

NOW THEREFORE, without trial or adjudication of any issue of fact or law, and without BLC admitting or denying that its conduct violated the Revised Maine Securities Act, it is agreed that:

1. BLC will comply with all licensing and other legal requirements governing persons acting as securities broker-dealers in the State of Maine at all times from the date hereof;
2. In lieu of Securities seeking the imposition of a penalty for the allegations contained herein, BLC will pay the sum of \$4651.19 to Securities upon BLC's execution of this Agreement; and
3. Securities will not take further action against BLC based upon BLC's unlicensed status during the period preceding and including the date of execution of this Agreement, **PROVIDED**, however, that this paragraph applies only to those transactions previously disclosed to Securities by BLC.

September 13, 2002
Date

/s/ Christine A. Bruenn
Christine A. Bruenn
Securities Administrator

August 30, 2002
Date

/s/ David J. Lewittes
David J. Lewittes
Vice President
Balis Lewittes & Coleman