

STATE OF MAINE
OFFICE OF SECURITIES
121 STATE HOUSE STATION
AUGUSTA, ME 04333

IN RE:

Rosewood Energy, LLC,
d/b/a Rosewood Energy, Inc., and

Clement I. Ejedawe

ORDER

Case No. 07-023

FINDINGS OF FACT AND CONCLUSION OF LAW

1. Rosewood Energy, LLC, d/b/a Rosewood Energy, Inc., (“Rosewood”) is a corporation organized under the laws of Nevada with a principal place of business at 3225 Wilshire Blvd., Suite 1004, Los Angeles, California 90010.
2. Clement I. Ejedawe (“Ejedawe”) is a California resident and, at all times relevant hereto, president of Rosewood.
3. On or about August 16, 2006, an agent of Rosewood cold-called a Maine resident to offer the Maine resident oil and gas securities issued by Rosewood.
4. Also on or about August 16, 2006, Rosewood sent to the Maine resident by overnight delivery a private placement memorandum about the offering of the securities, described as units of working interests in the NW Grapeland Prospect and the Ashford Prospect being offered at \$50,000 per unit; subscription instructions, including a participation agreement to be completed by the Maine resident; and various marketing materials.
5. Rosewood agents subsequently made at least two telephone calls to the Maine resident over the next week in an attempt to convince him to purchase the securities. However, the Maine resident declined to make a purchase.
6. At no time were the securities registered with the Maine Office of Securities. Additionally, the securities were neither exempt from registration nor properly notice-filed federal covered securities.
7. At all relevant times, it has been unlawful to offer or sell any security in Maine unless the security is registered, exempt from registration, or a federal covered security that complies with any notice filing requirements. 32 M.R.S.A. §§ 16301, 16302.

8. As president of Rosewood, Ejedewe is liable for any violations of the Maine Uniform Securities Act committed by Rosewood to the same extent as Rosewood unless Ejedewe can prove that he did not know, and in the exercise of reasonable care could not have known, of the existence of the facts by reason of which Rosewood's liability is alleged to exist. 32 M.R.S.A. § 16612.

9. Accordingly, Rosewood and Ejedewe each are liable for one violation of 32 M.R.S.A. § 16301.

10. Prior to August of 2006, at least four states had taken administrative action against Rosewood for offering or selling unregistered securities.

ORDER

NOW, THEREFORE, it is ORDERED that Rosewood and Ejedewe CEASE AND DESIST from selling securities in Maine unless the securities are registered, exempt from registration, or federal covered securities that comply with any notice filing requirements.

NOTICE – INTENT TO IMPOSE CIVIL FINE

The Securities Administrator intends to impose a civil fine of \$5,000 each on Rosewood and Ejedewe when and if this Order becomes final.

NOTICE – RIGHT TO HEARING

This Order is effective immediately and will become final, and the civil fine set forth above will be imposed, 30 days after this Order is mailed to you unless, before the 30 days have passed, you submit a written request for a hearing. If you do request a hearing, it will be scheduled within 15 days after receipt of your request.

Date: November 15, 2006

/s/ Michael J. Colleran _____
Michael J. Colleran
Securities Administrator