



Appendix B

Highway Fund Summary Table

HIGHWAY FUND REVENUE
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS -DECEMBER 2014 FORECAST

Source	FY09 Actual	FY10 Actual	% Chg.	FY11 Actual	% Chg.	FY12 Actual	% Chg.	FY13 Actual	% Chg.	FY13 Budget	FY13 Var.	% Var.
Fuel Taxes												
- Gasoline Tax	178,960,918	196,559,480	9.8%	194,958,019	-0.8%	196,418,900	0.7%	192,107,854	-2.2%	191,710,001	397,853	0.2%
- Special Fuel and Road Use Taxes	41,811,377	45,227,703	8.2%	44,588,438	-1.4%	45,804,718	2.7%	44,654,907	-2.5%	43,680,000	974,907	2.2%
- Transcap Transfers - Fuel Taxes	0	(17,631,888)	N/A	(17,554,820)	0.4%	(17,746,710)	1.1%	(17,414,097)	1.9%	(17,294,693)	(119,404)	0.7%
- Other Fund Gasoline Tax Distributions	(4,556,751)	(4,964,589)	-9.0%	(4,957,745)	0.1%	(5,013,790)	1.1%	(4,808,835)	4.1%	(4,794,093)	(14,742)	0.3%
Subtotal - Fuel Taxes	216,215,544	219,190,706	1.4%	217,033,892	-1.0%	219,463,118	1.1%	214,539,829	-2.2%	213,301,215	1,238,614	0.6%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	62,630,817	64,601,757	3.1%	65,067,731	0.7%	65,342,628	0.4%	65,602,936	0.4%	64,825,773	777,163	1.2%
- License Plate Fees	3,232,451	3,436,943	6.3%	3,424,536	-0.4%	3,476,000	1.5%	3,526,534	1.5%	3,351,681	174,853	5.2%
- Long-term Trailer Registration Fees	7,450,990	7,884,523	5.8%	9,792,983	24.2%	9,436,350	-3.6%	9,801,658	3.9%	9,384,523	417,135	4.4%
- Title Fees	9,780,026	10,846,661	10.9%	11,261,301	3.8%	12,074,653	7.2%	19,182,454	58.9%	18,749,539	432,915	2.3%
- Motor Vehicle Operator License Fees	8,489,006	5,820,958	-31.4%	6,112,149	5.0%	8,358,214	36.7%	8,540,242	2.2%	8,521,255	18,987	0.2%
- Transcap Transfers - Motor Vehicle Fees	0	(14,823,141)	N/A	(14,817,460)	0.0%	(15,124,443)	-2.1%	(17,320,622)	-14.5%	(17,047,282)	(273,340)	1.6%
Subtotal - Motor Vehicle Reg. & Fees	91,583,289	77,767,700	-15.1%	80,841,240	4.0%	83,563,402	3.4%	89,333,202	6.9%	87,785,489	1,547,713	1.8%
Motor Vehicle Inspection Fees	2,975,807	2,810,679	-5.5%	2,977,702	5.9%	2,997,953	0.7%	3,495,704	16.6%	2,982,500	513,204	17.2%
Other Highway Fund Taxes and Fees	1,392,598	1,338,193	-3.9%	1,358,167	1.5%	1,361,886	0.3%	1,309,810	-3.8%	1,276,365	33,445	2.6%
Fines, Forfeits and Penalties	1,785,197	1,440,062	-19.3%	1,145,044	-20.5%	1,044,271	-8.8%	1,030,267	-1.3%	1,039,868	(9,601)	-0.9%
Income from Investments	480,419	162,488	-66.2%	124,518	-23.4%	141,082	13.3%	105,414	-25.3%	99,513	5,901	5.9%
Other Highway Fund Revenues	9,809,296	8,480,545	-13.5%	7,870,593	-7.2%	8,630,697	9.7%	9,011,474	4.4%	8,920,662	90,812	1.0%
Total - Highway Fund Revenue	324,242,149	311,190,374	-4.0%	311,351,155	0.1%	317,202,409	1.9%	318,825,700	0.5%	315,405,612	3,420,088	1.1%

HIGHWAY FUND REVENUE
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS -DECEMBER 2014 FORECAST

Source	FY14 Actual	% Chg.	FY14 Budget	FY14 Variance	% Var.	FY15 Budget	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	\$194,291,295	1.1%	190,780,000	3,511,295	1.8%	189,910,000	-2.3%	4,308,900	194,218,900	0.0%
- Special Fuel and Road Use Taxes	\$45,696,730	2.3%	42,980,000	2,716,730	6.3%	42,610,000	-6.8%	3,069,700	45,679,700	0.0%
- Transcap Transfers - Fuel Taxes	(\$17,634,644)	-1.3%	(17,174,187)	(460,457)	2.7%	(17,082,819)	3.1%	(545,314)	(17,628,133)	0.0%
- Other Fund Gasoline Tax Distributions	(\$4,858,642)	-1.0%	(4,770,836)	(87,806)	1.8%	(4,749,080)	2.3%	(107,753)	(4,856,833)	0.0%
Subtotal - Fuel Taxes	\$217,494,739	1.4%	211,814,977	5,679,762	2.7%	210,688,101	-3.1%	6,725,533	217,413,634	0.0%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	\$65,762,247	0.2%	65,659,536	102,711	0.2%	65,659,536	-0.2%	0	65,659,536	-0.2%
- License Plate Fees	\$3,519,781	-0.2%	3,351,681	168,100	5.0%	3,351,681	-4.8%	0	3,351,681	-4.8%
- Long-term Trailer Registration Fees	\$9,924,915	1.3%	9,384,523	540,392	5.8%	9,384,523	-5.4%	0	9,384,523	-5.4%
- Title Fees	\$13,230,526	-31.0%	12,843,660	386,866	3.0%	13,129,254	-0.8%	0	13,129,254	-0.8%
- Motor Vehicle Operator License Fees	\$7,872,663	-7.8%	8,254,407	(381,744)	-4.6%	7,425,882	-5.7%	0	7,425,882	-5.7%
- Transcap Transfers - Motor Vehicle Fees	(\$15,494,140)	10.5%	(15,398,687)	(95,453)	0.6%	(15,483,404)	0.1%	0	(15,483,404)	0.1%
Subtotal - Motor Vehicle Reg. & Fees	\$84,815,992	-5.1%	84,095,120	720,872	0.9%	83,467,472	-1.6%	0	83,467,472	-1.6%
Motor Vehicle Inspection Fees	\$3,109,288	-11.1%	2,982,500	126,788	4.3%	2,982,500	-4.1%	0	2,982,500	-4.1%
Other Highway Fund Taxes and Fees	\$1,307,919	-0.1%	1,298,729	9,190	0.7%	1,285,229	-1.7%	(15,000)	1,270,229	-2.9%
Fines, Forfeits and Penalties	\$976,084	-5.3%	1,007,998	(31,914)	-3.2%	1,007,998	3.3%	0	1,007,998	3.3%
Income from Investments	\$80,299	-23.8%	52,553	27,746	52.8%	113,022	40.8%	(7,499)	105,523	31.4%
Other Highway Fund Revenues	\$9,292,645	3.1%	9,015,334	277,311	3.1%	9,032,418	-2.8%	694,553	9,726,971	4.7%
Total - Highway Fund Revenue	\$317,076,966	-0.5%	310,267,211	6,809,755	2.2%	308,576,740	-2.7%	7,397,587	315,974,327	-0.3%
Change in Biennial Totals								7,397,587		

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS -DECEMBER 2014 FORECAST

Source	FY16 Projections	% Chg.	Recom. Chg.	FY16 Revised	% Chg.	FY17 Projections	% Chg.	Recom. Chg.	FY17 Revised	% Chg.	FY18 Projections	% Chg.	FY19 Projections	% Chg.
Fuel Taxes														
- Gasoline Tax	189,530,000	-0.2%	7,724,300	197,254,300	1.6%	189,150,000	-0.2%	11,051,200	200,201,200	1.5%	202,622,900	1.2%	205,399,700	1.4%
- Special Fuel and Road Use Taxes	42,390,000	-0.5%	4,003,600	46,393,600	1.6%	42,170,000	-0.5%	4,916,700	47,086,700	1.5%	47,656,300	1.2%	48,309,400	1.4%
- Transcap Transfers - Fuel Taxes	(17,038,532)	0.3%	(865,105)	(17,903,637)	-1.6%	(16,994,244)	0.3%	(1,176,867)	(18,171,111)	-1.5%	(18,390,916)	-1.2%	(18,642,950)	-1.4%
- Other Fund Gasoline Tax Distributions	(4,739,577)	0.2%	(193,161)	(4,932,738)	-1.6%	(4,730,075)	0.2%	(276,357)	(5,006,432)	-1.5%	(5,066,991)	-1.2%	(5,136,430)	-1.4%
Subtotal - Fuel Taxes	210,141,891	-0.3%	10,669,634	220,811,525	1.6%	209,595,681	-0.3%	14,514,676	224,110,357	1.5%	226,821,293	1.2%	229,929,720	1.4%
Motor Vehicle Registration and Fees														
- Motor Vehicle Registration Fees	65,659,536	0.0%	0	65,659,536	0.0%	65,659,536	0.0%	0	65,659,536	0.0%	65,659,536	0.0%	65,659,536	0.0%
- License Plate Fees	3,351,681	0.0%	(9,000)	3,342,681	-0.3%	3,351,681	0.0%	(9,000)	3,342,681	0.0%	3,342,681	0.0%	3,342,681	0.0%
- Long-term Trailer Registration Fees	9,384,523	0.0%	0	9,384,523	0.0%	9,384,523	0.0%	0	9,384,523	0.0%	9,384,523	0.0%	9,384,523	0.0%
- Title Fees	13,129,254	0.0%	0	13,129,254	0.0%	13,129,254	0.0%	0	13,129,254	0.0%	13,129,254	0.0%	13,129,254	0.0%
- Motor Vehicle Operator License Fees	7,425,882	0.0%	0	7,425,882	0.0%	7,425,881	0.0%	0	7,425,881	0.0%	7,425,881	0.0%	7,425,881	0.0%
- Transcap Transfers - Motor Vehicle Fees	(15,483,404)	0.0%	0	(15,483,404)	0.0%	(15,483,404)	0.0%	0	(15,483,404)	0.0%	(15,483,404)	0.0%	(15,483,404)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	83,467,472	0.0%	(9,000)	83,458,472	0.0%	83,467,471	0.0%	(9,000)	83,458,471	0.0%	83,458,471	0.0%	83,458,471	0.0%
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,298,729	1.1%	(15,000)	1,283,729	1.1%	1,285,229	-1.0%	(15,000)	1,270,229	-1.1%	1,283,729	1.1%	1,270,229	-1.1%
Fines, Forfeits and Penalties	1,007,998	0.0%	0	1,007,998	0.0%	1,007,998	0.0%	0	1,007,998	0.0%	1,007,998	0.0%	1,007,998	0.0%
Income from Investments	291,666	158.1%	(3,793)	287,873	172.8%	458,305	57.1%	90,836	549,141	90.8%	549,141	0.0%	549,141	0.0%
Other Highway Fund Revenues	9,032,418	0.0%	159,994	9,192,412	-5.5%	9,032,418	0.0%	159,994	9,192,412	0.0%	9,550,269	3.9%	9,550,269	0.0%
Total - Highway Fund Revenue	308,222,674	-0.1%	10,801,835	319,024,509	1.0%	307,829,602	-0.1%	14,741,506	322,571,108	1.1%	325,653,401	1.0%	328,748,328	1.0%
Change in Biennial Totals														25,543,341