FORM REW-1-1120 **MAINE REVENUE SERVICES**

2015

REAL ESTATE WITHHOLDING RETURN FOR TRANSFER OF REAL PROPERTY

By sellers that are corporations

1201500

99

TO BE COMPLETED BY THE BUYER OR OTHER TRANSFEREE REQUIRED TO WITHHOLD

For **MULTIPLE SELLERS**, complete a separate **Form REW-1** for each seller receiving proceeds.

1. Check box below to indicate whether the seller is:

C Corp X S Corp X

Check here if installment sale X

2. Name of **seller** subject to withholding.

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Selling Entity's Name

3. Enter Federal ID Number.

99 9999999

4. Address of seller

XXXXXXXXXXXXXXXXXXXXXXXXXXXX
Number and Street

XXXXXXXXXXXXXXXXXXXX XX 99999 9999
City State ZIP Code

5. Enter name and telephone number of tax matters/contact person or firm.

Name: XXXXXXXXXXXXXXXXXXXXXXXXXXX Telephone: 999 999 9999

6. Date of transfer: 99 99 9999

7. Total consideration: $ 99999999.00

8. Percentage of total gross proceeds received by this seller ..... 999 %

9. Physical location and use of property

_____

10. Date property acquired by seller

_____

11. Rate of withholding

X a. 2.5% of sales price

X b. Less than 2.5% - attach withholding certificate (Enter certificate number: _____)

12. Amount withheld for this seller:

$ 9999999.00

DO NOT SEND CASH - **Make check payable to:** Treasurer, State of Maine. Write seller's federal ID number on the check.

13. Name of buyer (**withholding agent or other transferee**)

_____

14. Address of buyer/withholding agent

_____
Number and street

_____ ___ _____
City State ZIP Code

15. Social security number/federal ID number of withholding agent

_____

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete.

_____ _____ _____ _____
Signature of buyer Date Signature of buyer's spouse if property held jointly Date

_____ _____ _____
Signature of real estate escrow person Date Real estate escrow person's EIN or social security number

_____ _____
Real estate escrow person's daytime phone number Real estate escrow person's address

_____
Seller's daytime phone number

NOTE: Payments received by Maine Revenue Services will not be refunded prior to filing of the taxpayer's Maine income tax return.

(Any claim for refund of an overpayment of this withholding must be filed within three years from the time the return was filed or three years from the time the tax was paid, whichever expires later.)

Mail this form and check to: Maine Revenue Services, Income/Estate Tax Division - REW, P.O. Box 9101, Augusta, ME 04332-9101
Overnight delivery address: Maine Revenue Services, Income/Estate Tax Division - REW, 51 Commerce Drive, Augusta, ME 04330
Telephone: 207-626-8473 **Fax: 207-624-5062** ***realestate.withholding@maine.gov*** Rev. 06/14