

An Act to Reduce Energy Costs, Increase Energy Efficiency,
Promote Electric System Reliability and Protect the Environment

PART F

MINIMIZING THE COST OF ENERGY

Sec. F-1. 35-A MRSA §101, as previously amended by PL 2011, c. 623, Pt. D, §2, is further amended to read:

The purpose of this Title is to ensure that there is a regulatory system for public utilities in the State and for other entities subject to this Title that is consistent with the public interest and with other requirements of law and to provide for reasonable licensing requirements for competitive electricity providers. The basic purpose of this regulatory system as it applies to public utilities subject to service regulation under this Title is to ensure safe, reasonable and adequate service, to assist in minimizing the cost of energy available to Maine's consumers, and to ensure that the rates of public utilities subject to rate regulation are just and reasonable to customers and public utilities.

Sec. F-2 35-A MRSA §3152, as previously amended by PL 1999, c. 398, is further amended by adding the following subsection 1(D):

D. Require the commission to set rates to the extent practicable to achieve economic efficiency.

Sec. F-3. 35-A MRSA §3153-A, as previously amended by PL 2001, c. 624, §2 and RR 2009, c. 2, §103, is further amended by adding the following subsection 4:

4. Economic Efficiency. In designing rates for transmission and distribution utilities, the commission shall set rates to the extent practicable to achieve economic efficiency.