

STATE OF MAINE
OFFICE OF SECURITIES
121 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0121

IN THE MATTER OF:

Harvest Financial Corporation

CONSENT AGREEMENT
No. 06-077-CAG

This Agreement is entered into by the State of Maine Office of Securities (the "Office") and Harvest Financial Corporation ("HFC") (CRD# 8733), a broker-dealer with its principal place of business located at 17th FL West-Two Gateway Center, Pittsburgh, Pennsylvania 15222.

WHEREAS, the parties agree as follows:

1. At all relevant times, it has been unlawful for a person to transact business in Maine as a broker-dealer unless licensed or exempt from licensing under the Revised Maine Securities Act (the "Revised Act") or the Maine Uniform Securities Act (the "Uniform Act") 32 M.R.S.A. §§10301,16401.
2. HFC applied to be licensed as a broker-dealer in the State of Maine in February of 2006.
3. In response to inquiries from the Office, HFC informed the Office in April of 2006 that it had three Maine clients. HFC further disclosed that the firm had effected one hundred thirty-one (131) securities transactions in Maine between July 2001 and March 2006.
4. HFC was not licensed as a broker-dealer in Maine when these transactions were effected. It is the Office's position that HFC has transacted business as a broker-dealer in Maine without being licensed as a broker-dealer or exempt from licensing.
5. HFC has represented to the Office that it was not the firm's intention to violate the Revised Act or the Uniform Act.
6. All parties desire an expeditious resolution of this matter.

NOW THEREFORE, without trial or adjudication of any issue of fact or law, and without HFC admitting or denying that its conduct violated the Revised Maine Securities Act or the Maine Uniform Securities Act, it is agreed that:

1. HFC will comply with all licensing and other legal requirements governing persons acting as securities broker-dealers in the State of Maine at all times from the date hereof;
2. In lieu of the Office seeking the imposition of a penalty for the allegations contained herein, HFC will pay the sum of \$3,000 to the Office upon HFC's execution of this Agreement; and
3. The Office will not take further action against HFC based solely upon its unlicensed status during the period preceding and including the date of execution of this Agreement, **PROVIDED**, however, that this paragraph applies only to the transactions previously disclosed to the Office by HFC.

August 8, 2006
Date

s/Frank D. Ruscetti, President
Frank D Ruscetti, President
Harvest Financial Corporation

August 10, 2006
Date

s/Michael J. Colleran
Michael J. Colleran
Securities Administrator

Reviewed by:

August 10, 2006
Date

s/Bonnie E. Russell
Bonnie E. Russell
Assistant Securities Administrator

Presented by:

August 10, 2006
Date

s/Billie-Jo A. Rodgers
Billie-Jo A. Rodgers
Licensing Coordinator