AFFIDAVIT OF REPOSSESSION

Attached to Certificate of Title

Date : _____

SECRETARY OF STATE
BUREAU OF MOTOR VEHICLES
VEHICLE SERVICES-TITLE SECTION

I, _____ of _____
(Lienholder) **(Address)**

certify that there was due from _____ a valid lien
(Debtor)

dated _____ on the following described motor vehicle:
(Date of Lien)

YEAR	*MAKE*	*VEHICLE IDENTIFICATION NUMBER*	*CERTIFICATE OF TITLE NUMBER*

I further certify that default having been made in the payment of the loan that:

Check One:

- ❑ The debtor voluntarily surrendered the possession of this motor vehicle to the undersigned lienholder on _____.
(Date)
- ❑ The undersigned lienholder seized this motor vehicle without process of the law on _____ under authority of the conditions of the loan contract.
(Date)

The undersigned lien holder further certifies that the vehicle described herein was lawfully repossessed under the terms of the security agreement and in full accord with pertinent Maine Statutes.

_____ _____
(Name of Lien holder) **(Authorized Signature)**

IMPORTANT NOTES:

1. The lien must be released on the face of the title.
2. This form cannot be used to transfer ownership. Transfer ownership on the reverse of the title.

THIS FORM MUST BE NOTARIZED

Before me personally appeared, _____ who by being duly sworn under oath says the statements set forth above are true and correct. Sworn to and subscribed before me at, _____, Maine this _____ day of _____, 20_____.

_____
(Notary Public)

INFORMATION ABOUT THE USE OF THIS AFFIDAVIT

This affidavit is for use by lending institutions when a vehicle is repossessed. It should be completed and signed by an authorized representative of the lending institution and should also be notarized.

The lending institution should release the lien on the Certificate of Title and assign ownership to the purchaser in the space provided on the reverse side of the Certificate. This affidavit should then be stapled to the Certificate of Title and given to the purchaser.

A Certificate of Title may not be issued again to the vehicle unless ***both*** the affidavit and the properly released and assigned Certificate of Title are surrendered to the Secretary of State with an application for a new Certificate of Title and the proper fee.

101 Hospital Street, #29 State House Station, Augusta, ME. 04330 -029 Tel. (207) 624-9000 Ext. 52138 Fax: (207) 624-9254 TTY: 624 -9105