

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

IN RE:)	
)	
LUMBERMENS' UNDERWRITING)	ORDER OF SUSPENSION
ALLIANCE)	OF CERTIFICATE OF
)	AUTHORITY AND NOTICE OF
)	RIGHT TO HEARING
)	
Docket No. INS 15-300)	
)	

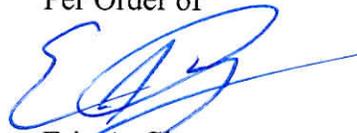
Lumbermen's Underwriting Alliance's Annual Statement of Financial Condition for the year ending December 31, 2014 states that it has a surplus as to policyholders of negative \$22,502,751. Due to this capital and surplus deficiency, Lumbermen's Underwriting Alliance no longer meets the requirements for a certificate of authority to transact insurance in Maine.

Please be advised that the Certificate of Authority of Lumbermen's Underwriting Alliance to transact insurance in Maine is hereby suspended indefinitely effective immediately as of the Date of this Order pursuant to the provisions of Title 24-A M.R.S. §§416(1)(B) and 416(3). During the term of the suspension, Lumbermen's Underwriting Alliance may not transact any new or renewal insurance business in Maine, but will be able to continue to service existing business. Lumbermen's Underwriting Alliance will continue to be responsible for filing its annual statement and for paying any required fees, licenses and taxes.

Pursuant to 24-A M.R.S. §229(2), Lumbermen's Underwriting Alliance may request, within 30 days after it knows or reasonably should know of this Order, a hearing before this Office. Any application for hearing shall be signed and sworn to and shall briefly state the respects in which Lumbermen's Underwriting Alliance is aggrieved, together with the ground to be relied upon for the relief to be demanded at the hearing.

March 9, 2015

Per Order of



Eric A. Cioppa
Superintendent of Insurance