

**DEPARTMENT OF ADMINISTRATIVE & FINANCIAL SERVICES
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M E M O R A N D U M

TO: Governor Paul R. LePage
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: H. Sawin Millett Jr., Commissioner
Department of Administrative & Financial Services

DATE: August 8, 2013

SUBJ: Revenues - June

June General Fund revenues were over budget by \$27.8 million or 5.9%. For the year, FY13 General Fund revenues were \$46 million over budget (+1.5%). Compared to last fiscal year, revenues were up 2.6% (\$78.9 million).

Most of the monthly and fiscal year surplus came from individual income and estate taxes. Estate tax receipts in June were over budget by \$10.1 million, ending the fiscal year \$8.9 million over budget (+12.6%). Since late last year the Revenue Forecasting Committee (RFC) was aware that estate tax payments for FY13 would be higher than originally projected. The volatile nature of the estate tax required a prudent approach to recognizing this potential increase in revenue. As a result of that new information two adjustments were made to the forecast. First, the supplemental budget bill recognized \$7 million of additional revenue, and second, the May 1st RFC report increased the forecast by another \$5.4 million. Approximately \$30 million of the unprecedented \$79.6 million collected from the estate tax in FY13 should be viewed as one-time.

Individual income tax receipts exceeded the monthly budgeted amount by \$8.1 million (+4.9%) and the annual budget target by \$26.9 million (+2.9%). Most of the monthly and annual surplus came from withholding and estimated payments being higher than projected and refunds being below budget. Withholding receipts were over budget for the fiscal year by \$11.5 million. Flat growth during the first-half of the fiscal year combined with a 2.1% decline during the second-half of the fiscal year resulted in a 1.1% decrease in withholding growth for the fiscal year. The negative growth in the January-June was expected given most of the 2011 income tax cuts

became effective on January 1, 2013, however the forecast was assuming a 3% decrease in withholding after the tax cut. Refunds were under budget for the year by \$7.8 million. One explanation for the lack of refunds is that tax year 2012 liability was stronger than expected, but until we have all 2012 returns filed on extension we don't know that for certain. Estimated payments exceed projections by \$4.8 million for the fiscal year. Similar to withholding the first two estimated payments for tax year 2013 were down 1.7% compared to last tax year, but were down by less than the 8% negative growth target.

Sales & Use Taxes

Revenue was \$2.8 million over budget for the month and \$1.8 million (+0.2%) over budget fiscal year-to-date. Fiscal year-to-date revenue was \$5.5 million (+0.6%) over fiscal year 2012.

Taxable Sales

Total taxable sales for the month of May (June revenue) were up 6.4% from May 2012. The annual rate of change was 1.7%. Building supply sales were up 8.2% for the month and down 4.2% for the year ending in May. Sales of taxable items in food stores were down 0.4% for the month and up 1.5% for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 7.5% for the month and 1.1% for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 4.2% for the month and 0.4% for the year. Auto/transportation sector sales were up 11.6% for the month and 4.4% for the year. Sales of meals and other prepared foods were up 5.3% for the month and 3.9% for the year. Lodging sales were up 4.2% for the month and 7.0% for the year. Business operating sales (primarily use tax paid by businesses) were up 1.4% for the month and 1.7% for the year.

Service Provider Tax

Revenue was \$148,243 under budget for the month and \$1.4 million (+2.9%) over budget fiscal year-to-date.

Individual Income Tax

Revenue was \$8.1 million over budget for the month and \$26.9 million (+1.8%) over budget fiscal year-to-date. For the fiscal year cash withholding payments were 0.5% under fiscal year 2012. Estimated payments were up 13.9% and final payments were up 28.7% for FY13. Fiscal year-to-date revenue was \$87.6 million (+6.1%) over fiscal year 2012.

Corporate Income Tax

Revenue was \$2.6 million over budget for the month and \$965,341 (+0.6%) over budget fiscal year-to-date. Estimated payments were down 11.6% and final payments were down 30.5% fiscal year-to-date. Fiscal year-to-date revenue was \$60.1 million (-25.9%) under fiscal year 2012.

Cigarette & Tobacco Taxes

Cigarette and tobacco products tax revenue was \$1.7 million under budget for the month and \$228,176 (-0.2%) under budget fiscal year-to-date.

Insurance Companies Taxes

The Insurance Companies Taxes were \$82,147 under budget for the month and \$1.1 million under budget fiscal year-to-date.

Estate Tax

The estate tax was \$10.1 million over budget for the month and \$8.9 million over budget fiscal year-to-date.

Transfers for Tax Relief Programs

Refunds for the tax & rent, Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) were under budget in June by \$0.163 million, and ended the fiscal year \$0.412 million under budget.

Municipal Revenue Sharing

Revenue sharing was over budget for the month by \$0.303 million. Year-to-date revenue sharing was over budget by approximately \$0.887 million.

Lottery

Lottery Revenues were under budget for the month by \$1.1 million or 21.9%. For the fiscal year lottery receipts were over budget by \$0.4 million.

Other Revenues

Other Revenues were over budget by \$4.9 million for the month, a variance of 54.5%. For the fiscal year other revenues were \$5.4 million over budget.

Highway Fund

Motor fuel tax receipts were over budget in June and for the fiscal year by \$1.2 million. The Highway Fund as a whole was also over budget for the month by \$0.7 million. Fiscal year-to-date the total Highway Fund was over budget by \$3.4 million (+1.1%).

HSM:mja

Attachments

cc: John McGough
Grant Pennoyer
Maureen Dawson
Marc Cyr
David Boulter
Amanda Rector
Jim Breece
Jerome Gerard
Melissa Gott
Terry Brann

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Twelfth Month Ended June 30, 2013
 For the Fiscal Year Ending June 30, 2013
 Comparison to Budget

EXHIBIT I

| | Month | | | | Year to Date | | | | Total Budgeted Fiscal Year Ending 6-30-2013 |
|--|--------------------|--------------------|--------------------------|-------------------------|----------------------|----------------------|--------------------------|-------------------------|---|
| | Actual | Budget | Variance Over/(Under) | Percent Over/(Under) | Actual | Budget | Variance Over/(Under) | Percent Over/(Under) | |
| Sales and Use Tax | 182,161,137 | 179,398,489 | 2,762,648 | 1.5% | 986,747,637 | 984,910,746 | 1,836,891 | 0.2% | 984,910,746 |
| Service Provider Tax | 8,365,658 | 8,513,901 | (148,243) | (1.7%) | 50,139,878 | 48,739,710 | 1,400,168 | 2.9% | 48,739,710 |
| Individual Income Tax | 174,365,208 | 166,291,777 | 8,073,431 | 4.9% | 1,521,862,756 | 1,495,000,000 | 26,862,756 | 1.8% | 1,495,000,000 |
| Corporate Income Tax | 35,169,072 | 32,538,601 | 2,630,471 | 8.1% | 171,987,073 | 171,021,732 | 965,341 | 0.6% | 171,021,732 |
| Cigarette and Tobacco Tax | 12,304,126 | 13,966,295 | (1,662,169) | (11.9%) | 137,951,824 | 138,180,000 | (228,176) | (0.2%) | 138,180,000 |
| Insurance Companies Tax | 24,985,566 | 25,067,713 | (82,147) | (0.3%) | 79,609,419 | 80,715,000 | (1,105,581) | (1.4%) | 80,715,000 |
| Estate Tax | 33,234,039 | 23,151,895 | 10,082,144 | 43.5% | 79,083,058 | 70,230,328 | 8,852,730 | 12.6% | 70,230,328 |
| Fines, Forfeits & Penalties | 2,104,573 | 2,575,210 | (470,637) | (18.3%) | 23,748,503 | 24,552,639 | (804,136) | (3.3%) | 24,552,639 |
| Income from Investments | 73,802 | 59,193 | 14,609 | 24.7% | 148,434 | 83,883 | 64,551 | 77.0% | 83,883 |
| Transfer from Lottery Commission | 3,946,501 | 5,052,889 | (1,106,388) | (21.9%) | 52,908,602 | 52,550,000 | 358,602 | 0.7% | 52,550,000 |
| Transfers for Tax Relief Programs | (872,071) | (1,034,800) | 162,729 | 15.7% | (111,674,333) | (112,086,562) | 412,229 | 0.4% | (112,086,562) |
| Transfer to Municipal Revenue Sharing | (10,402,586) | (10,099,751) | (302,835) | (3.0%) | (95,974,153) | (95,086,810) | (887,343) | (0.9%) | (95,086,810) |
| Other Taxes and Fees | 16,303,339 | 13,458,088 | 2,845,251 | 21.1% | 153,796,137 | 150,894,327 | 2,901,810 | 1.9% | 150,894,327 |
| Other Revenues | 14,039,289 | 9,087,996 | 4,951,293 | 54.5% | 44,049,007 | 38,637,097 | 5,411,910 | 14.0% | 38,637,097 |
| Total Collected | <u>495,777,655</u> | <u>468,027,496</u> | <u>27,750,159</u> | <u>5.9%</u> | <u>3,094,383,842</u> | <u>3,048,342,090</u> | <u>46,041,752</u> | <u>1.5%</u> | <u>3,048,342,090</u> |

NOTES: (1) Included in the above is \$10,402,586 for the month and \$95,974,153 year-to-date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2013.

(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Twelfth Month Ended June 30, 2013 and 2012
 For the Fiscal Years Ending June 30, 2013 and 2012
 Comparison to Prior Year

EXHIBIT II

| | Month | | | | Year to Date | | | |
|--|--------------------|--------------------|-----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|
| | Current Year | Prior Year | Variance Over/(Under) | Percent Over/(Under) | Current Year | Prior Year | Variance Over/(Under) | Percent Over/(Under) |
| Sales and Use Tax | 182,161,137 | 175,880,871 | 6,280,266 | 3.6% | 986,747,637 | 981,257,805 | 5,489,831 | 0.6% |
| Service Provider Tax | 8,365,658 | 8,346,962 | 18,697 | 0.2% | 50,139,878 | 48,255,501 | 1,884,377 | 3.9% |
| Individual Income Tax | 174,365,208 | 179,034,038 | (4,668,830) | (2.6%) | 1,521,862,756 | 1,434,217,189 | 87,645,567 | 6.1% |
| Corporate Income Tax | 35,169,072 | 40,891,761 | (5,722,689) | (14.0%) | 171,987,073 | 232,117,995 | (60,130,922) | (25.9%) |
| Cigarette and Tobacco Tax | 12,304,126 | 11,415,556 | 888,570 | 7.8% | 137,951,824 | 139,729,147 | (1,777,323) | (1.3%) |
| Insurance Companies Tax | 24,985,566 | 23,547,937 | 1,437,629 | 6.1% | 79,609,419 | 82,985,771 | (3,376,352) | (4.1%) |
| Estate Tax | 33,234,039 | 8,913,865 | 24,320,174 | 272.8% | 79,083,058 | 44,865,567 | 34,217,491 | 76.3% |
| Fines, Forfeits & Penalties | 2,104,573 | 2,643,015 | (538,442) | (20.4%) | 23,748,503 | 25,120,959 | (1,372,457) | (5.5%) |
| Income from Investments | 73,802 | 72,358 | 1,444 | 2.0% | 148,434 | 155,531 | (7,097) | (4.6%) |
| Transfer from Lottery Commission | 3,946,501 | 3,794,389 | 152,113 | 4.0% | 52,908,602 | 53,785,567 | (876,965) | (1.6%) |
| Transfers for Tax Relief Programs | (872,071) | (1,158,299) | 286,228 | 24.7% | (111,674,333) | (115,336,149) | 3,661,816 | 3.2% |
| Transfer to Municipal Revenue Sharing | (10,402,586) | (9,707,414) | (695,173) | (7.2%) | (95,974,153) | (96,876,964) | 902,811 | 0.9% |
| Other Taxes and Fees | 16,303,339 | 11,350,326 | 4,953,013 | 43.6% | 153,796,137 | 131,943,407 | 21,852,730 | 16.6% |
| Other Revenues | 14,039,289 | 14,664,017 | (624,728) | (4.3%) | 44,049,007 | 53,316,896 | (9,267,888) | (17.4%) |
| Total Collected | 495,777,655 | 469,689,381 | 26,088,273 | 5.6% | 3,094,383,842 | 3,015,538,222 | 78,845,620 | 2.6% |

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Twelfth Month Ended June 30, 2013
 For the Fiscal Year Ending June 30, 2013
 Comparison to Budget

EXHIBIT III

| | <u>Month</u> | | | | <u>Year to Date</u> | | | | <u>Total Budgeted Fiscal Year Ending 6-30-2013</u> |
|---|-------------------|-------------------|----------------------------------|---------------------------------|---------------------|--------------------|----------------------------------|---------------------------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over/(Under)</u> | <u>Percent Over/(Under)</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance Over/(Under)</u> | <u>Percent Over/(Under)</u> | |
| <u>Detail of Other Taxes & Fees</u> | | | | | | | | | |
| 0100s All Others | 5,514,986 | 3,768,874 | 1,746,112 | 46.3% | 28,037,514 | 27,217,407 | 820,107 | 3.0% | 27,217,407 |
| 0300s Aeronautical Gas Tax | 22,217 | 19,884 | 2,333 | 11.7% | 259,685 | 258,889 | 796 | 0.3% | 258,889 |
| 0400s Alcohol Excise Tax | 1,650,286 | 1,459,489 | 190,797 | 13.1% | 17,517,642 | 17,349,326 | 168,316 | 1.0% | 17,349,326 |
| 0700s Corporation Taxes | 2,052,133 | 1,193,270 | 858,863 | 72.0% | 8,933,147 | 7,847,099 | 1,086,048 | 13.8% | 7,847,099 |
| 0800s Public Utilities | - | - | - | - | 10,076,113 | 10,000,000 | 76,113 | 0.8% | 10,000,000 |
| 1000s Banking Taxes | 1,905,800 | 1,906,189 | (389) | (0.0%) | 25,070,880 | 24,351,990 | 718,890 | 3.0% | 24,351,990 |
| 1100s Alcoholic Beverages | 518,323 | 407,709 | 110,614 | 27.1% | 5,377,180 | 4,547,838 | 829,342 | 18.2% | 4,547,838 |
| 1200s Amusements Tax | - | - | - | - | - | - | - | - | - |
| 1300s Harness Racing Pari-mutuel | 1,089,670 | 1,006,994 | 82,676 | 8.2% | 13,694,200 | 13,400,644 | 293,556 | 2.2% | 13,400,644 |
| 1400s Business Taxes | 1,074,415 | 1,229,776 | (155,361) | (12.6%) | 9,984,081 | 10,835,987 | (851,906) | (7.9%) | 10,835,987 |
| 1500s Motor Vehicle Licenses | 442,800 | 493,738 | (50,938) | (10.3%) | 4,254,936 | 4,410,602 | (155,666) | (3.5%) | 4,410,602 |
| 1700s Inland Fisheries & Wildlife | 1,998,399 | 1,954,230 | 44,169 | 2.3% | 16,078,543 | 16,214,189 | (135,646) | (0.8%) | 16,214,189 |
| 1900s Other Licenses | 34,309 | 17,935 | 16,374 | 91.3% | 14,512,215 | 14,460,356 | 51,859 | 0.4% | 14,460,356 |
| Total Other Taxes & Fees | 16,303,339 | 13,458,088 | 2,845,251 | 21.1% | 153,796,137 | 150,894,327 | 2,901,810 | 1.9% | 150,894,327 |
| <u>Detail of Other Revenues</u> | | | | | | | | | |
| 2200s Federal Revenues | 49,292 | 29,501 | 19,791 | 67.1% | 413,967 | 354,000 | 59,967 | 16.9% | 354,000 |
| 2300s County Revenues | - | - | - | - | - | - | - | - | - |
| 2400s Revenues from Cities and Towns | 62,829 | 66,336 | (3,507) | (5.3%) | 247,608 | 267,201 | (19,593) | (7.3%) | 267,201 |
| 2500s Revenues from Private Sources | 170,075 | 74,199 | 95,876 | 129.2% | 10,174,658 | 10,082,709 | 91,949 | 0.9% | 10,082,709 |
| 2600s Current Service Charges | 4,776,053 | 4,172,609 | 603,444 | 14.5% | 28,728,337 | 27,255,218 | 1,473,119 | 5.4% | 27,255,218 |
| 2700s Transfers from Other Funds | 8,961,728 | 4,715,351 | 4,246,377 | 90.1% | 4,368,006 | 138,809 | 4,229,197 | 3046.8% | 138,809 |
| 2800s Sales of Property & Equipment | 19,312 | 30,000 | (10,688) | (35.6%) | 116,431 | 539,160 | (422,729) | (78.4%) | 539,160 |
| Total Other Revenues | 14,039,289 | 9,087,996 | 4,951,293 | 54.5% | 44,049,007 | 38,637,097 | 5,411,910 | 14.0% | 38,637,097 |

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Twelfth Month Ended June 30, 2013 and 2012
 For the Fiscal Years Ending June 30, 2013 and 2012
 Comparison to Prior Year

EXHIBIT IV

| | Month | | | | Year to Date | | | |
|---|-------------------|-------------------|-----------------------|----------------------|--------------------|--------------------|-----------------------|----------------------|
| | Current Year | Prior Year | Variance Over/(Under) | Percent Over/(Under) | Current Year | Prior Year | Variance Over/(Under) | Percent Over/(Under) |
| <u>Detail of Other Taxes & Fees</u> | | | | | | | | |
| 0100s All Others | 5,514,986 | 462,469 | 5,052,517 | 1092.5% | 28,037,514 | 23,480,035 | 4,557,479 | 19.4% |
| 0300s Aeronautical Gas Tax | 22,217 | 22,363 | (145) | (0.7%) | 259,685 | 265,353 | (5,668) | (2.1%) |
| 0400s Alcohol Excise Tax | 1,650,286 | 1,732,313 | (82,027) | (4.7%) | 17,517,642 | 17,352,100 | 165,542 | 1.0% |
| 0700s Corporation Taxes | 2,052,133 | 1,707,141 | 344,992 | 20.2% | 8,933,147 | 8,496,444 | 436,702 | 5.1% |
| 0800s Public Utilities | - | 57,407 | (57,407) | (100.0%) | 10,076,113 | 10,869,966 | (793,852) | (7.3%) |
| 1000s Banking Taxes | 1,905,800 | 1,928,700 | (22,900) | (1.2%) | 25,070,880 | 24,692,010 | 378,870 | 1.5% |
| 1100s Alcoholic Beverages | 518,323 | 371,732 | 146,591 | 39.4% | 5,377,180 | 4,826,626 | 550,554 | 11.4% |
| 1200s Amusements Tax | - | - | - | - | - | - | - | - |
| 1300s Harness Racing Pari-mutuel | 1,089,670 | 1,594,579 | (504,909) | (31.7%) | 13,694,200 | 9,650,355 | 4,043,845 | 41.9% |
| 1400s Business Taxes | 1,074,415 | 1,554,924 | (480,509) | (30.9%) | 9,984,081 | 11,773,506 | (1,789,425) | (15.2%) |
| 1500s Motor Vehicle Licenses | 442,800 | 518,008 | (75,208) | (14.5%) | 4,254,936 | 4,180,476 | 74,460 | 1.8% |
| 1700s Inland Fisheries & Wildlife | 1,998,399 | 1,347,881 | 650,518 | 48.3% | 16,078,543 | 15,874,952 | 203,592 | 1.3% |
| 1900s Other Licenses | 34,309 | 52,808 | (18,499) | (35.0%) | 14,512,215 | 481,584 | 14,030,631 | 2913.4% |
| Total Other Taxes & Fees | 16,303,339 | 11,350,326 | 4,953,013 | 43.6% | 153,796,137 | 131,943,407 | 21,852,730 | 16.6% |
| <u>Detail of Other Revenues</u> | | | | | | | | |
| 2200s Federal Revenues | 49,292 | 41,244 | 8,047 | 19.5% | 413,967 | 1,904,402 | (1,490,435) | (78.3%) |
| 2300s County Revenues | - | - | - | - | - | - | - | - |
| 2400s Revenues from Cities and Towns | 62,829 | 50,949 | 11,880 | 23.3% | 247,608 | 281,586 | (33,978) | (12.1%) |
| 2500s Revenues from Private Sources | 170,075 | 121,358 | 48,717 | 40.1% | 10,174,658 | 9,649,760 | 524,898 | 5.4% |
| 2600s Current Service Charges | 4,776,053 | 6,244,249 | (1,468,196) | (23.5%) | 28,728,337 | 35,931,330 | (7,202,992) | (20.0%) |
| 2700s Transfers from Other Funds | 8,961,728 | 8,194,799 | 766,928 | 9.4% | 4,368,006 | 5,399,732 | (1,031,726) | (19.1%) |
| 2800s Sales of Property & Equipment | 19,312 | 11,418 | 7,895 | 69.1% | 116,431 | 150,086 | (33,655) | (22.4%) |
| Total Other Revenues | 14,039,289 | 14,664,017 | (624,728) | (4.3%) | 44,049,007 | 53,316,896 | (9,267,888) | (17.4%) |

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Twelfth Month Ended June 30, 2013
 For the Fiscal Year Ending June 30, 2013
 Comparison to Budget

EXHIBIT V

| | Month | | | | Year to Date | | | | Total Budgeted Fiscal Year Ending 6-30-2013 |
|-----------------------------------|-------------------|-------------------|--------------------------|-------------------------|--------------------|--------------------|--------------------------|-------------------------|---|
| | Actual | Budget | Variance Over/(Under) | Percent Over/(Under) | Actual | Budget | Variance Over/(Under) | Percent Over/(Under) | |
| Fuel Taxes | 39,199,683 | 37,977,538 | 1,222,145 | 3.2% | 214,539,829 | 213,301,215 | 1,238,614 | 0.6% | 213,301,215 |
| Motor Vehicle Registration & Fees | 4,961,529 | 5,806,213 | (844,684) | (14.5%) | 89,333,202 | 87,785,489 | 1,547,713 | 1.8% | 87,785,489 |
| Motor Vehicle Inspection Fees | 327,496 | 248,560 | 78,936 | 31.8% | 3,495,704 | 2,982,500 | 513,204 | 17.2% | 2,982,500 |
| Miscellaneous Taxes & Fees | 192,297 | 137,446 | 54,851 | 39.9% | 1,309,810 | 1,276,365 | 33,445 | 2.6% | 1,276,365 |
| Fines, Forfeits & Penalties | 87,802 | 91,131 | (3,329) | (3.7%) | 1,030,267 | 1,039,868 | (9,601) | (0.9%) | 1,039,868 |
| Earnings on Investments | 22,468 | (2,155) | 24,623 | 1142.6% | 105,414 | 99,513 | 5,901 | 5.9% | 99,513 |
| All Other | 762,019 | 556,761 | 205,258 | 36.9% | 9,011,474 | 8,920,662 | 90,812 | 1.0% | 8,920,662 |
| Total Collected | 45,553,293 | 44,815,494 | 737,799 | 1.6% | 318,825,700 | 315,405,612 | 3,420,088 | 1.1% | 315,405,612 |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Twelfth Month Ended June 30, 2013 and 2012
 For the Fiscal Years Ending June 30, 2013 and 2012
 Comparison to Prior Year

EXHIBIT VI

| | Month | | | | Year to Date | | | |
|-----------------------------------|-------------------|-------------------|-----------------------|----------------------|--------------------|--------------------|-----------------------|----------------------|
| | Current Year | Prior Year | Variance Over/(Under) | Percent Over/(Under) | Current Year | Prior Year | Variance Over/(Under) | Percent Over/(Under) |
| Fuel Taxes | 39,199,683 | 39,700,002 | (500,320) | (1.3%) | 214,539,829 | 219,463,118 | (4,923,289) | (2.2%) |
| Motor Vehicle Registration & Fees | 4,961,529 | 5,449,852 | (488,322) | (9.0%) | 89,333,202 | 83,563,402 | 5,769,800 | 6.9% |
| Motor Vehicle Inspection Fees | 327,496 | 372,749 | (45,254) | (12.1%) | 3,495,704 | 2,997,951 | 497,753 | 16.6% |
| Miscellaneous Taxes & Fees | 192,297 | 158,272 | 34,025 | 21.5% | 1,309,810 | 1,361,888 | (52,078) | (3.8%) |
| Fines, Forfeits & Penalties | 87,802 | 95,401 | (7,600) | (8.0%) | 1,030,267 | 1,044,271 | (14,004) | (1.3%) |
| Earnings on Investments | 22,468 | 34,773 | (12,306) | (35.4%) | 105,414 | 141,082 | (35,668) | (25.3%) |
| All Other | 762,019 | 598,881 | 163,138 | 27.2% | 9,011,474 | 8,630,697 | 380,777 | 4.4% |
| Total Collected | 45,553,293 | 46,409,930 | (856,637) | (1.8%) | 318,825,700 | 317,202,409 | 1,623,291 | 0.5% |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

| | May '13 | % Ch. | May '12 | % Ch. | May ' 11 | Average Last 3 Mos. Vs. Last Yr. % Change | Moving Total Last 12 Mos. Vs. Prior % Change | YTD Growth CY'13 vs. '12 Thru. May % Change |
|---------------------|----------------------|-------------|----------------------|-------------|----------------------|--|---|--|
| Building Supply | \$208,556.4 | 8.2% | \$192,837.3 | 3.3% | \$186,711.6 | 5.6% | -4.2% | 1.8% |
| Food Store | \$134,499.3 | -0.4% | \$135,046.5 | 8.4% | \$124,565.9 | 0.3% | 1.5% | 0.7% |
| General Merchandise | \$251,770.0 | 7.5% | \$234,106.2 | 0.6% | \$232,779.1 | 2.0% | 1.1% | 1.1% |
| Other Retail | \$170,664.1 | 4.2% | \$163,732.0 | 1.3% | \$161,615.5 | 2.4% | 0.4% | 2.3% |
| Auto/Transportation | \$370,132.0 | 11.6% | \$331,602.4 | 9.7% | \$302,183.6 | 7.4% | 4.4% | 5.9% |
| Restaurant | \$182,375.2 | 5.3% | \$173,160.7 | 7.7% | \$160,802.5 | 4.3% | 3.9% | 2.7% |
| Lodging | \$49,981.2 | 4.2% | \$47,971.9 | 10.4% | \$43,439.7 | 3.6% | 7.0% | 4.0% |
| Consumer Sales | \$1,367,978.2 | 7.0% | \$1,278,457.0 | 5.5% | \$1,212,097.9 | 4.2% | 1.7% | 2.9% |
| Business Operating | \$166,011.3 | 1.4% | \$163,703.7 | 4.3% | \$156,910.1 | -1.0% | 1.7% | 1.2% |
| Total | \$1,533,989.5 | 6.4% | \$1,442,160.7 | 5.3% | \$1,369,008.0 | 3.5% | 1.7% | 2.6% |