



HEALTH QUARTERLY STATEMENT

As of March 31, 2006
of the Condition and Affairs of the

Anthem Health Plans of Maine, Inc.

| | | |
|---|---|--|
| NAIC Group Code.....0671, 0671 (Current Period) (Prior Period) | NAIC Company Code..... 52618 | Employer's ID Number..... 31-1705652 |
| Organized under the Laws of Maine | State of Domicile or Port of Entry Maine | Country of Domicile US |
| Licensed as Business Type Other | Is HMO Federally Qualified? Yes [] No [X] | |
| Incorporated/Organized..... March 10, 2000 | Commenced Business..... June 5, 2000 | |
| Statutory Home Office | 2 Gannett Drive..... South Portland ME 04106-6911 <i>(Street and Number) (City or Town, State and Zip Code)</i> | |
| Main Administrative Office | 2 Gannett Drive..... South Portland ME 04106-6911 <i>(Street and Number) (City or Town, State and Zip Code)</i> | 207-822-7000 <i>(Area Code) (Telephone Number)</i> |
| Mail Address | 2 Gannett Drive..... South Portland ME 04106-6911 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i> | |
| Primary Location of Books and Records | 2 Gannett Drive..... South Portland ME 04106-6911 <i>(Street and Number) (City or Town, State and Zip Code)</i> | 207-822-7000 <i>(Area Code) (Telephone Number)</i> |
| Internet Website Address | N/A | |
| Statutory Statement Contact | Joanne Lauterbach <i>(Name)</i> joanne.lauterbach@anthem.com <i>(E-Mail Address)</i> | 207-822-7794 <i>(Area Code) (Telephone Number) (Extension)</i> 207-822-8999 <i>(Fax Number)</i> |
| Policyowner Relations Contact | 2 Gannett Drive..... South Portland ME 04106-6911 <i>(Street and Number) (City or Town, State and Zip Code)</i> | 207-822-7000 <i>(Area Code) (Telephone Number) (Extension)</i> |

OFFICERS

| Name | Title | Name | Title |
|---------------------------|-----------|----------------------|---------------------|
| Dijuana Kay Lewis | President | Nancy Louise Purcell | Secretary |
| Robert David Kretschmer | Treasurer | Carter Allen Beck | Assistant Secretary |
| Lendall Libby Smith, Esq. | Clerk | Cynthia Spade Miller | Actuary |

BOARD OF DIRECTORS

| | |
|--------------------------------|------------------------|
| Dijuana Kay Lewis, Chairperson | Angela Fick Braly |
| Nancy Louise Purcell | David Charles Colby |
| Robert David Kretschmer | Clark Michael Millman |
| | Sandra Hamilton Miller |

State of..... Maine
County of..... Cumberland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|--|---|
| _____ (Signature) Dijuana Kay Lewis _____ (Printed Name) President _____ (Title) | _____ (Signature) Nancy Louise Purcell _____ (Printed Name) Secretary _____ (Title) | _____ (Signature) Robert David Kretschmer _____ (Printed Name) Treasurer _____ (Title) |
|---|--|---|

Subscribed and sworn to before me

This _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|----------------------------|--|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds..... | 255,228,375 | | 255,228,375 | 218,676,929 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks..... | | | 0 | |
| 2.2 Common stocks..... | 7,937,879 | | 7,937,879 | 6,992,281 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens..... | | | 0 | |
| 3.2 Other than first liens..... | | | 0 | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances)..... | 16,713,011 | | 16,713,011 | 16,965,921 |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances)..... | | | 0 | |
| 4.3 Properties held for sale (less \$.....0 encumbrances)..... | | | 0 | |
| 5. Cash (\$....(5,244,817)), cash equivalents (\$.....0) and short-term investments (\$....55,654,029)..... | 50,409,212 | | 50,409,212 | 47,455,268 |
| 6. Contract loans (including \$.....0 premium notes)..... | | | 0 | |
| 7. Other invested assets..... | | | 0 | |
| 8. Receivables for securities..... | 30,130 | | 30,130 | 22,063 |
| 9. Aggregate write-ins for invested assets..... | 0 | 0 | 0 | 0 |
| 10. Subtotals, cash and invested assets (Lines 1 to 9)..... | 330,318,607 | 0 | 330,318,607 | 290,112,462 |
| 11. Title Plants less \$.....0 charged off (for Title insurers only)..... | | | 0 | |
| 12. Investment income due and accrued..... | 2,472,048 | | 2,472,048 | 2,351,443 |
| 13. Premiums and considerations: | | | | |
| 13.1 Uncollected premiums and agents' balances in the course of collection..... | 17,796,465 | 869,404 | 16,927,061 | 16,251,256 |
| 13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | | | 0 | |
| 13.3 Accrued retrospective premiums..... | | | 0 | |
| 14. Reinsurance: | | | | |
| 14.1 Amounts recoverable from reinsurers..... | | | 0 | 53,638 |
| 14.2 Funds held by or deposited with reinsured companies..... | | | 0 | |
| 14.3 Other amounts receivable under reinsurance contracts..... | | | 0 | |
| 15. Amounts receivable relating to uninsured plans..... | 14,990,228 | 825,657 | 14,164,571 | 14,226,357 |
| 16.1 Current federal and foreign income tax recoverable and interest thereon..... | 3,484,129 | | 3,484,129 | 3,484,130 |
| 16.2 Net deferred tax asset..... | 22,818,652 | 13,315,583 | 9,503,069 | 9,871,895 |
| 17. Guaranty funds receivable or on deposit..... | | | 0 | |
| 18. Electronic data processing equipment and software..... | 836,286 | 84,334 | 751,952 | 333,026 |
| 19. Furniture and equipment, including health care delivery assets (\$.....0)..... | 1,048,438 | 1,048,438 | 0 | |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 21. Receivables from parent, subsidiaries and affiliates..... | 4,510,475 | | 4,510,475 | 10,491,003 |
| 22. Health care (\$....109,885,875) and other amounts receivable..... | 117,499,933 | 7,614,058 | 109,885,875 | 110,262,324 |
| 23. Aggregate write-ins for other than invested assets..... | 1,419,213 | 375,843 | 1,043,370 | 1,421,056 |
| 24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23)..... | 517,194,474 | 24,133,317 | 493,061,157 | 458,858,590 |
| 25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | 0 | |
| 26. TOTALS (Lines 24 and 25)..... | 517,194,474 | 24,133,317 | 493,061,157 | 458,858,590 |

DETAILS OF WRITE-INS

| | | | | |
|--|-----------|---------|-----------|-----------|
| 0901..... | | | 0 | |
| 0902..... | | | 0 | |
| 0903..... | | | 0 | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page..... | 0 | 0 | 0 | 0 |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)..... | 0 | 0 | 0 | 0 |
| 2301. Miscellaneous Receivables..... | 1,003,014 | | 1,003,014 | 1,337,389 |
| 2302. ITS Host Claims Receivable..... | 40,356 | | 40,356 | 83,667 |
| 2303. Prepaid Expenses..... | 295,618 | 295,618 | 0 | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page..... | 80,225 | 80,225 | 0 | 0 |
| 2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)..... | 1,419,213 | 375,843 | 1,043,370 | 1,421,056 |

LIABILITIES, CAPITAL AND SURPLUS

| | Current Period | | | Prior Year |
|---|----------------|----------------|-------------|-------------|
| | 1 Covered | 2 Uncovered | 3 Total | 4 Total |
| 1. Claims unpaid (less \$.....0 reinsurance ceded)..... | 96,468,726 | 411,076 | 96,879,802 | 99,751,237 |
| 2. Accrued medical incentive pool and bonus amounts..... | | | 0 | |
| 3. Unpaid claims adjustment expenses..... | 3,609,055 | | 3,609,055 | 3,480,708 |
| 4. Aggregate health policy reserves..... | 60,223,894 | | 60,223,894 | 68,835,913 |
| 5. Aggregate life policy reserves..... | | | 0 | |
| 6. Property/casualty unearned premium reserve..... | | | 0 | |
| 7. Aggregate health claim reserves..... | 3,367,233 | | 3,367,233 | 3,367,233 |
| 8. Premiums received in advance..... | 18,998,828 | | 18,998,828 | 11,862,078 |
| 9. General expenses due or accrued..... | 22,233,093 | | 22,233,093 | 25,763,835 |
| 10.1 Current federal and foreign income tax payable and interest thereon (including \$.....(22,627) on realized gains (losses))..... | 7,393,111 | | 7,393,111 | 763,775 |
| 10.2 Net deferred tax liability..... | | | 0 | |
| 11. Ceded reinsurance premiums payable..... | | | 0 | |
| 12. Amounts withheld or retained for the account of others..... | | | 0 | 180,360 |
| 13. Remittances and items not allocated..... | 3,024,101 | | 3,024,101 | 3,554,980 |
| 14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)..... | | | 0 | |
| 15. Amounts due to parent, subsidiaries and affiliates..... | 29,848,403 | | 29,848,403 | 17,011,873 |
| 16. Payable for securities..... | 4,307,002 | | 4,307,002 | |
| 17. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers and \$.....0 unauthorized reinsurers)..... | | | 0 | |
| 18. Reinsurance in unauthorized companies..... | | | 0 | |
| 19. Net adjustments in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 20. Liability for amounts held under uninsured plans..... | 2,619,885 | | 2,619,885 | 2,552,440 |
| 21. Aggregate write-ins for other liabilities (including \$.....0 current)..... | 8,182,694 | 0 | 8,182,694 | 6,973,365 |
| 22. Total liabilities (Lines 1 to 21)..... | 260,276,025 | 411,076 | 260,687,101 | 244,097,797 |
| 23. Aggregate write-ins for special surplus funds..... | XXX | XXX | 0 | 0 |
| 24. Common capital stock..... | XXX | XXX | 2,500,000 | 2,500,000 |
| 25. Preferred capital stock..... | XXX | XXX | | |
| 26. Gross paid in and contributed surplus..... | XXX | XXX | 120,652,900 | 120,652,900 |
| 27. Surplus notes..... | XXX | XXX | | |
| 28. Aggregate write-ins for other than special surplus funds..... | XXX | XXX | 0 | 0 |
| 29. Unassigned funds (surplus)..... | XXX | XXX | 109,221,156 | 91,607,893 |
| 30. Less treasury stock, at cost: | | | | |
| 30.10.000 shares common (value included in Line 24 \$.....0)..... | XXX | XXX | | |
| 30.20.000 shares preferred (value included in Line 25 \$.....0)..... | XXX | XXX | | |
| 31. Total capital and surplus (Lines 23 to 29 minus Line 30)..... | XXX | XXX | 232,374,056 | 214,760,793 |
| 32. Total liabilities, capital and surplus (Lines 22 and 31)..... | XXX | XXX | 493,061,157 | 458,858,590 |

DETAILS OF WRITE-INS

| | | | | |
|--|-----------|-----|-----------|-----------|
| 2101. Federal Employee Program Liabilities..... | 3,691,387 | | 3,691,387 | 3,715,860 |
| 2102. Other Liabilities..... | 4,473,813 | | 4,473,813 | 3,256,564 |
| 2103. Accounts Payable - ITS..... | 17,494 | | 17,494 | 941 |
| 2198. Summary of remaining write-ins for Line 21 from overflow page..... | 0 | 0 | 0 | 0 |
| 2199. Totals (Lines 2101 thru 2103 plus 2198) (Line 21 above)..... | 8,182,694 | 0 | 8,182,694 | 6,973,365 |
| 2301. | | | | |
| 2302. | | | | |
| 2303. | | | | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page..... | XXX | XXX | 0 | 0 |
| 2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)..... | XXX | XXX | 0 | 0 |
| 2801. | | | | |
| 2802. | | | | |
| 2803. | | | | |
| 2898. Summary of remaining write-ins for Line 28 from overflow page..... | XXX | XXX | 0 | 0 |
| 2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above)..... | XXX | XXX | 0 | 0 |

STATEMENT OF REVENUE AND EXPENSES

| | Current Year to Date | | Prior Year to Date |
|--|----------------------|-------------|--------------------|
| | 1 Uncovered | 2 Total | 3 Total |
| 1. Member months..... | XXX | 895,791 | 874,015 |
| 2. Net premium income (including \$.....0 non-health premium income)..... | XXX | 252,465,329 | 237,971,059 |
| 3. Change in unearned premium reserves and reserve for rate credits..... | XXX | 8,612,019 | 8,981,836 |
| 4. Fee-for-service (net of \$.....0 medical expenses)..... | XXX | | |
| 5. Risk revenue..... | XXX | | |
| 6. Aggregate write-ins for other health care related revenues..... | XXX | 0 | 0 |
| 7. Aggregate write-ins for other non-health revenues..... | XXX | 0 | 0 |
| 8. Total revenues (Lines 2 to 7)..... | XXX | 261,077,348 | 246,952,895 |
| Hospital and Medical: | | | |
| 9. Hospital/medical benefits..... | | 180,897,866 | 167,646,851 |
| 10. Other professional services..... | | 1,463,175 | 1,395,969 |
| 11. Outside referrals..... | | 263,958 | 243,488 |
| 12. Emergency room and out-of-area..... | | 7,488,074 | 6,695,114 |
| 13. Prescription drugs..... | | 34,299,956 | 32,476,381 |
| 14. Aggregate write-ins for other hospital and medical..... | 0 | 0 | 0 |
| 15. Incentive pool, withhold adjustments and bonus amounts..... | | | |
| 16. Subtotal (Lines 9 to 15)..... | 0 | 224,413,029 | 208,457,803 |
| Less: | | | |
| 17. Net reinsurance recoveries..... | | | |
| 18. Total hospital and medical (Lines 16 minus 17)..... | 0 | 224,413,029 | 208,457,803 |
| 19. Non-health claims (net)..... | | | |
| 20. Claims adjustment expenses, including \$.....3,294,131 cost containment expenses..... | | 9,286,106 | 10,384,979 |
| 21. General administrative expenses..... | | 12,063,248 | 12,514,423 |
| 22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)..... | | | 15,959 |
| 23. Total underwriting deductions (Lines 18 through 22)..... | 0 | 245,762,383 | 231,373,164 |
| 24. Net underwriting gain or (loss) (Lines 8 minus 23)..... | XXX | 15,314,965 | 15,579,731 |
| 25. Net investment income earned..... | | 4,298,303 | 3,732,550 |
| 26. Net realized capital gains (losses) less capital gains tax of \$.....(22,627)..... | | (42,021) | (53,210) |
| 27. Net investment gains or (losses) (Lines 25 plus 26)..... | 0 | 4,256,282 | 3,679,340 |
| 28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]..... | | | |
| 29. Aggregate write-ins for other income or expenses..... | 0 | 12,938 | 8,766 |
| 30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)..... | XXX | 19,584,185 | 19,267,837 |
| 31. Federal and foreign income taxes incurred..... | XXX | 6,653,714 | 5,845,210 |
| 32. Net income (loss) (Lines 30 minus 31)..... | XXX | 12,930,471 | 13,422,627 |

DETAILS OF WRITE-INS

| | | | |
|--|-----|--------|-------|
| 0601..... | XXX | | |
| 0602..... | XXX | | |
| 0603..... | XXX | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page..... | XXX | 0 | 0 |
| 0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)..... | XXX | 0 | 0 |
| 0701..... | XXX | | |
| 0702..... | XXX | | |
| 0703..... | XXX | | |
| 0798. Summary of remaining write-ins for Line 7 from overflow page..... | XXX | 0 | 0 |
| 0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)..... | XXX | 0 | 0 |
| 1401..... | | | |
| 1402..... | | | |
| 1403..... | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page..... | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)..... | 0 | 0 | 0 |
| 2901. Miscellaneous Income..... | | 12,938 | 8,766 |
| 2902..... | | | |
| 2903..... | | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0 | 0 | 0 |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)..... | 0 | 12,938 | 8,766 |

STATEMENT OF REVENUE AND EXPENSES (Continued)

| CAPITAL AND SURPLUS ACCOUNT | 1 Current Year to Date | 2 Prior Year To Date | 3 Prior Year |
|---|------------------------------|----------------------------|-----------------|
| 33. Capital and surplus prior reporting year..... | 214,760,793 | 177,186,888 | 177,186,888 |
| 34. Net income or (loss) from Line 32..... | 12,930,471 | 13,422,627 | 35,642,339 |
| 35. Change in valuation basis of aggregate policy and claim reserves..... | | | |
| 36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0..... | 740,450 | (90,735) | (119,475) |
| 37. Change in net unrealized foreign exchange capital gain or (loss)..... | | | |
| 38. Change in net deferred income tax..... | (1,696,867) | 947,614 | 3,239,081 |
| 39. Change in nonadmitted assets..... | 5,639,209 | 4,989,051 | (1,188,040) |
| 40. Change in unauthorized reinsurance..... | | | |
| 41. Change in treasury stock..... | | | |
| 42. Change in surplus notes..... | | | |
| 43. Cumulative effect of changes in accounting principles..... | | | |
| 44. Capital changes: | | | |
| 44.1 Paid in..... | | | |
| 44.2 Transferred from surplus (Stock Dividend)..... | | | |
| 44.3 Transferred to surplus..... | | | |
| 45. Surplus adjustments: | | | |
| 45.1 Paid in..... | | | |
| 45.2 Transferred to capital (Stock Dividend)..... | | | |
| 45.3 Transferred from capital..... | | | |
| 46. Dividends to stockholders..... | | | |
| 47. Aggregate write-ins for gains or (losses) in surplus..... | 0 | 0 | 0 |
| 48. Net change in capital and surplus (Lines 34 to 47)..... | 17,613,263 | 19,268,557 | 37,573,905 |
| 49. Capital and surplus end of reporting period (Line 33 plus 48)..... | 232,374,056 | 196,455,445 | 214,760,793 |

DETAILS OF WRITE-INS

| | | | |
|--|---|---|---|
| 4701. | | | |
| 4702. | | | |
| 4703. | | | |
| 4798. Summary of remaining write-ins for Line 47 from overflow page..... | 0 | 0 | 0 |
| 4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)..... | 0 | 0 | 0 |

CASH FLOW

| | 1 Current Year to Date | 2 Prior Year Ended December 31 |
|--|------------------------------|--------------------------------------|
| CASH FROM OPERATIONS | | |
| 1. Premiums collected net of reinsurance..... | 260,147,548 | 1,027,949,392 |
| 2. Net investment income..... | 4,880,168 | 19,501,633 |
| 3. Miscellaneous income..... | | |
| 4. Total (Lines 1 through 3)..... | 265,027,716 | 1,047,451,025 |
| 5. Benefit and loss related payments..... | 227,230,826 | 865,391,912 |
| 6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts..... | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions..... | 23,232,920 | 109,302,808 |
| 8. Dividends paid to policyholders..... | | |
| 9. Federal and foreign income taxes paid (recovered) \$.....(22,627) net tax on capital gains (losses)..... | 1,750 | 19,844,643 |
| 10. Total (Lines 5 through 9)..... | 250,465,496 | 994,539,363 |
| 11. Net cash from operations (Line 4 minus Line 10)..... | 14,562,220 | 52,911,662 |
| CASH FROM INVESTMENTS | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds..... | 21,199,382 | 112,414,845 |
| 12.2 Stocks..... | 35,359 | 212,062 |
| 12.3 Mortgage loans..... | | |
| 12.4 Real estate..... | | |
| 12.5 Other invested assets..... | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments..... | | (11) |
| 12.7 Miscellaneous proceeds..... | 4,307,002 | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)..... | 25,541,743 | 112,626,896 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds..... | 58,224,032 | 97,230,664 |
| 13.2 Stocks..... | 232,850 | 1,006 |
| 13.3 Mortgage loans..... | | |
| 13.4 Real estate..... | 48,661 | 217,781 |
| 13.5 Other invested assets..... | | |
| 13.6 Miscellaneous applications..... | 8,067 | 18,351 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)..... | 58,513,610 | 97,467,802 |
| 14. Net increase (decrease) in contract loans and premium notes..... | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)..... | (32,971,867) | 15,159,094 |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes..... | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | | |
| 16.3 Borrowed funds..... | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities..... | | |
| 16.5 Dividends to stockholders..... | | |
| 16.6 Other cash provided (applied)..... | 21,363,591 | (31,220,193) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)..... | 21,363,591 | (31,220,193) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)..... | 2,953,944 | 36,850,563 |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year..... | 47,455,268 | 10,604,705 |
| 19.2 End of period (Line 18 plus Line 19.1)..... | 50,409,212 | 47,455,268 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---------------|--|--|
| 20.0001 | | |
|---------------|--|--|

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

| | 1 Total | Comprehensive (Hospital & Medical) | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefit Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Stop Loss | 11 Disability Income | 12 Long-Term Care | 13 Other |
|--|-------------|------------------------------------|-------------|--------------------------|------------------|------------------|--|---------------------------|-------------------------|-----------------|-------------------------|----------------------|-------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| Total Members at End of: | | | | | | | | | | | | | |
| 1. Prior Year..... | 323,540 | 35,290 | 193,963 | 39,146 | 8,308 | 12,209 | 34,624 | | | | | | |
| 2. First Quarter..... | 297,931 | 35,028 | 169,748 | 38,101 | 9,692 | 10,648 | 34,714 | | | | | | |
| 3. Second Quarter..... | 0 | | | | | | | | | | | | |
| 4. Third Quarter..... | 0 | | | | | | | | | | | | |
| 5. Current Year..... | 0 | | | | | | | | | | | | |
| 6. Current Year Member Months..... | 895,791 | 106,043 | 505,892 | 115,341 | 29,584 | 34,643 | 104,288 | | | | | | |
| Total Member Ambulatory Encounters for Period: | | | | | | | | | | | | | |
| 7. Physician..... | 401,330 | 46,625 | 315,570 | 39,135 | | | | | | | | | |
| 8. Non-Physician..... | 434,082 | 20,227 | 212,334 | 201,521 | | | | | | | | | |
| 9. Total..... | 835,412 | 66,852 | 527,904 | 240,656 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Hospital Patient Days Incurred..... | 27,055 | 2,033 | 11,699 | 13,323 | | | | | | | | | |
| 11. Number of Inpatient Admissions..... | 6,787 | 412 | 2,875 | 3,500 | | | | | | | | | |
| 12. Health Premiums Written..... | 252,465,329 | 19,073,585 | 183,529,956 | 17,132,273 | 156,322 | 777,859 | 31,469,391 | | | 325,943 | | | |
| 13. Life Premiums Direct..... | 0 | | | | | | | | | | | | |
| 14. Property/Casualty Premiums Written..... | 0 | | | | | | | | | | | | |
| 15. Health Premiums Earned..... | 252,465,329 | 19,073,585 | 183,529,956 | 17,132,273 | 156,322 | 777,859 | 31,469,391 | | | 325,943 | | | |
| 16. Property/Casualty Premiums Earned..... | 0 | | | | | | | | | | | | |
| 17. Amount Paid for Provision of Health Care Services..... | 227,230,826 | 18,447,660 | 163,186,884 | 14,898,654 | 62,484 | 644,118 | 29,573,762 | | | 417,264 | | | |
| 18. Amount Incurred for Provision of Health Care Services..... | 224,413,029 | 16,739,610 | 162,047,049 | 15,364,655 | 62,484 | 651,544 | 29,677,762 | | | (130,075) | | | |

7

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

| 1 Account | 2 1 - 30 Days | 3 31 - 60 Days | 4 61 - 90 Days | 5 91 - 120 Days | 6 Over 120 Days | 7 Total |
|--|------------------|-------------------|-------------------|--------------------|--------------------|------------|
| Claims Unpaid (Reported) | | | | | | |
| Claims Payable..... | (635,576) | 1,751,345 | 864,276 | 434,566 | 2,045,357 | 4,459,968 |
| 0199999. Individually Listed Claims Unpaid..... | (635,576) | 1,751,345 | 864,276 | 434,566 | 2,045,357 | 4,459,968 |
| 0499999. Subtotals..... | (635,576) | 1,751,345 | 864,276 | 434,566 | 2,045,357 | 4,459,968 |
| 0599999. Unreported Claims and Other Claim Reserves..... | | | | | | 91,578,081 |
| 0699999. Total Amounts Withheld..... | | | | | | 841,753 |
| 0799999. Total Claims Unpaid..... | | | | | | 96,879,802 |

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

| Line of Business | Claims Paid Year to Date | | Liability End of Current Quarter | | 5 Claims Incurred in Prior Years (Columns 1 + 3) | 6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year |
|---|--|---|---|---|---|---|
| | 1 On Claims Incurred Prior to January 1 of Current Year | 2 On Claims Incurred During the Year | 3 On Claims Unpaid December 31 of Prior Year | 4 On Claims Incurred During the Year | | |
| 1. Comprehensive (hospital and medical)..... | 62,408,530 | 119,226,014 | 8,810,284 | 59,516,662 | 71,218,814 | 71,174,832 |
| 2. Medicare Supplement..... | 7,262,937 | 7,635,717 | 2,407,114 | 8,576,887 | 9,670,051 | 10,518,000 |
| 3. Dental only..... | 159,234 | 484,884 | 31,212 | 208,215 | 190,446 | 232,000 |
| 4. Vision only..... | 21,344 | 41,140 | 15,498 | 126,502 | 36,842 | 142,000 |
| 5. Federal Employees Health Benefits Plan Premiums..... | 9,829,800 | 19,743,962 | 7,944,663 | 10,962,337 | 17,774,463 | 18,803,000 |
| 6. Title XVIII - Medicare..... | | | | | 0 | |
| 7. Title XIX - Medicaid..... | | | | | 0 | |
| 8. Other health..... | 118,404 | 298,860 | 154,496 | 1,493,165 | 272,900 | 2,195,000 |
| 9. Health subtotal (Lines 1 to 8)..... | 79,800,249 | 147,430,577 | 19,363,267 | 80,883,768 | 99,163,516 | 103,064,832 |
| 10. Healthcare receivables (a)..... | | | | | 0 | |
| 11. Other non-health..... | | | | | 0 | |
| 12. Medical incentive pools and bonus amounts..... | | | | | 0 | |
| 13. Totals..... | 79,800,249 | 147,430,577 | 19,363,267 | 80,883,768 | 99,163,516 | 103,064,832 |

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

For purposes of the quarterly interim financial information, it is presumed that the users of the interim financial information have read or have access to the Annual Statement as of December 31, 2005. This presentation addresses only significant events occurring since the last Annual Statement.

Note 1 - Summary of Significant Accounting Policies

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

None.

Note 5 - Investments

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

None.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

No significant change.

Note 11 - Debt

None.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - September 11 Events

None.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

None.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

No significant change.

Note 26 - Intercompany Pooling Arrangements

None.

Note 27 - Structured Settlements

None.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

None.

NOTES TO FINANCIAL STATEMENTS

Note 30 - Premium Deficiency Reserves

None.

Note 31 - Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No []
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|---------------------------|---------------------------|
| | | |

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/14/2005.....
- 6.4 By what department or departments?
State of Maine Bureau of Insurance

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 OTS | 6 FDIC | 7 SEC |
|---------------------|-----------------------------|----------|----------|----------|-----------|----------|
| | | | | | | |

FINANCIAL

- 9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. \$.....0

INVESTMENT

- 10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]
- 10.2 If yes, explain:.....

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0
- 13. Amount of real estate and mortgages held in short-term investments: \$.....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

14.2 If yes, please complete the following:

| | 1 Prior Year-End Book/Adjusted Carrying Value | 2 Current Quarter Statement Value |
|--|---|---|
| 14.21 Bonds..... | \$.....0 | \$.....0 |
| 14.22 Preferred Stock..... | \$.....0 | \$.....0 |
| 14.23 Common Stock..... | \$.....6,545,410 | \$.....7,291,569 |
| 14.24 Short-Term Investments..... | \$.....0 | \$.....0 |
| 14.25 Mortgages, Loans or Real Estate..... | \$.....0 | \$.....0 |
| 14.26 All Other..... | \$.....0 | \$.....0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)..... | \$.....6,545,410 | \$.....7,291,569 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$.....0 | \$.....0 |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV. H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|------------------------------|------------------------|
| Mellon Financial Corporation | Pittsburgh, PA |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository | 2 Name(s) | 3 Address |
|--------------------------------------|-------------------------------|--------------|
| 106595 | Wellington Management Company | Boston, MA |
| 105958 | Vanguard Group | Malvern, PA |

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions: _____

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 16,965,921 | 17,939,563 |
| 2. Increase (decrease) by adjustment..... | (301,571) | (1,191,423) |
| 3. Cost of acquired..... | | |
| 4. Cost of additions to and permanent improvements..... | 48,661 | 217,781 |
| 5. Total profit (loss) on sales..... | | |
| 6. Increase (decrease) by foreign exchange adjustment..... | | |
| 7. Amount received on sales..... | | |
| 8. Book/adjusted carrying value at end of current period..... | 16,713,011 | 16,965,921 |
| 9. Total valuation allowance..... | | |
| 10. Subtotal (Lines 8 plus 9)..... | 16,713,011 | 16,965,921 |
| 11. Total nonadmitted amounts..... | | |
| 12. Statement value, current period (Page 2, real estate lines, net admitted assets column)..... | 16,713,011 | 16,965,921 |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year..... | 0 | |
| 2. Amount loaned during period: | | |
| 2.1 Actual cost at time of acquisitions..... | | |
| 2.2 Additional investment made after acquisitions..... | | |
| 3. Accrual of discount and mortgage interest points and commitment fees..... | NONE | |
| 4. Increase (decrease) by adjustment..... | | |
| 5. Total profit (loss) on sale..... | | |
| 6. Amounts paid on account or in full during the period..... | | |
| 7. Amortization of premium..... | | |
| 8. Increase (decrease) by foreign exchange adjustment..... | | |
| 9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period..... | 0 | 0 |
| 10. Total valuation allowance..... | | |
| 11. Subtotal (Lines 9 plus 10)..... | 0 | 0 |
| 12. Total nonadmitted amounts..... | | |
| 13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, net admitted assets column)..... | 0 | 0 |

SCHEDULE BA - VERIFICATION

Other Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year..... | 0 | |
| 2. Cost of acquisitions during period: | | |
| 2.1 Actual cost at time of acquisitions..... | | |
| 2.2 Additional investment made after acquisitions..... | | |
| 3. Accrual of discount..... | NONE | |
| 4. Increase (decrease) by adjustment..... | | |
| 5. Total profit (loss) on sale..... | | |
| 6. Amounts paid on account or in full during the period..... | | |
| 7. Amortization of premium..... | | |
| 8. Increase (decrease) by foreign exchange adjustment..... | | |
| 9. Book adjusted/carrying value of long-term invested assets at end of current period..... | 0 | 0 |
| 10. Total valuation allowance..... | | |
| 11. Subtotal (Lines 9 plus 10)..... | 0 | 0 |
| 12. Total nonadmitted amounts..... | | |
| 13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)..... | 0 | 0 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year..... | 225,669,210 | 243,500,471 |
| 2. Cost of bonds and stocks acquired..... | 58,456,882 | 97,231,669 |
| 3. Accrual of discount..... | 43,577 | 274,661 |
| 4. Increase (decrease) by adjustment..... | 741,155 | (188,515) |
| 5. Increase (decrease) by foreign exchange adjustment..... | | |
| 6. Total profit (loss) on disposal..... | (64,648) | (380,835) |
| 7. Consideration for bonds and stocks disposed of..... | 21,234,734 | 112,626,908 |
| 8. Amortization of premium..... | 445,188 | 2,141,333 |
| 9. Book/adjusted carrying value, current period..... | 263,166,254 | 225,669,210 |
| 10. Total valuation allowance..... | | |
| 11. Subtotal (Lines 9 plus 10)..... | 263,166,254 | 225,669,210 |
| 12. Total nonadmitted amounts..... | | |
| 13. Statement value..... | 263,166,254 | 225,669,210 |

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|---|-------------------------------------|-------------------------------------|---|---|--|---|---|
| | Book/Adjusted Carrying Value Beginning of Current Quarter | Acquisitions During Current Quarter | Dispositions During Current Quarter | Non-Trading Activity During Current Quarter | Book/Adjusted Carrying Value End of First Quarter | Book/Adjusted Carrying Value End of Second Quarter | Book/Adjusted Carrying Value End of Third Quarter | Book/Adjusted Carrying Value December 31 Prior Year |
| BONDS | | | | | | | | |
| 1. Class 1..... | 255,841,253 | 272,792,258 | 237,425,227 | 966,057 | 292,174,341 | | | 255,841,253 |
| 2. Class 2..... | 19,001,051 | 1,390,345 | 655,795 | (1,027,537) | 18,708,064 | | | 19,001,051 |
| 3. Class 3..... | | | | | | | | |
| 4. Class 4..... | | | | | | | | |
| 5. Class 5..... | | | | | | | | |
| 6. Class 6..... | | | | | | | | |
| 7. Total Bonds..... | 274,842,304 | 274,182,603 | 238,081,022 | (61,480) | 310,882,405 | 0 | 0 | 274,842,304 |
| PREFERRED STOCK | | | | | | | | |
| 8. Class 1..... | | | | | | | | |
| 9. Class 2..... | | | | | | | | |
| 10. Class 3..... | | | | | | | | |
| 11. Class 4..... | | | | | | | | |
| 12. Class 5..... | | | | | | | | |
| 13. Class 6..... | | | | | | | | |
| 14. Total Preferred Stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock..... | 274,842,304 | 274,182,603 | 238,081,022 | (61,480) | 310,882,405 | 0 | 0 | 274,842,304 |

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

| | 1 Book/Adjusted Carrying Value | 2 Par Value | 3 Actual Cost | 4 Interest Collected Year To Date | 5 Paid for Accrued Interest Year To Date |
|----------------------|--------------------------------------|----------------|---------------------|---|--|
| 8299999. Totals..... | 55,654,029 | XXX | 55,654,029 | 8,394 | |

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 8,316,795 | 6,225,021 |
| 2. Cost of short-term investments acquired..... | 184,180,760 | 378,593,795 |
| 3. Increase (decrease) by adjustment..... | | |
| 4. Increase (decrease) by foreign exchange adjustment..... | | |
| 5. Total profit (loss) on disposal of short-term investments..... | | |
| 6. Consideration received on disposal of short-term investments..... | 136,843,526 | 376,502,021 |
| 7. Book/adjusted carrying value, current period..... | 55,654,029 | 8,316,795 |
| 8. Total valuation allowance..... | | |
| 9. Subtotal (Lines 7 plus 8)..... | 55,654,029 | 8,316,795 |
| 10. Total nonadmitted amounts..... | | |
| 11. Statement value (Lines 9 minus 10)..... | 55,654,029 | 8,316,795 |
| 12. Income collected during period..... | 148,633 | 514,144 |
| 13. Income earned during period..... | 148,633 | 514,144 |

**Sch. DB-Part F-Section 1
NONE**

**Sch. DB-Part F-Section 2
NONE**

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 Federal ID Number | 3 Name of Reinsurer | 4 Location | 5 Is Insurer Authorized? (YES or NO) |
|-------------------------------|------------------------------|----------------------------|---|---|
| A&H Non-Affiliates | | | | |
| 38245..... | 36-6033921..... | BCS Insurance Company..... | 6740 North High Street Worthington, Ohio 43085..... | YES..... |

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

| State, Etc. | 1 Guaranty Fund (Yes or No) | 2 Is Insurer Licensed? (Yes or No) | Direct Business Only Year to Date | | | | | 8 Property/Casualty Premiums |
|---|-----------------------------------|--|--------------------------------------|---------------------------|-------------------------|---|---|------------------------------------|
| | | | 3 Accident and Health Premiums | 4 Medicare Title XVIII | 5 Medicaid Title XIX | 6 Federal Employees Health Benefits Program Premiums | 7 Life and Annuity Premiums and Deposit-Type Contract Funds | |
| 1. Alabama.....AL | NO | NO | | | | | | |
| 2. Alaska.....AK | NO | NO | | | | | | |
| 3. Arizona.....AZ | NO | NO | | | | | | |
| 4. Arkansas.....AR | NO | NO | | | | | | |
| 5. California.....CA | NO | NO | | | | | | |
| 6. Colorado.....CO | NO | NO | | | | | | |
| 7. Connecticut.....CT | NO | NO | | | | | | |
| 8. Delaware.....DE | NO | NO | | | | | | |
| 9. District of Columbia.....DC | NO | NO | | | | | | |
| 10. Florida.....FL | NO | NO | | | | | | |
| 11. Georgia.....GA | NO | NO | | | | | | |
| 12. Hawaii.....HI | NO | NO | | | | | | |
| 13. Idaho.....ID | NO | NO | | | | | | |
| 14. Illinois.....IL | NO | NO | | | | | | |
| 15. Indiana.....IN | NO | NO | | | | | | |
| 16. Iowa.....IA | NO | NO | | | | | | |
| 17. Kansas.....KS | NO | NO | | | | | | |
| 18. Kentucky.....KY | NO | NO | | | | | | |
| 19. Louisiana.....LA | NO | NO | | | | | | |
| 20. Maine.....ME | YES | YES | 220,995,938 | | | 31,469,391 | | |
| 21. Maryland.....MD | NO | NO | | | | | | |
| 22. Massachusetts.....MA | NO | NO | | | | | | |
| 23. Michigan.....MI | NO | NO | | | | | | |
| 24. Minnesota.....MN | NO | NO | | | | | | |
| 25. Mississippi.....MS | NO | NO | | | | | | |
| 26. Missouri.....MO | NO | NO | | | | | | |
| 27. Montana.....MT | NO | NO | | | | | | |
| 28. Nebraska.....NE | NO | NO | | | | | | |
| 29. Nevada.....NV | NO | NO | | | | | | |
| 30. New Hampshire.....NH | NO | NO | | | | | | |
| 31. New Jersey.....NJ | NO | NO | | | | | | |
| 32. New Mexico.....NM | NO | NO | | | | | | |
| 33. New York.....NY | NO | NO | | | | | | |
| 34. North Carolina.....NC | NO | NO | | | | | | |
| 35. North Dakota.....ND | NO | NO | | | | | | |
| 36. Ohio.....OH | NO | NO | | | | | | |
| 37. Oklahoma.....OK | NO | NO | | | | | | |
| 38. Oregon.....OR | NO | NO | | | | | | |
| 39. Pennsylvania.....PA | NO | NO | | | | | | |
| 40. Rhode Island.....RI | NO | NO | | | | | | |
| 41. South Carolina.....SC | NO | NO | | | | | | |
| 42. South Dakota.....SD | NO | NO | | | | | | |
| 43. Tennessee.....TN | NO | NO | | | | | | |
| 44. Texas.....TX | NO | NO | | | | | | |
| 45. Utah.....UT | NO | NO | | | | | | |
| 46. Vermont.....VT | NO | NO | | | | | | |
| 47. Virginia.....VA | NO | NO | | | | | | |
| 48. Washington.....WA | NO | NO | | | | | | |
| 49. West Virginia.....WV | NO | NO | | | | | | |
| 50. Wisconsin.....WI | NO | NO | | | | | | |
| 51. Wyoming.....WY | NO | NO | | | | | | |
| 52. American Samoa.....AS | NO | NO | | | | | | |
| 53. Guam.....GU | NO | NO | | | | | | |
| 54. Puerto Rico.....PR | NO | NO | | | | | | |
| 55. U.S. Virgin Islands.....VI | NO | NO | | | | | | |
| 56. Northern Mariana Islands.....MP | NO | NO | | | | | | |
| 57. Canada.....CN | NO | NO | | | | | | |
| 58. Aggregate Other alien.....OT | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Subtotal..... | XXX | XXX | 220,995,938 | 0 | 0 | 31,469,391 | 0 | 0 |
| 60. Reporting entity contributions for Employee Benefit Plans..... | XXX | XXX | | | | | | |
| 61. Total (Direct Business)..... | XXX | (a).....1 | 220,995,938 | 0 | 0 | 31,469,391 | 0 | 0 |

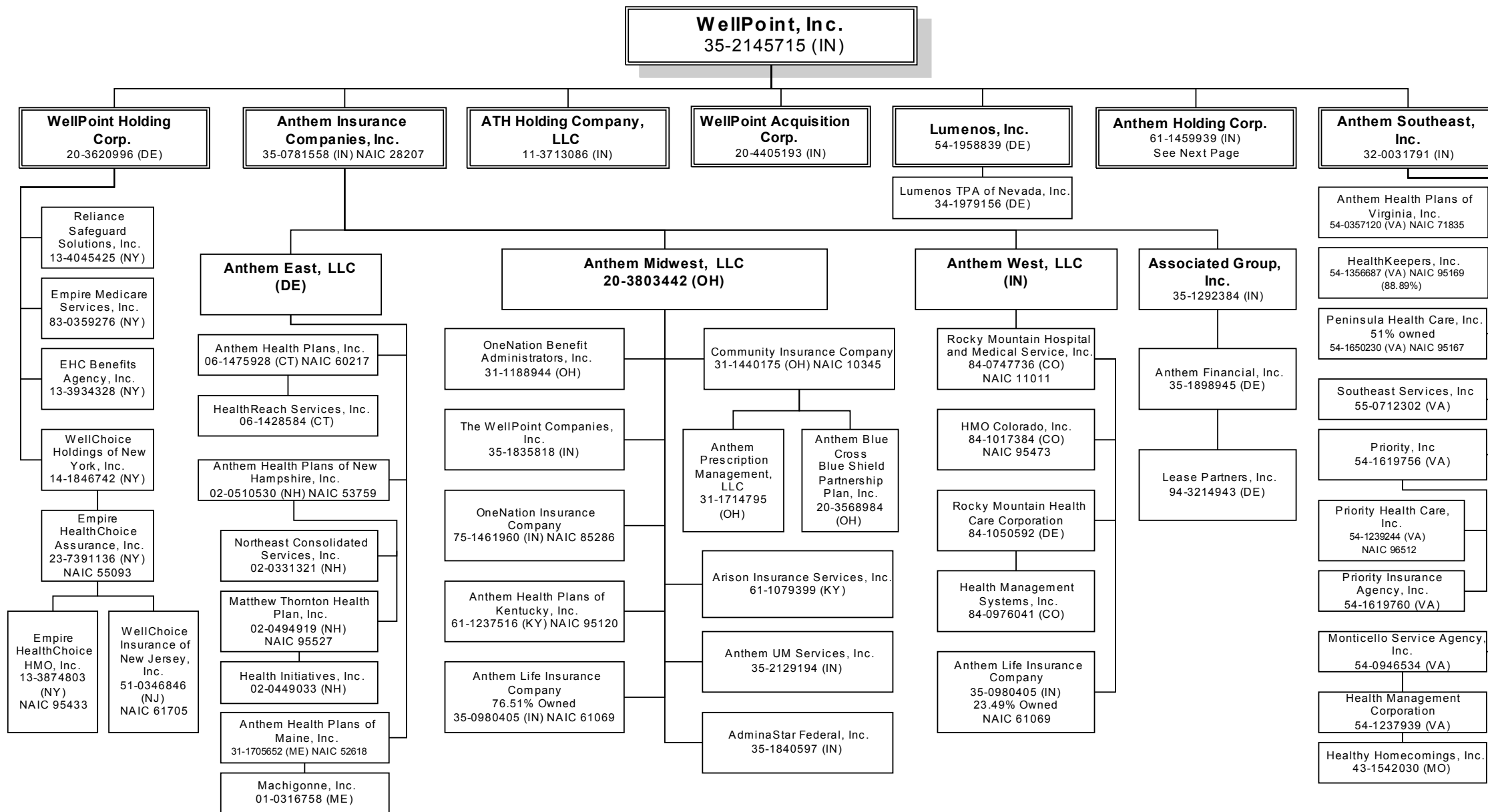
DETAILS OF WRITE-INS

| | | | | | | | | |
|--|--|--|---|---|---|---|---|---|
| 5801..... | | | | | | | | |
| 5802..... | | | | | | | | |
| 5803..... | | | | | | | | |
| 5898. Summary of remaining write-ins for line 58 from overflow page..... | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above)..... | | | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

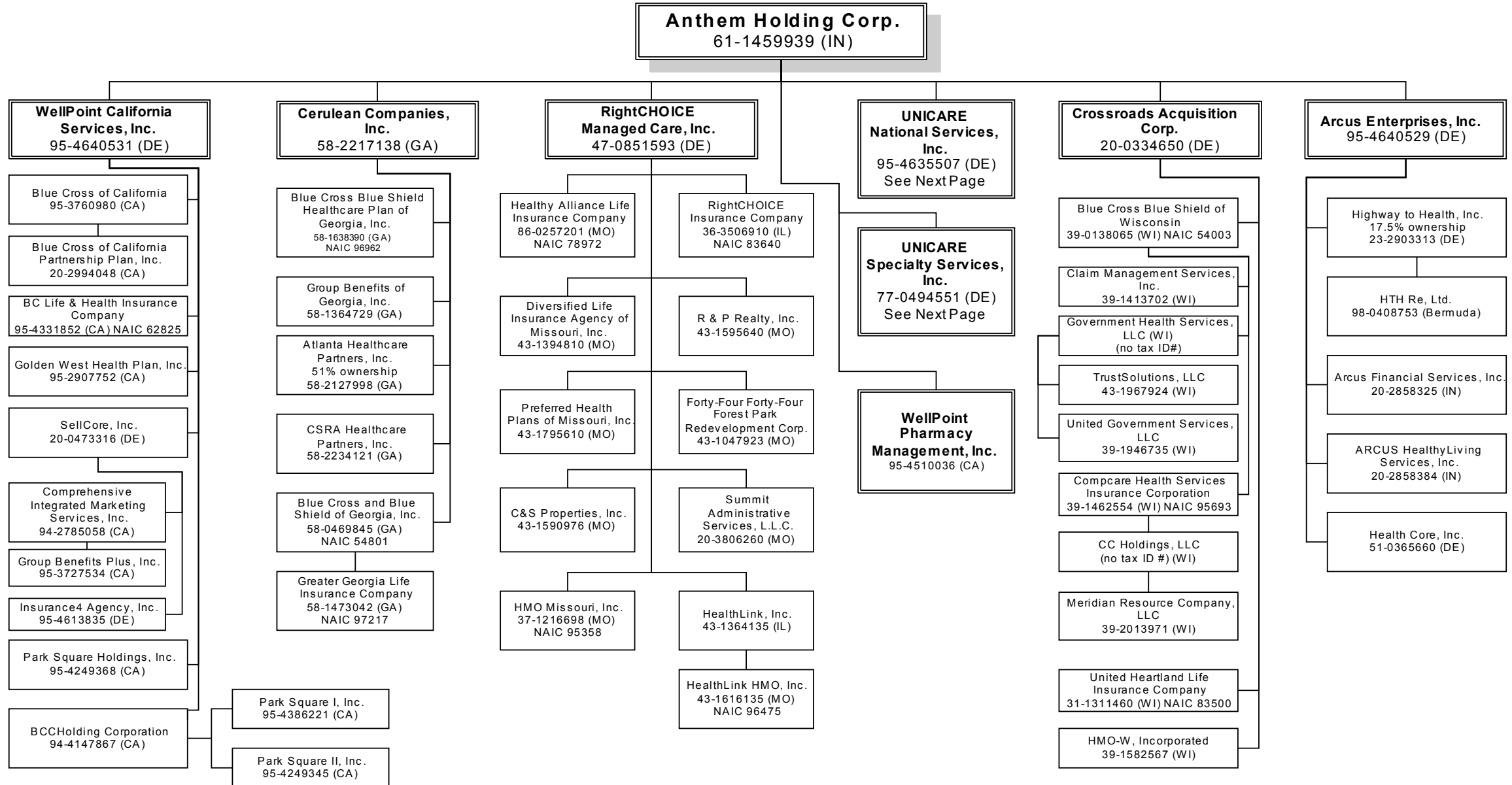
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

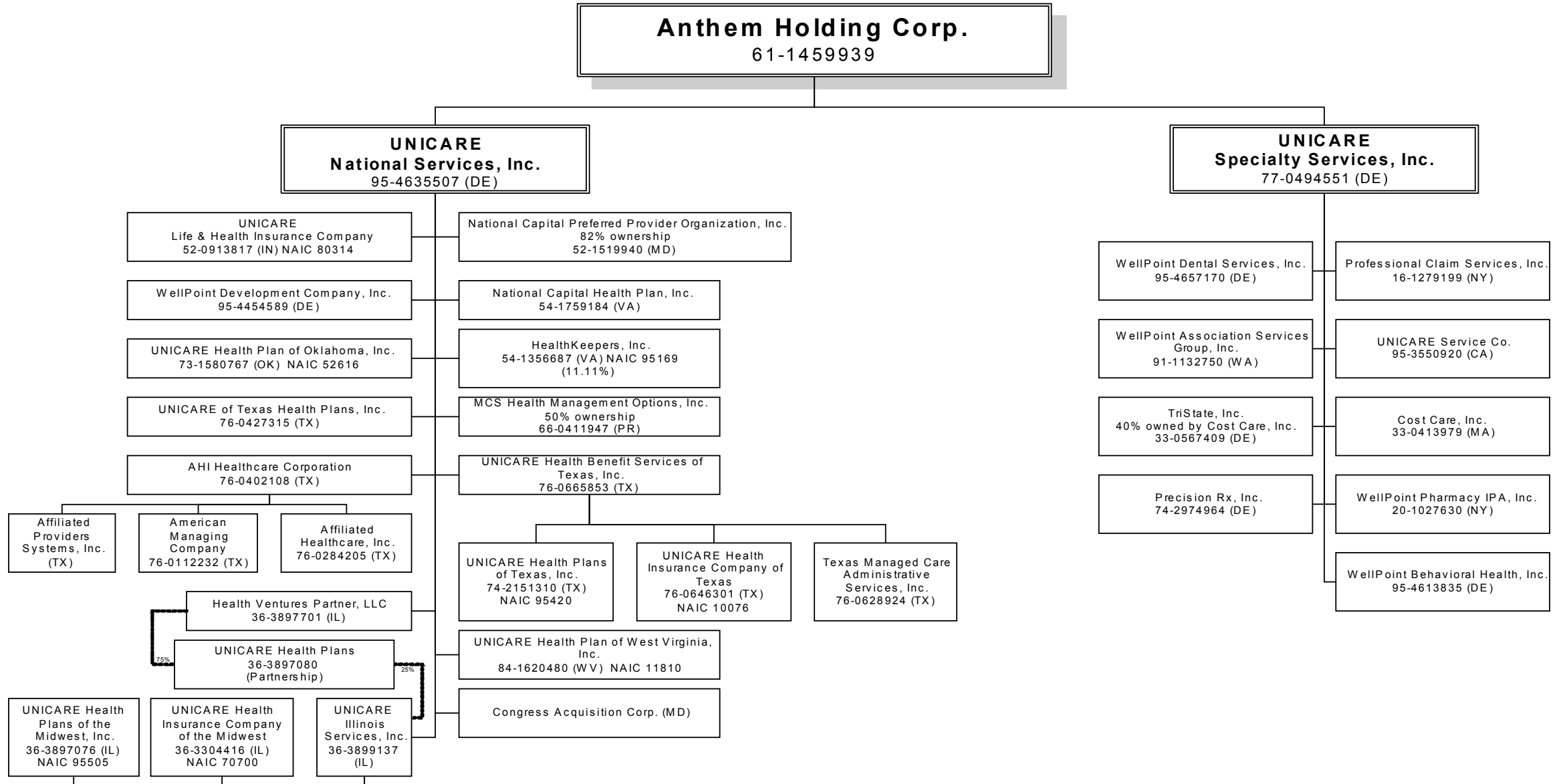
19.1



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

19.2



Overflow Page for Write-Ins

Additional Write-ins for Assets:

| | Current Statement Date | | | 4 December 31, Prior Year Net Admitted Assets |
|---|------------------------|----------------------------|--|--|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 2304. Leasehold Improvements..... | 73,668 | 73,668 | 0 | 0 |
| 2305. Automobiles..... | 6,557 | 6,557 | 0 | 0 |
| 2397. Summary of remaining write-ins for Line 23..... | 80,225 | 80,225 | 0 | 0 |

**Sch. A-Part 2
NONE**

**Sch. A-Part 3
NONE**

**Sch. B-Part 1
NONE**

**Sch. B-Part 2
NONE**

**Sch. BA-Part 1
NONE**

**Sch. BA-Part 2
NONE**

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|---|---------|---------------|----------------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| Bonds - U.S. Government | | | | | | | | | |
| 3134A2 DT 2 | FHLMC Notes 5.750% 04/15/08 | | 03/20/2006 | Goldman Sachs & Co | | 6,097,488 | 6,000,000 | 149,500 | 1 |
| 31359M E4 1 | FNMA Notes 3.875% 07/15/08 | | 03/20/2006 | Banc of America Securities | | 7,820,696 | 8,000,000 | 56,833 | 1 |
| 36241K JP 4 | GNMA Pool 782070 7.000% 06/15/32 | | 03/21/2006 | Goldman Sachs & Co | | 182,927 | 175,325 | 784 | 1 |
| 36241K JR 0 | GNMA Pool 782072 7.000% 07/15/33 | | 03/22/2006 | Goldman Sachs & Co | | 51,669 | 49,509 | 250 | 1 |
| 36241K JT 6 | GNMA Pool 782074 7.000% 01/15/33 | | 03/23/2006 | Goldman Sachs & Co | | 84,482 | 80,944 | 425 | 1 |
| 912828 BH 2 | US Treasury Note 4.250% 08/15/13 | | 03/08/2006 | Various | | 942,973 | 975,000 | 2,518 | 1 |
| 912828 BV 1 | US Treasury Note 3.250% 01/15/09 | | 02/02/2006 | Merrill Lynch | | 9,065,125 | 9,400,000 | 16,035 | 1 |
| 0399999 | Total - Bonds - U.S. Government | | | | | 24,245,360 | 24,680,778 | 226,345 | XXX |
| Bonds - States, Territories and Possessions | | | | | | | | | |
| 13062R 3D 8 | California St Var Purpo 5.000% 03/01/13 | | 03/07/2006 | Morgan Stanley | | 1,064,070 | 1,000,000 | 1,250 | 1FE |
| 1799999 | Total - Bonds - States, Territories & Possessions | | | | | 1,064,070 | 1,000,000 | 1,250 | XXX |
| Bonds - Special Revenue and Special Assessment | | | | | | | | | |
| 01F042 64 0 | FNMA TBA 4.500% 04/01/35 | | 03/01/2006 | HSBC Securities | | 2,061,242 | 2,195,000 | | 1 |
| 01F062 64 8 | FNMA TBA 6.500% 03/01/32 | | 03/01/2006 | HSBC Securities | | 2,245,759 | 2,195,000 | | 1 |
| 3199999 | Total - Bonds - Special Revenue & Special Assessments | | | | | 4,307,001 | 4,390,000 | 0 | XXX |
| Bonds - Industrial and Miscellaneous | | | | | | | | | |
| 004421 VT 7 | Ace Securities Corp 4.888% 12/25/35 | | 01/25/2006 | Deutsche Bank | | 1,785,000 | 1,785,000 | | 1FE |
| 040104 RD 5 | Argent Securities Inc. 4.898% 03/25/36 | | 01/27/2006 | Citigroup Global Markets | | 900,000 | 900,000 | | 1FE |
| 07387A GZ 2 | Bear Stearns Adj Rate 4.625% 11/25/35 | | 02/07/2006 | Bear Stearns | | 2,734,854 | 2,790,000 | 9,678 | 1FE |
| 07387B CL 5 | Bear Stearns 2005-T20 A 5.156% 10/12/42 | | 03/21/2006 | Deutsche Bank | | 2,461,914 | 2,500,000 | 8,236 | 1FE |
| 105340 AE 3 | Brandywine Oper Partner 5.750% 04/01/12 | | 03/24/2006 | Chase | | 334,072 | 335,000 | 2 | 2FE |
| 126670 TT 5 | Countrywide Asset-Backe 4.898% 02/25/36 | | 01/27/2006 | Bank of New York | | 815,000 | 815,000 | | 1FE |
| 17307G T5 7 | Citigroup Mortgage Loan 5.783% 12/25/35 | | 02/03/2006 | Citigroup Global Markets | | 1,349,927 | 1,342,219 | 1,513 | 1FE |
| 22540A SN 9 | CS First Boston Mortgag 7.545% 04/15/62 | | 03/15/2006 | Credit Lyonnais Secs | | 2,143,750 | 2,000,000 | 3,773 | 1FE |
| 36185M DN 9 | GMAC Mortgage Corp Loan 5.663% 04/19/36 | | 02/09/2006 | Goldman Sachs & Co | | 2,805,688 | 2,800,000 | 11,452 | 1FE |
| 396789 ER 6 | Greenwich Capital Comm 4.533% 01/05/36 | | 03/15/2006 | Goldman Sachs & Co | | 1,932,969 | 2,000,000 | 4,785 | 1FE |
| 396789 LL 1 | Greenwich Capital Comm 5.224% 04/10/37 | | 03/21/2006 | Banc of America Securities | | 2,460,938 | 2,500,000 | 8,344 | 1FE |
| 466247 UG 6 | JPMorgan Mtg Trust 2005 4.985% 08/25/35 | | 02/09/2006 | Various | | 3,551,150 | 3,592,078 | 13,451 | 1FE |
| 681919 AS 5 | Omnicom Group 5.900% 04/15/16 | | 03/24/2006 | Citigroup Global Markets | | 497,550 | 500,000 | | 1FE |
| 70645J AS 1 | Pemex Proj Fdg Master 1 5.750% 12/15/15 | | 01/26/2006 | Credit Lyonnais Secs | | 558,723 | 565,000 | 4,241 | 2FE |
| 92925C DQ 2 | Washington Mutual 2006- 5.334% 03/25/37 | | 02/03/2006 | WAMUCapital Corp Seattle | | 2,531,603 | 2,545,000 | 6,033 | 1FE |
| 94983R AD 6 | Wells Fargo Mortgage Ba 5.552% 04/25/36 | | 03/03/2006 | Goldman Sachs & Co | | 1,744,463 | 1,750,000 | 7,827 | 1FE |
| 4599999 | Total - Bonds - Industrial & Miscellaneous | | | | | 28,607,601 | 28,719,297 | 79,335 | XXX |
| 6099997 | Total - Bonds - Part 3 | | | | | 58,224,032 | 58,790,075 | 306,930 | XXX |
| 6099999 | Total - Bonds | | | | | 58,224,032 | 58,790,075 | 306,930 | XXX |
| Common Stocks - Mutual Funds | | | | | | | | | |
| 922020 10 2 | Vanguard Asset Allocati | | 03/03/2006 | Direct | 8,874,000 | 232,850 | XXX | | L |
| 7099999 | Total - Common Stocks - Mutual Funds | | | | | 232,850 | XXX | 0 | XXX |
| 7299997 | Total - Common Stocks - Part 3 | | | | | 232,850 | XXX | 0 | XXX |
| 7299999 | Total - Common Stocks | | | | | 232,850 | XXX | 0 | XXX |
| 7399999 | Total - Preferred and Common Stocks | | | | | 232,850 | XXX | 0 | XXX |
| 7499999 | Total - Bonds, Preferred and Common Stocks | | | | | 58,456,882 | XXX | 306,930 | XXX |

E04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 F o r e i g n | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value At Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Maturity Date | 22 NAIC Designation or Market Indicator (a) |
|------------------------------|----------------------------------|--------------------------------------|-----------------------|------------------------|--------------------------------------|--------------------|----------------|------------------|--|--|---|--|---|--|--|---|--|---|--|------------------------|---|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amortization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11+12-13) | 15 Total Foreign Exchange Change in B./A.C.V. | | | | | | | |
| 36200F NB 0 | GNMA Pool 599886 6.000% 03/15/33 | | 03/01/2006 | Paydown | | 16,697 | 16,697 | 17,103 | 17,127 | (429) | | | (429) | | 16,697 | | | 0 | 154 | 03/15/2033 | 1 |
| 36200Q H2 3 | GNMA Pool 569149 6.000% 03/15/32 | | 03/01/2006 | Paydown | | 887 | 887 | 875 | 875 | 12 | | | 12 | | 887 | | | 0 | 8 | 03/15/2032 | 1 |
| 36200Q WS 9 | GNMA Pool 569557 6.000% 01/15/32 | | 03/01/2006 | Paydown | | 230 | 230 | 227 | 227 | 3 | | | 3 | | 230 | | | 0 | 3 | 01/15/2032 | 1 |
| 36200R Q9 6 | GNMA Pool 570280 6.000% 01/15/32 | | 03/01/2006 | Paydown | | 28,284 | 28,284 | 27,904 | 27,903 | 381 | | | 381 | | 28,284 | | | 0 | 151 | 01/15/2032 | 1 |
| 36200R WX 6 | GNMA Pool 570462 6.500% 11/15/31 | | 03/01/2006 | Paydown | | 3,296 | 3,296 | 3,341 | 3,342 | (46) | | | (46) | | 3,296 | | | 0 | 35 | 11/15/2031 | 1 |
| 36200S A2 6 | GNMA Pool 570725 6.000% 01/15/32 | | 03/01/2006 | Paydown | | 10,207 | 10,207 | 10,070 | 10,068 | 139 | | | 139 | | 10,207 | | | 0 | 77 | 01/15/2032 | 1 |
| 36200U BY 0 | GNMA Pool 572555 6.500% 09/15/31 | | 03/01/2006 | Paydown | | 173 | 173 | 176 | 177 | (4) | | | (4) | | 173 | | | 0 | 2 | 09/15/2031 | 1 |
| 36200V EQ 2 | GNMA Pool 573543 6.000% 01/15/32 | | 03/01/2006 | Paydown | | 8,770 | 8,770 | 8,652 | 8,653 | 117 | | | 117 | | 8,770 | | | 0 | 45 | 01/15/2032 | 1 |
| 36200V G4 9 | GNMA Pool 573619 6.500% 02/15/32 | | 03/01/2006 | Paydown | | 850 | 850 | 887 | 888 | (38) | | | (38) | | 850 | | | 0 | 5 | 02/15/2032 | 1 |
| 36200V H6 3 | GNMA Pool 573653 6.000% 03/15/32 | | 03/01/2006 | Paydown | | 30,490 | 30,490 | 30,080 | 30,077 | 413 | | | 413 | | 30,490 | | | 0 | 455 | 03/15/2032 | 1 |
| 36200W 2C 4 | GNMA Pool 575071 6.000% 12/15/31 | | 03/01/2006 | Paydown | | 145 | 145 | 143 | 143 | 2 | | | 2 | | 145 | | | 0 | 1 | 12/15/2031 | 1 |
| 36200W TE 1 | GNMA Pool 574849 6.500% 11/15/31 | | 03/01/2006 | Paydown | | 140 | 140 | 146 | 146 | (6) | | | (6) | | 140 | | | 0 | 1 | 11/15/2031 | 1 |
| 36200X JR 1 | GNMA Pool 575472 6.000% 12/15/31 | | 03/01/2006 | Paydown | | 727 | 727 | 717 | 717 | 10 | | | 10 | | 727 | | | 0 | 8 | 12/15/2031 | 1 |
| 36200X V6 3 | GNMA Pool 575837 6.500% 11/15/31 | | 03/01/2006 | Paydown | | 5 | 5 | 5 | 5 | | | | 0 | | 5 | | | 0 | | 11/15/2031 | 1 |
| 36200X XP 9 | GNMA Pool 575886 6.000% 12/15/31 | | 03/01/2006 | Paydown | | 486 | 486 | 480 | 480 | 7 | | | 7 | | 486 | | | 0 | 5 | 12/15/2031 | 1 |
| 36200X ZY 8 | GNMA Pool 575959 6.000% 02/15/32 | | 03/01/2006 | Paydown | | 1,205 | 1,205 | 1,189 | 1,189 | 17 | | | 17 | | 1,205 | | | 0 | 12 | 02/15/2032 | 1 |
| 36200Y N8 6 | GNMA Pool 576515 6.500% 02/15/32 | | 03/01/2006 | Paydown | | 305 | 305 | 318 | 318 | (14) | | | (14) | | 305 | | | 0 | 3 | 02/15/2032 | 1 |
| 36201A T6 5 | GNMA Pool 577573 6.500% 06/15/32 | | 03/01/2006 | Paydown | | 167 | 167 | 174 | 174 | (8) | | | (8) | | 167 | | | 0 | 1 | 06/15/2032 | 1 |
| 36201B B5 4 | GNMA Pool 577960 6.000% 03/15/32 | | 03/01/2006 | Paydown | | 22,368 | 22,368 | 22,067 | 22,065 | 303 | | | 303 | | 22,368 | | | 0 | 149 | 03/15/2032 | 1 |
| 36201F HH 3 | GNMA Pool 581732 6.000% 03/15/32 | | 03/01/2006 | Paydown | | 312 | 312 | 308 | 308 | 4 | | | 4 | | 312 | | | 0 | 3 | 03/15/2032 | 1 |
| 36201F LR 6 | GNMA Pool 581836 6.000% 01/15/32 | | 03/01/2006 | Paydown | | 379 | 379 | 373 | 373 | 5 | | | 5 | | 379 | | | 0 | 4 | 01/15/2032 | 1 |
| 36201F ZG 5 | GNMA Pool 582243 6.500% 07/15/32 | | 03/01/2006 | Paydown | | 418 | 418 | 437 | 437 | (19) | | | (19) | | 418 | | | 0 | 5 | 07/15/2032 | 1 |
| 36201H JB 0 | GNMA Pool 583558 6.000% 03/15/32 | | 03/01/2006 | Paydown | | 214 | 214 | 211 | 211 | 3 | | | 3 | | 214 | | | 0 | 2 | 03/15/2032 | 1 |
| 36201M D2 5 | GNMA Pool 587021 6.500% 04/15/32 | | 03/01/2006 | Paydown | | 1,443 | 1,443 | 1,463 | 1,464 | (20) | | | (20) | | 1,443 | | | 0 | 12 | 04/15/2032 | 1 |
| 36201M YW 6 | GNMA Pool 587625 6.500% 03/15/32 | | 03/01/2006 | Paydown | | 129 | 129 | 135 | 135 | (6) | | | (6) | | 129 | | | 0 | 2 | 03/15/2032 | 1 |
| 36201S RL 5 | GNMA Pool 591891 5.500% 02/15/33 | | 03/01/2006 | Paydown | | 28,676 | 28,676 | 29,276 | 29,276 | (600) | | | (600) | | 28,676 | | | 0 | 192 | 02/15/2033 | 1 |
| 36202S BX 5 | GNMA Pool 607654 5.500% 02/15/33 | | 03/01/2006 | Paydown | | 5,339 | 5,339 | 5,451 | 5,453 | (114) | | | (114) | | 5,339 | | | 0 | 28 | 02/15/2033 | 1 |
| 36205L WA 4 | GNMA Pool 394041 7.000% 12/15/27 | | 03/23/2006 | Goldman Sachs & Co. | | 84,460 | 80,944 | 83,879 | 83,821 | (13) | | | (13) | | 83,809 | | 652 | 652 | 1,826 | 12/15/2027 | 1 |
| 36205L WA 4 | GNMA Pool 394041 7.000% 12/15/27 | | 03/01/2006 | Paydown | | 20,666 | 20,666 | 21,415 | 21,401 | (735) | | | (735) | | 20,666 | | | 0 | 241 | 12/15/2027 | 1 |
| 36207C FG 8 | GNMA Pool 427767 7.000% 11/15/27 | | 03/21/2006 | Goldman Sachs & Co. | | 99,114 | 95,016 | 97,629 | 97,544 | (35) | | | (35) | | 97,509 | | 1,605 | 1,605 | 2,051 | 11/15/2027 | 1 |
| 36207C FG 8 | GNMA Pool 427767 7.000% 11/15/27 | | 03/01/2006 | Paydown | | 606 | 606 | 623 | 623 | (16) | | | (16) | | 606 | | | 0 | 7 | 11/15/2027 | 1 |
| 36207L J2 5 | GNMA Pool 435081 6.500% 04/15/31 | | 03/01/2006 | Paydown | | 8,201 | 8,201 | 8,371 | 8,374 | (173) | | | (173) | | 8,201 | | | 0 | 76 | 04/15/2031 | 1 |
| 36207M NY 8 | GNMA Pool 436107 7.000% 12/15/27 | | 03/01/2006 | Paydown | | 321 | 321 | 333 | 333 | (12) | | | (12) | | 321 | | | 0 | 4 | 12/15/2027 | 1 |
| 36208E C7 6 | GNMA Pool 448394 6.500% 05/15/31 | | 03/01/2006 | Paydown | | 12 | 12 | 12 | 12 | 0 | | | 0 | | 12 | | | 0 | | 05/15/2031 | 1 |
| 36208L NU 7 | GNMA Pool 454103 7.000% 12/15/27 | | 03/21/2006 | Goldman Sachs & Co. | | 83,772 | 80,308 | 83,220 | 83,212 | (60) | | | (60) | | 83,152 | | 620 | 620 | 1,733 | 12/15/2027 | 1 |
| 36208L NU 7 | GNMA Pool 454103 7.000% 12/15/27 | | 03/01/2006 | Paydown | | 563 | 563 | 584 | 584 | (20) | | | (20) | | 563 | | | 0 | 7 | 12/15/2027 | 1 |
| 36208P TJ 7 | GNMA Pool 456953 6.500% 06/15/28 | | 03/01/2006 | Paydown | | 101 | 101 | 101 | 101 | 0 | | | 0 | | 101 | | | 0 | 1 | 06/15/2028 | 1 |
| 36208P TR 3 | GNMA Pool 457120 6.500% 01/15/29 | | 03/01/2006 | Paydown | | 3,343 | 3,343 | 3,461 | 3,463 | (119) | | | (119) | | 3,343 | | | 0 | 44 | 01/15/2029 | 1 |
| 36208Q TB 2 | GNMA Pool 457846 6.000% 12/15/28 | | 03/01/2006 | Paydown | | 2,705 | 2,705 | 2,831 | 2,830 | (125) | | | (125) | | 2,705 | | | 0 | 16 | 12/15/2028 | 1 |
| 36208Q X7 6 | GNMA Pool 458002 6.500% 01/15/29 | | 03/01/2006 | Paydown | | 206 | 206 | 213 | 214 | (7) | | | (7) | | 206 | | | 0 | 2 | 01/15/2029 | 1 |
| 36208S 4P 4 | GNMA Pool 459930 7.000% 02/15/28 | | 03/22/2006 | Goldman Sachs & Co. | | 51,660 | 49,509 | 50,801 | 50,829 | (69) | | | (69) | | 50,761 | | 899 | 899 | 1,088 | 02/15/2028 | 1 |
| 36208S 4P 4 | GNMA Pool 459930 7.000% 02/15/28 | | 03/01/2006 | Paydown | | 255 | 255 | 261 | 262 | (7) | | | (7) | | 255 | | | 0 | 3 | 02/15/2028 | 1 |
| 36208T FM 7 | GNMA Pool 460172 6.500% 09/15/31 | | 03/01/2006 | Paydown | | 16,669 | 16,669 | 17,372 | 17,384 | (715) | | | (715) | | 16,669 | | | 0 | 161 | 09/15/2031 | 1 |
| 36208Y ZZ 1 | GNMA Pool 465292 7.000% 02/15/28 | | 03/01/2006 | Paydown | | 8,413 | 8,413 | 8,632 | 8,625 | (212) | | | (212) | | 8,413 | | | 0 | 143 | 02/15/2028 | 1 |
| 36209B HT 8 | GNMA Pool 466542 6.500% 02/15/29 | | 03/01/2006 | Paydown | | 2,151 | 2,151 | 2,140 | 2,140 | 11 | | | 11 | | 2,151 | | | 0 | 20 | 02/15/2029 | 1 |
| 36209B JK 5 | GNMA Pool 466566 6.500% 04/15/29 | | 03/01/2006 | Paydown | | 8,955 | 8,955 | 8,911 | 8,911 | 44 | | | 44 | | 8,955 | | | 0 | 90 | 04/15/2029 | 1 |
| 36209E 7C 0 | GNMA Pool 469891 6.500% 01/15/29 | | 03/01/2006 | Paydown | | 189 | 189 | 187 | 187 | 2 | | | 2 | | 189 | | | 0 | 2 | 01/15/2029 | 1 |
| 36209F UG 2 | GNMA Pool 470483 6.500% 06/15/29 | | 03/01/2006 | Paydown | | 2,650 | 2,650 | 2,637 | 2,637 | 13 | | | 13 | | 2,650 | | | 0 | 29 | 06/15/2029 | 1 |

E05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 F o r e i g n | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value At Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Maturity Date | 22 NAIC Designa- tion or Market Indicator (a) | |
|------------------------------|---------------------------------------|--------------------------------------|-----------------------|------------------------|--------------------------------------|--------------------|----------------|------------------|--|--|---|--|---|--|--|---|--|---|--|------------------------|--|--------|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amortization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11+12-13) | 15 Total Foreign Exchange Change in B./A.C.V. | | | | | | | | |
| 36209G VK 0 | GNMA Pool 471418 6.500% 06/15/31..... | | 03/01/2006 | Paydown..... | | 18 | 18 | 18 | 18 | | | | | | 18 | | | | | | 06/15/2031 | 1..... |
| 36209U DH 6 | GNMA Pool 481704 6.500% 11/15/28..... | | 03/01/2006 | Paydown..... | | 5,382 | 5,382 | 5,355 | 5,357 | | 25 | | 25 | | 5,382 | | | | | | 11/15/2028 | 1..... |
| 36209V 4R 2 | GNMA Pool 483332 6.500% 01/15/29..... | | 03/01/2006 | Paydown..... | | 57 | 57 | 58 | 58 | | (1) | | (1) | | 57 | | | | | | 01/15/2029 | 1..... |
| 36209Y NW 4 | GNMA Pool 485605 6.500% 07/15/31..... | | 03/01/2006 | Paydown..... | | 861 | 861 | 862 | 862 | | | | 0 | | 861 | | | | | | 07/15/2031 | 1..... |
| 36210A ZH 3 | GNMA Pool 486844 6.500% 01/15/29..... | | 03/01/2006 | Paydown..... | | 891 | 891 | 930 | 931 | | (40) | | (40) | | 891 | | | | | | 01/15/2029 | 1..... |
| 36210B BC 8 | GNMA Pool 487035 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 4,728 | 4,728 | 4,894 | 4,897 | | (169) | | (169) | | 4,728 | | | | | | 03/15/2029 | 1..... |
| 36210B BZ 7 | GNMA Pool 487056 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 4,683 | 4,683 | 4,848 | 4,850 | | (167) | | (167) | | 4,683 | | | | | | 03/15/2029 | 1..... |
| 36210B DP 7 | GNMA Pool 487110 6.500% 04/15/29..... | | 03/01/2006 | Paydown..... | | 1,246 | 1,246 | 1,302 | 1,303 | | (56) | | (56) | | 1,246 | | | | | | 04/15/2029 | 1..... |
| 36210B NG 6 | GNMA Pool 487391 6.500% 12/15/28..... | | 03/01/2006 | Paydown..... | | 338 | 338 | 345 | 345 | | (7) | | (7) | | 338 | | | | | | 12/15/2028 | 1..... |
| 36210B PM 1 | GNMA Pool 487428 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 2,435 | 2,435 | 2,423 | 2,423 | | 12 | | 12 | | 2,435 | | | | | | 03/15/2029 | 1..... |
| 36210B QF 5 | GNMA Pool 487454 6.500% 04/15/29..... | | 01/01/2006 | Paydown..... | | 10,231 | 10,231 | 10,591 | 10,624 | | (393) | | (393) | | 10,231 | | | | | | 04/15/2029 | 1..... |
| 36210C VE 0 | GNMA Pool 488513 6.500% 04/15/29..... | | 03/01/2006 | Paydown..... | | 892 | 892 | 923 | 924 | | (32) | | (32) | | 892 | | | | | | 04/15/2029 | 1..... |
| 36210F U4 6 | GNMA Pool 491203 6.500% 02/15/29..... | | 03/01/2006 | Paydown..... | | 8,051 | 8,051 | 8,012 | 8,011 | | 40 | | 40 | | 8,051 | | | | | | 02/15/2029 | 1..... |
| 36210F Y4 2 | GNMA Pool 491331 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 86 | 86 | 90 | 90 | | (3) | | (3) | | 86 | | | | | | 03/15/2029 | 1..... |
| 36210F YZ 3 | GNMA Pool 491328 6.500% 02/15/29..... | | 03/01/2006 | Paydown..... | | 50 | 50 | 50 | 50 | | | | 0 | | 50 | | | | | | 02/15/2029 | 1..... |
| 36210H B7 6 | GNMA Pool 492462 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 67 | 67 | 69 | 69 | | (1) | | (1) | | 67 | | | | | | 03/15/2029 | 1..... |
| 36210J EJ 3 | GNMA Pool 493437 6.500% 06/15/29..... | | 03/01/2006 | Paydown..... | | 506 | 506 | 516 | 516 | | (11) | | (11) | | 506 | | | | | | 06/15/2029 | 1..... |
| 36210J GL 6 | GNMA Pool 493503 6.500% 08/15/29..... | | 03/01/2006 | Paydown..... | | 29 | 29 | 28 | 28 | | | | 0 | | 29 | | | | | | 08/15/2029 | 1..... |
| 36210J JX 7 | GNMA Pool 493578 6.500% 07/15/31..... | | 03/01/2006 | Paydown..... | | 498 | 498 | 495 | 495 | | 3 | | 3 | | 498 | | | | | | 07/15/2031 | 1..... |
| 36210L RU 9 | GNMA Pool 495599 6.500% 05/15/29..... | | 03/01/2006 | Paydown..... | | 277 | 277 | 275 | 275 | | 2 | | 2 | | 277 | | | | | | 05/15/2029 | 1..... |
| 36210L RW 5 | GNMA Pool 495601 6.500% 05/15/29..... | | 03/01/2006 | Paydown..... | | 14,980 | 14,980 | 14,859 | 14,860 | | 120 | | 120 | | 14,980 | | | | | | 05/15/2029 | 1..... |
| 36210L YJ 6 | GNMA Pool 495813 6.500% 01/15/29..... | | 03/01/2006 | Paydown..... | | 3,104 | 3,104 | 3,079 | 3,079 | | 25 | | 25 | | 3,104 | | | | | | 01/15/2029 | 1..... |
| 36210M GA 3 | GNMA Pool 496193 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 1,082 | 1,082 | 1,076 | 1,077 | | 5 | | 5 | | 1,082 | | | | | | 03/15/2029 | 1..... |
| 36210M YT 2 | GNMA Pool 496722 6.500% 01/15/29..... | | 03/01/2006 | Paydown..... | | 167 | 167 | 171 | 171 | | (4) | | (4) | | 167 | | | | | | 01/15/2029 | 1..... |
| 36210Q HS 4 | GNMA Pool 498941 6.500% 04/15/31..... | | 03/01/2006 | Paydown..... | | 3,922 | 3,922 | 4,003 | 4,007 | | (85) | | (85) | | 3,922 | | | | | | 04/15/2031 | 1..... |
| 36210Q QD 7 | GNMA Pool 499152 6.500% 02/15/29..... | | 03/01/2006 | Paydown..... | | 91 | 91 | 93 | 93 | | (2) | | (2) | | 91 | | | | | | 02/15/2029 | 1..... |
| 36210U WJ 8 | GNMA Pool 502949 6.500% 02/15/29..... | | 03/01/2006 | Paydown..... | | 2,274 | 2,274 | 2,275 | 2,275 | | (1) | | (1) | | 2,274 | | | | | | 02/15/2029 | 1..... |
| 36210U YN 7 | GNMA Pool 503017 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 141 | 141 | 139 | 140 | | 1 | | 1 | | 141 | | | | | | 03/15/2029 | 1..... |
| 36210V TY 7 | GNMA Pool 503767 6.500% 08/15/29..... | | 03/01/2006 | Paydown..... | | 2,086 | 2,086 | 2,129 | 2,130 | | (44) | | (44) | | 2,086 | | | | | | 08/15/2029 | 1..... |
| 36210V VK 4 | GNMA Pool 503818 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 165 | 165 | 168 | 168 | | (3) | | (3) | | 165 | | | | | | 03/15/2029 | 1..... |
| 36210V VM 0 | GNMA Pool 503820 6.500% 03/15/29..... | | 03/01/2006 | Paydown..... | | 116 | 116 | 115 | 115 | | 1 | | 1 | | 116 | | | | | | 03/15/2029 | 1..... |
| 36210V WH 0 | GNMA Pool 503848 6.500% 04/15/29..... | | 03/01/2006 | Paydown..... | | 191 | 191 | 199 | 199 | | (8) | | (8) | | 191 | | | | | | 04/15/2029 | 1..... |
| 36210V WJ 6 | GNMA Pool 503849 6.500% 04/15/29..... | | 03/01/2006 | Paydown..... | | 64 | 64 | 64 | 64 | | | | 0 | | 64 | | | | | | 04/15/2029 | 1..... |
| 36210Y XD 2 | GNMA Pool 506576 6.500% 05/15/29..... | | 03/01/2006 | Paydown..... | | 4,053 | 4,053 | 4,137 | 4,136 | | (84) | | (84) | | 4,053 | | | | | | 05/15/2029 | 1..... |
| 36211A U3 8 | GNMA Pool 507402 6.500% 05/15/31..... | | 03/01/2006 | Paydown..... | | 5,270 | 5,270 | 5,272 | 5,271 | | (1) | | (1) | | 5,270 | | | | | | 05/15/2031 | 1..... |
| 36211C 2N 1 | GNMA Pool 509381 6.500% 07/15/29..... | | 03/01/2006 | Paydown..... | | 3,962 | 3,962 | 4,044 | 4,046 | | (84) | | (84) | | 3,962 | | | | | | 07/15/2029 | 1..... |
| 36211C ZN 1 | GNMA Pool 509361 6.500% 07/15/29..... | | 03/01/2006 | Paydown..... | | 374 | 374 | 388 | 388 | | (13) | | (13) | | 374 | | | | | | 07/15/2029 | 1..... |
| 36211E FJ 2 | GNMA Pool 510569 6.500% 10/15/29..... | | 03/01/2006 | Paydown..... | | 67 | 67 | 69 | 69 | | (2) | | (2) | | 67 | | | | | | 10/15/2029 | 1..... |
| 36211E TS 7 | GNMA Pool 510972 6.500% 05/15/29..... | | 03/01/2006 | Paydown..... | | 29,707 | 29,707 | 30,752 | 30,769 | | (1,062) | | (1,062) | | 29,707 | | | | | | 05/15/2029 | 1..... |
| 36211G PD 9 | GNMA Pool 512620 6.500% 06/15/29..... | | 03/01/2006 | Paydown..... | | 72 | 72 | 71 | 71 | | 1 | | 1 | | 72 | | | | | | 06/15/2029 | 1..... |
| 36211L KJ 0 | GNMA Pool 516097 6.500% 09/15/29..... | | 03/01/2006 | Paydown..... | | 364 | 364 | 371 | 372 | | (8) | | (8) | | 364 | | | | | | 09/15/2029 | 1..... |
| 36211U MN 9 | GNMA Pool 523365 6.500% 01/15/30..... | | 03/01/2006 | Paydown..... | | 215 | 215 | 219 | 219 | | (4) | | (4) | | 215 | | | | | | 01/15/2030 | 1..... |
| 36211U RS 3 | GNMA Pool 523497 6.500% 08/15/31..... | | 03/01/2006 | Paydown..... | | 28,333 | 28,333 | 28,182 | 28,185 | | 148 | | 148 | | 28,333 | | | | | | 08/15/2031 | 1..... |
| 36212A DA 0 | GNMA Pool 527597 6.500% 06/15/31..... | | 03/01/2006 | Paydown..... | | 3,103 | 3,103 | 3,104 | 3,105 | | (2) | | (2) | | 3,103 | | | | | | 06/15/2031 | 1..... |
| 36212D HD 4 | GNMA Pool 530428 6.500% 07/15/31..... | | 03/01/2006 | Paydown..... | | 30,502 | 30,502 | 30,516 | 30,515 | | (14) | | (14) | | 30,502 | | | | | | 07/15/2031 | 1..... |
| 36212D RE 1 | GNMA Pool 530685 6.500% 08/15/31..... | | 03/01/2006 | Paydown..... | | 101 | 101 | 100 | 100 | | 1 | | 1 | | 101 | | | | | | 08/15/2031 | 1..... |
| 36212G 6Z 0 | GNMA Pool 533788 6.500% 05/15/31..... | | 03/01/2006 | Paydown..... | | 299 | 299 | 299 | 299 | | | | 0 | | 299 | | | | | | 05/15/2031 | 1..... |
| 36212J Y7 5 | GNMA Pool 535434 6.500% 01/15/32..... | | 03/01/2006 | Paydown..... | | 68 | 68 | 69 | 69 | | (1) | | (1) | | 68 | | | | | | 01/15/2032 | 1..... |

E05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 F o r e i g n | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value At Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Maturity Date | 22 NAIC Designation or Market Indicator (a) | | |
|---|---|--------------------------------------|-----------------------|----------------------------------|--------------------------------------|--------------------|----------------|------------------|--|--|---|--|---|--|--|---|--|---|--|------------------------|---|------------|----------|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amortization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11+12-13) | 15 Total Foreign Exchange Change in B./A.C.V. | | | | | | | | | |
| 36212K BY 8 | GNMA Pool 535655 6.500% 02/15/31..... | ... | 03/01/2006 | Paydown..... | | 18 | 18 | 18 | 18 | | | | | | 18 | | | 0 | | | 0 | 02/15/2031 | 1..... |
| 36212M 4N 6 | GNMA Pool 538229 6.500% 08/15/31..... | ... | 03/01/2006 | Paydown..... | | 600 | 600 | 627 | 627 | | (27) | | (27) | | 600 | | | 0 | | | 0 | 08/15/2031 | 1..... |
| 36212M 6W 4 | GNMA Pool 538285 6.500% 12/15/31..... | ... | 03/01/2006 | Paydown..... | | 25,076 | 25,076 | 26,077 | 26,107 | | (1,031) | | (1,031) | | 25,076 | | | 0 | | 239 | 12/15/2031 | 1..... | |
| 36212Q H8 6 | GNMA Pool 540355 6.500% 05/15/31..... | ... | 03/01/2006 | Paydown..... | | 477 | 477 | 484 | 484 | | (7) | | (7) | | 477 | | | 0 | | 5 | 05/15/2031 | 1..... | |
| 36212R R4 2 | GNMA Pool 541507 6.500% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 24 | 24 | 24 | 24 | | | | 0 | | 24 | | | 0 | | | 0 | 07/15/2031 | 1..... |
| 36212T SS 4 | GNMA Pool 543329 6.500% 06/15/31..... | ... | 03/01/2006 | Paydown..... | | 49 | 49 | 50 | 50 | | | | 0 | | 49 | | | 0 | | | 0 | 06/15/2031 | 1..... |
| 36212U 4R 9 | GNMA Pool 544532 6.500% 05/15/31..... | ... | 03/01/2006 | Paydown..... | | 2,322 | 2,322 | 2,404 | 2,403 | | (81) | | (81) | | 2,322 | | | 0 | | 36 | 05/15/2031 | 1..... | |
| 36212U BB 6 | GNMA Pool 543734 6.500% 12/15/30..... | ... | 03/01/2006 | Paydown..... | | 202 | 202 | 206 | 206 | | (4) | | (4) | | 202 | | | 0 | | 2 | 12/15/2030 | 1..... | |
| 36212U CR 0 | GNMA Pool 543780 6.500% 01/15/31..... | ... | 03/01/2006 | Paydown..... | | 3,471 | 3,471 | 3,454 | 3,454 | | 16 | | 16 | | 3,471 | | | 0 | | 46 | 01/15/2031 | 1..... | |
| 36212V SX 8 | GNMA Pool 545134 6.500% 03/15/31..... | ... | 03/01/2006 | Paydown..... | | 4,577 | 4,577 | 4,703 | 4,704 | | (126) | | (126) | | 4,577 | | | 0 | | 26 | 03/15/2031 | 1..... | |
| 36212W L6 2 | GNMA Pool 545849 6.500% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 25,718 | 25,718 | 26,622 | 26,637 | | (919) | | (919) | | 25,718 | | | 0 | | 279 | 07/15/2031 | 1..... | |
| 36212W M8 7 | GNMA Pool 545883 6.500% 08/15/31..... | ... | 03/01/2006 | Paydown..... | | 4,247 | 4,247 | 4,224 | 4,224 | | 23 | | 23 | | 4,247 | | | 0 | | 24 | 08/15/2031 | 1..... | |
| 36212Y G9 8 | GNMA Pool 547524 6.500% 04/15/31..... | ... | 03/01/2006 | Paydown..... | | 142 | 142 | 142 | 142 | | | | 0 | | 142 | | | 0 | | 2 | 04/15/2031 | 1..... | |
| 36213A KY 9 | GNMA Pool 548511 6.500% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 66,155 | 66,155 | 68,532 | 68,536 | | (2,381) | | (2,381) | | 66,155 | | | 0 | | 1,031 | 07/15/2031 | 1..... | |
| 36213D 5P 9 | GNMA Pool 551754 6.500% 04/15/32..... | ... | 03/01/2006 | Paydown..... | | 6 | 6 | 6 | 6 | | | | 0 | | 6 | | | 0 | | | 0 | 04/15/2032 | 1..... |
| 36213D GB 8 | GNMA Pool 551094 6.500% 11/15/31..... | ... | 03/01/2006 | Paydown..... | | 7,640 | 7,640 | 7,963 | 7,969 | | (329) | | (329) | | 7,640 | | | 0 | | 86 | 11/15/2031 | 1..... | |
| 36213D K5 6 | GNMA Pool 551216 6.500% 02/15/31..... | ... | 03/01/2006 | Paydown..... | | 7,777 | 7,777 | 7,780 | 7,780 | | (4) | | (4) | | 7,777 | | | 0 | | 83 | 02/15/2031 | 1..... | |
| 36213D UD 8 | GNMA Pool 551480 6.500% 06/15/31..... | ... | 03/01/2006 | Paydown..... | | 45,897 | 45,897 | 47,844 | 47,892 | | (1,995) | | (1,995) | | 45,897 | | | 0 | | 737 | 06/15/2031 | 1..... | |
| 36213E 2C 9 | GNMA Pool 552571 6.500% 05/15/32..... | ... | 03/01/2006 | Paydown..... | | 7,226 | 7,226 | 7,480 | 7,486 | | (260) | | (260) | | 7,226 | | | 0 | | 112 | 05/15/2032 | 1..... | |
| 36213E CQ 7 | GNMA Pool 551879 6.500% 11/15/31..... | ... | 03/01/2006 | Paydown..... | | 6,532 | 6,532 | 6,807 | 6,814 | | (282) | | (282) | | 6,532 | | | 0 | | 69 | 11/15/2031 | 1..... | |
| 36213E SK 3 | GNMA Pool 552322 6.500% 01/15/32..... | ... | 03/01/2006 | Paydown..... | | 369 | 369 | 375 | 375 | | (5) | | (5) | | 369 | | | 0 | | 5 | 01/15/2032 | 1..... | |
| 36213E UQ 7 | GNMA Pool 552391 6.500% 02/15/32..... | ... | 03/01/2006 | Paydown..... | | 537 | 537 | 556 | 556 | | (19) | | (19) | | 537 | | | 0 | | 4 | 02/15/2032 | 1..... | |
| 36213G AK 7 | GNMA Pool 553610 6.500% 02/15/32..... | ... | 03/01/2006 | Paydown..... | | 155 | 155 | 162 | 162 | | (7) | | (7) | | 155 | | | 0 | | 1 | 02/15/2032 | 1..... | |
| 36213G UZ 2 | GNMA Pool 554200 6.500% 12/15/31..... | ... | 03/01/2006 | Paydown..... | | 6,239 | 6,239 | 6,515 | 6,522 | | (283) | | (283) | | 6,239 | | | 0 | | 68 | 12/15/2031 | 1..... | |
| 36213H KW 8 | GNMA Pool 554809 6.500% 05/15/31..... | ... | 03/01/2006 | Paydown..... | | 1,655 | 1,655 | 1,656 | 1,656 | | (1) | | (1) | | 1,655 | | | 0 | | 9 | 05/15/2031 | 1..... | |
| 36213H M7 1 | GNMA Pool 554882 6.500% 06/15/31..... | ... | 03/01/2006 | Paydown..... | | 1,236 | 1,236 | 1,253 | 1,254 | | (18) | | (18) | | 1,236 | | | 0 | | 17 | 06/15/2031 | 1..... | |
| 36213H XE 4 | GNMA Pool 555177 6.500% 12/15/31..... | ... | 03/01/2006 | Paydown..... | | 3,753 | 3,753 | 3,804 | 3,807 | | (54) | | (54) | | 3,753 | | | 0 | | 61 | 12/15/2031 | 1..... | |
| 36213K AB 8 | GNMA Pool 556302 6.000% 12/15/31..... | ... | 03/01/2006 | Paydown..... | | 1,647 | 1,647 | 1,625 | 1,625 | | 22 | | 22 | | 1,647 | | | 0 | | 17 | 12/15/2031 | 1..... | |
| 36213L NJ 5 | GNMA Pool 557593 6.500% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 106 | 106 | 108 | 108 | | (2) | | (2) | | 106 | | | 0 | | 1 | 07/15/2031 | 1..... | |
| 36213Q RS 0 | GNMA Pool 561297 6.500% 08/15/31..... | ... | 03/01/2006 | Paydown..... | | 855 | 855 | 885 | 885 | | (30) | | (30) | | 855 | | | 0 | | 9 | 08/15/2031 | 1..... | |
| 36213Q YK 3 | GNMA Pool 561509 6.000% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 87 | 87 | 86 | 86 | | 1 | | 1 | | 87 | | | 0 | | 1 | 07/15/2031 | 1..... | |
| 36213R QK 6 | GNMA Pool 562158 6.500% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 4 | 4 | 4 | 4 | | | | 0 | | 4 | | | 0 | | | 0 | 07/15/2031 | 1..... |
| 36213S GT 6 | GNMA Pool 562810 6.000% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 82 | 82 | 81 | 81 | | 1 | | 1 | | 82 | | | 0 | | 1 | 07/15/2031 | 1..... | |
| 36213T XM 0 | GNMA Pool 564184 6.500% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 52,894 | 52,894 | 54,794 | 54,825 | | (1,932) | | (1,932) | | 52,894 | | | 0 | | 294 | 07/15/2031 | 1..... | |
| 36213U TU 4 | GNMA Pool 564963 6.500% 07/15/31..... | ... | 03/01/2006 | Paydown..... | | 319 | 319 | 319 | 319 | | | | 0 | | 319 | | | 0 | | 3 | 07/15/2031 | 1..... | |
| 36213V H4 3 | GNMA Pool 565551 6.500% 08/15/31..... | ... | 03/01/2006 | Paydown..... | | 1,133 | 1,133 | 1,172 | 1,173 | | (41) | | (41) | | 1,133 | | | 0 | | 16 | 08/15/2031 | 1..... | |
| 36213Y PC 0 | GNMA Pool 568419 6.500% 09/15/31..... | ... | 03/01/2006 | Paydown..... | | 31,738 | 31,738 | 32,174 | 32,179 | | (441) | | (441) | | 31,738 | | | 0 | | 334 | 09/15/2031 | 1..... | |
| 36219C TN 4 | GNMA Pool 245457 7.000% 11/15/27..... | ... | 03/01/2006 | Paydown..... | | 1,006 | 1,006 | 1,033 | 1,033 | | (27) | | (27) | | 1,006 | | | 0 | | 12 | 11/15/2027 | 1..... | |
| 36225B EA 2 | GNMA Pool 781029 6.500% 05/15/29..... | ... | 03/01/2006 | Paydown..... | | 9,375 | 9,375 | 9,788 | 9,794 | | (419) | | (419) | | 9,375 | | | 0 | | 99 | 05/15/2029 | 1..... | |
| 36225B EV 6 | GNMA Pool 781048 6.500% 06/15/29..... | ... | 03/01/2006 | Paydown..... | | 10,576 | 10,576 | 11,045 | 11,052 | | (476) | | (476) | | 10,576 | | | 0 | | 112 | 06/15/2029 | 1..... | |
| 36225B ND 6 | GNMA Pool 781288 6.500% 05/15/31..... | ... | 03/01/2006 | Paydown..... | | 10,737 | 10,737 | 11,203 | 11,212 | | (476) | | (476) | | 10,737 | | | 0 | | 115 | 05/15/2031 | 1..... | |
| 912828 BD 1 | US Treasury Note 1.875% 07/15/13..... | ... | 03/08/2006 | Various..... | | 805,351 | 765,000 | 804,240 | 840,605 | | (37,626) | | (245) | | 802,734 | | 2,617 | 0 | | 2,617 | 10,005 | 07/15/2013 | 1..... |
| 912828 BV 1 | US Treasury Note 3.250% 01/15/09..... | ... | 03/16/2006 | Merrill Lynch..... | | 9,044,563 | 9,400,000 | 9,065,125 | 9,965,125 | | 13,081 | | 13,081 | | 9,078,206 | | (33,644) | 0 | | (33,644) | 51,479 | 01/15/2009 | 1..... |
| 0399999 | Total - Bonds - U.S. Government..... | | | | | 10,926,126 | 11,227,983 | 10,957,318 | 1,928,712 | | (37,626) | | (2,832) | | 10,953,377 | | (27,251) | 0 | | (27,251) | 76,049 | XXX | XXX |
| Bonds - Special Revenue and Special Assessment | | | | | | | | | | | | | | | | | | | | | | | |
| 13067J AZ 4 | California St Economic 5.250% 07/01/12..... | ... | 03/07/2006 | National Financial Services..... | | 629,451 | 580,000 | 631,173 | 622,184 | | (1,103) | | (1,103) | | 621,082 | | 8,369 | 0 | | 8,369 | 21,061 | 07/01/2012 | 1FE..... |
| 31283H SM 9 | FHLMC Gold Pool G01443 6.500% 08/01/3..... | ... | 03/01/2006 | Paydown..... | | 7,891 | 7,891 | 8,205 | 8,208 | | (317) | | (317) | | 7,891 | | | 0 | | 80 | 08/01/2032 | 1..... | |
| 31287Q L8 1 | FHLMC Gold Pool C64832 6.500% 03/01/3..... | ... | 03/01/2006 | Paydown..... | | 9,250 | 9,250 | 9,586 | 9,589 | | (338) | | (338) | | 9,250 | | | 0 | | 100 | 03/01/2032 | 1..... | |
| 31287S 3C 9 | FHLMC Gold Pool C67095 6.500% 05/01/3..... | ... | 03/01/2006 | Paydown..... | | 10,337 | 10,337 | 10,749 | 10,756 | | (419) | | (419) | | 10,337 | | | 0 | | 163 | 05/01/2032 | 1..... | |

E05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|---------------------------------|---------------|----------------------|---------------------------|---------------|-----------|-------------|--|---|--|--|--------------------------------------|--|--|--|----------------------------------|-------------------------------|---|---------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value At Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| 31287V 5R 7 | FHLMC Gold Pool C69856 6.500% 08/01/3 | | 03/01/2006 | Paydown..... | | 192 | 192 | 200 | 200 | | (8) | | (8) | | 192 | | | 0 | 2 | 08/01/2032 | 1..... |
| 31287X G5 9 | FHLMC Gold Pool C70220 6.500% 08/01/3 | | 03/01/2006 | Paydown..... | | 1,052 | 1,052 | 1,094 | 1,094 | | (42) | | (42) | | 1,052 | | | 0 | 11 | 08/01/2032 | 1..... |
| 31287X QT 6 | FHLMC Gold Pool C70466 6.500% 09/01/3 | | 03/01/2006 | Paydown..... | | 13,157 | 13,157 | 13,681 | 13,685 | | (528) | | (528) | | 13,157 | | | 0 | 79 | 09/01/2032 | 1..... |
| 31287Y DE 1 | FHLMC Gold Pool C71001 6.500% 09/01/3 | | 03/01/2006 | Paydown..... | | 14,512 | 14,512 | 15,090 | 15,098 | | (586) | | (586) | | 14,512 | | | 0 | 231 | 09/01/2032 | 1..... |
| 31287Y MX 9 | FHLMC Gold Pool C71274 6.500% 04/01/3 | | 03/01/2006 | Paydown..... | | 2,118 | 2,118 | 2,202 | 2,203 | | (85) | | (85) | | 2,118 | | | 0 | 24 | 04/01/2032 | 1..... |
| 31287Y MZ 4 | FHLMC Gold Pool C71276 6.500% 04/01/3 | | 03/01/2006 | Paydown..... | | 3,285 | 3,285 | 3,416 | 3,416 | | (132) | | (132) | | 3,285 | | | 0 | 52 | 04/01/2032 | 1..... |
| 3128H3 YL 9 | FHLMC Gold Pool E96115 5.000% 05/01/1 | | 03/01/2006 | Paydown..... | | 24,749 | 24,749 | 25,308 | 25,249 | | (501) | | (501) | | 24,749 | | | 0 | 194 | 05/01/2018 | 1..... |
| 31292H GA 0 | FHLMC Gold Pool C01119 6.500% 11/01/3 | | 03/01/2006 | Paydown..... | | 1,148 | 1,148 | 1,139 | 1,139 | | 9 | | 9 | | 1,148 | | | 0 | 18 | 11/01/2030 | 1..... |
| 31294C 7M 9 | FHLMC Gold Pool C36300 6.500% 02/01/3 | | 03/01/2006 | Paydown..... | | 81 | 81 | 81 | 81 | | 1 | | 1 | | 81 | | | 0 | 1 | 02/01/2030 | 1..... |
| 31294C SN 4 | FHLMC Gold Pool C35925 6.500% 01/01/3 | | 03/01/2006 | Paydown..... | | 21,304 | 21,304 | 21,135 | 21,135 | | 168 | | 168 | | 21,304 | | | 0 | 231 | 01/01/2030 | 1..... |
| 31294D GQ 8 | FHLMC Gold Pool C36507 6.500% 02/01/3 | | 03/01/2006 | Paydown..... | | 9 | 9 | 9 | 9 | | | | 0 | | 9 | | | 0 | | 02/01/2030 | 1..... |
| 31296L PC 9 | FHLMC Gold Gold Pool A1 6.500% 08/01/3 | | 03/01/2006 | Paydown..... | | 12,689 | 12,689 | 13,149 | 13,154 | | (465) | | (465) | | 12,689 | | | 0 | 204 | 08/01/2033 | 1..... |
| 31297C SG 6 | FHLMC Gold Pool A25019 5.000% 07/01/3 | | 03/01/2006 | Paydown..... | | 106,292 | 106,292 | 105,511 | 105,519 | | 773 | | 773 | | 106,292 | | | 0 | 467 | 07/01/2034 | 1..... |
| 31297G WN 7 | FHLMC Gold Pool A28753 5.000% 11/01/3 | | 03/01/2006 | Paydown..... | | 6,468 | 6,468 | 6,421 | 6,422 | | 47 | | 47 | | 6,468 | | | 0 | 53 | 11/01/2034 | 1..... |
| 31297Y PU 0 | FHLMC Gold Pool C41335 6.500% 08/01/3 | | 03/01/2006 | Paydown..... | | 365 | 365 | 362 | 362 | | 3 | | 3 | | 365 | | | 0 | 4 | 08/01/2030 | 1..... |
| 31298A F5 7 | FHLMC Gold Pool C41988 6.500% 09/01/3 | | 03/01/2006 | Paydown..... | | 210 | 210 | 208 | 208 | | 2 | | 2 | | 210 | | | 0 | 2 | 09/01/2030 | 1..... |
| 31298D 3K 1 | FHLMC Gold Pool C45302 6.500% 12/01/3 | | 03/01/2006 | Paydown..... | | 91 | 91 | 91 | 91 | | 1 | | 1 | | 91 | | | 0 | 1 | 12/01/2030 | 1..... |
| 31298D XL 6 | FHLMC Gold Pool C45183 6.500% 12/01/3 | | 03/01/2006 | Paydown..... | | 737 | 737 | 731 | 731 | | 6 | | 6 | | 737 | | | 0 | 8 | 12/01/2030 | 1..... |
| 31298E L9 4 | FHLMC Gold Pool C45752 6.500% 12/01/3 | | 03/01/2006 | Paydown..... | | 2,554 | 2,554 | 2,534 | 2,535 | | 20 | | 20 | | 2,554 | | | 0 | 28 | 12/01/2030 | 1..... |
| 31298F WY 4 | FHLMC Gold Pool C46963 6.500% 01/01/3 | | 03/01/2006 | Paydown..... | | 90 | 90 | 89 | 89 | | 1 | | 1 | | 90 | | | 0 | 1 | 01/01/2031 | 1..... |
| 31335H RZ 8 | FHLMC Gold Pool C90504 6.500% 12/01/2 | | 03/01/2006 | Paydown..... | | 12,110 | 12,110 | 12,593 | 12,585 | | (475) | | (475) | | 12,110 | | | 0 | 112 | 12/01/2021 | 1..... |
| 31371K BS 9 | FNMA Pool 253949 6.500% 09/01/31 | | 03/01/2006 | Paydown..... | | 1,455 | 1,455 | 1,502 | 1,503 | | (48) | | (48) | | 1,455 | | | 0 | 13 | 09/01/2031 | 1..... |
| 31371K DL 2 | FNMA Pool 254007 6.500% 10/01/31 | | 03/01/2006 | Paydown..... | | 3,231 | 3,231 | 3,367 | 3,369 | | (138) | | (138) | | 3,231 | | | 0 | 35 | 10/01/2031 | 1..... |
| 31371K F3 0 | FNMA Pool 254086 6.500% 11/01/21 | | 03/01/2006 | Paydown..... | | 9,228 | 9,228 | 9,617 | 9,612 | | (384) | | (384) | | 9,228 | | | 0 | 100 | 11/01/2021 | 1..... |
| 31371K LU 3 | FNMA Pool 254239 6.500% 03/01/32 | | 03/01/2006 | Paydown..... | | 42,832 | 42,832 | 45,028 | 45,052 | | (2,219) | | (2,219) | | 42,832 | | | 0 | 436 | 03/01/2032 | 1..... |
| 31371K UC 3 | FNMA Pool 254479 6.500% 10/01/32 | | 03/01/2006 | Paydown..... | | 43,346 | 43,346 | 44,741 | 44,760 | | (1,414) | | (1,414) | | 43,346 | | | 0 | 456 | 10/01/2032 | 1..... |
| 31371L EV 7 | FNMA Pool 254948 6.500% 10/01/33 | | 03/01/2006 | Paydown..... | | 22,919 | 22,919 | 23,897 | 23,914 | | (995) | | (995) | | 22,919 | | | 0 | 243 | 10/01/2033 | 1..... |
| 31371L RR 2 | FNMA Pool 255296 6.500% 06/01/34 | | 03/01/2006 | Paydown..... | | 48,612 | 48,612 | 50,177 | 50,211 | | (1,599) | | (1,599) | | 48,612 | | | 0 | 539 | 06/01/2034 | 1..... |
| 31371M M7 9 | FNMA Pool 256082 4.500% 01/01/21 | | 03/01/2006 | HSBC Securities..... | | 238,355 | 245,845 | 238,873 | 238,880 | | 75 | | 75 | | 238,955 | | (600) | (600) | 2,305 | 01/01/2021 | 1..... |
| 31371M M7 9 | FNMA Pool 256082 4.500% 01/01/21 | | 03/01/2006 | Paydown..... | | 4,155 | 4,155 | 4,037 | 4,037 | | 118 | | 118 | | 4,155 | | | 0 | 953 | 01/01/2021 | 1..... |
| 31375K GZ 4 | FNMA Pool 336916 6.500% 02/01/26 | | 03/01/2006 | Paydown..... | | 104 | 104 | 108 | 108 | | (4) | | (4) | | 104 | | | 0 | 1 | 02/01/2026 | 1..... |
| 31377Q ZK 1 | FNMA Pool 384246 5.880% 10/01/11 | | 03/01/2006 | Paydown..... | | 669 | 669 | 659 | 662 | | 7 | | 7 | | 669 | | | 0 | 7 | 10/01/2011 | 1..... |
| 31377R C4 0 | FNMA Pool 384491 5.655% 11/01/11 | | 03/01/2006 | Paydown..... | | 707 | 707 | 687 | 693 | | 14 | | 14 | | 707 | | | 0 | 7 | 11/01/2011 | 1..... |
| 31377R JC 5 | FNMA Pool 384659 6.190% 01/01/12 | | 03/01/2006 | Paydown..... | | 1,020 | 1,020 | 1,020 | 1,018 | | 2 | | 2 | | 1,020 | | | 0 | 11 | 01/01/2012 | 1..... |
| 31377R M6 4 | FNMA Pool 384781 5.950% 03/01/12 | | 03/01/2006 | Paydown..... | | 649 | 649 | 642 | 643 | | 5 | | 5 | | 649 | | | 0 | 7 | 03/01/2012 | 1..... |
| 31377R PS 3 | FNMA Pool 384833 6.070% 03/01/12 | | 03/01/2006 | Paydown..... | | 635 | 635 | 632 | 632 | | 3 | | 3 | | 635 | | | 0 | 7 | 03/01/2012 | 1..... |
| 31377R RX 0 | FNMA Pool 384902 5.880% 03/01/12 | | 03/01/2006 | Paydown..... | | 656 | 656 | 643 | 647 | | 10 | | 10 | | 656 | | | 0 | 7 | 03/01/2012 | 1..... |
| 31380J PB 3 | FNMA Pool 441518 6.500% 08/01/28 | | 03/01/2006 | Paydown..... | | 108 | 108 | 113 | 113 | | (5) | | (5) | | 108 | | | 0 | 1 | 08/01/2028 | 1..... |
| 31382G U9 6 | FNMA Pool 482208 6.500% 04/01/29 | | 03/01/2006 | Paydown..... | | 160 | 160 | 167 | 167 | | (7) | | (7) | | 160 | | | 0 | 2 | 04/01/2029 | 1..... |
| 31382P 4C 8 | FNMA Pool 488719 6.500% 03/01/29 | | 03/01/2006 | Paydown..... | | 424 | 424 | 442 | 441 | | (16) | | (16) | | 424 | | | 0 | 5 | 03/01/2029 | 1..... |
| 31382R NY 5 | FNMA Pool 490107 6.500% 03/01/29 | | 03/01/2006 | Paydown..... | | 6,663 | 6,663 | 6,936 | 6,936 | | (273) | | (273) | | 6,663 | | | 0 | 57 | 03/01/2029 | 1..... |
| 31383C U6 0 | FNMA Pool 499305 6.500% 08/01/29 | | 03/01/2006 | Paydown..... | | 1,109 | 1,109 | 1,154 | 1,154 | | (45) | | (45) | | 1,109 | | | 0 | 12 | 08/01/2029 | 1..... |
| 31383D 5S 8 | FNMA Pool 500457 6.500% 06/01/29 | | 03/01/2006 | Paydown..... | | 195 | 195 | 203 | 203 | | (8) | | (8) | | 195 | | | 0 | 2 | 06/01/2029 | 1..... |
| 31383J 6U 9 | FNMA Pool 504983 6.500% 08/01/29 | | 03/01/2006 | Paydown..... | | 280 | 280 | 291 | 291 | | (12) | | (12) | | 280 | | | 0 | 3 | 08/01/2029 | 1..... |
| 31383J XE 5 | FNMA Pool 504777 6.500% 10/01/29 | | 03/01/2006 | Paydown..... | | 36 | 36 | 37 | 37 | | (1) | | (1) | | 36 | | | 0 | | 10/01/2029 | 1..... |
| 31383L TV 7 | FNMA Pool 506464 6.500% 08/01/29 | | 03/01/2006 | Paydown..... | | 14 | 14 | 15 | 15 | | (1) | | (1) | | 14 | | | 0 | | 08/01/2029 | 1..... |
| 31384V YU 0 | FNMA Pool 535423 6.500% 07/01/30 | | 03/01/2006 | Paydown..... | | 1,989 | 1,989 | 2,074 | 2,075 | | (86) | | (86) | | 1,989 | | | 0 | 23 | 07/01/2030 | 1..... |
| 31385H QR 6 | FNMA Pool 545064 6.500% 06/01/31 | | 03/01/2006 | Paydown..... | | 6,255 | 6,255 | 6,521 | 6,525 | | (270) | | (270) | | 6,255 | | | 0 | 60 | 06/01/2031 | 1..... |

E05.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|---------------------------------------|---------------------------------|---------------|----------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|---|---------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value At Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| 31385J K8 0 | FNMA Pool 545819 6.500% 08/01/32..... | ... | 03/01/2006 | Paydown..... | | 48,708 | 48,708 | 50,663 | 50,682 | | (1,973) | | (1,973) | | 48,708 | | | | .499 | 08/01/2032 | 1..... |
| 31386U ZE 5 | FNMA Pool 574141 6.500% 05/01/31..... | ... | 03/01/2006 | Paydown..... | | 553 | 553 | 576 | 575 | | (23) | | (23) | | 553 | | | | .6 | 05/01/2031 | 1..... |
| 31387N 3G 0 | FNMA Pool 589499 6.500% 08/01/31..... | ... | 03/01/2006 | Paydown..... | | 17,524 | 17,524 | 18,263 | 18,273 | | (750) | | (750) | | 17,524 | | | | .179 | 08/01/2031 | 1..... |
| 31387P QN 5 | FNMA Pool 590061 6.500% 06/01/31..... | ... | 03/01/2006 | Paydown..... | | 73 | 73 | 76 | 76 | | (3) | | (3) | | 73 | | | | .1 | 06/01/2031 | 1..... |
| 31387T W5 9 | FNMA Pool 593868 6.500% 07/01/31..... | ... | 03/01/2006 | Paydown..... | | 599 | 599 | 624 | 625 | | (25) | | (25) | | 599 | | | | .5 | 07/01/2031 | 1..... |
| 31388A RS 5 | FNMA Pool 599097 6.000% 12/01/31..... | ... | 03/01/2006 | Paydown..... | | 101 | 101 | 101 | 101 | | | | 0 | | 101 | | | | .1 | 12/01/2031 | 1..... |
| 31388D NP 9 | FNMA Pool 601698 6.500% 08/01/31..... | ... | 03/01/2006 | Paydown..... | | 27 | 27 | 28 | 29 | | (1) | | (1) | | 27 | | | | .0 | 08/01/2031 | 1..... |
| 31388K KZ 4 | FNMA Pool 607012 6.500% 10/01/31..... | ... | 03/01/2006 | Paydown..... | | 572 | 572 | 595 | 596 | | (24) | | (24) | | 572 | | | | .9 | 10/01/2031 | 1..... |
| 31388L NP 4 | FNMA Pool 607674 6.500% 11/01/31..... | ... | 03/01/2006 | Paydown..... | | 11 | 11 | 11 | 11 | | | | 0 | | 11 | | | | .0 | 11/01/2031 | 1..... |
| 31388N CT 7 | FNMA Pool 609834 6.500% 10/01/31..... | ... | 03/01/2006 | Paydown..... | | 396 | 396 | 412 | 412 | | (17) | | (17) | | 396 | | | | .2 | 10/01/2031 | 1..... |
| 31388U CU 2 | FNMA Pool 614883 6.500% 11/01/31..... | ... | 03/01/2006 | Paydown..... | | 15 | 15 | 15 | 15 | | (1) | | (1) | | 15 | | | | .0 | 11/01/2031 | 1..... |
| 31388Y ZU 9 | FNMA Pool 619155 6.500% 03/01/32..... | ... | 03/01/2006 | Paydown..... | | 8,836 | 8,836 | 9,206 | 9,212 | | (376) | | (376) | | 8,836 | | | | .121 | 03/01/2032 | 1..... |
| 31389A CX 9 | FNMA Pool 619386 6.000% 12/01/31..... | ... | 03/01/2006 | Paydown..... | | 418 | 418 | 418 | 418 | | (1) | | (1) | | 418 | | | | .4 | 12/01/2031 | 1..... |
| 31389B G6 2 | FNMA Pool 620421 6.000% 12/01/31..... | ... | 03/01/2006 | Paydown..... | | 48 | 48 | 48 | 48 | | | | 0 | | 48 | | | | .0 | 12/01/2031 | 1..... |
| 31389G 4E 7 | FNMA Pool 625521 6.000% 01/01/32..... | ... | 03/01/2006 | Paydown..... | | 72 | 72 | 73 | 73 | | | | 0 | | 72 | | | | .1 | 01/01/2032 | 1..... |
| 31389H XA 1 | FNMA Pool 626273 6.000% 03/01/32..... | ... | 03/01/2006 | Paydown..... | | 12,128 | 12,128 | 12,143 | 12,143 | | (16) | | (16) | | 12,128 | | | | .126 | 03/01/2032 | 1..... |
| 31389L V5 5 | FNMA Pool 628936 6.000% 02/01/32..... | ... | 03/01/2006 | Paydown..... | | 80 | 80 | 80 | 80 | | | | 0 | | 80 | | | | .1 | 02/01/2032 | 1..... |
| 31389N 5W 1 | FNMA Pool 630961 6.500% 02/01/32..... | ... | 03/01/2006 | Paydown..... | | 29,220 | 29,220 | 30,466 | 30,493 | | (1,273) | | (1,273) | | 29,220 | | | | .167 | 02/01/2032 | 1..... |
| 31389P DU 1 | FNMA Pool 631115 6.000% 02/01/32..... | ... | 03/01/2006 | Paydown..... | | 84 | 84 | 84 | 84 | | | | 0 | | 84 | | | | .1 | 02/01/2032 | 1..... |
| 31389W Q5 7 | FNMA Pool 637776 6.000% 03/01/32..... | ... | 03/01/2006 | Paydown..... | | 8,096 | 8,096 | 8,106 | 8,105 | | (9) | | (9) | | 8,096 | | | | .41 | 03/01/2032 | 1..... |
| 31389Y QS 3 | FNMA Pool 639565 6.500% 04/01/32..... | ... | 03/01/2006 | Paydown..... | | 244 | 244 | 254 | 255 | | (10) | | (10) | | 244 | | | | .3 | 04/01/2032 | 1..... |
| 31390L J4 9 | FNMA Pool 649283 6.500% 08/01/32..... | ... | 03/01/2006 | Paydown..... | | 40,215 | 40,215 | 41,930 | 41,960 | | (1,745) | | (1,745) | | 40,215 | | | | .346 | 08/01/2032 | 1..... |
| 31390N 6X 5 | FNMA Pool 651686 6.500% 08/01/32..... | ... | 03/01/2006 | Paydown..... | | 5,816 | 5,816 | 6,102 | 6,106 | | (290) | | (290) | | 5,816 | | | | .32 | 08/01/2032 | 1..... |
| 31390N UC 4 | FNMA Pool 651379 6.000% 07/01/32..... | ... | 03/01/2006 | Paydown..... | | 362 | 362 | 362 | 362 | | | | 0 | | 362 | | | | .4 | 07/01/2032 | 1..... |
| 31390P GD 3 | FNMA Pool 651896 6.500% 08/01/32..... | ... | 03/01/2006 | Paydown..... | | 26,113 | 26,113 | 26,954 | 26,963 | | (849) | | (849) | | 26,113 | | | | .267 | 08/01/2032 | 1..... |
| 31390Q NG 6 | FNMA Pool 652991 6.000% 08/01/32..... | ... | 03/01/2006 | Paydown..... | | 2,939 | 2,939 | 2,942 | 2,942 | | (4) | | (4) | | 2,939 | | | | .35 | 08/01/2032 | 1..... |
| 31391B 6D 4 | FNMA Pool 662468 6.500% 10/01/32..... | ... | 03/01/2006 | Paydown..... | | 97,293 | 97,293 | 102,279 | 102,195 | | (4,902) | | (4,902) | | 97,293 | | | | .1,054 | 10/01/2032 | 1..... |
| 31391K 5X 1 | FNMA Pool 669662 6.500% 05/01/32..... | ... | 03/01/2006 | Paydown..... | | 76,431 | 76,431 | 79,845 | 79,889 | | (3,458) | | (3,458) | | 76,431 | | | | .891 | 05/01/2032 | 1..... |
| 31391L AP 0 | FNMA Pool 669714 6.500% 11/01/32..... | ... | 03/01/2006 | Paydown..... | | 343 | 343 | 360 | 360 | | (17) | | (17) | | 343 | | | | .2 | 11/01/2032 | 1..... |
| 31391L X7 5 | FNMA Pool 670402 6.500% 06/01/32..... | ... | 03/01/2006 | Paydown..... | | 22,867 | 22,867 | 23,650 | 23,659 | | (792) | | (792) | | 22,867 | | | | .219 | 06/01/2032 | 1..... |
| 31391Q TB 0 | FNMA Pool 673846 6.500% 10/01/29..... | ... | 03/01/2006 | Paydown..... | | 125 | 125 | 130 | 130 | | (5) | | (5) | | 125 | | | | .1 | 10/01/2029 | 1..... |
| 31391S 5M 8 | FNMA Pool 675952 6.500% 04/01/32..... | ... | 03/01/2006 | Paydown..... | | 7,201 | 7,201 | 7,495 | 7,498 | | (297) | | (297) | | 7,201 | | | | .42 | 04/01/2032 | 1..... |
| 31391V BB 8 | FNMA Pool 677834 6.500% 01/01/33..... | ... | 03/01/2006 | Paydown..... | | 24,497 | 24,497 | 25,286 | 25,298 | | (801) | | (801) | | 24,497 | | | | .282 | 01/01/2033 | 1..... |
| 31393R ZN 3 | FHLMC 2627 BG 3.250% 06/15/17..... | ... | 03/01/2006 | Paydown..... | | 5,284 | 5,284 | 5,070 | 5,081 | | 204 | | 204 | | 5,284 | | | | .28 | 06/15/2017 | 1..... |
| 31400C GQ 1 | FNMA Pool 683407 6.500% 02/01/33..... | ... | 03/01/2006 | Paydown..... | | 4,419 | 4,419 | 4,637 | 4,642 | | (223) | | (223) | | 4,419 | | | | .28 | 02/01/2033 | 1..... |
| 31400V KR 2 | FNMA Pool 698804 6.500% 04/01/33..... | ... | 03/01/2006 | Paydown..... | | 46,089 | 46,089 | 47,572 | 47,619 | | (1,530) | | (1,530) | | 46,089 | | | | .611 | 04/01/2033 | 1..... |
| 31400W RF 9 | FNMA Pool 699886 6.500% 04/01/33..... | ... | 03/01/2006 | Paydown..... | | 105,944 | 105,944 | 111,373 | 111,595 | | (5,652) | | (5,652) | | 105,944 | | | | .1,713 | 04/01/2033 | 1..... |
| 31401X CY 1 | FNMA Pool 721087 6.500% 10/01/33..... | ... | 03/01/2006 | Paydown..... | | 57,587 | 57,587 | 60,538 | 60,616 | | (3,029) | | (3,029) | | 57,587 | | | | .624 | 10/01/2033 | 1..... |
| 31401Y DB 8 | FNMA Pool 721998 6.500% 06/01/33..... | ... | 03/01/2006 | Paydown..... | | 826 | 826 | 868 | 870 | | (45) | | (45) | | 826 | | | | .9 | 06/01/2033 | 1..... |
| 31402C 4B 5 | FNMA Pool 725418 6.500% 05/01/34..... | ... | 03/01/2006 | Paydown..... | | 108,448 | 108,448 | 113,481 | 113,563 | | (5,114) | | (5,114) | | 108,448 | | | | .1,070 | 05/01/2034 | 1..... |
| 31402C WF 5 | FNMA Pool 725246 6.500% 01/01/34..... | ... | 03/01/2006 | Paydown..... | | 2,621 | 2,621 | 2,705 | 2,708 | | (87) | | (87) | | 2,621 | | | | .28 | 01/01/2034 | 1..... |
| 31402D C9 9 | FNMA Pool 725596 6.500% 03/01/34..... | ... | 03/01/2006 | Paydown..... | | 30,738 | 30,738 | 32,251 | 32,269 | | (1,531) | | (1,531) | | 30,738 | | | | .317 | 03/01/2034 | 1..... |
| 31402Q TR 2 | FNMA Pool 735060 6.000% 11/01/34..... | ... | 03/01/2006 | Paydown..... | | 6,240 | 6,240 | 6,431 | 6,433 | | (194) | | (194) | | 6,240 | | | | .60 | 11/01/2034 | 1..... |
| 31402R HX 0 | FNMA Pool 735646 4.500% 07/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 118,847 | 122,582 | 119,105 | 119,095 | | 42 | | 42 | | 119,137 | | (291) | (291) | .1,149 | 07/01/2020 | 1..... |
| 31402R HX 0 | FNMA Pool 735646 4.500% 07/01/20..... | ... | 03/01/2006 | Paydown..... | | 3,719 | 3,719 | 3,614 | 3,614 | | 106 | | 106 | | 3,719 | | | | .487 | 07/01/2020 | 1..... |
| 31403G SS 2 | FNMA Pool 748529 6.500% 10/01/33..... | ... | 03/01/2006 | Paydown..... | | 107,872 | 107,872 | 113,401 | 113,510 | | (5,638) | | (5,638) | | 107,872 | | | | .588 | 10/01/2033 | 1..... |
| 31403N QD 2 | FNMA Pool 753852 6.500% 12/01/33..... | ... | 03/01/2006 | Paydown..... | | 3,501 | 3,501 | 3,614 | 3,616 | | (115) | | (115) | | 3,501 | | | | .45 | 12/01/2033 | 1..... |
| 31403V S8 3 | FNMA Pool 759343 6.500% 01/01/34..... | ... | 03/01/2006 | Paydown..... | | 10,855 | 10,855 | 11,318 | 11,334 | | (478) | | (478) | | 10,855 | | | | .102 | 01/01/2034 | 1..... |

E05.4

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---------------------------------|------------------|--------------------------|---------------------------------|---------------|-----------|-------------|--|--|---|--|---|--|--|---|--|---|--|------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value At Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designa- tion or Market Indicator (a) |
| 31404B R7 9 | FNMA Pool 763810 6.500% 11/01/33..... | ... | 03/01/2006 | Paydown..... | | 75 | 75 | 77 | 77 | | (2) | | (2) | | 75 | | | 0 | 1 | 11/01/2033 | 1..... |
| 31404E N6 9 | FNMA Pool 766413 6.500% 03/01/34..... | ... | 03/01/2006 | Paydown..... | | 44,503 | 44,503 | 46,693 | 46,735 | | (2,232) | | (2,232) | | 44,503 | | | 0 | 475 | 03/01/2034 | 1..... |
| 31404F V6 7 | FNMA Pool 767537 6.500% 02/01/34..... | ... | 03/01/2006 | Paydown..... | | 5,858 | 5,858 | 6,046 | 6,048 | | (190) | | (190) | | 5,858 | | | 0 | 95 | 02/01/2034 | 1..... |
| 31404H K7 3 | FNMA Pool 769018 6.500% 12/01/31..... | ... | 03/01/2006 | Paydown..... | | 17,433 | 17,433 | 17,994 | 18,002 | | (568) | | (568) | | 17,433 | | | 0 | 187 | 12/01/2031 | 1..... |
| 31404Q D3 0 | FNMA Pool 775122 6.500% 05/01/34..... | ... | 03/01/2006 | Paydown..... | | 61,244 | 61,244 | 63,857 | 63,930 | | (2,686) | | (2,686) | | 61,244 | | | 0 | 833 | 05/01/2034 | 1..... |
| 31405A CF 8 | FNMA Pool 783170 6.500% 06/01/34..... | ... | 03/01/2006 | Paydown..... | | 45 | 45 | 46 | 46 | | (1) | | (1) | | 45 | | | 0 | | 06/01/2034 | 1..... |
| 31405B JM 4 | FNMA Pool 784268 4.500% 07/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 110,879 | 114,364 | 111,120 | 111,124 | | 15 | | 15 | | 111,139 | | (259) | (259) | 1,072 | 07/01/2020 | 1..... |
| 31405B JM 4 | FNMA Pool 784268 4.500% 07/01/20..... | ... | 03/01/2006 | Paydown..... | | 14,493 | 14,493 | 14,082 | 14,082 | | 411 | | 411 | | 14,493 | | | 0 | 491 | 07/01/2020 | 1..... |
| 31405D CR 6 | FNMA Pool 785880 6.500% 07/01/34..... | ... | 03/01/2006 | Paydown..... | | 2,045 | 2,045 | 2,111 | 2,112 | | (67) | | (67) | | 2,045 | | | 0 | 22 | 07/01/2034 | 1..... |
| 31405D KN 6 | FNMA Pool 786101 6.500% 07/01/34..... | ... | 03/01/2006 | Paydown..... | | 34,001 | 34,001 | 35,675 | 35,713 | | (1,712) | | (1,712) | | 34,001 | | | 0 | 545 | 07/01/2034 | 1..... |
| 31405L L7 2 | FNMA Pool 792450 4.500% 11/01/19..... | ... | 03/01/2006 | HSBC Securities..... | | 718,464 | 741,042 | 720,027 | 720,049 | | 224 | | 224 | | 720,273 | | (1,809) | (1,809) | 6,947 | 11/01/2019 | 1..... |
| 31405L L7 2 | FNMA Pool 792450 4.500% 11/01/19..... | ... | 03/01/2006 | Paydown..... | | 10,568 | 10,568 | 10,268 | 10,268 | | 299 | | 299 | | 10,568 | | | 0 | 2,857 | 11/01/2019 | 1..... |
| 31405R 3F 1 | FNMA Pool 797398 4.500% 12/01/19..... | ... | 03/01/2006 | HSBC Securities..... | | 250,555 | 258,429 | 258,267 | 258,243 | | (9) | | (9) | | 258,233 | | (7,679) | (7,679) | 2,423 | 12/01/2019 | 1..... |
| 31405R 3F 1 | FNMA Pool 797398 4.500% 12/01/19..... | ... | 03/01/2006 | Paydown..... | | 13,554 | 13,554 | 13,545 | 13,544 | | 10 | | 10 | | 13,554 | | | 0 | 1,066 | 12/01/2019 | 1..... |
| 31405V H2 6 | FNMA Pool 800449 5.000% 10/01/34..... | ... | 03/01/2006 | Paydown..... | | 52,582 | 52,582 | 52,278 | 52,279 | | 303 | | 303 | | 52,582 | | | 0 | 523 | 10/01/2034 | 1..... |
| 31405V KD 8 | FNMA Pool 800492 5.000% 10/01/34..... | ... | 03/01/2006 | Paydown..... | | 10,019 | 10,019 | 9,962 | 9,962 | | 58 | | 58 | | 10,019 | | | 0 | 76 | 10/01/2034 | 1..... |
| 31405W VF 9 | FNMA Pool 801714 5.000% 10/01/34..... | ... | 03/01/2006 | Paydown..... | | 17,407 | 17,407 | 17,306 | 17,307 | | 100 | | 100 | | 17,407 | | | 0 | 155 | 10/01/2034 | 1..... |
| 31406D WQ 5 | FNMA Pool 807155 4.500% 04/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 292,111 | 301,291 | 292,747 | 292,755 | | 91 | | 91 | | 292,847 | | (736) | (736) | 2,825 | 04/01/2020 | 1..... |
| 31406D WQ 5 | FNMA Pool 807155 4.500% 04/01/20..... | ... | 03/01/2006 | Paydown..... | | 31,695 | 31,695 | 30,796 | 30,797 | | 898 | | 898 | | 31,695 | | | 0 | 1,448 | 04/01/2020 | 1..... |
| 31406N H2 3 | FNMA Pool 814849 4.500% 04/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 435,449 | 449,134 | 436,397 | 436,410 | | 117 | | 117 | | 436,527 | | (1,077) | (1,077) | 4,211 | 04/01/2020 | 1..... |
| 31406N H2 3 | FNMA Pool 814849 4.500% 04/01/20..... | ... | 03/01/2006 | Paydown..... | | 5,865 | 5,865 | 5,699 | 5,699 | | 166 | | 166 | | 5,865 | | | 0 | 1,728 | 04/01/2020 | 1..... |
| 31406P TD 1 | FNMA Pool 816048 4.500% 03/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 387,110 | 399,275 | 387,952 | 387,964 | | 100 | | 100 | | 388,063 | | (953) | (953) | 3,743 | 03/01/2020 | 1..... |
| 31406P TD 1 | FNMA Pool 816048 4.500% 03/01/20..... | ... | 03/01/2006 | Paydown..... | | 16,840 | 16,840 | 16,363 | 16,363 | | 477 | | 477 | | 16,840 | | | 0 | 1,604 | 03/01/2020 | 1..... |
| 31407J RE 4 | FNMA Pool 832185 5.000% 12/01/35..... | ... | 03/01/2006 | Paydown..... | | 40,428 | 40,428 | 39,111 | 39,112 | | 1,316 | | 1,316 | | 40,428 | | | 0 | 409 | 12/01/2035 | 1..... |
| 31407V CL 7 | FNMA Pool 841675 4.500% 09/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 112,110 | 115,633 | 112,353 | 112,352 | | 22 | | 22 | | 112,374 | | (265) | (265) | 1,084 | 09/01/2020 | 1..... |
| 31407V CL 7 | FNMA Pool 841675 4.500% 09/01/20..... | ... | 03/01/2006 | Paydown..... | | 6,356 | 6,356 | 6,176 | 6,176 | | 180 | | 180 | | 6,356 | | | 0 | 481 | 09/01/2020 | 1..... |
| 31408F UR 8 | FNMA Pool 850292 4.500% 12/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 953,428 | 983,391 | 955,503 | 955,532 | | 311 | | 311 | | 955,843 | | (2,415) | (2,415) | 9,219 | 12/01/2020 | 1..... |
| 31408F UR 8 | FNMA Pool 850292 4.500% 12/01/20..... | ... | 03/01/2006 | Paydown..... | | 16,609 | 16,609 | 16,138 | 16,139 | | 471 | | 471 | | 16,609 | | | 0 | 3,812 | 12/01/2020 | 1..... |
| 31408G KT 3 | FNMA Pool 850906 4.500% 12/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 190,749 | 196,744 | 191,164 | 191,170 | | 53 | | 53 | | 191,223 | | (474) | (474) | 1,844 | 12/01/2020 | 1..... |
| 31408G KT 3 | FNMA Pool 850906 4.500% 12/01/20..... | ... | 03/01/2006 | Paydown..... | | 3,256 | 3,256 | 3,164 | 3,164 | | 92 | | 92 | | 3,256 | | | 0 | 762 | 12/01/2020 | 1..... |
| 31408X C3 2 | FNMA Pool 863290 4.500% 11/01/20..... | ... | 03/01/2006 | HSBC Securities..... | | 399,372 | 411,923 | 400,241 | 400,253 | | 140 | | 140 | | 400,393 | | (1,021) | (1,021) | 3,862 | 11/01/2020 | 1..... |
| 31408X C3 2 | FNMA Pool 863290 4.500% 11/01/20..... | ... | 03/01/2006 | Paydown..... | | 5,090 | 5,090 | 4,946 | 4,946 | | 144 | | 144 | | 5,090 | | | 0 | 1,583 | 11/01/2020 | 1..... |
| 38374L 5Y 3 | GNMA 2005-74 HB 7.500% 09/16/35..... | ... | 03/01/2006 | Paydown..... | | 226 | 226 | 241 | 240 | | (14) | | (14) | | 226 | | | 0 | 3 | 06/16/2028 | 1..... |
| 38374L 5Z 0 | GNMA 2005-74 HC 7.500% 09/16/35..... | ... | 03/01/2006 | Paydown..... | | 1,962 | 1,962 | 2,091 | 2,082 | | (120) | | (120) | | 1,962 | | | 0 | 23 | 10/16/2031 | 1..... |
| 60636X LD 3 | Missouri St Hsg Dev Com 5.150% 09/01/3..... | ... | 02/01/2006 | Call 100.0000..... | | 5,000 | 5,000 | 5,459 | 5,403 | | (3) | | (3) | | 5,400 | | (400) | (400) | 107 | 09/01/2034 | 1FE..... |
| 880459 R2 0 | Tennessee Hsg Dev Agy A 5.000% 07/01/3..... | ... | 01/03/2006 | Redemption 100.0000..... | | 5,000 | 5,000 | 5,088 | 5,088 | | 0 | | 0 | | 5,088 | | (88) | (88) | 125 | 07/01/2034 | 1FE..... |
| 3199999 | Total - Bonds - Special Revenue & Assessment..... | | | | | 6,633,326 | 6,716,099 | 6,704,878 | 6,696,839 | 0 | (53,811) | 0 | (53,811) | 0 | 6,643,023 | 0 | (9,698) | (9,698) | 96,261 | XXX | XXX |
| Bonds - Industrial and Miscellaneous | | | | | | | | | | | | | | | | | | | | | |
| 004421 VT 7 | Ace Securities Corp 4.888% 12/25/35..... | ... | 03/27/2006 | Paydown..... | | 83,684 | 83,684 | 83,684 | | | | | 0 | 83,684 | | | 0 | 421 | 12/25/2035 | 1FE..... | |
| 040104 RD 5 | Argent Securities Inc. 4.898% 03/25/36..... | ... | 03/27/2006 | Paydown..... | | 37,156 | 37,156 | 37,156 | | | | | 0 | 37,156 | | | 0 | 202 | 03/25/2036 | 1FE..... | |
| 05949A UW 8 | Bank of America Mortgage 4.786% 11/25/34..... | ... | 03/01/2006 | Paydown..... | | 2,272 | 2,272 | 2,281 | 2,275 | | (2) | | (2) | 2,272 | | | 0 | 18 | 10/25/2034 | 1FE..... | |
| 07387A GZ 2 | Bear Stearns Adj Rate 4.625% 11/25/35..... | ... | 03/01/2006 | Paydown..... | | 20,128 | 20,128 | 19,730 | | | 398 | | 398 | 20,128 | | | 0 | 78 | 11/25/2035 | 1FE..... | |
| 12613X BN 0 | CNH Equipment Trust 200 2.570% 09/15/0..... | ... | 03/15/2006 | Paydown..... | | 34,010 | 34,010 | 34,000 | 34,007 | | 3 | | 3 | 34,010 | | | 0 | 219 | 09/15/2009 | 1FE..... | |
| 126670 TT 5 | Countrywide Asset-Backe 4.898% 02/25/36..... | ... | 03/27/2006 | Paydown..... | | 17,392 | 17,392 | 17,392 | | | | | 0 | 17,392 | | | 0 | 85 | 02/25/2036 | 1FE..... | |
| 12669G NL 1 | Countrywide Home Loans 5.088% 03/25/35..... | ... | 03/25/2006 | Paydown..... | | 47,409 | 47,409 | 47,409 | 47,409 | | | | 0 | 47,409 | | | 0 | 375 | 03/25/2035 | 1FE..... | |
| 139732 CS 8 | Capital Auto Rec Asset 3.580% 10/16/06..... | ... | 02/15/2006 | Paydown..... | | 15,106 | 15,106 | 15,448 | 15,129 | | (22) | | (22) | 15,106 | | | 0 | 66 | 03/15/2006 | 1FE..... | |
| 161505 CW 0 | Chase Commercial Mortg 6.390% 11/18/3..... | ... | 03/01/2006 | Paydown..... | | 4,784 | 4,784 | 5,229 | 5,924 | | (1,140) | | (1,140) | 4,784 | | | 0 | (2,448) | 11/18/2030 | 1FE..... | |
| 163762 AL 1 | Chemical Master Credit 5.980% 09/15/08..... | ... | 01/15/2006 | Paydown..... | | 500,000 | 500,000 | 509,453 | 500,084 | | (84) | | (84) | 500,000 | | | 0 | 2,492 | 01/15/2006 | 1FE..... | |
| 17307G T5 7 | Citigroup Mortgage Loan 5.783% 12/25/35..... | ... | 03/01/2006 | Paydown..... | | 26,922 | 26,922 | 27,077 | | | (155) | | (155) | 26,922 | | | 0 | 130 | 11/25/2035 | 1FE..... | |

E05.5

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|-------------------------------------|--|---------------------------------|------------------|---------------------|---------------------------------|---------------|------------|-------------|--|--|---|--|---|--|--|---|--|---|--|------------------|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value At Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| 19416Q CW 8 | Colgate-Palmolive Co 5.340% 03/27/06 | | 03/27/2006 | Maturity | | 350,000 | 350,000 | 350,000 | 350,000 | | | | 0 | | 350,000 | | | 0 | 9,345 | 03/27/2006 | 1FE |
| 205887 AZ 5 | Conagra Foods Inc 6.000% 09/15/06 | | 01/20/2006 | Call 100.8060 | | 504,030 | 500,000 | 534,460 | 506,440 | | (475) | | (475) | | 505,965 | | (1,935) | (1,935) | 10,417 | 09/15/2006 | 2FE |
| 25466K AY 5 | Discover Card Master Tr 6.050% 08/18/08 | | 02/15/2006 | Paydown | | 500,000 | 500,000 | 509,316 | 500,241 | | (241) | | (241) | | 500,000 | | | 0 | 15,125 | 02/15/2006 | 1FE |
| 33901H BJ 1 | Fleet Credit Card Maste 2.400% 07/15/08 | | 01/15/2006 | Paydown | | 180,000 | 180,000 | 179,739 | 179,995 | | 5 | | 5 | | 180,000 | | | 0 | 360 | 07/15/2008 | 1FE |
| 36185M DN 9 | GMAC Mortgage Corp Loan 5.663% 04/19 | | 03/01/2006 | Paydown | | 32,701 | 32,701 | 32,767 | | | (66) | | (66) | | 32,701 | | | 0 | 154 | 12/01/2035 | 1FE |
| 36242D H5 5 | GSR Mortgage Loan Trust 4.619% 04/25/3 | | 03/01/2006 | Paydown | | 9,543 | 9,543 | 9,570 | 9,550 | | (7) | | (7) | | 9,543 | | | 0 | 63 | 02/25/2035 | 1FE |
| 41283A AV 1 | Harley-Davidson Bike Tr 2.630% 11/15/10 | | 03/15/2006 | Paydown | | 13,971 | 13,971 | 14,050 | 14,003 | | (31) | | (31) | | 13,971 | | | 0 | 60 | 05/15/2009 | 1FE |
| 441798 AV 7 | Household Affinity Cred 2.180% 02/15/08 | | 02/15/2006 | Paydown | | 170,000 | 170,000 | 168,592 | 169,929 | | 71 | | 71 | | 170,000 | | | 0 | 618 | 02/15/2008 | 1FE |
| 449182 AN 4 | Hyundai Auto Receivable 2.800% 02/15/07 | | 01/15/2006 | Paydown | | 3,611 | 3,611 | 3,611 | 3,611 | | | | 0 | | 3,611 | | | 0 | 8 | 02/15/2007 | 1FE |
| 466247 UG 6 | JPMorgan Mtg Trust 2005 4.985% 08/25/3 | | 03/01/2006 | Paydown | | 27,044 | 27,044 | 26,736 | | | 308 | | 308 | | 27,044 | | | 0 | 112 | 08/25/2035 | 1FE |
| 49228R AE 3 | Kern River Funding 144A 4.893% 04/30/18 | | 02/28/2006 | Redemption 100.0000 | | 4,000 | 4,000 | 4,000 | 4,000 | | | | 0 | | 4,000 | | | 0 | 24 | 04/30/2018 | 1FE |
| 571748 AD 4 | Marsh & McLennan Cos 5.375% 03/15/07 | | 01/12/2006 | Merrill Lynch | | 150,593 | 150,000 | 149,355 | 149,823 | | 7 | | 7 | | 149,829 | | 763 | 763 | 2,755 | 03/15/2007 | 2FE |
| 69361Y AC 7 | PSE&G Transition Fundin 5.980% 06/15/06 | | 03/15/2006 | Paydown | | 135,130 | 135,130 | 138,219 | 135,557 | | (427) | | (427) | | 135,130 | | | 0 | 2,020 | 06/15/2006 | 1FE |
| 76110N AA 4 | Residential Mortgage Lo 6.125% 09/25/29 | | 03/27/2006 | Paydown | | 12,550 | 12,550 | 12,605 | 12,597 | | (46) | | (46) | | 12,550 | | | 0 | 99 | 01/25/2027 | 1FE |
| 81744F EV 5 | Sequoia Mortgage Trust 5.096% 11/20/34 | | 03/20/2006 | Paydown | | 5,962 | 5,962 | 5,962 | 5,962 | | | | 0 | | 5,962 | | | 0 | 40 | 11/20/2034 | 1FE |
| 86387U AV 7 | Sallie Mae Notes 5.250% 03/15/06 | | 03/15/2006 | Maturity | | 700,000 | 700,000 | 696,773 | 699,851 | | 149 | | 149 | | 700,000 | | | 0 | 18,375 | 03/15/2006 | 1FE |
| 92925C DQ 2 | Washington Mutual 2006- 5.334% 03/25/37 | | 03/01/2006 | Paydown | | 27,426 | 27,426 | 27,282 | | | 144 | | 144 | | 27,426 | | | 0 | 122 | 03/25/2037 | 1FE |
| 92926E AD 9 | WFS Financial Owner Tru 3.500% 02/20/1 | | 03/20/2006 | Paydown | | 18,187 | 18,187 | 18,602 | 18,289 | | (102) | | (102) | | 18,187 | | | 0 | 104 | 02/20/2008 | 1FE |
| 94981N AH 8 | Wells Fargo Mtge Backed 4.531% 04/25/35 | | 03/01/2006 | Paydown | | 6,319 | 6,319 | 6,302 | 6,301 | | 17 | | 17 | | 6,319 | | | 0 | 47 | 04/25/2035 | 1FE |
| 4599999. | Total - Bonds - Industrial & Miscellaneous | | | | | 3,639,930 | 3,635,307 | 3,686,800 | 3,370,977 | | 0 | | (1,696) | | 3,641,101 | | (1,172) | (1,172) | 61,486 | XXX | XXX |
| 6099997. | Total - Bonds - Part 4 | | | | | 21,199,382 | 21,579,389 | 21,348,996 | 11,996,528 | (37,626) | (58,339) | 0 | (95,965) | 0 | 21,237,501 | 0 | (38,121) | (38,121) | 233,796 | XXX | XXX |
| 6099999. | Total - Bonds | | | | | 21,199,382 | 21,579,389 | 21,348,996 | 11,996,528 | (37,626) | (58,339) | 0 | (95,965) | 0 | 21,237,501 | 0 | (38,121) | (38,121) | 233,796 | XXX | XXX |
| Common Stocks - Mutual Funds | | | | | | | | | | | | | | | | | | | | | |
| 922020 10 2 | Vanguard Asset Allocati | | 03/27/2006 | Direct | | 1,348,000 | 35,359 | XXX | 32,764 | 21,349 | (1,819) | | (1,819) | | 32,764 | | 2,594 | 2,594 | 204 | XXX | L |
| 7099999. | Total - Common Stocks - Mutual Funds | | | | | 35,359 | XXX | 32,764 | 21,349 | (1,819) | 0 | 0 | (1,819) | 0 | 32,764 | 0 | 2,594 | 2,594 | 204 | XXX | XXX |
| 7299997. | Total - Common Stocks - Part 4 | | | | | 35,359 | XXX | 32,764 | 21,349 | (1,819) | 0 | 0 | (1,819) | 0 | 32,764 | 0 | 2,594 | 2,594 | 204 | XXX | XXX |
| 7299999. | Total - Common Stocks | | | | | 35,359 | XXX | 32,764 | 21,349 | (1,819) | 0 | 0 | (1,819) | 0 | 32,764 | 0 | 2,594 | 2,594 | 204 | XXX | XXX |
| 7399999. | Total - Preferred and Common Stocks | | | | | 35,359 | XXX | 32,764 | 21,349 | (1,819) | 0 | 0 | (1,819) | 0 | 32,764 | 0 | 2,594 | 2,594 | 204 | XXX | XXX |
| 7499999. | Total - Bonds, Preferred and Common Stocks | | | | | 21,234,741 | XXX | 21,381,760 | 12,017,877 | (39,445) | (58,339) | 0 | (97,784) | 0 | 21,270,265 | 0 | (35,527) | (35,527) | 234,000 | XXX | XXX |

E05.6

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Part A-Section 1
NONE**

**Sch. DB-Part B-Section 1
NONE**

**Sch. DB-Part C-Section 1
NONE**

**Sch. DB-Part D-Section 1
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * | |
|--|---------------------|-----------------------|---|---|--|-------------------|-------------------|-------------------|-----|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | | |
| Open Depositories | | | | | | | | | |
| Mellon Bank..... | Pittsburgh, PA..... | | | | |(266,757) |(1,114,736) |(173,868) | XXX |
| Chase Manhattan Bank..... | New York, NY..... | | | | |26,421,700 |2,792,694 |6,751,155 | XXX |
| Bank of America..... | Hartford, CT..... | | | | |16,467,273 |18,839,392 |5,585,713 | XXX |
| Bank of America..... | Hartford, CT..... | | | | |(548,437) |(560,439) |(666,556) | XXX |
| Bank of America..... | Hartford, CT..... | | | | |(48,244,057) |(48,640,032) |(17,124,440) | XXX |
| Bank of America..... | Hartford, CT..... | | | | |(1,709,962) |271,098 |546,714 | XXX |
| Bank of America..... | Hartford, CT..... | | | | |663,295 |641,188 |(138,860) | XXX |
| 0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories..... | XXX..... | XXX..... | | | |39,264 |(12,460) |(25,325) | XXX |
| 0199999. Total Open Depositories..... | XXX..... | XXX..... |0 |0 | |(7,177,681) |(27,783,295) |(5,245,467) | XXX |
| 0399999. Total Cash on Deposit..... | XXX..... | XXX..... |0 |0 | |(7,177,681) |(27,783,295) |(5,245,467) | XXX |
| 0499999. Cash in Company's Office..... | XXX..... | XXX..... | XXX..... | XXX..... | |650 |650 |650 | XXX |
| 0599999. Total Cash..... | XXX..... | XXX..... |0 |0 | |(7,177,031) |(27,782,645) |(5,244,817) | XXX |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned at End of Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due & Accrued | 9 Gross Investment Income |
|------------------------------|------------------|-----------|-----------------------|--------------------------|-----------------------|--------------------------------------|--|---------------------------------|
|------------------------------|------------------|-----------|-----------------------|--------------------------|-----------------------|--------------------------------------|--|---------------------------------|

NONE