXX	1,484,175	1,675,997	1,495,042	1,496,611			6,864		6,864	1,503,474		(19,299)	(19,299)	9,396	05/01/2036	1.A
31418E-BS-8	FN MA4548 - RMBS		03/01/2023	Paydown	XXX	21,133	21,133	17,884	17,911			3,222		3,222	21,133				89	02/01/2052	1.A
31418E-D5-6	FN MA4623 - RMBS		03/01/2023	Paydown	XXX	23,552	23,552	19,647	19,693			3,858		3,858	23,552				95	06/01/2052	1.A
31418E-J5-0	FN MA4783 - RMBS		03/01/2023	Paydown	XXX	23,810	23,810	22,590	22,593			1,217		1,217	23,810				156	10/01/2052	1.A
31418E-KS-8	FN MA4804 - RMBS		03/01/2023	Paydown	XXX	16,864	16,864	15,312	15,312			1,541		1,541	16,864				109	11/01/2052	1.A
31418M-WR-9	FN AD0655 - RMBS		03/01/2023	Paydown	XXX	1,775	1,775	1,865	1,855			(80)		(80)	1,775				13	04/01/2037	1.A
0909999999 -	Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					5,735,363	6,080,925	5,733,829	5,706,619			18,291		18,291	5,730,946		4,417	4,417	30,088	XXX	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>																					
05948X-TL-5	BOAMS 2003-H 3A1 - CMO/RMBS		03/01/2023	Paydown	XXX	1,068	1,068	1,044	1,060			8		8	1,068				7	09/25/2033	1.A FM
06051G-JZ-3	BANK OF AMERICA CORP		03/03/2023	Jane Street	XXX	841,190	1,000,000	1,000,000	1,000,000						1,000,000		(158,810)	(158,810)	4,812	06/14/2029	1.F FE
06540V-AZ-8	BANK 2019-BNK24 A2 - CMBS		03/28/2023	Unknown	XXX	639,700	750,000	757,443	754,802			(212)		(212)	754,590		(114,890)	(114,890)	6,598	11/17/2062	1.A
06759F-AB-2	BABSN 2015-II AR - CDO	C	01/20/2023	Paydown	XXX	42,738	42,738	42,011	43,233			(495)		(495)	42,738				593	10/21/2030	1.A FE
126650-BP-4	CVSPAS 06 CRT - ABS		03/10/2023	Paydown	XXX	7,275	7,275	7,275	7,275						7,275				73	12/10/2028	2.B FE
14040H-BT-1	CAPITAL ONE FINANCIAL CORP		03/28/2023	Unknown	XXX	963,747	1,000,000	997,090	999,176			104		104	999,279		(35,532)	(35,532)	13,567	10/30/2024	2.A FE
17307G-FQ-6	CMLT1 2004-NCM1 1A2 - CMO/RMBS		03/01/2023	Paydown	XXX	6,970	6,970	7,178	7,092			(122)		(122)	6,970				76	07/25/2034	2.C FM
17307G-GY-8	CMLT1 2004-NCM2 1A2 - CMO/RMBS		02/01/2023	Paydown	XXX	307	307	316	304			6		(4)	307				2	08/25/2034	4.B FM



**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
17307G-GY-8	CMLTI 2004-NCM2 1A2 - CMO/RMBS		03/01/2023	Paydown	XXX	169	169	174	167	3	(2)		1		169				3	08/25/2034	1.A FM	
17323C-AF-4	CGCMT 2015-GC27 AAB - CMBS		03/01/2023	Paydown	XXX	30,362	30,362	31,271	30,455		(93)		(93)		30,362				143	02/12/2048	1.A	
205887-CA-8	CONAGRA BRANDS INC		03/28/2023	Unknown	XXX	679,607	690,000	689,655	689,912		15		15		689,927		(10,320)	(10,320)	12,115	05/01/2024	2.C FE	
294751-EY-4	EQABS 2004-3 AV2 - RMBS		03/27/2023	Paydown	XXX	2,841	2,841	2,845	2,842		(1)		(1)		2,841				16	07/25/2034	1.A FM	
46643T-BA-9	JPMBB 2014-C26 A3 - CMBS		03/01/2023	Paydown	XXX	29,224	29,224	29,516	29,176		47		47		29,224				236	01/17/2048	1.A	
46644Y-AW-0	JPMBB 2015-C31 ASB - CMBS		03/01/2023	Paydown	XXX	95,803	95,803	98,677	96,072		(269)		(269)		95,803				584	08/17/2048	1.A	
576434-NV-2	MALT 2004-3 2A1 - CMO/RMBS		03/01/2023	Paydown	XXX	3,541	3,541	3,708	3,650		(109)		(109)		3,541				24	04/25/2034	1.A FM	
576434-PB-4	MALT 2004-3 8A1 - CMO/RMBS		03/01/2023	Paydown	XXX	46	46	49	48		(2)		(2)		46				1	04/25/2034	1.A FM	
576434-RH-9	MALT 2004-5 3A1 - CMO/RMBS		03/01/2023	Paydown	XXX	674	674	703	688		(13)		(13)		674				7	06/25/2034	1.A FM	
576434-RL-0	MALT 2004-5 6A1 - CMO/RMBS		03/01/2023	Paydown	XXX	916	916	939	918		(2)		(2)		916				11	06/25/2034	1.A FM	
59020U-NM-3	MLCC 2004-1 1A - CMO/RMBS		03/01/2023	Paydown	XXX	246	246	247	249		(3)		(3)		246				2	12/25/2034	1.A FM	
61764R-BD-9	MSBAM 2015-C20 ASB - CMBS		03/01/2023	Paydown	XXX	26,795	26,795	27,599	26,858		(63)		(63)		26,795				141	02/18/2048	1.A	
65538P-AD-0	NAA 2007-1 1A3 - RMBS		03/01/2023	Paydown	XXX	2,528	2,528	2,527	2,423		105		105		2,528				19	03/25/2047	1.A FM	
775109-CB-5	ROGERS COMMUNICATIONS INC	C	03/28/2023	Unknown	XXX	596,880	650,000	649,942	649,952		3		3		649,954		(53,074)	(53,074)	20,901	03/15/2027	2.A FE	
90349G-BF-1	UBSBB 2013-C6 A4 - CMBS		03/01/2023	Paydown	XXX	101,024	101,024	104,055	101,011		13		13		101,024				469	04/12/2046	1.A	
91913Y-AW-0	VALERO ENERGY CORP		03/28/2023	Unknown	XXX	935,616	1,000,000	992,330	994,889		170		170		995,059		(57,443)	(57,443)	19,667	04/01/2029	2.B FE	
92922F-TZ-1	WAMU 2004-CB2 4A - CMO/RMBS		03/01/2023	Paydown	XXX	7,141	7,141	7,380	7,291		(151)		(151)		7,141				56	08/25/2034	1.A FM	
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						5,016,409	5,449,669	5,453,974	5,449,546	9	(1,076)		(1,067)		5,448,479		(430,069)	(430,069)	80,124	XXX	XXX	
2509999997 - Subtotals - Bonds - Part 4						20,667,536	22,257,846	21,286,972	18,445,855	9	26,366		26,376		21,298,157		(628,620)	(628,620)	225,313	XXX	XXX	
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)																						
2509999999 - Subtotals - Bonds						20,667,536	22,257,846	21,286,972	18,445,855	9	26,366		26,376		21,298,157		(628,620)	(628,620)	225,313	XXX	XXX	
<b>Common Stocks: Mutual Funds Designations Not Assigned by the SVO</b>																						
922040-10-0	VANGUARD INSTL INDX INST		03/24/2023	Unknown		198,134	XXX										198,134	198,134		XXX	XXX	
5329999999 - Common Stocks: Mutual Funds Designations Not Assigned by the SVO						198,134	XXX										198,134	198,134		XXX	XXX	
5989999997 - Subtotals - Common Stocks - Part 4						198,134	XXX										198,134	198,134		XXX	XXX	
5989999998 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)																						
5989999999 - Subtotals Common Stocks						198,134	XXX										198,134	198,134		XXX	XXX	
5999999999 - Subtotals Preferred and Common Stocks						198,134	XXX										198,134	198,134		XXX	XXX	
6009999999 - Totals						20,865,671	XXX	21,286,972	18,445,855	9	26,366		26,376		21,298,157		(430,485)	(430,485)	225,313	XXX	XXX	

E054

(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

(E-11) Schedule DL - Part 1

**NONE**

(E-12) Schedule DL - Part 2

**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Northern Trust -					274,118,413	(21,751,606)	18,579,955	XXX
Federal Home Loan Bank -					175,651	14,138	108,716	XXX
0199998 - Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 - Total Open Depositories					274,294,064	(21,737,468)	18,688,671	XXX
0299998 - Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 - Total Suspended Depositories								XXX
0399999 - Total Cash on Deposit					274,294,064	(21,737,468)	18,688,671	XXX
0499999 - Cash in Company's Office			XXX	XXX				XXX
0599999 - Total					274,294,064	(21,737,468)	18,688,671	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds – as Identified by SVO</b>								
09248U-70-0	BLKRK LQ:FEDFUND INSTL		03/31/2023	4.710	XXX	26,799,364		22,575
31846V-54-2	FIRST AMER:TRS OBG Z	SD	03/02/2023	4.670	XXX	61,864	237	115
665279-87-3	NORTHERN INST:TREAS PRM		03/31/2023	4.550	XXX	3,134,009	12,426	3,327
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						29,995,236	12,663	26,017
<b>All Other Money Market Mutual Funds</b>								
25160K-20-7	DWS GVT MM SRS INST		03/31/2023	4.770	XXX	2,854,361		192,144
8309999999 – All Other Money Market Mutual Funds						2,854,361		192,144
8609999999 – Total Cash Equivalents						32,849,596	12,663	218,161