

This chart provides an example of how a family can calculate its monthly premiums. If you would like assistance in calculating the premiums for your family, please call the Bureau of Insurance at 1-800-300-5000. To determine your own family's premiums, first select a plan from the "Individual Exchange Plans" section of this website (www.maine.gov/pfr/insurance/ACA/PDF/Individual_Exchange_Plans.pdf). Next, review the factors that will impact your premiums by visiting the "Individual Plan Factors" page (www.maine.gov/pfr/insurance/ACA/PDF/Individual_Plan_Factors.pdf). Then, determine the premium for each individual in the family (separately) using the "Monthly Premium" calculation process of: Base Rate X Plan Factor X Area Factor X Age Factor X Tobacco Factor.

Family Members Covered in Area 1:

	Age	Tobacco
Dan	47	N
Jen	42	N
John	25	Y
Mary	20	N
Andrew	16	N

The Smith Family - Dan, Jen and their 3 children - reside in Cumberland County. Dan is 47 and does not use tobacco. Jen is 42 and does not use tobacco. John is 25, uses tobacco and lives in the home. Mary is 20, does not use tobacco and is in college. Andrew is 16 and is a junior in high school. Below is an example of the rate calculation for the Smith Family. This example does not include premium subsidies for which the family may be eligible on the marketplace.

Calculation of Monthly Premium for a Family

Premium Per Person=(Base Rate*Plan Factor*Area Factor*Age Factor*Tobacco Factor)

Anthem Bronze Plan Family Rate								
Family	Age	Tobacco	Base Rate Anthem	Plan Factor for Bronze Plan 710004	Anthem Area Factor For Area 1	Age Factor	Tobacco Factor	Final Monthly Premium
Dan	47	N	\$235.04	0.8485	0.9206	1.563	1	\$286.96
Jen	42	N	\$235.04	0.8485	0.9206	1.325	1	\$243.27
John	25	Y	\$235.04	0.8485	0.9206	1.004	1.3	\$239.63
Mary	20	N	\$235.04	0.8485	0.9206	0.635	1	\$116.58
Andrew	16	N	\$235.04	0.8485	0.9206	0.635	1	\$116.58
Total Family Premium								\$1,003.02

MCHO Bronze Plan Comparison								
Family	Age	Tobacco	Base Rate MCHO	Plan Factor for Bronze Plan 030001	MCHO Area Factor For Area 1	Age Factor	MCHO has No Tobacco Factor	Final Monthly Premium
Dan	47	N	\$259.34	0.825	0.89	1.563	1	\$297.63
Jen	42	N	\$259.34	0.825	0.89	1.325	1	\$252.31
John	25	Y	\$259.34	0.825	0.89	1.004	1	\$191.18
Mary	20	N	\$259.34	0.825	0.89	0.635	1	\$120.92
Andrew	16	N	\$259.34	0.825	0.89	0.635	1	\$120.92
Total Family Premium								\$982.95

The rates for each family member are added together to get the family premium.
 For families with more than 3 children under the age of 21, the premium is limited to a maximum of 3 children.
 The family Out of Pocket Maximum is capped at \$12,700 (twice the individual OOP).
 The family deductible is twice the individual deductible.