**02-032**

Department of Professional and Financial Regulation

**OFFICE OF SECURITIES**

2016-2017 Regulatory Agenda

August 19, 2016

AGENCY UMBRELLA UNIT NUMBER: **02-032**

AGENCY NAME: Department of Professional and Financial Regulation (PFR), **Office of Securities**

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**EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA**: None

**EXPECTED 2016-2017 RULE-MAKING ACTIVITY:**

**CHAPTER 504**: Broker Dealer and Agent Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, 16406, 16407, 16408, 16410, 16411, 16412, 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2017

AFFECTED PARTIES: Broker Dealers and Agents.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**CHAPTER 515**: Investment Adviser Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16405, 16406, 16407, 16408, 16409, 16410, 16411, 16412, 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2017

AFFECTED PARTIES: Investment advisers and persons representing investment advisers.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**CHAPTER 523**: Rule Regarding Short-Form Seed Capital Registrations

STATUTORY BASIS: 32 M.R.S. §§ 16304(6-A), 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2017

AFFECTED PARTIES: Issuers seeking to raise capital under 32 M.R.S. §16304(6-A).

CONCENSUS-BASED RULE DEVELOPMENT: Not expected

**CHAPTER 536**: Securities Manuals

STATUTORY BASIS: 32 M.R.S. §§ 16202(2)(D), 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2017

AFFECTED PARTIES: Certain nonissuer and resale securities sellers.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**NEW RULE**

STATUTORY BASIS: 32 M.R.S. §§ 16302, 16605

PURPOSE: To establish notice filing and fee requirements for securities offerings made under new federal crowdfunding regulations.

ANTICIPATED SCHEDULE: Prior to 10/2017

AFFECTED PARTIES: Federal crowdfunding issuers whose principal place of business is in Maine or 50 percent or more of whose offering is sold in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected