



## **APPENDIX G**

# **Forecast Summaries and Other Background Materials**

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## Summary of March 2012 Revenue Revisions

### General Fund Summary

	FY10 Actual	FY11 Actual	FY12	FY13	FY14	FY15
Current Forecast	\$2,755,682,500	\$2,944,956,756	\$2,956,274,105	\$3,030,290,073	\$2,974,144,855	\$3,094,637,875
Annual % Growth	-2.0%	6.9%	0.4%	2.5%	-1.9%	4.1%
Net Increase (Decrease)			(\$4,918,512)	(\$8,063,997)	(\$15,412,823)	(\$15,973,942)
Revised Forecast	\$2,755,682,500	\$2,944,956,756	\$2,951,355,593	\$3,022,226,076	\$2,958,732,032	\$3,078,663,933
Annual % Growth	-2.0%	6.9%	0.2%	2.4%	-2.1%	4.1%

**Changes by Biennium**  
**2012-2013      2014-2015**

(\$12,982,509)    (\$31,386,765)

### Highway Fund Summary

	FY10 Actual	FY11 Actual	FY12	FY13	FY14	FY15
Current Forecast	\$311,190,374	\$311,351,155	\$317,934,731	\$318,875,750	\$321,134,813	\$323,195,894
Annual % Growth	-4.0%	0.1%	2.1%	0.3%	0.7%	0.6%
Net Increase (Decrease)			\$258,594	\$904,091	\$1,723,216	\$1,856,257
Revised Forecast	\$311,190,374	\$311,351,155	\$318,193,325	\$319,779,841	\$322,858,029	\$325,052,151
Annual % Growth	-4.0%	0.1%	2.2%	0.5%	1.0%	0.7%

\$1,162,685      \$3,579,473

### Fund for a Healthy Maine Summary

	FY10 Actual	FY11 Actual	FY12	FY13	FY14	FY15
Current Forecast	\$57,560,142	\$54,386,707	\$54,528,138	\$53,979,634	\$54,274,733	\$53,865,302
Annual % Growth	-15.9%	-5.5%	0.3%	-1.0%	0.5%	-0.8%
Net Increase (Decrease)			(\$520)	(\$1,293)	(\$104,618)	(\$109,843)
Revised Forecast	\$57,560,142	\$54,386,707	\$54,527,618	\$53,978,341	\$54,170,115	\$53,755,459
Annual % Growth	-15.9%	-5.5%	0.3%	-1.0%	0.4%	-0.8%

(\$1,813)      (\$214,461)

### Medicaid/MaineCare Dedicated Revenue Taxes Summary

	FY10 Actual	FY11 Actual	FY12	FY13	FY14	FY15
Current Forecast	\$140,012,817	\$148,021,777	\$151,846,694	\$154,373,049	\$154,373,049	\$154,373,049
Annual % Growth	1.4%	5.7%	2.6%	1.7%	0.0%	0.0%
Net Increase (Decrease)			(\$396,444)	\$0	\$0	\$0
Revised Forecast	\$140,012,817	\$148,021,777	\$151,450,250	\$154,373,049	\$154,373,049	\$154,373,049
Annual % Growth	1.4%	5.7%	2.3%	1.9%	0.0%	0.0%

(\$396,444)      \$0

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**M E M O R A N D U M**

**TO:** Governor Paul R. LePage  
Members, Legislative Council  
Members, Joint Standing Committee on Appropriations and Financial Affairs  
Members, Joint Standing Committee on Taxation

**FROM:** H. Sawin Millett Jr., Commissioner  
Department of Administrative & Financial Services

**DATE:** February 15, 2012

**SUBJ:** Revenues – January

\*\*\*\*\*

January General Fund revenues were under budget by \$38.7 million or -13.8%. For the first seven months of the fiscal year General Fund revenues are \$29.8 million under budget (-1.9%). Compared to the same seven month period last fiscal year, General Fund revenues are up \$5.1 million (+0.3%).

January revenues were below budget on all three of the major tax lines; sales & use and service provider (-\$6.2 million), individual income tax (-\$23.1 million), and corporate income tax (-\$7.1 million). Sales & use tax receipts represented \$4.1 million of the monthly variance; 4.2% below budget and 0.5% below the same month last year. January sales & use tax receipts reflect December sales, which means the holiday shopping season was much weaker than anticipated.

Most of the underage on the individual income tax came from the final estimated payment being down 8.5% (-\$10.3 million) and refunds being well over budget (\$9.4 million). An increase in electronic filing of income tax returns has resulted in returns being processed much faster than in previous years; through mid-February Maine Revenue Services has processed 30% more returns than at the same time last year. Most returns filed in January and February are issued a refund. The average refund amount is very close to last year, which implies that the overage on refunds in January is a timing issue. While final quarterly estimated payment was disappointing, estimated payments for the tax year are still up over 4%. Historically, positive growth for total

estimated payments are correlated with growth in April final payments. Many other states reported that their final estimated payment was below budget as well.

### Taxable Sales

Total taxable sales for the month of December (January revenue) were up 3.7% from December 2010. The annual rate of change was 3.6%. Building supply sales were up 13.8% for the month and 6.4% for the year ending in December. Sales of taxable items in food stores were up 0.9% for the month and 1.5% for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were flat for the month and down 0.4% for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 3.0% for the month and 3.4% for the year. Auto/transportation sector sales were up 3.4% for the month and 5.2% for the year. Sales of meals and other prepared foods were up 6.8% for the month and 2.8% for the year. Lodging sales were down 4.4% for the month and up 3.4% for the year. Business operating sales (primarily use tax paid by businesses) were up 3.8% for the month and 6.8% for the year.

### Service Provider Tax

Revenue was \$2.2 million under budget for the month and \$2.1 million (-7.9%) under budget fiscal year-to-date.

### Individual Income Tax

Revenue was \$23.1 million under budget for the month and \$22.9 million (-2.7%) under budget fiscal year-to-date. Fiscal year-to-date withholding payments were 2.8% over fiscal year 2011. Estimated payments were up 0.5% and final payments were up 10.6% fiscal year-to-date. Fiscal year-to-date revenue was \$7.9 million (+1.0%) over fiscal year 2011.

### Corporate Income Tax

Revenue was \$7.1 million under budget for the month and \$1.5 million (-1.3%) under budget fiscal year-to-date. Estimated payments were up 0.3% and final payments were up 21.4% fiscal year-to-date. Fiscal year-to-date revenue was \$6.5 million (+6.0%) over fiscal year 2011.

### Cigarette & Tobacco Taxes

Cigarette and tobacco products tax revenue was \$1.5 million over budget for the month and \$411,491 (-0.5%) under budget fiscal year-to-date.

### Insurance Companies Taxes

The Insurance Companies Taxes were \$60,278 over budget for the month and \$2.4 million over budget fiscal year-to-date.

### Estate Tax

The estate tax was \$463,718 over budget for the month and \$824,653 over budget fiscal year-to-date.

### Transfers for Tax Relief Programs

Refunds for the tax & rent, Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) were over budget in January by \$3.1 million. Fiscal year-to-date the tax relief programs are over budget by \$3.7 million (+3.7%).

### Municipal Revenue Sharing

Revenue sharing is over budget for the month and fiscal year by \$337,818.

### Lottery

Lottery Revenues were very close to budget in January. Year-to-date this line remains over budget by \$0.9 million.

### Other Revenues

Other Revenues are over budget for the month by \$0.3 million and for the fiscal year by \$2.2 million.

### Highway Fund

Motor fuel tax receipts were over budget in January by \$0.3 million. The Highway Fund as a whole was \$0.6 million over budget for the month. For the fiscal year motor fuel excise taxes are under budget by \$0.4 million (-0.4%). The Highway Fund is over budget year-to-date by \$1.6 million (+0.9%).

### National Economy

Once again the US economy enters a new year with momentum, but continues to face a number of threats that could derail a self-sustaining recovery. The best news over the final quarter of 2011 and early stages of 2012 is the improvement in the labor market. The unemployment rate has fallen to 8.3% and monthly job gains have been consistently in the 200,000 plus range. Similar to last year, rising energy prices, continuing problems in Europe and uncertainty about the future of US fiscal policy all have the potential to stall the recovery.

### Maine Economy

The taxable sales report on holiday sales suggests a much stronger holiday shopping season than actual tax receipts would support. The taxable sales report shows an increase of 3.7%, while actual receipts fell 2.5%. The taxable sales data will likely be revised over the coming months and will eventually be more in line with actual revenues recorded in January (December sales).

The Revenue Forecasting Committee meets next week to review revenue performance through mid-February and determine if the December 1<sup>st</sup> revenue forecast needs to be revised for the current biennium.

HSM:mja

Attachments

cc: John McGough  
Michael Cianchette  
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Marc Cyr  
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Jerome Gerard  
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Terry Brann

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Seventh Month Ended January 31, 2012  
 For the Fiscal Year Ending June 30, 2012  
 Comparison to Budget

**EXHIBIT I**

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Sales and Use Tax	93,100,609	97,165,251	(4,064,642)	(4.2%)	529,132,271	532,433,516	(3,301,245)	(0.6%)	962,086,370
Service Provider Tax	4,568,343	6,795,025	(2,226,682)	(32.8%)	24,627,565	26,754,538	(2,126,973)	(7.9%)	53,877,680
Individual Income Tax	132,649,431	155,787,574	(23,138,143)	(14.9%)	814,524,592	837,382,885	(22,858,293)	(2.7%)	1,451,207,209
Corporate Income Tax	5,088,827	12,209,077	(7,120,250)	(58.3%)	114,530,401	116,046,560	(1,516,159)	(1.3%)	200,628,491
Cigarette and Tobacco Tax	11,660,984	10,158,469	1,502,515	14.8%	84,579,178	84,990,669	(411,491)	(0.5%)	142,123,350
Insurance Companies Tax	94,574	34,296	60,278	175.8%	14,574,270	12,193,778	2,380,492	19.5%	76,215,000
Estate Tax	3,019,330	2,555,612	463,718	18.1%	15,584,617	14,759,964	824,653	5.6%	33,163,673
Fines, Forfeits & Penalties	1,870,573	2,130,483	(259,910)	(12.2%)	13,517,776	14,735,937	(1,218,162)	(8.3%)	26,665,321
Income from Investments	10,645	(1,468)	12,113	825.1%	195,154	121,134	74,020	61.1%	47,206
Transfer from Lottery Commission	3,882,152	3,826,430	55,722	1.5%	30,571,282	29,654,834	916,448	3.1%	50,700,000
Transfers for Tax Relief Programs	(14,671,629)	(11,528,776)	(3,142,853)	(27.3%)	(105,251,957)	(101,530,303)	(3,721,654)	(3.7%)	(113,068,263)
Transfer to Municipal Revenue Sharing	(8,985,711)	(8,647,892)	(337,819)	(3.9%)	(57,699,963)	(57,362,145)	(337,818)	(0.6%)	(96,205,719)
Other Taxes and Fees	8,910,161	9,703,564	(793,403)	(8.2%)	64,295,139	65,043,774	(748,635)	(1.2%)	129,106,975
Other Revenues	809,201	528,229	280,972	53.2%	11,472,880	9,277,048	2,195,832	23.7%	39,726,812
<b>Total Collected</b>	<b>242,007,491</b>	<b>280,715,874</b>	<b>(38,708,383)</b>	<b>(13.8%)</b>	<b>1,554,653,205</b>	<b>1,584,502,189</b>	<b>(29,848,984)</b>	<b>(1.9%)</b>	<b>2,956,274,105</b>

NOTES: (1) Included in the above is \$8,985,711 for the month and \$57,699,963 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2011.

(3) This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Seventh Month Ended January 31, 2012 and 2011  
 For the Fiscal Years Ending June 30, 2012 and 2011  
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<b>Sales and Use Tax</b>	93,100,609	93,581,408	(480,799)	(0.5%)	529,132,271	505,752,357	23,379,914	4.6%
<b>Service Provider Tax</b>	4,568,343	6,591,381	(2,023,038)	(30.7%)	24,627,565	27,859,991	(3,232,426)	(11.6%)
<b>Individual Income Tax</b>	132,649,431	151,418,936	(18,769,505)	(12.4%)	814,524,592	806,585,584	7,939,008	1.0%
<b>Corporate Income Tax</b>	5,088,827	8,873,796	(3,784,969)	(42.7%)	114,530,401	108,050,971	6,479,430	6.0%
<b>Cigarette and Tobacco Tax</b>	11,660,984	11,144,441	516,543	4.6%	84,579,178	86,064,367	(1,485,189)	(1.7%)
<b>Insurance Companies Tax</b>	94,574	76,743	17,831	23.2%	14,574,270	11,866,192	2,708,078	22.8%
<b>Estate Tax</b>	3,019,330	2,566,592	452,739	17.6%	15,584,617	21,062,501	(5,477,884)	(26.0%)
<b>Fines, Forfeits &amp; Penalties</b>	1,870,573	2,127,960	(257,387)	(12.1%)	13,517,776	16,200,091	(2,682,315)	(16.6%)
<b>Income from Investments</b>	10,645	21,490	(10,845)	(50.5%)	195,154	155,356	39,798	25.6%
<b>Transfer from Lottery Commission</b>	3,882,152	4,309,303	(427,150)	(9.9%)	30,571,282	28,970,963	1,600,319	5.5%
<b>Transfers for Tax Relief Programs</b>	(14,671,629)	(19,847,958)	5,176,329	26.1%	(105,251,957)	(96,361,663)	(8,890,294)	(9.2%)
<b>Transfer to Municipal Revenue Sharing</b>	(8,985,711)	(8,498,669)	(487,042)	(5.7%)	(57,699,963)	(56,154,185)	(1,545,778)	(2.8%)
<b>Other Taxes and Fees</b>	8,910,161	10,754,996	(1,844,834)	(17.2%)	64,295,139	76,800,100	(12,504,961)	(16.3%)
<b>Other Revenues</b>	809,201	3,017,840	(2,208,639)	(73.2%)	11,472,880	12,746,361	(1,273,481)	(10.0%)
<b>Total Collected</b>	<u>242,007,491</u>	<u>266,138,259</u>	<u>(24,130,768)</u>	<u>(9.1%)</u>	<u>1,554,653,205</u>	<u>1,549,598,985</u>	<u>5,054,220</u>	<u>0.3%</u>

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Seventh Month Ended January 31, 2012  
 For the Fiscal Year Ending June 30, 2012  
 Comparison to Budget

**EXHIBIT III**

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
<b><u>Detail of Other Taxes &amp; Fees</u></b>									
0100s All Others	762,626	958,657	(196,031)	(20.4%)	16,776,216	17,333,346	(557,130)	(3.2%)	26,743,893
0300s Aeronautical Gas Tax	21,530	22,346	(816)	(3.7%)	163,401	165,050	(1,649)	(1.0%)	270,867
0400s Alcohol Excise Tax	1,240,134	1,086,759	153,375	14.1%	10,555,366	10,199,021	356,345	3.5%	17,164,642
0700s Corporation Taxes	285,742	203,275	82,467	40.6%	1,535,636	1,539,270	(3,635)	(0.2%)	7,697,099
0800s Public Utilities	-	-	-	-	(2,543,388)	(2,646,902)	103,514	3.9%	9,641,734
1000s Banking Taxes	2,645,700	2,315,501	330,199	14.3%	14,188,150	13,742,987	445,163	3.2%	23,265,980
1100s Alcoholic Beverages	328,322	297,075	31,247	10.5%	2,595,855	2,288,093	307,762	13.5%	4,502,888
1200s Amusements Tax	-	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	570,959	715,925	(144,966)	(20.2%)	5,065,749	5,291,823	(226,074)	(4.3%)	10,053,348
1400s Business Taxes	656,163	673,474	(17,311)	(2.6%)	4,165,152	4,115,107	50,045	1.2%	8,555,499
1500s Motor Vehicle Licenses	354,890	475,635	(120,745)	(25.4%)	2,363,326	2,627,030	(263,704)	(10.0%)	4,631,279
1700s Inland Fisheries & Wildlife	2,003,743	2,912,313	(908,570)	(31.2%)	9,217,384	10,125,953	(908,569)	(9.0%)	16,161,752
1900s Other Licenses	40,353	42,604	(2,251)	(5.3%)	212,293	262,996	(50,703)	(19.3%)	417,994
<b>Total Other Taxes &amp; Fees</b>	<b>8,910,161</b>	<b>9,703,564</b>	<b>(793,403)</b>	<b>(8.2%)</b>	<b>64,295,139</b>	<b>65,043,774</b>	<b>(748,635)</b>	<b>(1.2%)</b>	<b>129,106,975</b>
<b><u>Detail of Other Revenues</u></b>									
2200s Federal Revenues	32,727	32,499	228	0.7%	2,037,885	1,648,973	388,912	23.6%	1,811,474
2300s County Revenues	-	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	0	200	(200)	(99.8%)	165,171	103,800	61,371	59.1%	261,961
2500s Revenues from Private Sources	110,848	149,432	(38,584)	(25.8%)	1,014,003	1,046,024	(32,021)	(3.1%)	9,362,633
2600s Current Service Charges	1,605,170	1,180,889	424,281	35.9%	15,497,360	14,638,630	858,730	5.9%	26,274,534
2700s Transfers from Other Funds	(924,996)	(834,791)	(90,205)	(10.8%)	(7,337,379)	(8,220,379)	883,000	10.7%	1,022,770
2800s Sales of Property & Equipment	(14,548)	-	(14,548)	-	95,840	60,000	35,840	59.7%	993,440
<b>Total Other Revenues</b>	<b>809,201</b>	<b>528,229</b>	<b>280,972</b>	<b>53.2%</b>	<b>11,472,880</b>	<b>9,277,048</b>	<b>2,195,832</b>	<b>23.7%</b>	<b>39,726,812</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Seventh Month Ended January 31, 2012 and 2011  
 For the Fiscal Years Ending June 30, 2012 and 2011  
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<b><u>Detail of Other Taxes &amp; Fees</u></b>								
0100s All Others	762,626	858,795	(96,169)	(11.2%)	16,776,216	20,921,609	(4,145,394)	(19.8%)
0300s Aeronautical Gas Tax	21,530	21,184	346	1.6%	163,401	162,830	571	0.4%
0400s Alcohol Excise Tax	1,240,134	1,211,769	28,365	2.3%	10,555,366	10,577,268	(21,902)	(0.2%)
0700s Corporation Taxes	285,742	228,579	57,163	25.0%	1,535,636	1,592,890	(57,254)	(3.6%)
0800s Public Utilities	-	-	-	-	(2,543,388)	(24,852)	(2,518,536)	(10134.1%)
1000s Banking Taxes	2,645,700	2,531,120	114,580	4.5%	14,188,150	14,155,620	32,530	0.2%
1100s Alcoholic Beverages	328,322	1,131,008	(802,686)	(71.0%)	2,595,855	3,317,067	(721,212)	(21.7%)
1200s Amusements Tax	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	570,959	600,504	(29,544)	(4.9%)	5,065,749	5,378,320	(312,571)	(5.8%)
1400s Business Taxes	656,163	813,244	(157,081)	(19.3%)	4,165,152	5,650,849	(1,485,697)	(26.3%)
1500s Motor Vehicle Licenses	354,890	505,873	(150,983)	(29.8%)	2,363,326	2,673,980	(310,655)	(11.6%)
1700s Inland Fisheries & Wildlife	2,003,743	2,818,734	(814,992)	(28.9%)	9,217,384	10,006,682	(789,298)	(7.9%)
1900s Other Licenses	40,353	34,186	6,167	18.0%	212,293	2,387,837	(2,175,544)	(91.1%)
<b>Total Other Taxes &amp; Fees</b>	<b>8,910,161</b>	<b>10,754,996</b>	<b>(1,844,834)</b>	<b>(17.2%)</b>	<b>64,295,139</b>	<b>76,800,100</b>	<b>(12,504,961)</b>	<b>(16.3%)</b>
<b><u>Detail of Other Revenues</u></b>								
2200s Federal Revenues	32,727	140,779	(108,052)	(76.8%)	2,037,885	3,639,451	(1,601,566)	(44.0%)
2300s County Revenues	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	0	(128)	128	100.3%	165,171	103,236	61,935	60.0%
2500s Revenues from Private Sources	110,848	25	110,823	442054.7%	1,014,003	696,071	317,933	45.7%
2600s Current Service Charges	1,605,170	1,899,032	(293,862)	(15.5%)	15,497,360	17,633,971	(2,136,611)	(12.1%)
2700s Transfers from Other Funds	(924,996)	1,000,033	(1,925,029)	(192.5%)	(7,337,379)	(9,473,547)	2,136,168	22.5%
2800s Sales of Property & Equipment	(14,548)	(21,901)	7,353	33.6%	95,840	147,179	(51,340)	(34.9%)
<b>Total Other Revenues</b>	<b>809,201</b>	<b>3,017,840</b>	<b>(2,208,639)</b>	<b>(73.2%)</b>	<b>11,472,880</b>	<b>12,746,361</b>	<b>(1,273,481)</b>	<b>(10.0%)</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - Highway Fund  
 For the Seventh Month Ended January 31, 2012  
 For the Fiscal Year Ending June 30, 2012  
 Comparison to Budget

EXHIBIT V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Fuel Taxes	18,300,685	17,981,958	318,727	1.8%	113,559,512	113,967,201	(407,689)	(0.4%)	221,689,288
Motor Vehicle Registration & Fees	7,460,849	7,170,285	290,564	4.1%	46,411,676	44,776,783	1,634,893	3.7%	82,360,585
Motor Vehicle Inspection Fees	341,958	267,700	74,258	27.7%	1,818,554	1,804,400	14,154	0.8%	2,982,500
Miscellaneous Taxes & Fees	71,574	74,151	(2,577)	(3.5%)	752,897	764,202	(11,305)	(1.5%)	1,313,165
Fines, Forfeits & Penalties	87,341	88,755	(1,414)	(1.6%)	574,779	595,998	(21,219)	(3.6%)	1,103,049
Earnings on Investments	8,023	8,704	(681)	(7.8%)	57,204	53,454	3,750	7.0%	97,701
All Other	498,122	615,834	(117,712)	(19.1%)	5,768,018	5,412,566	355,452	6.6%	8,388,443
<b>Total Collected</b>	<b>26,768,550</b>	<b>26,207,387</b>	<b>561,163</b>	<b>2.1%</b>	<b>168,942,639</b>	<b>167,374,604</b>	<b>1,568,035</b>	<b>0.9%</b>	<b>317,934,731</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

Undedicated Revenues - Highway Fund  
 For the Seventh Month Ended January 31, 2012 and 2011  
 For the Fiscal Years Ending June 30, 2012 and 2011  
 Comparison to Prior Year

EXHIBIT VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Fuel Taxes	18,300,685	17,267,982	1,032,702	6.0%	113,559,512	113,145,229	414,283	0.4%
Motor Vehicle Registration & Fees	7,460,849	7,034,222	426,627	6.1%	46,411,676	43,755,508	2,656,168	6.1%
Motor Vehicle Inspection Fees	341,958	679,021	(337,063)	(49.6%)	1,818,554	2,030,009	(211,455)	(10.4%)
Miscellaneous Taxes & Fees	71,574	73,082	(1,508)	(2.1%)	752,897	762,859	(9,962)	(1.3%)
Fines, Forfeits & Penalties	87,341	79,523	7,818	9.8%	574,779	731,253	(156,475)	(21.4%)
Earnings on Investments	8,023	9,365	(1,343)	(14.3%)	57,204	74,971	(17,767)	(23.7%)
All Other	498,122	565,675	(67,553)	(11.9%)	5,768,018	5,209,566	558,452	10.7%
<b>Total Collected</b>	<b>26,768,550</b>	<b>25,708,870</b>	<b>1,059,680</b>	<b>4.1%</b>	<b>168,942,639</b>	<b>165,709,395</b>	<b>3,233,244</b>	<b>2.0%</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**General Fund Revenue  
Fiscal Year Ending June 30, 2012 (FY 2012)  
January 2012 Revenue Variance Report**

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	January '12 Budget	January '12 Actual	January '12 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	97,165,251	93,100,609	(4,064,642)	532,433,516	529,132,271	(3,301,245)	-0.6%	4.6%	962,086,370
Service Provider Tax	6,795,025	4,568,343	(2,226,682)	26,754,538	24,627,565	(2,126,973)	-7.9%	-11.6%	53,877,680
Individual Income Tax	155,787,574	132,649,431	(23,138,143)	837,382,885	814,524,592	(22,858,293)	-2.7%	1.0%	1,451,207,209
Corporate Income Tax	12,209,077	5,088,827	(7,120,250)	116,046,560	114,530,401	(1,516,159)	-1.3%	6.0%	200,628,491
Cigarette and Tobacco Tax	10,158,469	11,660,984	1,502,515	84,990,669	84,579,178	(411,491)	-0.5%	-1.7%	142,123,350
Insurance Companies Tax	34,296	94,574	60,278	12,193,778	14,574,270	2,380,492	19.5%	22.8%	76,215,000
Estate Tax	2,555,612	3,019,330	463,718	14,759,964	15,584,617	824,653	5.6%	-26.0%	33,163,673
Other Taxes and Fees *	9,703,564	8,910,161	(793,403)	65,043,774	64,245,139	(798,635)	-1.2%	-16.3%	129,106,975
Fines, Forfeits and Penalties	2,130,483	1,870,573	(259,910)	14,735,937	13,517,776	(1,218,162)	-8.3%	-16.6%	26,665,321
Income from Investments	(1,468)	10,645	12,113	121,134	195,154	74,020	61.1%	25.6%	47,206
Transfer from Lottery Commission	3,826,430	3,882,152	55,722	29,654,834	30,571,282	916,448	3.1%	5.5%	50,700,000
Transfers to Tax Relief Programs *	(11,528,776)	(14,671,629)	(3,142,853)	(101,530,303)	(105,251,957)	(3,721,654)	-3.7%	-9.2%	(113,068,263)
Transfers for Municipal Revenue Sharing	(8,647,892)	(8,985,711)	(337,819)	(57,362,145)	(57,699,963)	(337,818)	-0.6%	-2.8%	(96,205,719)
Other Revenue *	528,229	809,201	280,972	9,277,048	11,522,880	2,245,832	24.2%	-9.6%	39,726,812
<b>Totals</b>	<b>280,715,874</b>	<b>242,007,491</b>	<b>(38,708,383)</b>	<b>1,584,502,189</b>	<b>1,554,653,205</b>	<b>(29,848,984)</b>	<b>-1.9%</b>	<b>0.3%</b>	<b>2,956,274,105</b>

\* Additional detail by subcategory for these categories is presented on the following page.

**General Fund Revenue**  
**Fiscal Year Ending June 30, 2012 (FY 2012)**  
**January 2012 Revenue Variance Report**

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	January '12 Budget	January '12 Actual	January '12 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
<b>Detail of Other Taxes and Fees:</b>									
- Property Tax - Unorganized Territory	0	0	0	12,414,698	12,043,355	(371,343)	-3.0%	1.2%	13,261,016
- Real Estate Transfer Tax	945,250	747,806	(197,444)	4,802,304	4,593,642	(208,662)	-4.3%	-46.4%	9,767,309
- Liquor Taxes and Fees	1,283,834	1,478,169	194,335	11,787,114	12,359,326	572,212	4.9%	-0.3%	20,467,530
- Corporation Fees and Licenses	203,275	285,742	82,467	1,539,270	1,535,636	(3,635)	-0.2%	-3.6%	7,697,099
- Telecommunication Personal Prop. Tax	0	0	0	(2,646,902)	(2,543,388)	103,514	3.9%	-10134.1%	9,641,734
- Finance Industry Fees	2,315,501	2,645,700	330,199	13,742,987	14,188,150	445,163	3.2%	0.2%	23,265,980
- Milk Handling Fee	157,327	90,577	(66,750)	717,785	651,036	(66,749)	-9.3%	-76.0%	1,504,426
- Racino Revenue	644,157	579,997	(64,160)	5,848,323	5,734,162	(114,161)	-2.0%	3.9%	10,553,603
- Boat, ATV and Snowmobile Fees	320,105	214,338	(105,767)	2,199,300	2,093,533	(105,767)	-4.8%	-4.8%	4,763,561
- Hunting and Fishing License Fees	2,912,313	2,003,743	(908,570)	10,125,953	9,217,384	(908,569)	-9.0%	-7.9%	16,161,752
- Other Miscellaneous Taxes and Fees	921,802	864,089	(57,713)	4,512,942	4,372,303	(140,639)	-3.1%	-43.8%	12,022,965
<b>Subtotal - Other Taxes and Fees</b>	<b>9,703,564</b>	<b>8,910,161</b>	<b>(793,403)</b>	<b>65,043,774</b>	<b>64,245,139</b>	<b>(798,635)</b>	<b>-1.2%</b>	<b>-16.3%</b>	<b>129,106,975</b>
<b>Detail of Other Revenue:</b>									
- Liquor Sales and Operations	1,593	2,100	507	15,051	17,800	2,749	18.3%	14.2%	7,596,943
- Targeted Case Management (DHHS)	(9,447)	321,264	330,711	3,003,159	3,343,804	340,645	11.3%	-55.3%	4,868,524
- State Cost Allocation Program	1,223,332	1,171,315	(52,017)	6,994,502	7,379,746	385,244	5.5%	-11.7%	14,101,011
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	2,333,420
- Toursim Transfer	0	0	0	(9,419,745)	(9,419,745)	0	0.0%	-4.1%	(9,419,745)
- Transfer to Maine Milk Pool	(58,123)	(96,058)	(37,935)	(688,154)	(120,175)	567,979	82.5%	96.8%	(980,670)
- Transfer to STAR Transportation Fund	0	0	0	(3,196,872)	(3,196,872)	0	0.0%	-3.1%	(3,196,872)
- Other Miscellaneous Revenue	(629,126)	(589,421)	39,705	12,569,107	13,518,322	949,215	7.6%	5.8%	24,424,201
<b>Subtotal - Other Revenue</b>	<b>528,229</b>	<b>809,201</b>	<b>280,972</b>	<b>9,277,048</b>	<b>11,522,880</b>	<b>2,245,832</b>	<b>24.2%</b>	<b>-9.6%</b>	<b>39,726,812</b>
<b>Detail of Transfers to Tax Relief Programs:</b>									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(2,200,000)	(1,717,234)	482,766	(37,411,226)	(37,400,260)	10,966	0.0%	-5.3%	(42,083,286)
- BETR - Business Equipment Tax Reimb.	(8,300,738)	(12,592,703)	(4,291,965)	(45,562,528)	(49,060,491)	(3,497,963)	-7.7%	-10.2%	(51,552,995)
- BETE - Municipal Bus. Equip. Tax Reimb.	(1,028,038)	(361,692)	666,346	(18,556,549)	(18,791,206)	(234,657)	-1.3%	-15.2%	(19,431,982)
<b>Subtotal - Tax Relief Transfers</b>	<b>(11,528,776)</b>	<b>(14,671,629)</b>	<b>(3,142,853)</b>	<b>(101,530,303)</b>	<b>(105,251,957)</b>	<b>(3,721,654)</b>	<b>-3.7%</b>	<b>-9.2%</b>	<b>(113,068,263)</b>
<b>Inland Fisheries and Wildlife Revenue - Total</b>	<b>3,319,711</b>	<b>2,343,540</b>	<b>(976,171)</b>	<b>12,888,731</b>	<b>11,977,287</b>	<b>(911,444)</b>	<b>-7.1%</b>	<b>-6.4%</b>	<b>21,916,376</b>

**Highway Fund Revenue**  
**Fiscal Year Ending June 30, 2012 (FY 2012)**  
**January 2012 Revenue Variance Report**

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	January '12 Budget	January '12 Actual	January '12 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	16,547,228	15,943,757	(603,471)	105,370,954	104,150,638	(1,220,316)	-1.2%	-0.4%	200,580,000
- Special Fuel and Road Use Taxes	3,306,529	4,239,400	932,871	22,629,250	23,438,894	809,644	3.6%	3.8%	44,200,000
- Transcap Transfers - Fuel Taxes	(1,457,997)	(1,483,781)	(25,784)	(10,894,879)	(10,904,170)	(9,291)	-0.1%	-0.6%	(17,974,807)
- Other Fund Gasoline Tax Distributions	(413,802)	(398,692)	15,110	(3,138,124)	(3,125,849)	12,275	0.4%	-0.3%	(5,115,905)
Subtotal - Fuel Taxes	17,981,958	18,300,685	318,727	113,967,201	113,559,512	(407,689)	-0.4%	0.4%	221,689,288
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	4,534,309	4,639,264	104,955	35,600,501	36,207,228	606,727	1.7%	1.2%	64,805,936
- License Plate Fees	108,333	39,204	(69,129)	1,770,660	1,839,683	69,023	3.9%	2.9%	3,345,309
- Long-term Trailer Registration Fees	995,163	1,227,932	232,769	3,676,874	4,529,076	852,202	23.2%	16.0%	8,884,523
- Title Fees	831,792	918,297	86,505	6,220,650	6,680,185	459,535	7.4%	6.6%	11,044,291
- Motor Vehicle Operator License Fees	700,688	636,152	(64,537)	5,130,514	4,709,325	(421,189)	-8.2%	39.1%	9,124,826
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(7,622,416)	(7,553,821)	68,595	0.9%	-2.4%	(14,844,300)
Subtotal - Motor Vehicle Reg. & Fees	7,170,285	7,460,848	290,563	44,776,783	46,411,676	1,634,893	3.7%	6.1%	82,360,585
Motor Vehicle Inspection Fees	267,700	341,958	74,258	1,804,400	1,818,556	14,156	0.8%	-10.4%	2,982,500
Other Highway Fund Taxes and Fees	74,151	71,574	(2,577)	764,202	752,895	(11,307)	-1.5%	-1.3%	1,313,165
Fines, Forfeits and Penalties	88,755	87,341	(1,414)	595,998	574,779	(21,219)	-3.6%	-21.4%	1,103,049
Interest Earnings	8,704	8,023	(681)	53,454	57,204	3,750	7.0%	-23.7%	97,701
Other Highway Fund Revenue	615,834	498,122	(117,712)	5,412,566	5,768,018	355,452	6.6%	10.7%	8,388,443
<b>Totals</b>	<b>26,207,387</b>	<b>26,768,550</b>	<b>561,163</b>	<b>167,374,604</b>	<b>168,942,639</b>	<b>1,568,035</b>	<b>0.9%</b>	<b>2.0%</b>	<b>317,934,731</b>

## General Fund Summary

	FY10 Actual	FY11 Actual	FY12	FY13	FY14	FY15
Current Forecast	\$2,755,682,500	\$2,944,956,756	\$2,956,274,105	\$3,030,290,073	\$2,974,144,855	\$3,094,637,875
Annual % Growth	-2.0%	6.9%	0.4%	2.5%	-1.9%	4.1%
Net Increase (Decrease)			(\$4,918,512)	(\$8,063,997)	(\$15,412,823)	(\$15,973,942)
Revised Forecast	\$2,755,682,500	\$2,944,956,756	\$2,951,355,593	\$3,022,226,076	\$2,958,732,032	\$3,078,663,933
Annual % Growth	-2.0%	6.9%	0.2%	2.4%	-2.1%	4.1%

### Summary of Revenue Revisions by Major Revenue Category

Sales and Use Tax			(\$3,301,245)	(\$4,280,913)	(\$4,509,544)	(\$4,764,680)
Service Provider Tax			(\$2,126,973)	(\$2,125,000)	(\$2,125,000)	(\$2,125,000)
Individual Income Tax			(\$6,310,000)	(\$5,128,000)	(\$5,736,000)	(\$6,674,000)
Corporate Income Tax			(\$3,867,260)	(\$4,734,353)	(\$5,140,779)	(\$5,334,406)
Cigarette and Tobacco Tax			\$0	\$0	\$0	\$0
Insurance Companies Tax			\$0	\$0	\$0	\$0
Estate Tax			\$5,096,512	\$6,747,505	\$3,565,826	\$3,638,847
Other Taxes and Fees			\$2,685,577	\$1,763,915	(\$304,382)	(\$304,302)
Fines, Forfeits and Penalties			(\$1,640,817)	(\$1,583,172)	(\$1,633,172)	(\$1,633,172)
Income from Investments			\$59,602	\$106,777	\$235,330	\$348,316
Transfer from Lottery Commission			\$0	\$0	\$0	\$0
Transfer to Tax Relief Programs			(\$1,000,000)	(\$1,000,000)	\$0	\$0
Transfer to Municipal Rev. Sharing			\$1,157,932	\$818,014	\$880,203	\$959,105
Other Revenues			\$4,328,160	\$1,351,230	(\$645,305)	(\$84,650)
<b>Total Revisions - Increase (Decrease)</b>			<b>(\$4,918,512)</b>	<b>(\$8,063,997)</b>	<b>(\$15,412,823)</b>	<b>(\$15,973,942)</b>

#### Other Taxes and Fees Detail:

- Prop. Tax - Unorganized Territory			\$294,531	\$371,000	\$365,682	\$367,625
- Real Estate Transfer Tax			\$0	\$0	\$0	\$0
- Liquor Taxes and Fees			\$598,000	\$250,000	\$0	\$0
- Corporation Fees & Licenses			\$150,000	\$150,000	\$150,000	\$150,000
- Telecommunications Personal Property Tax			\$0	\$0	\$0	\$0
- Finance Industry Fees			\$115,630	\$0	\$0	\$0
- Milk Handling Fee			\$269,277	\$0	\$0	\$0
- Casino and Racino Revenue			\$1,596,254	\$1,164,029	(\$648,950)	(\$650,813)
- Boat, ATV and Snowmobile Fees			(\$142,650)	\$0	\$0	\$0
- Hunting and Fishing License Fees			\$0	\$0	\$0	\$0
- Other Miscellaneous Taxes and Fees			(\$195,465)	(\$171,114)	(\$171,114)	(\$171,114)

#### Other Revenue Detail:

- Liquor Sales and Operations			\$448,057	\$185,179	\$507,475	\$842,663
- Targeted Case Management (HHS)			(\$773,243)	(\$1,065,900)	(\$805,251)	(\$580,259)
- State Cost Allocation Program			\$0	\$0	\$0	\$0
- Unclaimed Property Transfer			\$0	\$0	\$0	\$0
- Tourism Transfer			\$0	\$1,425	\$950	\$1,425
- Transfer to Maine Milk Pool			(\$179,671)	\$2,139,005	\$0	\$0
- Transfer to STAR Transportation Fund			\$0	\$0	\$0	\$0
- Other Miscellaneous Revenue			\$4,833,017	\$91,521	(\$348,479)	(\$348,479)
- Me. Resident Prop. Tax Program (Circuitbreaker)			\$0	\$0	\$0	\$0
- BETR - Business Equipment Tax Reimb.			(\$1,000,000)	(\$1,000,000)	\$0	\$0
- BETE - Municipal Bus. Equip. Tax Reimb.			\$0	\$0	\$0	\$0

#### Total Inland Fisheries and Wildlife (All Sources):

- Inland Fisheries and Wildlife Revenue			(\$144,000)	(\$1,350)	(\$1,350)	(\$1,350)
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## **Notes on General Fund Revisions:**

### **Sales and Use Tax**

The sales tax line is being reduced by the year-to-date negative variance of \$3,301,245 in FY' 12 as a result of lower than expected collections during the holiday season. The current revenue forecast already assumes much slower growth for the remainder of the FY12, so there are no additional changes to FY12. This reduction results in lower projected revenue in the out years, as the current growth rates are applied to the now lower forecast for FY12.

### **Service Provider Tax**

This tax line is being reduced by the year-to-date negative variance of \$2,126,973 due to lower than projected collections in January. The current revenue forecast already assumes much slower growth for the remainder of the FY12, so there are no additional changes to FY12. This reduction results in lower projected revenue in the out years, as the current growth rates are applied to the now lower forecast for FY12.

### **Individual Income Tax**

The individual income tax changes are based on a number of relatively minor adjustments to the December 1st forecast. Actual tax receipts through mid-February, final data on the relationship between 2010 liability and actual tax receipts, updated estimates of the Opportunity Maine Tax Credit and information on fiduciary returns all account for the recommended change to the revenue forecast.

### **Corporate Income Tax**

The recommended change to the corporate income tax is based on the preliminary report of pre-tax corporate profit growth for tax year 2011. While corporate profit growth in 2011 is estimated to be 5.5%, if two large corporations with little nexus to Maine are eliminated from the calculation the growth rate falls to 1.1%. The 1.1% rate is used in the new revenue forecast and is lower than the 3.7% growth used in the December 1st revenue forecast.

### **Cigarette and Tobacco Products Tax**

No adjustments recommended in this forecast.

### **Insurance Companies Tax**

No adjustments recommended in this forecast.

### **Estate Tax**

Updated information on tax year 2010 liability and slightly stronger estimated growth in household net worth in calendar year 2011 account for the recommended changes to this revenue line.

### **Fines, Forfeits and Penalties**

This forecast includes a reduction in Judicial Branch fine revenue. Fiscal year 2011-12 filings made to the Violations Bureau by law enforcement officers throughout the State continue to decline. Additionally, the decline in criminal and civil filings experienced by the Courts in fiscal year 2010-11 contributed to a drop in fiscal year 2011-12 revenue since collections lag the case filings. Collections on adjudicated fines are also declining, possibly due to the current economic conditions.

This revenue category also includes reductions of fine revenue collected by the Workers Compensation Board attributed to an increase in electronic filings for most reports and forms, which has reduced the number of late filings and the late filing fees recorded as fine revenue, and fine revenue collected by the Secretary of State and the Department of Labor.

### **Income from Investments**

Higher than expected cash balances in addition to lower than expected interest rates, resulting in less expensive cash pool borrowing.

### **Transfer from Lottery Commission**

No adjustments are being recommended in this forecast.

### **Transfer to Municipal Rev. Sharing**

The changes in this forecast are driven by the changes in income and sales taxes. To account for the one-month lag in the transfers of 5% of previous months income and sales taxes, calculations are based on the most recent monthly distribution. See calculations provided later in this appendix.

**Other Taxes and Fees Detail:**

- Prop. Tax - Unorganized Territory

Reflects updated estimates of projected expenditures. Summary of components affecting the General Fund transfers are included later in this Appendix.

- Real Estate Transfer Tax

No adjustments are being recommended in this forecast.

- Liquor Taxes and Fees

Beer, wine and malt excise taxes are adjusted upward by \$435,000 in FY12 and \$250,000 in FY13 due to an effort to clear a backlog of tax reports with a contract position. License fees related to restaurants, restaurant/lounges and agency liquor stores have increased in FY12 and have been adjusted upward by \$140,000 in this fiscal year only. Wine importer licenses have also increased in FY12, adjusted upward by \$37,000 in FY12 only.

- Corporation Fees and Licenses

Domestic entity filing fees are over budget by 25.9% year to date. This line has been adjusted upward by \$150,000 beginning in FY12.

- Finance Industry Fees

Adjusts revenue estimates for FY12 only based on actual receipts.

- Milk Handling Fee

Reflects updated milk prices. Revenue varies inversely with changes in milk prices - higher projected prices reduce revenue collections. Detail of assumptions is included on separate pages in this appendix.

- Casino and Racino Revenue

Hollywood Casino Bangor (formerly Hollywood Slots Racino)

Assumes a start date for table games April 1, 2012 (May 1 in December forecast) and assumes reduction of 50 slots machines to 950 total beginning April 1, 2012. Increased projected slot income per machine per day by \$50 beginning April 1 due to reduced slots and slightly higher play per machine. Adjustments made to license fees are the result of PL 2011, c. 649 which became effective in January 2012 without the Governor's signature. This law undedicates, for FY12 and FY13 only, certain licensing fees that had been dedicated in PL 2011, c. 417. A \$1.2 million privilege fee will be paid by Hollywood Casino Bangor in FY 12.

Oxford Casino

Forecast includes 525 slots (up from 500 in the December forecast). Adjustments made to license fees as a result of PL 2011, c. 649 which became effective in January 2012 without the Governor's signature. This law undedicates, for FY12 and FY13 only, certain licensing fees that had been dedicated in PL 2011, c. 417. Assumes payment of \$1.2 million privilege fee in FY13. This fee for Oxford is not required to be paid until "after one calendar year of table game operation" which Black Bear has said will be mid to late June 2012. If not paid until FY14, this fee would become dedicated under current statute. Also recognizes \$130,000 in FY12 of other license fee revenue.

- Boat, ATV and Snowmobile Fees

With the lack of snow, snowmobile registrations are down this fiscal year. Adjusted downward by \$142,650 in FY12 only.

- Hunting and Fishing License Fees

No adjustments are recommended in this forecast.

- Other Miscellaneous Taxes and Fees

Adjusted revenue estimates downward by \$136,441 in FY12 and \$111,441 beginning in FY13 to reflect a recent decline in receipts for Driver Rehabilitation Fees collected by the Office of Substance Abuse.

Adjusted revenue estimates downward by \$58,323 annually beginning in FY12 to reflect a recent decline in receipts for License Restoration Fees collected by the Bureau of Motor Vehicle.

Adjusted gasoline tax distribution downward by \$2,701 in FY12 and \$1,350 beginning in FY13 for gasoline tax forecast changes (see Highway Fund summary).

**Other Revenue Detail:****- Liquor Sales and Operations**

FY12 is being adjusted upward to reflect anticipated April payment from Maine Beverage Company. Beginning in FY13, grow factor of 4% is assumed after adjusted for one-time revenue received related to new agency liquor stores being licensed. New agents are required to purchase \$10,000 of merchandise for initial inventory.

**- Targeted Case Management (HHS)**

Revenue is adjusted downward and is attributed to the change in billing MaineCare for services provided by the Office of Adults with Cognitive and Physical Disabilities from an hourly rate to a 15 minute billing unit effective November 1, 2011.

**- State Cost Allocation Program**

No adjustment is included in this forecast.

**- Transfer to Maine Milk Pool**

Reflects revised milk price forecast. Higher forecasted prices have reduced the amount of the budgeted transfers.

**- Other Miscellaneous Revenue**

Recognizes \$5,700,000 in FY12 representing the General Fund share of the recently announced national mortgage settlement with states and major banks.

Reduces revenue from sales of state properties budgeted at \$880,000 in FY12, which now is assumed to be half that value and collected in FY13.

Recognizes \$196,496 in FY12 from audit settlements within the Department of Health and Human Services.

Recognizes \$130,000 in FY12 from fees for additional background checks performed by the Department of Public Safety, State Police.

Reduces revenue by \$36,000 beginning in FY12 as a result of a reduction in fees collected by the Department of Corrections for federal prisoners at state correctional facilities.

Reduces DHHS revenue from Child Support Collections by \$52,426 in FY12 and \$87,426 beginning in FY13 as a result of less revenue collected based on fewer children in state custody.

Recognizes a net reduction in DHHS Medicaid reimbursements from cost allocation of \$42,353 annually beginning in FY12 based on recent experience.

Reduces revenue estimates in this category by \$176,700 annually from court filing fees.

**Tax Relief Transfers Detail:****- Me. Resident Prop. Tax Program (Circuitbreaker)**

No adjustment is included in this forecast.

**- BETR - Business Equipment Tax Reimb.**

Forecast is revised downward by \$1.0 million annually in FY12 and FY13 based on the current year's higher claims experience. No adjustments are recommended for FY14 and FY15 due to the lower projections

**- BETE - Municipal Bus. Equip. Tax Reimb.**

No adjustment is included in this forecast.

# Transfers of Municipal Revenue Sharing

## Current Law through 125th Legislature, 1st Special Session and December 2011 Revenue Forecast

	FY11 Act.	FY12	FY13	FY14	FY15
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$69,896,901)	(\$72,632,510)	(\$72,136,105)	(\$70,484,780)	(\$73,252,836)
2703 CORPORATE INCOME TAX TRANSFER	(\$10,119,842)	(\$10,401,594)	(\$10,891,146)	(\$12,322,082)	(\$12,997,532)
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$46,132,140)	(\$47,819,213)	(\$49,610,541)	(\$51,757,554)	(\$54,066,248)
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,653,165)	(\$2,703,040)	(\$2,782,897)	(\$2,918,647)	(\$3,028,463)
<b>LGF Total 5% of Prior Months Sales and Income Tax Collections</b>	<b>(\$128,802,048)</b>	<b>(\$133,556,357)</b>	<b>(\$135,420,689)</b>	<b>(\$137,483,063)</b>	<b>(\$143,345,079)</b>
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$38,145,323	\$40,350,638	\$44,267,343	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$2,500,000)	(\$3,000,000)	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)
<b>Net General Fund Transfers for Revenue Sharing</b>	<b>(\$93,156,725)</b>	<b>(\$96,205,719)</b>	<b>(\$94,653,346)</b>	<b>(\$141,483,063)</b>	<b>(\$147,345,079)</b>
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	16.0%	17.0%	18.0%	19.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$17,005,076	\$18,844,972	\$19,907,602	\$30,121,782	\$32,669,016
Local Government Fund (LGF) - Revenue Sharing I Share	\$76,151,649	\$77,360,747	\$74,745,744	\$111,361,281	\$114,676,063

## With March 2012 Revenue Revisions

	FY11 Act.	FY12	FY13	FY14	FY15
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$69,896,901)	(\$72,000,239)	(\$71,874,504)	(\$70,210,821)	(\$72,908,348)
2703 CORPORATE INCOME TAX TRANSFER	(\$10,119,842)	(\$10,085,521)	(\$10,646,034)	(\$12,045,116)	(\$12,724,355)
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$46,132,140)	(\$47,715,275)	(\$49,406,307)	(\$51,535,563)	(\$53,831,809)
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,653,165)	(\$2,597,390)	(\$2,675,830)	(\$2,811,360)	(\$2,921,462)
<b>LGF Total 5% of Prior Months Sales and Income Tax Collections</b>	<b>(\$128,802,048)</b>	<b>(\$132,398,425)</b>	<b>(\$134,602,675)</b>	<b>(\$136,602,860)</b>	<b>(\$142,385,974)</b>
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$38,145,323	\$40,350,638	\$44,267,343	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$2,500,000)	(\$3,000,000)	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)
<b>Net General Fund Transfers for Revenue Sharing</b>	<b>(\$93,156,725)</b>	<b>(\$95,047,787)</b>	<b>(\$93,835,332)</b>	<b>(\$140,602,860)</b>	<b>(\$146,385,974)</b>
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	16.0%	17.0%	18.0%	19.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$17,005,076	\$18,648,124	\$19,760,360	\$29,954,543	\$32,477,195
Local Government Fund (LGF) - Revenue Sharing I Share	\$76,151,649	\$76,399,663	\$74,074,972	\$110,648,317	\$113,908,779

<b>Incremental Changes by Components - General Fund Revenue</b>					
2702 INDIVIDUAL INCOME TAX TRANSFER		\$632,271	\$261,601	\$273,959	\$344,488
2703 CORPORATE INCOME TAX TRANSFER		\$316,073	\$245,112	\$276,966	\$273,177
2704 SALES TAX TRANS/REV SHARING TRANSFER		\$103,938	\$204,234	\$221,991	\$234,439
2738 SERVICE PROVIDER TAX TRANSFER		\$105,650	\$107,067	\$107,287	\$107,001
		<u>\$1,157,932</u>	<u>\$818,014</u>	<u>\$880,203</u>	<u>\$959,105</u>

## Revenue Sharing Transfer Calculations - March 2012 Revenue Forecast

### Calculation of Lag Effect

Annual Totals for Revenue Sharing Taxes	FY 2011 Act.	FY 2012	FY 2013	FY 2014	FY 2015
Sales and Use Tax	923,686,973	958,785,125	994,364,193	1,038,438,834	1,084,757,131
Service Provider Tax	52,672,306	51,750,707	53,935,807	56,771,166	58,822,869
Individual Income Tax	1,415,283,534	1,444,897,209	1,436,399,714	1,399,478,877	1,466,806,120
Corporate Income Tax	208,996,598	196,761,231	216,254,205	245,986,960	256,240,605
<b>Total Revenue Sharing Base Changes</b>	<b>2,600,639,410</b>	<b>2,652,194,272</b>	<b>2,700,953,919</b>	<b>2,740,675,837</b>	<b>2,866,626,725</b>

June Revenue Sharing General Fund transfer amounts transferred in July of next fiscal year <sup>1</sup>	FY 2011 Act.	FY 2012	FY 2013	FY 2014	FY 2015	FY 2012 Dist. June %
Sales and Use Tax (2704)	(8,181,181)	(8,405,162)	(8,717,065)	(9,103,444)	(9,509,492)	17.53%
Service Provider Tax (2738)	(506,267)	(496,412)	(517,372)	(544,570)	(564,251)	19.18%
Individual Income Tax (2702)	(9,025,531)	(9,270,152)	(9,215,634)	(8,978,757)	(9,410,715)	12.83%
Corporate Income Tax (2703)	(1,929,879)	(1,682,420)	(1,849,096)	(2,103,328)	(2,191,003)	17.10%
<b>Total</b>	<b>(19,642,859)</b>	<b>(19,854,146)</b>	<b>(20,299,167)</b>	<b>(20,730,099)</b>	<b>(21,675,461)</b>	

#### June Prior Year Minus June Current Year = General Fund Revenue Increase (Decrease) from Lag Effect

Sales and Use Tax (2704)	52,209	223,981	311,903	386,379	406,048
Service Provider Tax (2738)	(19,550)	(9,855)	20,960	27,198	19,681
Individual Income Tax (2702)	867,276	244,621	(54,518)	(236,877)	431,958
Corporate Income Tax (2703)	329,988	(247,459)	166,676	254,232	87,675
<b>Total</b>	<b>1,229,923</b>	<b>211,288</b>	<b>445,021</b>	<b>430,932</b>	<b>945,362</b>

#### General Fund Transfers @ 5% of Base with Lag Effect

Sales and Use Tax (2704)	(46,132,140)	(47,715,275)	(49,406,307)	(51,535,563)	(53,831,809)
Service Provider Tax (2738)	(2,653,165)	(2,597,390)	(2,675,830)	(2,811,360)	(2,921,462)
Individual Income Tax (2702)	(69,896,901)	(72,000,239)	(71,874,504)	(70,210,821)	(72,908,348)
Corporate Income Tax (2703)	(10,119,842)	(10,085,521)	(10,646,034)	(12,045,116)	(12,724,355)
<b>Subtotal - Before Fixed Transfer</b>	<b>(128,802,048)</b>	<b>(132,398,425)</b>	<b>(134,602,675)</b>	<b>(136,602,860)</b>	<b>(142,385,974)</b>

#### Notes:

<sup>1</sup> Reflects monthly distribution for FY 2012 based on a preliminary distribution provided by Maine Revenue Services updated for this forecast.

	A	B	E	F	G	H	I	L	M	N	O	R	S	
1	OST - Revenue Forecast											Account: 010-28A-002201-2105		12/31/2011
2	FY 2012 - GENERAL FUND Earnings Projection													
5	Month Earned	Month Distrb.	GF without IB	BSF	GF Feeder w/o IB	Total ADB to GF	Cash Pool Rate	GF + FF Earnings	Total Float	Float Contribution to GF	Total Earnings to GF	Type	Adjustments to GF Earnings	
6	Jul	Aug	(25,098,335.17)	(53,634,000.74)	187,596,414.14	108,864,078.23	0.25%	23,236.37	94,466,901	20,163.36	43,399.73	Actual		
7	Aug	Sep	(68,282,726.28)	(71,470,506.84)	203,927,037.59	64,173,804.47	0.27%	14,494.98	96,909,335	21,888.98	36,383.98	Actual		
8	Sep	Oct	(96,765,910.54)	(71,484,180.97)	203,501,630.41	35,251,538.90	0.30%	8,830.54	104,446,317	26,163.89	34,994.43	Actual		
9	Oct	Nov	(150,698,182.61)	(71,470,691.45)	215,489,829.90	(6,679,044.16)	0.37%	(2,085.76)	107,905,219	33,697.11	31,611.35	Actual		
10	Nov	Dec	(161,859,437.18)	(71,469,007.53)	189,868,560.44	(43,459,884.27)	0.72%	(25,807.00)	107,628,225	63,910.92	38,103.92	Actual		
11	Dec	Jan	(168,977,241.42)	(71,499,690.00)	187,236,127.53	(53,240,803.89)	0.32%	(14,346.88)	92,731,315	24,988.46	10,641.58	Actual		
12	Jan	Feb	(164,323,333.33)	(71,534,528.35)	180,000,000.00	(55,857,861.68)	0.31%	(14,861.08)	20,000,000	5,321.03	(9,540.04)	Projection	(2,000.00)	
13	Feb	Mar	(206,190,000.00)	(71,550,442.33)	180,000,000.00	(97,740,442.33)	0.29%	(21,743.90)	20,000,000	4,449.32	(17,294.59)	Projection		
14	Mar	Apr	(280,466,666.67)	(71,567,457.62)	180,000,000.00	(172,034,124.28)	0.28%	(40,911.13)	20,000,000	4,756.16	(36,154.96)	Projection	(5,000.00)	
15	Apr	May	(249,600,000.00)	(71,583,339.71)	180,000,000.00	(141,183,339.71)	0.27%	(31,331.10)	20,000,000	4,438.36	(26,892.74)	Projection		
16	May	Jun	(129,000,000.00)	(71,599,146.88)	180,000,000.00	(20,599,146.88)	0.26%	(4,548.74)	20,000,000	4,416.44	(132.30)	Projection		
17	Jun	Pd 12	(87,733,333.33)	(71,614,447.52)	180,000,000.00	20,652,219.15	0.26%	4,413.35	20,000,000	4,273.97	8,687.32	Projection		
18							0.33%	(104,660.35)		218,468.00	106,807.67		(7,000.00)	
19								LOC Interest Projection (NO TAN)			0.00			
20										<b>Total</b>	<b>106,807.67</b>			
21										<b>Dec 2011 RFC Report</b>	<b>47,206.00</b>			
22										<b>Over/(Under) Projection</b>	<b>59,601.67</b>			
23	Assumptions:													
24	1 GF without IB' - Month Earned July to March 2012 based on FY11 actuals; OSC Cash Flow - 3/15/11 thereafter													
25	2 Float balance estimated at 95mm													
26	3 Cash Pool rate estimated by PFM Advisors													
27	4 GF Feeder balances based upon FY10 & 11 average - 185mm													
28	5 No TAN borrowing needed													

	A	B	E	F	G	H	I	L	M	N	O	R	S	
1	OST - Revenue Forecast											Account: 010-28A-002201-2105		2/6/2012
2	FY 2013 - GENERAL FUND Earnings Projection													
5	Month Earned	Month Distrb.	GF without IB	BSF	GF Feeder w/o IB	Total ADB to GF	Cash Pool Rate	GF + FF Earnings	Total Float	Float Contribution to GF	Total Earnings to GF	Type	Adjustments to GF Earnings	
6	July	August	(25,098,335.17)	(53,634,000.74)	185,000,000.00	106,267,664.09	0.26%	23,466.23	90,000,000	19,873.97	43,340.24	Projection		
7	August	September	(68,282,726.28)	(71,470,506.84)	185,000,000.00	45,246,766.88	0.26%	9,991.48	90,000,000	19,873.97	29,865.45	Projection		
8	September	October	(96,765,910.54)	(71,484,180.97)	185,000,000.00	16,749,908.49	0.26%	3,579.43	90,000,000	19,232.88	22,812.31	Projection		
9	October	November	(150,698,182.61)	(71,470,691.45)	185,000,000.00	(37,168,874.06)	0.26%	(8,207.70)	90,000,000	19,873.97	11,666.27	Projection		
10	November	December	(161,859,437.18)	(71,469,007.53)	185,000,000.00	(48,328,444.71)	0.26%	(10,327.72)	90,000,000	19,232.88	8,905.15	Projection		
11	December	January	(168,977,241.42)	(71,499,690.00)	185,000,000.00	(55,476,931.42)	0.26%	(12,250.52)	90,000,000	19,873.97	7,623.45	Projection		
12	January	February	(164,323,333.33)	(71,534,528.35)	185,000,000.00	(50,857,861.68)	0.26%	(11,230.53)	90,000,000	19,873.97	8,643.44	Projection	(2,000.00)	
13	February	March	(206,190,000.00)	(71,550,442.33)	185,000,000.00	(92,740,442.33)	0.30%	(21,343.01)	90,000,000	20,712.33	(630.68)	Projection		
14	March	April	(280,466,666.67)	(71,567,457.62)	185,000,000.00	(167,034,124.28)	0.30%	(42,559.38)	90,000,000	22,931.51	(19,627.87)	Projection	(5,000.00)	
15	April	May	(249,600,000.00)	(71,583,339.71)	185,000,000.00	(136,183,339.71)	0.30%	(33,579.45)	90,000,000	22,191.78	(11,387.67)	Projection		
16	May	June	(129,000,000.00)	(71,599,146.88)	185,000,000.00	(15,599,146.88)	0.30%	(3,974.58)	90,000,000	22,931.51	18,956.93	Projection		
17	June	Jun Per 13	(87,733,333.33)	(71,614,447.52)	185,000,000.00	25,652,219.15	0.30%	6,325.20	90,000,000	22,191.78	28,516.99	Projection		
18							0.28%	(100,110.55)		248,794.52	141,684.01		(7,000.00)	
19								LOC Interest Projection (NO TAN)			0.00			
20										Total	141,684.01			
21										Dec 2011 RFC Report	34,907.00			
22										Revision - Over/(Under)	106,777.01			
23	Assumptions:													
24	1	GF without IB' - Month Earned July to March 2012 based on FY11 actuals; OSC Cash Flow - 3/15/11 thereafter												
25	2	Float balance estimated at 90mm												
26	3	Cash Pool rate estimated by PFM Advisors												
27	4	GF Feeder balances based upon FY10 & 11 average - 185mm												
28	5	No TAN borrowing needed												

	A	B	E	F	G	H	I	L	M	N	O	R	S
1	OST - Revenue Forecast										Account: 010-28A-002201-2105		2/6/2012
2	FY 2014 - GENERAL FUND Earnings Projection												
5	Month Earned	Month Distrib.	GF without IB	BSF	GF Feeder w/o IB	Total ADB to GF	Cash Pool Rate	GF + FF Earnings	Total Float	Float Contribution to GF	Total Earnings to GF	Type	Adjustments to GF Earnings
6	July	August	(25,098,335.17)	(53,634,000.74)	185,000,000.00	106,267,664.09	0.30%	27,076.42	85,000,000	21,657.53	48,733.99	Projection	
7	August	September	(68,282,726.28)	(71,470,506.84)	185,000,000.00	45,246,766.88	0.32%	12,297.20	85,000,000	23,101.37	35,398.57	Projection	
8	September	October	(96,765,910.54)	(71,484,180.97)	185,000,000.00	16,749,908.49	0.35%	4,818.47	85,000,000	24,452.05	29,270.52	Projection	
9	October	November	(150,698,182.61)	(71,470,691.45)	185,000,000.00	(37,168,874.06)	0.35%	(11,048.83)	85,000,000	25,267.12	14,218.29	Projection	
10	November	December	(161,859,437.18)	(71,469,007.53)	185,000,000.00	(48,328,444.71)	0.37%	(14,697.14)	85,000,000	25,849.32	11,152.17	Projection	
11	December	January	(168,977,241.42)	(71,499,690.00)	185,000,000.00	(55,476,931.42)	0.37%	(17,433.44)	85,000,000	26,710.96	9,277.52	Projection	
12	January	February	(164,323,333.33)	(71,534,528.35)	185,000,000.00	(50,857,861.68)	0.39%	(16,845.80)	85,000,000	28,154.79	11,309.00	Projection	(2,000.00)
13	February	March	(206,190,000.00)	(71,550,442.33)	185,000,000.00	(92,740,442.33)	0.39%	(27,745.91)	85,000,000	25,430.14	(2,315.77)	Projection	
14	March	April	(280,466,666.67)	(71,567,457.62)	185,000,000.00	(167,034,124.28)	0.40%	(56,745.84)	85,000,000	28,876.71	(27,869.13)	Projection	(5,000.00)
15	April	May	(249,600,000.00)	(71,583,339.71)	185,000,000.00	(136,183,339.71)	0.45%	(50,369.18)	85,000,000	31,438.36	(18,930.82)	Projection	
16	May	June	(129,000,000.00)	(71,599,146.88)	185,000,000.00	(15,599,146.88)	0.46%	(6,094.35)	85,000,000	33,208.22	27,113.87	Projection	
17	June	Jun Per 13	(87,733,333.33)	(71,614,447.52)	185,000,000.00	25,652,219.15	0.48%	10,120.33	85,000,000	33,534.25	43,654.57	Projection	
18							0.39%	(146,668.07)		327,680.82	174,012.79		(7,000.00)
19								LOC Interest Projection (NO TAN)			0.00		
20										Total	174,012.79		
21										Dec 2011 RFC Report	(61,317.00)		
22										Revision - Over/(Under)	235,329.79		
23	Assumptions:												
24	1	GF without IB' - Month Earned July to March 2012 based on FY11 actuals; OSC Cash Flow - 3/15/11 thereafter											
25	2	Float balance estimated at 85mm											
26	3	Cash Pool rate estimated by PFM Advisors											
27	4	GF Feeder balances based upon FY10 & 11 average - 185mm											
28	5	No TAN borrowing needed											

	A	B	E	F	G	H	I	L	M	N	O	R	S	
1	OST - Revenue Forecast											Account: 010-28A-002201-2105		2/6/2012
2	FY 2015 - GENERAL FUND Earnings Projection													
5	Month Earned	Month Distrb.	GF without IB	BSF	GF Feeder w/o IB	Total ADB to GF	Cash Pool Rate	GF + FF Earnings	Total Float	Float Contribution to GF	Total Earnings to GF	Type	Adjustments to GF Earnings	
6	July	August	(25,098,335.17)	(53,634,000.74)	185,000,000.00	106,267,664.09	0.50%	45,127.36	80,000,000	33,972.60	79,100.01	Projection		
7	August	September	(68,282,726.28)	(71,470,506.84)	185,000,000.00	45,246,766.88	0.60%	23,057.26	80,000,000	40,767.12	63,824.38	Projection		
8	September	October	(96,765,910.54)	(71,484,180.97)	185,000,000.00	16,749,908.49	0.65%	8,948.58	80,000,000	42,739.73	51,688.31	Projection		
9	October	November	(150,698,182.61)	(71,470,691.45)	185,000,000.00	(37,168,874.06)	0.70%	(22,097.66)	80,000,000	47,561.64	25,463.98	Projection		
10	November	December	(161,859,437.18)	(71,469,007.53)	185,000,000.00	(48,328,444.71)	0.70%	(27,805.41)	80,000,000	46,027.40	18,221.99	Projection		
11	December	January	(168,977,241.42)	(71,499,690.00)	185,000,000.00	(55,476,931.42)	0.70%	(32,982.18)	80,000,000	47,561.64	14,579.47	Projection		
12	January	February	(164,323,333.33)	(71,534,528.35)	185,000,000.00	(50,857,861.68)	0.70%	(30,236.04)	80,000,000	47,561.64	17,325.60	Projection	(2,000.00)	
13	February	March	(206,190,000.00)	(71,550,442.33)	185,000,000.00	(92,740,442.33)	0.70%	(49,800.35)	80,000,000	42,958.90	(6,841.44)	Projection		
14	March	April	(280,466,666.67)	(71,567,457.62)	185,000,000.00	(167,034,124.28)	0.70%	(99,305.22)	80,000,000	47,561.64	(51,743.58)	Projection	(5,000.00)	
15	April	May	(249,600,000.00)	(71,583,339.71)	185,000,000.00	(136,183,339.71)	0.70%	(78,352.06)	80,000,000	46,027.40	(32,324.66)	Projection		
16	May	June	(129,000,000.00)	(71,599,146.88)	185,000,000.00	(15,599,146.88)	0.70%	(9,274.01)	80,000,000	47,561.64	38,287.63	Projection		
17	June	Jun Per 13	(87,733,333.33)	(71,614,447.52)	185,000,000.00	25,652,219.15	0.70%	14,758.81	80,000,000	46,027.40	60,786.21	Projection		
18							0.67%	(257,960.91)		536,328.77	271,367.90		(7,000.00)	
19								LOC Interest Projection (NO TAN)			0.00			
20										Total	271,367.90			
21										Dec 2011 RFC Report	(76,948.00)			
22										Revision - Over/(Under)	348,315.90			
23	Assumptions:													
24	1	GF without IB' - Month Earned July to March 2012 based on FY11 actuals; OSC Cash Flow - 3/15/11 thereafter												
25	2	Float balance estimated at 80mm												
26	3	Cash Pool rate estimated by PFM Advisors												
27	4	GF Feeder balances based upon FY10 & 11 average - 185mm												
28	5	No TAN borrowing needed												

## Revenue Forecasting Committee - March 2012 - Hollywood Casino Bangor

<b>GENERAL FUND REVENUE</b>		<b>2009-10 Actual</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
Current Forecast - General Fund Revenue		\$10,428,101	\$10,597,066	\$10,403,603	\$10,165,088	\$9,585,381	\$9,770,543
Incremental Effect of March 2012 Forecast				\$1,371,254	(\$183,159)	(\$574,481)	(\$577,664)
March 2012 Forecast - Revised General Fund Revenue		\$10,428,101	\$10,597,066	\$11,774,857	\$9,981,929	\$9,010,900	\$9,192,879

  

<b>FUND FOR A HEALTHY MAINE REVENUE</b>		<b>2009-10 Actual</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
Current Forecast - Fund for a Healthy Maine Revenue		\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$5,315,461	\$5,421,770
Incremental Effect of December 2011 Forecast				\$0	\$0	(\$98,071)	(\$100,032)
March 2012 Forecast - Fund for a Healthy Maine Revenue		\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$5,217,390	\$5,321,738

  

<b>Detail of Current Revenue Forecast - Distribution of Total Income</b>							
		<b>2009-10 Actual</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
Gross Slot Income (Coin/Voucher In)	A	\$702,826,756	\$693,606,732	\$672,279,348	\$639,385,999	\$652,173,719	\$665,217,194
Player's Share (Payback Value)	B	\$641,581,943	\$632,584,112	\$611,503,208	\$581,841,259	\$593,478,085	\$605,347,646
3% Distribution to City of Bangor (.03*(A-B))	3.0%	\$1,837,344	\$1,830,679	\$1,823,284	\$1,726,342	\$1,760,869	\$1,796,086
General Fund - Administration (1% of Gross Slot Income)	C	\$7,028,268	\$6,936,067	\$6,722,793	\$6,393,860	\$6,521,737	\$6,652,172
Net Slot Machine Income (=A-B-C)		\$54,216,545	\$54,086,553	\$54,053,347	\$51,150,880	\$52,173,898	\$53,217,375
<b>Licensees' Share of Net Slot Machine Income</b>	<b>61.0%</b>	<b>\$33,072,092</b>	<b>\$32,992,797</b>	<b>\$32,972,541</b>	<b>\$31,202,037</b>	<b>\$31,826,078</b>	<b>\$32,462,599</b>
<b>Licensees' Share of Net Slot after 3% Distribution to Bangor</b>		<b>\$31,234,748</b>	<b>\$31,162,118</b>	<b>\$31,149,257</b>	<b>\$29,475,695</b>	<b>\$30,065,209</b>	<b>\$30,666,513</b>
Net Table Game Income		\$ -	\$ -	\$ 1,324,960	\$ 5,339,950	\$ 5,446,749	\$ 5,555,684
<b>Licensee's Share of Net Table Game Income</b>	<b>84.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$4,485,558</b>	<b>\$4,575,269</b>	<b>\$4,666,775</b>

  

<b>Distribution of State Share of Net Slot Machine Income</b>		<b>2009-10 Actual</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
General Fund (other)	3.0%	\$1,626,496	\$1,622,597	\$1,621,600	\$1,534,526	\$1,565,217	\$1,596,521
General Fund (After 48 months - November 2009)	1.0%	\$339,753	\$540,866	\$540,533	\$511,509	\$521,739	\$532,174
Fund for Healthy Maine (FHM)	10.0%	\$4,500,000	\$4,500,000	\$4,500,000	\$4,500,000	\$5,217,390	\$5,321,738
FHM Amounts over \$4,500,000 (7/1/09 to 6/30/12) to General Fund		\$921,654	\$908,655	\$905,335	\$615,088		
University of Maine Scholarship Fund	2.0%	\$1,084,331	\$1,081,731	\$1,081,067	\$1,023,018	\$1,043,478	\$1,064,348
Maine Community College System - Scholarship Funds	1.0%	\$542,165	\$540,866	\$540,533	\$511,509	\$521,739	\$532,174
Resident Municipalities	1.0%	\$542,165	\$540,866	\$540,533	\$511,509	\$521,739	\$532,174
Purse Supplements	10.0%	\$5,421,654	\$5,408,655	\$5,405,335	\$5,115,088	\$5,217,390	\$5,321,738
Sire Stakes Fund	3.0%	\$1,626,496	\$1,622,597	\$1,621,600	\$1,534,526	\$1,565,217	\$1,596,521
Fund to Encourage Racing at Commercial Tracks	4.0%	\$2,168,662	\$2,163,462	\$2,162,134	\$2,046,035	\$2,086,956	\$2,128,695
Fund to Stabilize Off-Track Betting (48 months - until Oct 2009)	2.0%	\$404,824	\$0	\$0	\$0	\$0	\$0
Fund to Stabilize Off-Track Betting (after 48 months - Nov 2009)	1.0%	\$339,753	\$540,866	\$540,533	\$511,509	\$521,739	\$532,174
Agricultural Fair Support Fund	3.0%	\$1,626,496	\$1,622,597	\$1,621,600	\$1,534,526	\$1,565,217	\$1,596,521
GF Transfer to Gambling Addiction Prevention and Treatment Fund		\$0	\$0	(\$50,000)	(\$50,000)	(\$100,000)	(\$100,000)
Gambling Addiction Prevention and Treatment Fund		\$0	\$0	\$50,000	\$50,000	\$100,000	\$100,000

  

<b>Distribution of State Share of Net Table Game Income</b>		<b>2009-10 Actual</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
General Fund	9.0%	\$0	\$0	\$119,246	\$480,596	\$490,207	\$500,012
Gambling Control Board	3.0%	\$0	\$0	\$39,749	\$160,199	\$163,402	\$166,671
Municipality	2.0%	\$0	\$0	\$26,499	\$106,799	\$108,935	\$111,114
Non-profits Conducting Beano and Games of Chance	2.0%	\$0	\$0	\$26,499	\$106,799	\$108,935	\$111,114

<b>Revenue Summary</b>	<b>2009-10 Actual</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
<b>General Fund</b>						
General Fund Administration (1% of gross slot income)	\$7,028,268	\$6,936,067	\$6,722,793	\$6,393,860	\$6,521,737	\$6,652,172
General Fund (Other)	\$2,887,903	\$3,072,118	\$3,136,714	\$3,091,719	\$2,477,163	\$2,528,707
Licensing revenue	\$502,556	\$572,482	\$1,903,350	\$484,350	\$0	\$0
Reimbursement - Background Checks	\$9,374	\$16,399	\$12,000	\$12,000	\$12,000	\$12,000
Subtotal - General Fund	<b>\$10,428,101</b>	<b>\$10,597,066</b>	<b>\$11,774,857</b>	<b>\$9,981,929</b>	<b>\$9,010,900</b>	<b>\$9,192,879</b>
Fund for Healthy Maine	<b>\$4,500,000</b>	<b>\$4,500,000</b>	<b>\$4,500,000</b>	<b>\$4,500,000</b>	<b>\$5,217,390</b>	<b>\$5,321,738</b>
<b>Other Special Revenue Funds</b>						
Harness Racing Commission	\$11,587,885	\$11,358,177	\$11,351,202	\$10,741,684	\$10,956,519	\$11,175,649
HRC - Subtotal	\$11,587,885	\$11,358,177	\$11,351,202	\$10,741,684	\$10,956,519	\$11,175,649
PUS- host municipalities	\$25,000	\$0	\$25,000	\$25,000	\$25,000	\$25,000
University of Maine Scholarship Fund	\$1,084,331	\$1,081,731	\$1,081,067	\$1,023,018	\$1,043,478	\$1,064,348
Maine Community College System Scholarships	\$542,165	\$540,866	\$540,533	\$511,509	\$521,739	\$532,174
Resident Municipalities	\$542,165	\$540,866	\$567,032	\$618,308	\$630,674	\$643,288
Gambling Addiction Prevention and Treatment Fund	\$0	\$0	\$50,000	\$50,000	\$100,000	\$100,000
Gambling Control Board	\$0	\$0	\$39,749	\$160,199	\$647,752	\$651,021
Non-profits Conducting Beano and Games of Chance	\$0	\$0	\$26,499	\$106,799	\$108,935	\$111,114
Subtotal - Other Special Revenue Funds	<b>\$13,781,546</b>	<b>\$13,521,640</b>	<b>\$13,681,082</b>	<b>\$13,236,517</b>	<b>\$14,034,097</b>	<b>\$14,302,594</b>

**Details and Assumptions**

<b>Calculated Gross Slot Machine Income Per Month</b>	<b># of days</b>	<b>2009-10 Actual</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
<b>Total Gross Slot Income - Fiscal Year</b>		<b>\$702,826,756</b>	<b>\$693,606,732</b>	<b>\$672,279,348</b>	<b>\$639,385,999</b>	<b>\$652,173,719</b>	<b>\$665,217,194</b>
July	31	\$78,820,881	\$72,671,581	\$57,628,697	\$59,043,349	\$60,224,216	\$61,428,700
August	31	\$57,008,179	\$60,902,277	\$57,831,769	\$59,246,471	\$60,431,401	\$61,640,029
September	30	\$72,488,512	\$74,709,334	\$71,218,838	\$56,506,026	\$57,636,146	\$58,788,869
October	31	\$55,447,256	\$55,778,532	\$50,917,576	\$52,330,562	\$53,377,173	\$54,444,717
November	30	\$50,876,475	\$49,760,317	\$61,828,223	\$49,234,068	\$50,218,749	\$51,223,124
December	31	\$55,372,467	\$49,480,973	\$41,003,294	\$42,413,819	\$43,262,095	\$44,127,337
January	31	\$48,382,311	\$45,758,764	\$42,519,241	\$43,930,142	\$44,808,745	\$45,704,920
February	28	\$55,260,578	\$49,979,310	\$50,120,000	\$46,545,744	\$47,476,659	\$48,426,192
March	31	\$69,451,996	\$63,386,493	\$56,420,000	\$52,372,997	\$53,420,456	\$54,488,866
April	30	\$53,118,522	\$48,421,984	\$52,780,500	\$51,496,650	\$52,526,583	\$53,577,115
May	31	\$52,447,407	\$54,817,621	\$59,256,810	\$57,694,317	\$58,848,203	\$60,025,167
June	30	\$54,152,172	\$67,939,547	\$70,754,400	\$68,571,855	\$69,943,292	\$71,342,158

<b>Player's Share of Slot Machine Income Per Month</b>	<b>2009-10 Actual</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
<b>Total Player's Share - Fiscal Year</b>	<b>\$641,581,943</b>	<b>\$632,584,112</b>	<b>\$611,503,208</b>	<b>\$581,841,259</b>	<b>\$593,478,085</b>	<b>\$605,347,646</b>
July	\$72,130,008	\$66,261,420	\$52,422,087	\$53,729,447	\$54,804,036	\$55,900,117
August	\$52,015,680	\$55,524,326	\$52,690,207	\$53,914,289	\$54,992,575	\$56,092,426
September	\$66,211,063	\$68,131,178	\$64,790,386	\$51,420,483	\$52,448,893	\$53,497,871
October	\$50,529,209	\$50,808,377	\$46,249,388	\$47,620,811	\$48,573,228	\$49,544,692
November	\$46,604,391	\$45,213,650	\$56,431,775	\$44,803,002	\$45,699,062	\$46,613,043
December	\$50,483,462	\$45,111,372	\$37,177,634	\$38,596,575	\$39,368,507	\$40,155,877
January	\$44,177,641	\$41,728,275	\$38,449,875	\$39,976,430	\$40,775,958	\$41,591,477
February	\$50,227,404	\$45,596,796	\$45,609,200	\$42,356,627	\$43,203,760	\$44,067,835
March	\$63,414,548	\$57,752,346	\$51,342,200	\$47,659,427	\$48,612,615	\$49,584,868
April	\$48,499,324	\$44,238,189	\$48,030,255	\$46,861,952	\$47,799,191	\$48,755,174
May	\$47,919,275	\$50,223,175	\$53,923,697	\$52,501,828	\$53,551,865	\$54,622,902
June	\$49,369,938	\$61,995,009	\$64,386,504	\$62,400,388	\$63,648,396	\$64,921,364

Calculated Net Table Income Per Month		# of days	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
<b>Total Net Table Game Income - Fiscal Year</b>			\$ -	\$ -	\$ 1,324,960	\$ 5,339,950	\$ 5,446,749	\$ 5,555,684
July	31	\$ -	\$ -	\$ -	\$ -	\$453,530	\$462,601	\$471,853
August	31	\$ -	\$ -	\$ -	\$ -	\$453,530	\$462,601	\$471,853
September	30	\$ -	\$ -	\$ -	\$ -	\$438,900	\$447,678	\$456,632
October	31	\$ -	\$ -	\$ -	\$ -	\$453,530	\$462,601	\$471,853
November	30	\$ -	\$ -	\$ -	\$ -	\$438,900	\$447,678	\$456,632
December	31	\$ -	\$ -	\$ -	\$ -	\$453,530	\$462,601	\$471,853
January	31	\$ -	\$ -	\$ -	\$ -	\$453,530	\$462,601	\$471,853
February	28	\$ -	\$ -	\$ -	\$ -	\$409,640	\$417,833	\$426,189
March	31	\$ -	\$ -	\$ -	\$ -	\$453,530	\$462,601	\$471,853
April	30	\$ -	\$ -	\$ -	\$436,800	\$438,900	\$447,678	\$456,632
May	31	\$ -	\$ -	\$ -	\$451,360	\$453,530	\$462,601	\$471,853
June	30	\$ -	\$ -	\$ -	\$436,800	\$438,900	\$447,678	\$456,632

Licensing and Application Revenues - Racino:		Fee	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
Slot Machine Operator- Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Operator- Annual Renewal Fee	\$75,000	\$75,200	\$150,000	\$75,000	\$0	\$0	\$0	\$0
Transfer of Operator Renewal Fee to host municipality		(\$25,000)	\$0	(\$25,000)	\$0	\$0	\$0	\$0
Slot Machine Distributor - Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Annual Renewal Fee	\$75,000	\$300,625	\$300,600	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Slot Machines - Initial Registration Fee	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machines - Annual Renewal Fee	\$100	\$117,400	\$103,224	\$101,200	\$101,200	\$101,200	\$101,200	\$101,200
Gambling Services Vendors	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Licensed Employees - All Fees	\$250/\$25	\$32,331	\$16,658	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750
Other Revenue deposited as Licensing Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total License Fees</b>		<b>\$502,556</b>	<b>\$572,482</b>	<b>\$461,950</b>	<b>\$411,950</b>	<b>\$411,950</b>	<b>\$411,950</b>	<b>\$411,950</b>
Licensee Background Check Cost Reimbursement		\$9,374	\$16,399	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000

Licensing and Application Revenues - Casino:		Fee	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
Casino Operator - Initial Application Fee	\$25,000	\$0	\$0	\$25,000	\$0	\$0	\$0	\$0
Casino Operator- Annual Renewal Fee	\$80,000	\$0	\$0	\$0	\$80,000	\$80,000	\$80,000	\$80,000
Transfer of Operator Renewal Fee to host municipality		\$0	\$0	\$0	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Table Game Distributor - Initial Application Fee	\$5,000	\$0	\$0	\$5,000	\$0	\$0	\$0	\$0
Table Game Distributor - Annual Renewal Fee	\$1,000	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Table Games - Initial Privilege Fee	\$100,000	\$0	\$0	\$1,400,000	\$0	\$0	\$0	\$0
Table Games - Annual Privilege Fee	\$1,000	\$0	\$0	\$0	\$14,000	\$14,000	\$14,000	\$14,000
Table Games - Initial Registration Fee	\$100	\$0	\$0	\$1,400	\$0	\$0	\$0	\$0
Table Games -Annual Registration Fee	\$100	\$0	\$0	\$0	\$1,400	\$1,400	\$1,400	\$1,400
Licensed Employees - All Fees	\$250/\$25	\$0	\$0	\$10,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>Total License Fees</b>		<b>\$0</b>	<b>\$0</b>	<b>\$1,441,400</b>	<b>\$72,400</b>	<b>\$72,400</b>	<b>\$72,400</b>	<b>\$72,400</b>
Licensee Background Check Cost Reimbursement								

Number of Machines	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
July	1,000	1,000	1,000	951	951	951
August	1,000	1,000	1,000	951	951	951
September	1,000	1,000	1,000	951	951	951
October	1,000	1,000	1,000	951	951	951
November	1,000	1,000	1,000	951	951	951
December	1,000	1,000	1,000	951	951	951
January	1,000	1,000	1,000	951	951	951
February	1,000	1,000	1,000	951	951	951
March	1,000	1,000	1,000	951	951	951
April	1,000	1,000	951	951	951	951
May	1,000	1,000	951	951	951	951
June	1,000	1,000	951	951	951	951

Payback % Average for Month	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
July	91.51%	91.18%	90.97%	91.00%	91.00%	91.00%
August	91.24%	91.17%	91.11%	91.00%	91.00%	91.00%
September	91.34%	91.20%	90.97%	91.00%	91.00%	91.00%
October	91.13%	91.09%	90.83%	91.00%	91.00%	91.00%
November	91.60%	90.86%	91.27%	91.00%	91.00%	91.00%
December	91.17%	91.17%	90.67%	91.00%	91.00%	91.00%
January	91.31%	91.19%	90.43%	91.00%	91.00%	91.00%
February	90.89%	91.23%	91.00%	91.00%	91.00%	91.00%
March	91.31%	91.11%	91.00%	91.00%	91.00%	91.00%
April	91.30%	91.36%	91.00%	91.00%	91.00%	91.00%
May	91.37%	91.62%	91.00%	91.00%	91.00%	91.00%
June	91.17%	91.25%	91.00%	91.00%	91.00%	91.00%

Average Total Slot Income Per Machine Per Day	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
<b>Average for the Fiscal Year</b>	<b>\$1,937</b>	<b>\$1,918</b>	<b>\$1,890</b>	<b>\$1,843</b>	<b>\$1,880</b>	<b>\$1,917</b>
July	2,252.03	2,076.33	2,058.17	2,003	\$2,043	\$2,084
August	2,036.01	2,175.08	2,065.42	2,010	\$2,050	\$2,091
September	2,071.10	2,134.55	2,034.82	1,981	\$2,020	\$2,061
October	1,980.26	1,992.09	1,818.48	1,775	\$1,811	\$1,847
November	1,817.02	1,777.15	1,766.52	1,726	\$1,760	\$1,795
December	1,628.60	1,455.32	1,464.40	1,439	\$1,467	\$1,497
January	1,727.94	1,634.24	1,518.54	1,490	\$1,520	\$1,550
February	1,973.59	1,784.98	1,790	1,748	\$1,783	\$1,819
March	1,984.34	1,811.04	1,820	1,777	\$1,812	\$1,848
April	1,967.35	1,793.41	1,850	1,805	\$1,841	\$1,878
May	1,873.12	1,957.77	2,010	1,957	\$1,996	\$2,036
June	1,934.01	2,426.41	2,480	2,404	\$2,452	\$2,501

Number of Table Games	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
July	0	0	0	14	14	14
August	0	0	0	14	14	14
September	0	0	0	14	14	14
October	0	0	0	14	14	14
November	0	0	0	14	14	14
December	0	0	0	14	14	14
January	0	0	0	14	14	14
February	0	0	0	14	14	14
March	0	0	0	14	14	14
April	0	0	14	14	14	14
May	0	0	14	14	14	14
June	0	0	14	14	14	14

Table Game Win Per Day	2009-10 Actual	2010-11	2011-12	2012-13	2013-14	2014-15
July	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
August	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
September	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
October	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
November	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
December	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
January	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
February	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
March	\$ - \$	- \$	- \$	1,045 \$	1,066 \$	1,087
April	\$ - \$	- \$	1,040 \$	1,045 \$	1,066 \$	1,087
May	\$ - \$	- \$	1,040 \$	1,045 \$	1,066 \$	1,087
June	\$ - \$	- \$	1,040 \$	1,045 \$	1,066 \$	1,087

## Revenue Forecasting Committee - March 2012 - Oxford Casino

GENERAL FUND REVENUE	2011-12	2012-13	2013-14	2014-15
Current Forecast - General Fund Revenue	\$150,000	\$1,677,500	\$1,473,386	\$1,500,045
Incremental Effect of March 2012 Forecast	\$225,000	\$1,347,188	(\$74,469)	(\$73,149)
March 2012 Forecast - Revised General Fund Revenue	\$375,000	\$3,024,688	\$1,398,917	\$1,426,896

### Detail of Current Revenue Forecast - Distribution of Total Income

	2011-12	2012-13	2013-14	2014-15
Total Net Slot Machine Income	\$0	\$40,241,250	\$41,046,075	\$41,866,997
Total Net Table Game Income	\$0	\$5,475,000	\$5,584,500	\$5,696,190
<b>Licensees' Share of Total Net Slot Machine Income</b>	<b>54.0%</b>	<b>\$0</b>	<b>\$21,730,275</b>	<b>\$22,608,178</b>
<b>Licensees' Share of Total Net Table Game Income</b>	<b>84.0%</b>	<b>\$0</b>	<b>\$4,599,000</b>	<b>\$4,784,800</b>
<b>Total Licensees' Share of Net Income</b>	<b>0</b>	<b>\$26,329,275</b>	<b>\$26,855,861</b>	<b>\$27,392,978</b>

Distribution of State Share of Net Slot Machine Income	46.0%	2011-12	2012-13	2013-14	2014-15
K-12 Essential Programs and Services	25.0%	\$0	\$10,060,313	\$10,261,519	\$10,466,749
Maine's Penobscot and Passamaquoddy Indian Tribes	4.0%	\$0	\$1,609,650	\$1,641,843	\$1,674,680
General Fund - Administration	3.0%	\$0	\$1,207,238	\$1,231,382	\$1,256,010
University of Maine System Scholarship Fund	4.0%	\$0	\$1,609,650	\$1,641,843	\$1,674,680
Agricultural Fair Support Fund	1.0%	\$0	\$402,413	\$410,461	\$418,670
Municipality in which casino is located	2.0%	\$0	\$804,825	\$820,922	\$837,340
Maine Community College System Scholarship Programs	3.0%	\$0	\$1,207,238	\$1,231,382	\$1,256,010
Fund to Supplement Harness Racing Purses	1.0%	\$0	\$402,413	\$410,461	\$418,670
Sire Stakes Fund	1.0%	\$0	\$402,413	\$410,461	\$418,670
County in which casino is located	1.0%	\$0	\$402,413	\$410,461	\$418,670
<b>Maine Dairy Farm Stabilization Fund</b>	<b>1.0%</b>	<b>\$0</b>	<b>\$402,413</b>	<b>\$410,461</b>	<b>\$418,670</b>

Distribution of State Share of Net Table Game Income	16.0%	2011-12	2012-13	2013-14	2014-15
K-12 Essential Programs and Services	10.0%	\$0	\$547,500	\$558,450	\$569,619
General Fund - Administration	3.0%	\$0	\$164,250	\$167,535	\$170,886
Municipality in which casino is located	2.0%	\$0	\$109,500	\$111,690	\$113,924
County in which casino is located	1.0%	\$0	\$54,750	\$55,845	\$56,962

Revenue Summary	2011-12	2012-13	2013-14	2014-15
<b>General Fund</b>				
General Fund Administration	\$0	\$1,371,488	\$1,398,917	\$1,426,896
License Fees	\$375,000	\$1,653,200	\$0	\$0
<b>Subtotal - General Fund</b>	<b>\$375,000</b>	<b>\$3,024,688</b>	<b>\$1,398,917</b>	<b>\$1,426,896</b>
<b>Other Special Revenue Funds</b>				
Gambling Control Board - License Fees	\$0	\$0	\$222,950	\$234,950
K-12 Essential Programs and Services	\$0	\$10,607,813	\$10,819,969	\$11,036,368
Maine's Penobscot and Passamaquoddy Indian Tribes	\$0	\$1,609,650	\$1,641,843	\$1,674,680
University of Maine System Scholarship Fund	\$0	\$1,609,650	\$1,641,843	\$1,674,680
Agricultural Fair Support Fund	\$0	\$402,413	\$410,461	\$418,670
Municipality in which casino is located	\$0	\$914,325	\$932,612	\$951,264
Maine Community College System Scholarship Programs	\$0	\$1,207,238	\$1,231,382	\$1,256,010
Fund to Supplement Harness Racing Purses	\$0	\$402,413	\$410,461	\$418,670
Sire Stakes Fund	\$0	\$402,413	\$410,461	\$418,670
County in which casino is located	\$0	\$457,163	\$466,306	\$475,632
Maine Dairy Farm Stabilization Fund	\$0	\$402,413	\$410,461	\$418,670
<b>Subtotal - Other Special Revenue Funds</b>	<b>\$0</b>	<b>\$18,015,488</b>	<b>\$18,598,747</b>	<b>\$18,978,263</b>

**Details and Assumptions**

Calculated Net Slot Machine Income Per Month	# of days	2011-12	2012-13	2013-14	2014-15
<b>Total Net Slot Income - Fiscal Year</b>		<b>\$0</b>	<b>\$40,241,250</b>	<b>\$41,046,075</b>	<b>\$41,866,997</b>
July	31	\$0	\$3,417,750	\$3,486,105	\$3,555,827
August	31	\$0	\$3,417,750	\$3,486,105	\$3,555,827
September	30	\$0	\$3,307,500	\$3,373,650	\$3,441,123
October	31	\$0	\$3,417,750	\$3,486,105	\$3,555,827
November	30	\$0	\$3,307,500	\$3,373,650	\$3,441,123
December	31	\$0	\$3,417,750	\$3,486,105	\$3,555,827
January	31	\$0	\$3,417,750	\$3,486,105	\$3,555,827
February	28	\$0	\$3,087,000	\$3,148,740	\$3,211,715
March	31	\$0	\$3,417,750	\$3,486,105	\$3,555,827
April	30	\$0	\$3,307,500	\$3,373,650	\$3,441,123
May	31	\$0	\$3,417,750	\$3,486,105	\$3,555,827
June	30	\$0	\$3,307,500	\$3,373,650	\$3,441,123

Calculated Net Table Game Income Per Month	# of days	2011-12	2012-13	2013-14	2014-15
<b>Total Net Table Game Income - Fiscal Year</b>		<b>\$0</b>	<b>\$5,475,000</b>	<b>\$5,584,500</b>	<b>\$5,696,190</b>
July	31	\$0	\$465,000	\$474,300	\$483,786
August	31	\$0	\$465,000	\$474,300	\$483,786
September	30	\$0	\$450,000	\$459,000	\$468,180
October	31	\$0	\$465,000	\$474,300	\$483,786
November	30	\$0	\$450,000	\$459,000	\$468,180
December	31	\$0	\$465,000	\$474,300	\$483,786
January	31	\$0	\$465,000	\$474,300	\$483,786
February	28	\$0	\$420,000	\$428,400	\$436,968
March	31	\$0	\$465,000	\$474,300	\$483,786
April	30	\$0	\$450,000	\$459,000	\$468,180
May	31	\$0	\$465,000	\$474,300	\$483,786
June	30	\$0	\$450,000	\$459,000	\$468,180

Licensing and Application Revenues:	#	Fee	2011-12	2012-13	2013-14	2014-15
Casino Operator- Initial Application Fee	1	\$225,000	\$225,000	\$0	\$0	\$0
Casino Operator- Annual Renewal Fee	1	\$80,000	\$0	\$80,000	\$80,000	\$80,000
Slot Machine Distributor - Initial Application Fee		\$200,000	\$0	\$200,000	\$0	\$0
Slot machine Distributor - Annual Renewal Fee		\$75,000	\$0	\$0	\$75,000	\$75,000
Table Game Distributor - Initial Application Fee		\$5,000	\$0	\$5,000	\$0	\$0
Table Game Distributor - Annual Renewal Fee		\$1,000	\$0	\$0	\$1,000	\$1,000
Slot Machine and Table Game - Initial	537	\$100	\$0	\$53,700	\$0	\$0
Slot Machine and Table Game - Annual Renewal Fee	537	\$100	\$0	\$0	\$53,700	\$53,700
Table Game - Initial Privilege Fee	12	\$100,000	\$0	\$1,200,000	\$0	\$0
Table Game - Annual Renewal Privilege Fee	12	\$1,000	\$0	\$0	\$0	\$12,000
Gambling Services Vendors	1	\$2,000	\$0	\$2,000	\$2,000	\$2,000
Number of Licensed Employees	450					
Application Fees from Licensed Employees		\$250	\$0	\$112,500	\$0	\$0
Licensed Employees - Annual Renewal Fees		\$25	\$0	\$0	\$11,250	\$11,250
Other Revenue deposited as Licensing Revenue			\$150,000	\$0	\$0	\$0
<b>Total License Fees</b>			<b>\$375,000</b>	<b>\$1,653,200</b>	<b>\$222,950</b>	<b>\$234,950</b>

<b>Number of Machines</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
July	525	525	525
August	525	525	525
September	525	525	525
October	525	525	525
November	525	525	525
December	525	525	525
January	525	525	525
February	525	525	525
March	525	525	525
April	525	525	525
May	525	525	525
June	525	525	525

<b>Slot Machine Win per Day</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
July	\$210	\$214	\$218
August	\$210	\$214	\$218
September	\$210	\$214	\$218
October	\$210	\$214	\$218
November	\$210	\$214	\$218
December	\$210	\$214	\$218
January	\$210	\$214	\$218
February	\$210	\$214	\$218
March	\$210	\$214	\$218
April	\$210	\$214	\$218
May	\$210	\$214	\$218
June	\$210	\$214	\$218

<b>Number of Table Games</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
July	12	12	12
August	12	12	12
September	12	12	12
October	12	12	12
November	12	12	12
December	12	12	12
January	12	12	12
February	12	12	12
March	12	12	12
April	12	12	12
May	12	12	12
June	12	12	12

<b>Table Game Win per Day</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
July	\$1,250	\$1,275	\$1,301
August	\$1,250	\$1,275	\$1,301
September	\$1,250	\$1,275	\$1,301
October	\$1,250	\$1,275	\$1,301
November	\$1,250	\$1,275	\$1,301
December	\$1,250	\$1,275	\$1,301
January	\$1,250	\$1,275	\$1,301
February	\$1,250	\$1,275	\$1,301
March	\$1,250	\$1,275	\$1,301
April	\$1,250	\$1,275	\$1,301
May	\$1,250	\$1,275	\$1,301
June	\$1,250	\$1,275	\$1,301

<b>AGENCY</b>	<b>FY 12</b>	<b>FY 12</b>	<b>FY 12</b>	<b>FY 13</b>	<b>FY 13</b>	<b>FY 13</b>
	Projection	Projection		Projection	Projection	
	<u>Proposed</u> <b>Exp. Budget</b> as of 10-24-2011	<u>Proposed</u> <b>Exp. Budget</b> as of 2-09-2012	<u>Exp / rev</u> Variance Adj RFC March 2012	<u>Proposed</u> <b>Exp. Budget</b> as of 10-24-2011	<u>Proposed</u> <b>Exp. Budget</b> as of 2-09-2012	<u>Exp / rev</u> Variance Adj RFC March 2012
<b><u>Education</u></b>						
Personal Services	2,646,591	2,646,591	0	2,631,541	2,631,541	0
Less Lapsed Personal Services	(400,000)	(400,000)	0	(400,000)	(400,000)	0
Adjusted PS	2,246,591	2,246,591	0	2,231,541	2,231,541	0
All Other	9,227,056	9,518,120	291,064	9,227,056	9,598,056	371,000
Capital	0	0	0	0	0	0
Buses						
Minus teachers' retirement	(218,508)	(218,508)	0	(225,000)	(225,000)	0
Total Education	11,255,139	11,546,203	291,064	11,233,597	11,604,597	371,000
Proj Exp of Carryover - AO	532,133	532,133	0	242,922	242,922	0
Proj Exp of Carryover - Cap	0	0	0			
Total Adj Proj Exp EUT	11,787,272	12,078,336	291,064	11,476,519	11,847,519	371,000
<b><u>Property Tax Assessment</u></b>						
Personal Services	638,654	638,654	0	797,809	797,809	0
All Other	151,016	151,016	0	149,776	149,776	0
				0	0	0
Total Property Tax	789,670	789,670	0	947,585	947,585	0
<b><u>Conservation</u></b>						
Forest Fire	94,956	95,385	429	94,966	94,966	0
LURC	531,118	534,156	3,038	531,811	531,811	0
Total Conservation	626,074	629,541	3,467	626,777	626,777	0
<b><u>Human Services</u></b>						
Payables						
Direct Services	12,000	12,000	0	12,000	12,000	
Municipal Agents' fees	9,000	9,000	0	9,000	9,000	
Private Agents' fees and payroll services	37,000	37,000	0	37,000	37,000	
Total General Assistance	58,000	58,000	0	58,000	58,000	
<b>TOTAL</b>	<b>13,261,016</b>	<b>13,555,547</b>	<b>294,531</b>	<b>13,108,881</b>	<b>13,479,881</b>	<b>371,000</b>
Personal Services	2,666,737	2,666,737	0	2,804,350	2,804,350	0
All Other	10,594,279	10,888,810	294,531	10,304,531	10,675,531	371,000
Capital	0	0	0	0	0	0
Total	13,261,016	13,555,547	294,531	13,108,881	13,479,881	371,000

<b>AGENCY</b>	<b>FY 14</b>	<b>FY 14</b>	<b>FY 14</b>	<b>FY15</b>	<b>FY15</b>	<b>FY15</b>
	Projection	Projection		Projection	Projection	
	<u>Proposed</u> <b>Exp. Budget</b> as of 10-24-2011	<u>Proposed</u> <b>Exp. Budget</b> as of 2-09-2012	<u>Exp / rev</u> Variance Adj RFC March 2012	<u>Proposed</u> <b>Exp. Budget</b> as of 10-24-2011	<u>Proposed</u> <b>Exp. Budget</b> as of 2-09-2012	<u>Exp / rev</u> Variance Adj RFC March 2012
<b><u>Education</u></b>						
Personal Services	2,684,172	2,684,172	0	2,737,855	2,737,855	0
Less Lapsed Personal Services	(400,000)	(400,000)	0	(400,000)	(400,000)	0
Adjusted PS	2,284,172	2,284,172	0	2,337,855	2,337,855	0
All Other	9,469,978	9,840,978	371,000	9,659,377	10,037,797	378,420
Capital	160,000	160,000	0	162,000	162,000	0
Buses			0			0
Minus teachers' retirement	(230,000)	(230,000)	0	(235,000)	(235,000)	0
Total Education	11,684,149	12,055,149	371,000	11,924,232	12,302,652	378,420
Proj Exp of Carryover - AO						
Proj Exp of Carryover - Cap						
Total Adj Proj Exp EUT	11,684,149	12,055,149	371,000	11,924,232	12,302,652	378,420
<b><u>Property Tax Assessment</u></b>						
Personal Services	813,765	813,765	0	830,040	830,040	0
All Other	150,000	150,000	0	153,000	153,000	0
Total Property Tax	963,765	963,765	0	983,040	983,040	0
<b><u>Conservation</u></b>						
Forest Fire	96,865	96,866	0	98,803	98,803	0
LURC	542,447	537,129	(5,318)	553,296	542,500	(10,796)
Total Conservation	639,313	633,995	(5,318)	652,099	641,303	(10,796)
<b><u>Human Services</u></b>						
Payables						
Direct Services	12,500	12,500	0	13,000	13,000	0
Municipal Agents' fees	9,000	9,000	0	9,000	9,000	0
Private Agents' fees and payroll services	37,500	37,500	0	38,000	38,000	0
Total General Assistance	59,000	59,000	0	60,000	60,000	0
TOTAL	13,346,227	13,711,909	365,682	13,619,372	13,986,996	367,624
Personal Services	2,867,937	2,867,937	0	2,932,896	2,932,896	0
All Other	10,318,290	10,683,972	365,682	10,524,476	10,892,100	367,624
Capital	160,000	160,000	0	162,000	162,000	0
Total	13,346,227	13,711,909	365,682	13,619,372	13,986,996	367,624



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# Administrative Office of the Courts

James T. Glessner  
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January 18, 2012

Commissioner John Morris  
Department of Public Safety  
45 Commerce Drive  
104 State House Station  
Augusta, Maine 04333

Dear Commissioner Morris:

To provide you with information that may be helpful as we begin the Legislative session, I write to bring you up to date on the number of traffic tickets filed with the Courts in the first half of this fiscal year, as compared to the last six years. Last year we all discussed the decreasing revenues associated with the decline in traffic tickets. With the start of the new Legislative session, and the questions that we can anticipate with regard to revenue, I wanted to share with you the information below regarding traffic tickets filed with the Violations Bureau. As you will see, the last fiscal year resulted in a substantial reduction in the number of tickets, and a comparable decline in revenue received by the State. The first half of this fiscal year, we are significantly below last year's totals.

### Violations Bureau Traffic Infraction Filings

	FY'06	FY'07	FY'08	FY'09	FY'10	FY'11	FY'12
1st Qtr	39,977	35,814	37,184	38,063	35,308	36,036	27,362
2nd Qtr	29,399	27,871	29,840	32,790	36,122	27,949	21,981
3rd Qtr	31,425	31,046	28,522	33,698	29,640	22,547	
4th Qtr	33,941	35,001	36,369	36,029	34,304	29,958	
<b>Total Filings</b>	<b>134,742</b>	<b>129,732</b>	<b>131,915</b>	<b>140,580</b>	<b>135,374</b>	<b>116,490</b>	<b>49,343</b>

In the Court System, we process those cases that are filed with us and we make no judgment and have no insight into why the filings would change. The revenue generated by traffic tickets is not retained by or used by the Courts and is simply deposited in the General Fund, unless there are statutory provisions otherwise. As a result, we do not have a specific interest in the cause or effect of the decline in traffic infractions. Nonetheless, we anticipate being asked about this and I wanted to make sure that you are aware in advance of the information that we have in this regard.

I hope that this letter finds you well. If you have any questions or need additional information, please let me know.

Sincerely,

James T. Glessner  
State Court Administrator

JTG/hf



**HANDLING FEE INCOME**

Month	FY14		FY15	
	Basic Price	Revenue	Basic Price	Revenue
June	\$19.99	\$281,632	\$19.99	\$281,632
July	\$19.99	\$281,632	\$19.99	\$281,632
August	\$19.99	\$281,632	\$19.99	\$281,632
Sept.	\$19.99	\$281,632	\$19.99	\$281,632
Oct.	\$19.99	\$281,632	\$19.99	\$281,632
Nov.	\$19.99	\$281,632	\$19.99	\$281,632
Dec.	\$19.99	\$281,632	\$19.99	\$281,632
Jan.	\$19.99	\$281,632	\$19.99	\$281,632
Feb.	\$19.99	\$281,632	\$19.99	\$281,632
March	\$19.99	\$281,632	\$19.99	\$281,632
April	\$19.99	\$281,632	\$19.99	\$281,632
May	\$19.99	\$281,632	\$19.99	\$281,632
Average		<b>\$3,379,588</b>		<b>\$3,379,588</b>

**\$6,759,176**

**TIER PROGRAM PAYMENTS**

FY14	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-13		\$18.50	\$0.00	\$0.72	\$1.40	49,132,000	\$689,680
Jul-13		\$18.50	\$0.00	\$0.72	\$1.21	49,473,000	\$597,920
Aug-13		\$18.50	\$0.00	\$0.72	\$0.92	50,416,000	\$461,456
Sep-13		\$18.50	\$0.00	\$0.72	\$0.81	47,023,000	\$381,840
Oct-13		\$18.50	\$0.00	\$0.72	\$0.76	48,126,000	\$365,560
Nov-13		\$18.50	\$0.00	\$0.72	\$0.67	46,734,000	\$315,240
Dec-13		\$18.50	\$0.00	\$0.72	\$0.62	49,564,000	\$306,360
Jan-14		\$18.50	\$0.00	\$0.72	\$0.59	49,250,000	\$291,560
Feb-14		\$18.50	\$0.00	\$0.72	\$0.62	44,341,000	\$276,760
Mar-14		\$18.50	\$0.00	\$0.72	\$0.51	49,004,000	\$250,120
Apr-14		\$18.50	\$0.00	\$0.72	\$0.42	48,511,000	\$205,720
May-14		\$18.50	\$0.00	\$0.72	\$0.37	51,229,000	\$190,920
	<b>FY14 Exp</b>						<b>\$4,333,136</b>

FY15	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-14		\$18.50	\$0.00	\$0.72	\$1.40	49,132,000	\$689,680
Jul-14		\$18.50	\$0.00	\$0.72	\$1.21	49,473,000	\$597,920
Aug-14		\$18.50	\$0.00	\$0.72	\$0.92	50,416,000	\$461,456
Sep-14		\$18.50	\$0.00	\$0.72	\$0.81	47,023,000	\$381,840
Oct-14		\$18.50	\$0.00	\$0.72	\$0.76	48,126,000	\$365,560
Nov-14		\$18.50	\$0.00	\$0.72	\$0.67	46,734,000	\$315,240
Dec-14		\$18.50	\$0.00	\$0.72	\$0.62	49,564,000	\$306,360
Jan-15		\$18.50	\$0.00	\$0.72	\$0.59	49,250,000	\$291,560
Feb-15		\$18.50	\$0.00	\$0.72	\$0.62	44,341,000	\$276,760
Mar-15		\$18.50	\$0.00	\$0.72	\$0.51	49,004,000	\$250,120
Apr-15		\$18.50	\$0.00	\$0.72	\$0.42	48,511,000	\$205,720
May-15		\$18.50	\$0.00	\$0.72	\$0.37	51,229,000	\$190,920
	<b>FY15 Exp</b>						<b>\$4,333,136</b>

**Total for FY14 & 15** **\$8,666,271**

## Highway Fund Summary

	FY10 Actual	FY11 Actual	FY12	FY13	FY14	FY15
Current Forecast	\$311,190,374	\$311,351,155	\$317,934,731	\$318,875,750	\$321,134,813	\$323,195,894
Annual % Growth	-4.0%	0.1%	2.1%	0.3%	0.7%	0.6%
Net Increase (Decrease)			\$258,594	\$904,091	\$1,723,216	\$1,856,257
Revised Forecast	\$311,190,374	\$311,351,155	\$318,193,325	\$319,779,841	\$322,858,029	\$325,052,151
Annual % Growth	-4.0%	0.1%	2.2%	0.5%	1.0%	0.7%
<b>Summary of Revenue Revisions by Major Revenue Category</b>						
Fuel Taxes:						
- Gasoline Tax			(\$2,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
- Special Fuel and Road Use Taxes			\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
- Transcap Transfers - Fuel Taxes			\$71,249	(\$1,876)	(\$1,876)	(\$1,876)
- Other Fund Gasoline Tax Distributions			\$50,015	\$25,008	\$25,008	\$25,009
Subtotal - Fuel Taxes			(\$878,736)	\$23,132	\$23,132	\$23,133
Motor Vehicle Registration and Fees:						
- Motor Vehicle Registration Fees			\$0	\$0	\$0	\$0
- License Plate Fees			\$0	\$0	\$0	\$0
- Long-term Trailer Registration Fees			\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
- Title Fees			\$759,022	\$793,338	\$1,305,262	\$1,590,856
- Motor Vehicle Operator License Fees			(\$701,185)	(\$701,185)	(\$140,358)	(\$140,358)
- Transcap Transfers - Motor Vehicle Fees			(\$180,236)	(\$101,932)	(\$253,787)	(\$338,504)
Subtotal - Motor Vehicle Reg. & Fees			\$877,601	\$990,221	\$1,911,117	\$2,111,994
Motor Vehicle Inspection Fees			\$0	\$0	\$0	\$0
Other Highway Fund Taxes and Fees			\$0	\$0	\$0	\$0
Fines, Forfeits and Penalties			(\$110,000)	(\$110,000)	(\$110,000)	(\$110,000)
Interest Earnings			\$24,060	\$738	(\$101,033)	(\$168,870)
Other Highway Fund Revenue			\$345,669	\$0	\$0	\$0
<b>Totals</b>			<b>\$258,594</b>	<b>\$904,091</b>	<b>\$1,723,216</b>	<b>\$1,856,257</b>

### Notes on Highway Fund Revisions:

#### Fuel Taxes

Provided below are the fuel tax rates. PL 2011, c. 392, Part C ended automatic indexing of fuel tax rates. The last change pursuant to this provision was effective July 1, 2011.

	FY11	FY12	FY13	FY14	FY15
<b>Gasoline Tax Rate</b>	\$0.295	\$0.300	\$0.300	\$0.300	\$0.300
<b>Special Fuel Tax Rate</b>	\$0.307	\$0.312	\$0.312	\$0.312	\$0.312

The broader Fuel Taxes category is performing close to budget. However, Gasoline Tax collections with the recent prices increases have fallen below projections. The forecast for the Gasoline Tax is adjusted downward by \$2.0 million in FY12 and \$1.0 million in each subsequent year of the forecast period. The additional adjustment in the current year (FY12) is to factor in recent price increases, which are not expected to decline in the short-term. This also affects the calculations of the Transcap Transfers and the distributions of Gasoline Tax collections.

Refunds for use fuel are under budget by 42.7% year to date. The number of truck carriers has declined from 2,000 to 1,700 and carriers have switched to driving in Maine instead of across states. Adjusted downward by \$1,000,000 beginning in FY12.

**Motor Vehicle Registration and Fees**

**Motor Vehicle Operator License Fees** - Revenue from auto drivers licenses is under budget by 9.6% through January 2012 and is being adjusted downward by \$560,827 in FY12 and FY13. License restoration fees are under budget by 7.5% year to date and are being adjusted downward \$140,358 beginning in FY12.

**Title Fees** - Revenue from titles is over budget by 8.7% year to date and is being adjusted upward by \$578,786 in fiscal year 2011-12 and \$691,406 in fiscal year 2012-13. This line is projected to grow by 5.4% compared to FY11 actuals which is consistent with Global Insights forecast of 5.7%. FY13 adjustment was calculated using Global Insight's forecast of 9%.

**Long-term Trailer Registration Fees** - Revenue is over budget 23.1% year to date. Adjusted upward by \$1,000,000 beginning in FY12.

**Transcap Transfers - Motor Vehicle Fees** - Revenue is over budget 23.1% year to date. Adjusted upward by \$1,000,000 beginning in FY12.

**Fines, Forfeits and Penalties**

Highway Fund fine revenue is being revised downward by \$110,000 annually as a result of the similar issues that is affecting the General Fund (see General Fund summary).

**Interest Earnings**

Adjusted upward in FY12 and FY13 for higher than anticipated fund balances. Adjusted downward in later years for lower than expected cash pool rate of return. See detail of assumptions for monthly cash balances and interest rates later in this appendix.

**Other Highway Fund Revenue**

Adjusted upward in FY12 by \$411,669 to reflect higher than projected transfers from Municipal Excise Tax Reimbursement Fund.

Reimbursement from the Turnpike Authority to the Department of Public Safety, State Police, is reduced by \$50,000 in FY12 due to position vacancies.

	A	B	C	D	E	F	G	H	I	
17	<b>OST - Revenue Forecast</b>					<b>012-17A-0339-05</b>	<b>2/6/2012</b>			
18	<b>FY 2012 - HIGHWAY FUND Earnings Projection</b>									
19	<b>Mo/Yr</b>	<b>Total ADB</b>	<b>CP Rate</b>	<b>HF Earnings</b>	<b>Type</b>					
20	Jul	46,981,674.47	0.25%	10,027.95	Actual					
21	Aug	34,992,243.52	0.27%	7,903.72	Actual					
22	Sep	28,172,548.65	0.30%	7,057.25	Actual					
23	Oct	27,108,773.90	0.37%	8,465.64	Actual					
24	Nov	26,483,573.66	0.72%	15,726.27	Actual					
25	Dec	29,772,669.67	0.32%	8,022.89	Actual					
26	Jan	33,444,714.52	0.31%	8,898.02	Projection					
27	Feb	39,566,666.67	0.29%	8,802.23	Projection					
28	Mar	52,100,000.00	0.28%	12,389.81	Projection					
29	Apr	65,333,333.33	0.27%	14,498.63	Projection					
30	May	50,333,333.33	0.26%	11,114.70	Projection					
31	Jun	41,433,333.33	0.26%	8,854.25	Projection					
32		<b>Total Projection:</b>	<b>0.33%</b>	<b>121,761.36</b>						
33		<b>Dec 2011 RFC Report</b>		<b>97,701.00</b>						
34		<b>Revision - Over/(Under)</b>		<b>24,060.36</b>						
35										
36	<b>1</b>	Total ADB - Based upon prior year ending cash and DOT cash flow estimate								
37										
38										

	A	B	C	D	E	F	G	H	I	
17	<b>OST - Revenue Forecast</b>					<b>012-17A-0339-05</b>	<b>2/6/2012</b>			
18	<b>FY 2013 - HIGHWAY FUND Earnings Projection</b>									
19	<b>Mo/Yr</b>	<b>Total ADB</b>	<b>CP Rate</b>	<b>HF Earnings</b>	<b>Type</b>					
20	July	46,981,674.47	0.26%	10,374.58	Projection					
21	August	34,992,243.52	0.26%	7,727.05	Projection					
22	September	28,172,548.65	0.26%	6,020.44	Projection					
23	October	27,108,773.90	0.26%	5,986.21	Projection					
24	November	26,483,573.66	0.26%	5,659.50	Projection					
25	December	29,772,669.67	0.26%	6,574.46	Projection					
26	January	33,444,714.52	0.26%	7,385.33	Projection					
27	February	39,566,666.67	0.30%	9,105.75	Projection					
28	March	52,100,000.00	0.30%	13,274.79	Projection					
29	April	65,333,333.33	0.30%	16,109.59	Projection					
30	May	50,333,333.33	0.30%	12,824.66	Projection					
31	June	41,433,333.33	0.30%	10,216.44	Projection					
32		<b>Total Projection:</b>	<b>0.28%</b>	<b>111,258.80</b>						
33		<b>Dec 2011 RFC Report</b>		<b>110,521.00</b>						
34		<b>Revision - Over/(Under)</b>		<b>737.80</b>						
35										
36	<b>1</b>	Total ADB - Based upon DOT cash flow estimate								
37										
38										

	A	B	C	D	E	F	G	H	I
17	<b>OST - Revenue Forecast</b>								
				<b>012-17A-0339-05</b>	<b>2/6/2012</b>				
18	<b>FY 2014 - HIGHWAY FUND Earnings Projection</b>								
19	<b>Mo/Yr</b>	<b>Total ADB</b>	<b>CP Rate</b>	<b>HF Earnings</b>	<b>Type</b>				
20	July	46,981,674.47	0.30%	11,970.67	Projection				
21	August	34,992,243.52	0.32%	9,510.22	Projection				
22	September	28,172,548.65	0.35%	8,104.43	Projection				
23	October	27,108,773.90	0.35%	8,058.36	Projection				
24	November	26,483,573.66	0.37%	8,053.91	Projection				
25	December	29,772,669.67	0.37%	9,355.96	Projection				
26	January	33,444,714.52	0.39%	11,077.99	Projection				
27	February	39,566,666.67	0.39%	11,837.48	Projection				
28	March	52,100,000.00	0.40%	17,699.73	Projection				
29	April	65,333,333.33	0.45%	24,164.38	Projection				
30	May	50,333,333.33	0.46%	19,664.47	Projection				
31	June	41,433,333.33	0.48%	16,346.30	Projection				
32		<b>Total Projection:</b>	<b>0.39%</b>	<b>155,843.90</b>					
33		<b>Dec 2011 RFC Report</b>		<b>256,877.00</b>					
34		<b>Revision - Over/(Under)</b>		<b>(101,033.10)</b>					
35									
36	<b>1</b>	Total ADB - Based upon DOT cash flow estimate							
37									
38									

	A	B	C	D	E	F	G	H	I
17	<b>OST - Revenue Forecast</b>								
				<b>012-17A-0339-05</b>	<b>2/6/2012</b>				
18	<b>FY 2015 - HIGHWAY FUND Earnings Projection</b>								
19	<b>Mo/Yr</b>	<b>Total ADB</b>	<b>CP Rate</b>	<b>HF Earnings</b>	<b>Type</b>				
20	July	46,981,674.47	0.50%	19,951.12	Projection				
21	August	34,992,243.52	0.60%	17,831.66	Projection				
22	September	28,172,548.65	0.65%	15,051.09	Projection				
23	October	27,108,773.90	0.70%	16,116.72	Projection				
24	November	26,483,573.66	0.70%	15,237.12	Projection				
25	December	29,772,669.67	0.70%	17,700.46	Projection				
26	January	33,444,714.52	0.70%	19,883.57	Projection				
27	February	39,566,666.67	0.70%	21,246.76	Projection				
28	March	52,100,000.00	0.70%	30,974.52	Projection				
29	April	65,333,333.33	0.70%	37,589.04	Projection				
30	May	50,333,333.33	0.70%	29,924.20	Projection				
31	June	41,433,333.33	0.70%	23,838.36	Projection				
32		<b>Total Projection:</b>	<b>0.67%</b>	<b>265,344.63</b>					
33			<b>Dec 2011 RFC Report</b>	<b>434,215.00</b>					
34			<b>Revision - Over/(Under)</b>	<b>(168,870.37)</b>					
35									
36	<b>1</b>	Total ADB - Based upon DOT cash flow estimate							
37									
38									

**Fund for a Healthy Maine Summary  
Preliminary Recommendations**

	<b>FY10 Actual</b>	<b>FY11 Actual</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>
Current Forecast	\$57,560,142	\$54,386,707	\$54,528,138	\$53,979,634	\$54,274,733	\$53,865,302
Annual % Growth	-15.9%	-5.5%	0.3%	-1.0%	0.5%	-0.8%
Net Increase (Decrease)		\$0	(\$520)	(\$1,293)	(\$104,618)	(\$109,843)
Revised Forecast	\$57,560,142	\$54,386,707	\$54,527,618	\$53,978,341	\$54,170,115	\$53,755,459
Annual % Growth	-15.9%	-5.5%	0.3%	-1.0%	0.4%	-0.8%
<b>Summary of Revenue Revisions by Major Revenue Category</b>						
Tobacco Settlement Payments:						
- Base Payments			\$0	\$0	\$0	\$0
- Strategic Contribution Payments			\$0	\$0	\$0	\$0
Racino Revenue			\$0	\$0	(\$98,071)	(\$100,032)
Income from Investments			(\$520)	(\$1,293)	(\$6,547)	(\$9,811)
Other Income			\$0	\$0	\$0	\$0
Total Revisions - Increase (Decrease)			<b>(\$520)</b>	<b>(\$1,293)</b>	<b>(\$104,618)</b>	<b>(\$109,843)</b>

**Notes:**

**Tobacco Settlement Payments**

No adjustments to these payments are recommended at this time. The assumptions in the December 2011 forecast remain unchanged and there have been no substantive changes in the outcome or the timing of pending legal proceedings.

**Racino Revenue**

The FHM does derive revenue from the Hollywood Casino Bangor (formerly designated as Racino Revenue). It does not receive any revenue from the Oxford Casino. The detail with the assumptions have been included in the General Fund section. During the 125th Legislature's, 1st Regular Session the \$4.5 million cap on the FHM share of the Hollywood Casino Bangor revenue was extended through FY13. Therefore, the impact of changes in assumptions only effect the FHM beginning in FY14.

**Income from Investments**

Income from Investments adjusted downward based on lower interest assumptions throughout the forecast period.

**Other Income**

A repeal of the transfer from the Fund for a Healthy Maine to the General Fund during the 125th Legislature, 1st Regular Session eliminates all revenue previously budgeted in the "Attorney General Reimbursements and Other Income" category.

	A	B	C	D	E	F	G	H	I
17	OST - Revenue Forecast 014-18F-092101-2105 2/6/2012								
18	FY 2012 - TOBACCO FUND Earnings Projection								
19	Mo/Yr	Total ADB	CP Rate	TF Earnings					
20	July	0.00	0.25%	0.00	Projection				
21	August	0.00	0.27%	0.00	Projection				
22	September	0.00	0.30%	0.00	Projection				
23	October	0.00	0.37%	0.00	Projection				
24	November	0.00	0.72%	0.00	Projection				
25	December	0.00	0.32%	0.00	Projection				
26	January	0.00	0.31%	0.00	Projection				
27	February	0.00	0.29%	0.00	Projection				
28	March	0.00	0.28%	0.00	Projection				
29	April	5,000,000.00	0.27%	1,109.59	Projection				
30	May	7,000,000.00	0.26%	1,545.75	Projection				
31	June	3,000,000.00	0.26%	641.10	Projection				
32		<b>Total Projection:</b>	<b>0.33%</b>	<b>3,296.44</b>					
33		<b>Dec 2011 RFC Report</b>		<b>3,816.00</b>					
34		<b>Revision - Over/(Under)</b>		<b>(519.56)</b>					
35									
36									
37									
38									

	A	B	C	D	E	F	G	H	I
17	OST - Revenue Forecast 014-18F-092101-2105 2/6/2012								
18	FY 2013 - TOBACCO FUND Earnings Projection								
19	Mo/Yr	Total ADB	CP Rate	TF Earnings					
20	July	0.00	0.26%	0.00	Projection				
21	August	0.00	0.26%	0.00	Projection				
22	September	0.00	0.26%	0.00	Projection				
23	October	0.00	0.26%	0.00	Projection				
24	November	0.00	0.26%	0.00	Projection				
25	December	0.00	0.26%	0.00	Projection				
26	January	0.00	0.26%	0.00	Projection				
27	February	0.00	0.30%	0.00	Projection				
28	March	0.00	0.30%	0.00	Projection				
29	April	5,000,000.00	0.30%	1,232.88	Projection				
30	May	7,000,000.00	0.30%	1,783.56	Projection				
31	June	3,000,000.00	0.30%	739.73	Projection				
32		<b>Total Projection:</b>	<b>0.28%</b>	<b>3,756.16</b>					
33		<b>Dec 2011 RFC Report</b>		<b>5,049.00</b>					
34		<b>Revision - Over/(Under)</b>		<b>(1,292.84)</b>					
35									
36									

	A	B	C	D	E	F	G	H	I
17	OST - Revenue Forecast 014-18F-092101-2105 2/6/2012								
18	FY 2014 - TOBACCO FUND Earnings Projection								
19	Mo/Yr	Total ADB	CP Rate	TF Earnings					
20	July	0.00	0.30%	0.00	Projection				
21	August	0.00	0.32%	0.00	Projection				
22	September	0.00	0.35%	0.00	Projection				
23	October	0.00	0.35%	0.00	Projection				
24	November	0.00	0.37%	0.00	Projection				
25	December	0.00	0.37%	0.00	Projection				
26	January	0.00	0.39%	0.00	Projection				
27	February	0.00	0.39%	0.00	Projection				
28	March	0.00	0.40%	0.00	Projection				
29	April	5,000,000.00	0.45%	1,849.32	Projection				
30	May	7,000,000.00	0.46%	2,734.79	Projection				
31	June	3,000,000.00	0.48%	1,183.56	Projection				
32		<b>Total Projection:</b>	<b>0.39%</b>	<b>5,767.67</b>					
33		<b>Dec 2011 RFC Report</b>		<b>12,315.00</b>					
34		<b>Revision - Over/(Under)</b>		<b>(6,547.33)</b>					
35									

	A	B	C	D	E	F	G	H	I
17	OST - Revenue Forecast 014-18F-092101-2105 2/6/2012								
18	FY 2015 - TOBACCO FUND Earnings Projection								
19	Mo/Yr	Total ADB	CP Rate	TF Earnings					
20	July	0.00	0.50%	0.00	Projection				
21	August	0.00	0.60%	0.00	Projection				
22	September	0.00	0.65%	0.00	Projection				
23	October	0.00	0.70%	0.00	Projection				
24	November	0.00	0.70%	0.00	Projection				
25	December	0.00	0.70%	0.00	Projection				
26	January	0.00	0.70%	0.00	Projection				
27	February	0.00	0.70%	0.00	Projection				
28	March	0.00	0.70%	0.00	Projection				
29	April	5,000,000.00	0.70%	2,876.71	Projection				
30	May	7,000,000.00	0.70%	4,161.64	Projection				
31	June	3,000,000.00	0.70%	1,726.03	Projection				
32		<b>Total Projection:</b>	<b>0.67%</b>	<b>8,764.38</b>					
33		<b>Dec 2011 RFC Report</b>		<b>18,575.00</b>					
34		<b>Revision - Over/(Under)</b>		<b>(9,810.62)</b>					
35									
36									

**Medicaid/MaineCare Dedicated Revenue Taxes Summary**  
**Preliminary Recommendations**

	<b>FY10 Actual</b>	<b>FY11 Actual</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>
Current Forecast	\$140,012,817	\$148,021,777	\$151,846,694	\$154,373,049	\$154,373,049	\$154,373,049
Annual % Growth	1.4%	5.7%	2.6%	1.7%	0.0%	0.0%
Net Increase (Decrease)			(\$396,444)	\$0	\$0	\$0
Revised Forecast	\$140,012,817	\$148,021,777	\$151,450,250	\$154,373,049	\$154,373,049	\$154,373,049
Annual % Growth	1.4%	5.7%	2.3%	1.9%	0.0%	0.0%
<b>Summary of Revenue Revisions by Major Revenue Category</b>						
Nursing Facility Tax			(\$236,062)	\$0	\$0	\$0
Residential Treatment Facilities Tax			(\$80,902)	\$0	\$0	\$0
Hospital Tax			(\$223,610)	\$0	\$0	\$0
Service Provider Tax (PNMIs)			\$144,130	\$0	\$0	\$0
<b>Total Revisions - Increase (Decrease)</b>			<b>(\$396,444)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Notes:

FY12 projections are being revised downward based on FY11 actuals and experience to date. Adjustments assumed to be one-time in nature. Additional detail follows.

**Summary  
MaineCare Tax Revenue  
2008-2015**

			<b>FY 2008</b>	<b>FY 2009</b>	<b>2008-2009</b>	<b>FY 2010</b>	<b>2009-2010</b>	<b>FY 2011</b>	<b>FY 2011</b>	<b>2010-2011</b>		<b>2010-2011</b>
<b>APPROP NO</b>	<b>REV SHORT TITLE</b>	<b>REV SRC</b>	<b>Actual</b>	<b>Actual</b>	<b>% Chg.</b>	<b>Actuals</b>	<b>% Chg.</b>	<b>Budget</b>	<b>Actuals</b>	<b>% Chg.</b>	<b>Variance</b>	<b>% Chg.</b>
01410A014802	NURSING FACILITIES-NF TAX	0670	31,343,582	28,777,390	-8.2%	32,403,540	12.6%	30,882,790	31,728,140	-2.1%	845,350	2.7%
01414A097801	RES TRMT FACILITIES TAX	0671	1,819,275	1,572,670	-13.6%	1,859,374	18.2%	1,779,799	1,817,768	-2.2%	37,969	2.1%
01414A070557	RES TRMT FACILITIES TAX	0671	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%
01414AZ00601	RES TRMT FACILITIES TAX	0671	-	-	0.0%	-	0.0%	-	-	0.0%	-	0.0%
01410A014704	MEDICAL CARE-HOSPITAL TAX	1913	60,515,510	69,958,821	15.6%	70,140,794	0.3%	81,386,215	80,595,499	14.9%	(790,716)	-1.0%
01414A070542	MED MATCH MR-PNMI TAX	0675	539,224	564,489	4.7%	572,364	1.4%	576,225	569,809	-0.4%	(6,416)	-1.1%
01414A070552	MED MATCH MR-SERV PROV TAX	0675	15,198,875	16,288,095	7.2%	15,823,609	-2.9%	15,409,700	15,424,568	-2.5%	14,868	0.1%
01414A073244	MH SERV COMM MED-PNMI TAX	0675	2,405,171	2,519,049	4.7%	2,343,836	-7.0%	2,281,708	2,256,301	-3.7%	(25,407)	-1.1%
01414A073246	MH COMMUNITY SUPPORT TAX	0675	3,426,781	3,102,249	-9.5%	3,084,949	-0.6%	2,897,504	2,974,312	-3.6%	76,808	2.7%
01414G084401	MEDICAID SEED-PNMI TAX	0675	610,280	639,176	4.7%	614,320	-3.9%	582,719	576,231	-6.2%	(6,488)	-1.1%
01410A014701	MEDICAL CARE SERVICES	0675	14,314,549	14,607,424	2.0%	13,170,031	-9.8%	12,081,409	12,079,150	-8.3%	(2,259)	0.0%
Subtotal Service Provider (PNMI) Tax			<b>36,494,882</b>	<b>37,720,482</b>	<b>3.4%</b>	<b>35,609,109</b>	<b>-5.6%</b>	<b>33,829,265</b>	<b>33,880,370</b>	<b>-4.9%</b>	<b>51,105</b>	<b>0.2%</b>
<b>Total</b>			<b>130,173,250</b>	<b>138,029,363</b>	<b>6.0%</b>	<b>140,012,817</b>	<b>1.4%</b>	<b>147,878,069</b>	<b>148,021,777</b>	<b>5.7%</b>	<b>143,708</b>	<b>0.1%</b>
	Nursing Home Tax		31,343,582	28,777,390	-8.2%	32,403,540	12.6%	30,882,790	31,728,140	-2.1%	845,350	2.7%
	ICF's/MR Tax		1,819,275	1,572,670	-13.6%	1,859,374	18.2%	1,779,799	1,817,768	-2.2%	37,969	2.1%
	Hospital Tax		60,515,510	69,958,821	15.6%	70,140,794	0.3%	81,386,215	80,595,499	14.9%	(790,716)	-1.0%
	Service Provider (PNMI) Tax		36,494,882	37,720,482	3.4%	35,609,109	-5.6%	33,829,265	33,880,370	-4.9%	51,105	0.2%
			<b>130,173,250</b>	<b>138,029,363</b>	<b>6.0%</b>	<b>140,012,817</b>	<b>1.4%</b>	<b>147,878,069</b>	<b>148,021,777</b>	<b>5.7%</b>	<b>143,708</b>	<b>0.1%</b>

**Summary  
MaineCare Tax Revenue  
2008-2015**

			FY 2012	FY 2012	FY 2012	FY 2012	2011-2012	FY 2012	FY 2012	2011-2012
APPROP NO	REV SHORT TITLE	REV SRC	Budget	Leg Chg c. 411	Req. Chg. Dec. 2011	Rev Bud	% Chg.	Req. Chg. March 2012	Rev Est	% Chg.
01410A014802	NURSING FACILITIES-NF TAX	0670	32,403,540	2,209,332	(224,754)	34,388,118	8.4%	(236,062)	34,152,056	7.6%
01414A097801	RES TRMT FACILITIES TAX	0671	1,859,374	-	204,998	2,064,372	13.6%	(38,644)	2,025,728	11.4%
01414A070557	RES TRMT FACILITIES TAX	0671	-	46,400	0	46,400	0.0%	(15,466)	30,934	na
01414AZ00601	RES TRMT FACILITIES TAX	0671	-	80,376	0	80,376	0.0%	(26,792)	53,584	na
01410A014704	MEDICAL CARE-HOSPITAL TAX	1913	81,386,215	-	(233,690)	81,152,525	0.7%	(223,610)	80,928,915	0.4%
01414A070542	MED MATCH MR-PNMI TAX	0675	572,364	-	(49,032)	523,332	-8.2%	1,332	524,664	-7.9%
01414A070552	MED MATCH MR-SERV PROV TAX	0675	15,823,609	-	(143,234)	15,680,375	1.7%	202,350	15,882,725	3.0%
01414A073244	MH SERV COMM MED-PNMI TAX	0675	2,343,836	-	(200,788)	2,143,048	-5.0%	5,456	2,148,504	-4.8%
01414A073246	MH COMMUNITY SUPPORT TAX	0675	3,084,949	-	(67,545)	3,017,404	1.4%	896	3,018,300	1.5%
01414G084401	MEDICAID SEED-PNMI TAX	0675	614,320	-	(52,628)	561,692	-2.5%	1,431	563,123	-2.3%
01410A014701	MEDICAL CARE SERVICES	0675	13,170,031	-	(980,979)	12,189,052	0.9%	(67,335)	12,121,717	0.4%
Subtotal Service Provider (PNMI) Tax			<b>35,609,109</b>	<b>-</b>	<b>(1,494,206)</b>	<b>34,114,903</b>	<b>0.7%</b>	<b>144,130</b>	<b>34,259,033</b>	<b>1.1%</b>
Total			151,258,238	2,209,332	(1,620,876)	151,846,694	2.6%	(396,444)	151,450,250	2.3%
Nursing Home Tax			32,403,540	2,209,332	(224,754)	34,388,118	8.4%	(236,062)	34,152,056	7.6%
ICF's/MR Tax			1,859,374	-	331,774	2,191,148	20.5%	(80,902)	2,110,246	16.1%
Hospital Tax			81,386,215	-	(233,690)	81,152,525	0.7%	(223,610)	80,928,915	0.4%
Service Provider (PNMI) Tax			35,609,109	-	(1,494,206)	34,114,903	0.7%	144,130	34,259,033	1.1%
					0			0		
Total			151,258,238	2,209,332	(1,620,876)	151,846,694	2.6%	(396,444)	151,450,250	2.3%

**Summary  
MaineCare Tax Revenue  
2008-2015**

			FY 2013	FY 2013	FY 2013	FY 2013	FY 2013	2012-2013
APPROP NO	REV SHORT TITLE	REV SRC	Budget	Leg Chg c. 411	Rev. Bud.	Req. Chg.	Rev. Est.	% Chg.
01410A014802	NURSING FACILITIES-NF TAX	0670	32,403,540	2,945,777	35,349,317	0	35,349,317	3.5%
01414A097801	RES TRMT FACILITIES TAX	0671	1,859,374	-	1,859,374	0	1,859,374	-8.2%
01414A070557	RES TRMT FACILITIES TAX	0671	-	62,086	62,086	0	62,086	100.7%
01414AZ00601	RES TRMT FACILITIES TAX	0671	-	106,948	106,948	0	106,948	99.6%
01410A014704	MEDICAL CARE-HOSPITAL TAX	1913	81,386,215	-	81,386,215	0	81,386,215	0.6%
01414A070542	MED MATCH MR-PNMI TAX	0675	572,364	-	572,364	0	572,364	9.1%
01414A070552	MED MATCH MR-SERV PROV TAX	0675	15,823,609	-	15,823,609	0	15,823,609	-0.4%
01414A073244	MH SERV COMM MED-PNMI TAX	0675	2,343,836	-	2,343,836	0	2,343,836	9.1%
01414A073246	MH COMMUNITY SUPPORT TAX	0675	3,084,949	-	3,084,949	0	3,084,949	2.2%
01414G084401	MEDICAID SEED-PNMI TAX	0675	614,320	-	614,320	0	614,320	9.1%
01410A014701	MEDICAL CARE SERVICES	0675	13,170,031	-	13,170,031	0	13,170,031	8.6%
Subtotal Service Provider (PNMI) Tax			<b>35,609,109</b>	<b>-</b>	<b>35,609,109</b>	<b>0</b>	<b>35,609,109</b>	<b>3.9%</b>
Total			151,258,238	3,114,811	154,373,049	-	154,373,049	1.9%
Nursing Home Tax			32,403,540	2,945,777	35,349,317	0	35,349,317	3.5%
ICF's/MR Tax			1,859,374	169,034	2,028,408	-	2,028,408	-3.9%
Hospital Tax			81,386,215	-	81,386,215	0	81,386,215	0.6%
Service Provider (PNMI) Tax			35,609,109	-	35,609,109	0	35,609,109	3.9%
			151,258,238	3,114,811	154,373,049	-	154,373,049	1.9%

**Summary  
MaineCare Tax Revenue  
2008-2015**

			FY 2014	FY 2014	FY 2014	FY 2014	FY 2014	2013-2014
APPROP NO	REV SHORT TITLE	REV SRC	Projection	Leg Chg c. 411	Rev. Est.	Req. Chg.	Rev. Est.	% Chg.
01410A014802	NURSING FACILITIES-NF TAX	0670	32,403,540	2,945,777	35,349,317	0	35,349,317	0.0%
01414A097801	RES TRMT FACILITIES TAX	0671	1,859,374	-	1,859,374	0	1,859,374	0.0%
01414A070557	RES TRMT FACILITIES TAX	0671	-	62,086	62,086	0	62,086	0.0%
01414AZ00601	RES TRMT FACILITIES TAX	0671	-	106,948	106,948	0	106,948	0.0%
01410A014704	MEDICAL CARE-HOSPITAL TAX	1913	81,386,215	-	81,386,215	0	81,386,215	0.0%
01414A070542	MED MATCH MR-PNMI TAX	0675	572,364	-	572,364	0	572,364	0.0%
01414A070552	MED MATCH MR-SERV PROV TAX	0675	15,823,609	-	15,823,609	0	15,823,609	0.0%
01414A073244	MH SERV COMM MED-PNMI TAX	0675	2,343,836	-	2,343,836	0	2,343,836	0.0%
01414A073246	MH COMMUNITY SUPPORT TAX	0675	3,084,949	-	3,084,949	0	3,084,949	0.0%
01414G084401	MEDICAID SEED-PNMI TAX	0675	614,320	-	614,320	0	614,320	0.0%
01410A014701	MEDICAL CARE SERVICES	0675	13,170,031	-	13,170,031	0	13,170,031	0.0%
Subtotal Service Provider (PNMI) Tax			<b>35,609,109</b>	<b>-</b>	<b>35,609,109</b>	<b>0</b>	<b>35,609,109</b>	<b>0.0%</b>
Total			151,258,238	3,114,811	154,373,049	0	154,373,049	0.0%
Nursing Home Tax			32,403,540	2,945,777	35,349,317	0	35,349,317	0.0%
ICF's/MR Tax			1,859,374	169,034	2,028,408	0	2,028,408	0.0%
Hospital Tax			81,386,215	-	81,386,215	0	81,386,215	0.0%
Service Provider (PNMI) Tax			35,609,109	-	35,609,109	0	35,609,109	0.0%
			151,258,238	3,114,811	154,373,049	0	154,373,049	0.0%

**Summary  
MaineCare Tax Revenue  
2008-2015**

			FY 2015	FY 2015	FY 2015	FY 2015	FY 2015	2014-2015
APPROP NO	REV SHORT TITLE	REV SRC	Projection	Leg Chg c. 411	Rev. Est.	Req. Chg.	Rev. Est.	% Chg.
01410A014802	NURSING FACILITIES-NF TAX	0670	32,403,540	2,945,777	35,349,317	0	35,349,317	0.0%
01414A097801	RES TRMT FACILITIES TAX	0671	1,859,374	-	1,859,374	0	1,859,374	0.0%
01414A070557	RES TRMT FACILITIES TAX	0671	-	62,086	62,086	0	62,086	0.0%
01414AZ00601	RES TRMT FACILITIES TAX	0671	-	106,948	106,948	0	106,948	0.0%
01410A014704	MEDICAL CARE-HOSPITAL TAX	1913	81,386,215	-	81,386,215	0	81,386,215	0.0%
01414A070542	MED MATCH MR-PNMI TAX	0675	572,364	-	572,364	0	572,364	0.0%
01414A070552	MED MATCH MR-SERV PROV TAX	0675	15,823,609	-	15,823,609	0	15,823,609	0.0%
01414A073244	MH SERV COMM MED-PNMI TAX	0675	2,343,836	-	2,343,836	0	2,343,836	0.0%
01414A073246	MH COMMUNITY SUPPORT TAX	0675	3,084,949	-	3,084,949	0	3,084,949	0.0%
01414G084401	MEDICAID SEED-PNMI TAX	0675	614,320	-	614,320	0	614,320	0.0%
01410A014701	MEDICAL CARE SERVICES	0675	13,170,031	-	13,170,031	0	13,170,031	0.0%
Subtotal Service Provider (PNMI) Tax			<b>35,609,109</b>	<b>-</b>	<b>35,609,109</b>	<b>0</b>	<b>35,609,109</b>	<b>0.0%</b>
<b>Total</b>			<b>151,258,238</b>	<b>3,114,811</b>	<b>154,373,049</b>	<b>0</b>	<b>154,373,049</b>	<b>0.0%</b>
	Nursing Home Tax		32,403,540	2,945,777	35,349,317	0	35,349,317	0.0%
	ICF's/MR Tax		1,859,374	169,034	2,028,408	0	2,028,408	0.0%
	Hospital Tax		81,386,215	-	81,386,215	0	81,386,215	0.0%
	Service Provider (PNMI) Tax		35,609,109	-	35,609,109	0	35,609,109	0.0%
			151,258,238	3,114,811	154,373,049	0	154,373,049	0.0%