



## **APPENDIX F**

# **Maine Revenue Services** **Recommendations**

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**Maine Revenue Services' Recommendations to the Revenue Forecasting Committee**

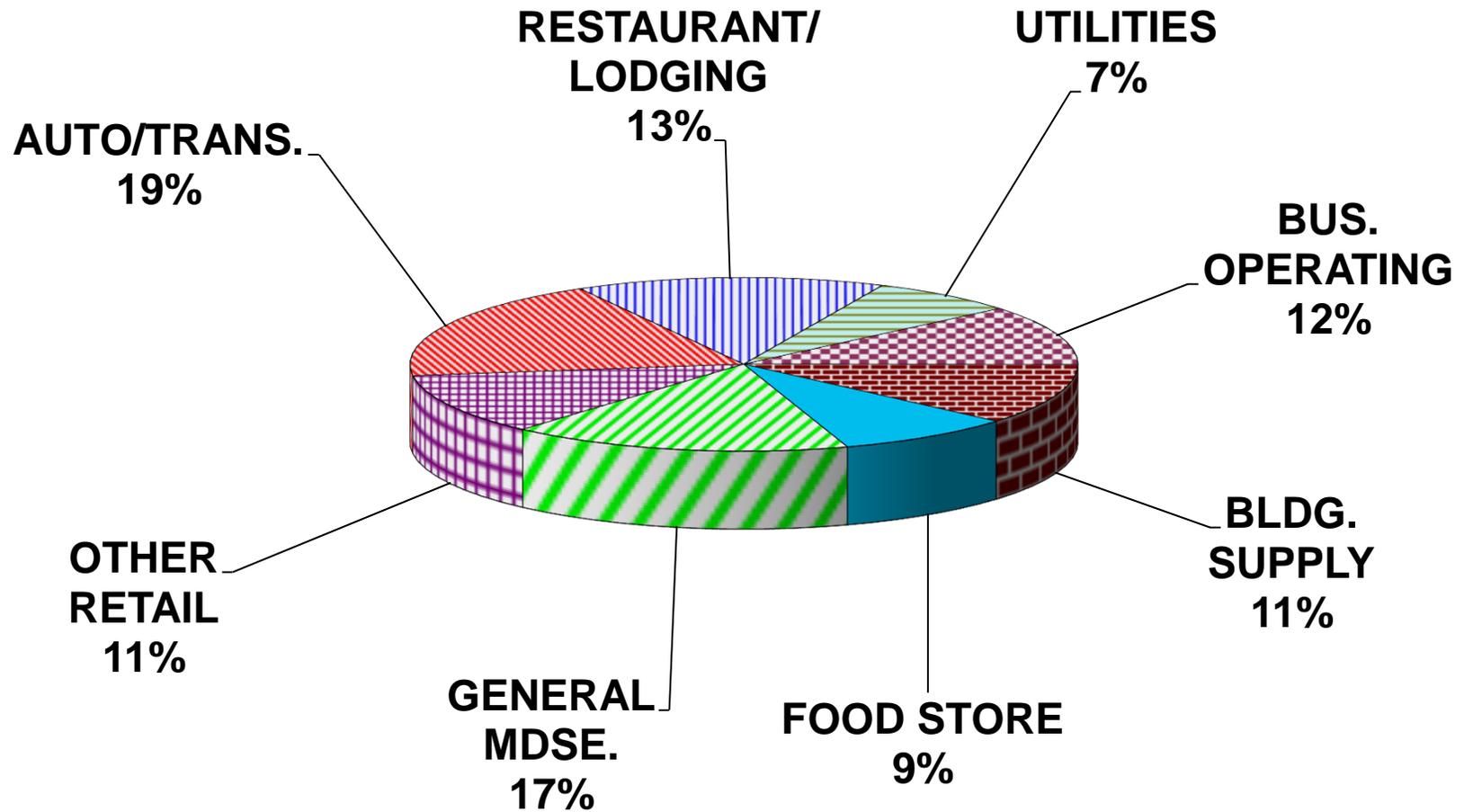
	<u>FY2012</u>	<u>FY2013</u>	<u>Biennium</u>	<u>FY2014</u>	<u>FY2015</u>	<u>Biennium</u>
<b>Sales &amp; Use and Service Provider Taxes</b>	(\$5,428,218)	(\$6,405,913)	(\$11,834,131)	(\$6,634,544)	(\$6,889,680)	(\$13,524,224)
<b>Individual Income Tax</b>	(\$6,310,000)	(\$5,128,000)	(\$11,438,000)	(\$5,736,000)	(\$6,674,000)	(\$12,410,000)
<b>Corporate Income Tax</b>	(\$3,867,260)	(\$4,734,353)	(\$8,601,613)	(\$5,140,779)	(\$5,334,406)	(\$10,475,186)
<b>Estate Tax</b>	\$5,096,512	\$6,747,505	\$11,844,017	\$3,565,826	\$3,638,847	\$7,204,673
<b>BETR Program</b>	(\$1,000,000)	(\$1,000,000)	(\$2,000,000)	\$0	\$0	\$0
<hr/>						
<b>Total Adjustments to Current Forecast</b>	(\$11,508,966)	(\$10,520,761)	(\$22,029,727)	(\$13,945,497)	(\$15,259,239)	(\$29,204,737)
General Fund	(\$10,728,692)	(\$9,707,348)	(\$20,436,040)	(\$13,069,931)	(\$14,314,335)	(\$27,384,266)
Local Government Fund	(\$780,274)	(\$813,413)	(\$1,593,687)	(\$875,566)	(\$944,904)	(\$1,820,470)
Highway Fund (Motor Fuel Taxes)	\$0	\$0	\$0	\$0	\$0	\$0

# **Sales & Use Tax**

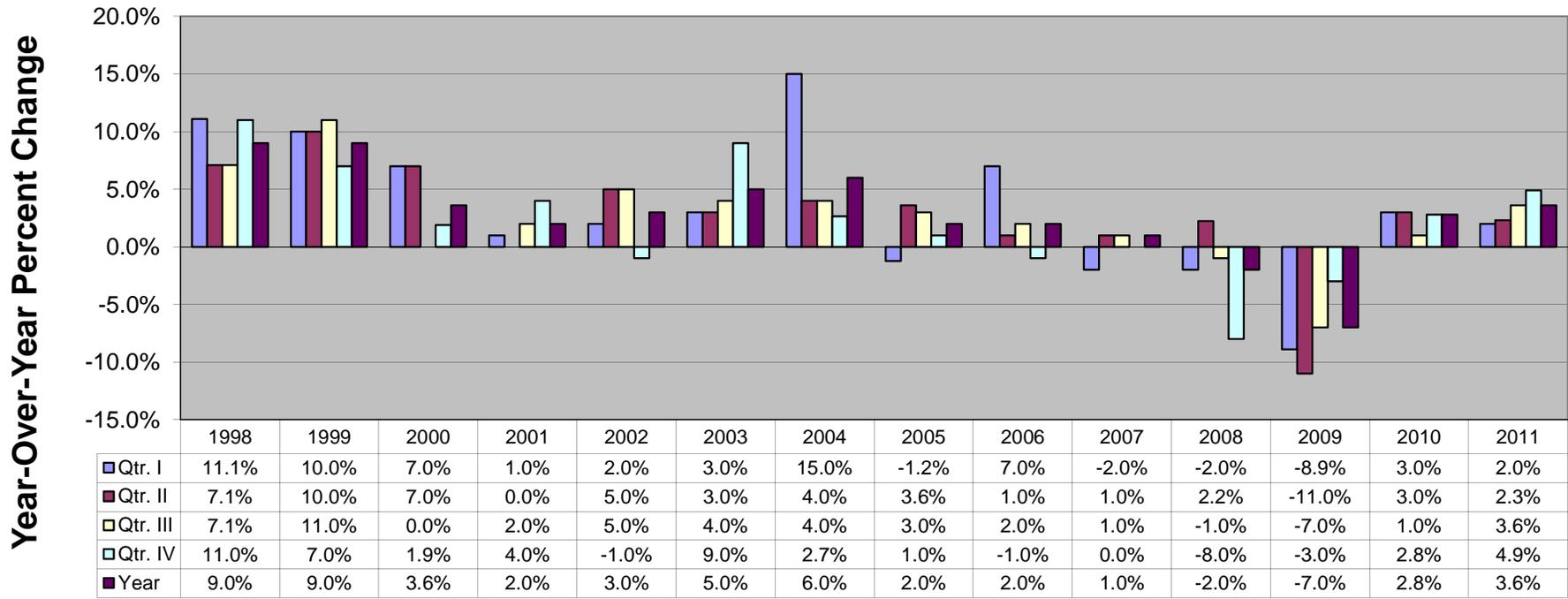
**Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars**

	Dec. '11	% Ch.	Dec. '10	% Ch.	Dec. '09	Nov. & Dec. 11 vs. Nov. & Dec. 10	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'11 vs. '10 Thru. Dec. % Change
Building Supply	\$205,304.9	13.8%	\$180,416.8	6.2%	\$169,839.1	15.8%	14.1%	6.4%	6.4%
Food Store	\$140,852.9	0.9%	\$139,659.3	1.3%	\$137,919.9	2.7%	2.5%	1.5%	1.5%
General Merchandise	\$384,692.1	0.0%	\$384,522.0	-0.3%	\$385,519.5	0.6%	0.5%	-0.4%	-0.4%
Other Retail	\$281,455.2	3.0%	\$273,140.9	4.4%	\$261,613.5	4.4%	3.8%	3.4%	3.4%
Auto/Transportation	\$295,506.1	3.4%	\$285,685.6	3.0%	\$277,416.8	6.2%	7.6%	5.2%	5.2%
Restaurant	\$163,511.5	6.8%	\$153,090.6	3.4%	\$148,116.3	5.6%	3.9%	2.8%	2.8%
Lodging	\$28,906.5	-4.4%	\$30,221.5	6.6%	\$28,348.5	-0.1%	-2.7%	3.4%	3.4%
Consumer Sales	\$1,500,229.2	3.7%	\$1,446,736.7	2.7%	\$1,408,773.6	5.2%	5.0%	3.1%	3.1%
Business Operating	\$264,663.2	3.8%	\$254,943.9	5.1%	\$242,570.7	4.1%	4.8%	6.8%	6.8%
<b>Total</b>	<b>\$1,764,892.4</b>	<b>3.7%</b>	<b>\$1,701,680.6</b>	<b>3.0%</b>	<b>\$1,651,344.3</b>	<b>5.0%</b>	<b>4.9%</b>	<b>3.6%</b>	<b>3.6%</b>

# 2011 Maine Taxable Sales by Sector



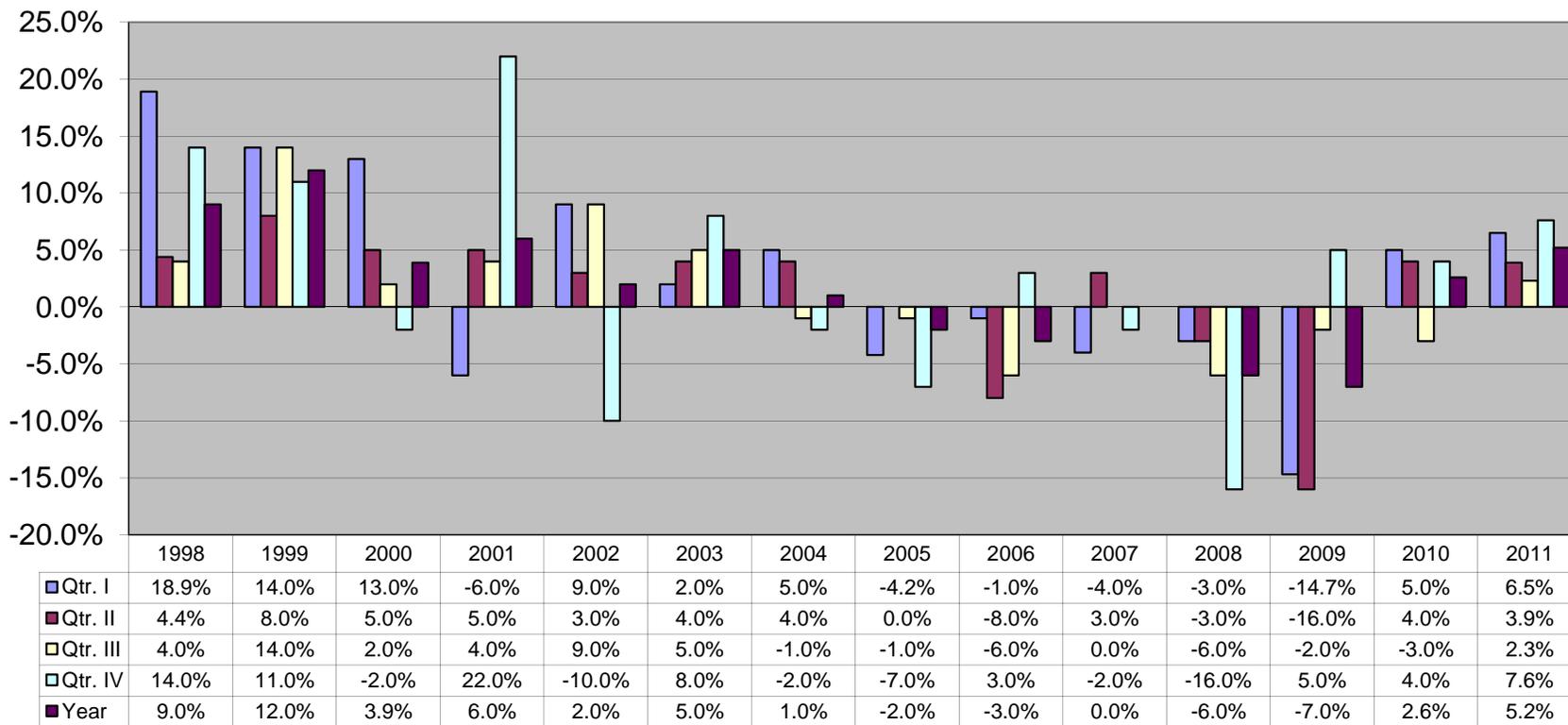
## Total Taxable Sales



**Quarter & Calendar Year**

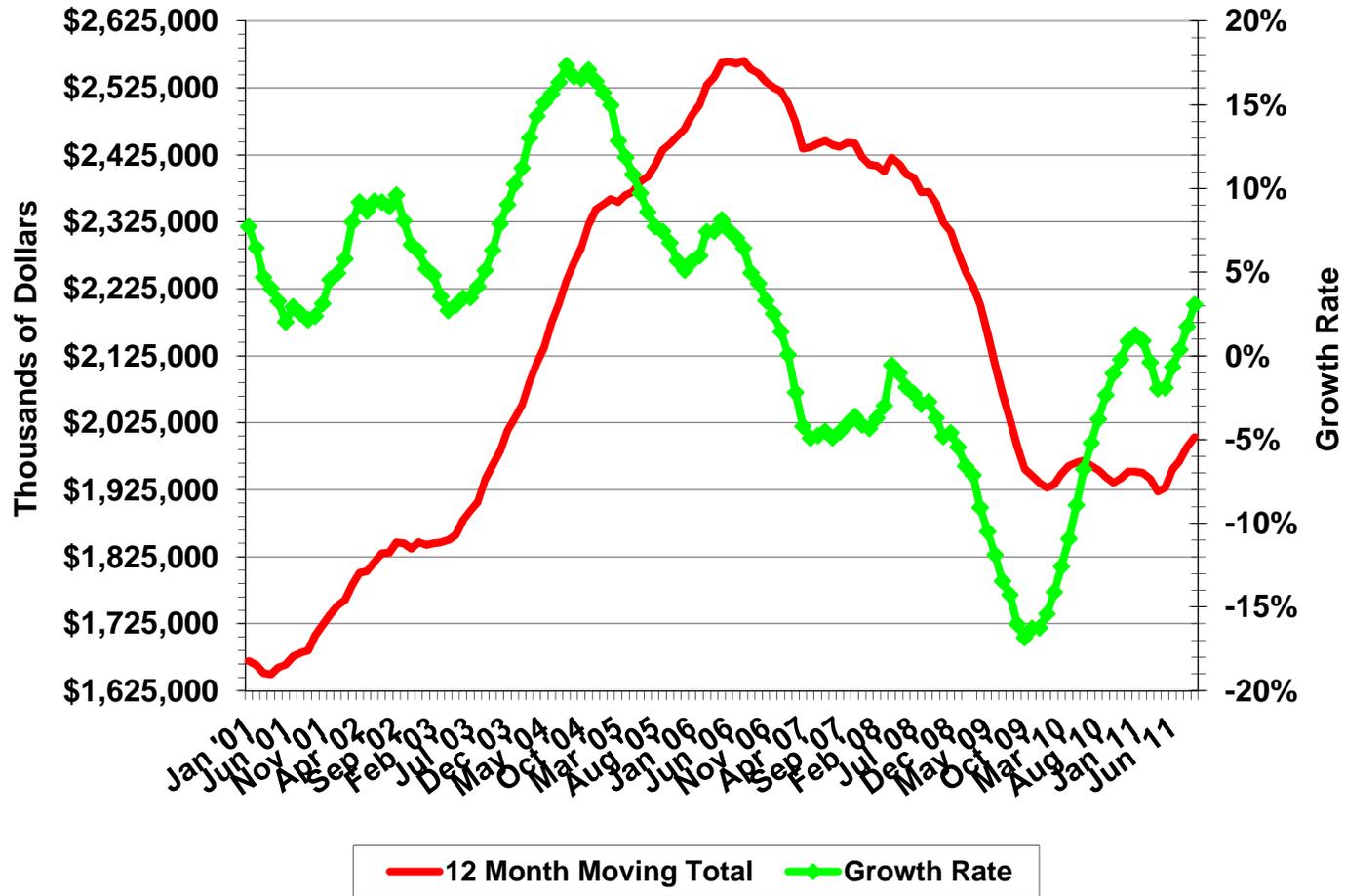
## Auto/Transportation Taxable Sales

**Year-Over-Year Percent Change**



**Quarter & Calendar Year**

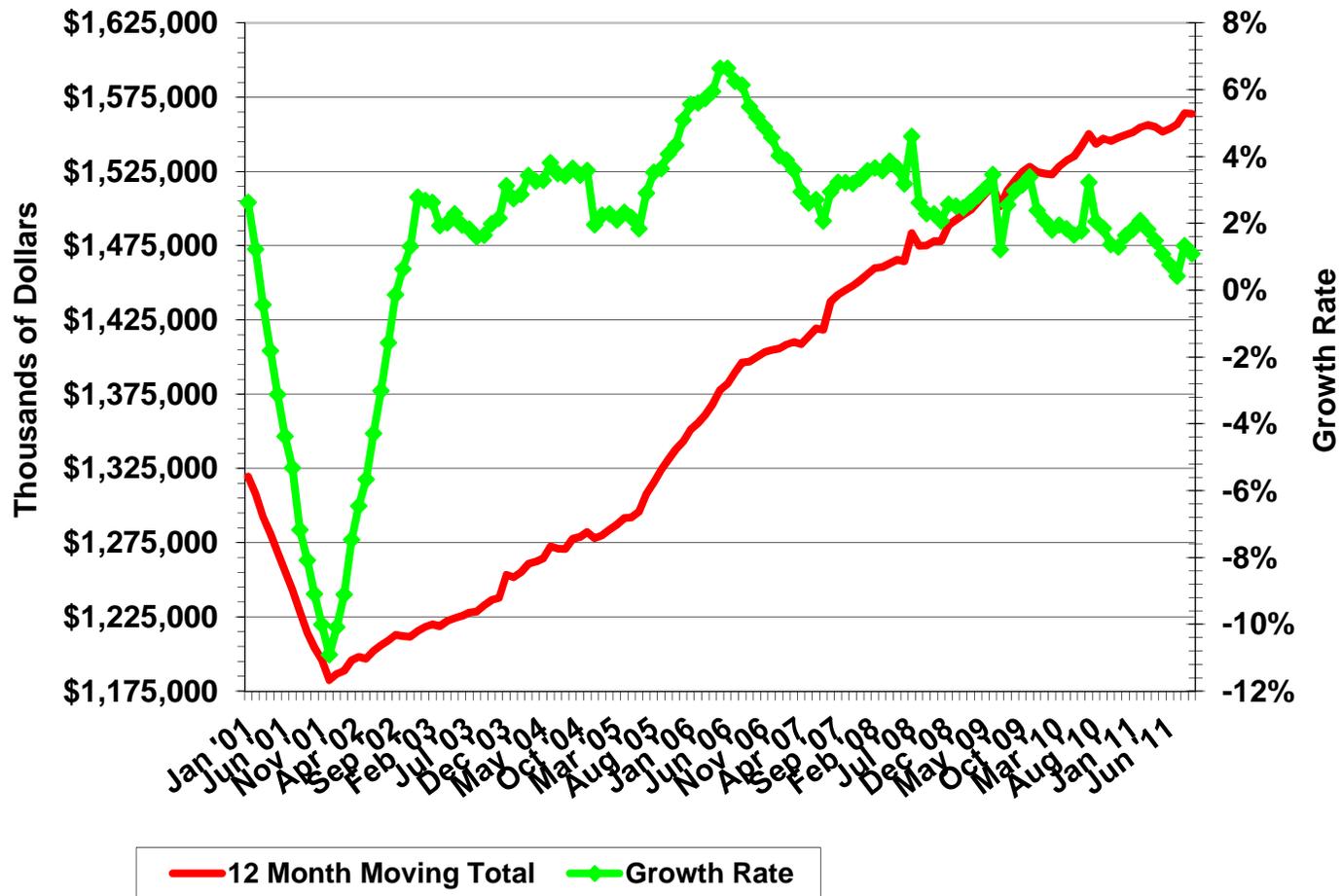
# *Building Supply Taxable Sales January 2001 to Date*



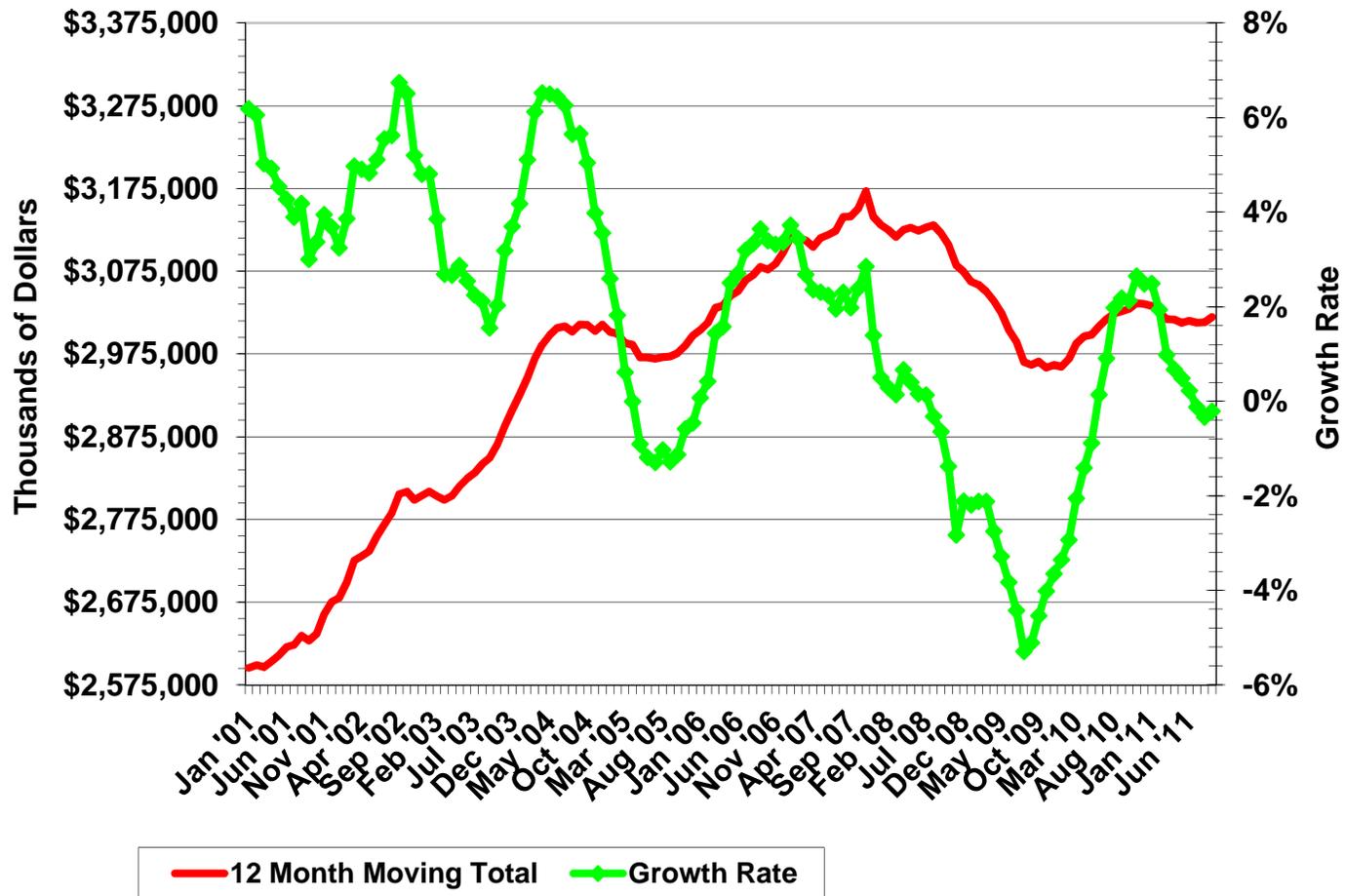
# Building Supply Taxable Sales 12 Month Moving Average November 1986 to Date



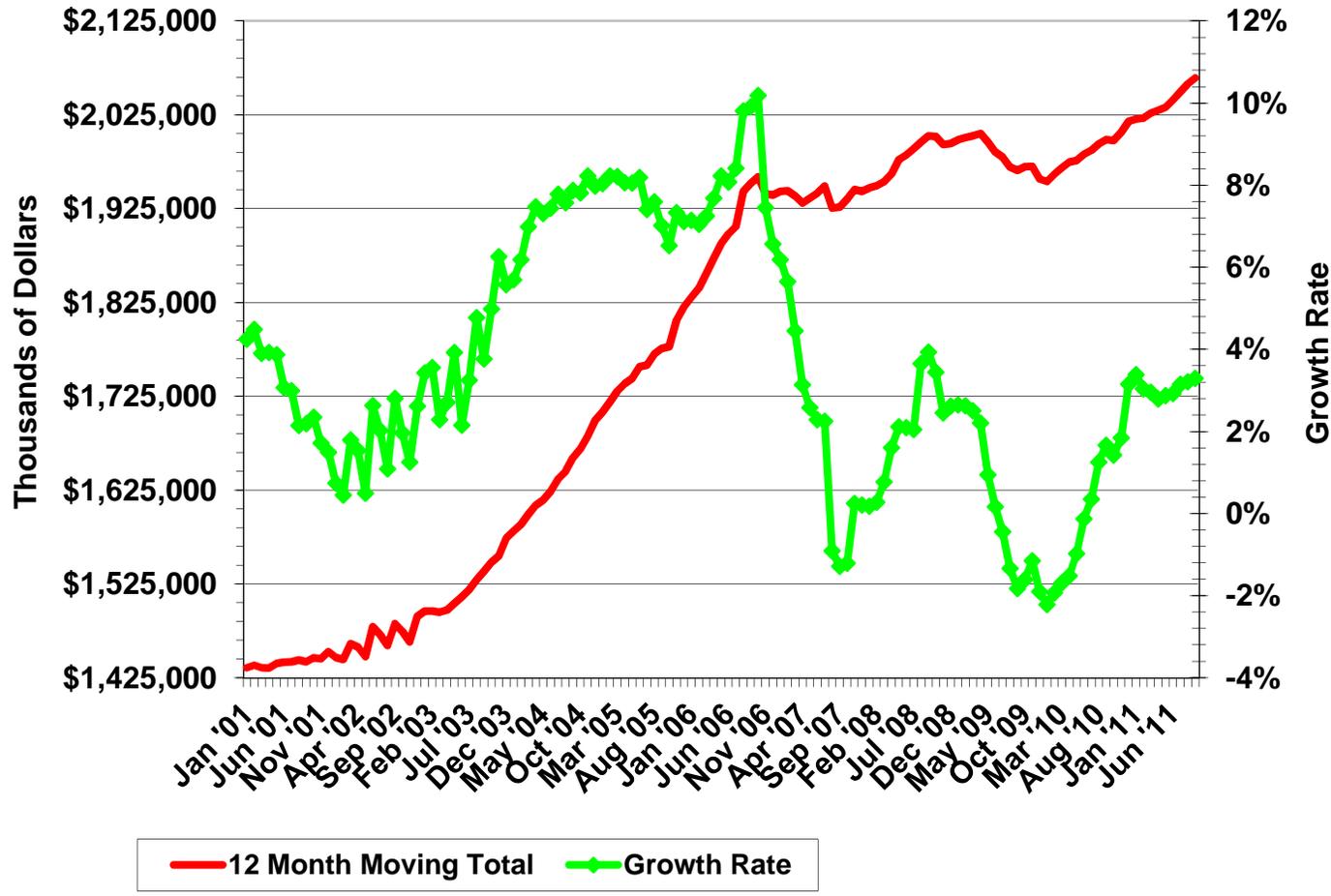
# Food Store Taxable Sales January 2001 to Date



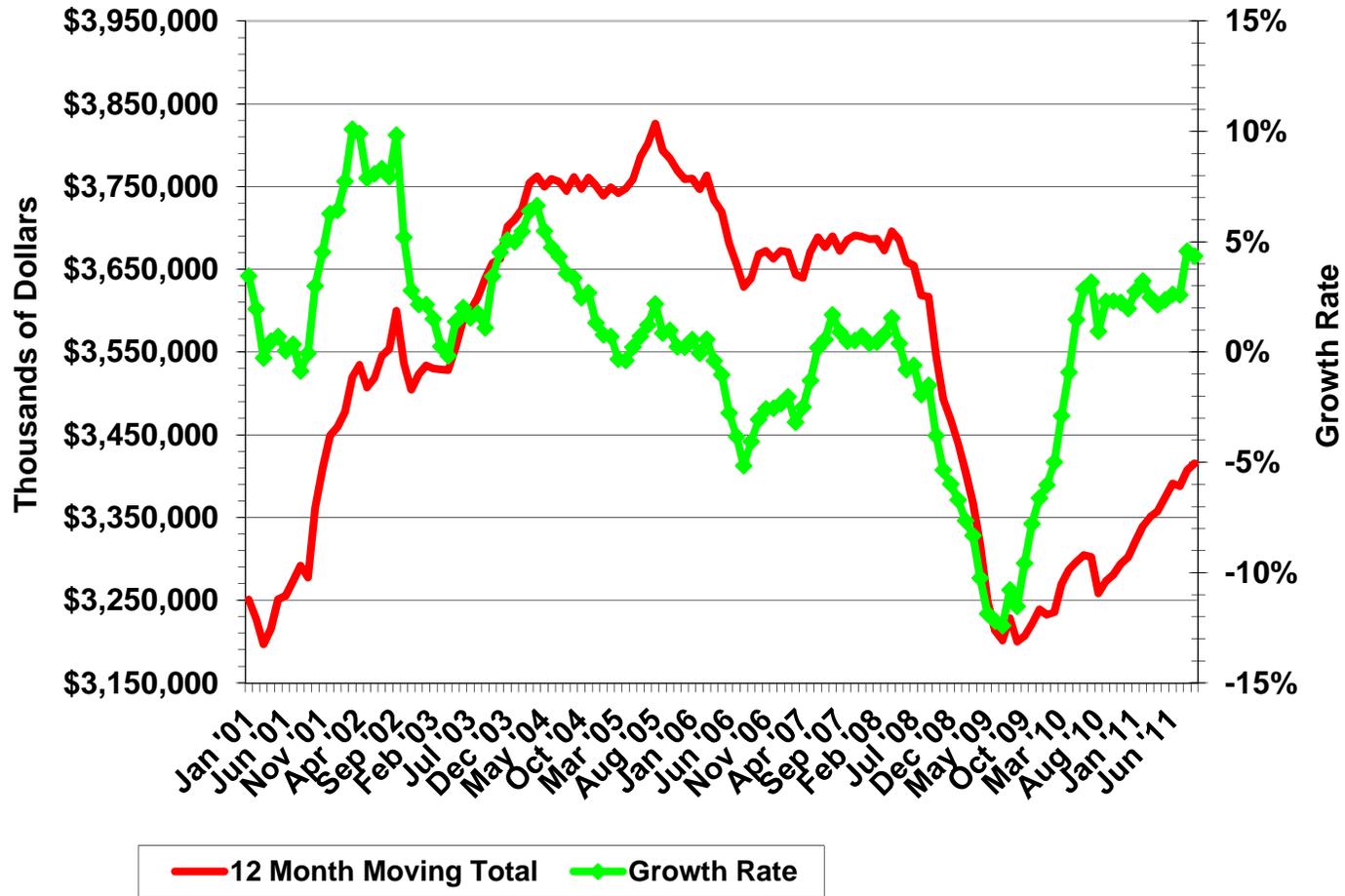
# General Merchandise Taxable Sales January 2001 to Date



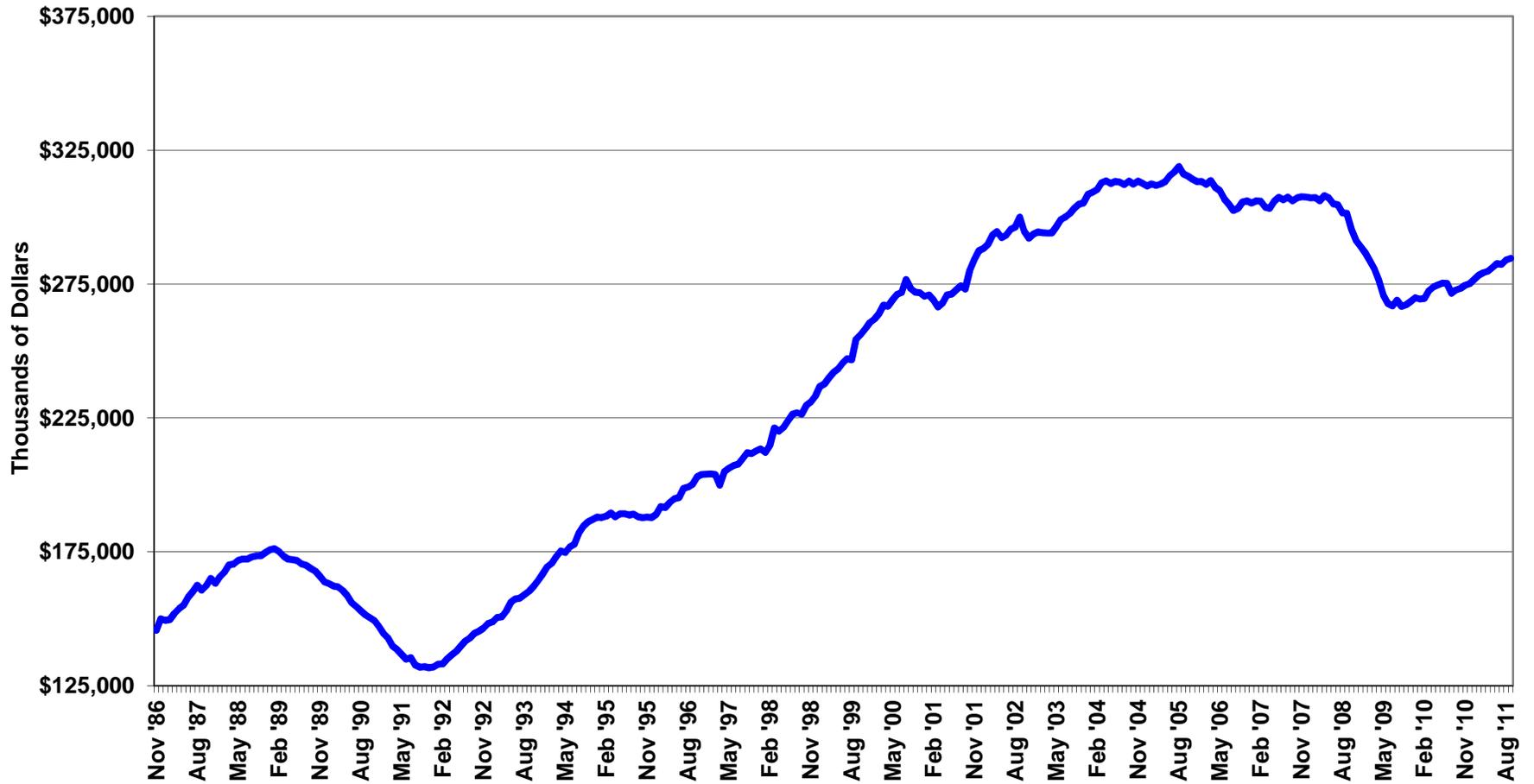
# Other Retail Taxable Sales January 2001 to Date



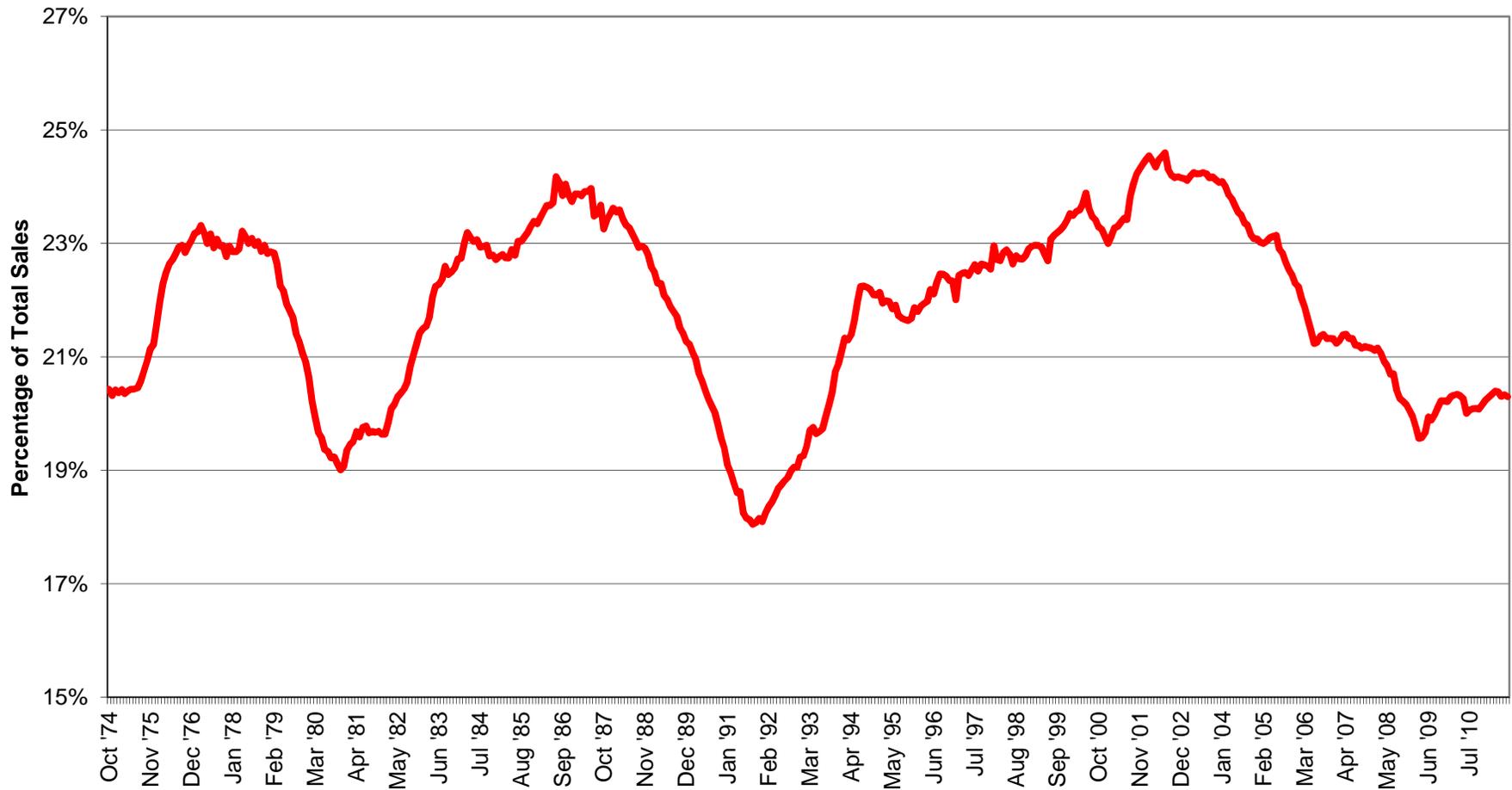
# Auto/Transportation Taxable Sales January 2001 to Date



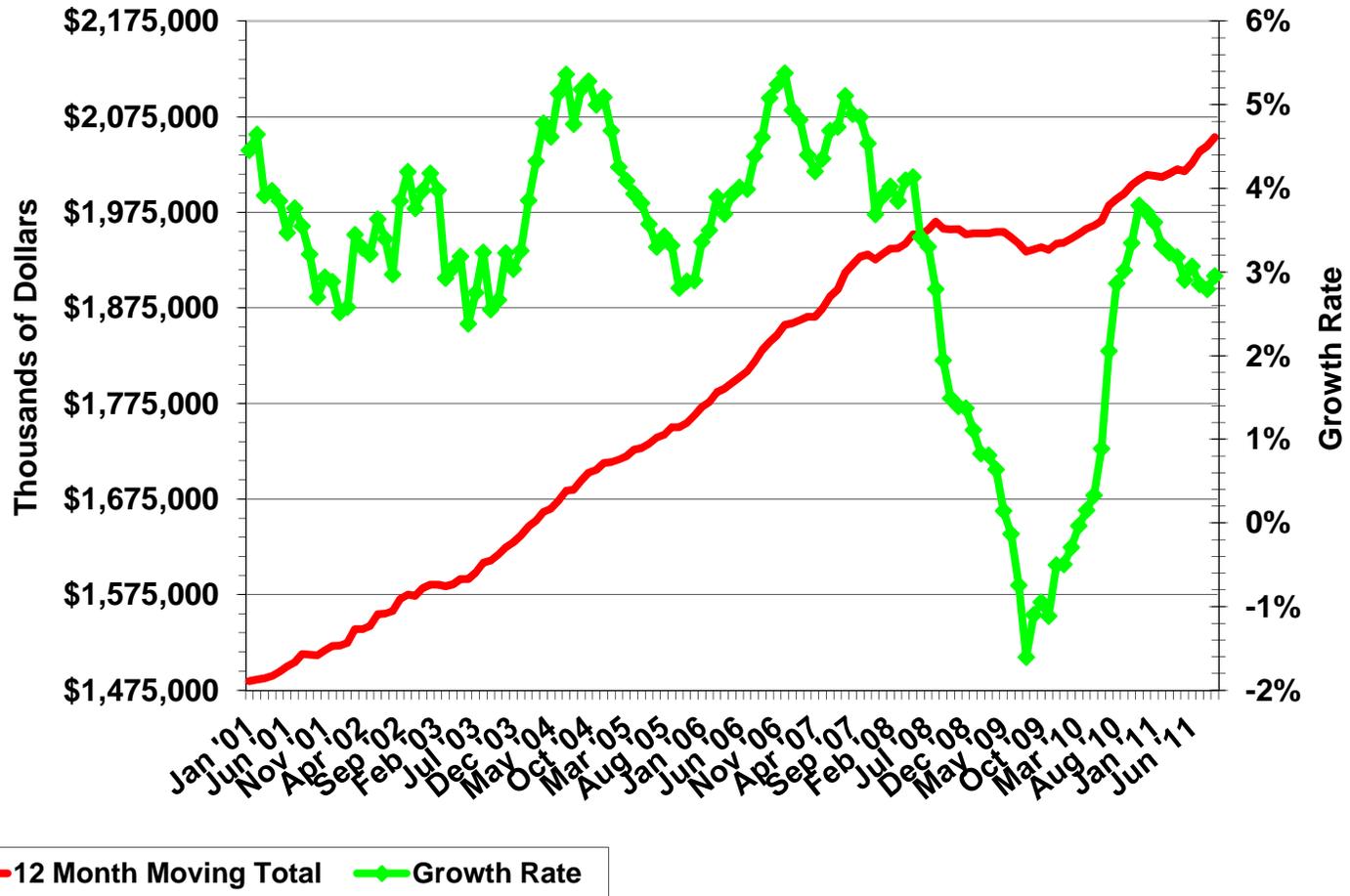
## Auto/Transportation Taxable Sales 12 Month Moving Average November 1986 to Date



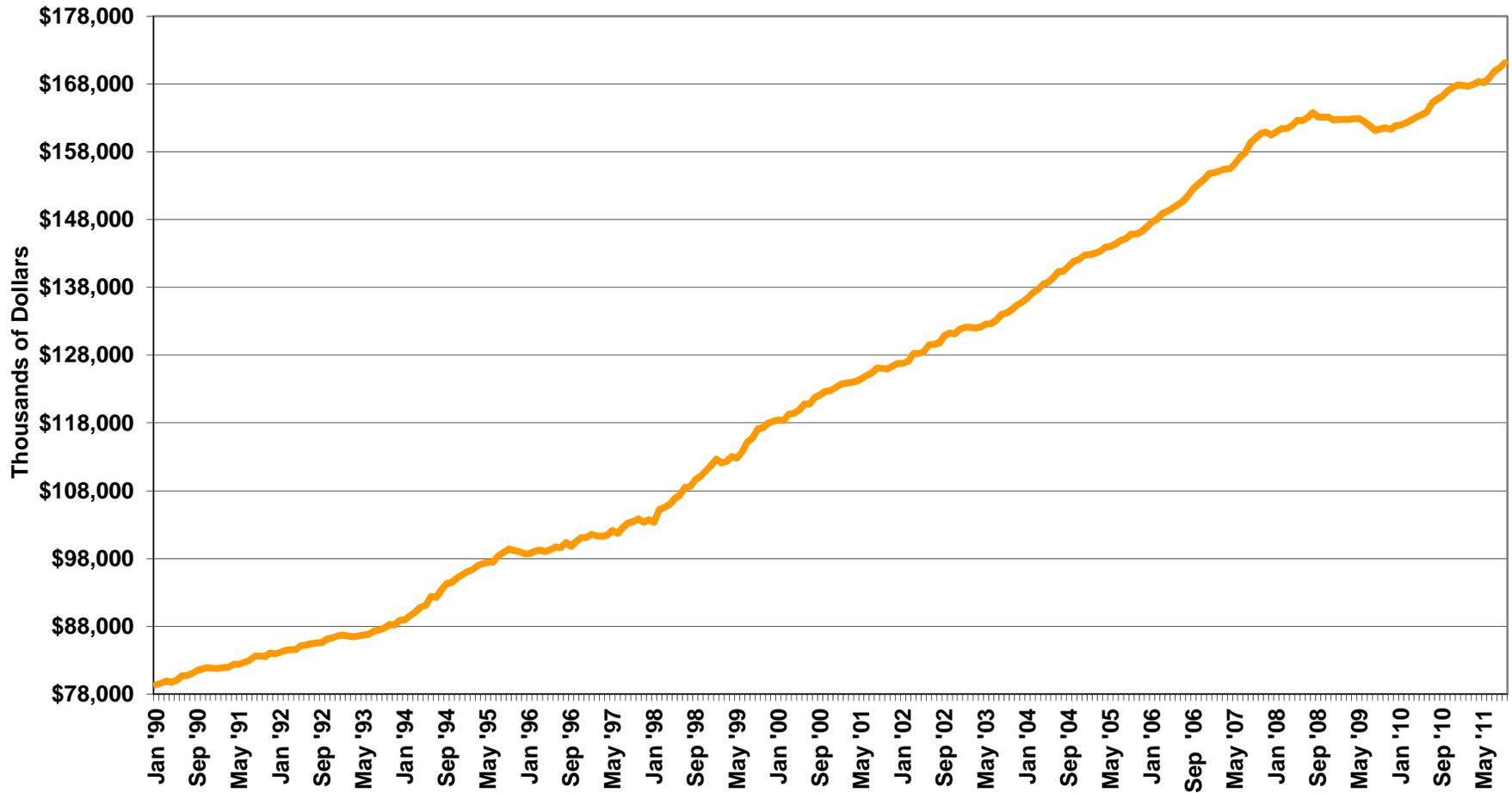
## Auto/Transportation Sales as Percentage of Total Sales 12 Month Moving Total Dec. 1974 - Date



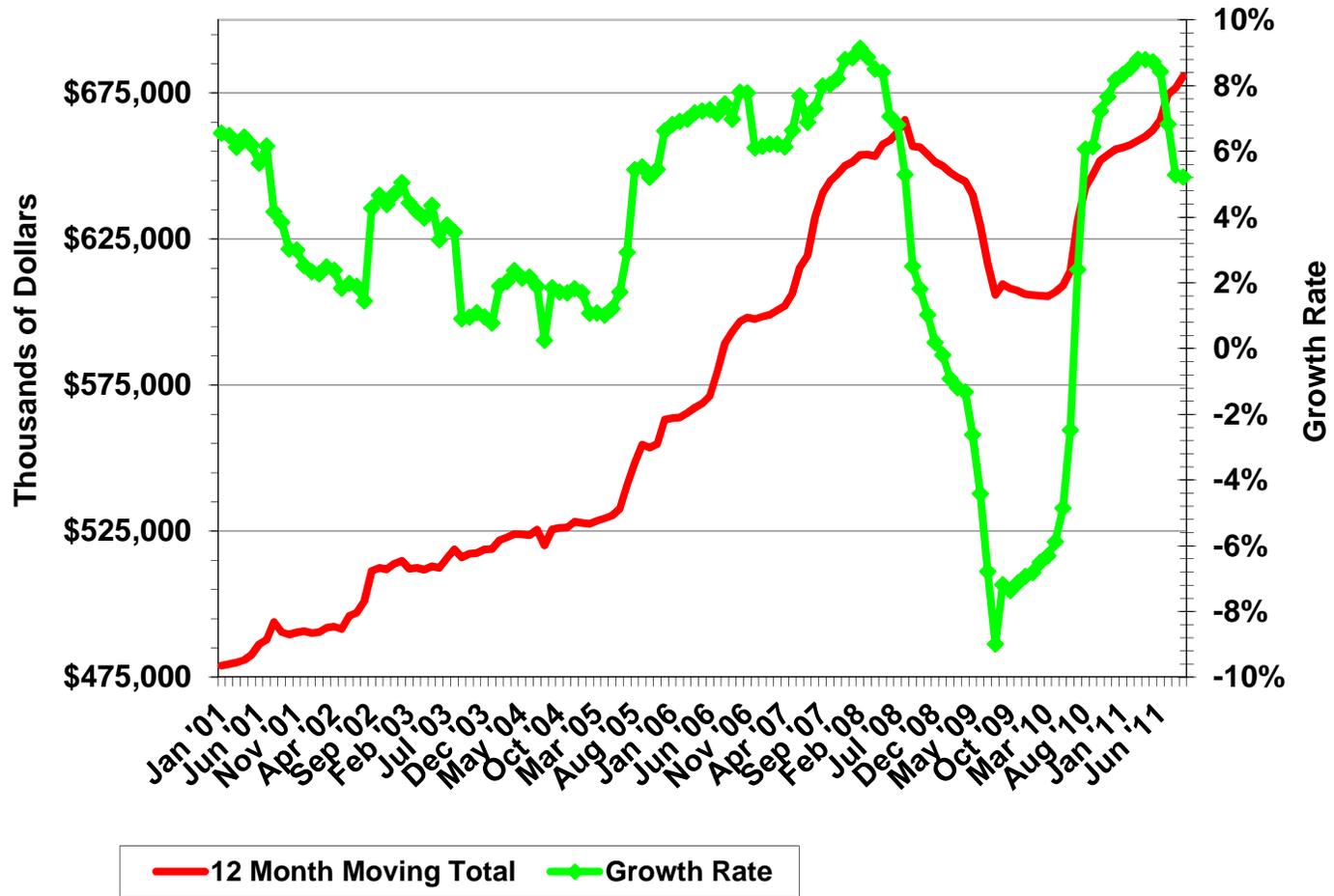
# Restaurant Taxable Sales January 2001 to Date



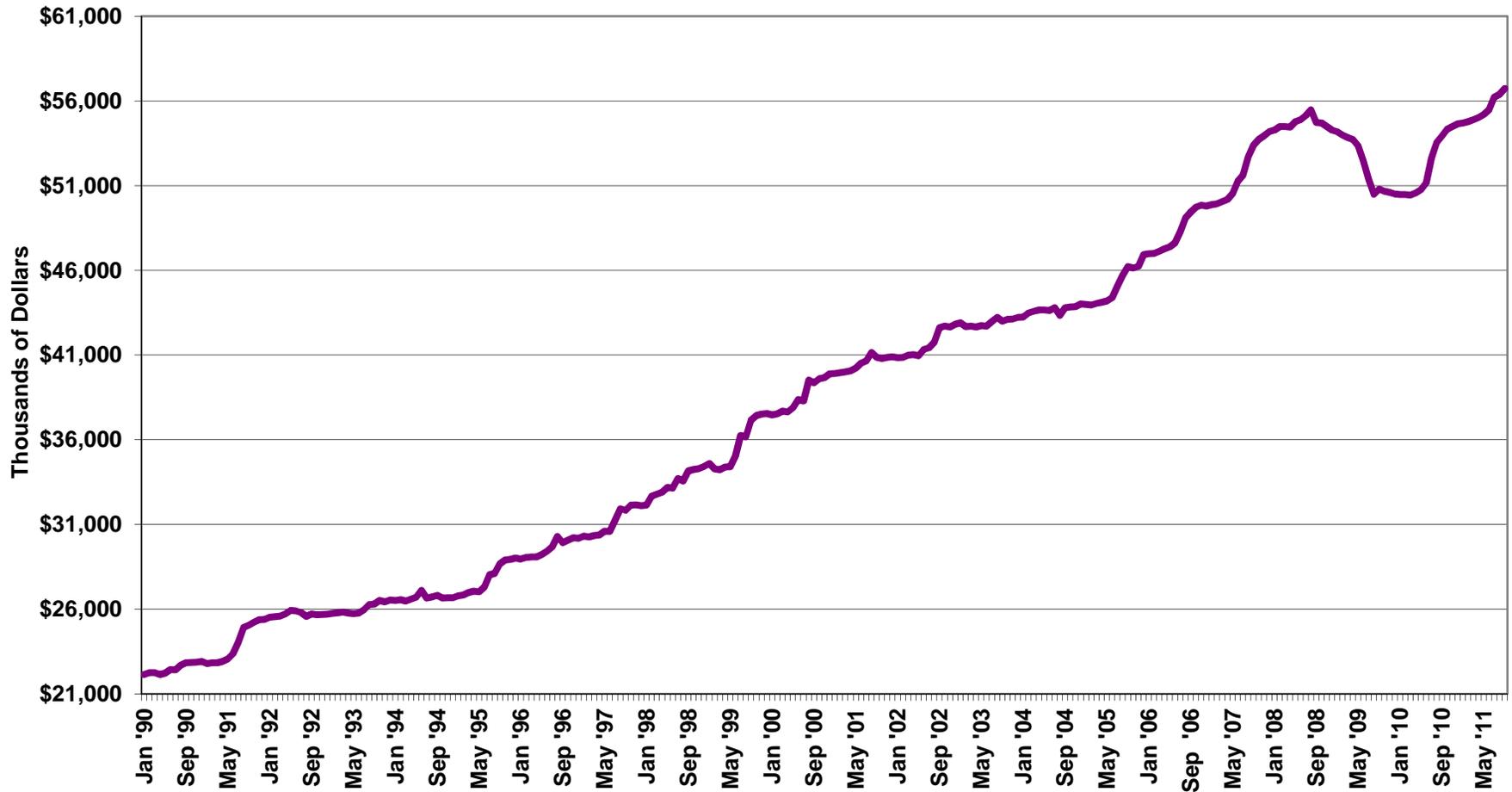
# Restaurant Taxable Sales 12 Month Moving Average January 1990 to Date



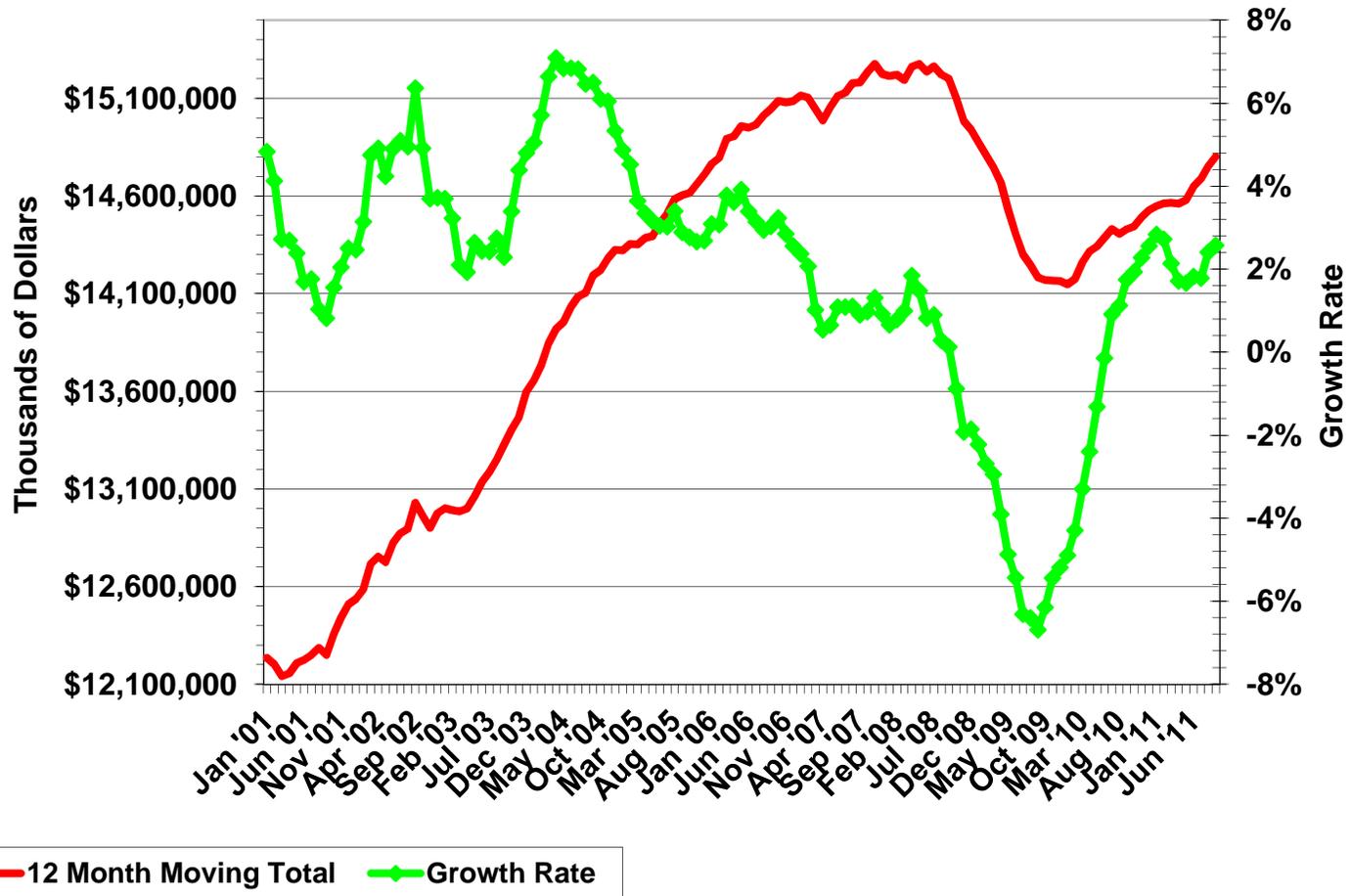
# Lodging Taxable Sales January 2001 to Date



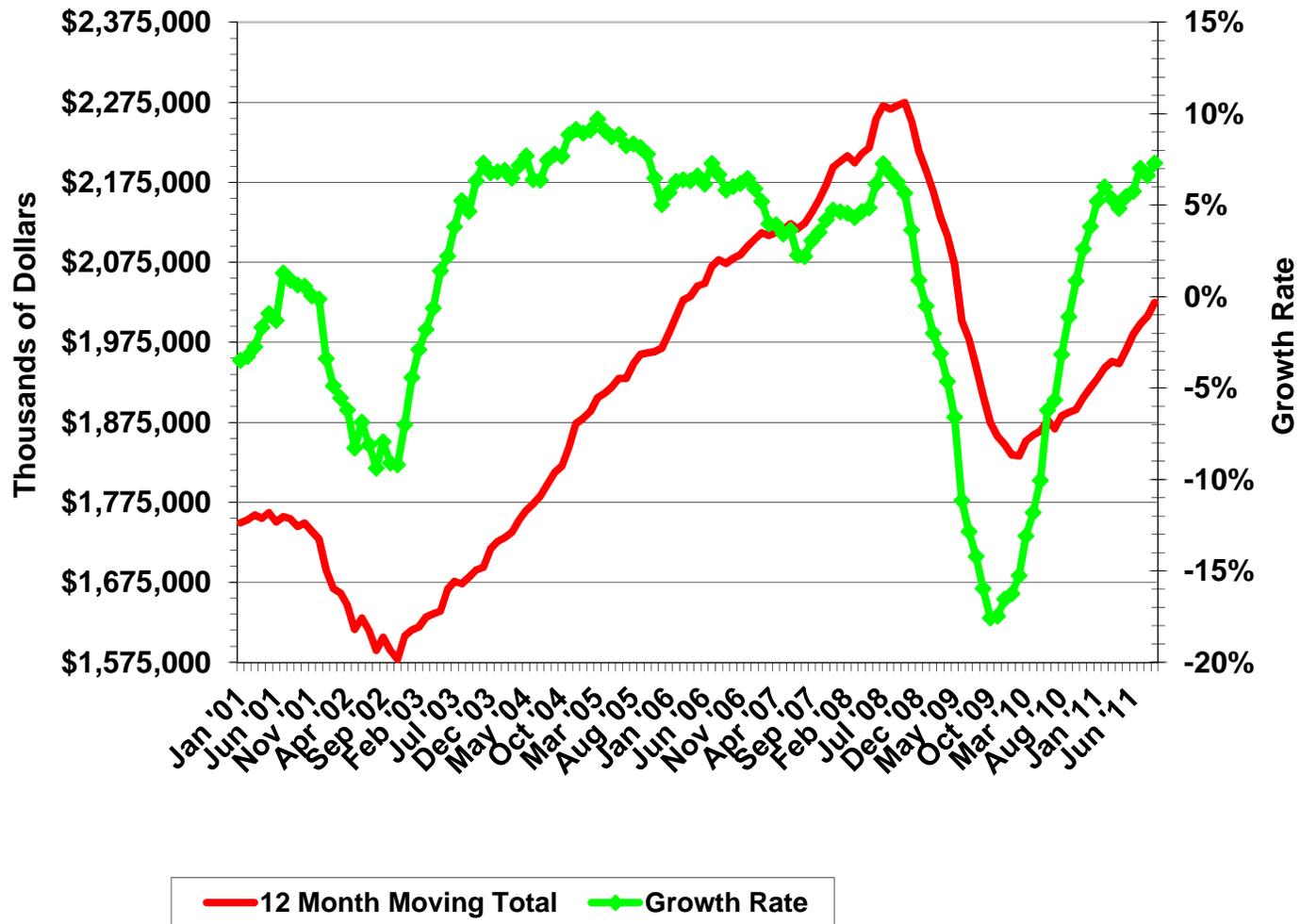
## Lodging Taxable Sales 12 Month Moving Average January 1990 to Date



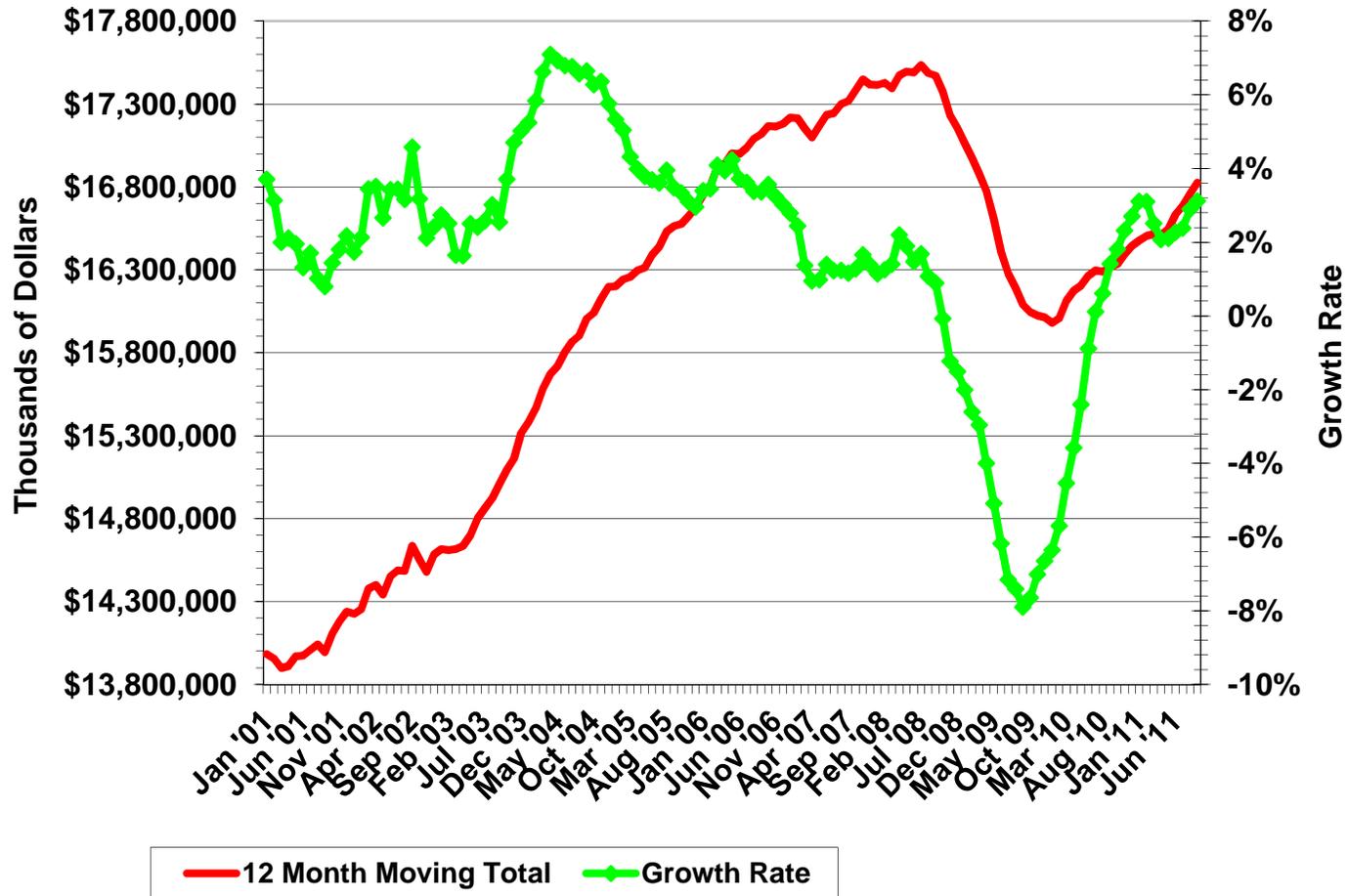
# Total Consumer Taxable Sales January 2001 to Date



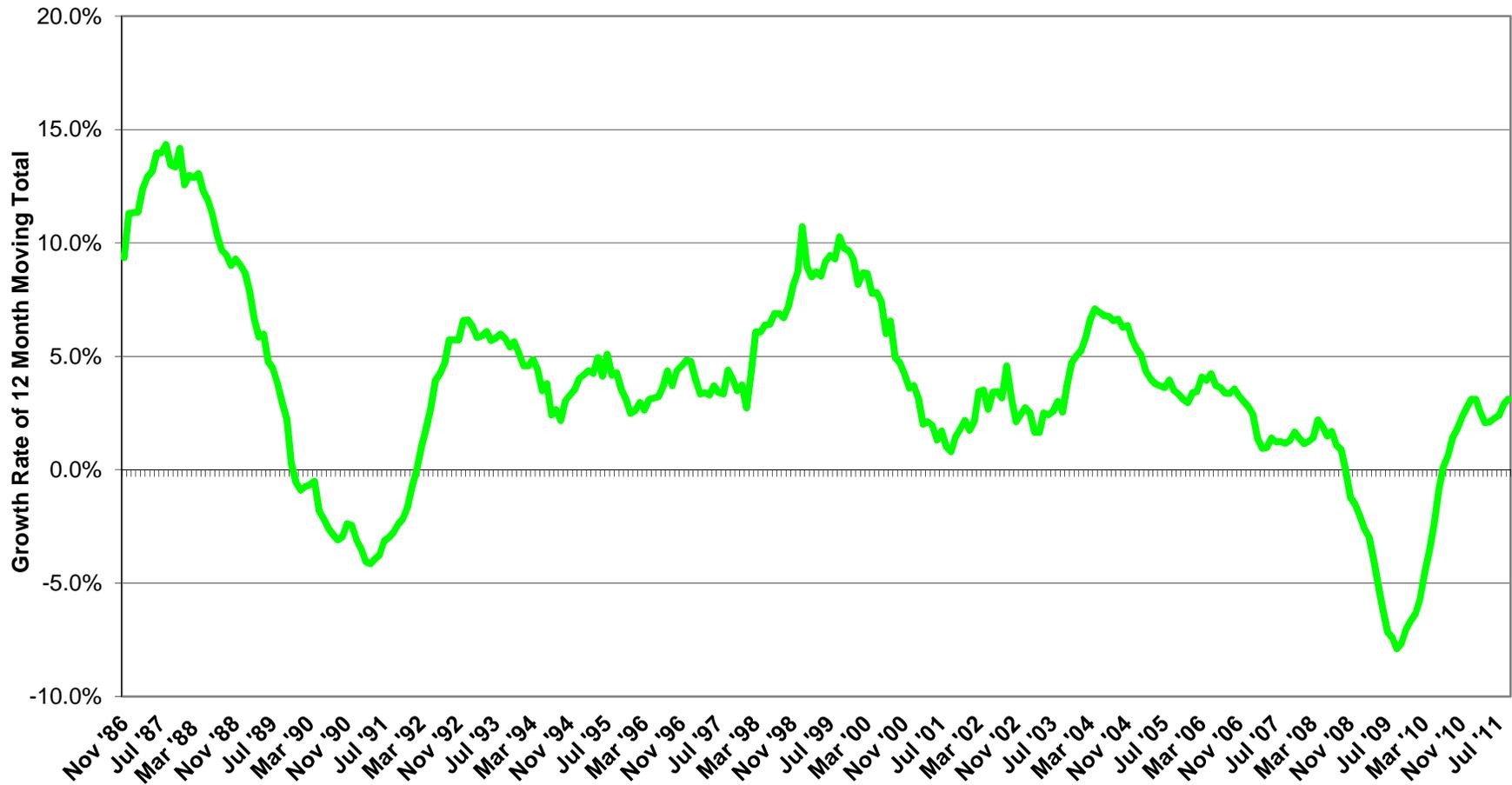
# Business Operating Taxable Sales January 2001 to Date



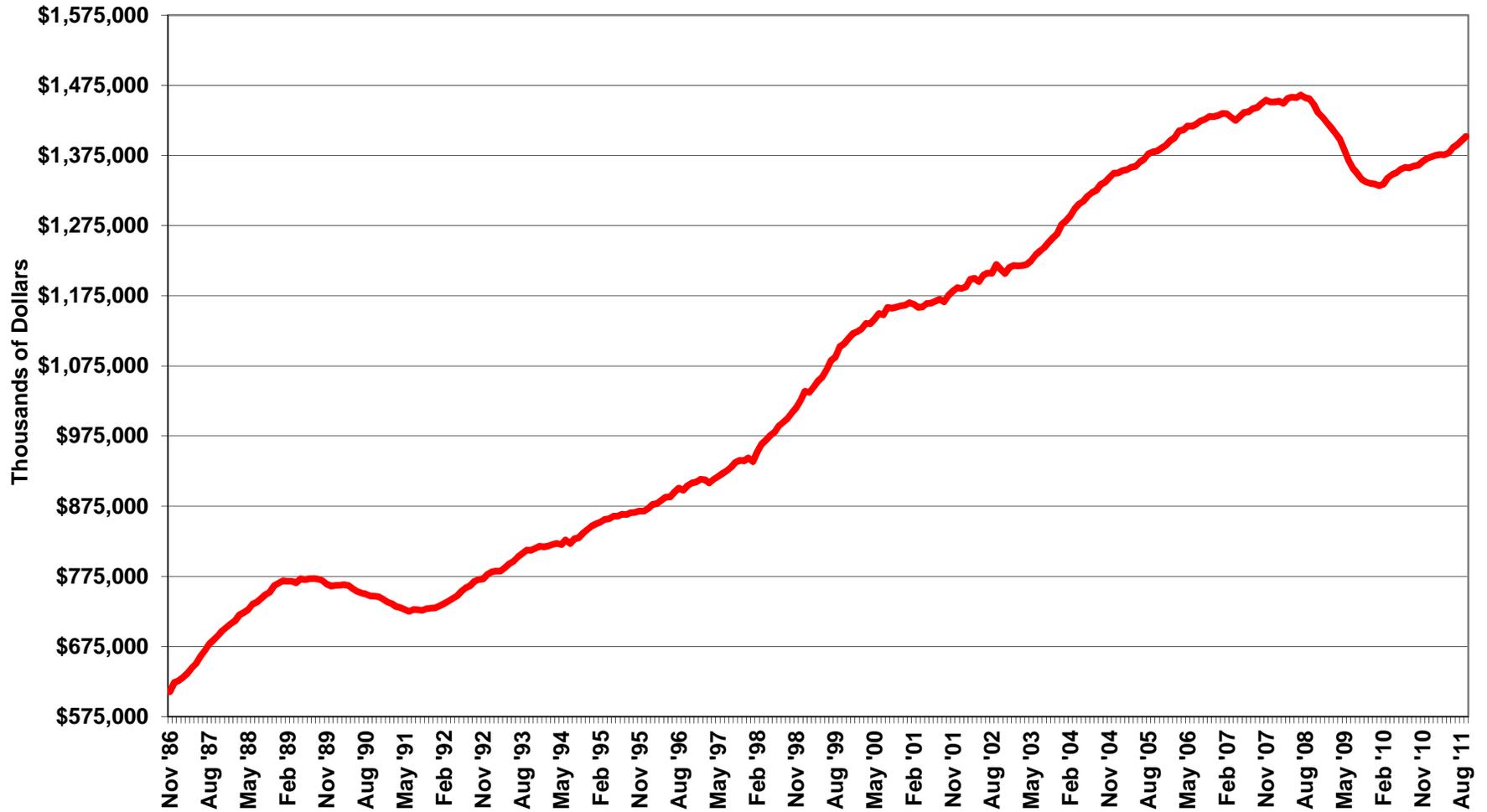
# Total Taxable Sales January 2001 to Date



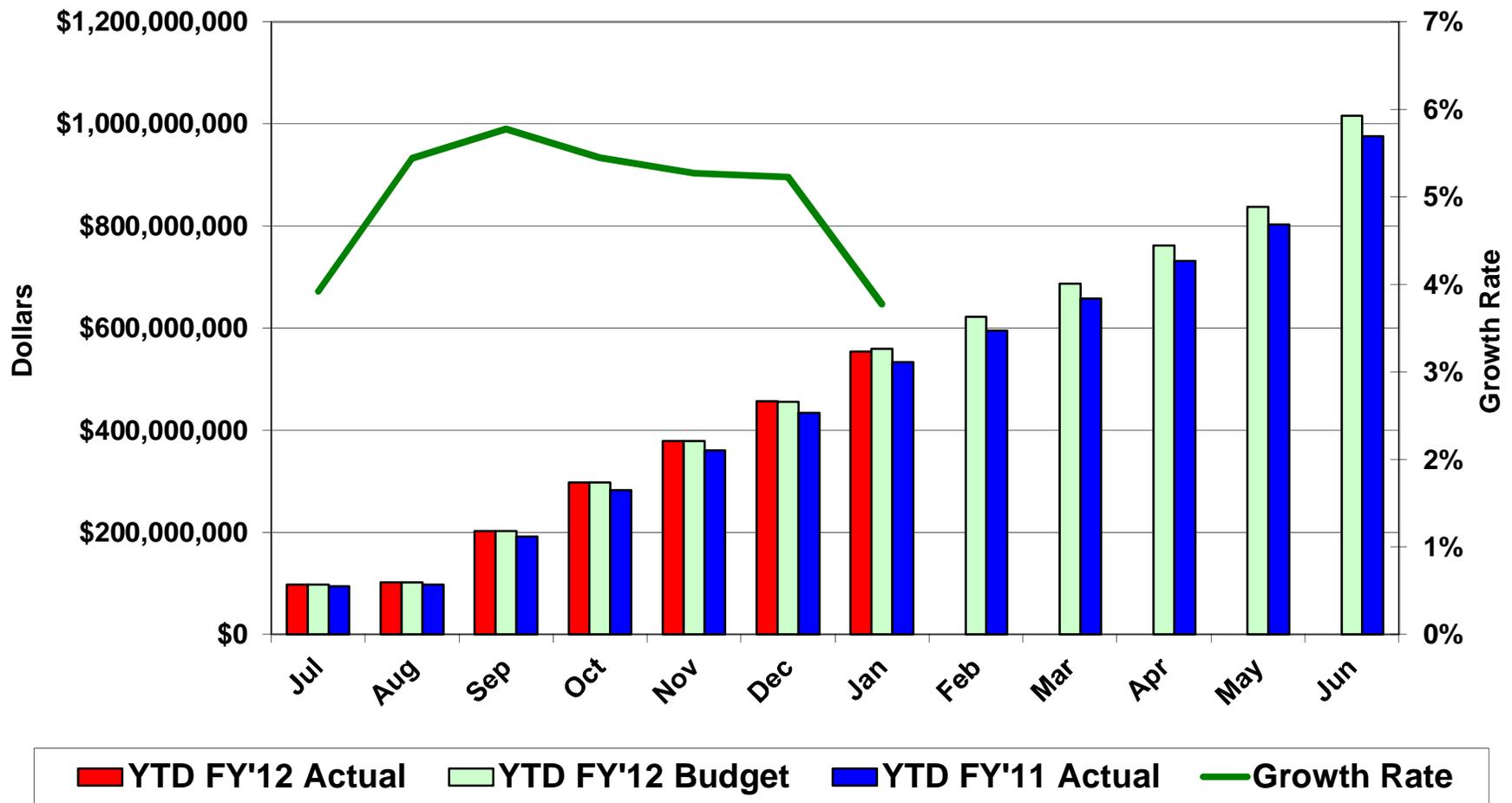
## Total Maine Taxable Sales Growth Rate of 12 Month Moving Total November 1986 to Date



## Total Maine Taxable Sales 12 Month Moving Average November 1986 to Date



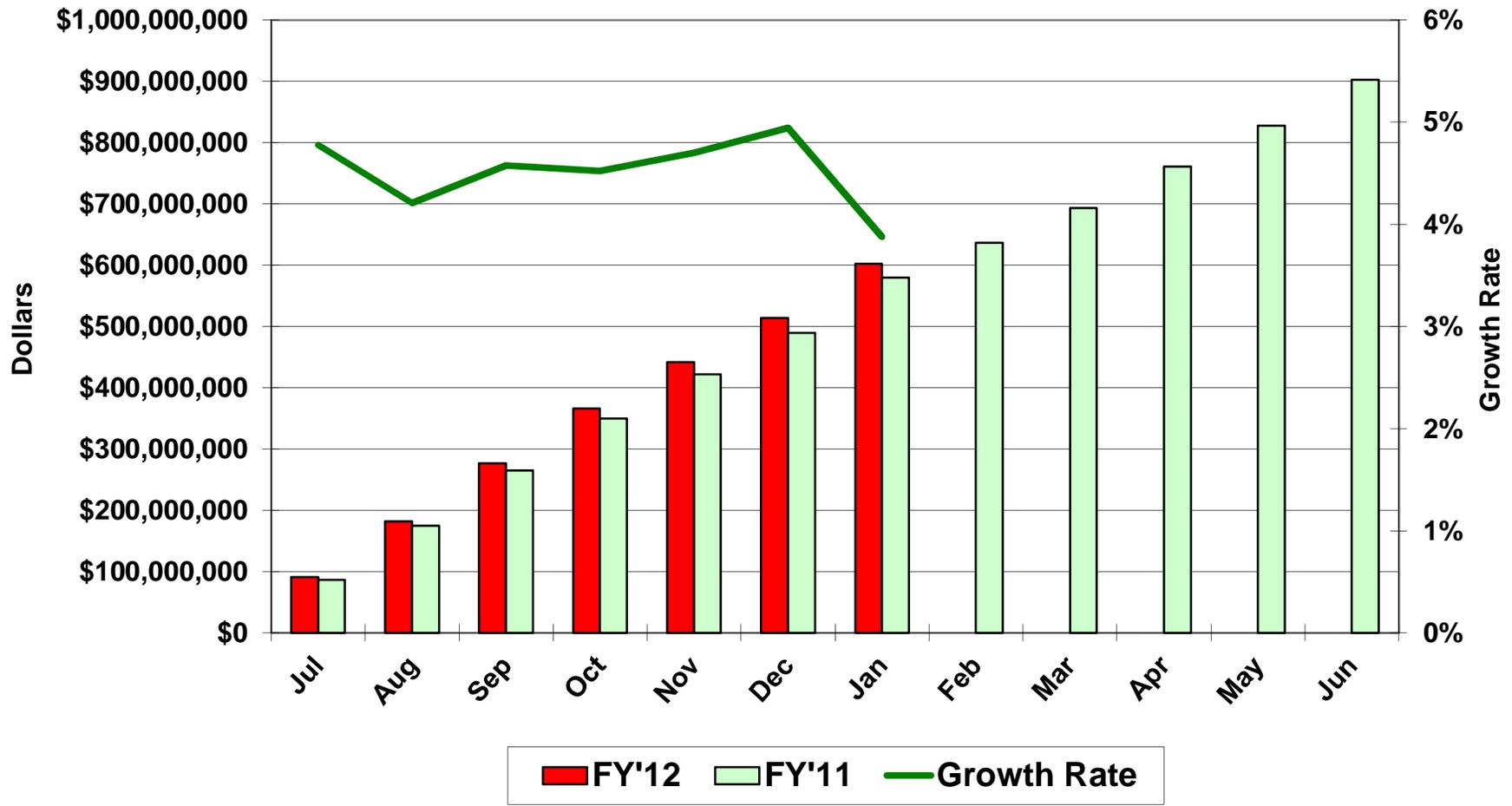
# Sales & Service Provider Tax Revenue FY'12 Actual, Budget & FY'11 Actual



Maine Revenue Services  
Sales & Use Tax and General Fund Service Provider Tax Revenue

Month	FY'12 Actual	FY'12 Budget	FY'11 Actual	FY'10 Actual	FY'12 Actual vs. Budget	FY'12 Budget vs. FY'11 Actual	FY'12 Actual vs. FY'11 Actual	FY'11 Actual vs. FY'10 Actual
Jul	\$97,325,059	\$97,325,059	\$93,652,239	\$90,437,714	0.0%	3.9%	3.9%	3.6%
Aug	\$4,891,424	\$4,891,424	\$3,291,734	\$79,210	0.0%	48.6%	48.6%	4055.7%
Sep	\$100,399,228	\$100,399,228	\$94,609,737	\$96,228,300	0.0%	6.1%	6.1%	-1.7%
Oct	\$94,988,592	\$94,988,592	\$90,673,790	\$88,431,836	0.0%	4.8%	4.8%	2.5%
Nov	\$81,256,067	\$81,256,068	\$77,669,432	\$75,400,830	0.0%	4.6%	4.6%	3.0%
Dec	\$77,230,514	\$76,367,407	\$73,542,626	\$69,267,533	1.1%	3.8%	5.0%	6.2%
Jan	\$97,668,952	\$103,960,276	\$100,172,789	\$94,072,597	-6.1%	3.8%	-2.5%	6.5%
Feb	\$0	\$62,873,003	\$61,268,924	\$59,620,070	-100.0%	2.6%	-100.0%	2.8%
Mar	\$0	\$64,606,798	\$62,953,205	\$61,174,209	-100.0%	2.6%	-100.0%	2.9%
Apr	\$0	\$75,014,188	\$73,055,998	\$73,523,849	-100.0%	2.7%	-100.0%	-0.6%
May	\$0	\$76,250,515	\$71,719,827	\$72,693,333	-100.0%	6.3%	-100.0%	-1.3%
Jun	\$0	\$178,031,492	\$173,748,976	\$173,095,784	-100.0%	2.5%	-100.0%	0.4%
<b>Total</b>	<b>\$553,759,836</b>	<b>\$1,015,964,050</b>	<b>\$976,359,277</b>	<b>\$954,025,265</b>	<b>-45.5%</b>	<b>4.1%</b>	<b>-43.3%</b>	<b>2.3%</b>
<b>YTD Jan</b>	<b>\$553,759,836</b>	<b>\$559,188,054</b>	<b>\$533,612,347</b>	<b>\$513,918,020</b>	<b>-1.0%</b>	<b>4.8%</b>	<b>3.8%</b>	<b>3.8%</b>

# Sales Tax Cash Receipts Year-to-Date FY'12 & FY'11



**Maine Revenue Services  
Sales Tax Cash Receipts**

	<b>FY'12</b>	<b>FY'11</b>	<b>YTD FY'12</b>	<b>YTD FY'11</b>	<b>Growth Rate</b>	<b>YTD Growth Rate</b>
<b>Jul</b>	\$91,152,806	\$86,997,781	\$91,152,806	\$86,997,781	4.8%	4.8%
<b>Aug</b>	\$91,239,718	\$88,026,199	\$182,392,524	\$175,023,980	3.7%	4.2%
<b>Sep</b>	\$94,409,126	\$89,669,490	\$276,801,650	\$264,693,470	5.3%	4.6%
<b>Oct</b>	\$89,008,411	\$85,292,458	\$365,810,061	\$349,985,928	4.4%	4.5%
<b>Nov</b>	\$76,279,498	\$72,259,257	\$442,089,559	\$422,245,185	5.6%	4.7%
<b>Dec</b>	\$71,818,621	\$67,442,115	\$513,908,180	\$489,687,300	6.5%	4.9%
<b>Jan</b>	\$88,362,496	\$90,105,489	\$602,270,676	\$579,792,789	-1.9%	3.9%
<b>Feb</b>	\$59,581,198	\$56,348,822	\$661,851,874	\$636,141,611	5.7%	4.0%
<b>Mar</b>	\$0	\$57,395,926	\$661,851,874	\$693,537,537	-100.0%	-4.6%
<b>Apr</b>	\$0	\$67,130,526	\$661,851,874	\$760,668,063	-100.0%	-13.0%
<b>May</b>	\$0	\$67,473,300	\$661,851,874	\$828,141,363	-100.0%	-20.1%
<b>Jun</b>	\$0	\$74,366,693	\$661,851,874	\$902,508,056	-100.0%	-26.7%

**Sales & Use and Service Provider Taxes: Baseline Forecast FY12 - FY15**

	<b>FY08</b>	<b>FY09</b>	<b>Biennium</b>	<b>FY10</b>	<b>FY11</b>	<b>Biennium</b>	<b>FY12</b>	<b>FY13</b>	<b>Biennium</b>	<b>FY14</b>	<b>FY15</b>	<b>Biennium</b>
Actuals & December, 2011 Forecast /1	<b>\$1,035,157,942</b>	<b>\$974,636,315</b>	<b>\$2,009,794,257</b>	<b>\$954,025,264</b>	<b>\$976,359,279</b>	<b>\$1,930,384,543</b>	<b>\$1,015,964,050</b>	<b>\$1,054,705,913</b>	<b>\$2,070,669,963</b>	<b>\$1,101,844,544</b>	<b>\$1,150,469,680</b>	<b>\$2,252,314,224</b>
Growth Rate	1.4%	-5.8%	-0.2%	-2.1%	2.3%	-4.0%	4.1%	3.8%	7.3%	4.5%	4.4%	8.8%
Technical Adjustments to Prior Forecast /2	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,428,218)	(\$6,405,913)	(\$11,834,131)	(\$6,634,544)	(\$6,889,680)	(\$13,524,224)
Economic Assumptions /3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Adjustments to Prior Forecast	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,428,218)	(\$6,405,913)	(\$11,834,131)	(\$6,634,544)	(\$6,889,680)	(\$13,524,224)
New Forecast	<b>\$1,035,157,942</b>	<b>\$974,636,315</b>	<b>\$2,009,794,257</b>	<b>\$954,025,264</b>	<b>\$976,359,279</b>	<b>\$1,930,384,543</b>	<b>\$1,010,535,832</b>	<b>\$1,048,300,000</b>	<b>\$2,058,835,832</b>	<b>\$1,095,210,000</b>	<b>\$1,143,580,000</b>	<b>\$2,238,790,000</b>
Growth Rate	1.4%	-5.8%	-0.2%	-2.1%	2.3%	-4.0%	3.5%	3.7%	6.7%	4.5%	4.4%	8.7%

1/ December, 2011 forecast with FY08, FY09, FY10 and FY11 actuals.

2/ Technical adjustments refer to all changes in the forecast that are not related to changes from new economic assumptions. Examples of technical changes may be new data, model updates and changes, and court cases that affect revenues.

3/ This line shows the incremental change in baseline revenues as a result of the new economic forecast released by the Consensus Economic Forecasting Committee. In addition, Global Insight's October 2011 forecast is used to estimate the impact of energy prices on sales tax receipts and to target automobile sales growth.

**Maine Revenue Services  
Transfers to the Tourism Marketing Promotion Fund  
February 2012 Forecast**

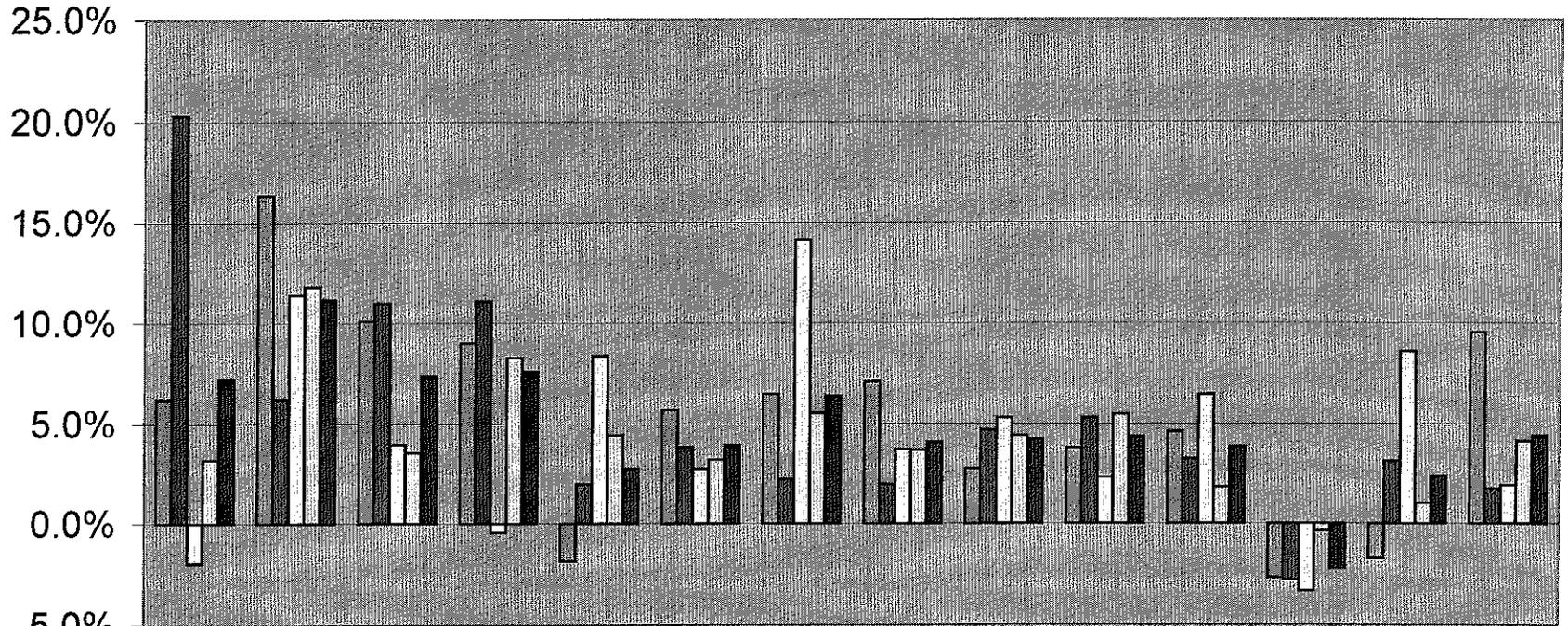
5% of the tax on meals and lodging is dedicated to the Tourism Marketing Promotion Fund. Revenue is credited to the fund in July and October of each year based on revenue collected in the prior fiscal year after revenue sharing has been deducted.

Actual FY'11 meals/lodge tax revenue	\$198,310,425			
General Fund portion	\$188,394,904	95.0%		
FY'12 Transfer to Tourism - budget	\$9,305,250			
Actual FY'12 transfer	\$9,419,745	5.0%		
Variance	\$114,495			
	<b>FY'12</b>	<b>FY'13</b>	<b>FY'14</b>	<b>FY'15</b>
Meals and lodging revenue forecast	\$206,030,000	\$213,630,000	\$222,600,000	\$231,980,000
Growth rate	3.9%	3.7%	4.2%	4.2%
General Fund	\$195,728,500	\$202,948,500	\$211,470,000	\$220,381,000
General Fund percentage	95.0%	95.0%	95.0%	95.0%
February 2012 forecast	<b>FY'13</b>	<b>FY'14</b>	<b>FY'15</b>	
5% to Tourism Fund	<b>\$9,786,425</b>	<b>\$10,147,425</b>	<b>\$10,573,500</b>	
	5.0%	5.0%	5.0%	
Current budget	\$9,787,850	\$10,148,375	\$10,574,925	
Variance	<b>(\$1,425)</b>	<b>(\$950)</b>	<b>(\$1,425)</b>	

# **Individual Income Tax**

# Individual Income Tax Withholding

Year-Over-Year Percent Change

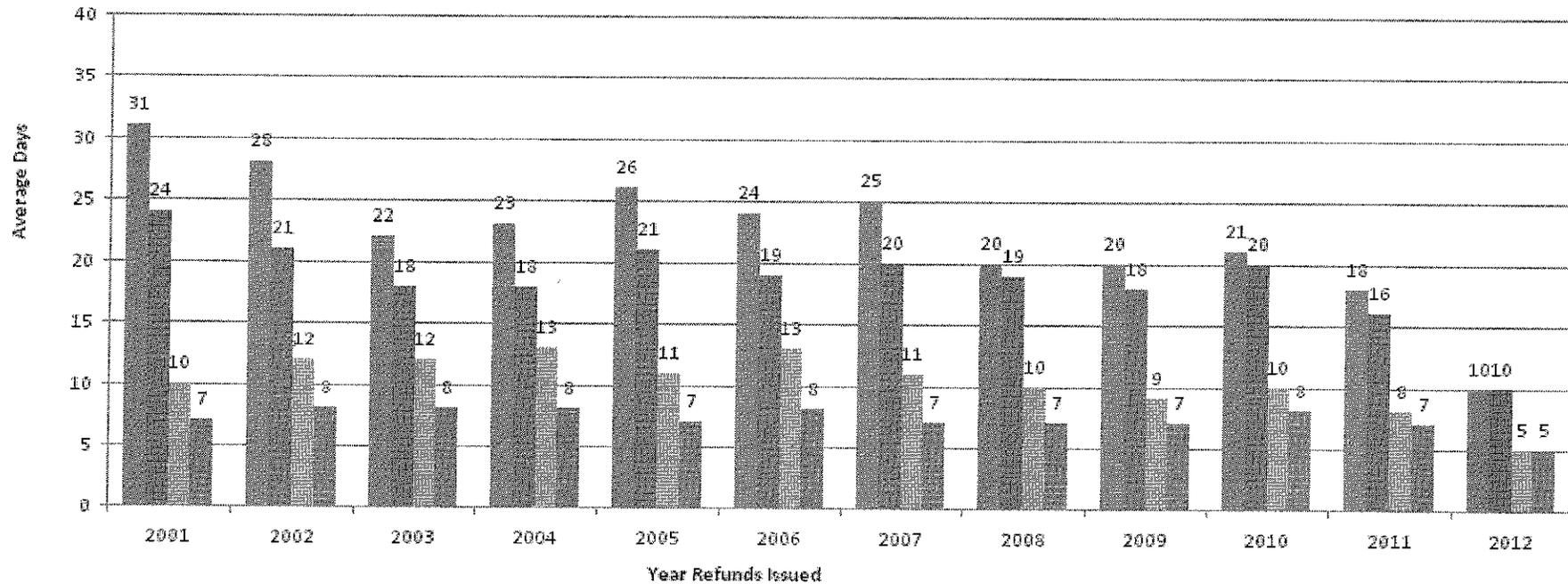


	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
■ Qtr. I	6.2%	16.3%	10.1%	9.0%	-1.9%	5.7%	6.5%	7.1%	2.7%	3.8%	4.6%	-2.7%	-1.7%	9.5%
■ Qtr. II	20.3%	6.2%	11.0%	11.1%	2.0%	3.8%	2.2%	2.0%	4.7%	5.3%	3.3%	-2.8%	3.1%	1.7%
□ Qtr. III	-2.0%	11.4%	4.0%	-0.4%	8.4%	2.8%	14.1%	3.7%	5.3%	2.3%	6.5%	-3.3%	8.6%	1.9%
□ Qtr. IV	3.2%	11.8%	3.6%	8.3%	4.5%	3.2%	5.5%	3.7%	4.4%	5.5%	1.8%	-0.4%	1.0%	4.1%
■ Year	7.3%	11.2%	7.4%	7.6%	2.7%	3.9%	6.4%	4.1%	4.2%	4.4%	3.9%	-2.3%	2.4%	4.4%

Quarter & Calendar Year

## Average Refund Turnaround (Days)

Last Update: 02/17/2012



- Paper Returns to Paper Check
- Paper Return to Direct Deposit
- Electronic Return to Paper Check
- Electronic Return to Direct Deposit

For each "Year Refunds Issued", data includes refunds pertinent to the tax year considered "current" at that time. For example, refunds issued in 2010 are for tax year 2009. Prior year late / amended returns are not included with these totals.

Most recent year is as-of "Last Update" date in upper-right corner. All other years are final for the year.

## Actual and Projected Capital Gains Realizations and Tax Receipts

	Capital Gains Realizations <sup>a</sup>		Capital Gains Tax Receipts <sup>b</sup>	
	(Billions of dollars)	(Percentage of GDP)	(Billions of dollars)	(Percentage of individual income tax receipts)
<b>Actual</b>				
1995	180		40	6.8
1996	261	44.7%	54	8.3
1997	365	39.9%	72	9.8
1998	455	24.8%	84	10.1
1999	553	21.4%	99	11.3
2000	644	16.6%	119	11.8
2001	349	-45.8%	100	10.0
2002	269	-23.1%	58	6.8
2003	323	20.4%	50	6.3
2004	499	54.4%	61	7.6
2005	690	38.3%	86	9.3
2006	798	15.7%	109	10.5
2007	924	15.8%	126	10.9
2008	498	-46.1%	106	9.3
2009	263	-47.1%	54	5.9
2010	377	43.1%	44	4.9
<b>Projected</b>				
2011	428	13.4%	58	5.3
2012	651	52.3%	73	6.3
2013	420	-35.6%	109	7.5
2014	619	47.5%	104	6.5
2015	645	4.1%	141	8.0
2016	675	4.7%	147	7.7
2017	706	4.6%	153	7.4
2018	737	4.4%	160	7.3
2019	770	4.5%	168	7.1
2020	804	4.5%	175	7.0
2021	840	4.4%	183	6.9
2022	877	4.4%	191	6.8

Source: Congressional Budget Office.

Notes: Capital Gains realizations are the sum of net capital gains from tax returns reporting a net gain.

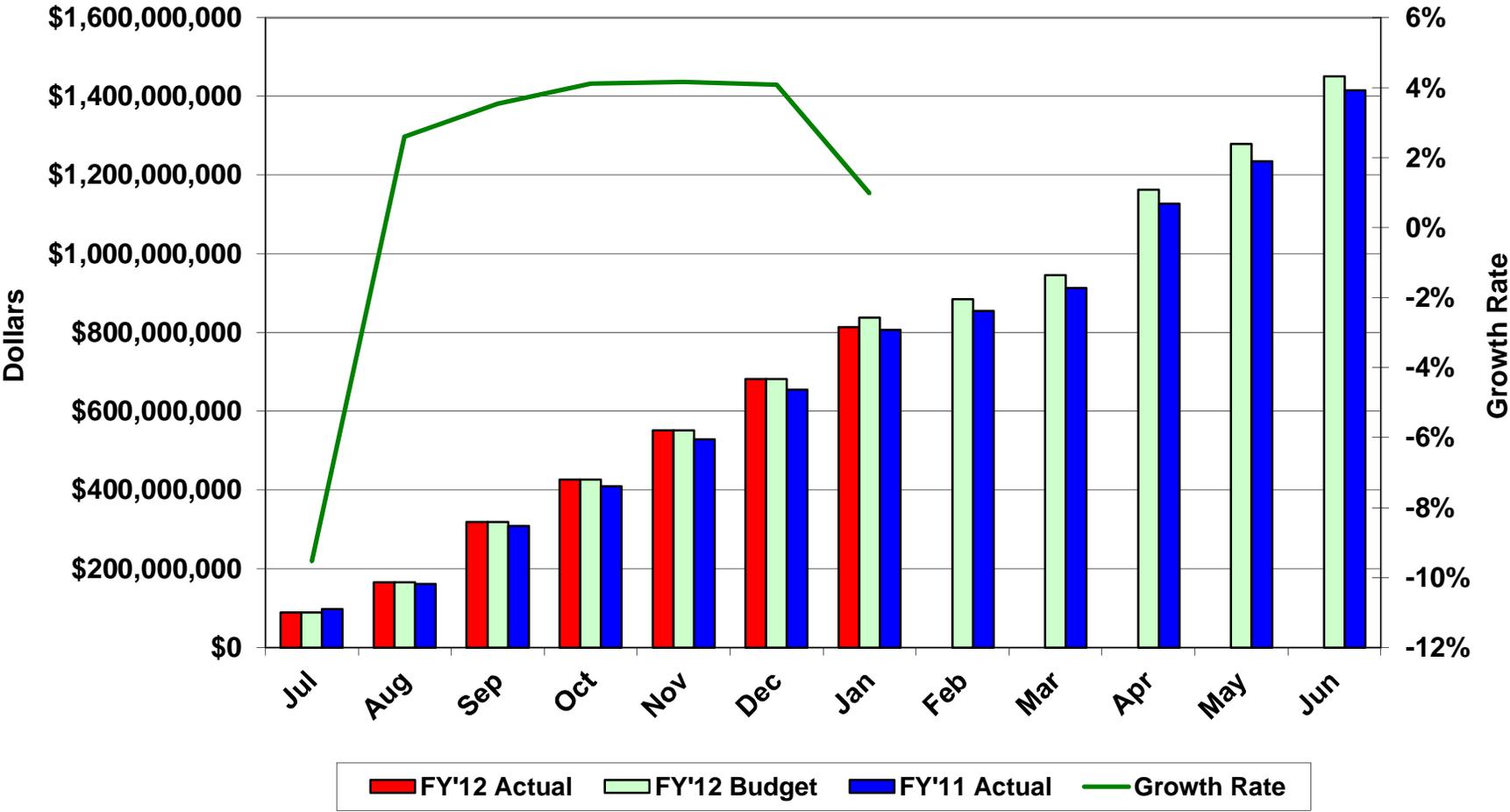
Data for realizations after 2008 and data for tax receipts in all years are estimated or projected by CBO.

Data on realizations before 2009 are estimated by the Treasury Department.

a. Calendar year basis.

b. Fiscal year basis. This measure is CBO's estimate of when tax liabilities resulting from capital gains realizations are paid to the Treasury.

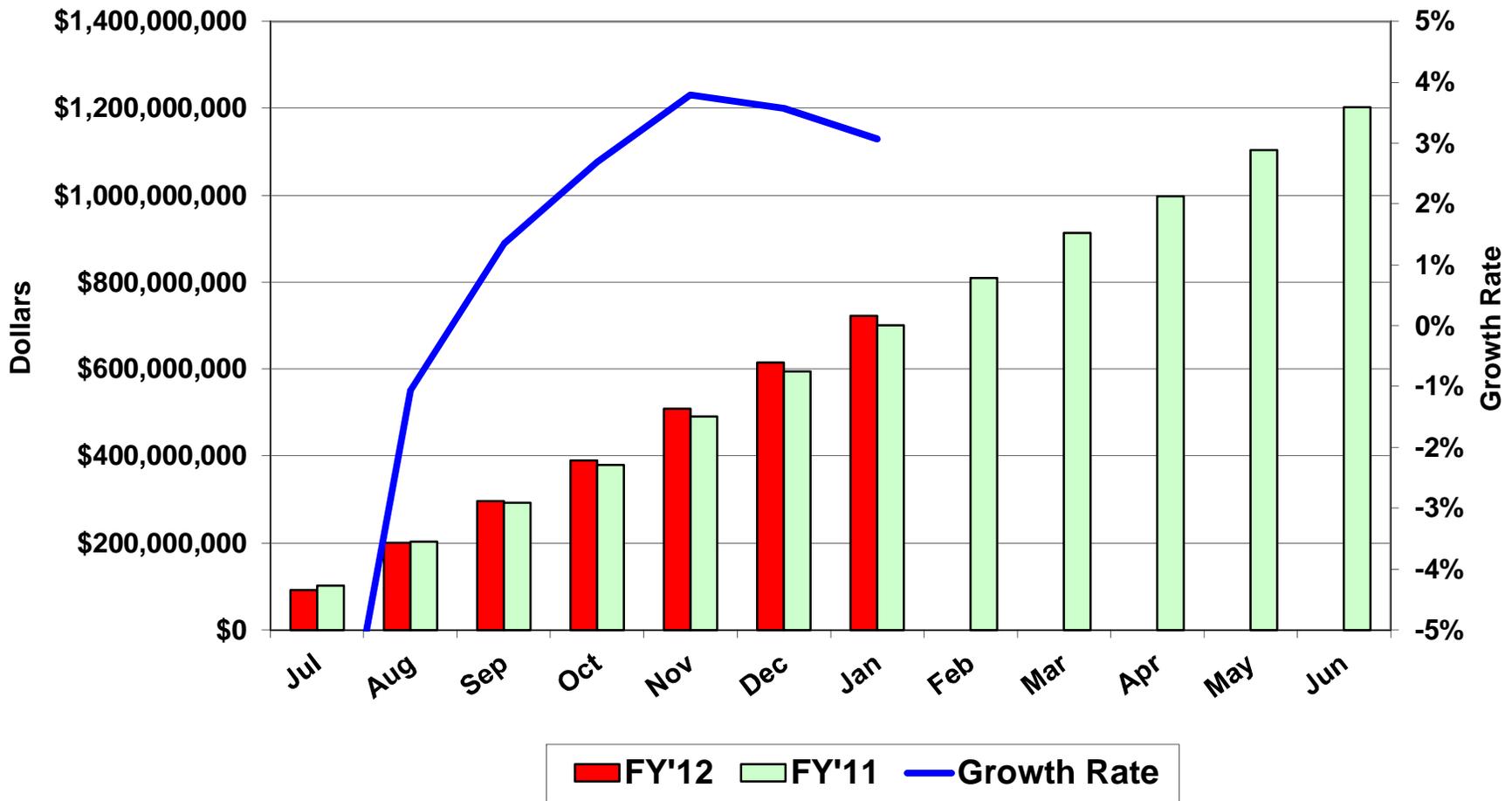
# *YTD Individual Income Tax Revenue FY'12 Actual, Budget & FY'11 Actual*



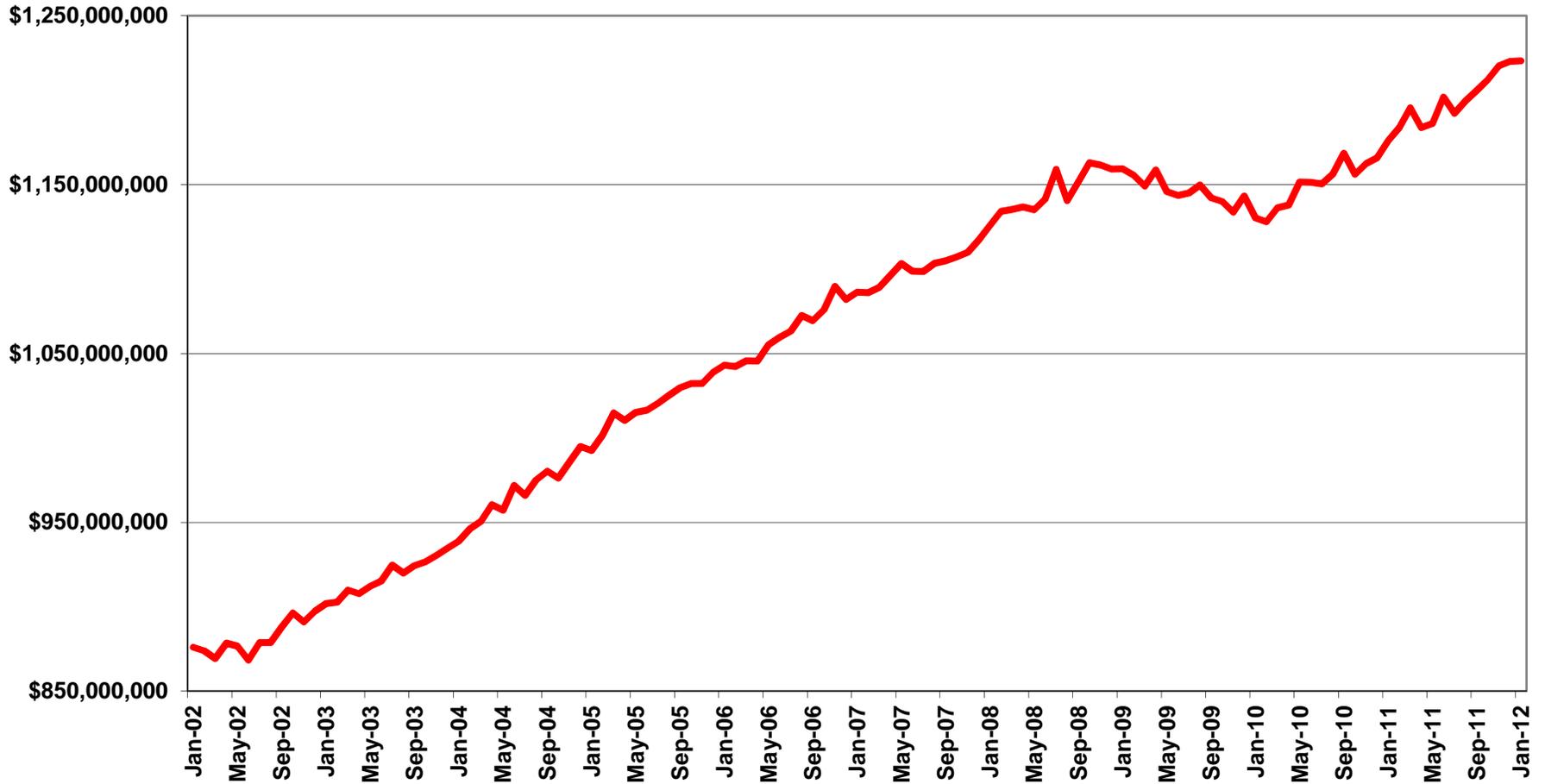
Maine Revenue Services  
Individual Income Tax Revenue

	FY'12 Actual	FY'12 Budget	FY'11 Actual	FY'10 Actual	FY'12 Actual vs. Budget	FY'12 Budget vs. FY'11 Actual	FY'12 Actual vs. FY'11 Actual	FY'11 Actual vs. FY'10 Actual
Jul	\$88,705,638	\$88,705,638	\$98,048,928	\$106,011,021	0.0%	-9.5%	-9.5%	-7.5%
Aug	\$76,878,302	\$76,878,302	\$63,334,695	\$45,365,263	0.0%	21.4%	21.4%	39.6%
Sep	\$153,813,242	\$153,813,243	\$147,084,980	\$129,859,317	0.0%	4.6%	4.6%	13.3%
Oct	\$107,808,252	\$107,808,252	\$101,843,463	\$105,732,983	0.0%	5.9%	5.9%	-3.7%
Nov	\$123,652,302	\$123,652,301	\$118,528,722	\$105,446,274	0.0%	4.3%	4.3%	12.4%
Dec	\$131,017,425	\$130,737,575	\$126,325,861	\$125,933,530	0.2%	3.5%	3.7%	0.3%
Jan	\$132,649,431	\$155,787,574	\$151,418,936	\$137,027,470	-14.9%	2.9%	-12.4%	10.5%
Feb	\$0	\$47,894,823	\$48,465,133	\$24,274,494	-100.0%	-1.2%	-100.0%	99.7%
Mar	\$0	\$60,192,494	\$58,227,540	\$51,811,689	-100.0%	3.4%	-100.0%	12.4%
Apr	\$0	\$216,831,576	\$214,087,062	\$205,504,367	-100.0%	1.3%	-100.0%	4.2%
May	\$0	\$117,602,397	\$107,407,598	\$97,904,539	-100.0%	9.5%	-100.0%	9.7%
Jun	\$0	\$171,303,034	\$180,510,617	\$163,165,106	-100.0%	-5.1%	-100.0%	10.6%
=====								
Total	\$814,524,592	\$1,451,207,209	\$1,415,283,535	\$1,298,036,053	-43.9%	2.5%	-42.4%	9.0%
=====								
YTD Jan	\$814,524,592	\$837,382,885	\$806,585,585	\$755,375,858	-2.7%	3.8%	1.0%	6.8%
=====								

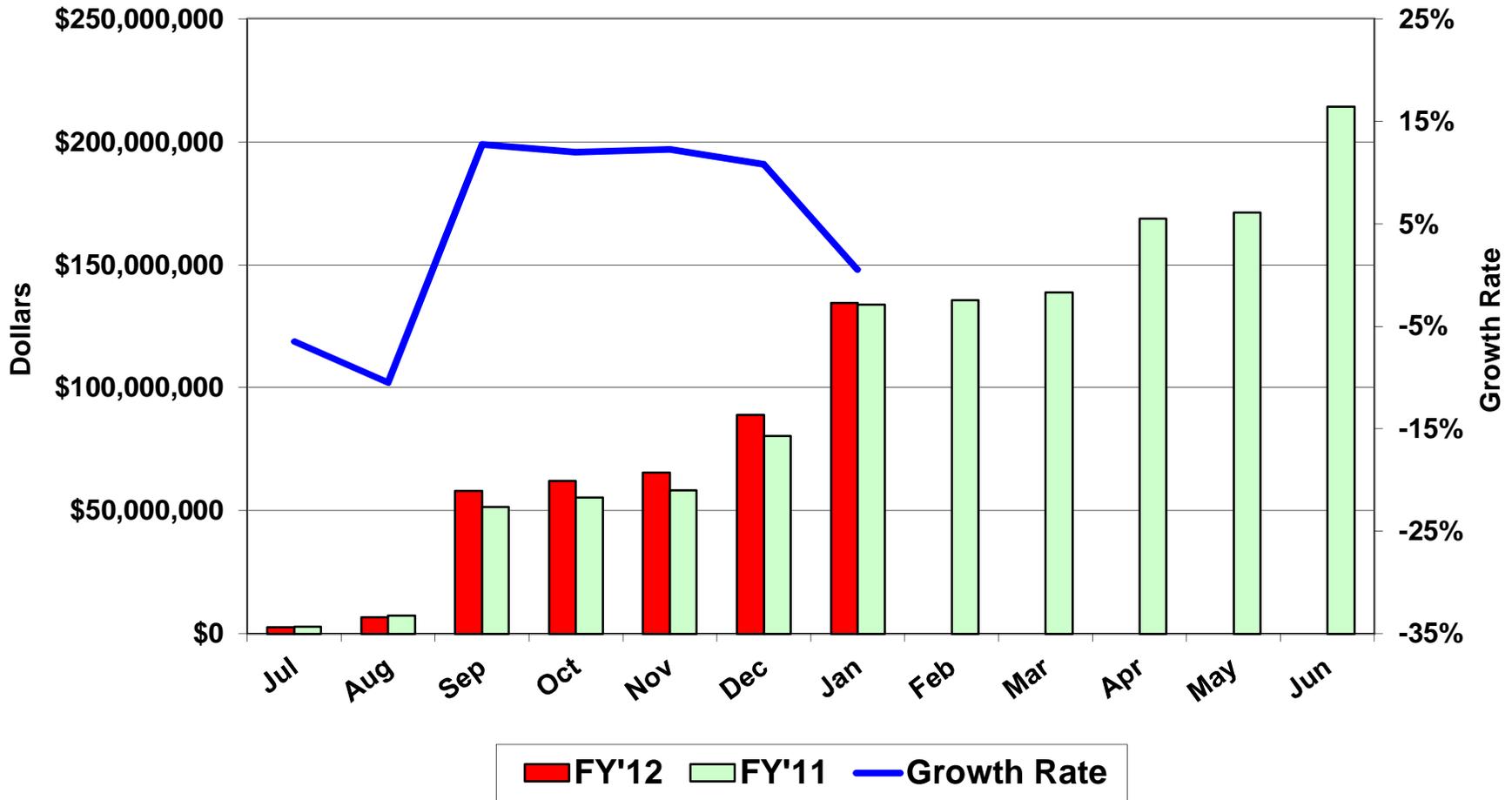
# 1040 Withholding Year-to-Date FY'12 & FY'11



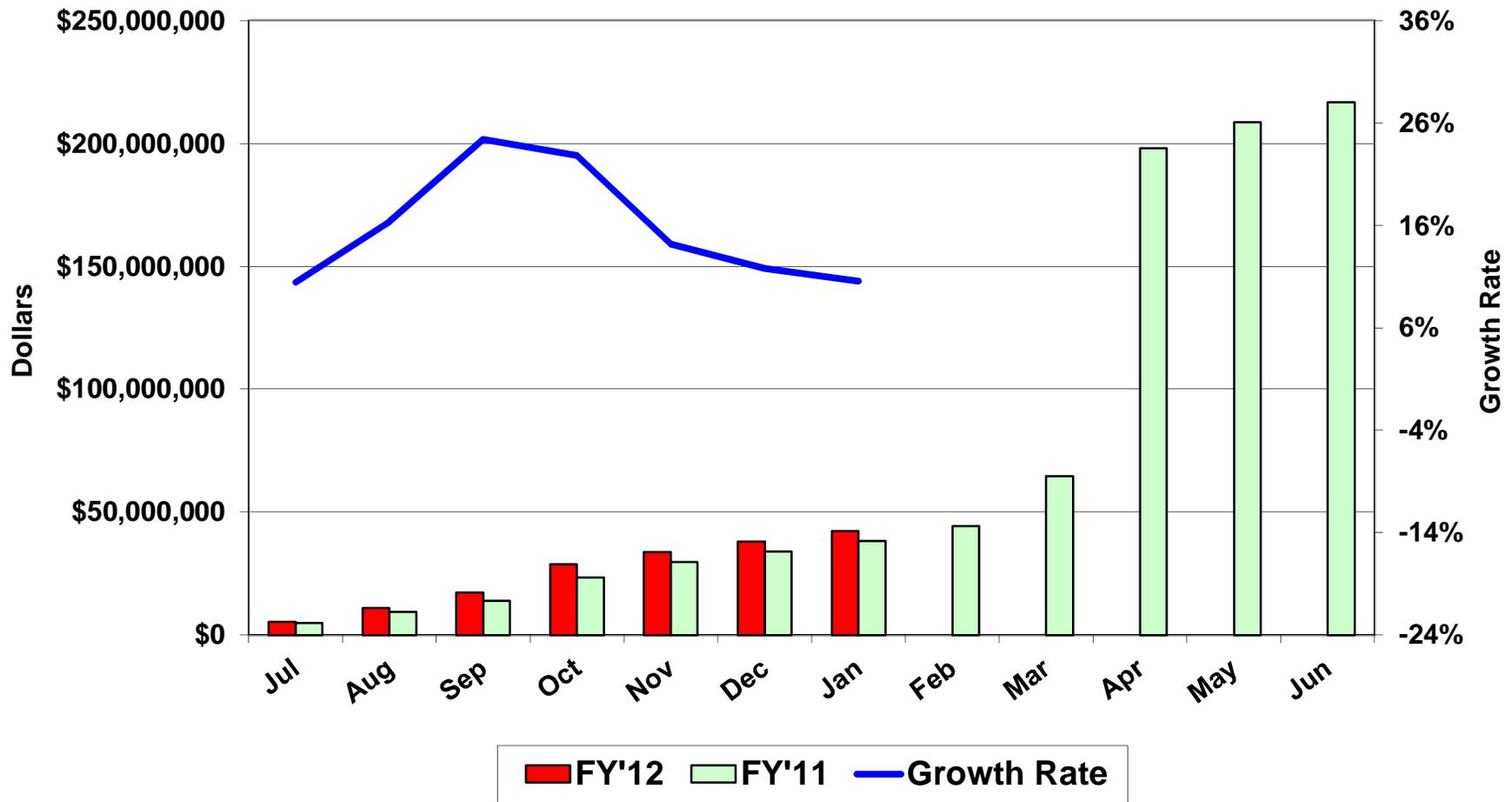
# *Withholding Tax Revenue 12 Month Moving Total*



# 1040 Estimated Payments Year-to-Date FY'12 & FY'11



# 1040 Final Payments Year-to-Date FY'12 & FY'11



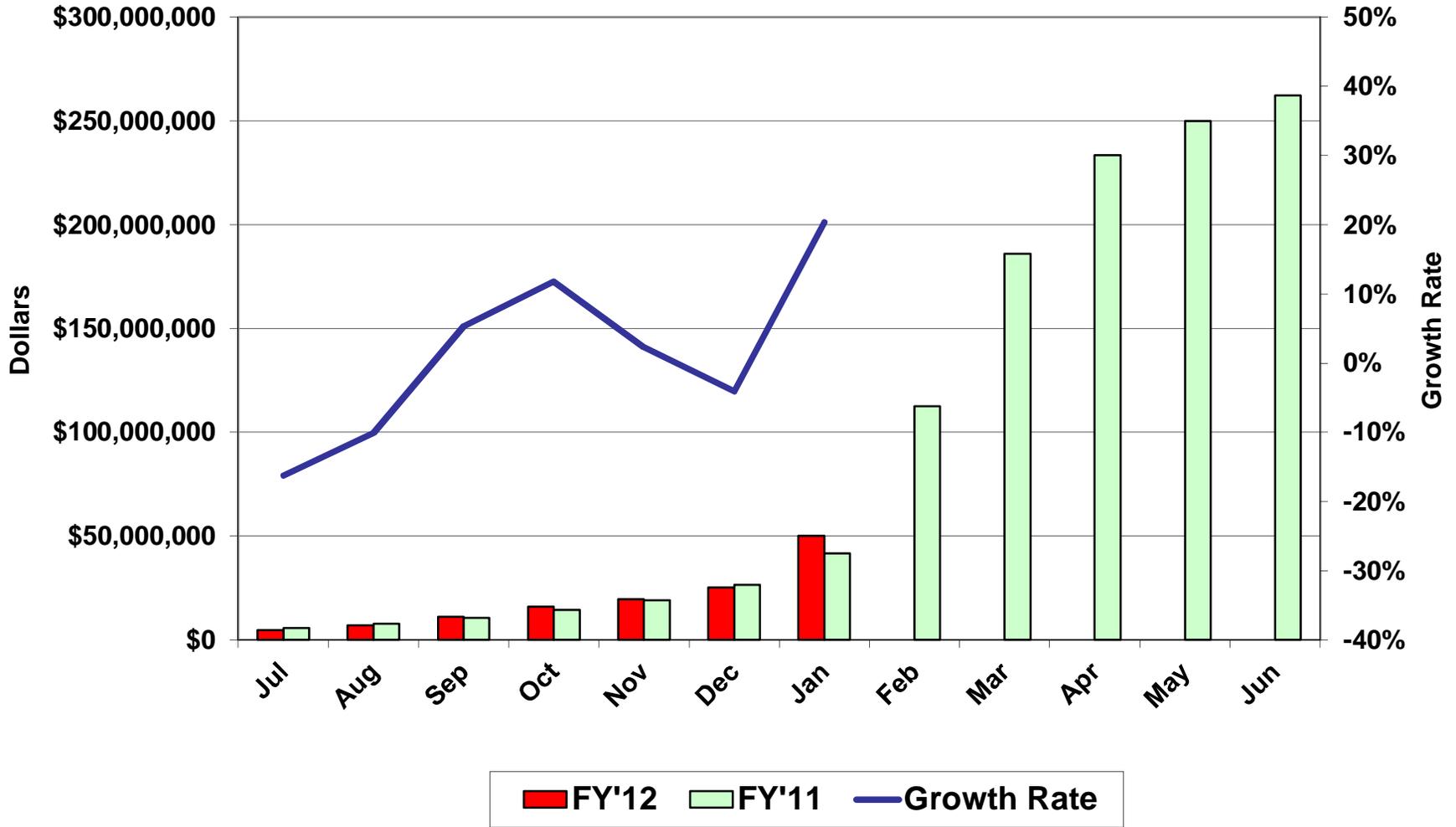
**Maine Revenue Services  
Individual Income Tax Withholding, Estimated Payments and Final Payments**

	1040 Withholding			1040 Estimated Payments			1040 Final Payments		
	FY'12	FY'11	Growth Rate	FY'12	FY'11	Growth Rate	FY'12	FY'11	Growth Rate
Jul	\$91,877,511	\$101,442,266	-9.4%	\$2,722,220	\$2,912,128	-6.5%	\$5,312,892	\$4,811,341	10.4%
Aug	\$108,309,217	\$100,889,441	7.4%	\$3,943,104	\$4,535,459	-13.1%	\$5,635,773	\$4,598,844	22.5%
Sep	\$96,580,443	\$90,510,630	6.7%	\$51,321,903	\$43,992,895	16.7%	\$6,274,071	\$4,435,367	41.5%
Oct	\$93,431,432	\$87,144,620	7.2%	\$4,107,751	\$4,014,872	2.3%	\$11,581,391	\$9,610,342	20.5%
Nov	\$118,999,903	\$110,614,415	7.6%	\$3,358,807	\$2,842,036	18.2%	\$4,979,631	\$6,137,621	-18.9%
Dec	\$106,125,448	\$103,501,434	2.5%	\$23,592,110	\$22,065,876	6.9%	\$4,166,157	\$4,360,873	-4.5%
Jan	\$107,396,237	\$107,133,941	0.2%	\$45,513,327	\$53,483,396	-14.9%	\$4,404,687	\$4,356,193	1.1%
Feb	\$0	\$108,313,830	-100.0%	\$0	\$1,657,888	-100.0%	\$0	\$6,096,598	-100.0%
Mar	\$0	\$103,762,892	-100.0%	\$0	\$3,292,454	-100.0%	\$0	\$20,221,047	-100.0%
Apr	\$0	\$84,114,602	-100.0%	\$0	\$29,986,958	-100.0%	\$0	\$133,306,827	-100.0%
May	\$0	\$106,773,230	-100.0%	\$0	\$2,434,121	-100.0%	\$0	\$10,706,218	-100.0%
Jun	\$0	\$97,602,231	-100.0%	\$0	\$42,951,149	-100.0%	\$0	\$7,999,361	-100.0%

**Year-To-Date**

	1040 Withholding			1040 Estimated Payments			1040 Final Payments		
	FY'12	FY'11	Growth Rate	FY'12	FY'11	Growth Rate	FY'12	FY'11	Growth Rate
Jul	\$91,877,511	\$101,442,266	-9.4%	\$2,722,220	\$2,912,128	-6.5%	\$5,312,892	\$4,811,341	10.4%
Aug	\$200,186,728	\$202,331,707	-1.1%	\$6,665,324	\$7,447,587	-10.5%	\$10,948,665	\$9,410,185	16.3%
Sep	\$296,767,171	\$292,842,337	1.3%	\$57,987,227	\$51,440,482	12.7%	\$17,222,736	\$13,845,552	24.4%
Oct	\$390,198,603	\$379,986,957	2.7%	\$62,094,978	\$55,455,354	12.0%	\$28,804,127	\$23,455,894	22.8%
Nov	\$509,198,506	\$490,601,372	3.8%	\$65,453,785	\$58,297,390	12.3%	\$33,783,758	\$29,593,515	14.2%
Dec	\$615,323,954	\$594,102,806	3.6%	\$89,045,895	\$80,363,266	10.8%	\$37,949,915	\$33,954,388	11.8%
Jan	\$722,720,191	\$701,236,747	3.1%	\$134,559,222	\$133,846,662	0.5%	\$42,354,602	\$38,310,581	10.6%
Feb	\$722,720,191	\$809,550,577	-10.7%	\$134,559,222	\$135,504,550	-0.7%	\$42,354,602	\$44,407,179	-4.6%
Mar	\$722,720,191	\$913,313,469	-20.9%	\$134,559,222	\$138,797,004	-3.1%	\$42,354,602	\$64,628,226	-34.5%
Apr	\$722,720,191	\$997,428,071	-27.5%	\$134,559,222	\$168,783,962	-20.3%	\$42,354,602	\$197,935,053	-78.6%
May	\$722,720,191	\$1,104,201,301	-34.5%	\$134,559,222	\$171,218,083	-21.4%	\$42,354,602	\$208,641,271	-79.7%
Jun	\$722,720,191	\$1,201,803,532	-39.9%	\$134,559,222	\$214,169,232	-37.2%	\$42,354,602	\$216,640,632	-80.4%

# Individual Income Tax Refunds Year-to-Date FY'12 & FY'11



**Maine Revenue Services  
Individual Income Tax Refunds**

	Month		Year-To-Date		Growth Rate
	FY'12	FY'11	FY'12	FY'11	
Jul	\$4,800,560	\$5,731,876	\$4,800,560	\$5,731,876	-16%
Aug	\$2,195,027	\$2,050,550	\$6,995,587	\$7,782,426	-10%
Sep	\$4,140,467	\$2,790,707	\$11,136,054	\$10,573,133	5%
Oct	\$4,944,161	\$3,811,881	\$16,080,215	\$14,385,014	12%
Nov	\$3,499,156	\$4,745,060	\$19,579,371	\$19,130,074	2%
Dec	\$5,767,178	\$7,289,895	\$25,346,549	\$26,419,969	-4%
Jan	\$24,788,002	\$15,253,196	\$50,134,551	\$41,673,165	20%
Feb	\$0	\$70,873,027	\$50,134,551	\$112,546,192	-55%
Mar	\$0	\$73,290,192	\$50,134,551	\$185,836,384	-73%
Apr	\$0	\$47,687,533	\$50,134,551	\$233,523,917	-79%
May	\$0	\$16,307,157	\$50,134,551	\$249,831,074	-80%
Jun	\$0	\$12,251,191	\$50,134,551	\$262,082,265	-81%

**Individual Income Tax: Baseline Forecast FY12 - FY15**

	<b>FY08</b>	<b>FY09</b>	<b>Biennium</b>	<b>FY10</b>	<b>FY11</b>	<b>Biennium</b>	<b>FY12</b>	<b>FY13</b>	<b>Biennium</b>	<b>FY14</b>	<b>FY15</b>	<b>Biennium</b>
Actuals & December, 2011 Forecast /1	<b>\$1,558,032,664</b>	<b>\$1,365,437,729</b>	<b>\$2,923,470,393</b>	<b>\$1,298,036,055</b>	<b>\$1,415,283,534</b>	<b>\$2,713,319,589</b>	<b>\$1,451,207,209</b>	<b>\$1,441,527,714</b>	<b>\$2,892,734,923</b>	<b>\$1,405,214,877</b>	<b>\$1,473,480,120</b>	<b>\$2,878,694,997</b>
Growth Rate	6.4%	-12.4%	3.3%	-4.9%	9.0%	-7.2%	2.5%	-0.7%	6.6%	-2.5%	4.9%	-0.5%
Technical Adjustments /2	\$0	\$0	\$0	\$0	\$0	\$0	(\$6,310,000)	(\$5,128,000)	(\$11,438,000)	(\$5,736,000)	(\$6,674,000)	(\$12,410,000)
Economic Assumptions /3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Adjustments to Prior Forecast	\$0	\$0	\$0	\$0	\$0	\$0	(\$6,310,000)	(\$5,128,000)	(\$11,438,000)	(\$5,736,000)	(\$6,674,000)	(\$12,410,000)
New Forecast	<b>\$1,558,032,664</b>	<b>\$1,365,437,729</b>	<b>\$2,923,470,393</b>	<b>\$1,298,036,055</b>	<b>\$1,415,283,534</b>	<b>\$2,713,319,589</b>	<b>\$1,444,897,209</b>	<b>\$1,436,399,714</b>	<b>\$2,881,296,923</b>	<b>\$1,399,478,877</b>	<b>\$1,466,806,120</b>	<b>\$2,866,284,997</b>
Growth Rate	6.4%	-12.4%	3.3%	-4.9%	9.0%	-7.2%	2.1%	-0.6%	6.2%	-2.6%	4.8%	-0.5%

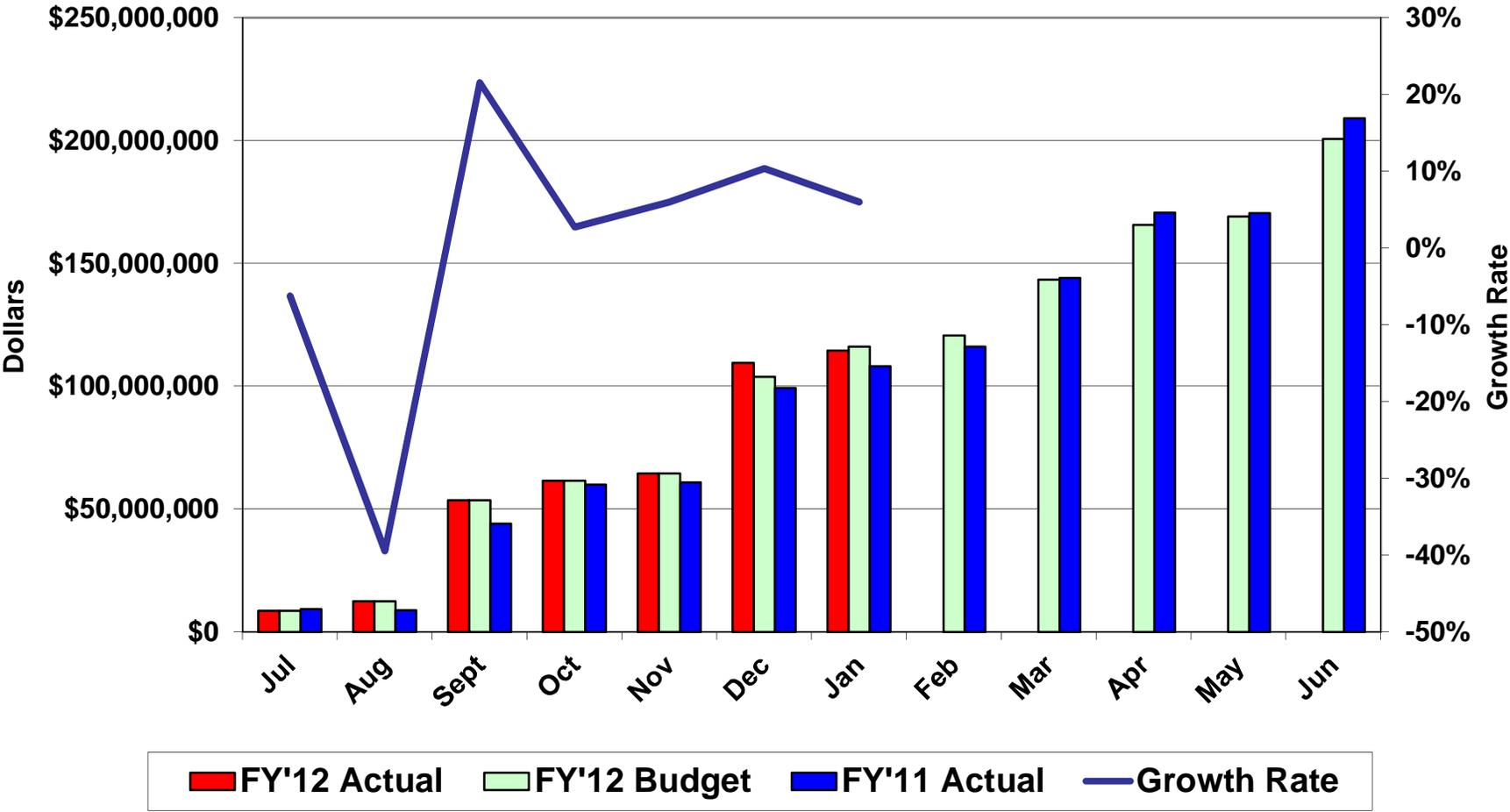
1/ December, 2011 forecast with FY08, FY09, FY10 and FY11 actuals.

2/ Technical adjustments refer to all changes in the forecast that are not related to changes from new economic assumptions. Examples of technical changes may be new data, model updates and changes, and court cases that affect revenues.

3/ This line shows the incremental change in baseline revenues as a result of a new economic forecast.

# **Corporate Income Tax**

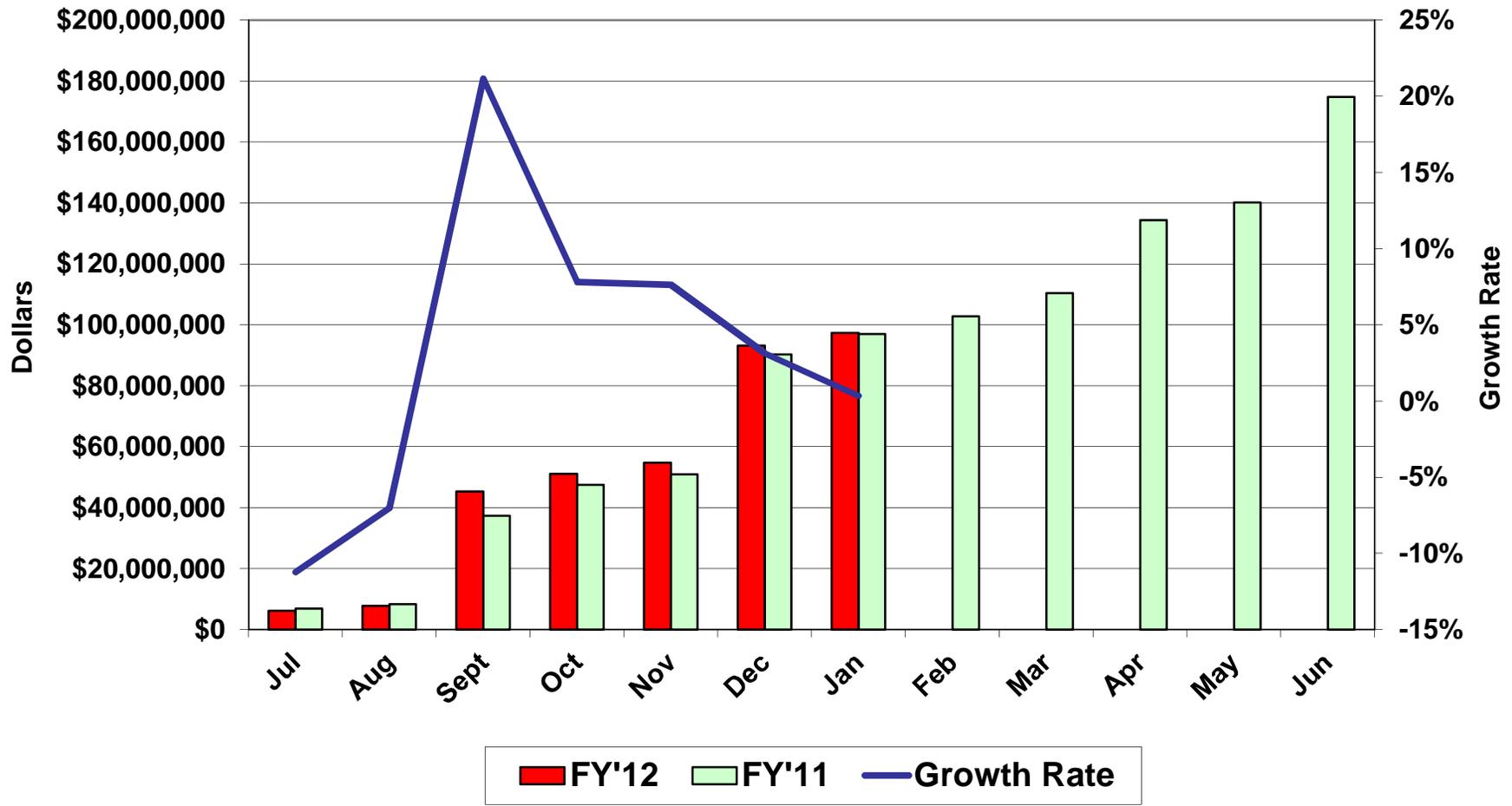
# *YTD Corporate Income Tax Revenue FY'12 Actual, Budget & FY'11 Actual*



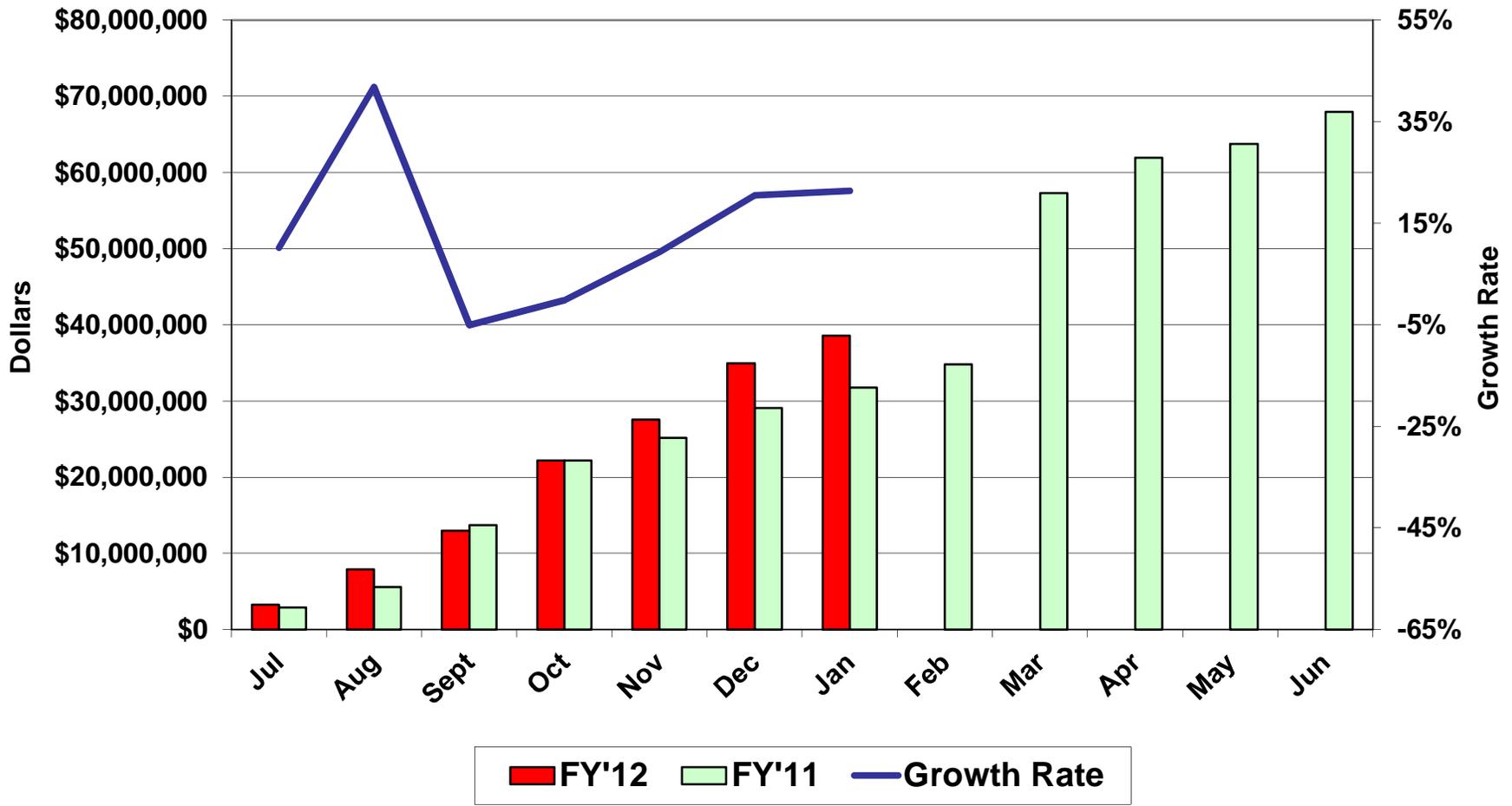
Maine Revenue Services  
Corporate Income Tax Revenue

	FY'12 Actual	FY'12 Budget	FY'11 Actual	FY'10 Actual	FY'12 Actual vs. Budget	FY'12 Budget vs. FY'11 Actual	FY'12 Actual vs. FY'11 Actual	FY'11 Actual vs. FY'10 Actual
Jul	\$8,582,079	\$8,582,079	\$9,153,533	\$9,859,328	0.0%	-6.2%	-6.2%	-7.2%
Aug	\$3,722,868	\$3,722,869	(\$331,146)	\$1,870,063	0.0%	1224.2%	1224.2%	-117.7%
Sept	\$41,173,243	\$41,173,243	\$35,161,360	\$27,917,095	0.0%	17.1%	17.1%	25.9%
Oct	\$8,061,555	\$8,061,555	\$15,924,564	(\$2,898,229)	0.0%	-49.4%	-49.4%	-649.5%
Nov	\$2,892,463	\$2,901,784	\$889,804	\$2,758,150	-0.3%	226.1%	225.1%	-67.7%
Dec	\$45,009,365	\$39,395,953	\$38,379,059	\$35,072,462	14.2%	2.6%	17.3%	9.4%
Jan	\$5,088,827	\$12,209,077	\$8,873,796	\$13,358,756	-58.3%	37.6%	-42.7%	-33.6%
Feb	\$0	\$4,500,636	\$8,008,323	\$4,956,712	-100.0%	-43.8%	-100.0%	61.6%
Mar	\$0	\$22,901,984	\$28,078,833	\$26,899,368	-100.0%	-18.4%	-100.0%	4.4%
Apr	\$0	\$22,221,554	\$26,491,088	\$18,063,589	-100.0%	-16.1%	-100.0%	46.7%
May	\$0	\$3,309,348	(\$230,203)	\$5,437,309	-100.0%	-1537.6%	-100.0%	-104.2%
Jun	\$0	\$31,648,409	\$38,597,587	\$31,997,830	-100.0%	-18.0%	-100.0%	20.6%
<b>Total</b>	<b>\$114,530,400</b>	<b>\$200,628,491</b>	<b>\$208,996,598</b>	<b>\$175,292,433</b>	<b>-42.9%</b>	<b>-4.0%</b>	<b>-45.2%</b>	<b>19.2%</b>
<b>YTD Jan</b>	<b>\$114,530,400</b>	<b>\$116,046,560</b>	<b>\$108,050,970</b>	<b>\$87,937,625</b>	<b>-1.3%</b>	<b>7.4%</b>	<b>6.0%</b>	<b>22.9%</b>

# Corporate Estimated Payments Year-to-Date FY'12 & FY'11



# Corporate Final Payments Year-to-Date FY'12 & FY'11



## Maine Revenue Services

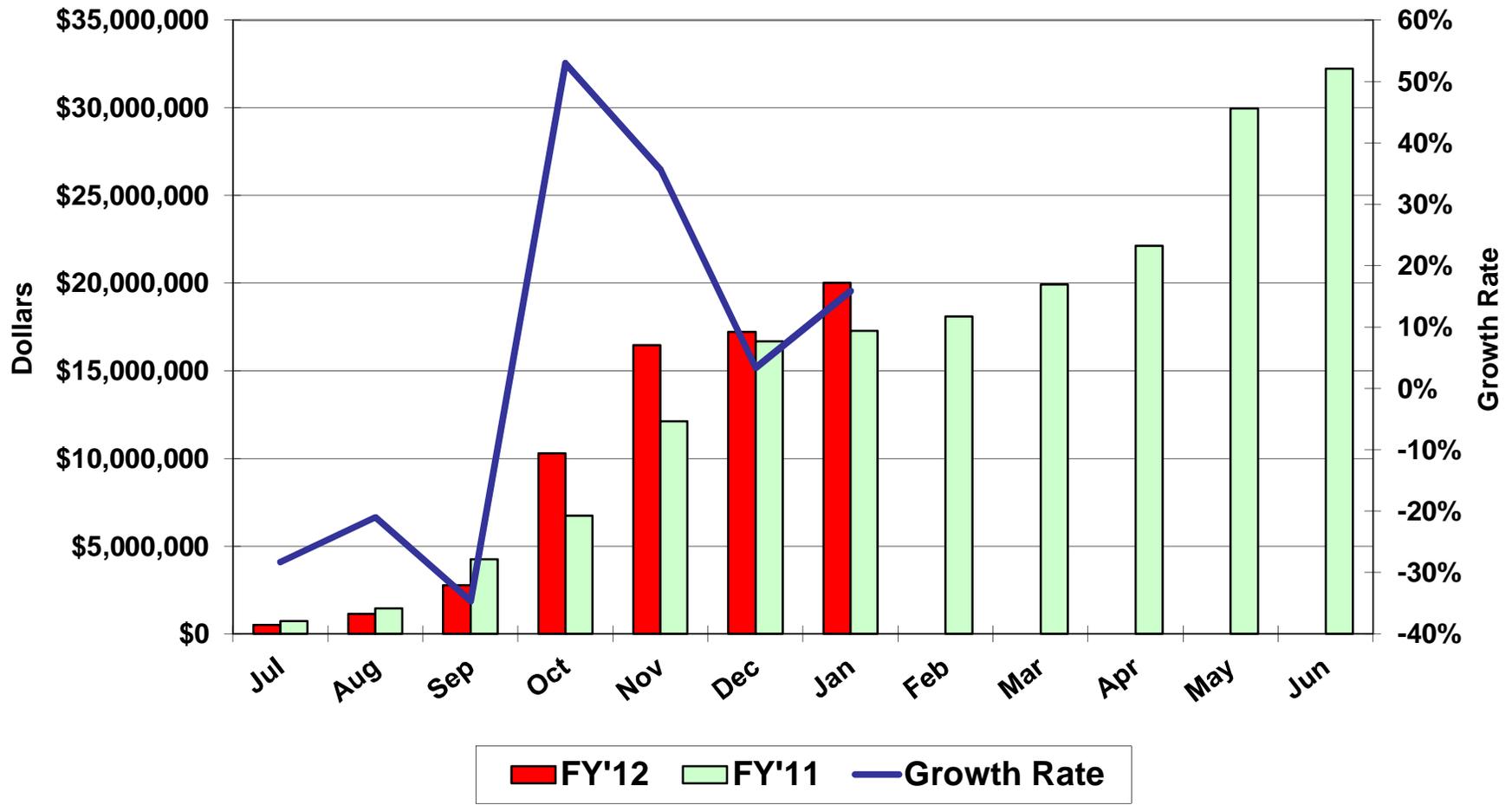
### Corporate Income Tax Estimated Payments

	Month			Year-To-Date		
	FY'12	FY'11	Growth Rate	FY'12	FY'11	Growth Rate
Jul	\$6,034,511	\$6,798,750	-11.2%	\$6,034,511	\$6,798,750	-11.2%
Aug	\$1,669,203	\$1,486,452	12.3%	\$7,703,714	\$8,285,202	-7.0%
Sept	\$37,601,888	\$29,109,541	29.2%	\$45,305,602	\$37,394,743	21.2%
Oct	\$5,797,813	\$10,010,045	-42.1%	\$51,103,415	\$47,404,788	7.8%
Nov	\$3,690,232	\$3,512,544	5.1%	\$54,793,647	\$50,917,332	7.6%
Dec	\$38,326,522	\$39,396,276	-2.7%	\$93,120,169	\$90,313,608	3.1%
Jan	\$4,232,878	\$6,717,050	-37.0%	\$97,353,047	\$97,030,658	0.3%
Feb	\$2,781,953	\$5,832,832	-52.3%	\$100,135,000	\$102,863,490	-2.7%
Mar	\$0	\$7,511,250	-100.0%	\$100,135,000	\$110,374,740	-9.3%
Apr	\$0	\$23,925,824	-100.0%	\$100,135,000	\$134,300,564	-25.4%
May	\$0	\$5,800,153	-100.0%	\$100,135,000	\$140,100,717	-28.5%
Jun	\$0	\$34,734,152	-100.0%	\$100,135,000	\$174,834,869	-42.7%

### Corporate Income Tax Final Payments and Back Taxes

	Month			Year-To-Date		
	FY'12	FY'11	Growth Rate	FY'12	FY'11	Growth Rate
Jul	\$3,212,279	\$2,917,027	10.1%	\$3,212,279	\$2,917,027	10.1%
Aug	\$4,677,639	\$2,645,427	76.8%	\$7,889,918	\$5,562,454	41.8%
Sept	\$5,100,062	\$8,115,909	-37.2%	\$12,989,980	\$13,678,363	-5.0%
Oct	\$9,162,206	\$8,522,993	7.5%	\$22,152,186	\$22,201,356	-0.2%
Nov	\$5,374,319	\$2,974,235	80.7%	\$27,526,505	\$25,175,591	9.3%
Dec	\$7,449,576	\$3,862,102	92.9%	\$34,976,081	\$29,037,693	20.5%
Jan	\$3,579,877	\$2,731,165	31.1%	\$38,555,958	\$31,768,858	21.4%
Feb	\$9,898,258	\$3,030,998	226.6%	\$48,454,216	\$34,799,856	39.2%
Mar	\$0	\$22,498,737	-100.0%	\$48,454,216	\$57,298,593	-15.4%
Apr	\$0	\$4,635,275	-100.0%	\$48,454,216	\$61,933,868	-21.8%
May	\$0	\$1,823,744	-100.0%	\$48,454,216	\$63,757,612	-24.0%
Jun	\$0	\$4,182,078	-100.0%	\$48,454,216	\$67,939,690	-28.7%

# Corporate Income Tax Refunds Year-to-Date FY'12 & FY'11



**Maine Revenue Services  
Corporate Income Tax Refunds**

	Month		Year-to-Date		Growth Rate
	FY'12	FY'11	FY'12	FY'11	
Jul	\$522,636	\$728,868	\$522,636	\$728,868	-28%
Aug	\$613,210	\$708,461	\$1,135,846	\$1,437,329	-21%
Sep	\$1,633,837	\$2,802,057	\$2,769,683	\$4,239,386	-35%
Oct	\$7,521,560	\$2,487,642	\$10,291,243	\$6,727,028	53%
Nov	\$6,165,657	\$5,395,792	\$16,456,900	\$12,122,820	36%
Dec	\$773,078	\$4,549,113	\$17,229,978	\$16,671,933	3%
Jan	\$2,787,090	\$612,294	\$20,017,068	\$17,284,227	16%
Feb	\$0	\$818,311	\$20,017,068	\$18,102,538	11%
Mar	\$0	\$1,814,605	\$20,017,068	\$19,917,143	1%
Apr	\$0	\$2,213,179	\$20,017,068	\$22,130,322	-10%
May	\$0	\$7,818,747	\$20,017,068	\$29,949,069	-33%
Jun	\$0	\$2,279,192	\$20,017,068	\$32,228,261	-38%

**Corporate Income Tax: General Fund Baseline Forecast FY12 - FY15**

	<b>FY08</b>	<b>FY09</b>	<b>Biennium</b>	<b>FY10</b>	<b>FY11</b>	<b>Biennium</b>	<b>FY12</b>	<b>FY13</b>	<b>Biennium</b>	<b>FY14</b>	<b>FY15</b>	<b>Biennium</b>
Actuals & December, 2011 Forecast /1	<b>\$184,514,568</b>	<b>\$143,085,966</b>	<b>\$327,600,534</b>	<b>\$175,292,433</b>	<b>\$208,996,598</b>	<b>\$384,289,031</b>	<b>\$200,628,491</b>	<b>\$220,988,558</b>	<b>\$421,617,049</b>	<b>\$251,127,739</b>	<b>\$261,575,011</b>	<b>\$512,702,750</b>
Growth Rate	0.4%	-22.5%	-11.9%	22.5%	19.2%	17.3%	-4.0%	10.1%	9.7%	13.6%	4.2%	21.6%
Technical Adjustments to Prior Forecast /2	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,867,260)	(\$4,734,353)	(\$8,601,613)	(\$5,140,779)	(\$5,334,406)	(\$10,475,186)
Economic Forecast /3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Adjustments to Prior Forecast	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,867,260)	(\$4,734,353)	(\$8,601,613)	(\$5,140,779)	(\$5,334,406)	(\$10,475,186)
New Forecast	<b>\$184,514,568</b>	<b>\$143,085,966</b>	<b>\$327,600,534</b>	<b>\$175,292,433</b>	<b>\$208,996,598</b>	<b>\$384,289,031</b>	<b>\$196,761,231</b>	<b>\$216,254,205</b>	<b>\$413,015,436</b>	<b>\$245,986,960</b>	<b>\$256,240,605</b>	<b>\$502,227,564</b>
Growth Rate	0.4%	-22.5%	-11.9%	22.5%	19.2%	17.3%	-5.9%	9.9%	7.5%	13.7%	4.2%	21.6%

1/ December, 2011 forecast with FY08, FY09, FY10 and FY11 actuals.

2/ Technical adjustments refer to all changes in the forecast that are not related to changes from new economic assumptions. Examples of technical changes may be new data, model updates and changes, and court cases that affect revenues.

3/ This line shows the incremental change in baseline revenues as a result of a new economic forecast. The new economic forecast is from Global Insight's October 2011 forecast of Corporate pre-tax profits.

# **Estate Tax**

**Estate Tax: General Fund Baseline Forecast FY12 - FY15**

	<b>FY08</b>	<b>FY09</b>	<b>Biennium</b>	<b>FY10</b>	<b>FY11</b>	<b>Biennium</b>	<b>FY12</b>	<b>FY13</b>	<b>Biennium</b>	<b>FY14</b>	<b>FY15</b>	<b>Biennium</b>
Actuals & December, 2011 Forecast /1	<b>\$39,890,577</b>	<b>\$31,819,188</b>	<b>\$71,709,765</b>	<b>\$31,209,840</b>	<b>\$49,323,494</b>	<b>\$80,533,334</b>	<b>\$33,163,673</b>	<b>\$35,988,782</b>	<b>\$69,152,455</b>	<b>\$20,117,870</b>	<b>\$20,193,317</b>	<b>\$40,311,187</b>
Growth Rate	-27.2%	-20.2%	-44.9%	-1.9%	58.0%	12.3%	-32.8%	8.5%	-14.1%	-44.1%	0.4%	-41.7%
Technical Adjustments to Prior Forecast /2	\$0	\$0	\$0	\$0	\$0	\$0	\$5,096,512	\$6,747,505	\$11,844,017	\$3,565,826	\$3,638,847	\$7,204,673
Economic Assumptions /3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Adjustments to Prior Forecast</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,096,512</b>	<b>\$6,747,505</b>	<b>\$11,844,017</b>	<b>\$3,565,826</b>	<b>\$3,638,847</b>	<b>\$7,204,673</b>
<b>New Forecast</b>	<b>\$39,890,577</b>	<b>\$31,819,188</b>	<b>\$71,709,765</b>	<b>\$31,209,840</b>	<b>\$49,323,494</b>	<b>\$80,533,334</b>	<b>\$38,260,185</b>	<b>\$42,736,287</b>	<b>\$80,996,472</b>	<b>\$23,683,696</b>	<b>\$23,832,164</b>	<b>\$47,515,860</b>
Growth Rate	-27.2%	-20.2%	-44.9%	-1.9%	58.0%	12.3%	-22.4%	11.7%	0.6%	-44.6%	0.6%	-41.3%

1/ December, 2011 forecast with FY08, FY09, FY10 and FY11 actuals.

2/ Technical adjustments refer to all changes in the forecast that are not related to changes from new economic assumptions. Examples of technical changes may be new data, model updates and changes, and court cases that affect revenues.

3/ This line shows the incremental change in baseline revenues as a result of a new economic forecast. The new economic forecast is Global Insight's October 2011 forecast of Household Net Worth.

# Highway Fund

Maine Revenue Services

Motor Fuel Tax Revenue FY'10 & '11 Actual and FY'12 - '15 Current Budget

		FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	
Gasoline Tax rate in cents per gallon		\$0.295	\$0.295	\$0.300	\$0.300	\$0.300	\$0.300	
Diesel Tax rate in cents per gallon		\$0.307	\$0.307	\$0.312	\$0.312	\$0.312	\$0.312	
Inflation adjustment			0.0%	1.6%	0.0%	0.0%	0.0%	
<b>Fiscal Year</b>		<b>FY'10</b>	<b>FY'11</b>	<b>FY'12</b>	<b>FY'13</b>	<b>FY'14</b>	<b>FY'15</b>	
<b>Net to the Highway Fund</b>		<b>\$177,377,553</b>	<b>\$175,802,947</b>	<b>\$180,804,289</b>	<b>\$181,083,868</b>	<b>\$183,798,492</b>	<b>\$186,431,948</b>	
0329 TransCap Trust Fund - 7.5%	7.500%	\$14,217,338	\$14,197,326	\$14,659,807	\$14,682,476	\$14,902,580	\$15,116,104	7.500%
Net before transfer to TransCap Fund		\$191,594,891	\$190,000,273	\$195,464,096	\$195,766,344	\$198,701,073	\$201,548,052	
0330 Transfer \$100,000 to STAR Fund		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	
Gross to the Highway Fund		\$191,694,891	\$190,100,273	\$195,564,096	\$195,866,344	\$198,801,073	\$201,648,052	97.499%
DIF&W and Snowmobile Fund	0.9045%	\$1,759,516	\$1,757,040	\$1,814,246	\$1,817,050	\$1,844,276	\$1,870,687	0.9045%
0334 General Fund - DIF&W - 14.93%		\$262,696	\$262,326	\$270,867	\$271,286	\$275,350	\$279,294	14.930%
0335 Snowmobile Trail Fund - 85.07%		\$1,496,820	\$1,494,714	\$1,543,379	\$1,545,764	\$1,568,925	\$1,591,393	85.070%
All-terrain Vehicles	0.1525%	\$296,657	\$296,240	\$305,885	\$306,357	\$310,948	\$315,401	0.1525%
0338 ATV Enforcement Fund- 50%		\$148,328	\$148,120	\$152,942	\$153,179	\$155,474	\$157,700	50.000%
0336 ATV Recreational Fund - 50%		\$148,328	\$148,120	\$152,942	\$153,179	\$155,474	\$157,700	50.000%
Motorboats	1.4437%	\$2,808,417	\$2,804,466	\$2,895,773	\$2,900,249	\$2,943,704	\$2,985,860	1.4437%
0339 Dept. of Marine Resources - 24.6%		\$690,870	\$689,899	\$712,360	\$713,461	\$724,151	\$734,522	24.600%
0337 Boating Facilities Fund - 75.4%		\$2,117,546	\$2,114,567	\$2,183,413	\$2,186,788	\$2,219,553	\$2,251,339	75.400%
<b>Total Net Revenue</b>		<b>\$196,559,480</b>	<b>\$194,958,019</b>	<b>\$200,580,000</b>	<b>\$200,890,000</b>	<b>\$203,900,000</b>	<b>\$206,820,000</b>	<b>100.000%</b>
0322 Gasoline Tax Refunds		(\$257,378)	(\$4,355,563)	(\$958,705)	(\$958,705)	(\$960,000)	(\$960,000)	
0333 Gasoline Shrinkage Allowance		(\$790,155)	(\$869,958)	(\$814,586)	(\$814,586)	(\$815,000)	(\$815,000)	
0321 Gross Gasoline Tax Revenue		\$197,607,013	\$200,183,539	\$202,353,291	\$202,663,291	\$205,675,000	\$208,595,000	
<b>Special Fuel Tax</b>								
<b>Net to the Highway Fund</b>		<b>\$41,813,154</b>	<b>\$41,230,945</b>	<b>\$40,885,000</b>	<b>\$41,208,750</b>	<b>\$41,430,750</b>	<b>\$41,773,000</b>	<b>92.50%</b>
0308 TransCap Trust Fund - 7.5%	7.500%	\$3,414,550	\$3,357,494	\$3,315,000	\$3,341,250	\$3,359,250	\$3,387,000	7.50%
<b>Total Net Revenue</b>		<b>\$45,227,703</b>	<b>\$44,588,438</b>	<b>\$44,200,000</b>	<b>\$44,550,000</b>	<b>\$44,790,000</b>	<b>\$45,160,000</b>	<b>100.00%</b>
0312 IFTA Refunds		(\$2,670,988)	(\$3,729,737)	(\$4,222,265)	(\$4,222,265)	(\$4,222,265)	(\$4,222,265)	
0325 Off-Highway Refunds		(\$4,116,934)	(\$5,269,752)	(\$5,300,000)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	
0326 Interest Payments		\$245	\$258	\$0	\$0	\$0	\$0	
0311 Gross Special Fuel Tax Revenue		\$52,015,380	\$53,587,670	\$53,722,265	\$53,272,265	\$53,512,265	\$53,882,265	
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		<b>\$219,190,706</b>	<b>\$217,033,892</b>	<b>\$221,689,288</b>	<b>\$222,292,617</b>	<b>\$225,229,242</b>	<b>\$228,204,947</b>	
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		<b>\$241,787,183</b>	<b>\$239,546,457</b>	<b>\$244,780,000</b>	<b>\$245,440,000</b>	<b>\$248,690,000</b>	<b>\$251,980,000</b>	
Growth Rate			-0.9%	2.2%	0.3%	1.3%	1.3%	

Maine Revenue Services  
 Motor Fuel Tax Revenue FY'10 & '11 Actual and FY'12 - '15 Forecast  
 February 2012

		FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	
Gasoline Tax rate in cents per gallon		\$0.295	\$0.295	\$0.300	\$0.300	\$0.300	\$0.300	
Diesel Tax rate in cents per gallon		\$0.307	\$0.307	\$0.312	\$0.312	\$0.312	\$0.312	
Forecasted inflation adjustment			0.0%	1.6%	0.0%	0.0%	0.0%	
		FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	
<b>Net to the Highway Fund</b>		<b>\$177,377,553</b>	<b>\$175,802,947</b>	<b>\$179,000,552</b>	<b>\$180,181,999</b>	<b>\$182,896,624</b>	<b>\$185,530,080</b>	
0329 TransCap Trust Fund - 7.5%	7.500%	\$14,217,338	\$14,197,326	\$14,513,558	\$14,609,351	\$14,829,456	\$15,042,979	7.500%
Net before transfer to TransCap Fund		\$191,594,891	\$190,000,273	\$193,514,110	\$194,791,351	\$197,726,080	\$200,573,059	
0330 Transfer \$100,000 to STAR Fund		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	
<b>Gross to the Highway Fund</b>		<b>\$191,694,891</b>	<b>\$190,100,273</b>	<b>\$193,614,110</b>	<b>\$194,891,351</b>	<b>\$197,826,080</b>	<b>\$200,673,059</b>	<b>97.499%</b>
DIF&W and Snowmobile Fund	0.9045%	\$1,759,516	\$1,757,040	\$1,796,156	\$1,808,005	\$1,835,231	\$1,861,642	0.9045%
0334 General Fund - DIF&W - 14.93%		\$262,696	\$262,326	\$268,166	\$269,935	\$274,000	\$277,943	14.930%
0335 Snowmobile Trail Fund - 85.07%		\$1,496,820	\$1,494,714	\$1,527,990	\$1,538,070	\$1,561,231	\$1,583,699	85.070%
All-terrain Vehicles	0.1525%	\$296,657	\$296,240	\$302,835	\$304,832	\$309,423	\$313,876	0.1525%
0338 ATV Enforcement Fund- 50%		\$148,328	\$148,120	\$151,417	\$152,416	\$154,711	\$156,938	50.000%
0336 ATV Recreational Fund - 50%		\$148,328	\$148,120	\$151,417	\$152,416	\$154,711	\$156,938	50.000%
Motorboats	1.4437%	\$2,808,417	\$2,804,466	\$2,866,899	\$2,885,812	\$2,929,267	\$2,971,423	1.4437%
0339 Dept. of Marine Resources - 24.6%		\$690,870	\$689,899	\$705,257	\$709,910	\$720,600	\$730,970	24.600%
0337 Boating Facilities Fund - 75.4%		\$2,117,546	\$2,114,567	\$2,161,642	\$2,175,902	\$2,208,668	\$2,240,453	75.400%
<b>Total Net Revenue</b>		<b>\$196,559,480</b>	<b>\$194,958,019</b>	<b>\$198,580,000</b>	<b>\$199,890,000</b>	<b>\$202,900,000</b>	<b>\$205,820,000</b>	<b>100.000%</b>
0322 Gasoline Tax Refunds		(\$257,378)	(\$4,355,563)	(\$958,705)	(\$958,705)	(\$960,000)	(\$960,000)	
0333 Gasoline Shrinkage Allowance		(\$790,155)	(\$869,958)	(\$814,586)	(\$814,586)	(\$815,000)	(\$815,000)	
<b>0321 Gross Gasoline Tax Revenue</b>		<b>\$197,607,013</b>	<b>\$200,183,539</b>	<b>\$200,353,291</b>	<b>\$201,663,291</b>	<b>\$204,675,000</b>	<b>\$207,595,000</b>	
Special Fuel Tax					\$200,890,000			
<b>Net to the Highway Fund</b>		<b>\$41,813,154</b>	<b>\$41,230,945</b>	<b>\$41,810,000</b>	<b>\$42,133,750</b>	<b>\$42,355,750</b>	<b>\$42,698,000</b>	<b>92.50%</b>
0308 TransCap Trust Fund - 7.5%	7.500%	\$3,414,550	\$3,357,494	\$3,390,000	\$3,416,250	\$3,434,250	\$3,462,000	7.50%
<b>Total Net Revenue</b>		<b>\$45,227,703</b>	<b>\$44,588,438</b>	<b>\$45,200,000</b>	<b>\$45,550,000</b>	<b>\$45,790,000</b>	<b>\$46,160,000</b>	<b>100.00%</b>
0312 IFTA Refunds		(\$2,670,988)	(\$3,729,737)	(\$3,222,265)	(\$3,222,265)	(\$3,222,265)	(\$3,222,265)	
0325 Off-Highway Refunds		(\$4,116,934)	(\$5,269,752)	(\$5,300,000)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	
0326 Interest Payments		\$245	\$258	\$0	\$0	\$0	\$0	
<b>0311 Gross Special Fuel Tax Revenue</b>		<b>\$52,015,380</b>	<b>\$53,587,670</b>	<b>\$53,722,265</b>	<b>\$53,272,265</b>	<b>\$53,512,265</b>	<b>\$53,882,265</b>	
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		<b>\$219,190,706</b>	<b>\$217,033,892</b>	<b>\$220,810,552</b>	<b>\$222,315,749</b>	<b>\$225,252,374</b>	<b>\$228,228,080</b>	
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		<b>\$241,787,183</b>	<b>\$239,546,457</b>	<b>\$243,780,000</b>	<b>\$245,440,000</b>	<b>\$248,690,000</b>	<b>\$251,980,000</b>	
Growth Rate			-0.9%	1.8%	0.7%	1.3%	1.3%	

Maine Revenue Services  
 Motor Fuel Tax Revenue  
 Variance - Current Budget vs. February 2012 Forecast

		FY'10	FY'11	FY'12	FY'13	FY'14	FY'15		
<b>Net to the Highway Fund</b>		\$0	\$0	(\$1,803,737)	(\$901,869)	(\$901,869)	(\$901,869)		
0329 TransCap Trust Fund - 7.5%	7.500%	\$0	\$0	(\$146,249)	(\$73,124)	(\$73,124)	(\$73,124)	7.500%	
Net before transfer to TransCap Fund		\$0	\$0	(\$1,949,986)	(\$974,993)	(\$974,993)	(\$974,993)		
0330 Transfer \$100,000 to STAR Fund		\$0	\$0	\$0	\$0	\$0	\$0		
<b>Gross to the Highway Fund</b>		\$0	\$0	(\$1,949,986)	(\$974,993)	(\$974,993)	(\$974,993)	97.499%	
DIF&W and Snowmobile Fund	0.9045%	\$0	\$0	(\$18,090)	(\$9,045)	(\$9,045)	(\$9,045)	0.9045%	
0334 General Fund - DIF&W - 14.93%		\$0	\$0	(\$2,701)	(\$1,350)	(\$1,350)	(\$1,350)		14.930%
0335 Snowmobile Trail Fund - 85.07%		\$0	\$0	(\$15,389)	(\$7,695)	(\$7,695)	(\$7,695)		85.070%
All-terrain Vehicles	0.1525%	\$0	\$0	(\$3,050)	(\$1,525)	(\$1,525)	(\$1,525)	0.1525%	
0338 ATV Enforcement Fund- 50%		\$0	\$0	(\$1,525)	(\$763)	(\$763)	(\$763)		50.000%
0336 ATV Recreational Fund - 50%		\$0	\$0	(\$1,525)	(\$763)	(\$763)	(\$763)		50.000%
Motorboats	1.4437%	\$0	\$0	(\$28,874)	(\$14,437)	(\$14,437)	(\$14,437)	1.4437%	
0339 Dept. of Marine Resources - 24.6%		\$0	\$0	(\$7,103)	(\$3,552)	(\$3,552)	(\$3,552)		24.600%
0337 Boating Facilities Fund - 75.4%		\$0	\$0	(\$21,771)	(\$10,885)	(\$10,885)	(\$10,885)		75.400%
<b>Total Net Revenue</b>		\$0	\$0	(\$2,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	100.000%	
0322 Gasoline Tax Refunds		\$0	\$0	\$0	\$0	\$0	\$0		
0333 Gasoline Shrinkage Allowance		\$0	\$0	\$0	\$0	\$0	\$0		
0321 Gross Gasoline Tax Revenue		\$0	\$0	(\$2,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)		
<b>Special Fuel Tax</b>									
<b>Net to the Highway Fund</b>		\$0	\$0	\$925,000	\$925,000	\$925,000	\$925,000	92.50%	
0308 TransCap Trust Fund - 7.5%	7.500%	\$0	\$0	\$75,000	\$75,000	\$75,000	\$75,000	7.50%	
<b>Total Net Revenue</b>		\$0	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	100.00%	
0312 IFTA Refunds		\$0	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000		
0325 Off-Highway Refunds		\$0	\$0	\$0	\$0	\$0	\$0		
0326 Interest Payments		\$0	\$0	\$0	\$0	\$0	\$0		
0311 Gross Special Fuel Tax Revenue		\$0	\$0	\$0	\$0	\$0	\$0		
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		\$0	\$0	(\$878,736)	\$23,132	\$23,131	\$23,132		
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		\$0	\$0	(\$1,000,000)	\$0	\$0	\$0		