

How assessments are calculated (FY '17):

Insurance Company:

1. The total assessed amount for insurance companies is divided by the estimated total market to obtain the annual assessment rate. ($\$5,613,288 / \$227,900,000 = 2.46\%$)
2. The premiums written are adjusted to reflect the estimated premium base for the coming fiscal year. (estimated premium base / premiums written for prior calendar year = %). $\$227,900,000 / \$221,474,001 = 1.0290146878\%$.
3. This rate is multiplied by the prior year premiums reported by each insurer to obtain the estimated assessment. ($\$150,000 \times 1.0290146878\% = \$154,352$)
4. This is the amount used to calculate the estimated assessment for an insurance company. ($\$154,352 \times 2.46\% = \$3,797$)

Self Insured:

1. The total assessed amount for self insured employers is divided by the total aggregate benefits paid to obtain the rate used in calculating the assessment. ($\$3,886,712 / \$74,705,451 = 5.2027148558\%$)
2. The aggregate benefits paid as reported by self insured employers is multiplied by this rate to obtain the individual assessment amount. ($\$150,000 \times 5.2027148558\% = \$7,804$)