

BUREAU OF FINANCIAL INSTITUTIONS
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
STATE OF MAINE

CHARTER TERMINATION OF BAR HARBOR TRUST SERVICES,
ELLSWORTH, MAINE

On June 15, 2021, Bar Harbor Trust Services (Ellsworth, Maine), a Maine nondepository trust company and wholly-owned subsidiary of Bar Harbor Bank & Trust (Bar Harbor, Maine), entered into an Agreement and Plan of Merger with and Charter Trust Company, (Concord, New Hampshire), a New Hampshire nondepository trust company and wholly-owned subsidiary of Charter Holding Corp. (Concord, New Hampshire), also a wholly-owned subsidiary of Bar Harbor Bank & Trust, to merge Bar Harbor Trust Services with and into Charter Trust Company. The merger was approved by Commissioner of the New Hampshire Banking Department on June 7, 2021. The interstate combination resulted in a New Hampshire chartered nondepository trust company operating under the name Bar Harbor Wealth Management.

Pursuant to the Agreement and Plan of Merger and following a nonobjection to the interstate combination by the Superintendent of the Maine Bureau of Financial Institutions, Bar Harbor Trust Services was merged with and into Charter Trust Company on April 30, 2022. Upon merger, the assets and liabilities of Bar Harbor Trust Services vested in Charter Trust Company and the Maine nondepository trust company ceased to exist.

As a result of the merger, and under 9-B M.R.S. § 373 (3), the authority given to Bar Harbor Trust Services, or any successor organization, to conduct business as a Maine-chartered nondepository trust company has terminated.

/s/ Lloyd P. LaFountain, III
Superintendent
Gardiner, Maine
May 2, 2022