

In Re:
AMERICAN PERSONNEL OF MAINE

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REVOCATION ORDER
Docket No. MC INS 97-31

Pursuant to Title 32 M.R.S.A. Chapter 125, American Personnel of Maine was authorized to act as an employee leasing company in the State of Maine, effective January 31, 1995. On May 23, 1997, the Bureau of Insurance notified American Personnel of Maine that it had not complied with the requirements of Title 24-A M.R.S.A. § 6603-A, which provides that an employee leasing company must submit certain financial and actuarial information to the Superintendent or must submit an approved insurance policy that covers employees in the State of Maine. American Personnel of Maine submitted an insurance policy issued by Blue Cross of New Hampshire as proof of its compliance with Maine law, which is not an authorized insurer in the State of Maine.

As a result of American Personnel of Maine's failure to comply with Title 24-A M.R.S.A. § 6603-A, the Superintendent has been unable to determine whether:

- employees have been paid in a timely fashion;
- payroll and income taxes have been paid to the appropriate state or federal agency;
- specific excess insurance is maintained with a retention level adequate for the plan; and
- appropriate loss and loss expense reserves are maintained that are adequate for the plan.

THEREFORE, pursuant to Title 24-A M.R.S.A. § 6603(4), the authority of American Personnel of Maine to do new business in the State of Maine is hereby revoked effective immediately. American Personnel of Maine has 60 days from the effective date of this Order in which to comply with the requirements of section 6603(4) or to file proof that its has purchased an approved health insurance policy that will cover all future claims of clients in the State of Maine. If American Personnel of Maine does not comply within the prescribed time period, a permanent Revocation Order that prescribes the terms and conditions of a termination of authority will be issued. The Termination Order will set forth protections for current clients of American Personnel of Maine and may include the posting of a surety bond or other security pursuant to Title 24-A M.R.S.A. § 6607.

Pursuant to Title 24-A M.R.S.A. § 229, you have a right to request a hearing on this Order. The filing of a request for a hearing does not automatically stay this Order.

The effective date of this Order is November 13, 1997.

November 7, 1997

ALESSANDRO A. IUPPA
Deputy Superintendent of Insurance

In Re:
American Personnel of Maine, Inc.

) **RESCISSION**
) **ORDER**
) **Docket No. MC INS 97-31**

Pursuant to Title 32 M.R.S.A. Chapter 125, American Personnel of Maine, Inc. was authorized to act as an employee leasing company in the State of Maine, effective January 24, 1994. On November 7, 1997, the Superintendent of Insurance issued a Revocation Order to American Personnel of Maine, Inc. for failure to comply with the requirements of Title 24-A M.R.S.A. § 6603-A, which provides that an employee leasing company must submit certain financial and actuarial information to the Superintendent. American Personnel of Maine, Inc. and the Bureau Staff have entered into an agreement that will resolve the licensing issues.

THEREFORE, it is hereby ordered, that the Revocation Order issued on November 7, 1997, with an effective date of November 13, 1997, is hereby rescinded. American Personnel of Maine, Inc. may do business in Maine pursuant to the agreement incorporated by reference in its license.

The effective date of this Order is January 12, 1998.

January 12, 1998

ALESSANDRO A. IUPPA
Superintendent of Insurance