

## FUND FOR A HEALTHY MAINE (FHM) STATUS

Reflects Final Fund Balance Status through FY 07 Closing Transactions

|   | FY 06               | FY 07                |
|---|---------------------|----------------------|
| <b><u>FHM RESOURCES:</u></b>  |                     |                      |
| <u>Revenue</u>  |                     |                      |
| December 2004 Base Revenue Estimate                                     | \$48,784,525        | \$59,424,155         |
| December 2005 Revenue Revision  | (\$5,430,903)       | (\$15,014,476)       |
| March 2006 Revenue Revision   | (\$335,591)         | (\$720,395)          |
| December 2006 Revenue Revision  | \$0                 | \$2,500,060          |
| March 2007 Revenue Revision   | \$0                 | \$231,280            |
| May 2007 Revenue Revision   | \$0                 | \$3,989,370          |
| Revenue Variances (Actual minus Budgeted Revenue)                       | \$3,889,720         | \$540,518            |
| Subtotal - Revenue  | \$46,907,751        | \$50,950,512         |
| <u>Other Resources and Adjustments</u>                                  |                     |                      |
| Adjustments to Prior Year Balances                                      | \$414,491           | \$950,737            |
| Lapsed Balances from Unexpended Funds                                   | \$703,901           | \$1,882,983          |
| Subtotal - Other Resources and Adjustments                              | \$1,118,392         | \$2,833,720          |
| <b>Total Resources</b>  | <b>\$48,026,143</b> | <b>\$53,784,233</b>  |
| <b><u>FHM ALLOCATIONS AND OTHER USES: <sup>1</sup></u></b>              |                     |                      |
| <u>Transfers</u>  |                     |                      |
| Transfers - 122nd Legislature, 1st Regular Session <sup>2</sup>         | \$51,010            | \$74,921             |
| Transfers - 122nd Legislature, 1st Special Session                      | \$400,000           | \$4,600,000          |
| Transfers - 122nd Legislature, 2nd Regular Session                      | (\$2,346,727)       | (\$2,103,273)        |
| Subtotal - Transfers  | (\$1,895,717)       | \$2,571,648          |
| <u>Allocations</u>  |                     |                      |
| Governor's Recommended Current Services Allocations <sup>3</sup>        | \$49,501,587        | \$50,299,252         |
| Other Allocations - 122nd Legislature, 1st Regular Session <sup>2</sup> | (\$53,194)          | (\$74,921)           |
| Allocations - 122nd Legislature, 1st Special Session, "Part 2" Budget   | \$367,409           | \$486,821            |
| Allocations - 122nd Legislature, 1st Special Session, "Part 3" Budget   | \$0                 | \$5,213,520          |
| Allocations - 122nd Legislature, 2nd Regular Session <sup>4</sup>       | (\$72,865)          | (\$14,617,235)       |
| Allocations 123rd Legislature, 1st Regular Session <sup>4</sup>         | \$0                 | \$11,545,498         |
| Subtotal - Allocations  | \$49,742,937        | \$52,852,935         |
| <b>Total Allocations and Other Uses</b>                                 | <b>\$47,847,220</b> | <b>\$55,424,583</b>  |
| <b>Net Change (Resources minus Allocations and Other Uses)</b>          | <b>\$178,923</b>    | <b>(\$1,640,350)</b> |
| <b>BEGINNING BALANCE <sup>5</sup></b>                                   |                     |                      |
|   | <b>\$5,081,373</b>  | <b>\$5,260,296</b>   |
| <b>NET CHANGE (FROM ABOVE)</b>  |                     |                      |
|   | <b>\$178,923</b>    | <b>(\$1,640,350)</b> |
| <b>ENDING BALANCE <sup>5</sup></b>                                      |                     |                      |
|   | <b>\$5,260,296</b>  | <b>\$3,619,946</b>   |

NOTES:

<sup>1</sup> For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.

<sup>2</sup> Reflects the impact of three Other Special Revenue Fund deallocations authorized under PL 2005, c 12, Pts I, R and II, that were distributed to selected FHM accounts. The distribution of these Other Special Revenue Fund /wide deallocations to FHM accounts was not budgeted. In FY 06, all but \$2,184 of these deallocated FHM funds were then transferred to the General Fund.

<sup>3</sup> Current Services allocations were approximately flat-funded from FY 05 levels (FY05 Allocations = \$49,863,014).

<sup>4</sup> Includes the impact of the FY07, \$8,391,658 million fund-wide deallocation authorized under PL 2005, c. 519, Pt AA. Before distributing this fund-wide deallocation, the State Budget Officer must first apply any unexpended balance in the Fund for a Healthy Maine as of June 30, 2006. The EFY 07 budget eliminated this deallocation

<sup>5</sup> Reflects actual ending balances through FY 07.