



MAINE TAX ALERT

A Publication of Maine Revenue Services for Tax Professionals

Volume 8, No. 7

OCTOBER 1998

Public Communications Tel: (207) 626-8475

1999 Interest Rate

The Executive Director of Maine Revenue Services has established the interest rate for 1999 at 9% per annum compounded monthly. The rate is lowered a full percentage point from last year's rate.

Tax Calendar

These dates are for calendar year filers

If the due date falls on a Saturday, Sunday, or a legal holiday, the return or voucher may be filed the first business day after the due date.

Due Date

Tax Type

Daily

Cigarette

Semiweekly

Wednesday or
Friday following
each payroll issuance

Withholding Voucher Payment for semiweekly filers (900ME)
Wednesday if wages paid Wed, Thurs. or Fri. or Friday if
wages paid on Sat, Sun, Mon., or Tues.

Monthly

21st

Gasoline Distributor (GT-5)

25th

Dairy tax (Maine Milk Handling Tax Return)

Last day of the month

Potato (PT3)
Tobacco Products (PT-3)
Quahog
Sardine (S.P.3)
Special Fuel Supplier (SFS-1)
Insurance: Fire Investigation and Prevention Tax (INS-2)

Quarterly

4/15, 6/15, 9/15, & 12/15

Railroad
Corporate Estimate Payments (1120ES)

4/15, 6/15, 9/15, & 1/15

Individual Income Tax Estimate Payments (1040ES)
Fiduciary Income Tax Estimate payments (1041ES)

4/30, 6/25, 10/31 (just 3)

Insurance: Maine Surplus Lines Premium Tax Estimates (INS6)

3/31, 6/25, 9/30

Insurance: Maine Insurance Premium Tax Estimates (INS1)

4/30, 7/31, 10/31 & 1/31

Withholding or Combined Withholding/Unemployment return
(941ME, 941/C1-ME)

Bi Annual

Within 90 days after 6/30 & 12/31

Gasoline Shrinkage (GT-30)

Yearly

1/31	Maine Fire Investigation & Prevention, Annual Filer (INS3) Annual Insurance Premium Tax (INS3B) Property Tax and Rent Refund (August 1st - January 31st)
2/28	Withholding Reconciliation (W3-ME)
3/15	Corporate Returns or Extension (1120ME, 1120A-ME and 1120B-ME or 4477ME) Maine Information Return for S-Corporations or Extension (1065ME/1120S-ME or 4477ME extension) Reconciliation Returns: Maine Surplus Lines (INS7) Maine Insurance Premium Tax (INS4) Fire Investigation & Prevention Tax (INS5) Risk Retention Tax
4/15	Individual Income Tax Returns or Extension (1040ME, 1040S-ME or 4477ME) Maine Information Return for Partnerships or Extension (1065ME/1120S/ME or 4477ME extension) Fiduciary Income Tax return or Extension (1041ME or 4477 ME)
6/15	Individual Income Tax Returns or Extension if taxpayer has been out of the country
8/15	Individual Income or Fuduciary Tax Returns on Extension
10/15	Corporate or Individual return on Extension
11/1	Blueberry Tax (B-2)

No Specific Due Date

	Off Highway and Political Subdivisions (Gasoline and Diesel Refunds) Drug Card Application
When starting a business or when business situation changes	Application for Tax Registration (Form A, Form B)
Within 9 months of date of Death	Estate Tax form (706ME)
Anytime after filing form 706ME	Estate Tax Lien Discharge
When error is discovered	Withholding Amended Return (941A-ME)
Within 90 days of the final federal determination or filing a federal 1040X or 1120X	Amended Individual Income Tax return (1040X-ME) Amended Corporate Income Tax return (1120X-ME)
By the 30th day after the date of transfer	Real Estate Withholding (REW-1)
Within 60 days of paying the property tax	Business Property Tax Reimbursement Application (800)

**MAINE TAX FORUM:
December 2-3, 1998**

Maine Revenue Services, Thomas College and the Internal Revenue Service are sponsoring the 1998 Maine Tax Forum to be held at the **Augusta Civic Center, Augusta, Maine** on December 2nd and 3rd.

The forum provides a rare opportunity for tax preparers and business people to talk with representatives from Maine Revenue Services and the Internal Revenue Service, including the New England District Director, Stephen L. Daige. Maine Governor Angus S. King will deliver the key note address at 10:30 a.m. on December 2. Many CPA and law firms throughout Maine will have representatives that give presentations on a wide variety of tax matters.

The program is designed to meet the annual tax educational needs of the tax return preparer and consultant, as well as business people. Two concurrent sessions will be offered on both days of the seminar. The topics to be covered range from individual income taxation to estate tax. There will be extensive coverage of Maine sales and use tax presented, which will be one day in length. **The fee is \$30 each day, which will include program materials and lunch.**

Further information on the forum and registration for it are available by calling Christina C. Ward at (207) 287-2076 or sending the coupon below to the address listed.

I would like further information on the Maine Tax Forum

Name: _____

Firm or Business Name: _____

Address: _____

Telephone Number: () _____

Send to:

Christina C. Ward
Maine Revenue Services
24 State House Station
Augusta, Maine 04333-0024

MAINE REVENUE SERVICES <http://janus.state.me.us/revenue>

...Order tax forms through the WebPage?...YES!

SUGGESTIONS FOR TAX ALERT?

Please contact: **Maine Revenue Services**
 Public Communications Director
 24 State House Station
 Augusta, ME 04333-0024

STATE OF MAINE

Angus S. King, Governor

Janet E. Waldron, Commissioner
Administrative and Financial Services

Brian H. Mahany, Executive Director

TAX QUESTIONS? PLEASE CONTACT US:

Maine Revenue Services	(207)287-2076	FAX (207) 287-4028
Central Registration	(207)287-2338	FAX (207) 287-3733
Collections & Compliance	(207)287-3301	FAX (207) 287-6627
Corporate Tax	(207)287-3301	FAX (207) 287-6627
Electronic Funds Transfer	(207)287-8276	FAX (207) 287-6396
Estate Tax	(207)626-8480	FAX (207) 287-4028
Excise Tax	(207)287-3851	FAX (207) 287-6628
Forms Request Line	(207)624-7894	FAX (207) 622-3517
Income Tax Assistance	(207)626-8475	FAX (207) 287-4028
Paym't Plans/Income Tax	(207)621-4300	FAX (207) 621-4328
Payment Plans/ Other	(207)287-3301	FAX (207) 287-4028
Practitioners' Hotline	(207)626-8458	FAX (207) 287-4028
Property Tax	(207)287-2011	FAX (207) 287-6396
Sales Tax	(207)287-2336	FAX (207) 287-6628
Taxpayer Advocate	(207)287-4562	FAX (207) 287-6627
TTY Service	(207)287-4477	-----
Withholding Tax	(207)626-8475	FAX (207) 287-4028

MAINE TAX ALERT - OCTOBER 1998

Vol. 8 No. 7

MAINE REVENUE SERVICES

24 State House Station

Augusta ME 04333-0024