

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

In re:

Rampersaud Narain
Maine License No. PRN192700
National Producer No. 16321839

Docket No. INS-14-240

**LICENSE REVOCATION
NOTICE, ORDER,
and
OPPORTUNITY FOR
HEARING**

NOTICE TO RAMPERSAUD NARAIN:

Effective as of **November 21, 2014**, your Maine nonresident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for license revocation are as follows:

1. On January 28, 2013, you voluntarily surrendered your producer license in the Commonwealth of Virginia in lieu of a hearing. The Virginia administrative action constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws.
2. The Commonwealth of Kentucky revoked your producer license on April 11, 2013, for forging documents and using fraudulent, coercive, or dishonest practices in conjunction with forging your wife's name on an application for a loan. The Kentucky revocation constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws, and § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
3. The State of West Virginia revoked your producer license on June 4, 2013, for (i) forging your wife's signature, without her consent, to a spousal waiver form for the purpose of obtaining retirement account loans in both 2003 and 2012; and (ii) forging your wife's signature, without her consent, to an insurance related document to change beneficiaries on a life insurance policy. The West Virginia revocation constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws, and § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
4. The State of Utah imposed an administrative forfeiture of \$250 upon you by Order on September 25, 2013, after you failed to respond to the Insurance

Department's request for an explanation to the administrative action taken against you in Virginia, and after it discovered that your producer licenses in West Virginia and Kentucky were revoked for forgery. On January 25, 2014, the State of Utah revoked your license by default. The Utah revocation and forfeiture constitute grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws, and § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.

5. The State of Wyoming revoked your producer license on October 31, 2013, because your producer licenses were revoked in Kentucky and West Virginia. The Wyoming revocation constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
6. The State of South Dakota revoked your producer license on January 28, 2014, for (i) failing to report the administrative action taken against you in Virginia, Kentucky, and West Virginia; and (ii) failing to respond to the Department's request for information. The South Dakota revocation constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws, and § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
7. The State of Louisiana revoked your producer license on February 26, 2014, because (i) your producer licenses were revoked in West Virginia, Kentucky, Wyoming, and South Dakota; (ii) you failed to report these actions; and (iii) you failed to timely respond to the Department's inquiry. The Louisiana revocation constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws, and § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
8. The State of Arkansas revoked your producer license on April 8, 2014, for (i) failing to report the administrative action taken against you in West Virginia; and (ii) failing to timely respond to the Department's inquiry. The Arkansas revocation constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws, and § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
9. As described in Paragraph 3, you were found to have forged your wife's signature, without her consent, on a spousal waiver form and on an insurance related document, which constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(H), for using "fraudulent, coercive or dishonest

practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this State or elsewhere,” and under § 1420-K(1)(J), for “[f]orging another’s name to an application for insurance or to any document related to an insurance transaction.”

10. You failed to report any of the eight administrative actions taken against you described hereinabove to the Maine Superintendent of Insurance as required by 24-A M.R.S. § 1420-P(1), which also constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws.
11. On March 3, 2014, your producer license in your home state of North Carolina was cancelled. Under 24-A M.R.S. § 1420-G(1)(A), one of the qualifications in order for a person to be issued a nonresident producer license in Maine is that “[t]he person is currently licensed as a resident and in good standing in that person’s home state.” Therefore, you also do not meet the minimum qualifications for nonresident licensing in Maine as your home state license in North Carolina was cancelled.

Therefore, based upon the above grounds, your Maine insurance producer license is **revoked as of November 21, 2014**, pursuant to 24-A M.R.S. §§1417 and 1420-K, subject to your right to request a hearing.

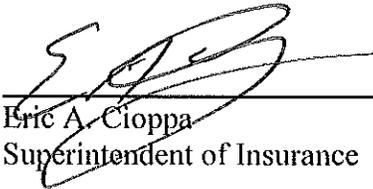
Under the Maine Insurance Code, specifically 24-A M.R.S. §1417 and §1420-K, you have the right to a hearing before the Superintendent or his designee. If you request a hearing, you will have the right to present evidence and arguments in your defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of evidence.

If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, you must notify the Bureau of Insurance in writing no later than November 21, 2014. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of the revocation of your license through this Notice and Order, you will lose your right to request a hearing on this license revocation Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Bureau Licensing Attorney Kristina M. Balbo, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Attorney Balbo by e-mail at kristina.m.balbo@maine.gov or by telephone at (207) 624-8429.

October 17, 2014



Eric A. Cioppa
Superintendent of Insurance