



STATE OF MAINE  
PUBLIC UTILITIES COMMISSION  
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COMMISSIONERS

January 31, 2014

**TO: Consumer Owned Electric Utilities**

**SUBJECT: 2013 Annual Financial Report to the Public Utilities Commission**

**Annual Report/Revenue Due Date: April 1, 2014**  
**Extension Request Deadline: March 28, 2014**

**Changes in Report: Additional page to report standard offer information**

**Source of Gross Revenues: Total Electric Operating Revenues, Subject to Assessment, Page 17, column (c), line 32**

**Link to Electronic Copy of Report and Filing Instructions:**  
<http://www.maine.gov/mpuc/online/forms/AnnualReportForms.html>

**Link to Filing Site: <http://www.maine.gov/mpuc/online/index.shtml>**

Title 35-A M.R.S.A. § 504 requires that, within three months of closing its accounts each year, public utilities must file a “balance sheet together with other information as the commission may prescribe.” Any request for an extension of the filing deadline must be in writing and must be sent to Lucretia Smith, Utility Analyst by March 28, 2014. For this purpose, an email is acceptable ([Lucretia.smith@maine.gov](mailto:Lucretia.smith@maine.gov)). An extension of up to one month may be granted for filing the complete report. However, because the Commission must complete its annual assessment preparation, which requires use of operating revenue information, by May 1 of each year, companies must file revenue information by the April 1 deadline.

Page 17 requires the utility to report Revenues Subject to MPUC Assessment; these revenues are defined in 35-A M.R.S.A. § 116 as follows, "For the purposes of this section, 'intrastate gross operating revenues' mean intrastate revenues derived from filed rates, except revenues derived from sales for resale." Thus, Revenues for Assessment are those intrastate revenues derived from the sale to end users of goods or services that are made under an approved tariff (sometimes referred to as a schedule

of rates) on file with the MPUC or are made under a special contract that is subject to MPUC jurisdiction. Wholesale transactions, in which the utility is the seller, are exempt from assessment. Page 17 includes a separate line for revenues that are derived from Standard Offer Sales. Those revenues are not subject to assessment.

Page 18 requires each utility to provide information concerning political activities, institutional advertising, promotional advertising and promotional allowances. This information is required by, and these terms are defined in, Chapter 830 of the Commission's Rules. Each utility shall adhere to the provisions of the rule in order that the required information is provided in a complete and accurate fashion.

As required by Chapter 710 of the Commission's Rules, each public utility must have its books of account audited annually. Utilities with a fiscal year ending December 31 must file with the Commission a copy of the audited financial statements and the auditor's report by the following July 1. With the audited financial statements, the utility must file an explanation of any material discrepancies between the audited statements and the annual report filed with the Commission. Beginning with the 2013 report, we are requesting that the report be filed in Commission's CMS system, using the same tracking number the utility will be given when it files its PUC annual report.

Title 35-A M.R.S.A. § 709 defines insider transactions and states the requirements for review and approval of such transactions by the utility's board of directors or trustees. Subsection 3 of the statute requires that such transactions be reported to the Commission with the utility's annual report. Each utility should report insider transactions using a separate schedule to provide the information.

Beginning with the 2013 report, the annual report filing is done through the Commission's CMS system. We no longer accept paper copies. The instructions for filing the annual report as well as the annual report template are available on our web page at: <http://www.maine.gov/mpuc/online/AnnualFinancialReports.htm>

If you have questions or need further information regarding the annual report and the filing process, please contact Lucretia A. Smith at (207) 287-1383 or by e-mail at [Lucretia.Smith@maine.gov](mailto:Lucretia.Smith@maine.gov).

Sincerely,

*/s/ Harry Lanphear*

Harry Lanphear  
Administrative Director