

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2014 FORECAST

Source	FY09 Actual	FY10 Actual	% Chg.	FY11 Actual	% Chg.	FY12 Actual	% Chg.	FY13 Actual	% Chg.	FY13 Budget	FY13 Var.	% Var.
Fuel Taxes												
- Gasoline Tax	178,960,918	196,559,480	9.8%	194,958,019	-0.8%	196,418,900	0.7%	192,107,854	-2.2%	191,710,001	397,853	0.2%
- Special Fuel and Road Use Taxes	41,811,377	45,227,703	8.2%	44,588,438	-1.4%	45,804,718	2.7%	44,654,907	-2.5%	43,680,000	974,907	2.2%
- Transcap Transfers - Fuel Taxes	0	(17,631,888)	N/A	(17,554,820)	0.4%	(17,746,710)	1.1%	(17,414,097)	1.9%	(17,294,693)	(119,404)	0.7%
- Other Fund Gasoline Tax Distributions	(4,556,751)	(4,964,589)	-9.0%	(4,957,745)	0.1%	(5,013,790)	1.1%	(4,808,835)	4.1%	(4,794,093)	(14,742)	0.3%
Subtotal - Fuel Taxes	216,215,544	219,190,706	1.4%	217,033,892	-1.0%	219,463,118	1.1%	214,539,829	-2.2%	213,301,215	1,238,614	0.6%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	62,630,817	64,601,757	3.1%	65,067,731	0.7%	65,342,628	0.4%	65,602,936	0.4%	64,825,773	777,163	1.2%
- License Plate Fees	3,232,451	3,436,943	6.3%	3,424,536	-0.4%	3,476,000	1.5%	3,526,534	1.5%	3,351,681	174,853	5.2%
- Long-term Trailer Registration Fees	7,450,990	7,884,523	5.8%	9,792,983	24.2%	9,436,350	-3.6%	9,801,658	3.9%	9,384,523	417,135	4.4%
- Title Fees	9,780,026	10,846,661	10.9%	11,261,301	3.8%	12,074,653	7.2%	19,182,454	58.9%	18,749,539	432,915	2.3%
- Motor Vehicle Operator License Fees	8,489,006	5,820,958	-31.4%	6,112,149	5.0%	8,358,214	36.7%	8,540,242	2.2%	8,521,255	18,987	0.2%
- Transcap Transfers - Motor Vehicle Fees	0	(14,823,141)	N/A	(14,817,460)	0.0%	(15,124,443)	-2.1%	(17,320,622)	-14.5%	(17,047,282)	(273,340)	1.6%
Subtotal - Motor Vehicle Reg. & Fees	91,583,289	77,767,700	-15.1%	80,841,240	4.0%	83,563,402	3.4%	89,333,202	6.9%	87,785,489	1,547,713	1.8%
Motor Vehicle Inspection Fees	2,975,807	2,810,679	-5.5%	2,977,702	5.9%	2,997,953	0.7%	3,495,704	16.6%	2,982,500	513,204	17.2%
Other Highway Fund Taxes and Fees	1,392,598	1,338,193	-3.9%	1,358,167	1.5%	1,361,886	0.3%	1,309,810	-3.8%	1,276,365	33,445	2.6%
Fines, Forfeits and Penalties	1,785,197	1,440,062	-19.3%	1,145,044	-20.5%	1,044,271	-8.8%	1,030,267	-1.3%	1,039,868	(9,601)	-0.9%
Income from Investments	480,419	162,488	-66.2%	124,518	-23.4%	141,082	13.3%	105,414	-25.3%	99,513	5,901	5.9%
Other Highway Fund Revenues	9,809,296	8,480,545	-13.5%	7,870,593	-7.2%	8,630,697	9.7%	9,011,474	4.4%	8,920,662	90,812	1.0%
Total - Highway Fund Revenue	324,242,149	311,190,374	-4.0%	311,351,155	0.1%	317,202,409	1.9%	318,825,700	0.5%	315,405,612	3,420,088	1.1%

HIGHWAY FUND REVENUE
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2014 FORECAST

Source	FY14 Budget	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Budget	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	188,780,000	-1.7%	2,000,000	190,780,000	-0.7%	187,910,000	-0.5%	2,000,000	189,910,000	-0.5%
- Special Fuel and Road Use Taxes	42,980,000	-3.8%	0	42,980,000	-3.8%	42,610,000	-0.9%	0	42,610,000	-0.9%
- Transcap Transfers - Fuel Taxes	(17,027,939)	-2.2%	(146,248)	(17,174,187)	1.4%	(16,936,571)	0.5%	(146,248)	(17,082,819)	0.5%
- Other Fund Gasoline Tax Distributions	(4,720,821)	-1.8%	(50,015)	(4,770,836)	0.8%	(4,699,064)	0.5%	(50,016)	(4,749,080)	0.5%
Subtotal - Fuel Taxes	210,011,240	-2.1%	1,803,737	211,814,977	-1.3%	208,884,365	-0.5%	1,803,736	210,688,101	-0.5%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	65,659,536	0.1%	0	65,659,536	0.1%	65,659,536	0.0%	0	65,659,536	0.0%
- License Plate Fees	3,351,681	-5.0%	0	3,351,681	-5.0%	3,351,681	0.0%	0	3,351,681	0.0%
- Long-term Trailer Registration Fees	9,384,523	-4.3%	0	9,384,523	-4.3%	9,384,523	0.0%	0	9,384,523	0.0%
- Title Fees	12,843,660	-33.0%	0	12,843,660	-33.0%	13,129,254	2.2%	0	13,129,254	2.2%
- Motor Vehicle Operator License Fees	8,522,204	-0.2%	(267,797)	8,254,407	-3.3%	7,425,882	-12.9%	0	7,425,882	-10.0%
- Transcap Transfers - Motor Vehicle Fees	(15,398,687)	11.1%	0	(15,398,687)	11.1%	(15,483,404)	-0.6%	0	(15,483,404)	-0.6%
Subtotal - Motor Vehicle Reg. & Fees	84,362,917	-5.6%	(267,797)	84,095,120	-5.9%	83,467,472	-1.1%	0	83,467,472	-0.7%
Motor Vehicle Inspection Fees	2,982,500	-14.7%	0	2,982,500	-14.7%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,313,165	0.3%	(14,436)	1,298,729	-0.8%	1,276,365	-2.8%	8,864	1,285,229	-1.0%
Fines, Forfeits and Penalties	1,007,998	-2.2%	0	1,007,998	-2.2%	1,007,998	0.0%	0	1,007,998	0.0%
Income from Investments	100,825	-4.4%	(48,272)	52,553	-50.1%	113,022	12.1%	0	113,022	115.1%
Other Highway Fund Revenues	8,797,218	-2.4%	218,116	9,015,334	0.0%	9,058,044	3.0%	(25,626)	9,032,418	0.2%
Total - Highway Fund Revenue	308,575,863	-3.2%	1,691,348	310,267,211	-2.7%	306,789,766	-0.6%	1,786,974	308,576,740	-0.5%
Change in Biennial Totals								3,478,322		

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Source	FY16 Projections	% Chg.	Recom. Chg.	FY16 Revised	% Chg.	FY17 Projections	% Chg.	Recom. Chg.	FY17 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	187,530,000	-0.2%	2,000,000	189,530,000	-0.2%	187,150,000	-0.2%	2,000,000	189,150,000	-0.2%
- Special Fuel and Road Use Taxes	42,390,000	-0.5%	0	42,390,000	-0.5%	42,170,000	-0.5%	0	42,170,000	-0.5%
- Transcap Transfers - Fuel Taxes	(16,892,283)	0.3%	(146,249)	(17,038,532)	0.3%	(16,847,996)	0.3%	(146,248)	(16,994,244)	0.3%
- Other Fund Gasoline Tax Distributions	(4,689,563)	0.2%	(50,014)	(4,739,577)	0.2%	(4,680,060)	0.2%	(50,015)	(4,730,075)	0.2%
Subtotal - Fuel Taxes	208,338,154	-0.3%	1,803,737	210,141,891	-0.3%	207,791,944	-0.3%	1,803,737	209,595,681	-0.3%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	65,659,536	0.0%	0	65,659,536	0.0%	65,659,536	0.0%	0	65,659,536	0.0%
- License Plate Fees	3,351,681	0.0%	0	3,351,681	0.0%	3,351,681	0.0%	0	3,351,681	0.0%
- Long-term Trailer Registration Fees	9,384,523	0.0%	0	9,384,523	0.0%	9,384,523	0.0%	0	9,384,523	0.0%
- Title Fees	13,129,254	0.0%	0	13,129,254	0.0%	13,129,254	0.0%	0	13,129,254	0.0%
- Motor Vehicle Operator License Fees	7,425,882	0.0%	0	7,425,882	0.0%	7,425,881	0.0%	0	7,425,881	0.0%
- Transcap Transfers - Motor Vehicle Fees	(15,483,404)	0.0%	0	(15,483,404)	0.0%	(15,483,404)	0.0%	0	(15,483,404)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	83,467,472	0.0%	0	83,467,472	0.0%	83,467,471	0.0%	0	83,467,471	0.0%
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,276,365	0.0%	22,364	1,298,729	1.1%	1,276,365	0.0%	8,864	1,285,229	-1.0%
Fines, Forfeits and Penalties	1,007,998	0.0%	0	1,007,998	0.0%	1,007,998	0.0%	0	1,007,998	0.0%
Income from Investments	291,666	158.1%	0	291,666	158.1%	458,305	57.1%	0	458,305	57.1%
Other Highway Fund Revenues	9,058,044	0.0%	(25,626)	9,032,418	0.0%	9,058,044	0.0%	(25,626)	9,032,418	0.0%
Total - Highway Fund Revenue	306,422,199	-0.1%	1,800,475	308,222,674	-0.1%	306,042,627	-0.1%	1,786,975	307,829,602	-0.1%
Change in Biennial Totals								3,587,450		