

# HIGHWAY FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2013 FORECAST

Source	FY09 Actual	FY10 Actual	% Chg.	FY11 Actual	% Chg.	FY12 Actual	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Fuel Taxes												
- Gasoline Tax	178,960,918	196,559,480	9.8%	194,958,019	-0.8%	196,418,900	0.7%	194,210,000	-1.1%	(2,500,000)	191,710,000	-2.4%
- Special Fuel and Road Use Taxes	41,811,377	45,227,703	8.2%	44,588,438	-1.4%	45,804,718	2.7%	45,180,000	-1.4%	(1,500,000)	43,680,000	-4.6%
- Transcap Transfers - Fuel Taxes	0	(17,631,888)	N/A	(17,554,820)	0.4%	(17,746,710)	1.1%	(17,590,004)	0.9%	295,311	(17,294,693)	2.5%
- Other Fund Gasoline Tax Distributions	(4,556,751)	(4,964,589)	-9.0%	(4,957,745)	0.1%	(5,013,790)	1.1%	(4,856,610)	3.1%	62,518	(4,794,092)	4.4%
Subtotal - Fuel Taxes	216,215,544	219,190,706	1.4%	217,033,892	-1.0%	219,463,118	1.1%	216,943,386	-1.1%	(3,642,171)	213,301,215	-2.8%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	62,630,817	64,601,757	3.1%	65,067,731	0.7%	65,342,628	0.4%	64,805,936	-0.8%	19,837	64,825,773	-0.8%
- License Plate Fees	3,232,451	3,436,943	6.3%	3,424,536	-0.4%	3,476,000	1.5%	3,351,681	-3.6%	0	3,351,681	-3.6%
- Long-term Trailer Registration Fees	7,450,990	7,884,523	5.8%	9,792,983	24.2%	9,436,350	-3.6%	9,384,523	-0.5%	0	9,384,523	-0.5%
- Title Fees	9,780,026	10,846,661	10.9%	11,261,301	3.8%	12,074,653	7.2%	17,836,273	47.7%	913,266	18,749,539	55.3%
- Motor Vehicle Operator License Fees	8,489,006	5,820,958	-31.4%	6,112,149	5.0%	8,358,214	36.7%	8,761,371	4.8%	(240,116)	8,521,255	2.0%
- Transcap Transfers - Motor Vehicle Fees	0	(14,823,141)	N/A	(14,817,460)	0.0%	(15,124,443)	-2.1%	(16,764,002)	-10.8%	(283,280)	(17,047,282)	-12.7%
Subtotal - Motor Vehicle Reg. & Fees	91,583,289	77,767,700	-15.1%	80,841,240	4.0%	83,563,402	3.4%	87,375,782	4.6%	409,707	87,785,489	5.1%
Motor Vehicle Inspection Fees	2,975,807	2,810,679	-5.5%	2,977,702	5.9%	2,997,953	0.7%	2,982,500	-0.5%	0	2,982,500	-0.5%
Other Highway Fund Taxes and Fees	1,392,598	1,338,193	-3.9%	1,358,167	1.5%	1,361,886	0.3%	1,276,365	-6.3%	0	1,276,365	-6.3%
Fines, Forfeits and Penalties	1,785,197	1,440,062	-19.3%	1,145,044	-20.5%	1,044,271	-8.8%	1,039,868	-0.4%	0	1,039,868	-0.4%
Income from Investments	480,419	162,488	-66.2%	124,518	-23.4%	141,082	13.3%	124,642	-11.7%	(25,129)	99,513	-29.5%
Other Highway Fund Revenues	9,809,296	8,480,545	-13.5%	7,870,593	-7.2%	8,630,697	9.7%	9,123,222	5.7%	(202,560)	8,920,662	3.4%
<b>Total - Highway Fund Revenue</b>	<b>324,242,149</b>	<b>311,190,374</b>	<b>-4.0%</b>	<b>311,351,155</b>	<b>0.1%</b>	<b>317,202,409</b>	<b>1.9%</b>	<b>318,865,765</b>	<b>0.5%</b>	<b>(3,460,153)</b>	<b>315,405,612</b>	<b>-0.6%</b>

# HIGHWAY FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2013 FORECAST

Source	FY14 Budget	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Budget	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	191,280,000	-1.5%	(2,500,000)	188,780,000	-1.5%	190,410,000	-0.5%	(2,500,000)	187,910,000	-0.5%
- Special Fuel and Road Use Taxes	44,480,000	-1.5%	(1,500,000)	42,980,000	-1.6%	44,110,000	-0.8%	(1,500,000)	42,610,000	-0.9%
- Transcap Transfers - Fuel Taxes	(17,323,250)	-1.5%	295,311	(17,027,939)	1.5%	(17,231,882)	0.5%	295,311	(16,936,571)	0.5%
- Other Fund Gasoline Tax Distributions	(4,783,339)	-1.5%	62,518	(4,720,821)	1.5%	(4,761,582)	0.5%	62,518	(4,699,064)	0.5%
Subtotal - Fuel Taxes	213,653,411	-1.5%	(3,642,171)	210,011,240	-1.5%	212,526,536	-0.5%	(3,642,171)	208,884,365	-0.5%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	64,805,936	0.0%	0	64,805,936	0.0%	64,805,936	0.0%	0	64,805,936	0.0%
- License Plate Fees	3,351,681	0.0%	0	3,351,681	0.0%	3,351,681	0.0%	0	3,351,681	0.0%
- Long-term Trailer Registration Fees	9,384,523	0.0%	0	9,384,523	0.0%	9,384,523	0.0%	0	9,384,523	0.0%
- Title Fees	12,417,140	-30.4%	0	12,417,140	-33.8%	12,702,734	2.3%	0	12,702,734	2.3%
- Motor Vehicle Operator License Fees	8,492,320	-3.1%	(50,116)	8,442,204	-0.9%	7,395,998	-12.9%	(50,116)	7,345,882	-13.0%
- Transcap Transfers - Motor Vehicle Fees	(15,118,567)	9.8%	0	(15,118,567)	11.3%	(15,203,284)	-0.6%	0	(15,203,284)	-0.6%
Subtotal - Motor Vehicle Reg. & Fees	83,333,033	-4.6%	(50,116)	83,282,917	-5.1%	82,437,588	-1.1%	(50,116)	82,387,472	-1.1%
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,313,165	2.9%	0	1,313,165	2.9%	1,276,365	-2.8%	0	1,276,365	-2.8%
Fines, Forfeits and Penalties	1,039,868	0.0%	0	1,039,868	0.0%	1,039,868	0.0%	0	1,039,868	0.0%
Income from Investments	122,453	-1.8%	(23,018)	99,435	-0.1%	225,181	83.9%	(112,159)	113,022	13.7%
Other Highway Fund Revenues	9,210,821	1.0%	(161,937)	9,048,884	1.4%	9,251,981	0.4%	(161,937)	9,090,044	0.5%
<b>Total - Highway Fund Revenue</b>	<b>311,655,251</b>	<b>-2.3%</b>	<b>(3,877,242)</b>	<b>307,778,009</b>	<b>-2.4%</b>	<b>309,740,019</b>	<b>-0.6%</b>	<b>(3,966,383)</b>	<b>305,773,636</b>	<b>-0.7%</b>
								<b>(7,843,625)</b>		

# HIGHWAY FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2013 FORECAST

Source	FY16 Projections	% Chg.	Recom. Chg.	FY16 Revised	% Chg.	FY17 Projections	% Chg.	Recom. Chg.	FY17 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	190,030,000	1.1%	(2,500,000)	187,530,000	-0.2%	189,650,000	-0.2%	(2,500,000)	187,150,000	-0.2%
- Special Fuel and Road Use Taxes	43,890,000	3.0%	(1,500,000)	42,390,000	-0.5%	43,670,000	-0.5%	(1,500,000)	42,170,000	-0.5%
- Transcap Transfers - Fuel Taxes	(17,187,594)	-1.5%	295,311	(16,892,283)	0.3%	(17,143,307)	0.3%	295,311	(16,847,996)	0.3%
- Other Fund Gasoline Tax Distributions	(4,752,080)	-1.1%	62,517	(4,689,563)	0.2%	(4,742,577)	0.2%	62,517	(4,680,060)	0.2%
Subtotal - Fuel Taxes	211,980,326	1.5%	(3,642,172)	208,338,154	-0.3%	211,434,116	-0.3%	(3,642,172)	207,791,944	-0.3%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	64,805,936	0.0%	0	64,805,936	0.0%	64,805,936	0.0%	0	64,805,936	0.0%
- License Plate Fees	3,351,681	0.0%	0	3,351,681	0.0%	3,351,681	0.0%	0	3,351,681	0.0%
- Long-term Trailer Registration Fees	9,384,523	0.0%	0	9,384,523	0.0%	9,384,523	0.0%	0	9,384,523	0.0%
- Title Fees	12,702,734	0.0%	0	12,702,734	0.0%	12,702,734	0.0%	0	12,702,734	0.0%
- Motor Vehicle Operator License Fees	7,395,998	0.7%	(50,116)	7,345,882	0.0%	7,395,997	0.0%	(50,116)	7,345,881	0.0%
- Transcap Transfers - Motor Vehicle Fees	(15,203,284)	0.0%	0	(15,203,284)	0.0%	(15,203,284)	0.0%	0	(15,203,284)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	82,437,588	0.1%	(50,116)	82,387,472	0.0%	82,437,587	0.0%	(50,116)	82,387,471	0.0%
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,276,365	0.0%	0	1,276,365	0.0%	1,276,365	0.0%	0	1,276,365	0.0%
Fines, Forfeits and Penalties	1,039,868	0.0%	0	1,039,868	0.0%	1,039,868	0.0%	0	1,039,868	0.0%
Income from Investments	397,752	251.9%	(106,086)	291,666	158.1%	453,407	14.0%	4,898	458,305	57.1%
Other Highway Fund Revenues	9,251,981	1.8%	(161,937)	9,090,044	0.0%	9,251,981	0.0%	(161,937)	9,090,044	0.0%
<b>Total - Highway Fund Revenue</b>	<b>309,366,380</b>	<b>1.2%</b>	<b>(3,960,311)</b>	<b>305,406,069</b>	<b>-0.1%</b>	<b>308,875,824</b>	<b>-0.2%</b>	<b>(3,849,327)</b>	<b>305,026,497</b>	<b>-0.1%</b>
<b>Change in Biennial Totals</b>								<b>(7,809,638)</b>		