

Market Snapshot – Small Group

5/01/2024

Company (State of Domicile) NAIC#	Number Insured		Market Share	
	1 st Qtr 24	1 st Qtr 23	1 st Qtr 24	1 st Qtr 23
Anthem Health Plans of Maine Inc. (ME) 52618	22,538	20,298	43.9%	39.7%
Harvard Pilgrim (MA) 96911	14,661	15,508	28.6%	30.3%
Community Health Options (ME) 15077	7,844	8,003	15.3%	15.7%
United Healthcare (CT) 79413	2,245	2,700	4.3%	5.3%
United Healthcare of New England (MA) 95149	237	453	0.5%	0.9%
HPHC (MA) 18975	3,552	3,748	6.9%	7.3%
Excellus (NY) 55101 ¹	-	188	-%	0.4%
Aetna Life (CT) 60054	142	174	0.3%	0.3%
Aetna Health (ME) 95517	2	2	<0.1%	<0.1%
Washington National Ins Co.	2	2	<0.1%	<0.1%
Taro Health Plan of Maine, Inc. (ME) 17315	99	33	0.2%	<0.1%
TOTAL	51,322	51,109	100%	100%

¹ Excellus is not licensed in Maine but covers some small employers through a group plan issued to Dairylea, an agriculture cooperative. Figures for the number insured come from the Maine 940 Report as of 5/01/2024.

Average Rate Increases

This table presents the average small group rate increases across the entire market by calendar year.

<u>Year</u>	<u>Average Change</u>
2001	32.6%
2002	29.1%
2003	15.9%
2004	6.0%
2005	12.6%
2006	8.3%
2007	13.5%
2008	9.8%
2009	15.1%
2010	21.0%
2011	16.4%
2012	10.4%
2013	9.9%
2014	9.5%
2015	7.4%
2016	2.3%
2017	11.9%
2018	13.8%
2019	8.2%
2020	8.1%
2021	5.5%
2022	3.7%
2023	-0.8%
2024	14.6%

Recent Rate Increase

Effective Date	SERFF Tracking Number ¹	Company	Filing Type	Average Increase	# Lives
7/1/2024	HPHC-134034732	Harvard Pilgrim Health Care, Inc.	2024 Q3 Increase	20.3%	2,856
7/1/2024	HPHC-134034766	HPHC Insurance Company, Inc.	2024 Q3 Increase	19.7%	654
7/1/2024	ATEM-134029919	Anthem Health Plans of Maine, Inc.	2024 Q3 Increase	12.5%	9,369
1/1/2024	ATEM-133698727	Anthem Health Plans of Maine, Inc.	Small Group 2024 Rate Filing	11.3%	14,675
1/1/2024	HPHC-133700712	Harvard Pilgrim Health Care, Inc.	Small Group 2024 Rate Filing	15.5%	15,419
1/1/2024	MECH-133666075	Maine Community Health Options	Small Group 2024 Rate Filing	17.0%	8,106
1/1/2024	THPO-133706991	Taro Health Plan of Maine, Inc.	Small Group 2024 Rate Filing	16.8%	40
1/1/2024	AETN-133663618	Aetna Health Inc. (ME)	Small Group 2024 Rate Filing	11.3%	2
1/1/2024	AETN-133663598	Aetna Life Insurance Company	Small Group 2024 Rate Filing	2.6%	167
1/1/2024	HPHC-133700710	HPHC Insurance Company, Inc.	Small Group 2024 Rate Filing	15.1%	3,715
1/1/2024	UHLC-133687590	UnitedHealthcare Insurance Company	Small Group 2024 Rate Filing	17.0%	3,833
1/1/2024	UHLC-133687553	UnitedHealthcare of New England, Inc.	Small Group 2024 Rate Filing	17.0%	152
1/1/2023	AETN-133295352	Aetna Health Inc. (ME)	Small Group 2023 Rate Filing	3.9%	6
1/1/2023	AETN-133295310	Aetna Life Insurance Company	Small Group 2023 Rate Filing	3.7%	130
1/1/2023	AWLP-133294826	Anthem Healthplans of Maine, Inc.	Small Group 2023 Rate Filing	1.0%	9,493
1/1/2023	HPHC-133307036	HPHC Insurance Company, Inc.	Small Group 2023 Rate Filing	-2.6%	178
1/1/2023	HPHC-133307030	Harvard Pilgrim Health Care, Inc.	Small Group 2023 Rate Filing	-2.6%	815
1/1/2023	MECH-133317529	Maine Community Health Options	Small Group 2023 Rate Filing	-4.0%	9096
1/1/2023	UHLC-133311578	UnitedHealthcare Insurance Company	Small Group 2023 Rate Filing	8.0%	349
1/1/2023	UHLC-133311568	UnitedHealthcare of New England, Inc.	Small Group 2023 Rate Filing	8.7%	11
10/1/2022	HPHC-133302971	HPHC Insurance Company, Inc.	2022 Q4 Increase	9.4%	83
10/1/2022	HPHC-133302917	Harvard Pilgrim Health Care, Inc.	2022 Q4 Increase	9.4%	503
7/1/2022	AWLP-133182180	Anthem Healthplans of Maine, Inc.	2022 Q3 Increase	5.9%	8,359
7/1/2022	HPHC-133188629	HPHC Insurance Company, Inc.	2022 Q3 Increase	8.5%	109
7/1/2022	HPHC-133188622	Harvard Pilgrim Health Care, Inc.	2022 Q3 Increase	8.5%	516
7/1/2022	UHLC-133137062	UnitedHealthcare Insurance Company	2022 Q3 Rate Decrease	-3.0%	1,522
7/1/2022	UHLC-133137084	UnitedHealthcare of New England, Inc.	2022 Q3 Rate Decrease	-2.9%	0
4/1/2022	MECH-133081757	Maine Community Health Options	2022 Q2 Rate Increase	2.6%	9,285
4/1/2022	HPHC-133085089	HPHC Insurance Company, Inc.	2022 Q2 Rate Increase	5.0%	54

4/1/2022	HPHC-133085049	Harvard Pilgrim Health Care, Inc.	2022 Q2 Rate Increase	5.0%	316
1/1/2022	AETN-132792979	Aetna Health Inc. (ME)	Small Group 2022 Rate Filing	-7.5%	9
1/1/2022	AETN-132792985	Aetna Life Insurance Company	Small Group 2022 Rate Filing	-10.3%	130
1/1/2022	AWLP-132844964	Anthem Healthplans of Maine, Inc.	Small Group 2022 Rate Filing	2.4%	8,057
1/1/2022	HPHC-132869580	Harvard Pilgrim Health Care, Inc.	Small Group 2022 Rate Filing	2.8%	855
1/1/2022	HPHC-132869570	HPHC Insurance Company, Inc.	Small Group 2022 Rate Filing	2.8%	163
1/1/2022	MECH-132836543	Maine Community Health Options	Small Group 2022 Rate Filing	2.1%	9,285
1/1/2022	UHLC-132848852	UnitedHealthcare Insurance Company	Small Group 2022 Rate Filing	11.3%	407

Requested Rates Under Review

Effective Date	SERFF Tracking Number ¹	Company	Filing Type	Average Increase	#Policies