

2015-2016 REGULATORY AGENDA

September 30, 2015

AGENCY UMBRELLA UNIT NUMBER: 02-032

AGENCY NAME: Department of Professional and Financial Regulation, Office of Securities

CONTACT PERSON:

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EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA: None

EXPECTED 2015-2016 RULE-MAKING ACTIVITY:

CHAPTER 504: Broker Dealer and Agent Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, 16406, 16407, 16408, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2016

AFFECTED PARTIES: Broker Dealers and Agents.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

CHAPTER 515: Investment Adviser Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16405, 16406, 16407, 16408, 16409, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2016

AFFECTED PARTIES: Investment advisers and persons representing investment advisers.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

NEW RULE

STATUTORY BASIS: 32 M.R.S. §§ 16302 and 16605

PURPOSE: To establish notice filing and fee requirements for securities offerings made under the newly created Tier 2 of federal Regulation A.

ANTICIPATED SCHEDULE: Prior to 10/2016

AFFECTED PARTIES: Issuers offering and selling securities in Maine under Tier 2 of federal Regulation A.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected