



## APPENDIX F

# Maine Revenue Services Recommendations and Other Background Materials

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# **Summary Maine Revenue Services Recommendations**

**Maine Revenue Services' - Office of Tax Policy - Recommendations to the Revenue Forecasting Committee**

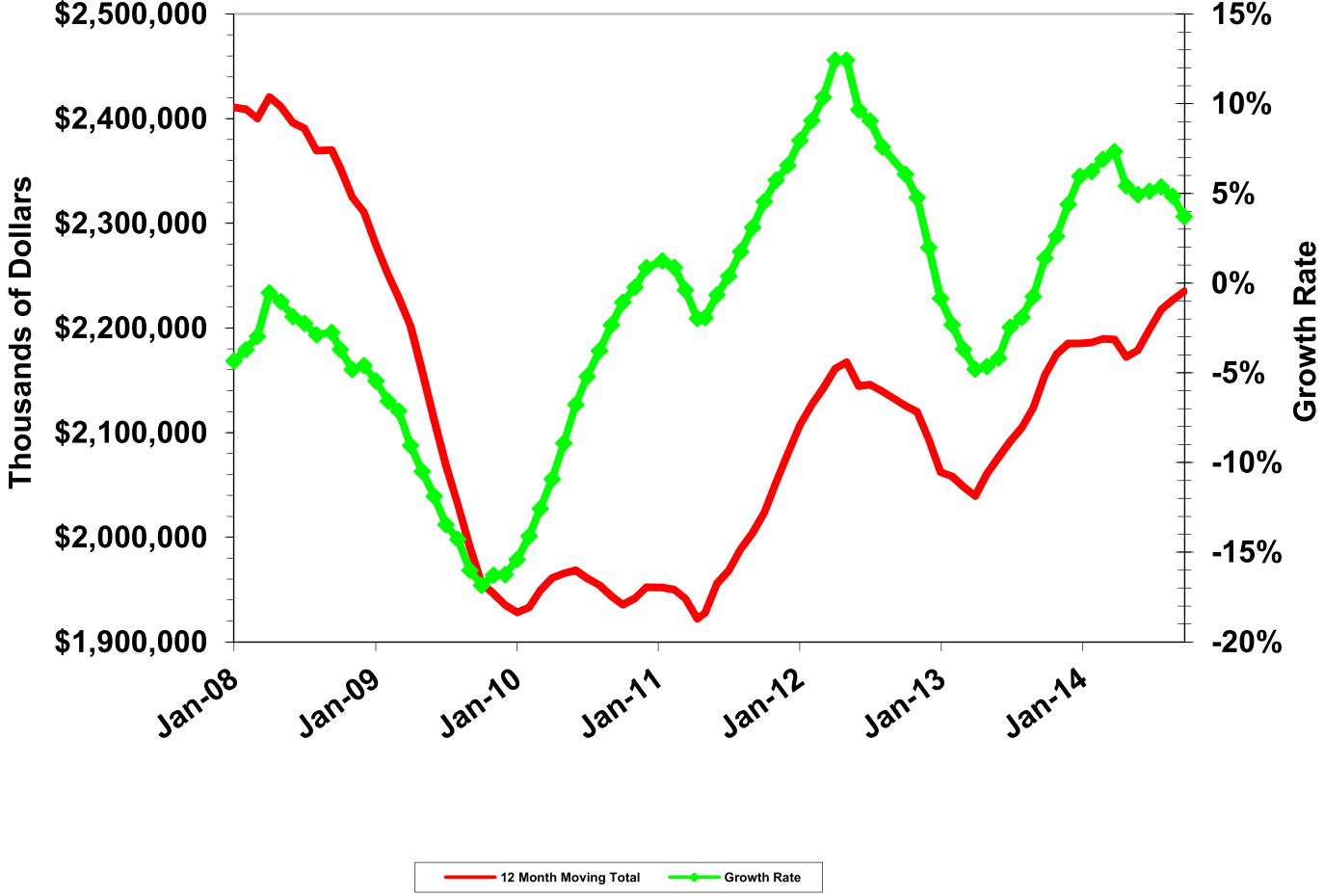
	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>Biennium</u>	<u>FY2018</u>	<u>FY2019</u>	<u>Biennium</u>
<b>Sales &amp; Use and Service Provider Taxes</b>	\$6,266,865	\$4,952,931	\$9,281,863	\$14,234,794	\$1,290,204,000	\$1,348,646,000	\$2,638,850,000
<b>Individual Income Tax</b>	\$6,181,000	\$15,567,000	\$16,679,000	\$32,246,000	\$1,655,777,000	\$1,701,311,000	\$3,357,088,000
<b>Corporate Income Tax</b>	\$12,575,544	\$1,689,175	\$6,394,566	\$8,083,740	\$211,645,002	\$230,826,711	\$442,471,713
<b>Cigarette and Tobacco Taxes</b>	\$1,300,000	\$2,067,000	\$2,881,000	\$4,948,000	\$130,732,000	\$129,400,000	\$260,132,000
<b>Estate Tax</b>	\$11,449,951	\$823,701	\$2,062,464	\$2,886,165	\$34,220,671	\$37,094,841	\$71,315,512
<b>Insurance Premiums Tax</b>	\$1,535,000	\$1,985,000	\$1,985,000	\$3,970,000	\$82,700,000	\$82,700,000	\$165,400,000
<b>Real Estate Transfer Tax</b>	\$150,518	\$779,077	\$324,789	\$1,103,866	\$8,901,635	\$9,652,433	\$18,554,068
<b>BETR Program</b>	(\$1,000,000)	\$0	\$0	\$0	(\$28,800,000)	(\$25,920,000)	(\$54,720,000)
<b>BETE Program</b>	\$0	\$0	\$0	\$0	(\$42,968,101)	(\$49,968,623)	(\$92,936,724)
<b>Telecommunications Excise Tax</b>	(\$950,000)	(\$950,000)	(\$950,000)	(\$1,900,000)	\$8,250,000	\$8,250,000	\$16,500,000
<b>Commercial Forestry Excise Tax</b>	(\$1,017,000)	(\$1,020,000)	(\$1,020,000)	(\$2,040,000)	\$2,500,000	\$2,500,000	\$5,000,000
<b>Total Adjustments to Current Forecast</b>	\$36,491,878	\$25,893,884	\$37,638,682	\$63,532,565	\$3,353,162,208	\$3,474,492,362	\$6,827,654,570
General Fund	\$35,240,708	\$24,783,428	\$36,020,910	\$60,804,338	\$3,195,280,907	\$3,310,453,177	\$6,505,734,084
Local Government Fund	\$1,251,170	\$1,110,455	\$1,617,771	\$2,728,227	\$157,881,300	\$164,039,186	\$321,920,486
Tourism Marketing Promotion Fund	(\$34,940)	\$247,390	\$291,717	\$539,107	\$12,346,751	\$12,833,289	\$25,180,040
Multimodal Transportation Fund	\$879,053	\$549,644	\$486,141	\$1,035,785	\$6,800,000	\$6,800,000	\$13,600,000
Highway Fund (Motor Fuel Taxes)	\$6,725,534	\$10,669,634	\$14,514,676	\$25,184,310	\$226,821,293	\$229,929,720	\$456,751,013

# **Sales and Use Tax and Service Provider Tax**

**Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars**

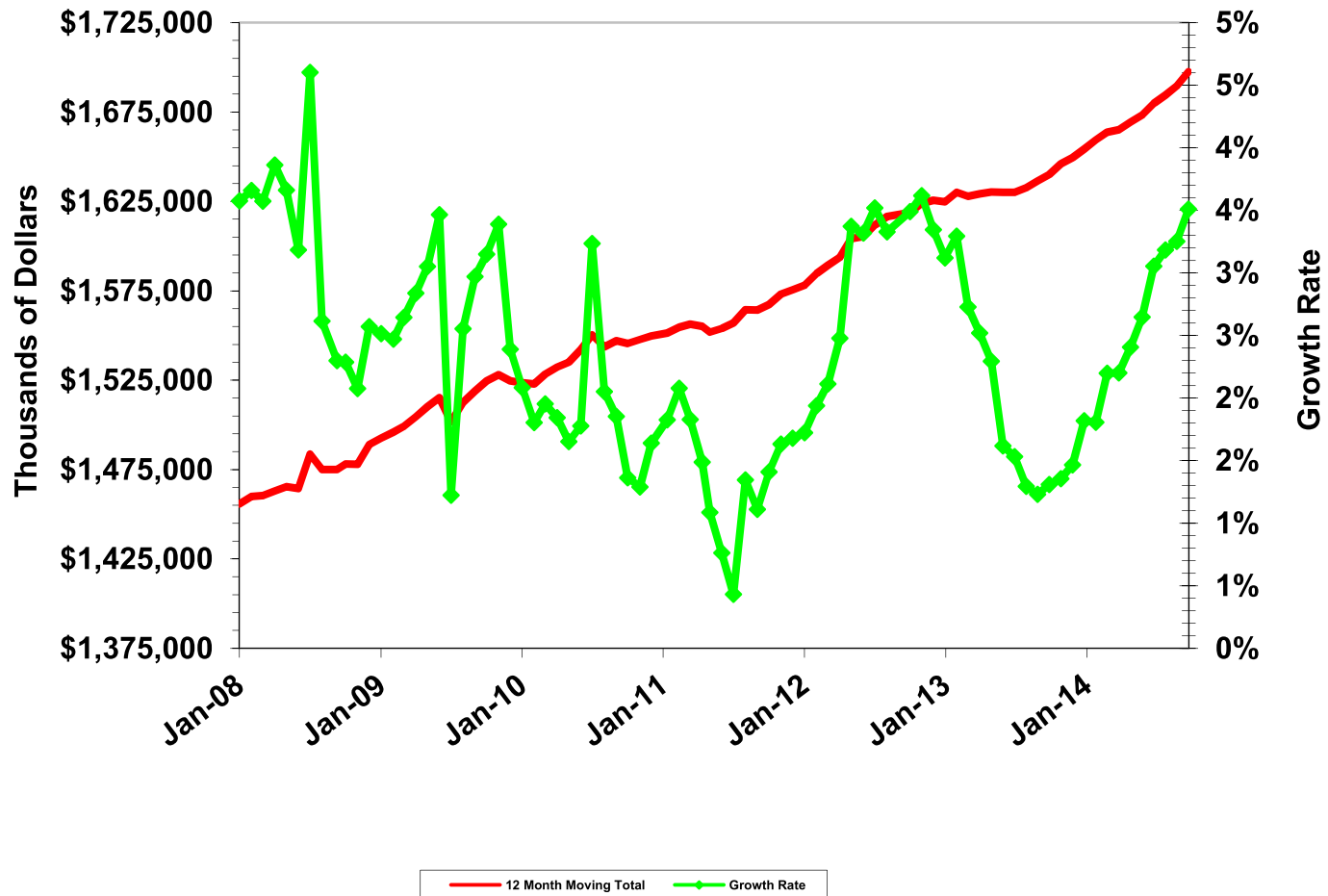
	September '14	% Ch.	September '13	% Ch.	September '12	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'14 vs. '13 Thru. Sept. % Change
Building Supply	\$235,573.5	3.7%	\$227,112.9	16.1%	\$195,667.1	5.8%	3.7%	3.1%
Food Store	\$158,621.5	5.2%	\$150,763.4	2.4%	\$147,205.8	3.7%	3.5%	3.5%
General Merchandise	\$276,108.1	1.1%	\$273,040.3	-1.8%	\$278,118.5	1.9%	0.0%	0.1%
Other Retail	\$211,023.7	-6.9%	\$226,782.1	10.5%	\$205,249.6	0.1%	0.6%	0.4%
Auto/Transportation	\$377,319.8	3.2%	\$365,692.8	16.0%	\$315,342.3	4.3%	5.1%	4.9%
Restaurant	\$229,929.7	0.8%	\$228,117.1	2.3%	\$223,056.7	3.8%	3.4%	3.5%
Lodging	\$102,759.8	-6.6%	\$110,050.8	11.4%	\$98,755.9	1.3%	1.4%	2.7%
Consumer Sales	\$1,591,336.1	0.6%	\$1,581,559.4	8.1%	\$1,463,395.9	3.1%	2.7%	2.7%
Business Operating	\$201,977.7	3.1%	\$195,922.2	8.1%	\$181,196.3	-5.0%	0.7%	1.6%
Total	\$1,793,313.8	0.9%	\$1,777,481.6	8.1%	\$1,644,592.2	2.3%	2.5%	2.6%
Utilities	\$117,796.5	-7.4%	\$127,186.9	14.7%	\$110,931.3			
Total plus Utilities	\$1,911,110.3	0.3%	\$1,904,668.5	8.5%	\$1,755,523.5			

# Building Supply Taxable Sales January 2008 to Date

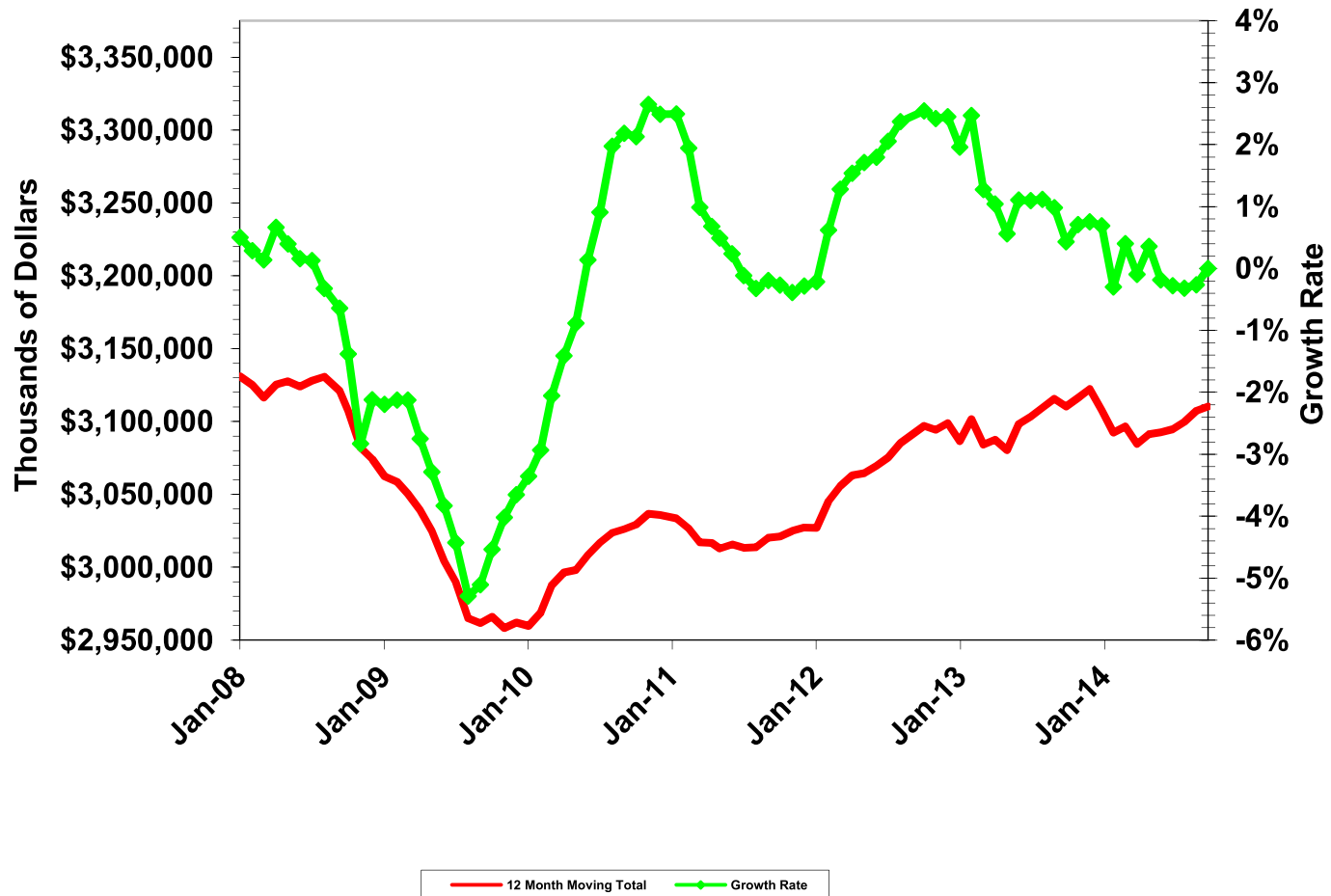


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# Food Store Taxable Sales January 2008 to Date

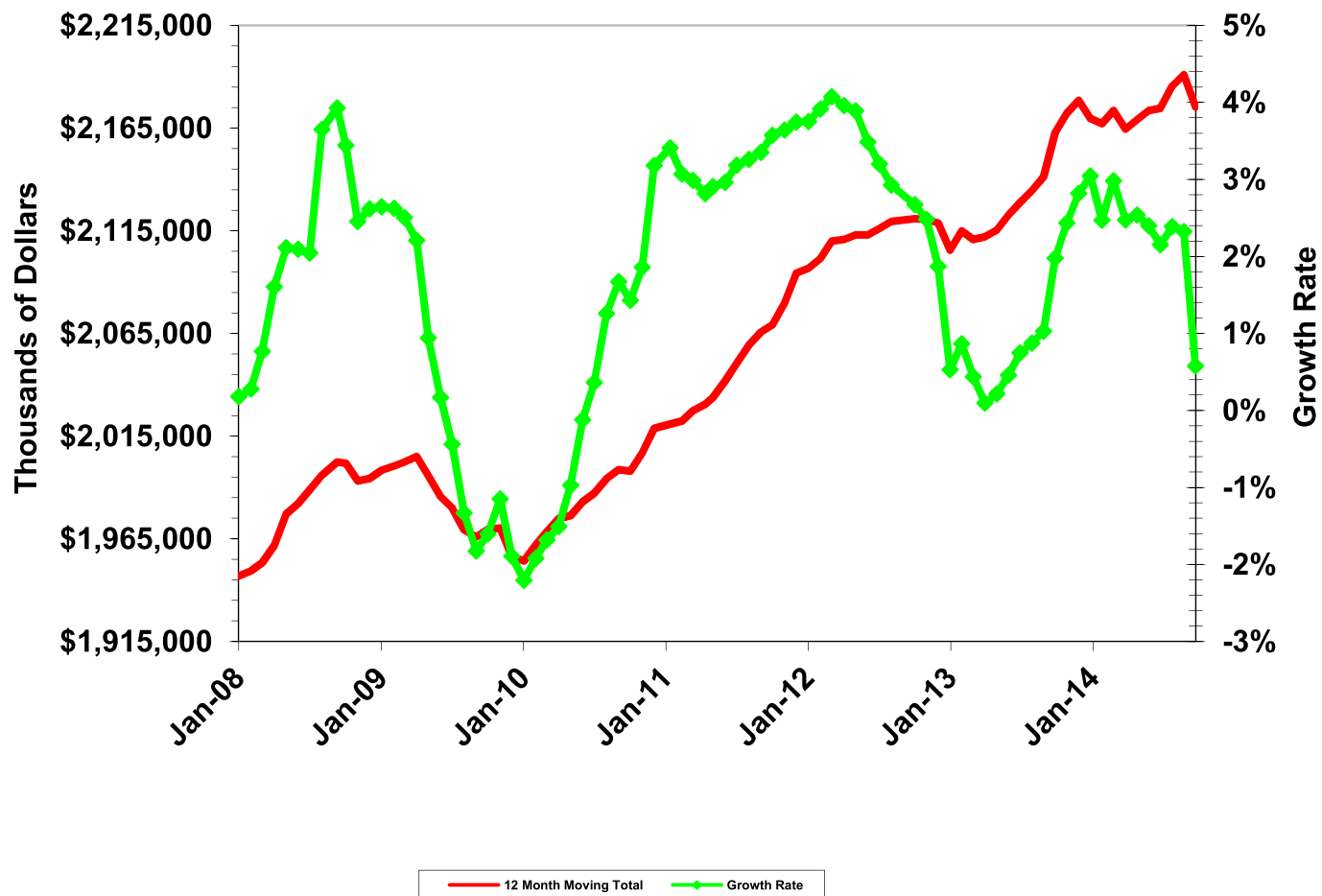


# General Merchandise Taxable Sales January 2008 to Date

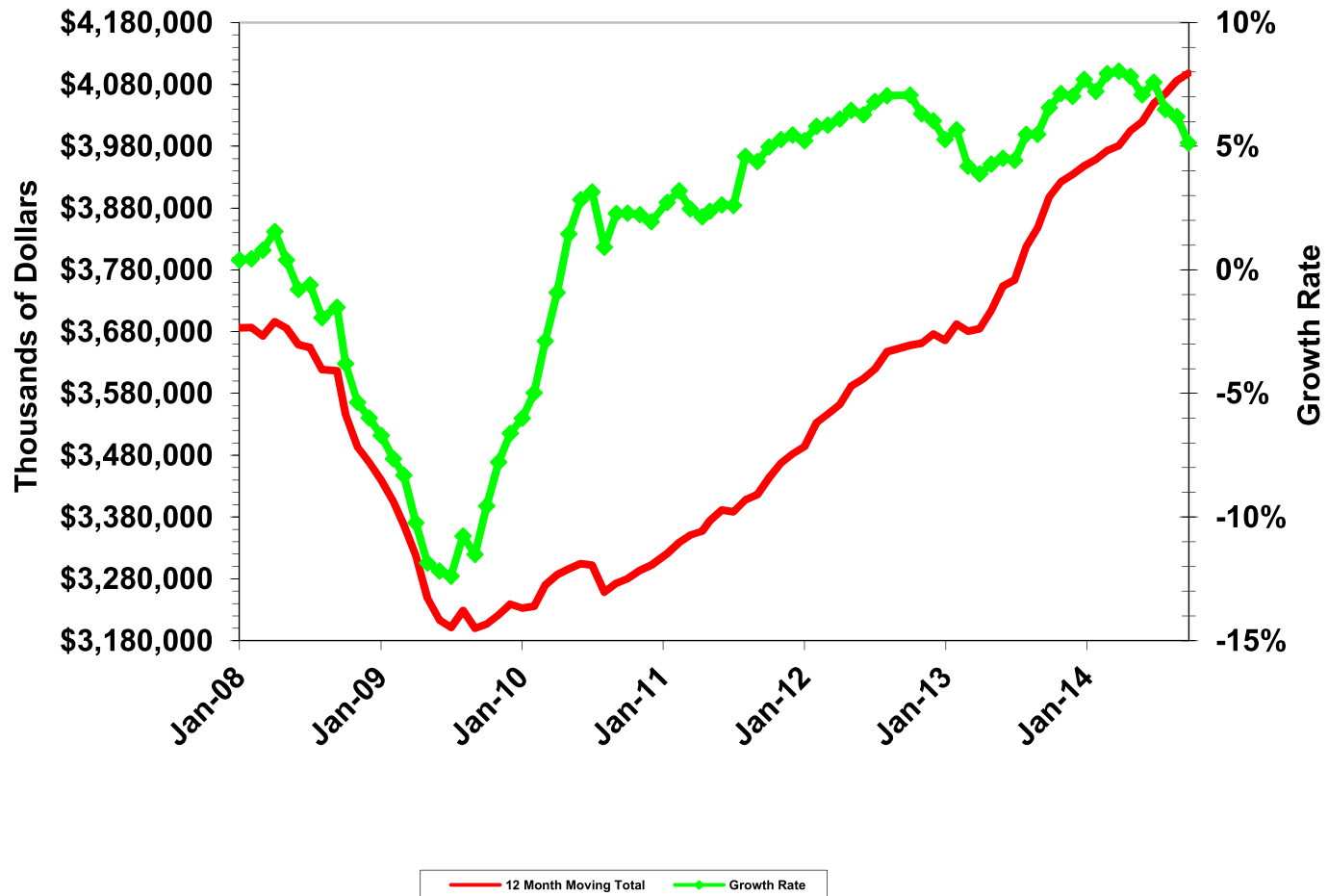




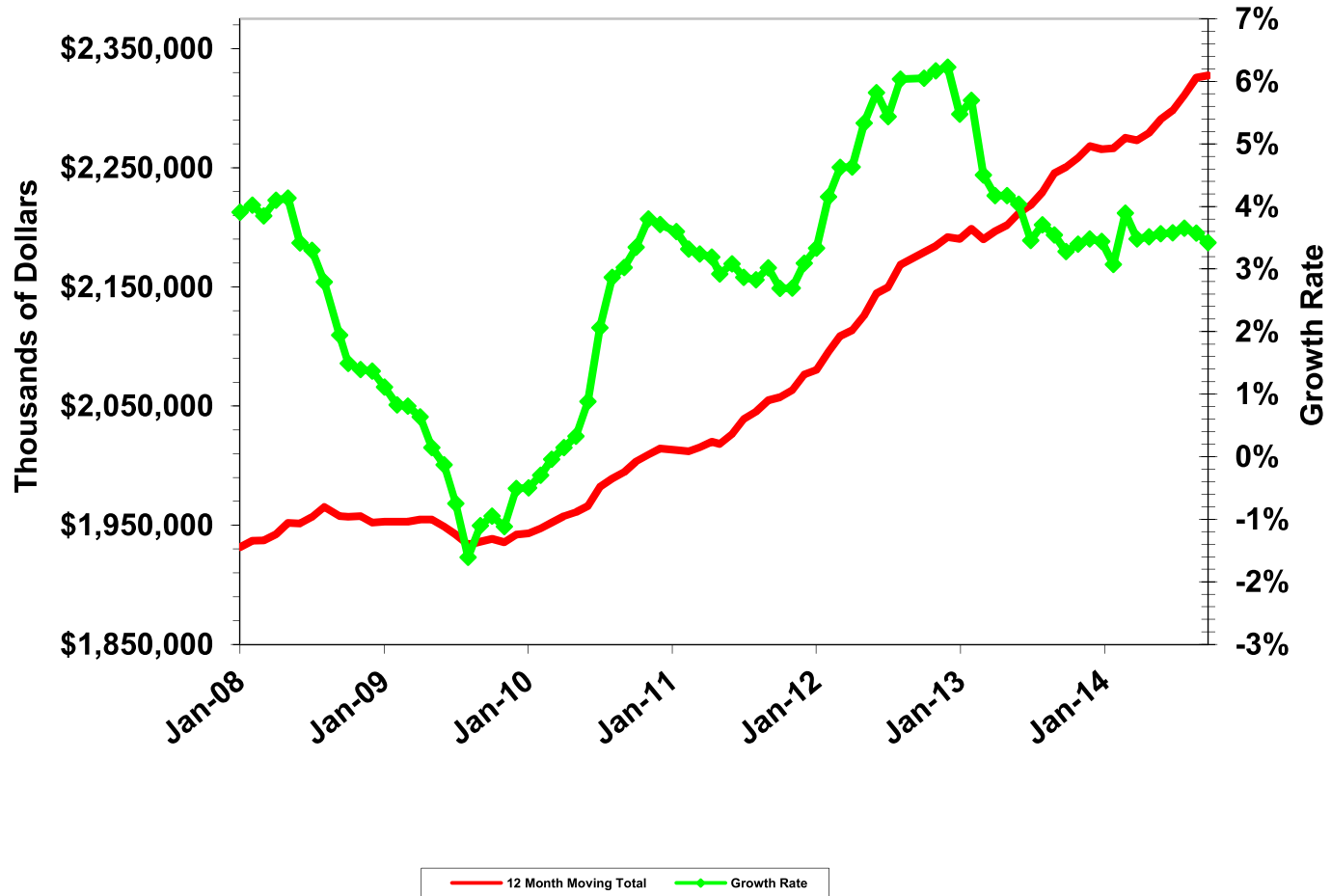
# Other Retail Taxable Sales January 2008 to Date



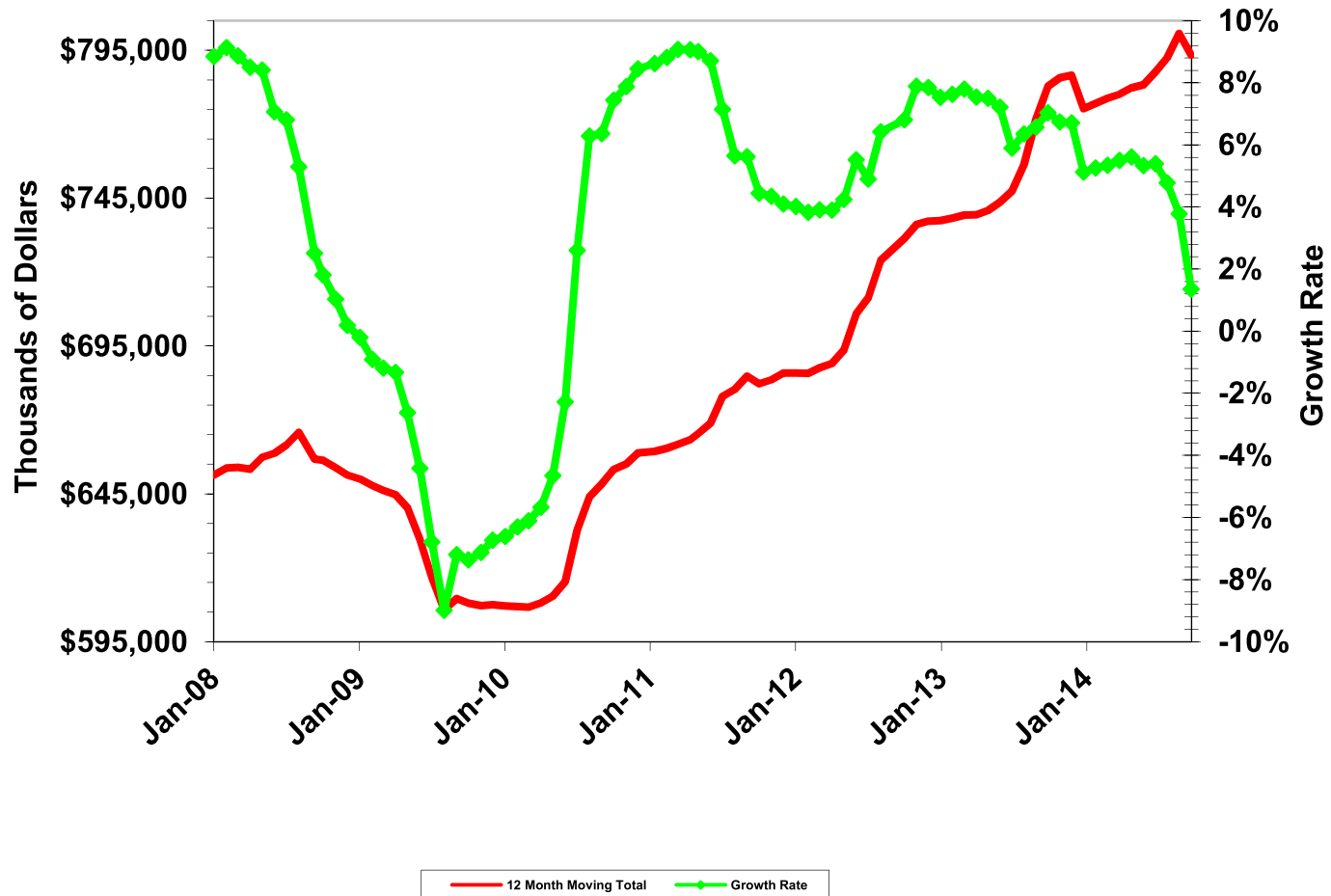
# Auto/Transportation Taxable Sales January 2008 to Date



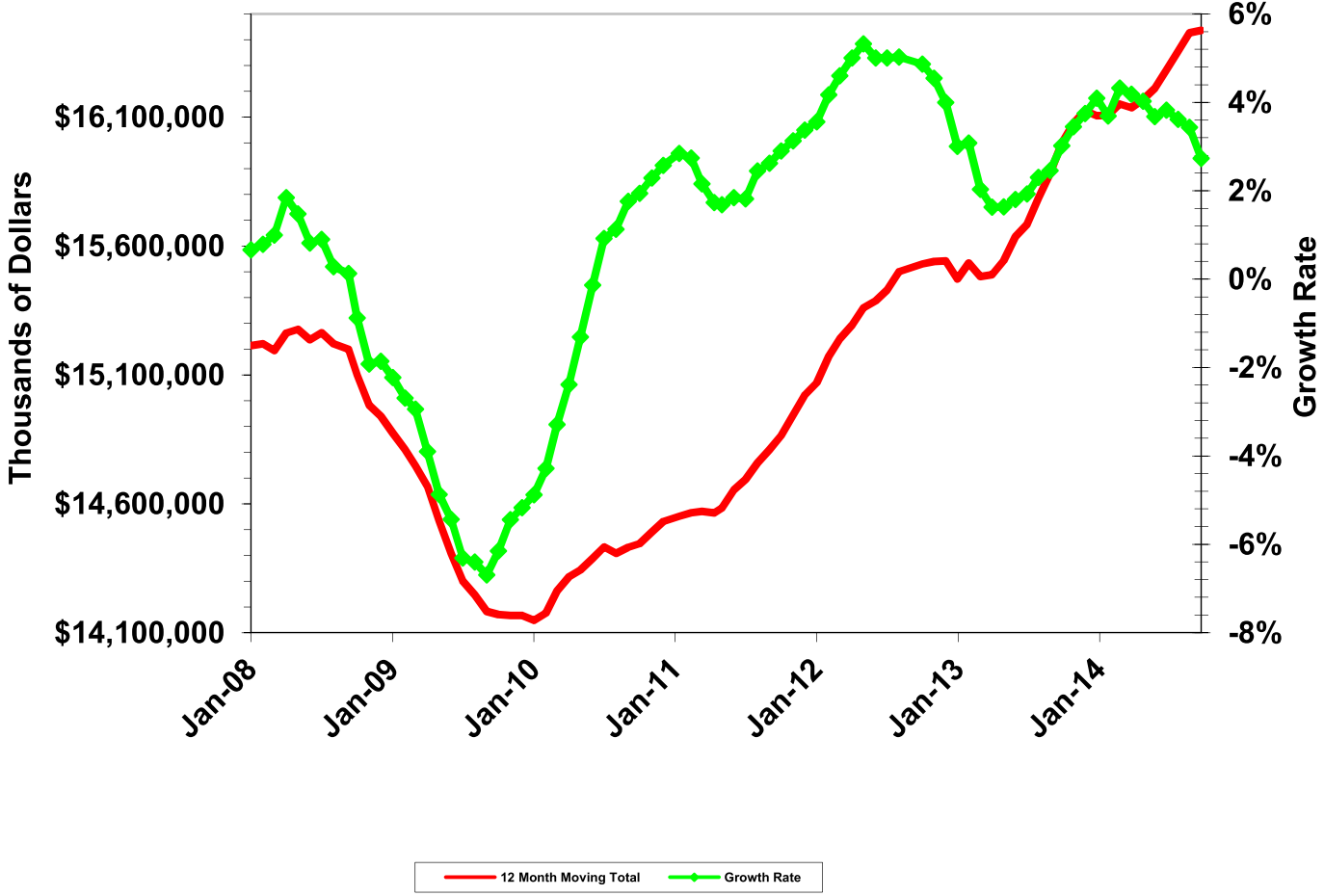
# Restaurant Taxable Sales January 2008 to Date



# Lodging Taxable Sales January 2008 to Date

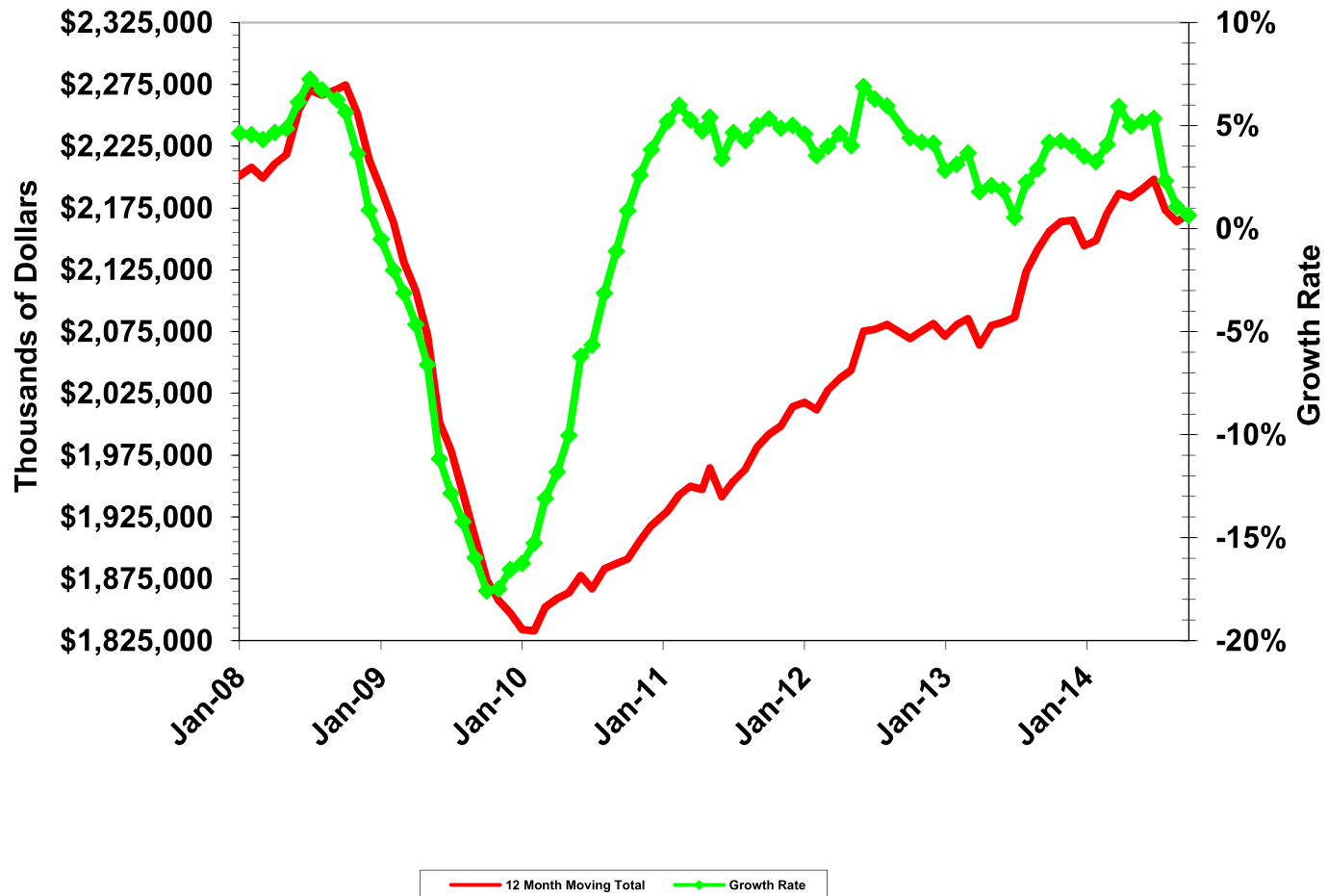


# Total Consumer Taxable Sales January 2008 to Date



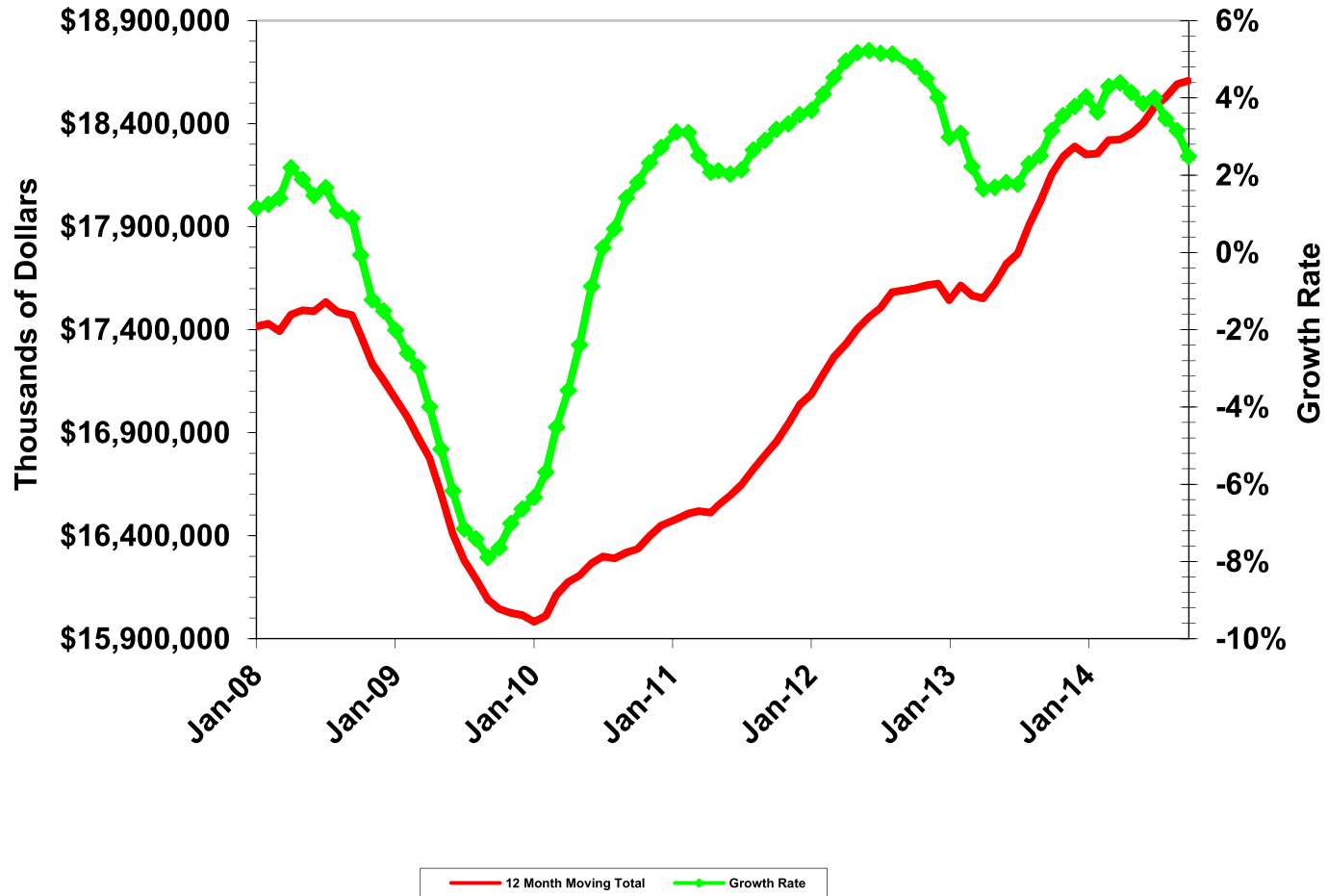
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# Business Operating Taxable Sales January 2008 to Date



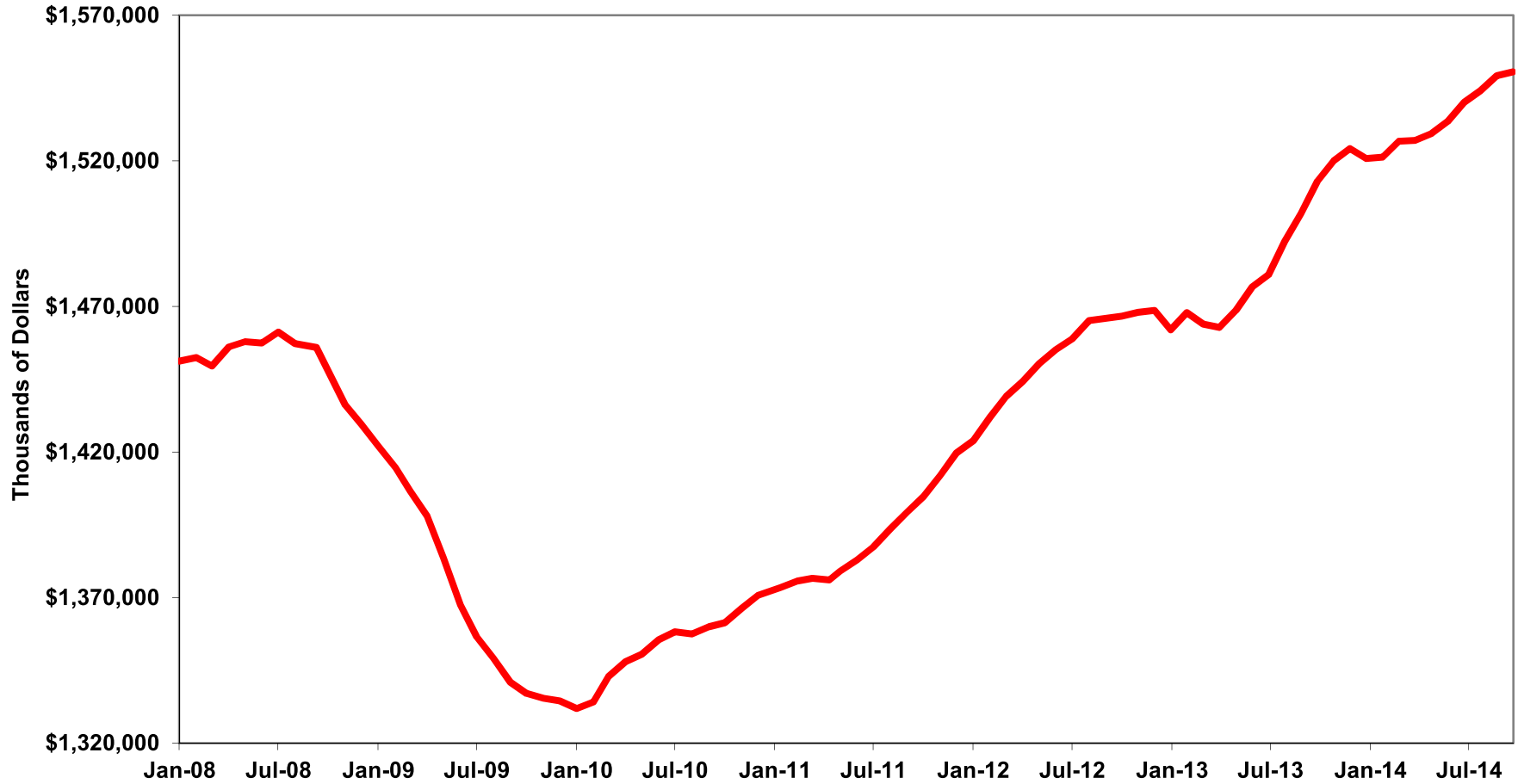
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# Total Taxable Sales January 2008 to Date



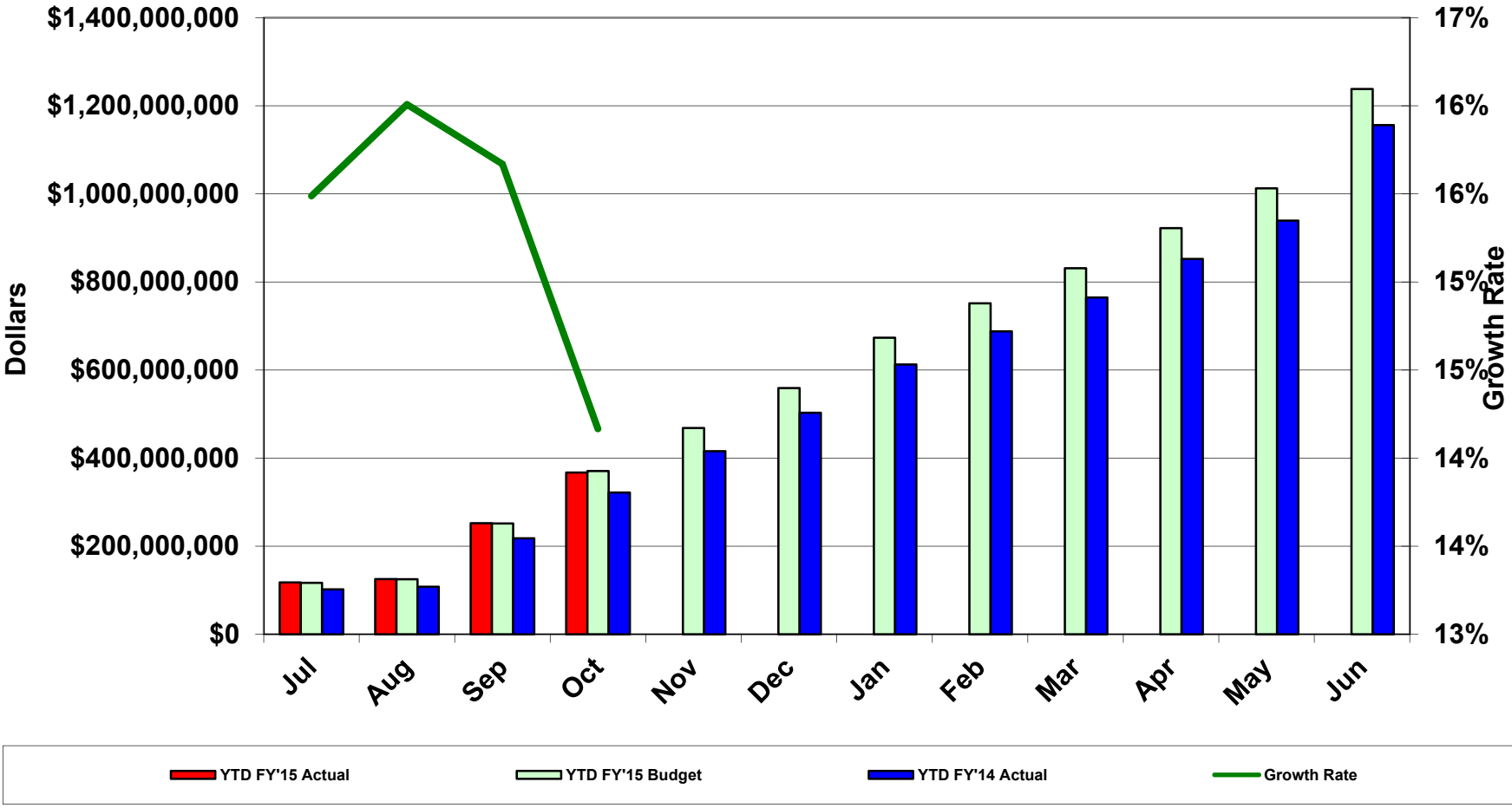
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## Total Maine Taxable Sales 12 Month Moving Average January 2008 to Date





# Sales & Service Provider Tax Revenue FY'15 Actual, Budget & FY'14 Actual



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Maine Revenue Services  
Sales & Use Tax and General Fund Service Provider Tax Revenue

Month	FY'15 Actual	FY'15 Budget	FY'14 Actual	FY'13 Actual	FY'15 Actual vs. Budget	FY'15 Budget vs. FY'14 Actual	FY'15 Actual vs. FY'14 Actual	FY'14 Actual vs. FY'13 Actual
Jul	\$117,973,323	\$117,079,053	\$102,152,184	\$98,786,759	0.8%	14.6%	15.5%	3.4%
Aug	\$7,555,912	\$8,156,851	\$6,055,198	(\$494,560)	-7.4%	34.7%	24.8%	-1324.4%
Sep	\$126,826,859	\$126,513,934	\$109,963,307	\$103,087,515	0.2%	15.1%	15.3%	6.7%
Oct	\$115,068,418	\$119,146,461	\$103,663,030	\$95,651,959	-3.4%	14.9%	11.0%	8.4%
Nov	\$0	\$97,584,834	\$93,883,479	\$82,419,624	-100.0%	3.9%	-100.0%	13.9%
Dec	\$0	\$90,645,504	\$87,209,575	\$78,200,614	-100.0%	3.9%	-100.0%	11.5%
Jan	\$0	\$114,135,150	\$109,801,489	\$98,419,267	-100.0%	3.9%	-100.0%	11.6%
Feb	\$0	\$78,215,608	\$75,258,635	\$67,667,511	-100.0%	3.9%	-100.0%	11.2%
Mar	\$0	\$79,729,327	\$76,713,130	\$65,755,403	-100.0%	3.9%	-100.0%	16.7%
Apr	\$0	\$91,079,281	\$87,628,005	\$77,860,481	-100.0%	3.9%	-100.0%	12.5%
May	\$0	\$90,401,570	\$86,974,555	\$79,006,147	-100.0%	3.9%	-100.0%	10.1%
Jun	\$0	\$225,353,856	\$217,029,037	\$190,526,795	-100.0%	3.8%	-100.0%	13.9%
=====								
Total	\$367,424,512	\$1,238,041,429	\$1,156,331,624	\$1,036,887,515	-70.3%	7.1%	-68.2%	11.5%
=====								
YTD Oct	\$367,424,512	\$370,896,299	\$321,833,719	\$297,031,673	-0.9%	15.2%	14.2%	8.3%
=====								

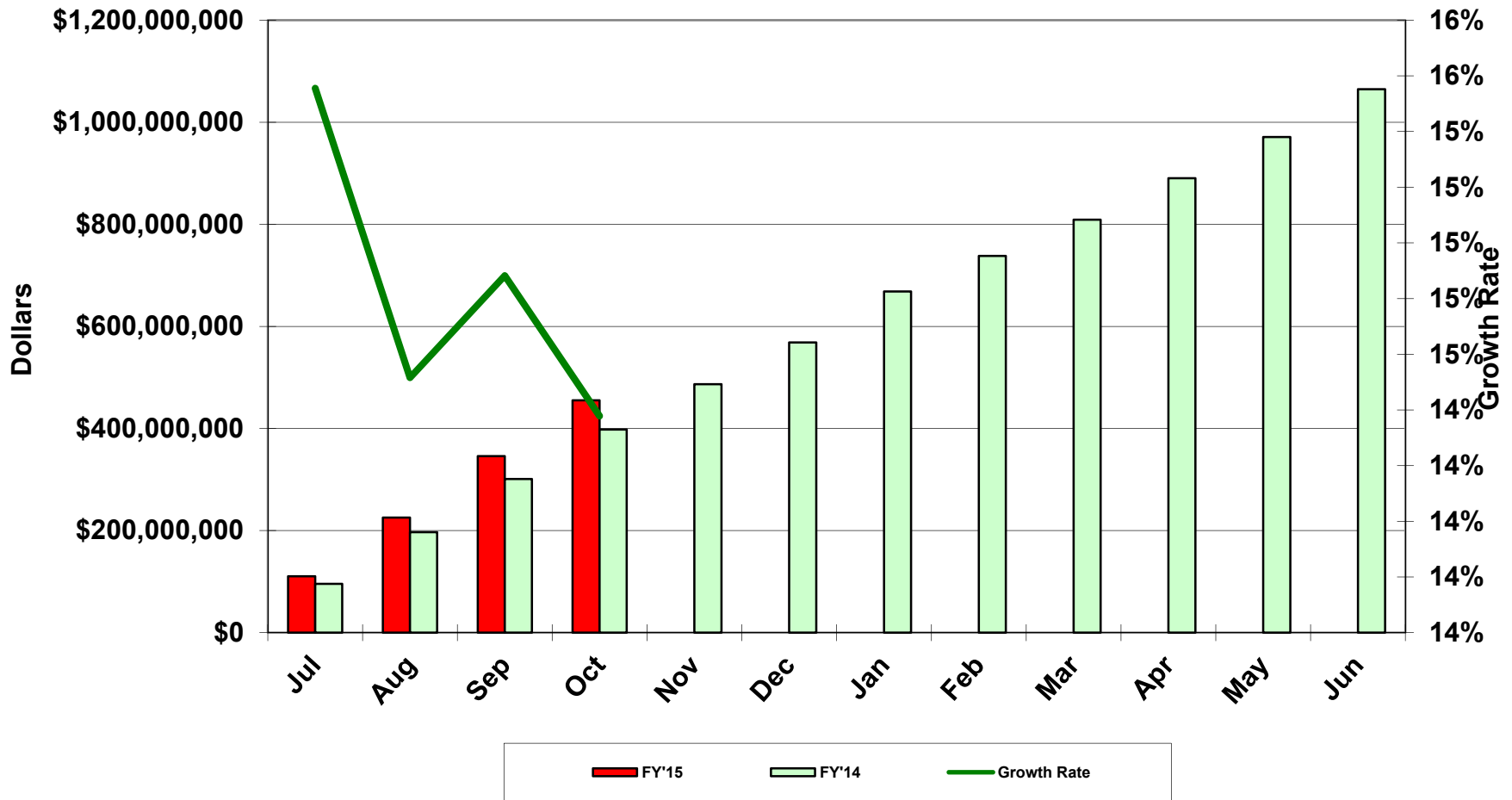
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**Maine Revenue Services  
Sales Tax Cash Receipts**

	<b>FY'15</b>	<b>FY'14</b>	<b>YTD FY'15</b>	<b>YTD FY'14</b>	<b>Growth Rate</b>	<b>YTD Growth Rate</b>
<b>Jul</b>	\$110,583,177	\$95,696,902	\$110,583,177	\$95,696,902	15.6%	15.6%
<b>Aug</b>	\$114,878,254	\$101,185,302	\$225,461,431	\$196,882,204	13.5%	14.5%
<b>Sep</b>	\$120,456,056	\$104,223,945	\$345,917,487	\$301,106,149	15.6%	14.9%
<b>Oct</b>	\$109,337,732	\$96,920,414	\$455,255,219	\$398,026,563	12.8%	14.4%
<b>Nov</b>	\$0	\$88,696,340	\$455,255,219	\$486,722,903	-100.0%	-6.5%
<b>Dec</b>	\$0	\$81,752,677	\$455,255,219	\$568,475,580	-100.0%	-19.9%
<b>Jan</b>	\$0	\$99,987,377	\$455,255,219	\$668,462,957	-100.0%	-31.9%
<b>Feb</b>	\$0	\$69,696,756	\$455,255,219	\$738,159,713	-100.0%	-38.3%
<b>Mar</b>	\$0	\$70,899,771	\$455,255,219	\$809,059,484	-100.0%	-43.7%
<b>Apr</b>	\$0	\$81,170,828	\$455,255,219	\$890,230,312	-100.0%	-48.9%
<b>May</b>	\$0	\$80,711,955	\$455,255,219	\$970,942,267	-100.0%	-53.1%
<b>Jun</b>	\$0	\$93,868,084	\$455,255,219	\$1,064,810,351	-100.0%	-57.2%

# Sales Tax Cash Receipts Year-to-Date FY'15 & FY'14

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Maine Revenue Service  
November 2014 Sales and Service Provider Tax Revenue Forecast  
Actual & current budget FY'13 through '17

	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19
<b>Total sales and service provider - actual and budget</b>	\$1,036.887515	\$1,156.331624	\$1,238.041429	\$1,173.815923	\$1,223.674190		
		11.5%	7.1%	-5.2%	4.2%		
<b>Sales and use tax - actual and budget</b>	\$986.747637	\$1,106.158236	\$1,187.737653	\$1,122.506072	\$1,171.34		
<b>Growth rate</b>		12.1%	7.4%	-5.5%	4.4%		
<b>Service provider tax - actual and budget</b>	\$50.139878	\$50.173388	\$50.303776	\$51.309851	\$52.336048		
<b>Growth rate</b>		0.1%	0.3%	2.0%	2.0%		
<b>Current revenue forecast FY'15 through '19</b>							
	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19
<b>Total sales and service provider forecast</b>	\$1,036.887515	\$1,156.331624	\$1,244.308294	\$1,178.768854	\$1,232.956053	\$1,290.204000	\$1,348.646000
		11.5%	7.6%	-5.3%	4.6%	4.6%	4.5%
<b>Sales and use tax forecast</b>	\$986.747637	\$1,106.158236	\$1,194.004518	\$1,127.459003	\$1,180.620005	\$1,236.821231	\$1,294.195576
<b>Growth rate</b>		12.1%	7.9%	-5.6%	4.7%	4.8%	4.6%
<b>Service provider tax forecast</b>	\$50.139878	\$50.173388	\$50.303776	\$51.309851	\$52.336048	\$53.382769	\$54.450424
<b>Growth rate</b>		0.1%	0.3%	2.0%	2.0%	2.0%	2.0%
<b>Variance</b>							
			FY'15	FY'16	FY'17	FY'18	FY'19
<b>Total sales and service provider forecast</b>			\$6.266865	\$4.952931	\$9.281863	\$1,290.204000	\$1,348.646000
<b>Sales and use tax</b>			\$6.266865	\$4.952931	\$9.281863	\$1,236.821231	\$1,294.195576
<b>Growth rate</b>							
<b>Service provider tax</b>			\$0.000000	\$0.000000	\$0.000000	\$53.382769	\$54.450424

# **Tourism Marketing Promotion Fund**

**Maine Revenue Services  
Transfers to the Tourism Marketing Promotion Fund  
November 2014 Forecast**

**5% of the sales tax on meals and lodging is dedicated to the Tourism Marketing Promotion Fund  
Revenue is credited to the fund in July and October of each year based on revenue collected  
in the prior fiscal year after revenue sharing has been deducted.**

	FY'14	FY'15	FY'16	FY'17	FY'18
Meals and lodging revenue forecast	\$244,718,463	\$270,613,200	\$249,151,200	\$259,931,600	\$270,174,500
Growth rate		10.6%	-7.9%	4.3%	3.9%
General Fund	\$232,482,540	\$257,082,540	\$236,693,640	\$246,935,020	\$256,665,775
General Fund percentage	95.0%	95.0%	95.0%	95.0%	95.0%

	FY'15	FY'16	FY'17	FY'18	FY'19
November 2013 forecast					
5% to Tourism Fund	\$11,624,127	\$12,854,127	\$11,834,682	\$12,346,751	\$12,833,289
	5.0%	5.0%	5.0%	5.0%	5.0%

Current budget \$11,659,067 \$12,606,738 \$11,542,966

Variance (\$34,940) \$247,390 \$291,717

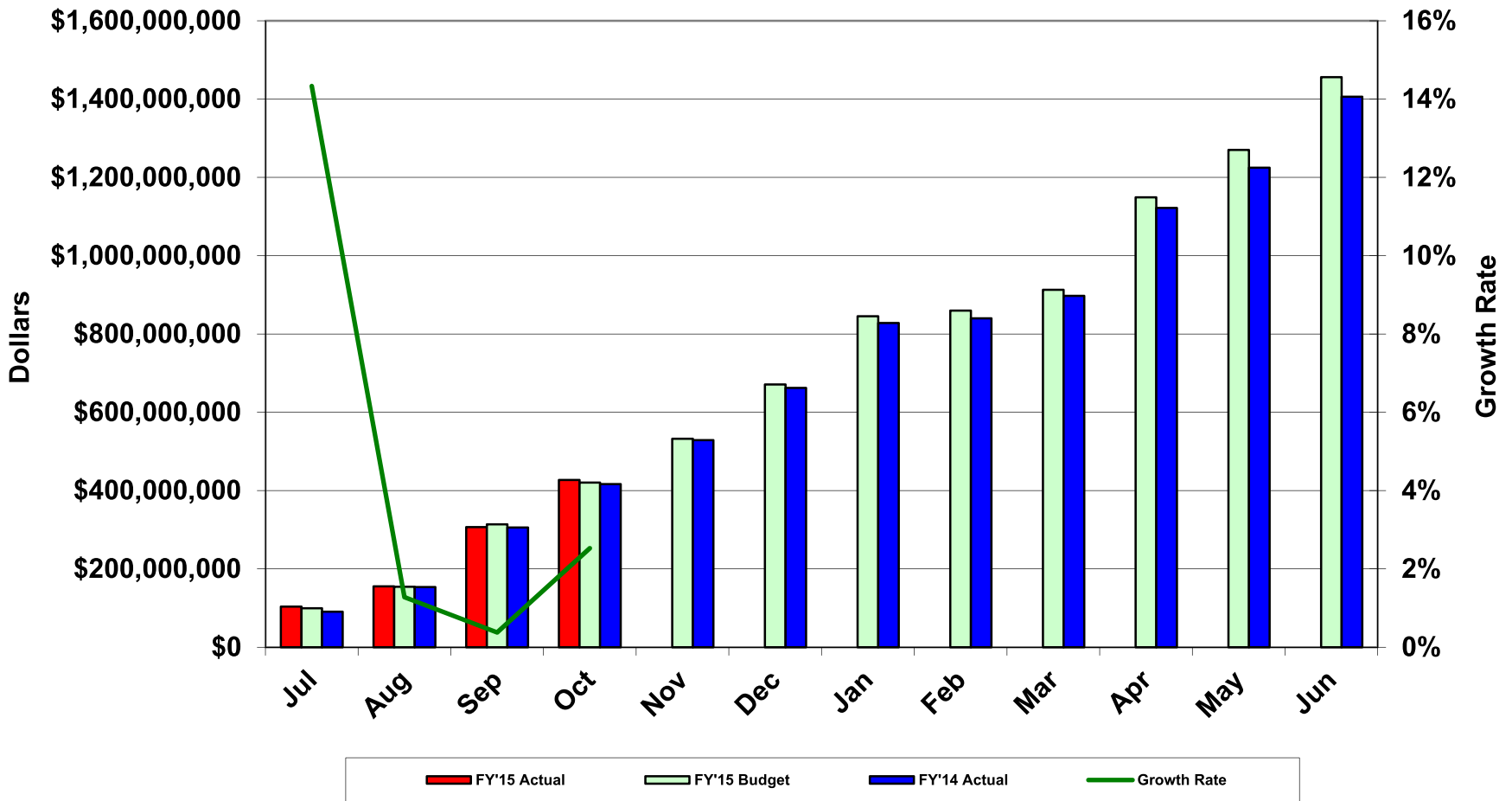
**Transfer to the Multimodal Transportation Fund.  
100% of the revenue collected from the 10% sales tax on short-term automobile rentals that is credited to the  
General Fund in a fiscal year is transferred to the Multimodal Transportation Fund in the next fiscal year**

	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19
Current Budget		\$6,187,481	\$6,250,356	\$6,313,859		
Actual FY'14 & '15 & forecast	\$6,069,901	\$7,066,534	\$6,800,000	\$6,800,000	\$6,800,000	\$6,800,000
		16.4%	-3.8%	0.0%	0.0%	0.0%
Variance		\$879,053	\$549,644	\$486,141		

# **Individual Income Tax**



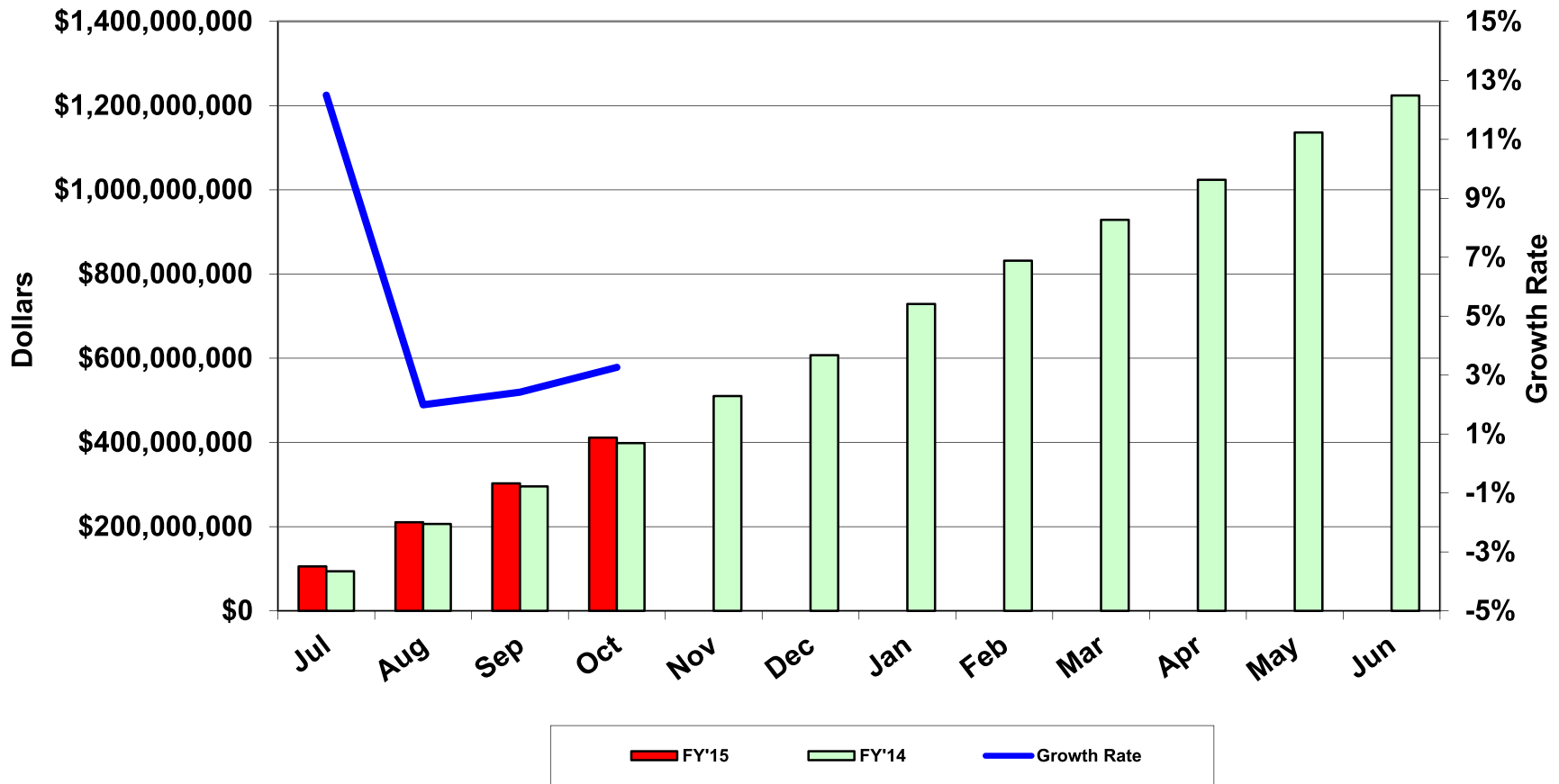
# *YTD Individual Income Tax Revenue FY'15 Actual, Budget & FY'14 Actual*



Maine Revenue Services  
Individual Income Tax Revenue

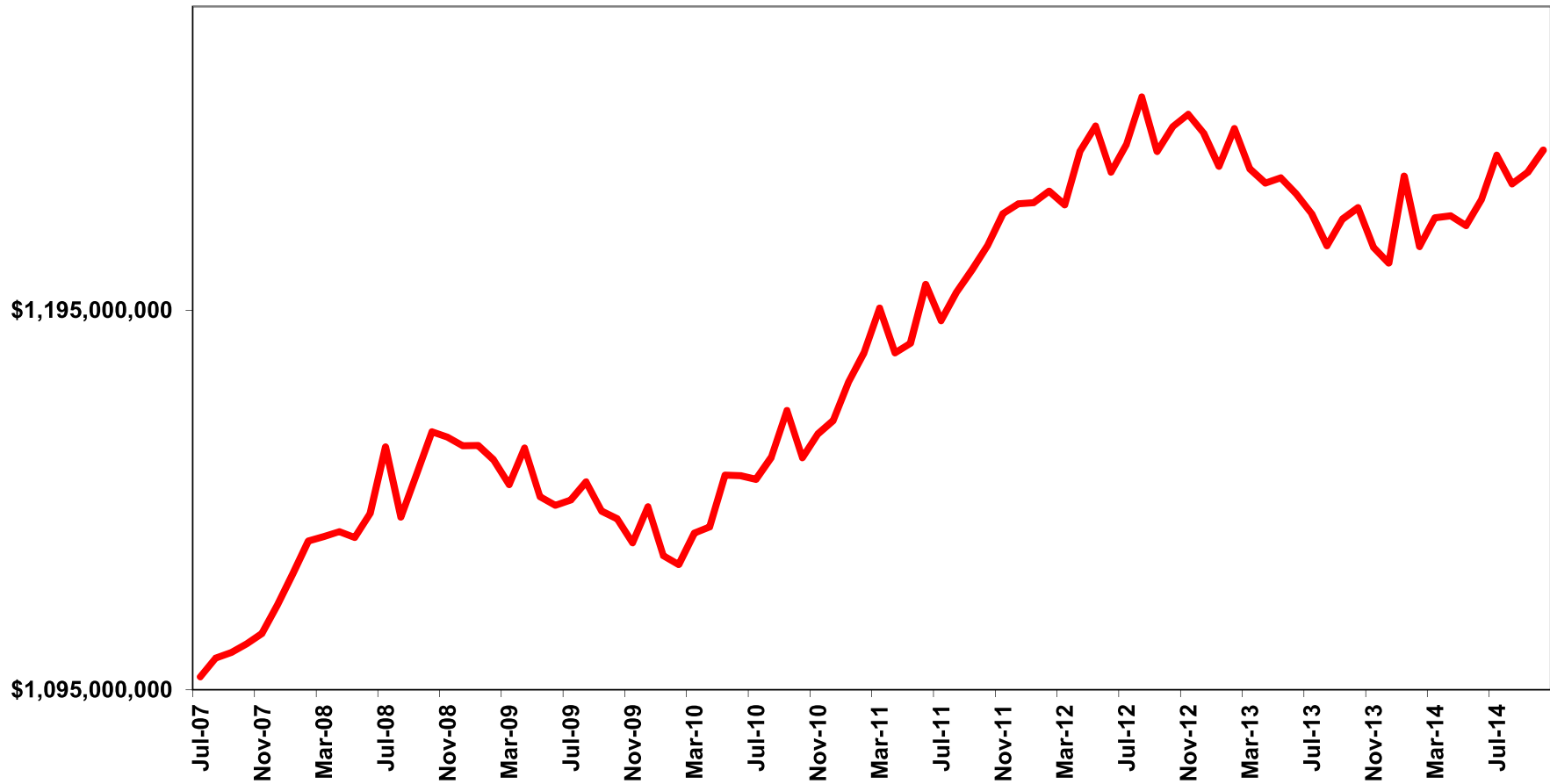
	FY'15 Actual	FY'15 Budget	FY'14 Actual	FY'13 Actual	FY'15 Actual vs. Budget	FY'15 Budget vs. FY'14 Actual	FY'15 Actual vs. FY'14 Actual	FY'14 Actual vs. FY'13 Actual
Jul	\$103,739,312	\$99,375,000	\$90,735,095	\$95,844,041	4.4%	9.5%	14.3%	-5.3%
Aug	\$51,874,902	\$55,110,000	\$62,916,969	\$77,346,960	-5.9%	-12.4%	-17.6%	-18.7%
Sep	\$151,206,597	\$159,250,000	\$152,020,206	\$138,687,996	-5.1%	4.8%	-0.5%	9.6%
Oct	\$120,268,603	\$106,733,333	\$110,881,170	\$117,471,517	12.7%	-3.7%	8.5%	-5.6%
Nov	\$0	\$112,033,333	\$112,469,893	\$121,283,232	-100.0%	-0.4%	-100.0%	-7.3%
Dec	\$0	\$138,633,334	\$133,156,697	\$133,562,448	-100.0%	4.1%	-100.0%	-0.3%
Jan	\$0	\$174,133,333	\$165,891,144	\$190,219,572	-100.0%	5.0%	-100.0%	-12.8%
Feb	\$0	\$14,333,333	\$12,004,102	\$26,326,059	-100.0%	19.4%	-100.0%	-54.4%
Mar	\$0	\$53,433,334	\$57,322,877	\$61,089,049	-100.0%	-6.8%	-100.0%	-6.2%
Apr	\$0	\$235,956,933	\$224,548,467	\$269,366,548	-100.0%	5.1%	-100.0%	-16.6%
May	\$0	\$121,083,333	\$102,775,299	\$116,300,126	-100.0%	17.8%	-100.0%	-11.6%
Jun	\$0	\$185,760,934	\$181,395,784	\$174,365,208	-100.0%	2.4%	-100.0%	4.0%
=====								
Total	\$427,089,414	\$1,455,836,200	\$1,406,117,703	\$1,521,862,756	-70.7%	3.5%	-69.6%	-7.6%
=====								
YTD Oct	\$427,089,414	\$420,468,333	\$416,553,440	\$429,350,514	1.6%	0.9%	2.5%	-3.0%
=====								

# 1040 Withholding Year-to-Date FY'15 & FY'14

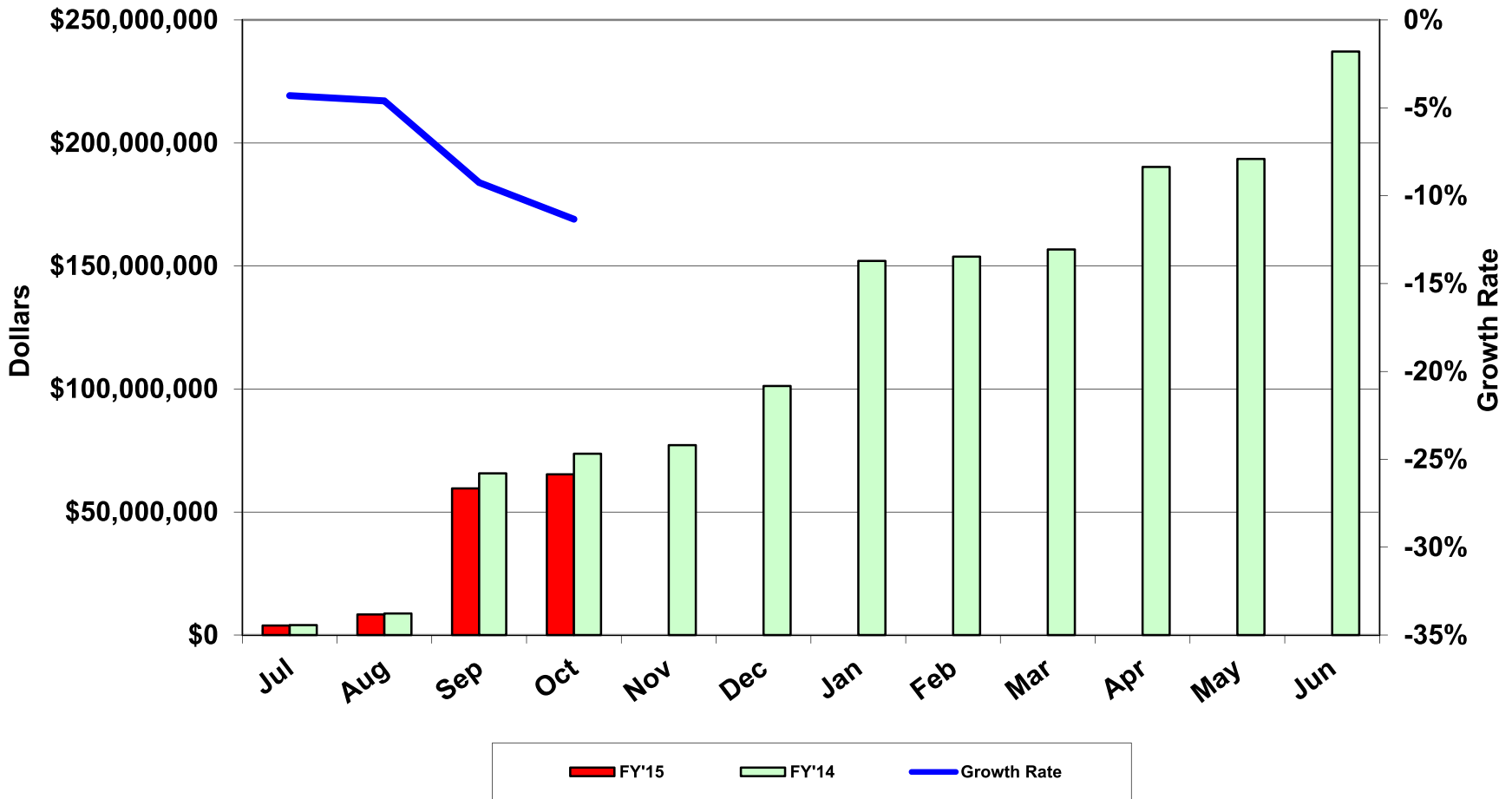


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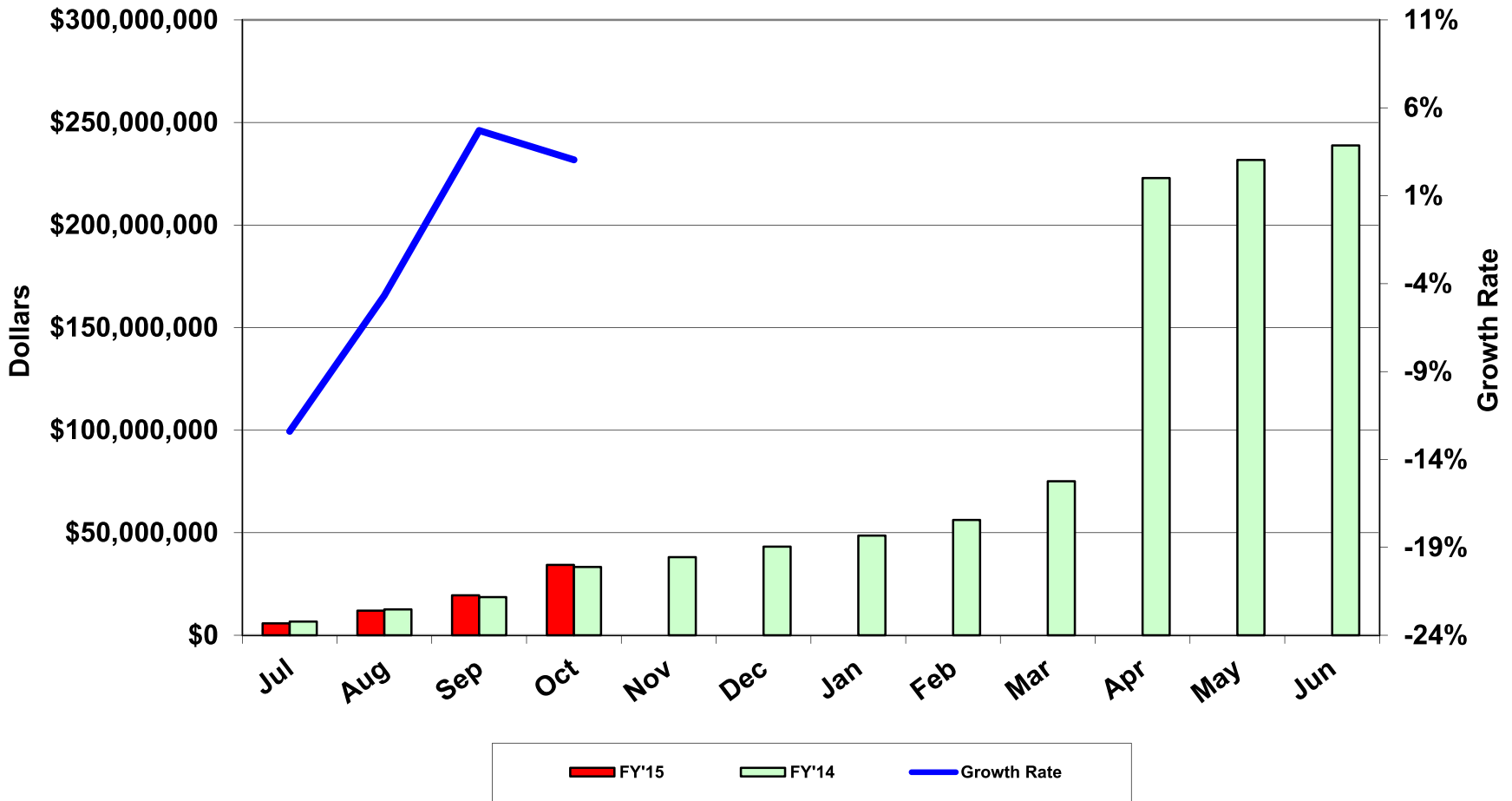
# *Withholding Tax Revenue 12 Month Moving Total*



# 1040 Estimated Payments Year-to-Date FY'15 & FY'14



# 1040 Final Payments Year-to-Date FY'15 & FY'14



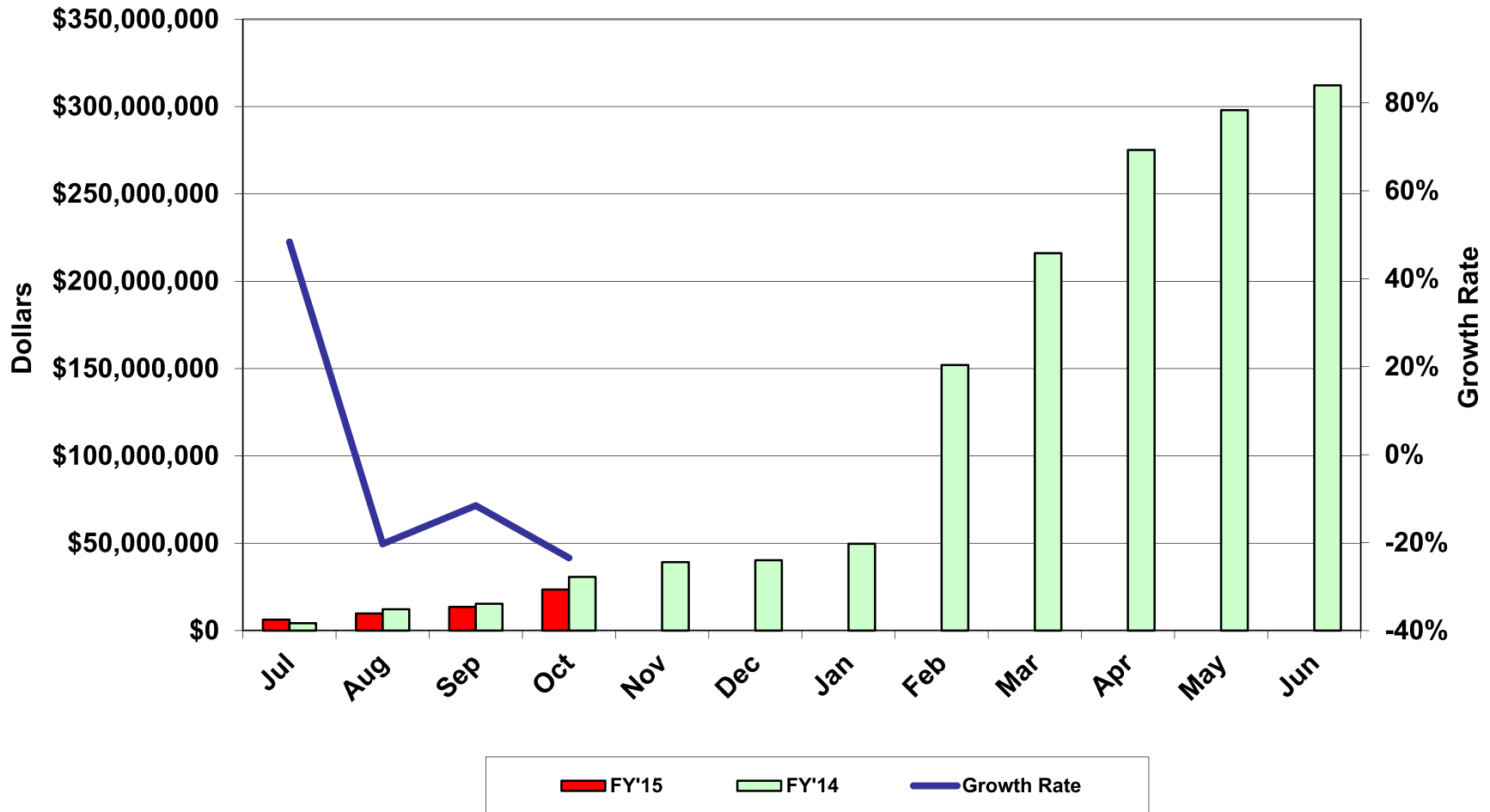
**Maine Revenue Services  
Individual Income Tax Withholding, Estimated Payments and Final Payments**

	1040 Withholding			1040 Estimated Payments			1040 Final Payments		
	FY'15	FY'14	Growth Rate	FY'15	FY'14	Growth Rate	FY'15	FY'14	Growth Rate
Jul	\$105,666,976	\$93,927,999	12.5%	\$3,862,823	\$4,036,674	-4.3%	\$5,838,943	\$6,665,507	-12.4%
Aug	\$104,816,939	\$112,440,174	-6.8%	\$4,504,654	\$4,735,026	-4.9%	\$6,164,524	\$5,926,743	4.0%
Sep	\$92,203,367	\$89,160,626	3.4%	\$51,260,820	\$56,934,060	-10.0%	\$7,517,575	\$6,050,576	24.2%
Oct	\$108,877,384	\$103,025,761	5.7%	\$5,707,510	\$7,980,855	-28.5%	\$14,812,154	\$14,675,953	0.9%
Nov	\$0	\$111,868,446	-100.0%	\$0	\$3,485,394	-100.0%	\$0	\$4,770,944	-100.0%
Dec	\$0	\$96,990,849	-100.0%	\$0	\$24,042,483	-100.0%	\$0	\$5,123,850	-100.0%
Jan	\$0	\$121,542,406	-100.0%	\$0	\$50,843,858	-100.0%	\$0	\$5,390,060	-100.0%
Feb	\$0	\$102,675,626	-100.0%	\$0	\$1,736,707	-100.0%	\$0	\$7,659,117	-100.0%
Mar	\$0	\$97,156,805	-100.0%	\$0	\$2,911,994	-100.0%	\$0	\$18,817,039	-100.0%
Apr	\$0	\$95,080,958	-100.0%	\$0	\$33,534,887	-100.0%	\$0	\$147,865,296	-100.0%
May	\$0	\$112,186,671	-100.0%	\$0	\$3,275,879	-100.0%	\$0	\$8,827,509	-100.0%
Jun	\$0	\$88,051,489	-100.0%	\$0	\$43,638,916	-100.0%	\$0	\$7,067,603	-100.0%

**Year-To-Date**

	1040 Withholding			1040 Estimated Payments			1040 Final Payments		
	FY'15	FY'14	Growth Rate	FY'15	FY'14	Growth Rate	FY'15	FY'14	Growth Rate
Jul	\$105,666,976	\$93,927,999	12.5%	\$3,862,823	\$4,036,674	-4.3%	\$5,838,943	\$6,665,507	-12.4%
Aug	\$210,483,915	\$206,368,173	2.0%	\$8,367,477	\$8,771,700	-4.6%	\$12,003,467	\$12,592,250	-4.7%
Sep	\$302,687,282	\$295,528,799	2.4%	\$59,628,297	\$65,705,760	-9.2%	\$19,521,042	\$18,642,826	4.7%
Oct	\$411,564,666	\$398,554,560	3.3%	\$65,335,807	\$73,686,615	-11.3%	\$34,333,196	\$33,318,779	3.0%
Nov	\$411,564,666	\$510,423,006	-19.4%	\$65,335,807	\$77,172,009	-15.3%	\$34,333,196	\$38,089,723	-9.9%
Dec	\$411,564,666	\$607,413,855	-32.2%	\$65,335,807	\$101,214,492	-35.4%	\$34,333,196	\$43,213,573	-20.5%
Jan	\$411,564,666	\$728,956,261	-43.5%	\$65,335,807	\$152,058,350	-57.0%	\$34,333,196	\$48,603,633	-29.4%
Feb	\$411,564,666	\$831,631,887	-50.5%	\$65,335,807	\$153,795,057	-57.5%	\$34,333,196	\$56,262,750	-39.0%
Mar	\$411,564,666	\$928,788,692	-55.7%	\$65,335,807	\$156,707,051	-58.3%	\$34,333,196	\$75,079,789	-54.3%
Apr	\$411,564,666	\$1,023,869,650	-59.8%	\$65,335,807	\$190,241,938	-65.7%	\$34,333,196	\$222,945,085	-84.6%
May	\$411,564,666	\$1,136,056,321	-63.8%	\$65,335,807	\$193,517,817	-66.2%	\$34,333,196	\$231,772,594	-85.2%
Jun	\$411,564,666	\$1,224,107,810	-66.4%	\$65,335,807	\$237,156,733	-72.5%	\$34,333,196	\$238,840,197	-85.6%

# Individual Income Tax Refunds Year-to-Date FY'15 & FY'14



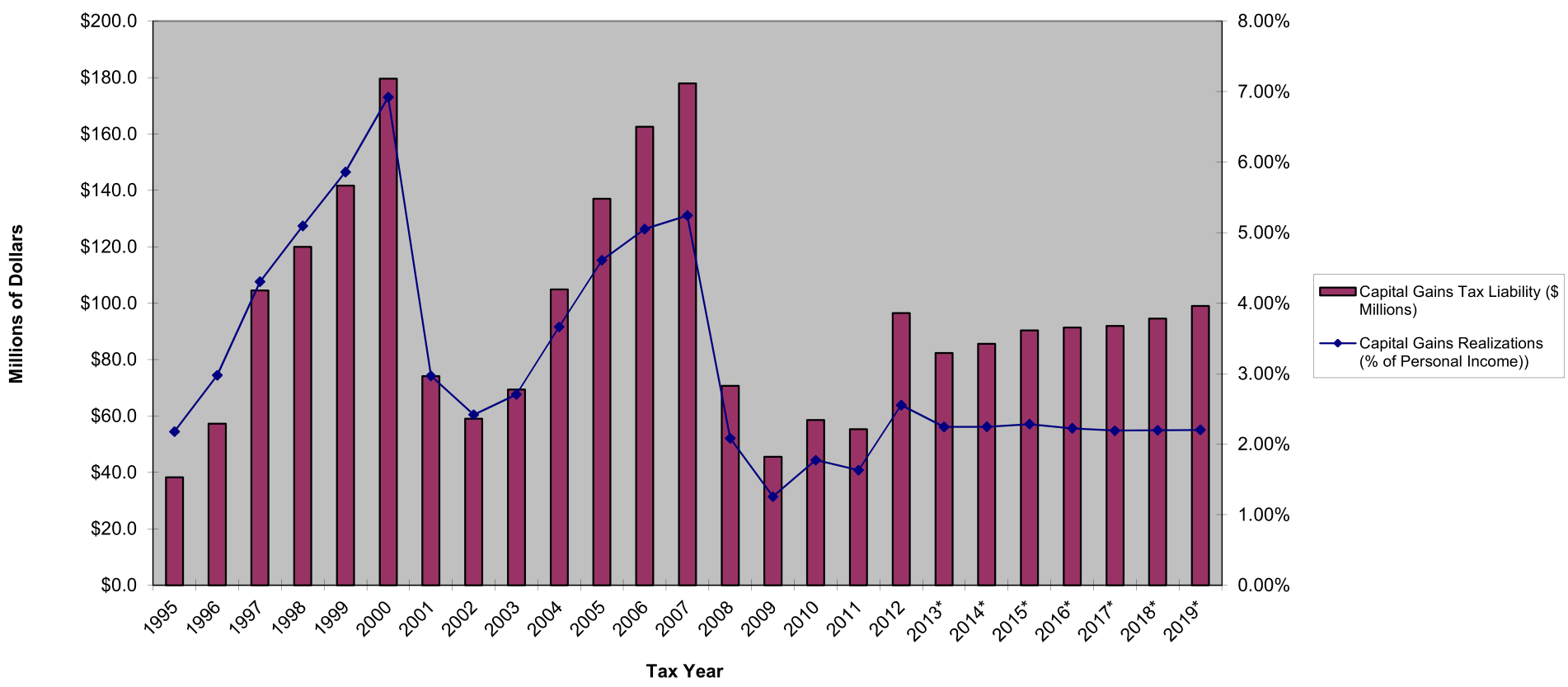


**Maine Revenue Services  
Individual Income Tax Refunds**

	Month		Year-To-Date		Growth Rate
	FY'15	FY'14	FY'15	FY'14	
Jul	\$6,294,513	\$4,242,566	\$6,294,513	\$4,242,566	48%
Aug	\$3,452,815	\$7,986,803	\$9,747,328	\$12,229,369	-20%
Sep	\$3,832,990	\$3,131,398	\$13,580,318	\$15,360,767	-12%
Oct	\$9,929,062	\$15,358,454	\$23,509,380	\$30,719,221	-23%
Nov	\$0	\$8,442,666	\$23,509,380	\$39,161,887	-40%
Dec	\$0	\$1,074,938	\$23,509,380	\$40,236,825	-42%
Jan	\$0	\$9,442,964	\$23,509,380	\$49,679,789	-53%
Feb	\$0	\$102,392,834	\$23,509,380	\$152,072,623	-85%
Mar	\$0	\$64,038,866	\$23,509,380	\$216,111,489	-89%
Apr	\$0	\$59,037,391	\$23,509,380	\$275,148,880	-91%
May	\$0	\$22,812,446	\$23,509,380	\$297,961,326	-92%
Jun	\$0	\$14,170,565	\$23,509,380	\$312,131,891	-92%

## **Maine Residents – Net Capital Gains**

### Taxes from Net Capital Gains and Net Capital Gains as Percent of Personal Income



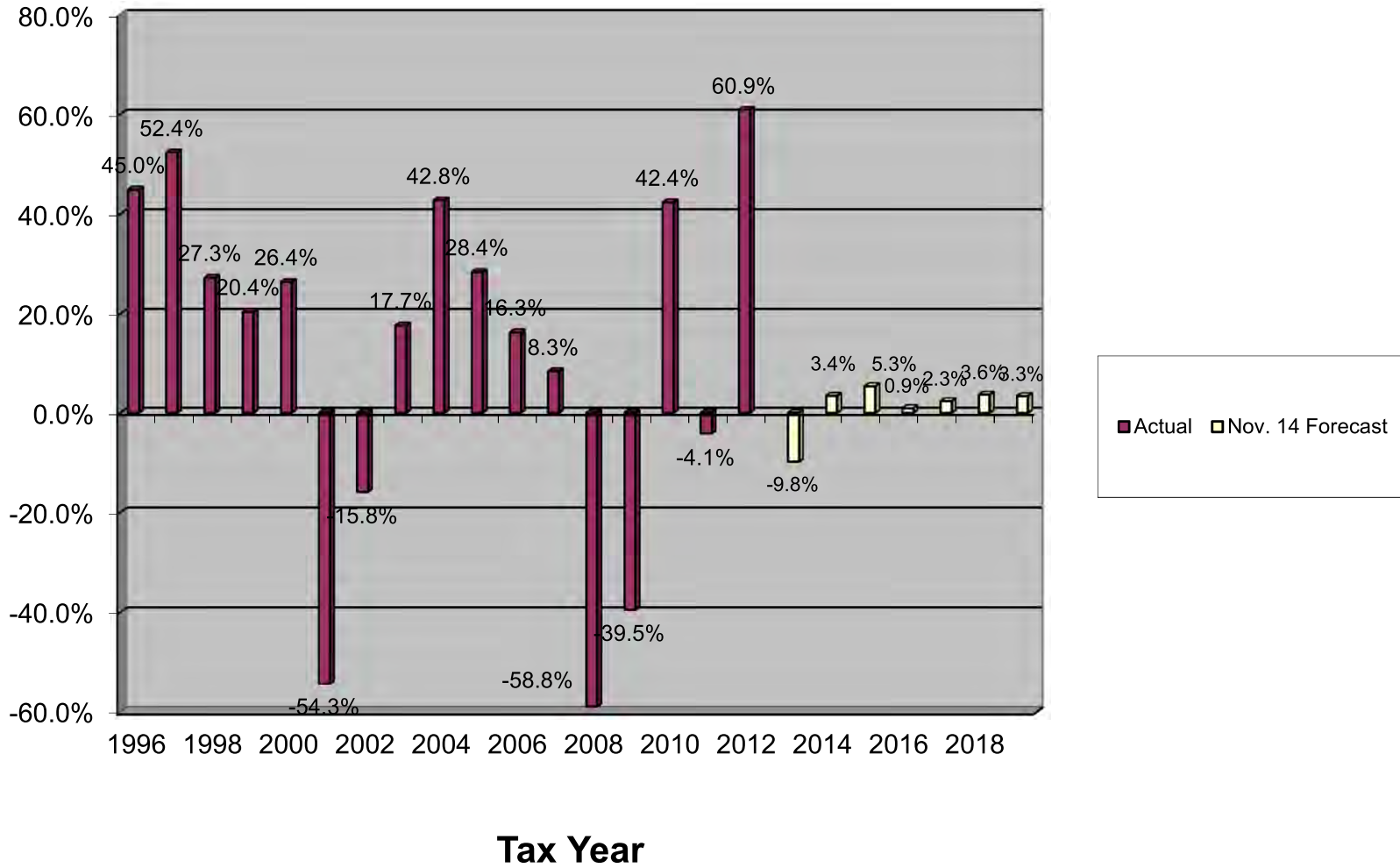
\* Signifies a forecasted value.

**Maine Resident - Net Capital Gains**

<b>Tax Year</b>	<b>Capital Gains Realizations (\$ Millions)</b>	<b>Capital Gains Realizations Annual % Change</b>	<b>Capital Gains Tax Liability (\$ Millions)</b>	<b>Capital Gains Tax Liability Annual % Change</b>	<b>Capital Gains % of Resident Tax Liability</b>	<b>Resident Income Tax Liability</b>
1995	\$551.7		\$38.3		6.2%	\$620.1
1996	\$799.7	45.0%	\$57.3	49.6%	8.4%	\$682.2
1997	\$1,218.7	52.4%	\$104.5	82.4%	13.6%	\$771.1
1998	\$1,551.0	27.3%	\$120.0	14.8%	13.9%	\$861.4
1999	\$1,867.2	20.4%	\$141.7	18.1%	15.5%	\$916.7
2000	\$2,360.4	26.4%	\$179.6	26.7%	17.3%	\$1,038.8
2001	\$1,079.3	-54.3%	\$74.1	-58.7%	7.6%	\$970.9
2002	\$908.8	-15.8%	\$59.1	-20.3%	6.1%	\$971.7
2003	\$1,069.4	17.7%	\$69.4	17.4%	6.8%	\$1,020.8
2004	\$1,526.9	42.8%	\$104.9	51.2%	9.2%	\$1,146.0
2005	\$1,960.3	28.4%	\$137.0	30.6%	11.3%	\$1,208.7
2006	\$2,280.1	16.3%	\$162.5	18.6%	12.6%	\$1,289.1
2007	\$2,470.4	8.3%	\$177.9	9.5%	13.0%	\$1,369.6
2008	\$1,017.0	-58.8%	\$70.7	-60.3%	5.6%	\$1,269.1
2009	\$615.7	-39.5%	\$45.6	-35.6%	3.8%	\$1,189.2
2010	\$876.7	42.4%	\$58.6	28.6%	4.6%	\$1,266.7
2011	\$840.4	-4.1%	\$55.4	-5.5%	4.3%	\$1,290.4
2012	\$1,352.6	60.9%	\$96.5	74.4%	6.9%	\$1,399.4
2013*	\$1,220.2	-9.8%	\$82.3	-14.7%	6.4%	\$1,290.9
2014*	\$1,261.9	3.4%	\$85.6	4.0%	6.4%	\$1,343.4
2015*	\$1,329.0	5.3%	\$90.3	5.5%	6.4%	\$1,413.7
2016*	\$1,341.4	0.9%	\$91.4	1.2%	6.2%	\$1,470.3
2017*	\$1,372.9	2.3%	\$91.9	0.5%	6.1%	\$1,518.7
2018*	\$1,423.0	3.6%	\$94.5	2.8%	6.0%	\$1,563.5
2019*	\$1,470.5	3.3%	\$99.0	4.8%	6.2%	\$1,604.9

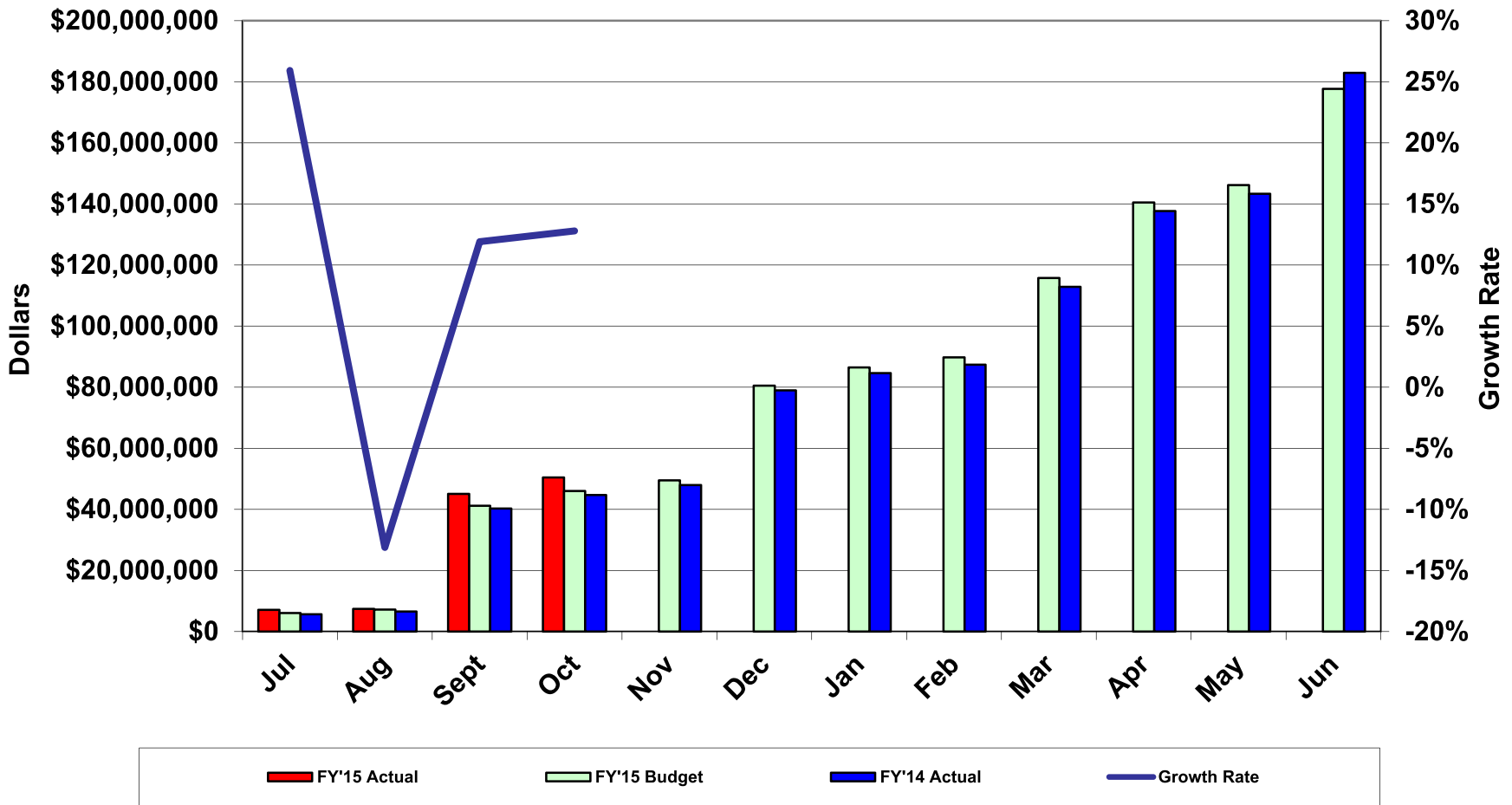
\* Represents Projections.

## Percentage Change in Capital Gains Realizations by Maine Residents



# **Corporate Income Tax**

# YTD Corporate Income Tax Revenue FY'15 Actual, Budget & FY'14 Actual



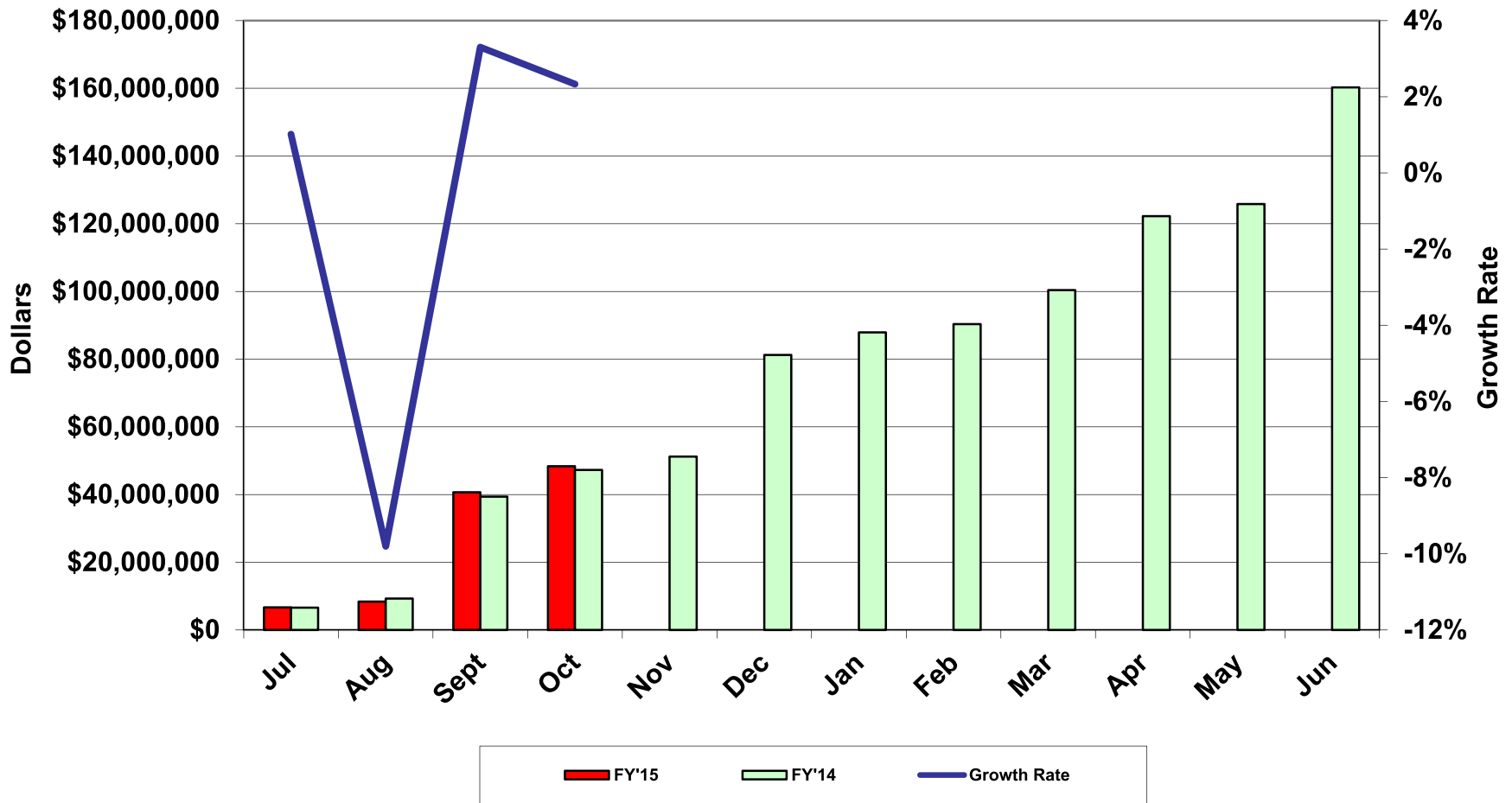
Maine Revenue Services  
Corporate Income Tax Revenue

	FY'15 Actual	FY'15 Budget	FY'14 Actual	FY'13 Actual	FY'15 Actual vs. Budget	FY'15 Budget vs. FY'14 Actual	FY'15 Actual vs. FY'14 Actual	FY'14 Actual vs. FY'13 Actual
Jul	\$7,111,380	\$6,050,000	\$5,647,577	\$9,560,554	17.5%	7.1%	25.9%	-40.9%
Aug	\$326,664	\$1,150,000	\$927,712	(\$5,183,938)	71.6%	-24.0%	64.8%	-117.9%
Sept	\$37,608,549	\$34,000,000	\$33,677,384	\$32,666,791	10.6%	1.0%	11.7%	3.1%
Oct	\$5,395,114	\$4,800,000	\$4,469,660	\$4,176,218	12.4%	7.4%	20.7%	7.0%
Nov	\$0	\$3,500,000	\$3,220,858	(\$3,193,761)	-100.0%	8.7%	-100.0%	-200.8%
Dec	\$0	\$31,000,000	\$30,996,557	\$32,828,494	-100.0%	0.0%	-100.0%	-5.6%
Jan	\$0	\$5,950,000	\$5,661,738	\$5,530,038	-100.0%	5.1%	-100.0%	2.4%
Feb	\$0	\$3,300,000	\$2,763,428	\$3,912,326	-100.0%	19.4%	-100.0%	-29.4%
Mar	\$0	\$26,000,000	\$25,493,604	\$23,682,924	-100.0%	2.0%	-100.0%	7.6%
Apr	\$0	\$24,700,000	\$24,799,701	\$27,953,143	-100.0%	-0.4%	-100.0%	-11.3%
May	\$0	\$5,700,000	\$5,643,592	\$4,885,212	-100.0%	1.0%	-100.0%	15.5%
Jun	\$0	\$31,501,225	\$39,626,367	\$35,169,072	-100.0%	-20.5%	-100.0%	12.7%
=====								
Total	\$50,441,707	\$177,651,225	\$182,928,178	\$171,987,073	-71.6%	-2.9%	-72.4%	6.4%
=====								
YTD Oct	\$50,441,707	\$46,000,000	\$44,722,333	\$41,219,625	9.7%	2.9%	12.8%	8.5%
=====								



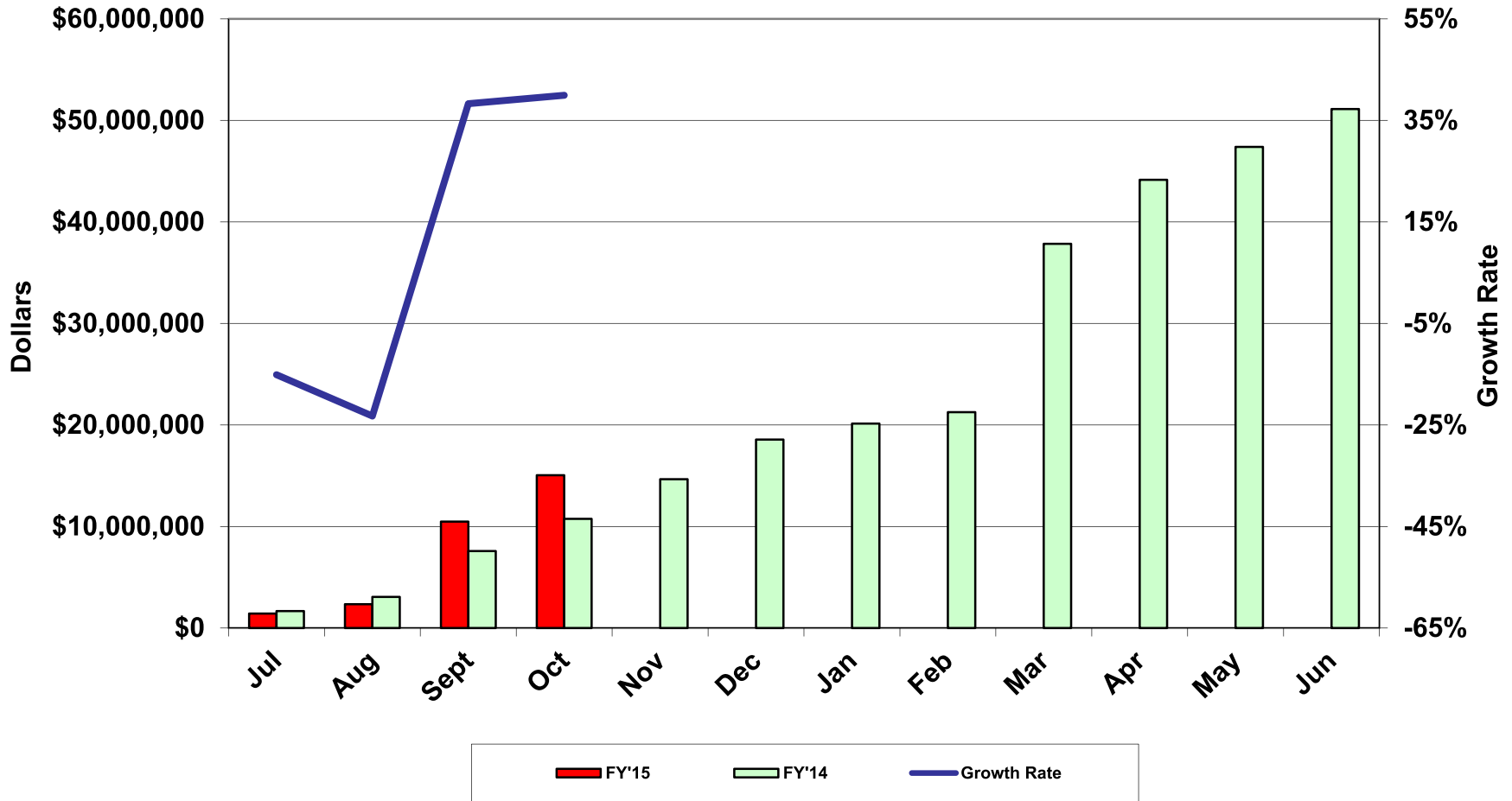
# Corporate Estimated Payments Year-to-Date FY'15 & FY'14

F-40



# Corporate Final Payments Year-to-Date FY'15 & FY'14

F-41



## Maine Revenue Services

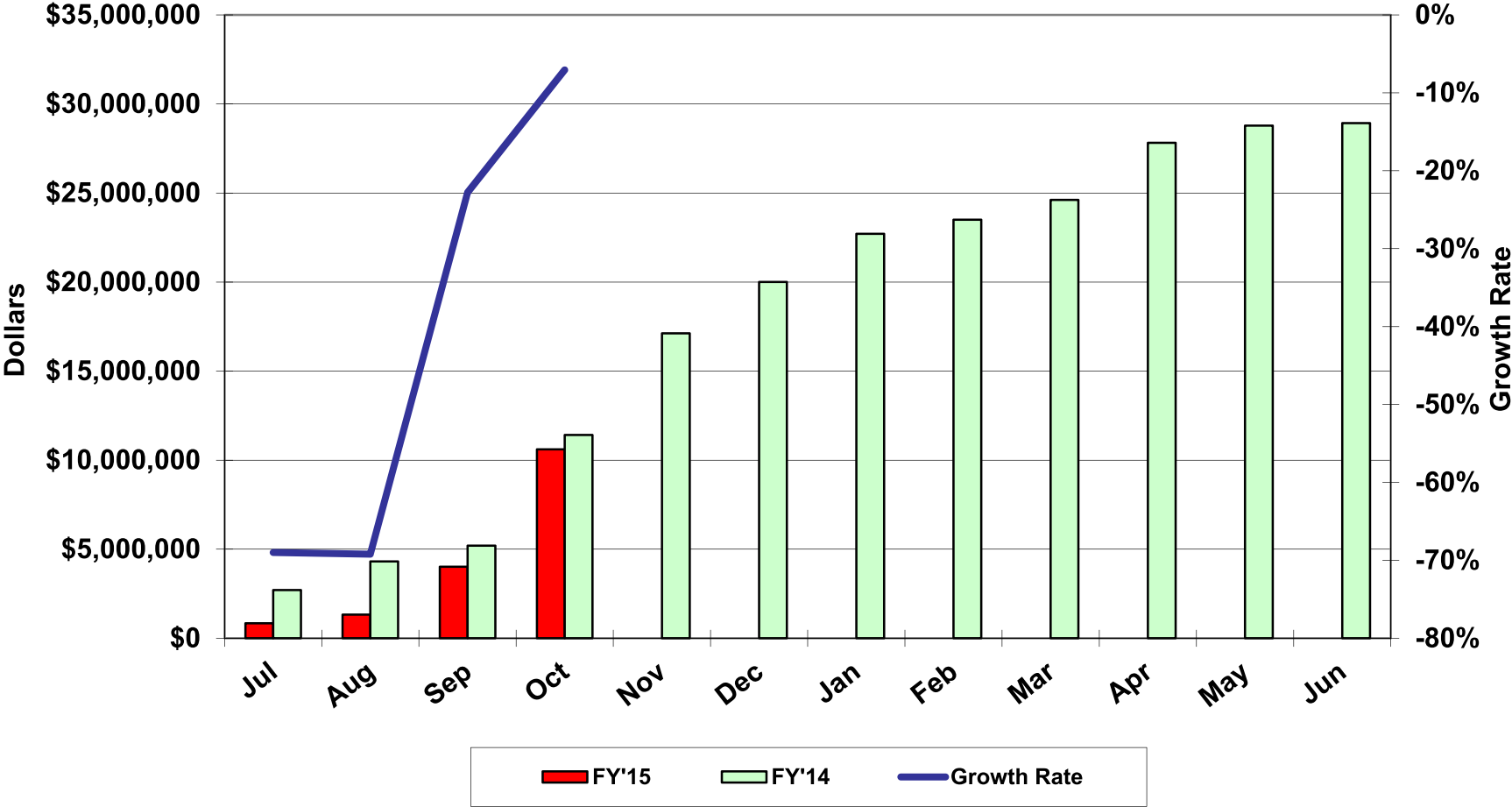
### Corporate Income Tax Estimated Payments

	Month			Year-To-Date		
	FY'15	FY'14	Growth Rate	FY'15	FY'14	Growth Rate
Jul	\$6,679,439	\$6,612,299	1.0%	\$6,679,439	\$6,612,299	1.0%
Aug	\$1,686,207	\$2,662,274	-36.7%	\$8,365,646	\$9,274,573	-9.8%
Sept	\$32,308,406	\$30,100,025	7.3%	\$40,674,052	\$39,374,598	3.3%
Oct	\$7,712,239	\$7,909,198	-2.5%	\$48,386,291	\$47,283,796	2.3%
Nov	\$0	\$3,949,906	-100.0%	\$48,386,291	\$51,233,702	-5.6%
Dec	\$0	\$29,987,640	-100.0%	\$48,386,291	\$81,221,342	-40.4%
Jan	\$0	\$6,683,232	-100.0%	\$48,386,291	\$87,904,574	-45.0%
Feb	\$0	\$2,422,093	-100.0%	\$48,386,291	\$90,326,667	-46.4%
Mar	\$0	\$10,068,208	-100.0%	\$48,386,291	\$100,394,875	-51.8%
Apr	\$0	\$21,857,426	-100.0%	\$48,386,291	\$122,252,301	-60.4%
May	\$0	\$3,566,799	-100.0%	\$48,386,291	\$125,819,100	-61.5%
Jun	\$0	\$34,432,649	-100.0%	\$48,386,291	\$160,251,749	-69.8%

### Corporate Income Tax Final Payments and Back Taxes

	Month			Year-To-Date		
	FY'15	FY'14	Growth Rate	FY'15	FY'14	Growth Rate
Jul	\$1,419,088	\$1,671,690	-15.1%	\$1,419,088	\$1,671,690	-15.1%
Aug	\$933,334	\$1,392,332	-33.0%	\$2,352,422	\$3,064,022	-23.2%
Sept	\$8,129,909	\$4,515,616	80.0%	\$10,482,331	\$7,579,638	38.3%
Oct	\$4,568,685	\$3,174,359	43.9%	\$15,051,016	\$10,753,997	40.0%
Nov	\$0	\$3,908,946	-100.0%	\$15,051,016	\$14,662,943	2.6%
Dec	\$0	\$3,904,621	-100.0%	\$15,051,016	\$18,567,564	-18.9%
Jan	\$0	\$1,568,532	-100.0%	\$15,051,016	\$20,136,096	-25.3%
Feb	\$0	\$1,130,805	-100.0%	\$15,051,016	\$21,266,901	-29.2%
Mar	\$0	\$16,570,098	-100.0%	\$15,051,016	\$37,836,999	-60.2%
Apr	\$0	\$6,305,112	-100.0%	\$15,051,016	\$44,142,111	-65.9%
May	\$0	\$3,241,370	-100.0%	\$15,051,016	\$47,383,481	-68.2%
Jun	\$0	\$3,733,526	-100.0%	\$15,051,016	\$51,117,007	-70.6%

# Corporate Income Tax Refunds Year-to-Date FY'15 & FY'14



**Maine Revenue Services  
Corporate Income Tax Refunds**

	Month		Year-to-Date		Growth Rate
	FY'15	FY'14	FY'15	FY'14	
Jul	\$839,958	\$2,709,214	\$839,958	\$2,709,214	-69%
Aug	\$487,995	\$1,604,230	\$1,327,953	\$4,313,444	-69%
Sep	\$2,688,606	\$888,669	\$4,016,559	\$5,202,113	-23%
Oct	\$6,592,686	\$6,213,291	\$10,609,245	\$11,415,404	-7%
Nov	\$0	\$5,705,735	\$10,609,245	\$17,121,139	-38%
Dec	\$0	\$2,880,966	\$10,609,245	\$20,002,105	-47%
Jan	\$0	\$2,708,007	\$10,609,245	\$22,710,112	-53%
Feb	\$0	\$791,712	\$10,609,245	\$23,501,824	-55%
Mar	\$0	\$1,110,335	\$10,609,245	\$24,612,159	-57%
Apr	\$0	\$3,205,944	\$10,609,245	\$27,818,103	-62%
May	\$0	\$967,770	\$10,609,245	\$28,785,873	-63%
Jun	\$0	\$139,515	\$10,609,245	\$28,925,388	-63%

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# **Bottle Container Fee**

**Maine Revenue Services**  
**Bottle Container Fee**  
**November 2014 Forecast**

**Container Fee - Revenue Account 1195**

	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19
Actual and current forecast	\$1,184,531	\$1,748,830	\$1,800,382	\$1,369,000	\$1,369,000	\$1,369,000		
		47.6%	2.9%	-24.0%	0.0%	0.0%		
November 2014 forecast				\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000
Variance				\$431,000	\$431,000	\$431,000		

# **Cigarette and Tobacco Products Tax**



Maine Revenue Services  
Cigarette and Tobacco Products Taxes  
November 2014 Forecast

	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19
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Cigarette Tax

Actual FY'13 - '14 and current budget	\$127,396,984	\$124,412,320	\$123,090,000	\$120,874,000	\$118,698,000		
Growth rate		-2.3%	-1.1%	-1.8%	-1.8%		
November 2014 forecast			\$123,090,000	\$121,641,000	\$120,279,000	\$118,932,000	\$117,600,000
Growth rate			-1.1%	-1.2%	-1.1%	-1.1%	-1.1%
Variance			\$0	\$767,000	\$1,581,000		

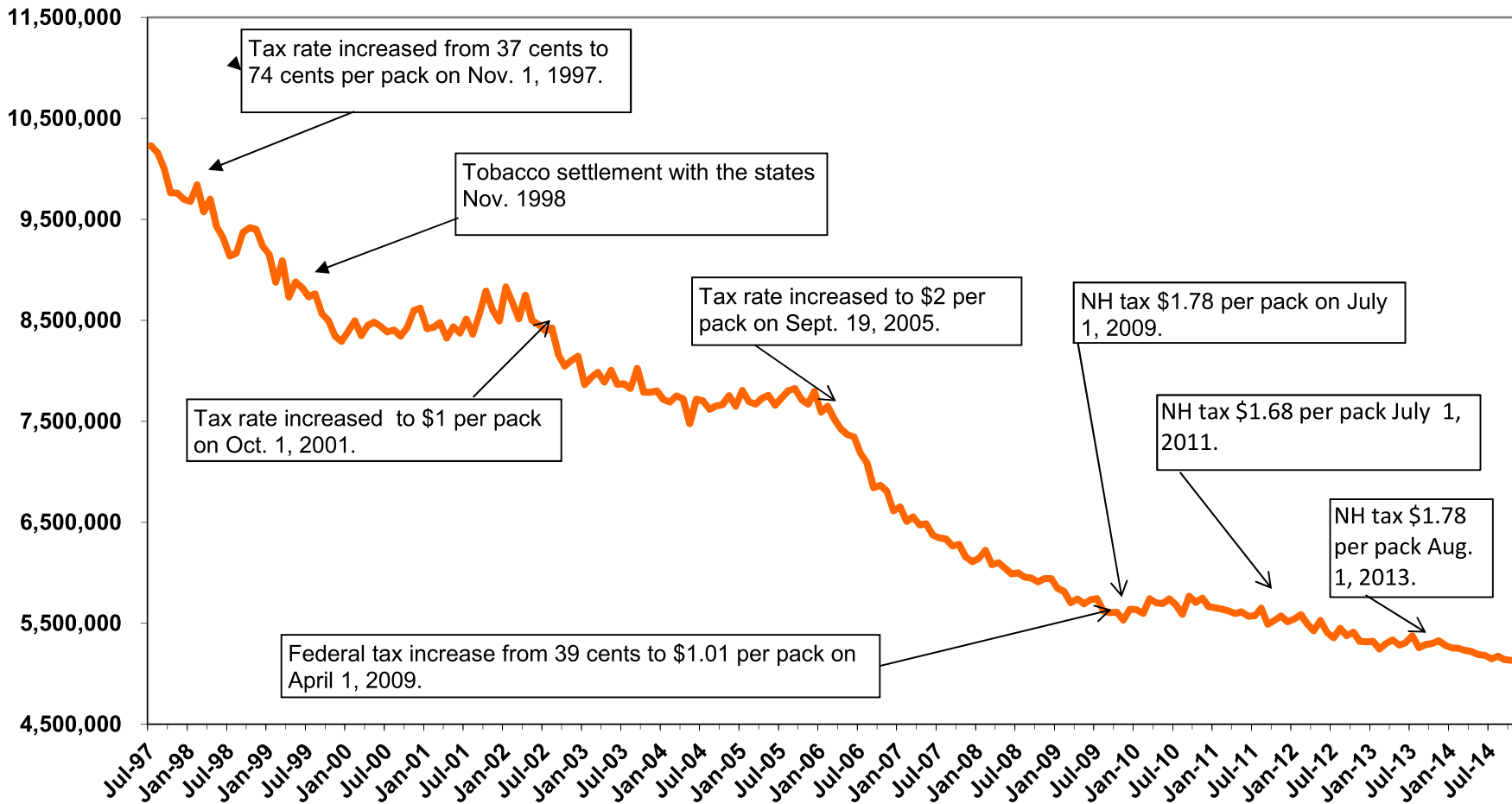
Tobacco Products Tax

Actual FY'13 - '14 and current budget	\$10,554,840	\$11,747,513	\$10,500,000	\$10,500,000	\$10,500,000		
Growth rate		11.3%	-10.6%	0.0%	0.0%		
November 2014 forecast			\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000	\$11,800,000
Growth rate			0.4%	0.0%	0.0%	0.0%	0.0%
Variance			\$1,300,000	\$1,300,000	\$1,300,000		

Total Cigarette & Tobacco Products Taxes

Actual FY'13 - '14 and current budget	\$137,951,824	\$136,159,833	\$133,590,000	\$131,374,000	\$129,198,000		
Growth rate		-1.3%	-1.9%	-1.7%	-1.7%		
November 2014 forecast			\$134,890,000	\$133,441,000	\$132,079,000	\$130,732,000	\$129,400,000
Growth rate			-0.9%	-0.1%	-1.0%	-1.0%	-1.0%
Variance			\$1,300,000	\$2,067,000	\$2,881,000		

## Packages of Cigarettes Sold Derived from Revenue 12 Month Moving Average Jul '97 to Date



# **Insurance Premiums Tax**

**Maine Revenue Services  
Insurance Premiums Tax  
November 2014 Forecast**

**Insurance Premiums Tax - Revenue Account 0901**

	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19
Actual and current forecast	\$81,210,768	\$77,544,290	\$80,507,596	\$79,500,000	\$79,500,000	\$79,500,000		
		-4.5%	3.8%	-1.3%	0.0%	0.0%		
November 2014 forecast				\$80,000,000	\$80,000,000	\$80,000,000	\$80,000,000	\$80,000,000
Variance				\$500,000	\$500,000	\$500,000		

**Insurance Premiums Tax - Surplus Lines - Revenue Account 0903**

Actual and current forecast	\$1,766,538	\$2,065,129	\$2,696,283	\$1,215,000	\$1,215,000	\$1,215,000		
		16.9%	30.6%	-54.9%	0.0%	0.0%		
November 2014 forecast				\$2,700,000	\$2,700,000	\$2,700,000	\$2,700,000	\$2,700,000
Variance				\$1,485,000	\$1,485,000	\$1,485,000		

# **Real Estate Transfer Tax**

Maine Revenue Services  
November 2014 Forecast

	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19
<b>Real Estate Transfer Tax - General Fund</b>								
Actual and current budget	\$8,934,936	\$11,667,284	\$10,695,215	\$13,042,455	\$8,626,572	\$8,878,887		
November 2014 forecast				\$13,192,973	\$9,405,649	\$9,203,676	\$8,901,635	\$9,652,433
Variance				\$150,518	\$779,077	\$324,789		
<b>Total section 4641-A sub 1 revenue</b>	<b>\$17,277,182</b>	<b>\$19,770,018</b>	<b>\$23,205,386</b>	<b>\$24,342,450</b>	<b>\$26,849,722</b>	<b>\$26,446,976</b>	<b>\$25,838,696</b>	<b>\$27,337,340</b>
Growth Rate		14.4%	17.4%	4.9%	10.3%	-1.5%	-2.3%	5.8%
Section 4641-A sub 1 - 50% to General Fund	\$8,638,591	\$9,961,869	\$11,371,461	\$12,171,225	\$13,424,861	\$13,223,488	\$12,919,348	\$13,668,670
Additional revenue dedicated to General Fund	\$3,830,000	\$3,950,000	\$2,710,964	\$5,038,104	\$0	\$0	\$0	\$0
Section 4641-A sub 2 (controlling interest) - 100% to GF	\$771,980	\$2,071,626	\$931,987	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
MSHA - ME Energy, Housing & Economic Recovery Fund	(\$4,305,635)	(\$4,316,212)	(\$4,319,197)	(\$4,316,356)	(\$4,319,213)	(\$4,319,813)	(\$4,317,713)	(\$4,316,238)
<b>Total General Fund</b>	<b>\$8,934,936</b>	<b>\$11,667,284</b>	<b>\$10,695,215</b>	<b>\$13,192,973</b>	<b>\$9,405,649</b>	<b>\$9,203,676</b>	<b>\$8,901,635</b>	<b>\$9,652,433</b>
Section 4641-A sub 1- 50% to H.O.M.E. Fund	\$8,638,591	\$9,808,149	\$11,833,925	\$12,171,225	\$13,424,861	\$13,223,488	\$12,919,348	\$13,668,670
Less additional revenue dedicated to General Fund	(\$3,830,000)	(\$3,950,000)	(\$2,710,964)	(\$5,038,104)	\$0	\$0	\$0	\$0
Total to MSHA Housing Opportunities for Maine Fund	\$4,808,591	\$5,858,149	\$9,122,961	\$7,133,121	\$13,424,861	\$13,223,488	\$12,919,348	\$13,668,670
MSHA - ME Energy, Housing & Economic Recovery Fund	\$4,305,635	\$4,316,212	\$4,319,197	\$4,316,356	\$4,319,213	\$4,319,813	\$4,317,713	\$4,316,238
Deeds of Foreclosure - 100% to Professional Regulation	\$592,631	\$607,035	\$639,265					
<b>Total Other Special Revenue</b>	<b>\$9,706,857</b>	<b>\$10,781,396</b>	<b>\$14,081,423</b>	<b>\$11,449,477</b>	<b>\$17,744,074</b>	<b>\$17,543,301</b>	<b>\$17,237,060</b>	<b>\$17,984,908</b>
<b>Total Real Estate Transfer Tax Revenue</b>	<b>\$18,641,792</b>	<b>\$22,448,680</b>	<b>\$24,776,638</b>	<b>\$24,642,450</b>	<b>\$27,149,722</b>	<b>\$26,746,976</b>	<b>\$26,138,696</b>	<b>\$27,637,340</b>
Growth Rate		20.4%	10.4%	-0.5%	10.2%	-1.5%	-2.3%	5.7%

## **Highway Fund – Fuel Taxes**

Maine Revenue Services

Motor Fuel Tax Revenue FY'13 -'14 Actual & FY'15 - '17 Current Budget

Fiscal Year		FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	
<b>Net to the Highway Fund</b>		<b>\$173,237,214</b>	<b>\$175,225,204</b>	<b>\$171,273,850</b>	<b>\$170,931,141</b>	<b>\$170,588,431</b>			
0329 TransCap Trust Fund - 7.5%	7.500%	\$14,061,805	\$14,207,449	\$13,887,069	\$13,859,282	\$13,831,494			7.500%
<b>Net before transfer to TransCap Fund</b>		<b>\$187,299,019</b>	<b>\$189,432,653</b>	<b>\$185,160,919</b>	<b>\$184,790,423</b>	<b>\$184,419,925</b>			
0330 Transfer \$100,000 to STAR Fund		\$0	\$0	\$0	\$0	\$0			
<b>Gross to the Highway Fund</b>		<b>\$187,299,019</b>	<b>\$189,432,653</b>	<b>\$185,160,919</b>	<b>\$184,790,423</b>	<b>\$184,419,925</b>			97.499%
DIF&W and Snowmobile Fund	0.9045%	\$1,739,350	\$1,757,365	\$1,717,736	\$1,714,299	\$1,710,862			0.9045%
0334 General Fund - DIF&W - 14.93%		\$259,685	\$262,375	\$256,458	\$255,945	\$255,432			14.930%
0335 Snowmobile Trail Fund - 85.07%		\$1,479,665	\$1,494,990	\$1,461,278	\$1,458,354	\$1,455,430			85.070%
All-terrain Vehicles	0.1525%	\$293,257	\$296,294	\$289,614	\$289,033	\$288,454			0.1525%
0338 ATV Enforcement Fund- 50%		\$146,628	\$148,147	\$144,807	\$144,517	\$144,227			50.000%
0336 ATV Recreational Fund - 50%		\$146,628	\$148,147	\$144,807	\$144,517	\$144,227			50.000%
Motorboats	1.4437%	\$2,776,229	\$2,804,983	\$2,741,731	\$2,736,245	\$2,730,759			1.4437%
0339 Dept. of Marine Resources - 24.6%		\$682,952	\$690,026	\$674,466	\$673,116	\$671,767			24.600%
0337 Boating Facilities Fund - 75.4%		\$2,093,277	\$2,114,958	\$2,067,265	\$2,063,129	\$2,058,992			75.400%
<b>Total Net Revenue</b>		<b>\$192,107,854</b>	<b>\$194,291,295</b>	<b>\$189,910,000</b>	<b>\$189,530,000</b>	<b>\$189,150,000</b>			100.000%
0322 Gasoline Tax Refunds		(\$305,811)	(\$265,192)	(\$325,000)	(\$960,000)	(\$960,000)			
0333 Gasoline Shrinkage Allowance		(\$559,258)	(\$720,693)	(\$815,000)	(\$815,000)	(\$815,000)			
0321 Gross Gasoline Tax Revenue		\$192,972,924	\$195,277,180	\$191,050,000	\$191,305,000	\$190,925,000			
Special Fuel Tax									
<b>Net to the Highway Fund</b>		<b>\$41,302,615</b>	<b>\$42,269,535</b>	<b>\$39,414,250</b>	<b>\$39,210,750</b>	<b>\$39,007,250</b>			92.50%
0308 TransCap Trust Fund - 7.5%	7.500%	\$3,352,292	\$3,427,195	\$3,195,750	\$3,179,250	\$3,162,750			7.50%
<b>Total Net Revenue</b>		<b>\$44,654,907</b>	<b>\$45,696,730</b>	<b>\$42,610,000</b>	<b>\$42,390,000</b>	<b>\$42,170,000</b>			100.00%
0312 IFTA Refunds		(\$2,514,620)	(\$2,986,278)	(\$3,022,265)	(\$3,022,265)	(\$3,022,265)			
0325 Off-Highway Refunds		(\$4,480,006)	(\$4,513,071)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)			
0326 Interest Payments		\$31	\$29	\$0	\$0	\$0			
0311 Gross Special Fuel Tax Revenue		\$51,649,502	\$53,196,050	\$50,132,265	\$49,912,265	\$49,692,265			
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		<b>\$214,539,829</b>	<b>\$217,494,739</b>	<b>\$210,688,100</b>	<b>\$210,141,891</b>	<b>\$209,595,681</b>			
<b>Transcap Transfers</b>		<b>\$17,414,097</b>	<b>\$17,634,644</b>	<b>\$17,082,819</b>	<b>\$17,038,532</b>	<b>\$16,994,244</b>			
<b>Total Other Fund Gasoline Tax Distributions</b>		<b>\$4,808,835</b>	<b>\$4,858,642</b>	<b>\$4,749,081</b>	<b>\$4,739,577</b>	<b>\$4,730,075</b>			
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		<b>\$236,762,761</b>	<b>\$239,988,025</b>	<b>\$232,520,000</b>	<b>\$231,920,000</b>	<b>\$231,320,000</b>			
Growth Rate			1.4%	-3.1%	-0.3%	-0.3%			



Maine Revenue Services

Motor Fuel Tax Revenue FY'13 - '14 Actual and FY'15 - '19 Forecast

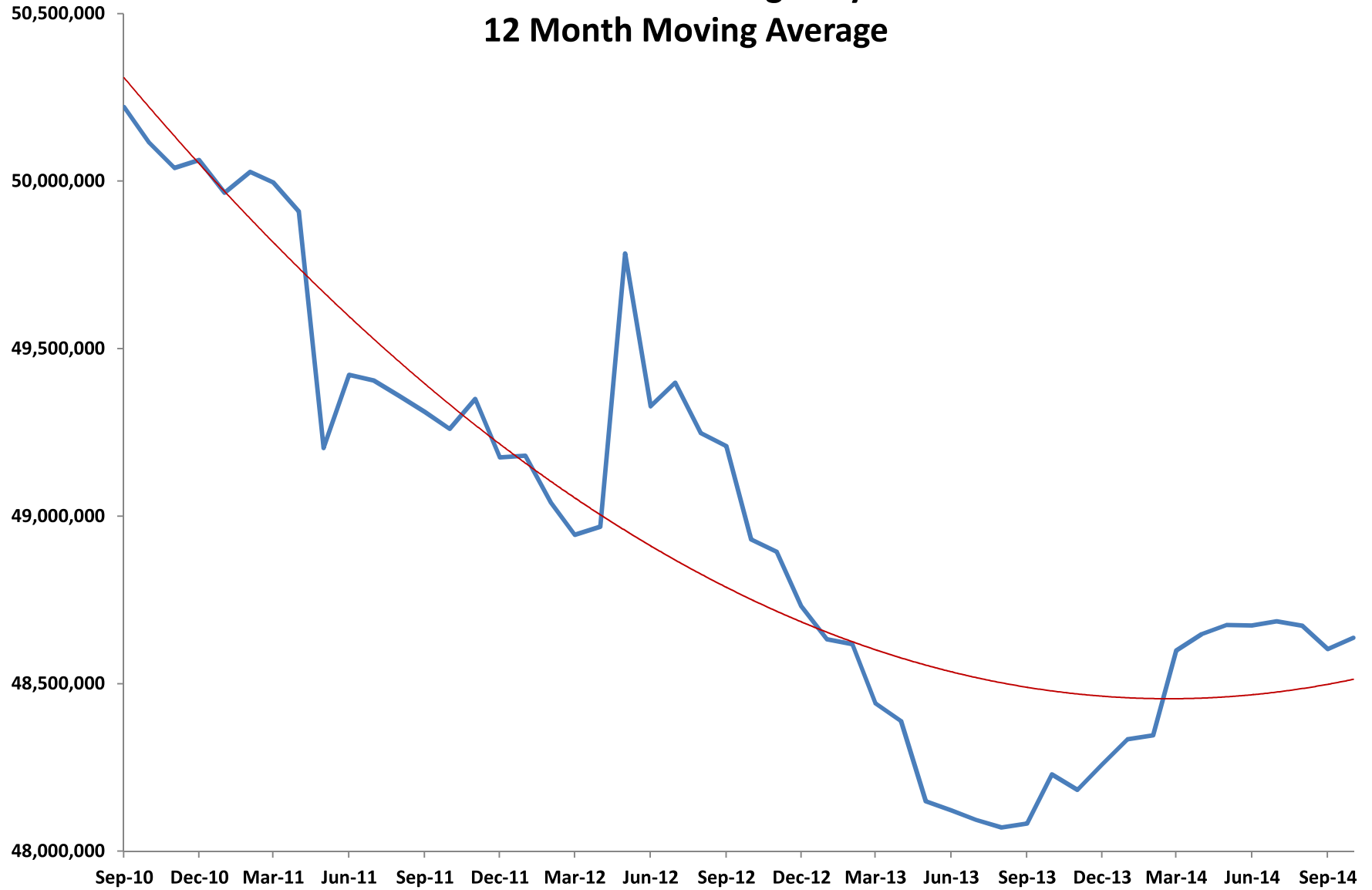
November 2014

		FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	
<b>Net to the Highway Fund</b>		<b>\$173,237,214</b>	<b>\$175,225,204</b>	<b>\$175,159,912</b>	<b>\$177,897,445</b>	<b>\$180,555,160</b>	<b>\$182,739,216</b>	<b>\$185,243,525</b>	
0329 TransCap Trust Fund - 7.5%	7.500%	\$14,061,805	\$14,207,449	\$14,202,155	\$14,424,117	\$14,639,608	\$14,816,693	\$15,019,745	7.500%
Net before transfer to TransCap Fund		\$187,299,019	\$189,432,653	\$189,362,067	\$192,321,562	\$195,194,768	\$197,555,909	\$200,263,270	
0330 Transfer \$100,000 to STAR Fund		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Gross to the Highway Fund</b>		<b>\$187,299,019</b>	<b>\$189,432,653</b>	<b>\$189,362,067</b>	<b>\$192,321,562</b>	<b>\$195,194,768</b>	<b>\$197,555,909</b>	<b>\$200,263,270</b>	<b>97.499%</b>
DIF&W and Snowmobile Fund	0.9045%	\$1,739,350	\$1,757,365	\$1,756,710	\$1,784,165	\$1,810,820	\$1,832,724	\$1,857,840	0.9045%
0334 General Fund - DIF&W - 14.93%		\$259,685	\$262,375	\$262,277	\$266,376	\$270,355	\$273,626	\$277,376	14.930%
0335 Snowmobile Trail Fund - 85.07%		\$1,479,665	\$1,494,990	\$1,494,433	\$1,517,789	\$1,540,465	\$1,559,098	\$1,580,464	85.070%
All-terrain Vehicles	0.1525%	\$293,257	\$296,294	\$296,185	\$300,813	\$305,307	\$309,000	\$313,235	0.1525%
0338 ATV Enforcement Fund- 50%		\$146,628	\$148,147	\$148,093	\$150,407	\$152,654	\$154,500	\$156,618	50.000%
0336 ATV Recreational Fund - 50%		\$146,628	\$148,147	\$148,093	\$150,407	\$152,654	\$154,500	\$156,618	50.000%
Motorboats	1.4437%	\$2,776,229	\$2,804,983	\$2,803,938	\$2,847,760	\$2,890,305	\$2,925,267	\$2,965,355	1.4437%
0339 Dept. of Marine Resources - 24.6%		\$682,952	\$690,026	\$689,769	\$700,549	\$711,015	\$719,616	\$729,477	24.600%
0337 Boating Facilities Fund - 75.4%		\$2,093,277	\$2,114,958	\$2,114,169	\$2,147,211	\$2,179,290	\$2,205,651	\$2,235,878	75.400%
<b>Total Net Revenue</b>		<b>\$192,107,854</b>	<b>\$194,291,295</b>	<b>\$194,218,900</b>	<b>\$197,254,300</b>	<b>\$200,201,200</b>	<b>\$202,622,900</b>	<b>\$205,399,700</b>	<b>100.000%</b>
0322 Gasoline Tax Refunds		(\$305,811)	(\$265,192)	(\$325,000)	(\$960,000)	(\$960,000)	(\$960,000)	(\$960,000)	
0333 Gasoline Shrinkage Allowance		(\$559,258)	(\$720,693)	(\$815,000)	(\$815,000)	(\$815,000)	(\$815,000)	(\$815,000)	
<b>0321 Gross Gasoline Tax Revenue</b>		<b>\$192,972,924</b>	<b>\$195,277,180</b>	<b>\$195,358,900</b>	<b>\$199,029,300</b>	<b>\$201,976,200</b>	<b>\$204,397,900</b>	<b>\$207,174,700</b>	
<b>Special Fuel Tax</b>									
<b>Net to the Highway Fund</b>		<b>\$41,302,615</b>	<b>\$42,269,535</b>	<b>\$42,253,722</b>	<b>\$42,914,080</b>	<b>\$43,555,197</b>	<b>\$44,082,077</b>	<b>\$44,686,195</b>	<b>92.50%</b>
0308 TransCap Trust Fund - 7.5%	7.500%	\$3,352,292	\$3,427,195	\$3,425,978	\$3,479,520	\$3,531,503	\$3,574,223	\$3,623,205	7.50%
<b>Total Net Revenue</b>		<b>\$44,654,907</b>	<b>\$45,696,730</b>	<b>\$45,679,700</b>	<b>\$46,393,600</b>	<b>\$47,086,700</b>	<b>\$47,656,300</b>	<b>\$48,309,400</b>	<b>100.00%</b>
0312 IFTA Refunds		(\$2,514,620)	(\$2,986,278)	(\$3,022,265)	(\$3,022,265)	(\$3,022,265)	(\$3,022,265)	(\$3,022,265)	
0325 Off-Highway Refunds		(\$4,480,006)	(\$4,513,071)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	
0326 Interest Payments		\$31	\$29	\$0	\$0	\$0	\$0	\$0	
<b>0311 Gross Special Fuel Tax Revenue</b>		<b>\$51,649,502</b>	<b>\$53,196,050</b>	<b>\$53,201,965</b>	<b>\$53,915,865</b>	<b>\$54,608,965</b>	<b>\$55,178,565</b>	<b>\$55,831,665</b>	
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		<b>\$214,539,829</b>	<b>\$217,494,739</b>	<b>\$217,413,634</b>	<b>\$220,811,525</b>	<b>\$224,110,357</b>	<b>\$226,821,293</b>	<b>\$229,929,720</b>	<b>90.6273%</b>
<b>Transcap Transfers</b>		<b>\$17,414,097</b>	<b>\$17,634,644</b>	<b>\$17,628,133</b>	<b>\$17,903,637</b>	<b>\$18,171,111</b>	<b>\$18,390,916</b>	<b>\$18,642,950</b>	<b>7.3482%</b>
<b>Total Other Fund Gasoline Tax Distributions</b>		<b>\$4,808,835</b>	<b>\$4,858,642</b>	<b>\$4,856,833</b>	<b>\$4,932,738</b>	<b>\$5,006,432</b>	<b>\$5,066,991</b>	<b>\$5,136,430</b>	<b>2.0245%</b>
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		<b>\$236,762,761</b>	<b>\$239,988,025</b>	<b>\$239,898,600</b>	<b>\$243,647,900</b>	<b>\$247,287,900</b>	<b>\$250,279,200</b>	<b>\$253,709,100</b>	<b>100.0000%</b>
Growth Rate			1.4%	0.0%	1.6%	1.5%	1.2%	1.4%	

Maine Revenue Services  
 Motor Fuel Tax Revenue  
 Variance - Current Budget vs. November 2014 Forecast

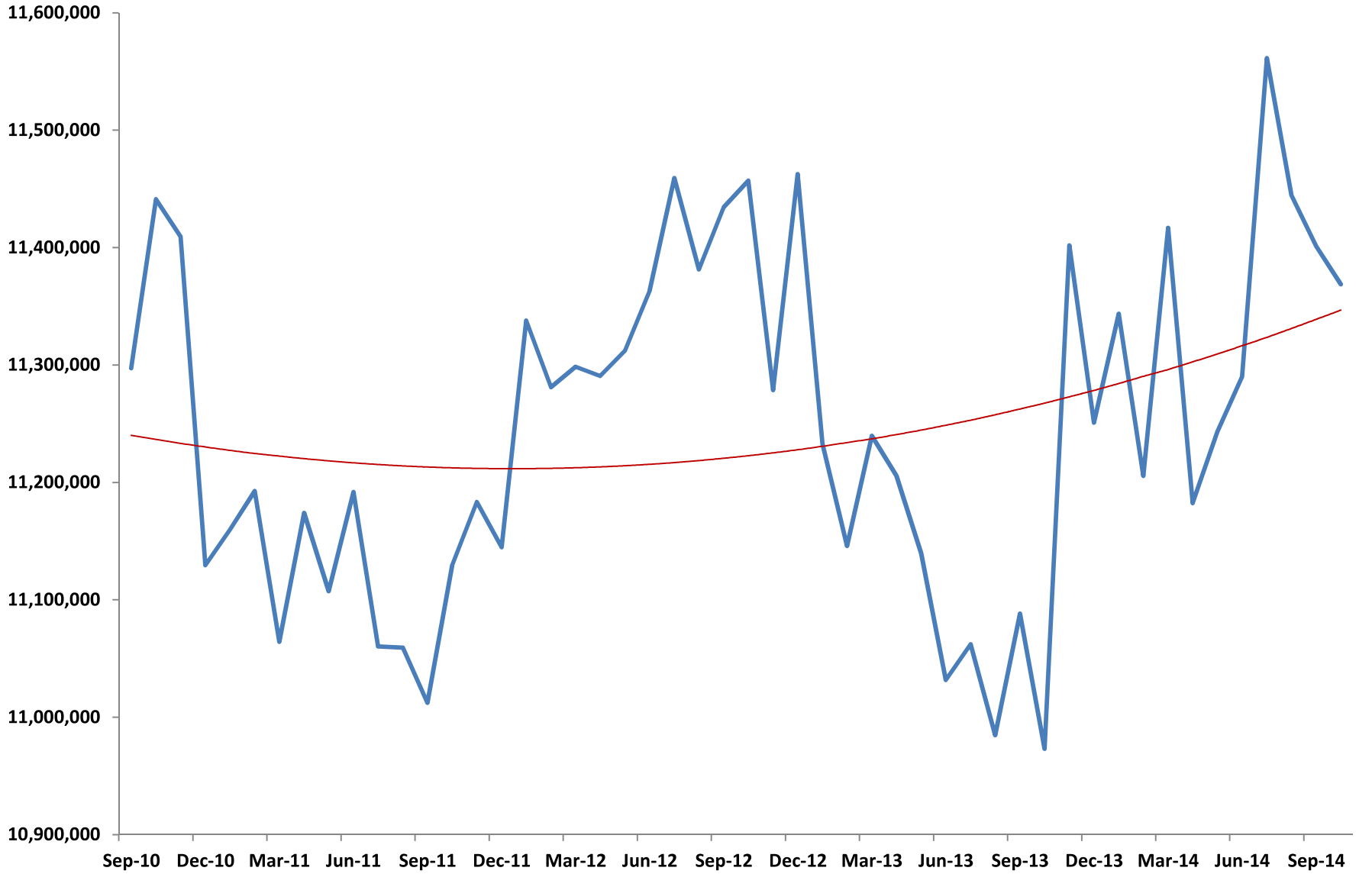
		FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19		
<b>Net to the Highway Fund</b>		\$0	\$0	\$3,886,062	\$6,966,304	\$9,966,729	\$182,739,216	\$185,243,525		
0329 TransCap Trust Fund - 7.5%	7.500%	\$0	\$0	\$315,086	\$564,835	\$808,114	\$14,816,693	\$15,019,745	7.500%	
Net before transfer to TransCap Fund		\$0	\$0	\$4,201,148	\$7,531,139	\$10,774,843	\$197,555,909	\$200,263,270		
0330 Transfer \$100,000 to STAR Fund		\$0	\$0	\$0	\$0	\$0	\$0	\$0		
<b>Gross to the Highway Fund</b>		\$0	\$0	\$4,201,148	\$7,531,139	\$10,774,843	\$197,555,909	\$200,263,270	97.499%	
DIF&W and Snowmobile Fund	0.9045%	\$0	\$0	\$38,974	\$69,866	\$99,958	\$1,832,724	\$1,857,840	0.9045%	
0334 General Fund - DIF&W - 14.93%		\$0	\$0	\$5,819	\$10,431	\$14,923	\$273,626	\$277,376		14.930%
0335 Snowmobile Trail Fund - 85.07%		\$0	\$0	\$33,155	\$59,435	\$85,035	\$1,559,098	\$1,580,464		85.070%
All-terrain Vehicles	0.1525%	\$0	\$0	\$6,571	\$11,780	\$16,853	\$309,000	\$313,235	0.1525%	
0338 ATV Enforcement Fund- 50%		\$0	\$0	\$3,286	\$5,890	\$8,427	\$154,500	\$156,618		50.008%
0336 ATV Recreational Fund - 50%		\$0	\$0	\$3,286	\$5,890	\$8,427	\$154,500	\$156,618		50.008%
Motorboats	1.4437%	\$0	\$0	\$62,207	\$111,515	\$159,546	\$2,925,267	\$2,965,355	1.4437%	
0339 Dept. of Marine Resources - 24.6%		\$0	\$0	\$15,303	\$27,433	\$39,248	\$719,616	\$729,477		24.600%
0337 Boating Facilities Fund - 75.4%		\$0	\$0	\$46,904	\$84,082	\$120,298	\$2,205,651	\$2,235,878		75.400%
<b>Total Net Revenue</b>		\$0	\$0	\$4,308,900	\$7,724,300	\$11,051,200	\$202,622,900	\$205,399,700	100.000%	
0322 Gasoline Tax Refunds		\$0	\$0	\$0	\$0	\$0	(\$960,000)	(\$960,000)		
0333 Gasoline Shrinkage Allowance		\$0	\$0	\$0	\$0	\$0	(\$815,000)	(\$815,000)		
<b>0321 Gross Gasoline Tax Revenue</b>		\$0	\$0	\$4,308,900	\$7,724,300	\$11,051,200	\$204,397,900	\$207,174,700		
<b>Special Fuel Tax</b>										
<b>Net to the Highway Fund</b>		\$0	\$0	\$2,839,472	\$3,703,330	\$4,547,947	\$44,082,077	\$44,686,195		
0308 TransCap Trust Fund - 7.5%	7.500%	\$0	\$0	\$230,228	\$300,270	\$368,753	\$3,574,223	\$3,623,205		
<b>Total Net Revenue</b>		\$0	\$0	\$3,069,700	\$4,003,600	\$4,916,700	\$47,656,300	\$48,309,400		
0312 IFTA Refunds		\$0	\$0	\$0	\$0	\$0	(\$3,022,265)	(\$3,022,265)		
0325 Off-Highway Refunds		\$0	\$0	\$0	\$0	\$0	(\$4,500,000)	(\$4,500,000)		
0326 Interest Payments		\$0	\$0	\$0	\$0	\$0	\$0	\$0		
<b>0311 Gross Special Fuel Tax Revenue</b>		\$0	\$0	\$3,069,700	\$4,003,600	\$4,916,700	\$55,178,565	\$55,831,665		
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		\$0	\$0	\$6,725,534	\$10,669,634	\$14,514,676	\$226,821,293	\$229,929,720		
<b>Transcap Transfers</b>		\$0	\$0	\$545,314	\$865,105	\$1,176,867	\$18,390,916	\$18,642,950		
<b>Total Other Fund Gasoline Tax Distributions</b>		\$0	\$0	\$107,752	\$193,161	\$276,357	\$5,066,991	\$5,136,430		
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		\$0	\$0	\$7,378,600	\$11,727,900	\$15,967,900	\$250,279,200	\$253,709,100		

## Gallons of Gasoline Based on Highway Fund Revenue 12 Month Moving Average



F-58

# Gallons of Special Fuel Based on Highway Fund Revenue 12 Month Moving Average



# **Hollywood Casino Bangor**

## Revenue Forecasting Committee - December 2014 - Hollywood Casino Bangor

<b>GENERAL FUND REVENUE</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
Current Forecast - General Fund Revenue	\$6,845,763	\$7,130,200	\$7,202,381	\$7,275,285		
Incremental Effect of December 2014 Forecast		\$39,194	(\$2,634)	(\$2,662)	\$7,334,230	\$7,408,571
<b>December 2014 Forecast - Revised General Fund Revenue</b>	<b>\$6,845,763</b>	<b>\$7,169,394</b>	<b>\$7,199,747</b>	<b>\$7,272,623</b>	<b>\$7,334,230</b>	<b>\$7,408,571</b>

<b>FUND FOR A HEALTHY MAINE REVENUE</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
Current Forecast - Fund for a Healthy Maine Revenue	\$4,158,208	\$4,430,980	\$4,475,290	\$4,520,043		
Incremental Effect of December 2014 Forecast	\$0	(\$9,465)	(\$1,644)	(\$1,661)	\$4,563,566	\$4,609,202
<b>December 2014 Forecast - Fund for a Healthy Maine Revenue</b>	<b>\$4,158,208</b>	<b>\$4,421,515</b>	<b>\$4,473,646</b>	<b>\$4,518,382</b>	<b>\$4,563,566</b>	<b>\$4,609,202</b>

### Detail of Current Revenue Forecast - Distribution of Total Income

		<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
Gross Slot Income (Coin/Voucher In)	A	\$459,825,100	\$480,193,183	\$481,037,161	\$485,847,533	\$490,706,008	\$495,613,068
Player's Share (Payback Value)	B	\$413,644,722	\$431,176,104	\$431,490,334	\$435,805,237	\$440,163,289	\$444,564,922
3% Distribution to City of Bangor (.03*(A-B))	3.0%	\$1,385,411	\$1,470,512	\$1,486,405	\$1,501,269	\$1,516,282	\$1,531,444
General Fund - Administration (1% of Gross Slot Income)	C 1.0%	\$4,598,251	\$4,801,932	\$4,810,372	\$4,858,475	\$4,907,060	\$4,956,131
Net Slot Machine Income (=A-B-C)		\$41,582,100	\$44,215,147	\$44,736,456	\$45,183,821	\$45,635,659	\$46,092,015
<b>Licensees' Share of Net Slot Machine Income</b>	<b>61.0%</b>	<b>\$25,365,081</b>	<b>\$26,971,240</b>	<b>\$27,289,238</b>	<b>\$27,562,131</b>	<b>\$27,837,752</b>	<b>\$28,116,129</b>
<b>Licensees' Share of Net Slot after 3% Distribution to Bangor</b>		<b>\$23,979,670</b>	<b>\$25,500,728</b>	<b>\$25,802,833</b>	<b>\$26,060,862</b>	<b>\$26,321,470</b>	<b>\$26,584,685</b>
<b>Net Table Game Income</b>		<b>\$7,469,209</b>	<b>\$7,631,745</b>	<b>\$7,643,507</b>	<b>\$7,719,942</b>	<b>\$7,797,142</b>	<b>\$7,875,113</b>
<b>Licensee's Share of Net Table Game Income</b>	<b>84.0%</b>	<b>\$6,274,135</b>	<b>\$6,410,666</b>	<b>\$6,420,546</b>	<b>\$6,484,751</b>	<b>\$6,549,599</b>	<b>\$6,615,095</b>

		<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
<b>Distribution of State Share of Net Slot Machine Income</b>	<b>39.0%</b>						
General Fund (other)	3.0%	\$1,247,462	\$1,326,454	\$1,342,094	\$1,355,515	\$1,369,070	\$1,382,760
General Fund (After 48 months - November 2009)	1.0%	\$415,821	\$442,151	\$447,365	\$451,838	\$456,357	\$460,920
Fund for Healthy Maine (FHM)	10.0%	\$4,158,208	\$4,421,515	\$4,473,646	\$4,518,382	\$4,563,566	\$4,609,202
FHM over caps to Gen Fund (\$4.5M in FY11 and FY12, \$0 in FY13)		\$0	\$0	\$0	\$0	\$0	\$0
University of Maine Scholarship Fund (2% until 9/1/13)	1.92%	\$798,376	\$848,931	\$858,940	\$867,529	\$876,205	\$884,967
Maine Maritime Academy Scholarship Program (beginning 9/1/13)	0.08%	\$33,266	\$35,372	\$35,789	\$36,147	\$36,509	\$36,874
Maine Community College System - Scholarship Funds	1.0%	\$415,821	\$442,151	\$447,365	\$451,838	\$456,357	\$460,920
Resident Municipalities	1.0%	\$415,821	\$442,151	\$447,365	\$451,838	\$456,357	\$460,920
Purse Supplements	10.0%	\$4,158,208	\$4,421,515	\$4,473,646	\$4,518,382	\$4,563,566	\$4,609,202
Sire Stakes Fund	3.0%	\$1,247,462	\$1,326,454	\$1,342,094	\$1,355,515	\$1,369,070	\$1,382,760
Fund to Encourage Racing at Commercial Tracks	4.0%	\$1,663,283	\$1,768,606	\$1,789,458	\$1,807,353	\$1,825,426	\$1,843,681
Fund to Stabilize Off-Track Betting (48 months - until Oct 2009)	2.0%	\$0	\$0	\$0	\$0	\$0	\$0
Fund to Stabilize Off-Track Betting (after 48 months - Nov 2009)	1.0%	\$415,821	\$442,151	\$447,365	\$451,838	\$456,357	\$460,920
Agricultural Fair Support Fund	3.0%	\$1,247,462	\$1,326,454	\$1,342,094	\$1,355,515	\$1,369,070	\$1,382,760
GF Transfer to Gambling Addiction Prevention and Treatment Fund		(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)
Gambling Addiction Prevention and Treatment Fund		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000

		<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
<b>Distribution of State Share of Net Table Game Income</b>	<b>16.0%</b>						
General Fund	9.0%	\$672,229	\$686,857	\$687,916	\$694,795	\$701,743	\$708,760
Gambling Control Board	3.0%	\$224,076	\$228,952	\$229,305	\$231,598	\$233,914	\$236,253
Municipality	2.0%	\$149,384	\$152,635	\$152,870	\$154,399	\$155,943	\$157,502
Non-profits Conducting Beano and Games of Chance	2.0%	\$149,384	\$152,635	\$152,870	\$154,399	\$155,943	\$157,502

<b>Revenue Summary</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
<b>General Fund</b>						
General Fund Administration (1% of gross slot income)	\$4,598,251	\$4,801,932	\$4,810,372	\$4,858,475	\$4,907,060	\$4,956,131
General Fund (Other)	\$2,235,512	\$2,355,462	\$2,377,375	\$2,402,148	\$2,427,170	\$2,452,440
Licensing revenue	\$0	\$0	\$0	\$0	\$0	\$0
Reimbursement - Background Checks	\$12,000	\$12,000	\$12,000	\$12,000	\$0	\$0
<b>Subtotal - General Fund</b>	<b>\$6,845,763</b>	<b>\$7,169,394</b>	<b>\$7,199,747</b>	<b>\$7,272,623</b>	<b>\$7,334,230</b>	<b>\$7,408,571</b>
<b>Fund for Healthy Maine</b>	<b>\$4,158,208</b>	<b>\$4,421,515</b>	<b>\$4,473,646</b>	<b>\$4,518,382</b>	<b>\$4,563,566</b>	<b>\$4,609,202</b>
<b>Other Special Revenue Funds</b>						
Harness Racing Commission	\$8,732,236	\$9,285,180	\$9,394,657	\$9,488,603	\$9,583,489	\$9,679,323
<b>HRC - Subtotal</b>	<b>\$8,732,236</b>	<b>\$9,285,180</b>	<b>\$9,394,657</b>	<b>\$9,488,603</b>	<b>\$9,583,489</b>	<b>\$9,679,323</b>
PUS- host municipalities	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
University of Maine Scholarship Fund	\$798,376	\$848,931	\$858,940	\$867,529	\$876,205	\$884,967
Maine Maritime Academy Scholarship Program	\$33,266	\$35,372	\$35,789	\$36,147	\$36,509	\$36,874
Maine Community College System Scholarships	\$415,821	\$442,151	\$447,365	\$451,838	\$456,357	\$460,920
Resident Municipalities	\$565,205	\$594,786	\$600,235	\$606,237	\$612,300	\$618,422
Gambling Addiction Prevention and Treatment Fund	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Gambling Control Board	\$773,776	\$778,652	\$779,005	\$781,298	\$783,614	\$785,953
Non-profits Conducting Beano and Games of Chance	\$149,384	\$152,635	\$152,870	\$154,399	\$155,943	\$157,502
<b>Subtotal - Other Special Revenue Funds</b>	<b>\$11,593,064</b>	<b>\$12,262,707</b>	<b>\$12,393,861</b>	<b>\$12,511,051</b>	<b>\$12,629,417</b>	<b>\$12,748,961</b>

**Details and Assumptions**

<b>Calculated Gross Slot Machine Income Per Month</b>	<b># of days</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
<b>Total Gross Slot Income - Fiscal Year</b>		<b>\$459,825,100</b>	<b>\$480,193,183</b>	<b>\$481,037,161</b>	<b>\$485,847,533</b>	<b>\$490,706,008</b>	<b>\$495,613,068</b>
July	31	\$40,503,576	\$38,226,361	\$42,936,090	\$43,365,451	\$43,799,105	\$44,237,096
August	31	\$49,535,548	\$48,792,163	\$43,648,075	\$44,084,556	\$44,525,401	\$44,970,655
September	30	\$39,255,646	\$39,159,949	\$42,423,797	\$42,848,035	\$43,276,515	\$43,709,280
October	31	\$37,732,864	\$48,711,589	\$43,673,047	\$44,109,778	\$44,550,875	\$44,996,384
November	30	\$42,711,006	\$37,475,198	\$37,849,950	\$38,228,449	\$38,610,734	\$38,996,841
December	31	\$28,301,099	\$32,074,351	\$32,395,094	\$32,719,045	\$33,046,236	\$33,376,698
January	31	\$38,551,037	\$34,952,692	\$35,302,219	\$35,655,241	\$36,011,794	\$36,371,912
February	28	\$33,993,427	\$35,274,001	\$35,626,741	\$35,983,008	\$36,342,838	\$36,706,267
March	31	\$35,973,494	\$43,409,433	\$43,843,528	\$44,281,963	\$44,724,782	\$45,172,030
April	30	\$34,509,956	\$41,340,999	\$41,754,409	\$42,171,953	\$42,593,673	\$43,019,610
May	31	\$44,270,758	\$42,995,199	\$43,425,151	\$43,859,402	\$44,297,996	\$44,740,976
June	30	\$34,486,646	\$37,781,248	\$38,159,061	\$38,540,651	\$38,926,058	\$39,315,318

<b>Player's Share of Slot Machine Income Per Month</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
<b>Total Player's Share - Fiscal Year</b>	<b>\$413,644,722</b>	<b>\$431,176,104</b>	<b>\$431,490,334</b>	<b>\$435,805,237</b>	<b>\$440,163,289</b>	<b>\$444,564,922</b>
July	\$36,384,932	\$34,399,371	\$38,513,673	\$38,898,809	\$39,287,798	\$39,680,676
August	\$44,362,462	\$43,822,731	\$39,152,323	\$39,543,847	\$39,939,285	\$40,338,678
September	\$35,234,847	\$35,178,903	\$38,054,146	\$38,434,687	\$38,819,034	\$39,207,224
October	\$34,121,893	\$43,918,199	\$39,174,723	\$39,566,470	\$39,962,135	\$40,361,757
November	\$38,562,678	\$33,615,252	\$33,951,405	\$34,290,919	\$34,633,828	\$34,980,166
December	\$25,599,548	\$28,770,693	\$29,058,400	\$29,348,984	\$29,642,473	\$29,938,898
January	\$34,503,386	\$31,352,565	\$31,666,091	\$31,982,751	\$32,302,579	\$32,625,605
February	\$30,668,142	\$31,640,779	\$31,957,187	\$32,276,759	\$32,599,526	\$32,925,521
March	\$32,511,086	\$38,938,262	\$39,327,644	\$39,720,921	\$40,118,130	\$40,519,311
April	\$30,932,984	\$37,082,876	\$37,453,705	\$37,828,242	\$38,206,525	\$38,588,590
May	\$39,730,084	\$38,566,693	\$38,952,360	\$39,341,884	\$39,735,303	\$40,132,656
June	\$31,032,681	\$33,889,780	\$34,228,677	\$34,570,964	\$34,916,674	\$35,265,840

<b>Calculated Net Table Income Per Month</b>	# of days	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
<b>Total Net Table Game Income - Fiscal Year</b>		<b>\$7,469,209</b>	<b>\$7,631,745</b>	<b>\$7,643,507</b>	<b>\$7,719,942</b>	<b>\$7,797,142</b>	<b>\$7,875,113</b>
July	31	\$584,229	\$444,707	\$497,278	\$502,250	\$507,273	\$512,346
August	31	\$702,642	\$736,551	\$658,897	\$665,486	\$672,141	\$678,862
September	30	\$536,004	\$727,241	\$786,979	\$794,848	\$802,797	\$810,825
October	31	\$612,819	\$694,153	\$620,969	\$627,179	\$633,451	\$639,785
November	30	\$544,416	\$471,309	\$476,022	\$480,782	\$485,590	\$490,446
December	31	\$556,276	\$622,036	\$628,256	\$634,539	\$640,884	\$647,293
January	31	\$800,068	\$715,718	\$722,875	\$730,103	\$737,404	\$744,779
February	28	\$498,999	\$503,989	\$509,029	\$514,119	\$519,260	\$524,453
March	31	\$518,959	\$580,307	\$586,110	\$591,971	\$597,891	\$603,870
April	30	\$703,109	\$760,864	\$768,472	\$776,157	\$783,919	\$791,758
May	31	\$814,506	\$728,633	\$735,920	\$743,279	\$750,712	\$758,219
June	30	\$597,184	\$646,238	\$652,701	\$659,228	\$665,820	\$672,478

<b>Licensing and Application Revenues - Racino:</b>	Fee	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
Slot Machine Operator- Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Operator- Annual Renewal Fee	\$75,000	\$0	\$0	\$0	\$0	\$0	\$0
Transfer of Operator Renewal Fee to host municipality		\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Annual Renewal Fee	5 \$75,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000
Slot Machines - Initial Registration Fee	\$100	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machines - Annual Renewal Fee	898 \$100	\$89,800	\$89,800	\$89,800	\$89,800	\$89,800	\$89,800
Gambling Services Vendors	2 \$2,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Licensed Employees - All Fees	212 \$250/\$25	\$5,300	\$5,300	\$5,300	\$5,300	\$5,300	\$5,300
Other Revenue deposited as Licensing Revenue		\$0	\$0	\$0	\$0	\$0	\$0
<b>Total License Fees</b>		<b>\$474,100</b>	<b>\$474,100</b>	<b>\$474,100</b>	<b>\$474,100</b>	<b>\$474,100</b>	<b>\$474,100</b>
Licensee Background Check Cost Reimbursement		\$12,000	\$12,000	\$12,000	\$12,000	\$0	\$0

<b>Licensing and Application Revenues - Casino:</b>	Fee	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
Casino Operator - Initial Application Fee	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0
Casino Operator- Annual Renewal Fee	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Transfer of Operator Renewal Fee to host municipality		(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Table Game Distributor - Initial Application Fee	3 \$5,000	\$0	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Annual Renewal Fee	\$1,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Table Games - Initial Privilege Fee	16 \$100,000	\$0	\$0	\$0	\$0	\$0	\$0
Table Games - Annual Privilege Fee	\$1,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000
Table Games - Initial Registration Fee	\$100	\$0	\$0	\$0	\$0	\$0	\$0
Table Games -Annual Registration Fee	\$100	\$1,600	\$1,600	\$1,600	\$1,600	\$1,600	\$1,600
Licensed Employees - All Fees	\$250/\$25	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total License Fees</b>		<b>\$75,600</b>	<b>\$75,600</b>	<b>\$75,600</b>	<b>\$75,600</b>	<b>\$75,600</b>	<b>\$75,600</b>
Licensee Background Check Cost Reimbursement							



Number of Machines	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
July	900	896	900	900	900	900
August	900	900	900	900	900	900
September	900	899	900	900	900	900
October	888	898	900	900	900	900
November	888	900	900	900	900	900
December	888	900	900	900	900	900
January	888	900	900	900	900	900
February	876	900	900	900	900	900
March	834	900	900	900	900	900
April	813	900	900	900	900	900
May	829	900	900	900	900	900
June	889	900	900	900	900	900

Payback % Average for Month	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
July	89.83%	89.99%	89.70%	89.70%	89.70%	89.70%
August	89.56%	89.82%	89.70%	89.70%	89.70%	89.70%
September	89.76%	89.83%	89.70%	89.70%	89.70%	89.70%
October	90.43%	90.16%	89.70%	89.70%	89.70%	89.70%
November	90.29%	89.70%	89.70%	89.70%	89.70%	89.70%
December	90.45%	89.70%	89.70%	89.70%	89.70%	89.70%
January	89.50%	89.70%	89.70%	89.70%	89.70%	89.70%
February	90.22%	89.70%	89.70%	89.70%	89.70%	89.70%
March	90.38%	89.70%	89.70%	89.70%	89.70%	89.70%
April	89.63%	89.70%	89.70%	89.70%	89.70%	89.70%
May	89.74%	89.70%	89.70%	89.70%	89.70%	89.70%
June	89.98%	89.70%	89.70%	89.70%	89.70%	89.70%

Average Total Slot Income Per Machine Per Day	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<b>Average for the Fiscal Year</b>	<b>\$1,447</b>	<b>\$1,450</b>	<b>\$1,464</b>	<b>\$1,479</b>	<b>\$1,494</b>	<b>\$1,509</b>
July	\$1,607.28	\$1,523.69	\$1,538.93	\$1,554.32	\$1,569.86	\$1,585.56
August	\$1,572.56	\$1,548.96	\$1,564.45	\$1,580.09	\$1,595.89	\$1,611.85
September	\$1,557.76	\$1,555.69	\$1,571.25	\$1,586.96	\$1,602.83	\$1,618.86
October	\$1,517.57	\$1,549.84	\$1,565.34	\$1,581.00	\$1,596.81	\$1,612.77
November	\$1,374.23	\$1,387.97	\$1,401.85	\$1,415.87	\$1,430.03	\$1,444.33
December	\$1,138.24	\$1,149.62	\$1,161.11	\$1,172.73	\$1,184.45	\$1,196.30
January	\$1,240.38	\$1,252.78	\$1,265.31	\$1,277.97	\$1,290.75	\$1,303.65
February	\$1,385.90	\$1,399.76	\$1,413.76	\$1,427.90	\$1,442.18	\$1,456.60
March	\$1,540.49	\$1,555.89	\$1,571.45	\$1,587.17	\$1,603.04	\$1,619.07
April	\$1,515.99	\$1,531.15	\$1,546.46	\$1,561.92	\$1,577.54	\$1,593.32
May	\$1,525.79	\$1,541.05	\$1,556.46	\$1,572.02	\$1,587.74	\$1,603.62
June	\$1,385.45	\$1,399.31	\$1,413.30	\$1,427.43	\$1,441.71	\$1,456.12

Number of Table Games	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
July	16	16	16	16	16	16
August	16	16	16	16	16	16
September	16	16	16	16	16	16
October	16	16	16	16	16	16
November	16	16	16	16	16	16
December	16	16	16	16	16	16
January	16	16	16	16	16	16
February	16	16	16	16	16	16
March	16	16	16	16	16	16
April	16	16	16	16	16	16
May	16	16	16	16	16	16
June	16	16	16	16	16	16

Table Game Win Per Day	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
July	\$1,304.08	\$992.65	\$1,002.58	\$1,012.60	\$1,022.73	\$1,032.96
August	\$1,254.72	\$1,315.27	\$1,328.42	\$1,341.71	\$1,355.12	\$1,368.67
September	\$1,196.44	\$1,623.31	\$1,639.54	\$1,655.93	\$1,672.49	\$1,689.22
October	\$1,367.90	\$1,239.56	\$1,251.95	\$1,264.47	\$1,277.12	\$1,289.89
November	\$972.17	\$981.89	\$991.71	\$1,001.63	\$1,011.65	\$1,021.76
December	\$1,241.69	\$1,254.10	\$1,266.65	\$1,279.31	\$1,292.10	\$1,305.03
January	\$1,428.69	\$1,442.98	\$1,457.41	\$1,471.98	\$1,486.70	\$1,501.57
February	\$1,113.84	\$1,124.98	\$1,136.23	\$1,147.59	\$1,159.06	\$1,170.65
March	\$1,158.39	\$1,169.97	\$1,181.67	\$1,193.49	\$1,205.42	\$1,217.48
April	\$1,569.44	\$1,585.13	\$1,600.98	\$1,616.99	\$1,633.16	\$1,649.50
May	\$1,454.47	\$1,469.02	\$1,483.71	\$1,498.55	\$1,513.53	\$1,528.67
June	\$1,333.00	\$1,346.33	\$1,359.79	\$1,373.39	\$1,387.13	\$1,401.00

# **Oxford Casino**

## Revenue Forecasting Committee - December 2014 - Oxford Casino

GENERAL FUND REVENUE	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Current Forecast - General Fund Revenue	\$1,749,476	\$2,126,206	\$2,147,348	\$2,168,702		
Incremental Effect of December 2014 Forecast	\$0	(\$349,088)	(\$367,506)	(\$371,182)	\$1,815,375	\$1,833,409
December 2014 Forecast - Revised General Fund Revenue	\$1,749,476	\$1,777,118	\$1,779,842	\$1,797,520	\$1,815,375	\$1,833,409

### Detail of Current Revenue Forecast - Distribution of Total Income

		2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Total Net Slot Machine Income		\$57,915,853	\$58,837,261	\$58,928,051	\$59,517,332	\$60,112,505	\$60,713,630
Total Net Table Game Income		\$13,427,297	\$14,541,104	\$14,558,901	\$14,704,490	\$14,851,535	\$15,000,050
<b>Licensees' Share of Total Net Slot Machine Income</b>	<b>54.0%</b>	<b>\$31,274,560</b>	<b>\$31,772,121</b>	<b>\$31,821,148</b>	<b>\$32,139,359</b>	<b>\$32,460,753</b>	<b>\$32,785,360</b>
<b>Licensees' Share of Total Net Table Game Income</b>	<b>84.0%</b>	<b>\$11,278,929</b>	<b>\$12,214,527</b>	<b>\$12,229,477</b>	<b>\$12,351,772</b>	<b>\$12,475,289</b>	<b>\$12,600,042</b>
<b>Total Licensees' Share of Net Income</b>		<b>\$42,553,489</b>	<b>\$43,986,648</b>	<b>\$44,050,625</b>	<b>\$44,491,131</b>	<b>\$44,936,042</b>	<b>\$45,385,402</b>

Distribution of State Share of Net Slot Machine Income		2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
K-12 Essential Programs and Services	25.0%	\$14,478,963	\$14,709,315	\$14,732,013	\$14,879,333	\$15,028,126	\$15,178,408
Maine's Penobscot and Passamaquoddy Indian Tribes	4.0%	\$2,316,634	\$2,353,490	\$2,357,122	\$2,380,693	\$2,404,500	\$2,428,545
General Fund - Administration	3.0%	\$1,737,476	\$1,765,118	\$1,767,842	\$1,785,520	\$1,803,375	\$1,821,409
University of Maine System Scholarship Fund (4% until 9/1/13)	3.85%	\$2,229,760	\$2,265,235	\$2,268,730	\$2,291,417	\$2,314,331	\$2,337,475
Maine Maritime Academy Scholarship Program (Beginning 9/1/13)	0.15%	\$86,874	\$88,256	\$88,392	\$89,276	\$90,169	\$91,070
Agricultural Fair Support Fund	1.0%	\$579,159	\$588,373	\$589,281	\$595,173	\$601,125	\$607,136
Municipality in which casino is located	2.0%	\$1,158,317	\$1,176,745	\$1,178,561	\$1,190,347	\$1,202,250	\$1,214,273
Maine Community College System Scholarship Programs	3.0%	\$1,737,476	\$1,765,118	\$1,767,842	\$1,785,520	\$1,803,375	\$1,821,409
Fund to Supplement Harness Racing Purses	1.0%	\$579,159	\$588,373	\$589,281	\$595,173	\$601,125	\$607,136
Sire Stakes Fund	1.0%	\$579,159	\$588,373	\$589,281	\$595,173	\$601,125	\$607,136
County in which casino is located	1.0%	\$579,159	\$588,373	\$589,281	\$595,173	\$601,125	\$607,136
Maine Dairy Farm Stabilization Fund (1% until 7/1/13)	0.5%	\$289,579	\$294,186	\$294,640	\$297,587	\$300,563	\$303,568
Dairy Improvement Fund (Beginning 7/1/13)	0.5%	\$289,579	\$294,186	\$294,640	\$297,587	\$300,563	\$303,568

Distribution of State Share of Net Table Game Income		2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
K-12 Essential Programs and Services	10.0%	\$1,342,730	\$1,454,110	\$1,455,890	\$1,470,449	\$1,485,153	\$1,500,005
Gambling Control Board	3.0%	\$402,819	\$436,233	\$436,767	\$441,135	\$445,546	\$450,002
Municipality in which casino is located	2.0%	\$268,546	\$290,822	\$291,178	\$294,090	\$297,031	\$300,001
County in which casino is located	1.0%	\$134,273	\$145,411	\$145,589	\$147,045	\$148,515	\$150,001

Revenue Summary	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<b>General Fund</b>						
General Fund Administration	\$1,737,476	\$1,765,118	\$1,767,842	\$1,785,520	\$1,803,375	\$1,821,409
License Fees	\$0	\$0	\$0	\$0	\$0	\$0
Reimbursement - Background Checks	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
<b>Subtotal - General Fund</b>	<b>\$1,749,476</b>	<b>\$1,777,118</b>	<b>\$1,779,842</b>	<b>\$1,797,520</b>	<b>\$1,815,375</b>	<b>\$1,833,409</b>
<b>Other Special Revenue Funds</b>						
Gambling Control Board	\$3,201,144	\$634,558	\$635,092	\$639,460	\$643,871	\$648,327
K-12 Essential Programs and Services	\$15,821,693	\$16,163,425	\$16,187,903	\$16,349,782	\$16,513,279	\$16,678,413
Maine's Penobscot and Passamaquoddy Indian Tribes	\$2,316,634	\$2,353,490	\$2,357,122	\$2,380,693	\$2,404,500	\$2,428,545
University of Maine System Scholarship Fund	\$2,229,760	\$2,265,235	\$2,268,730	\$2,291,417	\$2,314,331	\$2,337,475
Maine Maritime Academy Scholarship Program	\$86,874	\$88,256	\$88,392	\$89,276	\$90,169	\$91,070
Agricultural Fair Support Fund	\$579,159	\$588,373	\$589,281	\$595,173	\$601,125	\$607,136
Municipality in which casino is located	\$1,426,863	\$1,467,567	\$1,469,739	\$1,484,437	\$1,499,281	\$1,514,274
Maine Community College System Scholarship Programs	\$1,737,476	\$1,765,118	\$1,767,842	\$1,785,520	\$1,803,375	\$1,821,409
Fund to Supplement Harness Racing Purses	\$579,159	\$588,373	\$589,281	\$595,173	\$601,125	\$607,136
Sire Stakes Fund	\$579,159	\$588,373	\$589,281	\$595,173	\$601,125	\$607,136
County in which casino is located	\$713,432	\$733,784	\$734,870	\$742,218	\$749,640	\$757,137
Maine Dairy Farm Stabilization Fund	\$289,579	\$294,186	\$294,640	\$297,587	\$300,563	\$303,568
Dairy Improvement Fund	\$289,579	\$294,186	\$294,640	\$297,587	\$300,563	\$303,568
<b>Subtotal - Other Special Revenue Funds</b>	<b>\$29,850,511</b>	<b>\$27,824,924</b>	<b>\$27,866,813</b>	<b>\$28,143,496</b>	<b>\$28,422,948</b>	<b>\$28,705,196</b>

**Details and Assumptions**

<b>Calculated Net Slot Machine Income Per Month</b>		<b># of days</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
<b>Total Net Slot Income - Fiscal Year</b>			<b>\$57,915,853</b>	<b>\$58,837,261</b>	<b>\$58,928,051</b>	<b>\$59,517,332</b>	<b>\$60,112,505</b>	<b>\$60,713,630</b>
July	31	\$5,410,584	\$5,136,374	\$5,743,567	\$5,801,003	\$5,859,013	\$5,917,603	
August	31	\$6,645,935	\$6,480,674	\$5,797,426	\$5,855,400	\$5,913,954	\$5,973,094	
September	30	\$4,990,906	\$5,053,019	\$5,468,088	\$5,522,769	\$5,577,997	\$5,633,777	
October	31	\$4,804,347	\$5,803,553	\$5,191,692	\$5,243,609	\$5,296,045	\$5,349,006	
November	30	\$5,003,276	\$4,576,783	\$4,622,551	\$4,668,776	\$4,715,464	\$4,762,619	
December	31	\$3,973,233	\$3,604,756	\$3,640,804	\$3,677,212	\$3,713,984	\$3,751,124	
January	31	\$3,467,654	\$3,877,580	\$3,916,356	\$3,955,519	\$3,995,074	\$4,035,025	
February	28	\$4,222,737	\$4,264,964	\$4,307,614	\$4,350,690	\$4,394,197	\$4,438,139	
March	31	\$4,462,980	\$4,990,568	\$5,040,474	\$5,090,879	\$5,141,787	\$5,193,205	
April	30	\$5,884,303	\$5,094,125	\$5,145,066	\$5,196,517	\$5,248,482	\$5,300,967	
May	31	\$4,479,448	\$5,008,983	\$5,059,072	\$5,109,663	\$5,160,760	\$5,212,367	
June	30	\$4,570,452	\$4,945,882	\$4,995,341	\$5,045,295	\$5,095,748	\$5,146,705	

<b>Calculated Net Table Game Income Per Month</b>		<b># of days</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
<b>Total Net Table Game Income - Fiscal Year</b>			<b>\$13,427,297</b>	<b>\$14,541,104</b>	<b>\$14,558,901</b>	<b>\$14,704,490</b>	<b>\$14,851,535</b>	<b>\$15,000,050</b>
July	31	\$1,102,505	\$1,273,513	\$1,424,060	\$1,438,301	\$1,452,684	\$1,467,211	
August	31	\$1,347,712	\$1,592,702	\$1,424,786	\$1,439,034	\$1,453,424	\$1,467,958	
September	30	\$1,088,201	\$1,039,950	\$1,125,375	\$1,136,628	\$1,147,995	\$1,159,475	
October	31	\$916,650	\$1,356,754	\$1,213,713	\$1,225,850	\$1,238,109	\$1,250,490	
November	30	\$1,113,548	\$1,139,290	\$1,150,682	\$1,162,189	\$1,173,811	\$1,185,549	
December	31	\$736,127	\$972,810	\$982,538	\$992,364	\$1,002,287	\$1,012,310	
January	31	\$1,311,761	\$1,173,464	\$1,185,199	\$1,197,051	\$1,209,021	\$1,221,111	
February	28	\$999,522	\$1,009,517	\$1,019,612	\$1,029,808	\$1,040,106	\$1,050,507	
March	31	\$1,235,089	\$1,381,094	\$1,394,905	\$1,408,854	\$1,422,942	\$1,437,172	
April	30	\$1,214,037	\$1,313,761	\$1,326,899	\$1,340,168	\$1,353,570	\$1,367,105	
May	31	\$1,428,425	\$1,277,828	\$1,290,607	\$1,303,513	\$1,316,548	\$1,329,713	
June	30	\$933,723	\$1,010,421	\$1,020,525	\$1,030,731	\$1,041,038	\$1,051,448	

<b>Licensing and Application Revenues:</b>		<b>#</b>	<b>Fee</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
Casino Operator- Initial Application Fee	1	\$225,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Casino Operator- Annual Renewal Fee	1	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Slot Machine Distributor - Initial Application Fee		\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Slot machine Distributor - Annual Renewal Fee		\$75,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Initial Application Fee		\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Annual Renewal Fee		\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine and Table Game - Initial	858	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine and Table Game - Annual Renewal Fee		\$100	\$85,800	\$85,800	\$85,800	\$85,800	\$85,800	\$85,800	\$85,800
Table Game - Initial Privilege Fee	26	\$100,000	\$2,600,000	\$0	\$0	\$0	\$0	\$0	\$0
Table Game - Annual Renewal Privilege Fee	26	\$1,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000	\$26,000
Gambling Services Vendors		\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Number of Licensed Employees	261								
Application Fees from Licensed Employees		\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Licensed Employees - Annual Renewal Fees		\$25	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525	\$6,525
Other Revenue deposited as Licensing Revenue			\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total License Fees</b>			<b>\$2,798,325</b>	<b>\$198,325</b>	<b>\$198,325</b>	<b>\$198,325</b>	<b>\$198,325</b>	<b>\$198,325</b>	<b>\$198,325</b>
<b>Licensee Background Check Cost Reimbursement</b>			<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>

Number of Machines	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
July	800	858	858	858	858	858
August	800	858	858	858	858	858
September	800	858	858	858	858	858
October	800	858	858	858	858	858
November	812	858	858	858	858	858
December	846	858	858	858	858	858
January	858	858	858	858	858	858
February	858	858	858	858	858	858
March	858	858	858	858	858	858
April	858	858	858	858	858	858
May	858	858	858	858	858	858
June	858	858	858	858	858	858

Slot Machine Win per Day	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
July	\$241.54	\$213.80	\$215.94	\$218.10	\$220.28	\$222.48
August	\$237.35	\$215.81	\$217.96	\$220.14	\$222.35	\$224.57
September	\$222.81	\$210.33	\$212.44	\$214.56	\$216.71	\$218.87
October	\$214.48	\$193.26	\$195.19	\$197.14	\$199.11	\$201.11
November	\$176.05	\$177.81	\$179.59	\$181.38	\$183.20	\$185.03
December	\$134.19	\$135.53	\$136.88	\$138.25	\$139.63	\$141.03
January	\$144.34	\$145.78	\$147.24	\$148.71	\$150.20	\$151.70
February	\$175.77	\$177.53	\$179.30	\$181.10	\$182.91	\$184.74
March	\$185.77	\$187.63	\$189.51	\$191.40	\$193.31	\$195.25
April	\$195.95	\$197.91	\$199.89	\$201.88	\$203.90	\$205.94
May	\$186.46	\$188.32	\$190.20	\$192.11	\$194.03	\$195.97
June	\$190.25	\$192.15	\$194.07	\$196.01	\$197.97	\$199.95

Number of Table Games	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
July	22	26	26	26	26	26
August	22	26	26	26	26	26
September	22	26	26	26	26	26
October	22	26	26	26	26	26
November	22	26	26	26	26	26
December	22	26	26	26	26	26
January	26	26	26	26	26	26
February	26	26	26	26	26	26
March	26	26	26	26	26	26
April	26	26	26	26	26	26
May	26	26	26	26	26	26
June	26	26	26	26	26	26

Table Game Win per Day	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
July	\$1,789.78	\$1,749.33	\$1,766.82	\$1,784.49	\$1,802.34	\$1,820.36
August	\$1,750.27	\$1,750.22	\$1,767.72	\$1,785.40	\$1,803.26	\$1,821.29
September	\$1,766.56	\$1,428.50	\$1,442.79	\$1,457.22	\$1,471.79	\$1,486.51
October	\$1,488.07	\$1,490.94	\$1,505.85	\$1,520.91	\$1,536.11	\$1,551.48
November	\$1,446.17	\$1,460.63	\$1,475.23	\$1,489.99	\$1,504.89	\$1,519.93
December	\$1,195.01	\$1,206.96	\$1,219.03	\$1,231.22	\$1,243.53	\$1,255.97
January	\$1,441.50	\$1,455.91	\$1,470.47	\$1,485.17	\$1,500.03	\$1,515.03
February	\$1,372.97	\$1,386.70	\$1,400.57	\$1,414.57	\$1,428.72	\$1,443.00
March	\$1,696.55	\$1,713.52	\$1,730.65	\$1,747.96	\$1,765.44	\$1,783.09
April	\$1,667.63	\$1,684.31	\$1,701.15	\$1,718.16	\$1,735.35	\$1,752.70
May	\$1,569.70	\$1,585.40	\$1,601.25	\$1,617.26	\$1,633.43	\$1,649.77
June	\$1,282.59	\$1,295.41	\$1,308.37	\$1,321.45	\$1,334.66	\$1,348.01

**Milk Handling Fee and  
Transfers to Maine Milk Pool**

December 2014 Revenue Forecast - Milk

**HANDLING FEE INCOME**

Month	FY14		FY15	
	Basic Price	Revenue	Basic Price	Revenue
June	\$22.18	\$88,071	\$26.11	\$82,469
July	\$22.16	\$103,316	\$26.27	\$99,135
August	\$22.13	\$97,046	\$27.12	\$93,542
Sept.	\$22.40	\$86,028	\$26.88	\$92,164
Oct.	\$22.45	\$96,381	\$27.44	\$92,164
Nov.	\$23.45	\$90,460	\$27.31	\$92,164
Dec.	\$23.62	\$91,134	\$25.17	\$92,164
Jan.	\$24.73	\$97,274	\$23.32	\$92,164
Feb.	\$25.27	\$83,946	\$21.89	\$92,164
March	\$26.89	\$89,729	\$20.99	\$184,328
April	\$26.90	\$91,319	\$20.65	\$184,328
May	\$27.71	\$85,707	\$20.38	\$184,328

**\$1,100,410**

**\$1,381,114**

**\$2,481,524**

**TIER PROGRAM PAYMENTS**

FY14	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
	Jun-13	\$20.20	\$0.24	\$0.56	\$0.01	51,910,695	\$3,257
	Jul-13	\$20.18	\$0.06	\$0.62	\$0.03	51,090,292	\$16,340
	Aug-13	\$20.28	\$0.00	\$0.62	\$0.04	51,330,054	\$19,457
	Sep-13	\$20.58	\$0.00	\$0.59	\$0.03	48,252,441	\$15,294
	Oct-13	\$20.88	\$0.00	\$0.61	\$0.01	49,201,561	\$3,659
	Nov-13	\$21.48	\$0.00	\$0.65	\$0.00	48,289,429	\$0
	Dec-13	\$21.93	\$0.00	\$0.60	\$0.00	51,576,971	\$0
	Jan-14	\$22.93	\$0.00	\$0.57	\$0.00	49,739,902	\$0
	Feb-14	\$24.42	\$0.00	\$0.58	\$0.00	44,948,393	\$0
	Mar-14	\$24.97	\$0.00	\$0.57	\$0.00	50,099,946	\$0
	Apr-14	\$25.46	\$0.00	\$0.53	\$0.00	49,450,695	\$0
	May-14	\$25.24	\$0.00	\$0.53	\$0.00	51,776,965	\$0
<b>FY14 Exp</b>							<b>\$58,007</b>

FY15	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
	Jun-14	\$24.38	\$0.00	\$0.49	\$0.00	51,917,112	\$0
	Jul-14	\$24.75	\$0.00	\$0.53	\$0.00	51,097,136	\$0
	Aug-14	\$25.41	\$0.00	\$0.54	\$0.00	51,330,054	\$0
	Sep-14	\$26.16	\$0.00	\$0.54	\$0.00	48,256,992	\$0
	Oct-14	\$24.89	\$0.00	\$0.54	\$0.00	49,218,161	\$0
	Nov-14	\$22.79	\$0.00	\$0.54	\$0.00	46,972,862	\$0
	Dec-14	\$21.29	\$0.00	\$0.54	\$0.00	49,126,701	\$0
	Jan-15	\$20.32	\$0.00	\$0.54	\$0.05	49,739,902	\$23,553
	Feb-15	\$19.53	\$0.00	\$0.54	\$0.35	46,935,723	\$163,461
	Mar-15	\$19.16	\$0.00	\$0.54	\$0.53	52,051,351	\$273,569
	Apr-15	\$18.77	\$0.00	\$0.54	\$0.71	51,464,482	\$365,716
	May-15	\$18.68	\$0.00	\$0.54	\$0.72	53,921,259	\$389,823
<b>FY15 Exp</b>							<b>\$1,216,122</b>
.5% of net slot income from Oxford Casino							<b>\$296,101</b>
<b>Net GF Exp</b>							<b>\$920,021</b>

Total Net GF Exp for FY 14 and 15

**\$978,028**



**HANDLING FEE INCOME**

Month	FY16	FY16	FY17	FY17
	Basic Price	Revenue	Basic Price	Revenue
June	\$20.35	\$184,328	\$20.00	\$184,328
July	\$20.54	\$184,328	\$20.00	\$184,328
August	\$20.55	\$184,328	\$20.00	\$184,328
Sept.	\$20.43	\$184,328	\$20.00	\$184,328
Oct.	\$20.40	\$184,328	\$20.00	\$184,328
Nov.	\$20.36	\$184,328	\$20.00	\$184,328
Dec.	\$20.38	\$184,328	\$20.00	\$184,328
Jan.	\$20.00	\$184,328	\$20.00	\$184,328
Feb.	\$20.00	\$184,328	\$20.00	\$184,328
March	\$20.00	\$184,328	\$20.00	\$184,328
April	\$20.00	\$184,328	\$20.00	\$184,328
May	\$20.00	\$184,328	\$20.00	\$184,328
		<b>\$2,211,936</b>		<b>\$2,211,936</b>
				<b>\$4,423,872</b>

**TIER PROGRAM PAYMENTS**

	Federal Blend/CWT	Federal MILC/CWT	Average Premium	Average Support/CWT	Total Pounds	Support Payment
<b>FY16</b> Jun-15	\$18.74	\$0.00	\$0.54	\$1.65	51,910,695	\$854,198
Jul-15	\$18.91	\$0.00	\$0.54	\$1.31	51,090,292	\$669,920
Aug-15	\$19.00	\$0.00	\$0.54	\$1.09	51,330,054	\$558,664
Sep-15	\$18.91	\$0.00	\$0.54	\$1.05	48,252,441	\$506,760
Oct-15	\$18.87	\$0.00	\$0.54	\$1.00	49,201,561	\$491,470
Nov-15	\$18.82	\$0.00	\$0.54	\$0.93	48,289,429	\$449,238
Dec-15	\$18.65	\$0.00	\$0.54	\$0.93	51,576,971	\$478,303
Jan-16	\$18.50	\$0.00	\$0.54	\$0.95	51,473,452	\$489,855
Feb-16	\$18.50	\$0.00	\$0.54	\$0.90	46,935,723	\$420,131
Mar-16	\$18.50	\$0.00	\$0.54	\$0.87	52,051,351	\$452,573
Apr-16	\$18.50	\$0.00	\$0.54	\$0.84	51,464,482	\$434,491
May-16	\$18.50	\$0.00	\$0.54	\$0.81	53,921,259	\$437,991
					<b>FY16 Exp</b>	<b>\$6,243,593</b>
					.5% of net slot income from Oxford Casino	<b>\$296,574</b>
					<b>Net GF Exp</b>	<b>\$5,947,019</b>

	Federal Blend/CWT	Federal MILC/CWT	Average Premium	Average Support/CWT	Total Pounds	Support Payment
<b>FY17</b> Jun-16	\$18.50	\$0.00	\$0.54	\$1.88	51,910,695	\$975,884
Jul-16	\$18.50	\$0.00	\$0.54	\$1.69	51,090,292	\$863,942
Aug-16	\$18.50	\$0.00	\$0.54	\$1.54	51,330,054	\$789,026
Sep-16	\$18.50	\$0.00	\$0.54	\$1.38	48,252,441	\$665,704
Oct-16	\$18.50	\$0.00	\$0.54	\$1.27	49,201,561	\$626,708
Nov-16	\$18.50	\$0.00	\$0.54	\$1.14	48,289,429	\$552,790
Dec-16	\$18.50	\$0.00	\$0.54	\$1.02	51,576,971	\$524,427
Jan-17	\$18.50	\$0.00	\$0.54	\$0.95	51,473,452	\$489,855
Feb-17	\$18.50	\$0.00	\$0.54	\$0.90	46,935,723	\$420,131
Mar-17	\$18.50	\$0.00	\$0.54	\$0.87	52,051,351	\$452,573
Apr-17	\$18.50	\$0.00	\$0.54	\$0.84	51,464,482	\$434,491
May-17	\$18.50	\$0.00	\$0.54	\$0.81	53,921,259	\$437,991
					<b>FY17 Exp</b>	<b>\$7,233,522</b>
					.5% of net slot income from Oxford Casino	<b>\$299,540</b>
					<b>Net GF Exp</b>	<b>\$6,933,982</b>

Total Net GF Exp for FY 16 and 17 **\$12,881,001**

Prepared by Tim Drake, Maine Milk Commission, 10-31-14

**NOTE: Basic Price is the Class I Price and is higher than the Uniform Federal Blend Price**

**Tier target prices: \$21.00, \$20.36, \$18.01, \$17.83**

Ben Laine's forecast ends in Dec. 2015. Actual receipts for handling fee to date

# **Revenue Sharing Transfers**

## Transfers of Municipal Revenue Sharing

### Current Law through March 2014 Revenue Forecast and FY 14 Closing

	FY13 Act.	FY14 Act.	FY15	FY16	FY17	FY18	FY19
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$76,326,579)	(\$69,954,342)	(\$72,538,181)	(\$78,636,964)	(\$79,094,833)		
2703 CORPORATE INCOME TAX TRANSFER	(\$8,885,488)	(\$8,923,544)	(\$8,782,665)	(\$9,379,036)	(\$9,299,261)		
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$49,023,369)	(\$54,062,336)	(\$59,187,697)	(\$62,130,413)	(\$58,359,394)		
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,506,059)	(\$2,429,133)	(\$2,507,086)	(\$2,802,083)	(\$2,612,612)		
<b>LGF Total 5% of Prior Months Sales and Income Tax Collections</b>	<b>(\$136,741,495)</b>	<b>(\$135,369,356)</b>	<b>(\$143,015,629)</b>	<b>(\$152,948,496)</b>	<b>(\$149,366,100)</b>	<b>\$0</b>	<b>\$0</b>
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$44,267,342	\$73,306,246	\$85,949,391	\$0	\$0	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)		
<b>Net General Fund Transfers for Revenue Sharing</b>	<b>(\$95,974,153)</b>	<b>(\$66,063,110)</b>	<b>(\$61,066,238)</b>	<b>(\$156,948,496)</b>	<b>(\$153,366,100)</b>	<b>\$0</b>	<b>\$0</b>
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	18.0%	19.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$20,145,348	\$15,791,991	\$15,413,248	\$34,589,699	\$33,873,220	\$0	\$0
Local Government Fund (LGF) - Revenue Sharing I Share	\$75,828,806	\$50,271,119	\$45,652,990	\$122,358,797	\$119,492,880	\$0	\$0

### With December 2014 Revenue Revisions

	FY13 Act.	FY14 Act.	FY15	FY16	FY17	FY18	FY19
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$76,326,579)	(\$69,954,342)	(\$72,843,168)	(\$79,551,935)	(\$79,905,826)	(\$82,557,732)	(\$84,863,632)
2703 CORPORATE INCOME TAX TRANSFER	(\$8,885,488)	(\$8,923,544)	(\$9,806,100)	(\$9,403,847)	(\$9,589,671)	(\$10,411,591)	(\$11,369,380)
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$49,023,369)	(\$54,062,336)	(\$59,179,274)	(\$62,470,334)	(\$58,805,750)	(\$61,602,929)	(\$64,466,676)
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,506,059)	(\$2,429,133)	(\$2,562,824)	(\$2,792,324)	(\$2,612,335)	(\$2,664,582)	(\$2,717,873)
<b>LGF Total 5% of Prior Months Sales and Income Tax Collections</b>	<b>(\$136,741,495)</b>	<b>(\$135,369,356)</b>	<b>(\$144,391,366)</b>	<b>(\$154,218,440)</b>	<b>(\$150,913,582)</b>	<b>(\$157,236,834)</b>	<b>(\$163,417,561)</b>
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$44,267,342	\$73,306,246	\$85,949,391	\$0	\$0	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)
<b>Net General Fund Transfers for Revenue Sharing</b>	<b>(\$95,974,153)</b>	<b>(\$66,063,110)</b>	<b>(\$62,441,975)</b>	<b>(\$158,218,440)</b>	<b>(\$154,913,582)</b>	<b>(\$161,236,834)</b>	<b>(\$167,417,561)</b>
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	18.0%	19.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$20,145,348	\$15,791,991	\$15,688,395	\$34,843,688	\$34,182,716	\$35,447,367	\$36,683,512
Local Government Fund (LGF) - Revenue Sharing I Share	\$75,828,806	\$50,271,119	\$46,753,580	\$123,374,752	\$120,730,866	\$125,789,467	\$130,734,049

<b>Incremental Changes by Components - General Fund Revenue</b>							
2702 INDIVIDUAL INCOME TAX TRANSFER		\$0	(\$304,987)	(\$914,971)	(\$810,993)	(\$82,557,732)	(\$84,863,632)
2703 CORPORATE INCOME TAX TRANSFER		\$0	(\$1,023,435)	(\$24,811)	(\$290,410)	(\$10,411,591)	(\$11,369,380)
2704 SALES TAX TRANS/REV SHARING TRANSFER		\$0	\$8,423	(\$339,921)	(\$446,356)	(\$61,602,929)	(\$64,466,676)
2738 SERVICE PROVIDER TAX TRANSFER		\$0	(\$55,738)	\$9,759	\$277	(\$2,664,582)	(\$2,717,873)
		\$0	(\$1,375,737)	(\$1,269,944)	(\$1,547,482)	(\$157,236,834)	(\$163,417,561)

## Revenue Sharing Transfer Calculations - December 2014 Revenue Forecast

### Calculation of Lag Effect

Annual Totals for Revenue Sharing Taxes	FY 2013 Act.	FY 2014 Act.	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Sales and Use Tax	986,747,637	1,106,158,236	1,194,004,518	1,127,459,003	1,180,620,005	1,236,821,231	1,294,195,576
Service Provider Tax	50,139,878	50,173,388	50,303,776	51,309,851	52,336,048	53,382,769	54,450,424
Individual Income Tax	1,521,862,756	1,406,117,705	1,462,017,200	1,541,174,128	1,603,658,155	1,655,777,000	1,701,311,000
Corporate Income Tax	171,987,073	182,928,181	190,226,769	188,064,279	192,608,081	211,645,002	230,826,711
<b>Total Revenue Sharing Base Changes</b>	<b>2,730,737,344</b>	<b>2,745,377,510</b>	<b>2,896,552,263</b>	<b>2,908,007,261</b>	<b>3,029,222,289</b>	<b>3,157,626,002</b>	<b>3,280,783,711</b>

#### June Tax Collections as a percent of Total Fiscal Year Tax Collections

Sales and Use Tax	18.22%	8.47%	8.47%	8.47%	8.47%	8.47%
Service Provider Tax	17.90%	8.71%	8.71%	8.71%	8.71%	8.71%
Individual Income Tax	12.76%	8.87%	8.87%	8.87%	8.87%	8.87%
Corporate Income Tax	17.73%	17.93%	17.93%	17.93%	17.93%	17.93%

#### June Revenue Sharing General Fund transfer amounts transferred in July of next fiscal year <sup>1</sup>

	FY 2013 Act.	FY 2014 Act.	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Sales and Use Tax (2704)	(9,108,057)	(10,353,633)	(10,874,585)	(4,777,201)	(5,002,451)	(5,240,584)	(5,483,687)
Service Provider Tax (2738)	(418,283)	(497,819)	(450,184)	(223,353)	(227,820)	(232,376)	(237,024)
Individual Income Tax (2702)	(8,718,246)	(9,069,789)	(9,327,481)	(6,834,252)	(7,111,334)	(7,342,452)	(7,544,370)
Corporate Income Tax (2703)	(1,758,454)	(1,981,318)	(1,686,556)	(1,685,923)	(1,726,656)	(1,897,315)	(2,069,271)
<b>Total</b>	<b>(20,003,040)</b>	<b>(21,902,559)</b>	<b>(22,338,806)</b>	<b>(13,520,729)</b>	<b>(14,068,261)</b>	<b>(14,712,727)</b>	<b>(15,334,352)</b>

#### June Prior Year Minus June Current Year = General Fund Revenue Increase (Decrease) from Lag Effect

Sales and Use Tax (2704)	314,013	1,245,576	520,952	(6,097,384)	225,250	238,133	243,103
Service Provider Tax (2738)	935	79,536	(47,635)	(226,831)	4,467	4,556	4,648
Individual Income Tax (2702)	(233,456)	351,543	257,692	(2,493,229)	277,082	231,118	201,918
Corporate Income Tax (2703)	(286,134)	222,865	(294,762)	(633)	40,733	170,659	171,956
<b>Total</b>	<b>(204,642)</b>	<b>1,899,520</b>	<b>436,247</b>	<b>(8,818,077)</b>	<b>547,532</b>	<b>644,466</b>	<b>621,625</b>

#### General Fund Transfers @ 5% of Base with Lag Effect

Sales and Use Tax (2704)	(49,023,369)	(54,062,336)	(59,179,274)	(62,470,334)	(58,805,750)	(61,602,929)	(64,466,676)
Service Provider Tax (2738)	(2,506,059)	(2,429,133)	(2,562,824)	(2,792,324)	(2,612,335)	(2,664,582)	(2,717,873)
Individual Income Tax (2702)	(76,326,594)	(69,954,342)	(72,843,168)	(79,551,935)	(79,905,826)	(82,557,732)	(84,863,632)
Corporate Income Tax (2703)	(8,885,488)	(8,923,544)	(9,806,100)	(9,403,847)	(9,589,671)	(10,411,591)	(11,369,380)
<b>Subtotal - Before Fixed Transfer</b>	<b>(136,741,510)</b>	<b>(135,369,355)</b>	<b>(144,391,366)</b>	<b>(154,218,440)</b>	<b>(150,913,582)</b>	<b>(157,236,834)</b>	<b>(163,417,561)</b>

#### Notes:

<sup>1</sup> Reflects the monthly distribution for the revenue sharing taxes for FY 2015 based on the most recent monthly revenue distribution.