

**STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE**

In re:

**Quadrant Insurance Services LLC,
of Union City, California
Maine License No. AGN 145113
National Producer Entity No. 6357095**

Docket No. INS-11-222

**LICENSE REVOCATION
NOTICE, ORDER,
and
OPPORTUNITY FOR
HEARING**

NOTICE TO QUADRANT INSURANCE SERVICES LLC:

Effective as of November 2, 2011, the Maine nonresident insurance producer business entity license held by Quadrant Insurance Services LLC, a producer business entity located in Union City, California, will be REVOKED without further formal proceedings unless Quadrant Insurance Services LLC ("Quadrant") requests a hearing as specified below.

The reasons for license revocation are as follows:

1. The Commonwealth of Virginia revoked Quadrant's insurance agency and surplus lines broker license on August 27, 2010 based upon failing to file its Annual Gross Premium Tax Report for 2009. The Virginia revocation constitutes grounds for revocation of Quadrant's Maine license under 24-A M.R.S. §1420-K(1)(I) for having an insurance producer license, or its equivalent, denied, suspended or revoked in any other state, province, district or territory.
2. The State of South Dakota revoked Quadrant's business entity insurance producer license in March, 2011. The South Dakota denial also constitutes grounds for revocation of Quadrant's Maine license under 24-A M.R.S. §1420-K(1)(I) for having an insurance producer license, or its equivalent, denied, suspended or revoked in any other state, province, district or territory.
3. Quadrant failed to report the above license denials to the Maine Superintendent of Insurance as required by 24-A M.R.S. §1420-P(1), which also constitutes grounds for revocation of Patriot's Maine license under 24-A M.R.S. §1420-K(1)(B), for violating insurance laws.

Therefore, based upon the above grounds, Quadrant's Maine insurance producer business entity license is **revoked** as of November 2, 2011 pursuant to 24-A M.R.S. §§1417 and 1420-K, subject to Quadrant's right to request a hearing.

Under the Maine Insurance Code, specifically 24-A M.R.S. §1417 and §1420-K, Quadrant has the right to a hearing before the Superintendent or the Superintendent's designee. If Quadrant requests a hearing, Quadrant will have the right to present evidence and arguments in its defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of evidence.

If Quadrant requests a hearing, Quadrant will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether Quadrant committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, Quadrant must notify the Bureau of Insurance in writing no later than November 2, 2011. If Quadrant does not file a written request for a hearing within 30 days from the time it knows or reasonably should have known of the intended revocation of its license, Quadrant will lose its right to request a hearing on this matter, and the license revocation will be final and entered into Bureau records, in accordance with this Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Bureau staff Attorney Arthur G. Hosford, Jr., Bureau of Insurance, #34 State House Station, Augusta, ME 04333-0034. You may also reach Attorney Hosford by e-mail at arthur.g.hosford.jr@maine.gov or telephone at 207 624-8429.

September 23, 2011

ERIC A. CIOPPA, Acting Superintendent