**02-032**

**OFFICE OF SECURITIES**

**2013-2014 Regulatory Agenda**

October 10, 2013

*(Amended March 13, 2014 and June 5, 2014)*

AGENCY UMBRELLA UNIT NUMBER: **02-032**

AGENCY NAME: Department of Professional and Financial Regulation, **Office of Securities**

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**EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA**: None

**EXPECTED 2013-2014 RULE-MAKING ACTIVITY:**

**CHAPTER 504: Broker Dealer and Agent Licensing**

STATUTORY BASIS: 32 M.R.S.A. §§ 16401, 16402, 16405, 16406, 16408, 16411, 16412, and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 7/2014

AFFECTED PARTIES: Broker Dealers and Agents.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**CHAPTER 515: Investment Adviser Licensing**

STATUTORY BASIS: 32 M.R.S.A. §§ 16403, 16404, 16405, 16406, 16408, 16411, 16412, and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 7/2014

AFFECTED PARTIES: Investment advisers and persons representing investment advisers.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

Amendment filed March 13, 2014

**NEW RULE:** **Short-Form Seed Capital Registration**

STATUTORY BASIS: 32 M.R.S.A. §§ 16304(6-A) (enacted March 2, 2014), 16605, 16607

PURPOSE: Implement a rule to facilitate public investment in small businesses. The rule will accomplish this purpose by (a) permitting the use of a simplified registration statement form for smaller offerings and (b) promoting uniformity with other jurisdictions that require the registration of securities.

ANTICIPATED SCHEDULE: Prior to 7/2014

AFFECTED PARTIES: Small businesses.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.

Amendment filed June 5, 2014

**NEW RULE: Initial and Annual Renewal Fees**

STATUTORY BASIS: 32 M.R.S.A. §§ 16410(1) and 16605

PURPOSE: Revise rule to reduce annual renewal fees for agents and investment adviser representatives.

ANTICIPATED SCHEDULE: Prior to 7/2014

AFFECTED PARTIES: Agents of broker dealers and investment adviser representatives.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.