



## **APPENDIX F**

# **Maine Revenue Services** **Recommendations and** **Other Background Materials**

### **Table of Contents**

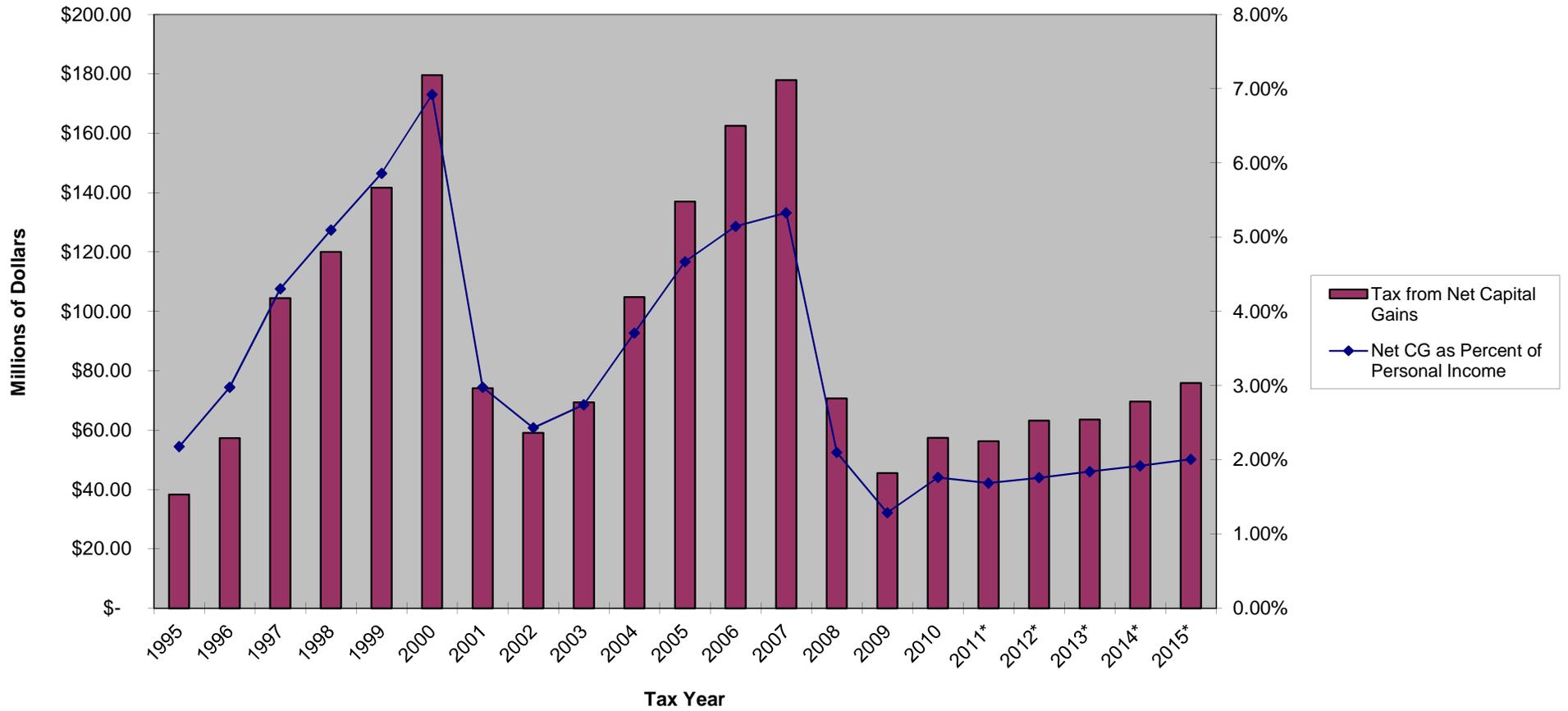
Summary Maine Revenue Services Recommendations .....	F-1
Taxes from Capital Gains .....	F-2
Sales and Use Tax .....	F-3
Individual Income Tax .....	F-10
Corporate Income Tax .....	F-19
Cigarette and Tobacco Products Taxes .....	F-26
Insurance Premiums Tax .....	F-28
Real Estate Transfer Tax .....	F-30
Highway Fund – Fuel Taxes .....	F-32
Transfers for Municipal Revenue Sharing .....	F-36
Hollywood Casino Bangor Forecast .....	F-38
Oxford Casino Forecast .....	F-43
Milk Price Forecast .....	F-46

**Maine Revenue Services' Recommendations to the Revenue Forecasting Committee**

	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>	<u>Biennium</u>	<u>FY2016</u>	<u>FY2017</u>	<u>Biennium</u>
<b>Sales &amp; Use and Service Provider Taxes</b>	(\$8,915,108)	(\$9,503,099)	(\$11,622,923)	(\$21,126,022)	\$1,197,250,812	\$1,250,542,546	\$2,447,793,358
<b>Individual Income Tax</b>	(\$23,244,214)	(\$4,063,577)	(\$3,930,083)	(\$7,993,660)	\$1,507,450,000	\$1,574,810,000	\$3,082,260,000
<b>Corporate Income Tax</b>	(\$18,156,169)	(\$44,693,652)	(\$47,872,223)	(\$92,565,875)	\$209,574,314	\$201,191,341	\$410,765,655
<b>Cigarette and Tobacco Taxes</b>	(\$1,375,285)	(\$1,181,367)	(\$1,070,611)	(\$2,251,978)	\$131,374,000	\$129,198,000	\$260,572,000
<b>Estate Tax</b>	\$15,141,888	\$1,154,543	\$245,293	\$1,399,836	\$25,456,198	\$27,246,584	\$52,702,782
<b>Insurance Premiums Tax</b>	\$1,500,000	\$1,500,000	\$1,500,000	\$3,000,000	\$80,650,000	\$80,650,000	\$161,300,000
<b>Real Estate Transfer Tax</b>	(\$2,010,941)	(\$2,265,804)	(\$2,158,544)	(\$4,424,348)	\$8,242,881	\$8,818,599	\$17,061,480
<b>Tax and Rent Program</b>	\$0	\$0	\$0	\$0	(\$60,163,125)	(\$63,308,316)	(\$123,471,441)
<b>BETR Program</b>	\$0	\$0	\$0	\$0	(\$35,000,000)	(\$32,000,000)	(\$67,000,000)
<b>BETE Program</b>	(\$1,172,387)	(\$2,965,516)	(\$5,524,822)	(\$8,490,338)	(\$31,771,938)	(\$36,948,340)	(\$68,720,278)
<b>Telecommunications Excise Tax</b>	(\$574,108)	(\$421,590)	(\$421,590)	(\$843,180)	\$11,000,000	\$11,000,000	\$22,000,000
<b>Commercial Forestry Excise Tax</b>	(\$649,794)	(\$650,725)	(\$651,097)	(\$1,301,822)	\$2,900,000	\$3,000,000	\$5,900,000
<b>Total Adjustments to Current Forecast</b>	(\$39,456,118)	(\$63,090,787)	(\$71,506,601)	(\$134,597,388)	\$3,046,963,142	\$3,154,200,414	\$6,201,163,556
General Fund	(\$36,940,343)	(\$60,177,771)	(\$68,335,339)	(\$128,513,110)	\$2,901,249,386	\$3,002,873,220	\$5,904,122,606
Local Government Fund	(\$2,515,775)	(\$2,913,016)	(\$3,171,261)	(\$6,084,278)	\$145,713,756	\$151,327,194	\$297,040,951
Highway Fund (Motor Fuel Taxes)	(\$2,750,565)	(\$8,977,165)	(\$13,079,746)	(\$22,056,911)	\$211,980,326	\$211,434,116	\$423,414,442

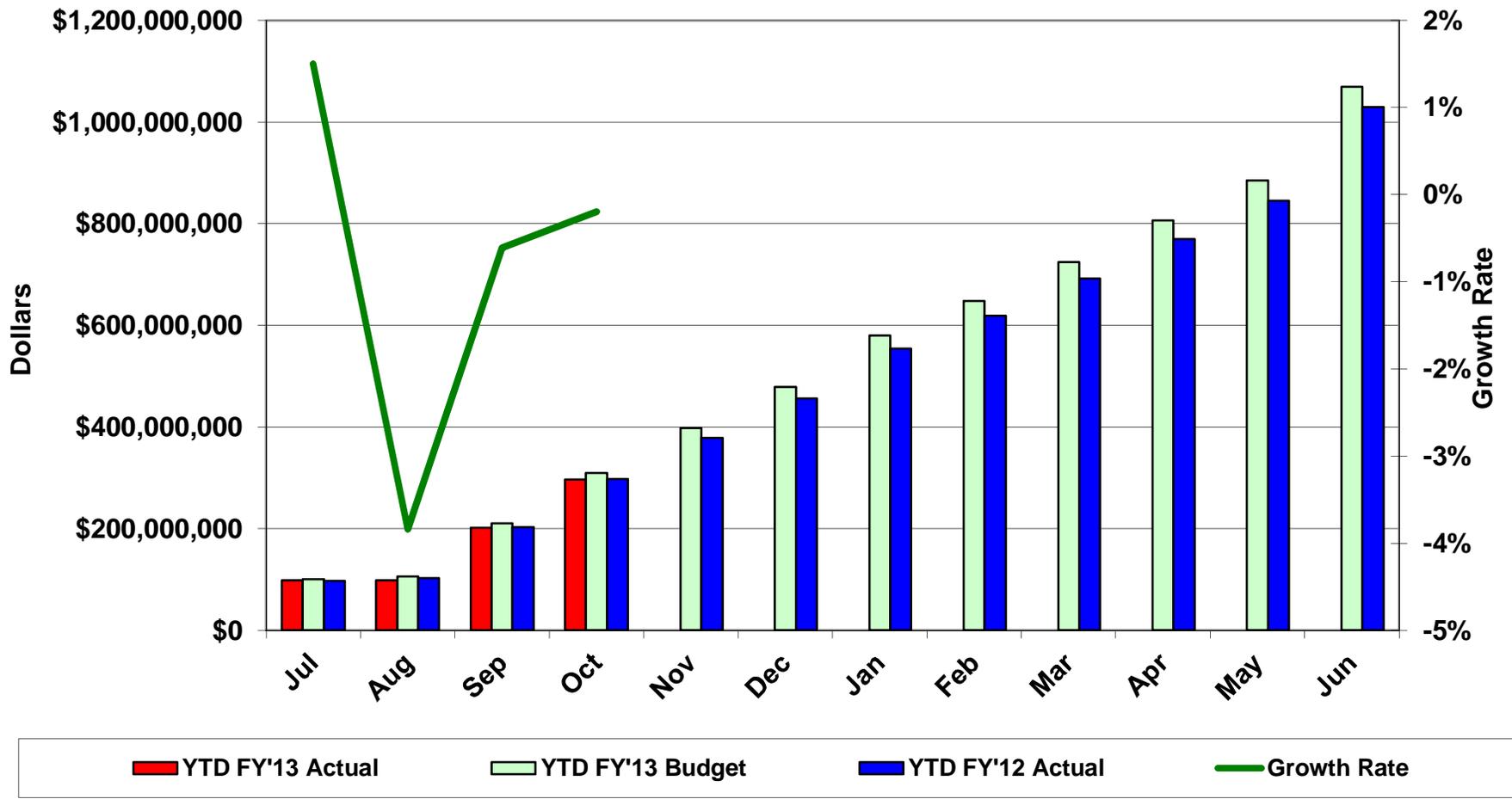
Department of Administrative and Financial Services  
Maine Revenue Services  
Office of Tax Policy

Taxes from Net Capital Gains and Net CG as Percent of Personal Income

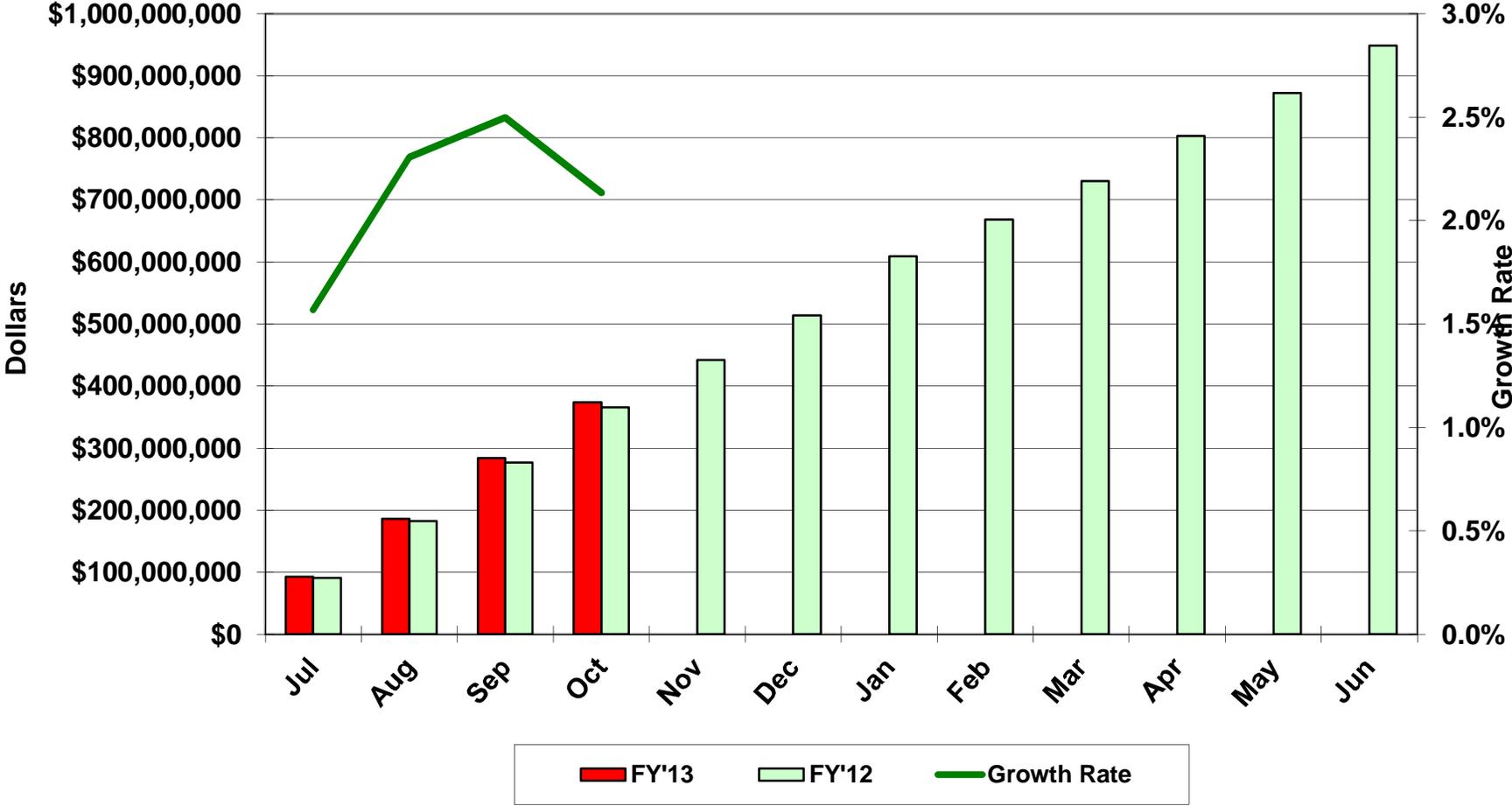


\* Signifies a forecasted value.

# Sales & Service Provider Tax Revenue FY'13 Actual, Budget & FY'12 Actual



# Sales Tax Cash Receipts Year-to-Date FY'13 & FY'12



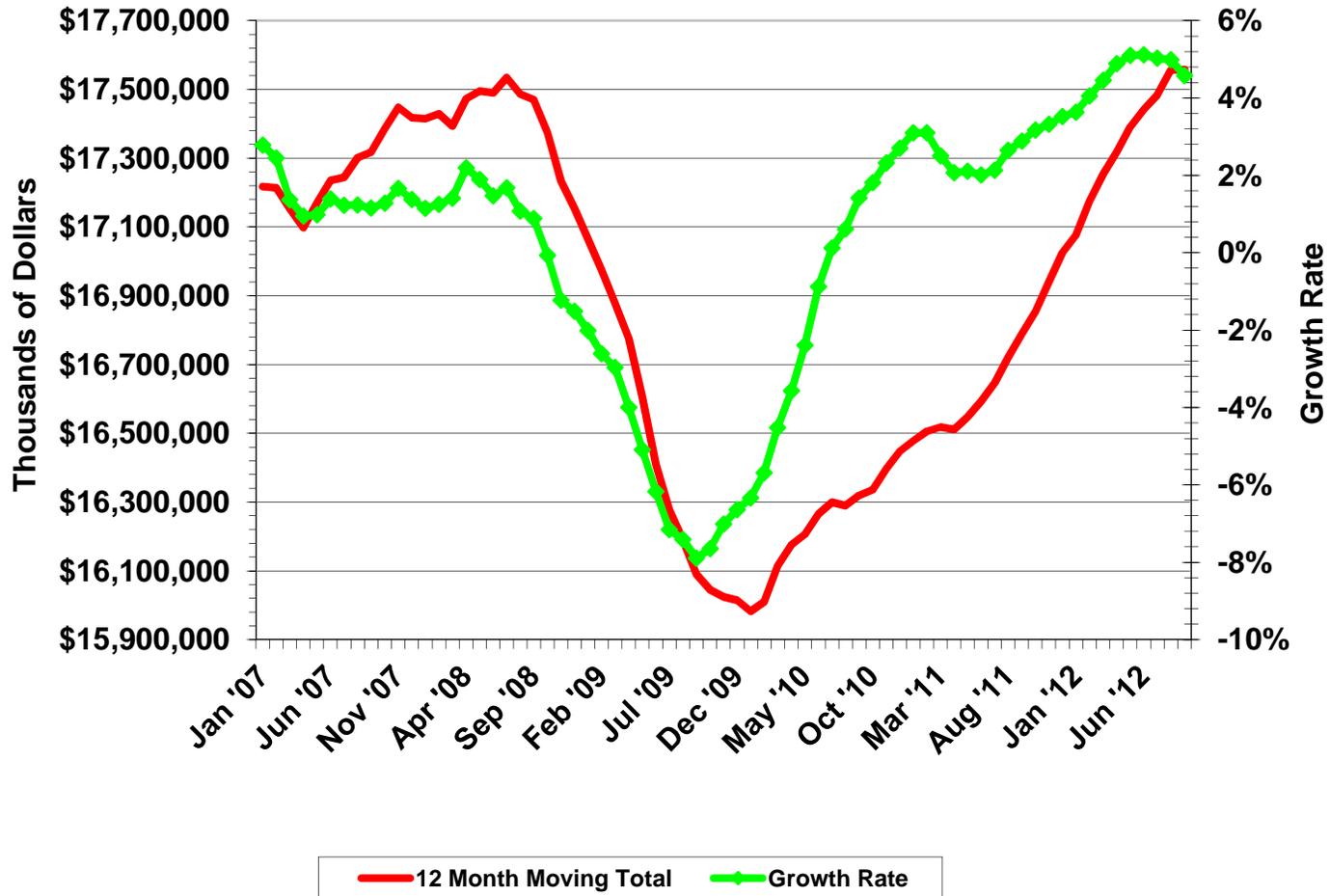
Maine Revenue Services  
Sales Tax Cash Receipts

	FY'13	FY'12	YTD FY'13	YTD FY'12	Growth Rate	YTD Growth Rate
Jul	\$92,581,992	\$91,152,806	\$92,581,992	\$91,152,806	1.6%	1.6%
Aug	\$94,020,366	\$91,239,718	\$186,602,358	\$182,392,524	3.0%	2.3%
Sep	\$97,112,293	\$94,409,126	\$283,714,651	\$276,801,650	2.9%	2.5%
Oct	\$89,902,426	\$89,008,411	\$373,617,077	\$365,810,061	1.0%	2.1%
Nov	\$77,803,687	\$76,279,498	\$451,420,764	\$442,089,559	2.0%	2.1%
Dec	\$0	\$71,818,621	\$451,420,764	\$513,908,180	-100.0%	-12.2%
Jan	\$0	\$94,914,297	\$451,420,764	\$608,822,477	-100.0%	-25.9%
Feb	\$0	\$59,581,198	\$451,420,764	\$668,403,675	-100.0%	-32.5%
Mar	\$0	\$61,882,934	\$451,420,764	\$730,286,609	-100.0%	-38.2%
Apr	\$0	\$72,517,733	\$451,420,764	\$802,804,342	-100.0%	-43.8%
May	\$0	\$69,138,811	\$451,420,764	\$871,943,153	-100.0%	-48.2%
Jun	\$0	\$76,705,807	\$451,420,764	\$948,648,960	-100.0%	-52.4%

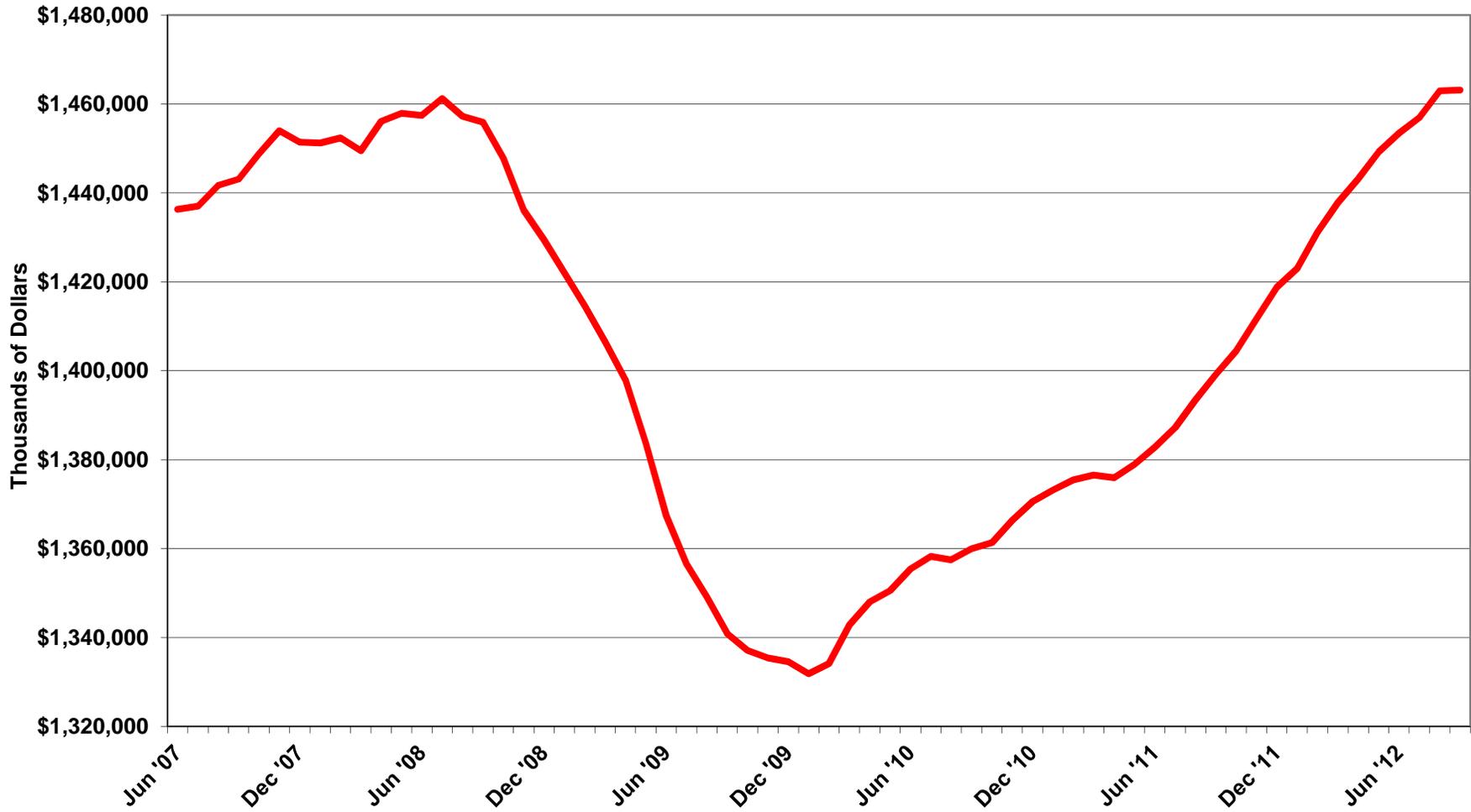
Maine Revenue Services  
Sales & Use Tax and General Fund Service Provider Tax Revenue

Month	FY'13 Actual	FY'13 Budget	FY'12 Actual	FY'11 Actual	FY'13 Actual vs. Budget	FY'13 Budget vs. FY'12 Actual	FY'13 Actual vs. FY'12 Actual	FY'12 Actual vs. FY'11 Actual
Jul	\$98,786,759	\$101,038,242	\$97,325,059	\$93,652,239	-2.2%	3.8%	1.5%	3.9%
Aug	(\$494,560)	\$5,034,215	\$4,891,424	\$3,291,734	-109.8%	2.9%	-110.1%	48.6%
Sep	\$103,087,515	\$104,224,116	\$100,399,228	\$94,609,737	-1.1%	3.8%	2.7%	6.1%
Oct	\$95,651,959	\$99,355,654	\$94,988,592	\$90,673,790	-3.7%	4.6%	0.7%	4.8%
Nov	\$0	\$88,411,328	\$81,256,067	\$77,669,432	-100.0%	8.8%	-100.0%	4.6%
Dec	\$0	\$80,819,765	\$77,230,514	\$73,542,626	-100.0%	4.6%	-100.0%	5.0%
Jan	\$0	\$101,567,679	\$97,668,952	\$100,172,789	-100.0%	4.0%	-100.0%	-2.5%
Feb	\$0	\$67,639,119	\$64,789,278	\$61,268,924	-100.0%	4.4%	-100.0%	5.7%
Mar	\$0	\$76,780,265	\$73,556,001	\$62,953,205	-100.0%	4.4%	-100.0%	16.8%
Apr	\$0	\$81,602,215	\$77,669,596	\$73,055,998	-100.0%	5.1%	-100.0%	6.3%
May	\$0	\$78,492,781	\$75,510,763	\$71,719,827	-100.0%	3.9%	-100.0%	5.3%
Jun	\$0	\$184,522,945	\$184,227,833	\$173,748,976	-100.0%	0.2%	-100.0%	6.0%
<b>Total</b>	<b>\$297,031,673</b>	<b>\$1,069,488,324</b>	<b>\$1,029,513,307</b>	<b>\$976,359,277</b>	<b>-72.2%</b>	<b>3.9%</b>	<b>-71.1%</b>	<b>5.4%</b>
<b>YTD Oct</b>	<b>\$297,031,673</b>	<b>\$309,652,227</b>	<b>\$297,604,303</b>	<b>\$282,227,500</b>	<b>-4.1%</b>	<b>4.0%</b>	<b>-0.2%</b>	<b>5.4%</b>

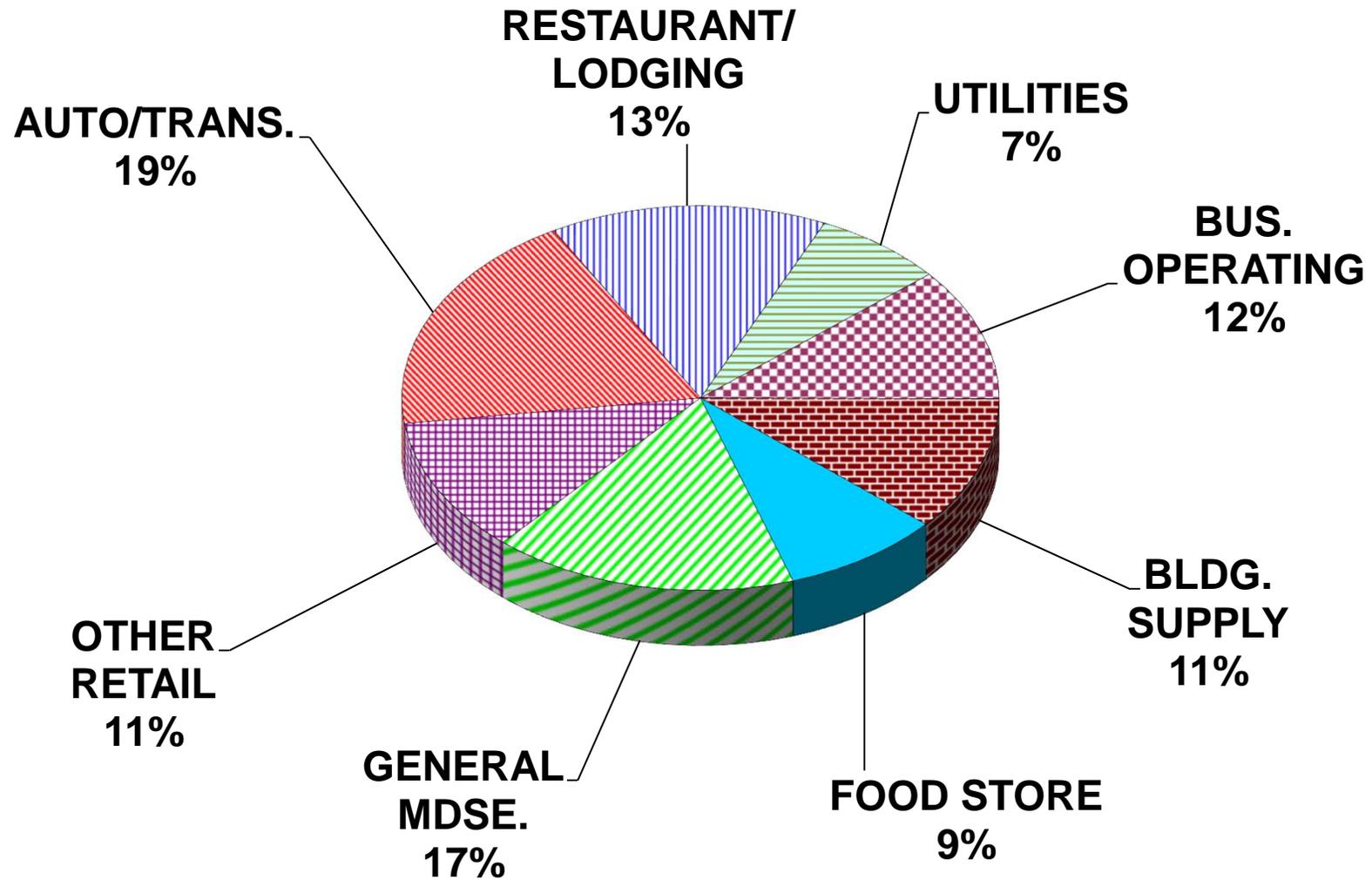
# Total Taxable Sales January 2007 to Date



## Total Maine Taxable Sales 12 Month Moving Average January 2007 to Date



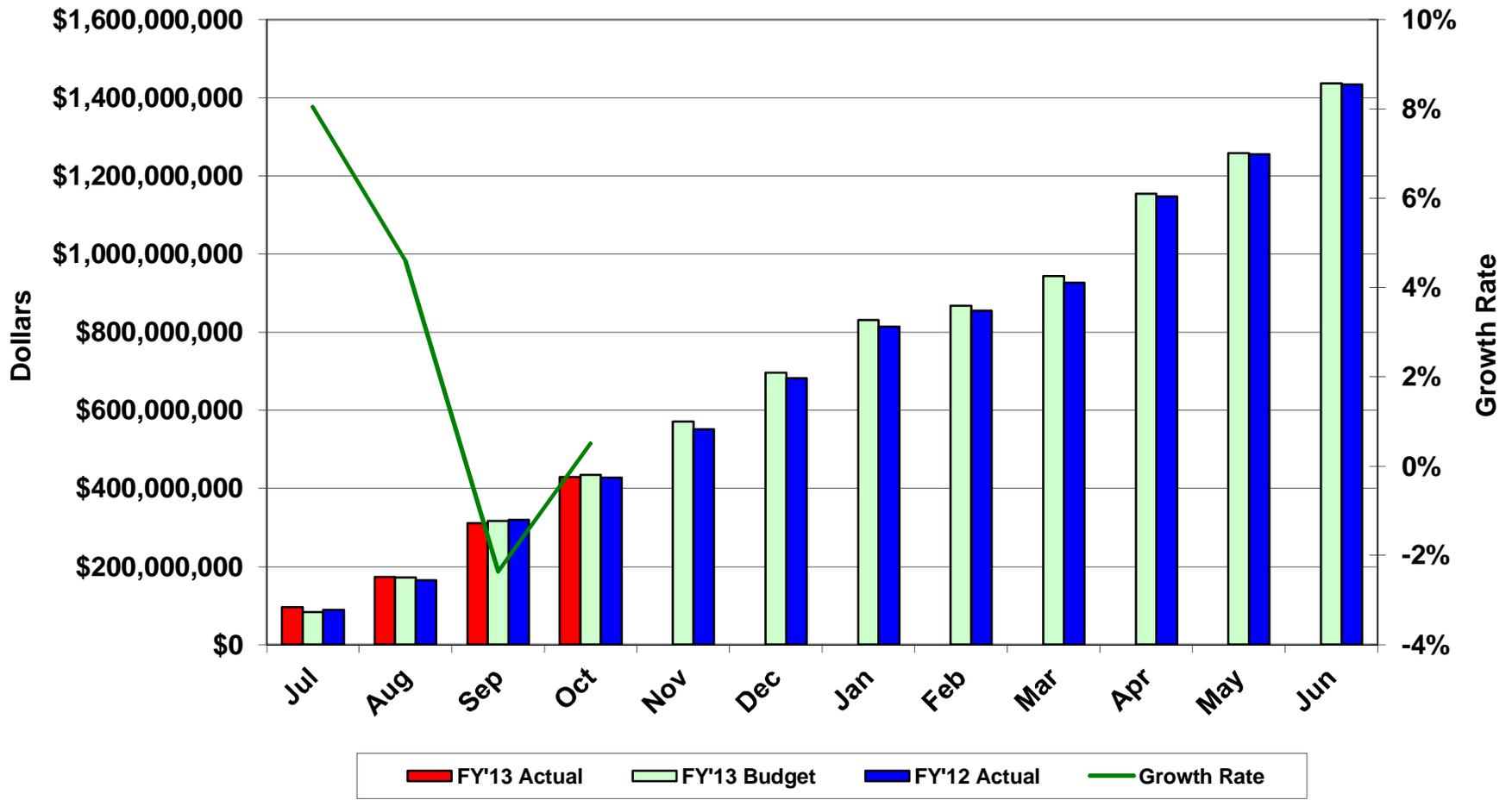
# 2011 Maine Taxable Sales by Sector



Maine Revenue Services  
 Taxable Sales by Sector  
 In Thousands of Dollars

	Sept. '12	% Ch.	Sept. '11	% Ch.	Sept. '10	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'12 vs. '11 Thru. Sept. % Change
Building Supply	\$194,873.3	-7.0%	\$209,586.9	8.0%	\$194,115.2	-3.4%	6.0%	3.1%
Food Store	\$145,892.8	0.7%	\$144,934.2	-0.2%	\$145,161.2	2.4%	3.3%	3.4%
General Merchandise	\$276,896.8	4.0%	\$266,244.5	2.5%	\$259,735.5	3.3%	2.5%	3.2%
Other Retail	\$202,065.6	-0.8%	\$203,786.5	3.3%	\$197,273.9	0.6%	2.4%	1.4%
Auto/Transportation	\$314,602.5	3.1%	\$305,176.1	2.9%	\$296,532.0	5.6%	7.0%	6.6%
Restaurant	\$219,202.0	3.1%	\$212,521.8	4.7%	\$203,025.0	4.0%	5.7%	6.0%
Lodging	\$96,778.5	6.0%	\$91,306.0	5.1%	\$86,840.6	5.8%	6.2%	7.2%
Consumer Sales	\$1,450,311.5	1.2%	\$1,433,556.0	3.7%	\$1,382,683.4	2.8%	4.7%	4.4%
Business Operating	\$177,953.5	-7.6%	\$192,550.3	10.2%	\$174,782.2	-1.7%	3.7%	3.1%
Total	\$1,628,265.0	0.1%	\$1,626,106.3	4.4%	\$1,557,465.6	2.3%	4.6%	4.3%

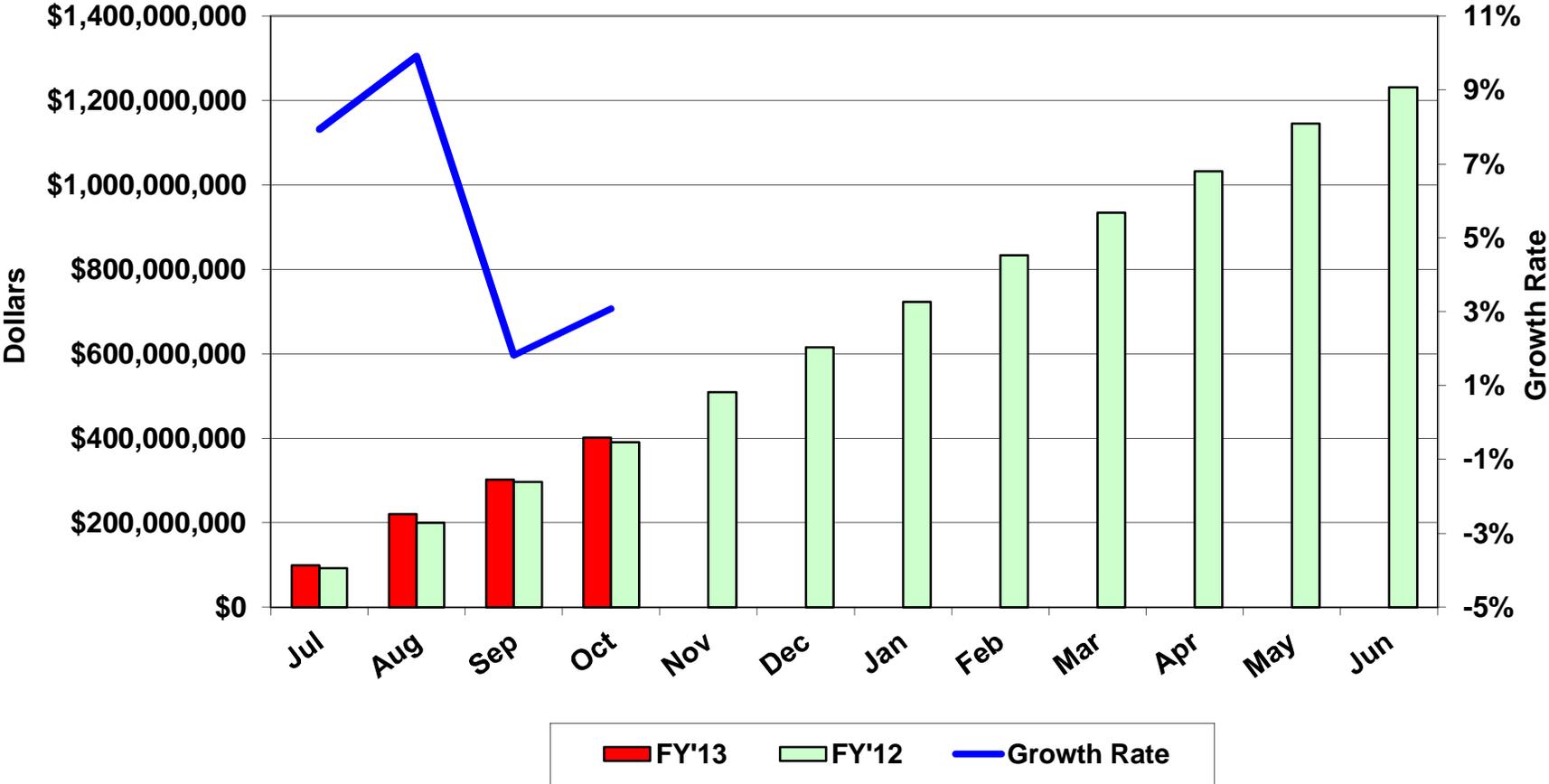
# *YTD Individual Income Tax Revenue FY'13 Actual, Budget & FY'12 Actual*



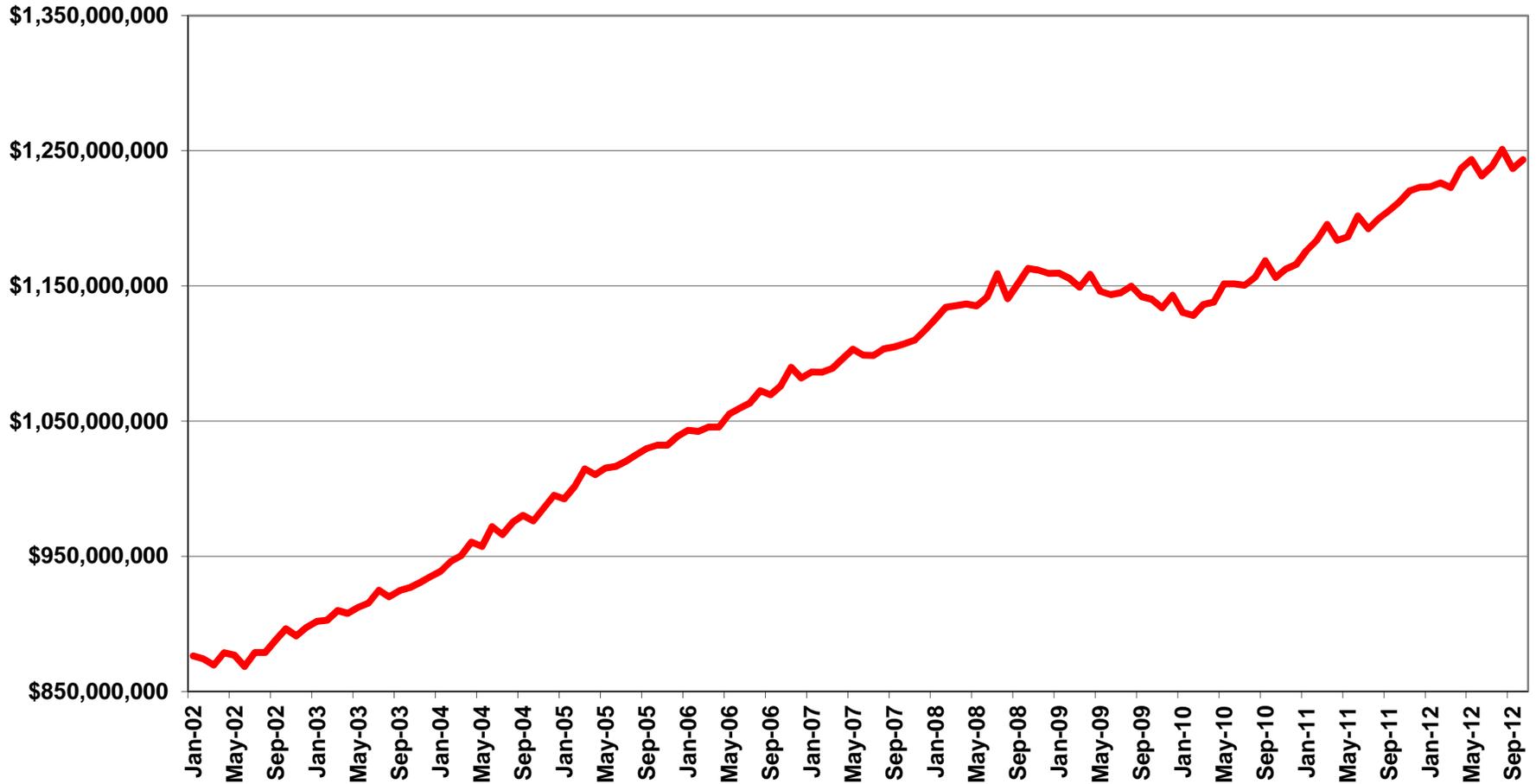
Maine Revenue Services  
Individual Income Tax Revenue

	FY'13 Actual	FY'13 Budget	FY'12 Actual	FY'11 Actual	FY'13 Actual vs. Budget	FY'13 Budget vs. FY'12 Actual	FY'13 Actual vs. FY'12 Actual	FY'12 Actual vs. FY'11 Actual
Jul	\$95,844,041	\$83,749,714	\$88,705,638	\$98,048,928	14.4%	-5.6%	8.0%	-9.5%
Aug	\$77,346,960	\$88,000,000	\$76,878,302	\$63,334,695	-12.1%	14.5%	0.6%	21.4%
Sep	\$138,687,996	\$144,900,000	\$153,813,242	\$147,084,980	-4.3%	-5.8%	-9.8%	4.6%
Oct	\$117,471,517	\$117,558,600	\$107,808,252	\$101,843,463	-0.1%	9.0%	9.0%	5.9%
Nov	\$0	\$136,672,400	\$123,652,302	\$118,528,722	-100.0%	10.5%	-100.0%	4.3%
Dec	\$0	\$125,036,200	\$131,017,425	\$126,325,861	-100.0%	-4.6%	-100.0%	3.7%
Jan	\$0	\$134,836,200	\$132,649,431	\$151,418,936	-100.0%	1.6%	-100.0%	-12.4%
Feb	\$0	\$36,544,800	\$40,240,023	\$48,465,133	-100.0%	-9.2%	-100.0%	-17.0%
Mar	\$0	\$75,691,500	\$72,104,697	\$58,227,540	-100.0%	5.0%	-100.0%	23.8%
Apr	\$0	\$210,994,800	\$219,833,318	\$214,087,062	-100.0%	-4.0%	-100.0%	2.7%
May	\$0	\$104,550,000	\$108,480,522	\$107,407,598	-100.0%	-3.6%	-100.0%	1.0%
Jun	\$0	\$178,600,000	\$179,034,038	\$180,510,617	-100.0%	-0.2%	-100.0%	-0.8%
<b>Total</b>	<b>\$429,350,514</b>	<b>\$1,437,134,214</b>	<b>\$1,434,217,190</b>	<b>\$1,415,283,535</b>	<b>-70.1%</b>	<b>0.2%</b>	<b>-70.1%</b>	<b>1.3%</b>
<b>YTD Oct</b>	<b>\$429,350,514</b>	<b>\$434,208,314</b>	<b>\$427,205,434</b>	<b>\$410,312,066</b>	<b>-1.1%</b>	<b>1.6%</b>	<b>0.5%</b>	<b>4.1%</b>

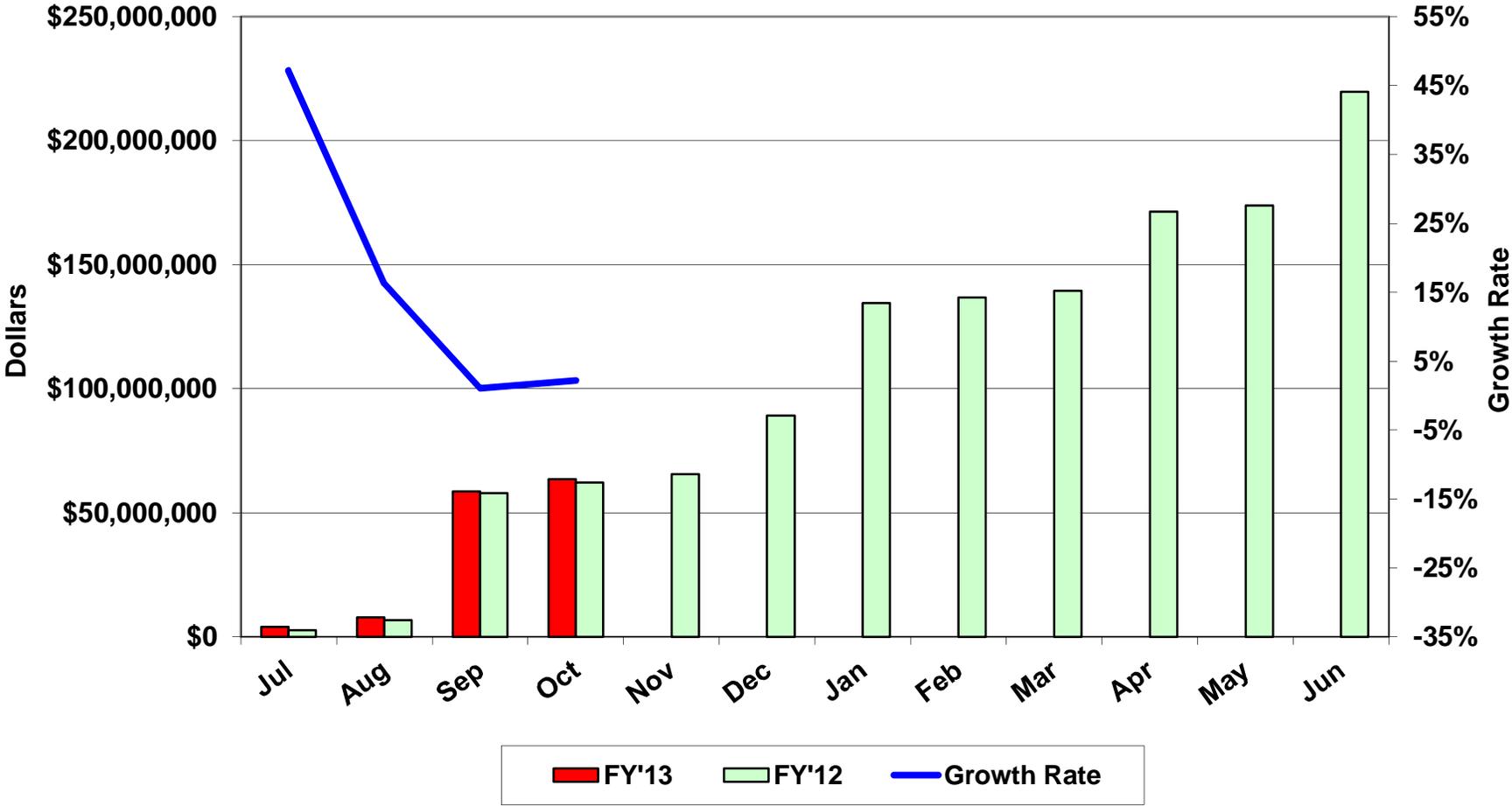
# 1040 Withholding Year-to-Date FY'13 & FY'12



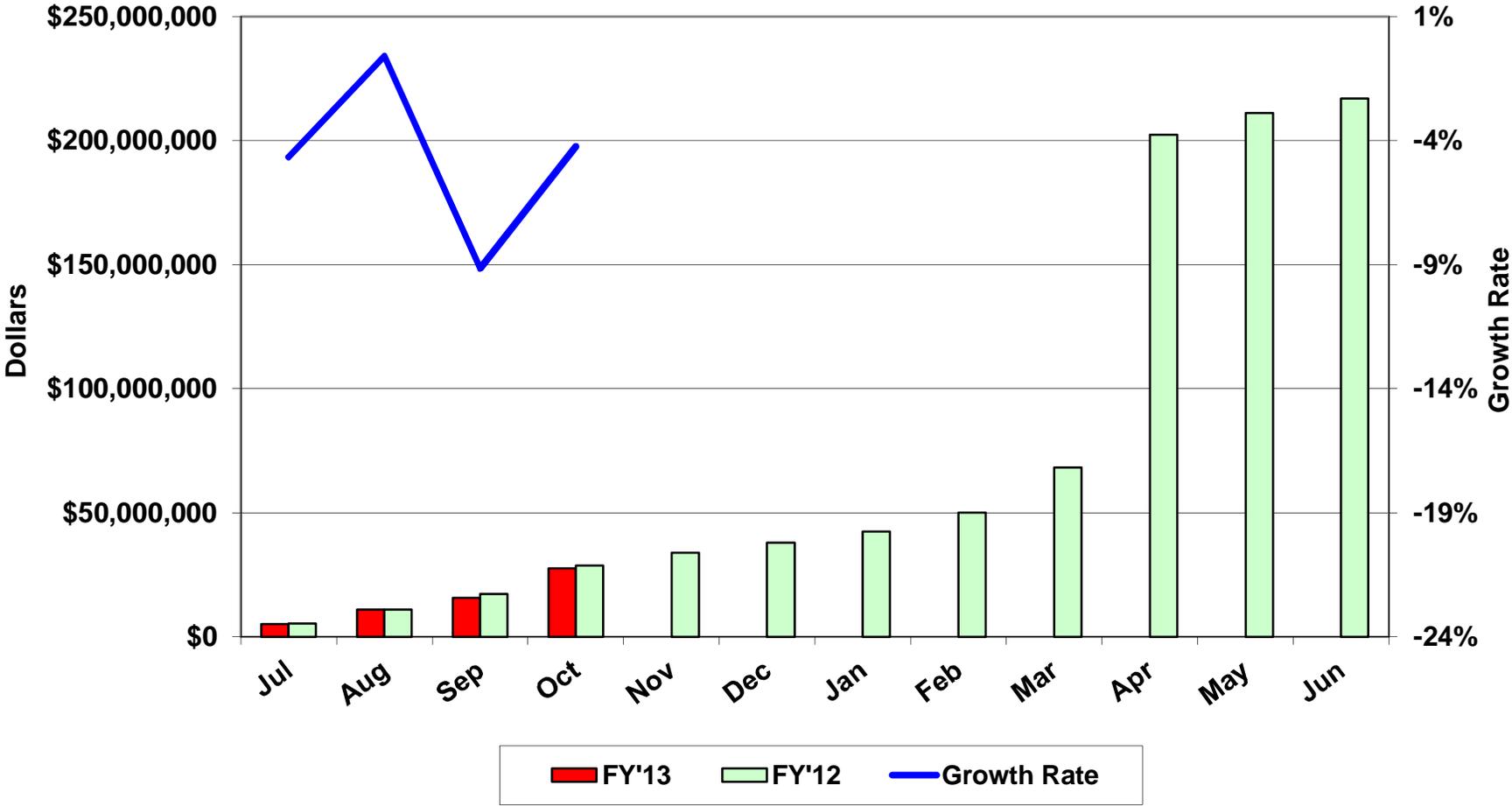
# *Withholding Tax Revenue 12 Month Moving Total*



# 1040 Estimated Payments Year-to-Date FY'13 & FY'12



# 1040 Final Payments Year-to-Date FY'13 & FY'12



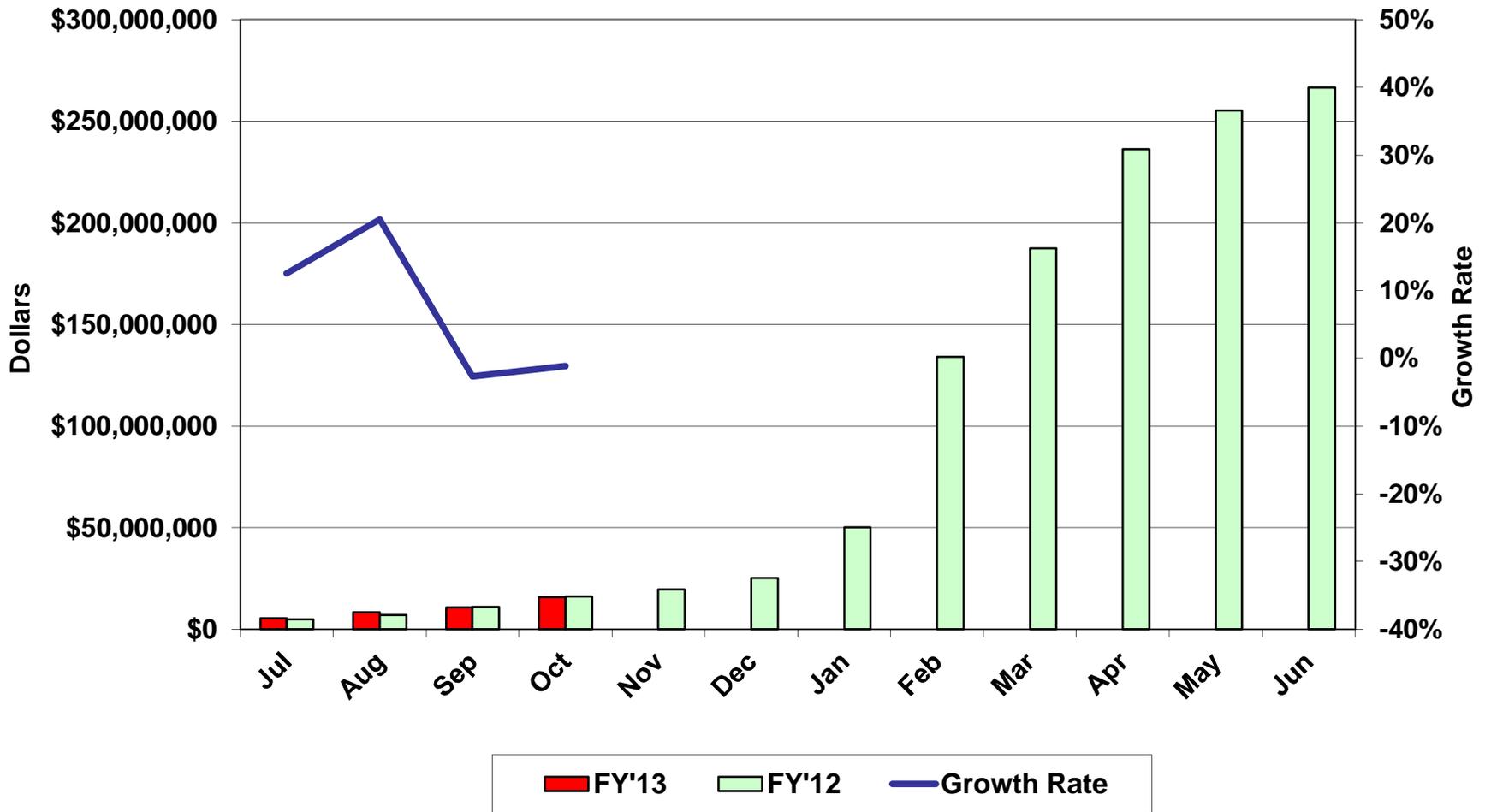
**Maine Revenue Services  
Individual Income Tax Withholding, Estimated Payments and Final Payments**

	1040 Withholding			1040 Estimated Payments			1040 Final Payments		
	FY'13	FY'12	Growth Rate	FY'13	FY'12	Growth Rate	FY'13	FY'12	Growth Rate
Jul	\$99,166,473	\$91,877,511	7.9%	\$4,006,610	\$2,722,220	47.2%	\$5,065,442	\$5,312,892	-4.7%
Aug	\$120,851,628	\$108,309,217	11.6%	\$3,743,014	\$3,943,104	-5.1%	\$5,817,685	\$5,635,773	3.2%
Sep	\$82,162,031	\$96,580,443	-14.9%	\$50,832,427	\$51,321,903	-1.0%	\$4,764,109	\$6,274,071	-24.1%
Oct	\$100,012,088	\$93,431,432	7.0%	\$4,892,991	\$4,107,751	19.1%	\$11,940,559	\$11,581,391	3.1%
Nov	\$122,270,686	\$118,999,903	2.7%	\$3,011,563	\$3,358,807	-10.3%	\$4,733,417	\$4,979,631	-4.9%
Dec	\$0	\$106,125,448	-100.0%	\$0	\$23,592,110	-100.0%	\$0	\$4,166,157	-100.0%
Jan	\$0	\$107,396,237	-100.0%	\$0	\$45,513,327	-100.0%	\$0	\$4,404,687	-100.0%
Feb	\$0	\$111,325,413	-100.0%	\$0	\$2,118,367	-100.0%	\$0	\$7,623,853	-100.0%
Mar	\$0	\$100,190,800	-100.0%	\$0	\$2,721,347	-100.0%	\$0	\$18,292,948	-100.0%
Apr	\$0	\$98,306,397	-100.0%	\$0	\$31,985,960	-100.0%	\$0	\$134,230,418	-100.0%
May	\$0	\$113,322,375	-100.0%	\$0	\$2,565,864	-100.0%	\$0	\$8,719,077	-100.0%
Jun	\$0	\$85,470,954	-100.0%	\$0	\$45,678,955	-100.0%	\$0	\$5,878,054	-100.0%

**Year-To-Date**

	1040 Withholding			1040 Estimated Payments			1040 Final Payments		
	FY'13	FY'12	Growth Rate	FY'13	FY'12	Growth Rate	FY'13	FY'12	Growth Rate
Jul	\$99,166,473	\$91,877,511	7.9%	\$4,006,610	\$2,722,220	47.2%	\$5,065,442	\$5,312,892	-4.7%
Aug	\$220,018,101	\$200,186,728	9.9%	\$7,749,624	\$6,665,324	16.3%	\$10,883,127	\$10,948,665	-0.6%
Sep	\$302,180,132	\$296,767,171	1.8%	\$58,582,051	\$57,987,227	1.0%	\$15,647,236	\$17,222,736	-9.1%
Oct	\$402,192,220	\$390,198,603	3.1%	\$63,475,042	\$62,094,978	2.2%	\$27,587,795	\$28,804,127	-4.2%
Nov	\$524,462,906	\$509,198,506	3.0%	\$66,486,605	\$65,453,785	1.6%	\$32,321,212	\$33,783,758	-4.3%
Dec	\$524,462,906	\$615,323,954	-14.8%	\$66,486,605	\$89,045,895	-25.3%	\$32,321,212	\$37,949,915	-14.8%
Jan	\$524,462,906	\$722,720,191	-27.4%	\$66,486,605	\$134,559,222	-50.6%	\$32,321,212	\$42,354,602	-23.7%
Feb	\$524,462,906	\$834,045,604	-37.1%	\$66,486,605	\$136,677,589	-51.4%	\$32,321,212	\$49,978,455	-35.3%
Mar	\$524,462,906	\$934,236,404	-43.9%	\$66,486,605	\$139,398,936	-52.3%	\$32,321,212	\$68,271,403	-52.7%
Apr	\$524,462,906	\$1,032,542,801	-49.2%	\$66,486,605	\$171,384,896	-61.2%	\$32,321,212	\$202,501,821	-84.0%
May	\$524,462,906	\$1,145,865,176	-54.2%	\$66,486,605	\$173,950,760	-61.8%	\$32,321,212	\$211,220,898	-84.7%
Jun	\$524,462,906	\$1,231,336,130	-57.4%	\$66,486,605	\$219,629,715	-69.7%	\$32,321,212	\$217,098,952	-85.1%

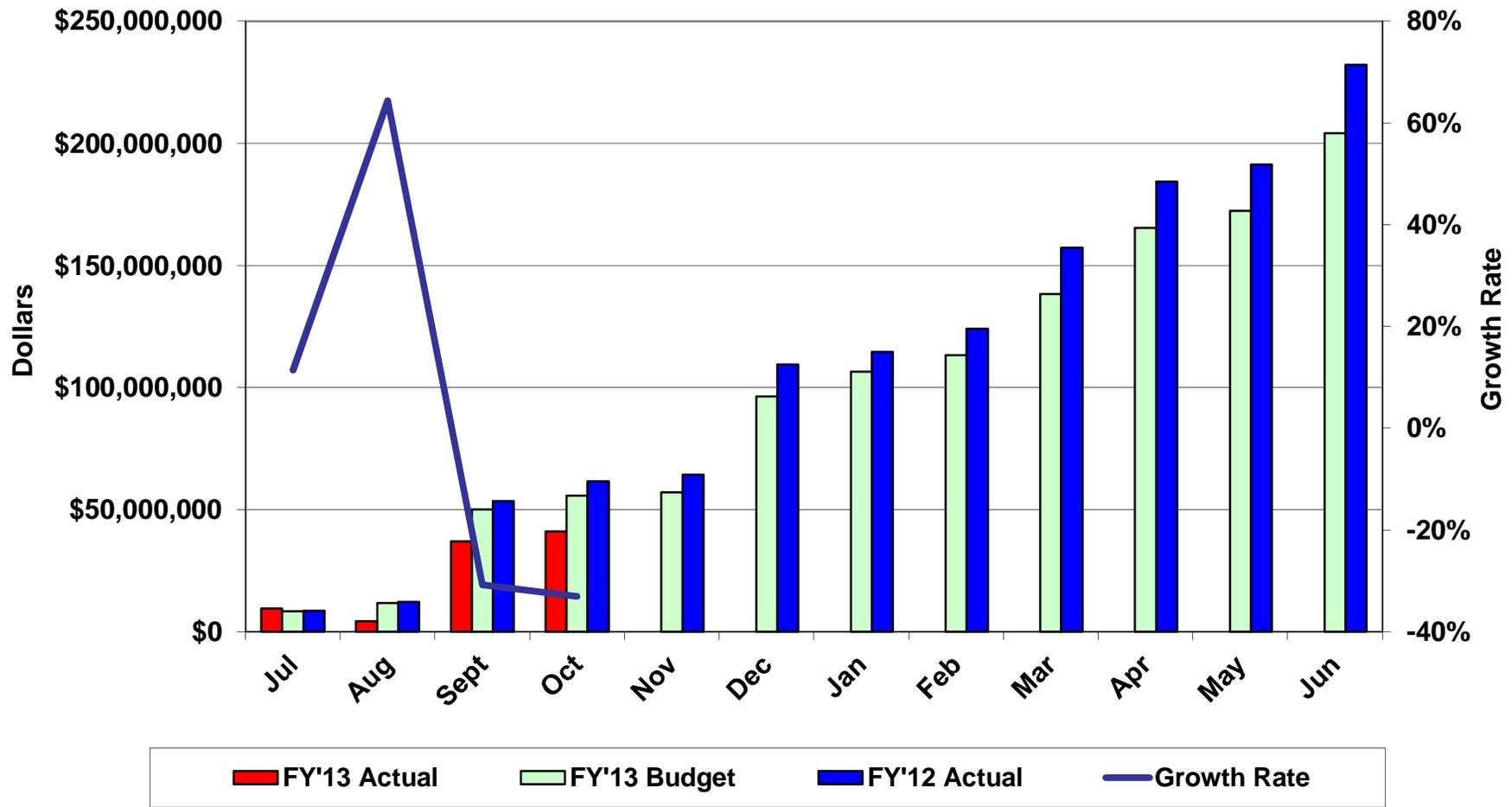
# Individual Income Tax Refunds Year-to-Date FY'13 & FY'12



**Maine Revenue Services  
Individual Income Tax Refunds**

	Month		Year-To-Date		Growth Rate
	FY'13	FY'12	FY'13	FY'12	
Jul	\$5,403,256	\$4,800,560	\$5,403,256	\$4,800,560	13%
Aug	\$3,027,056	\$2,195,027	\$8,430,312	\$6,995,587	21%
Sep	\$2,408,857	\$4,140,467	\$10,839,169	\$11,136,054	-3%
Oct	\$5,055,204	\$4,944,161	\$15,894,373	\$16,080,215	-1%
Nov	\$0	\$3,499,156	\$15,894,373	\$19,579,371	-19%
Dec	\$0	\$5,767,178	\$15,894,373	\$25,346,549	-37%
Jan	\$0	\$24,788,002	\$15,894,373	\$50,134,551	-68%
Feb	\$0	\$83,964,464	\$15,894,373	\$134,099,015	-88%
Mar	\$0	\$53,425,040	\$15,894,373	\$187,524,055	-92%
Apr	\$0	\$48,899,099	\$15,894,373	\$236,423,154	-93%
May	\$0	\$18,825,238	\$15,894,373	\$255,248,392	-94%
Jun	\$0	\$11,243,737	\$15,894,373	\$266,492,129	-94%

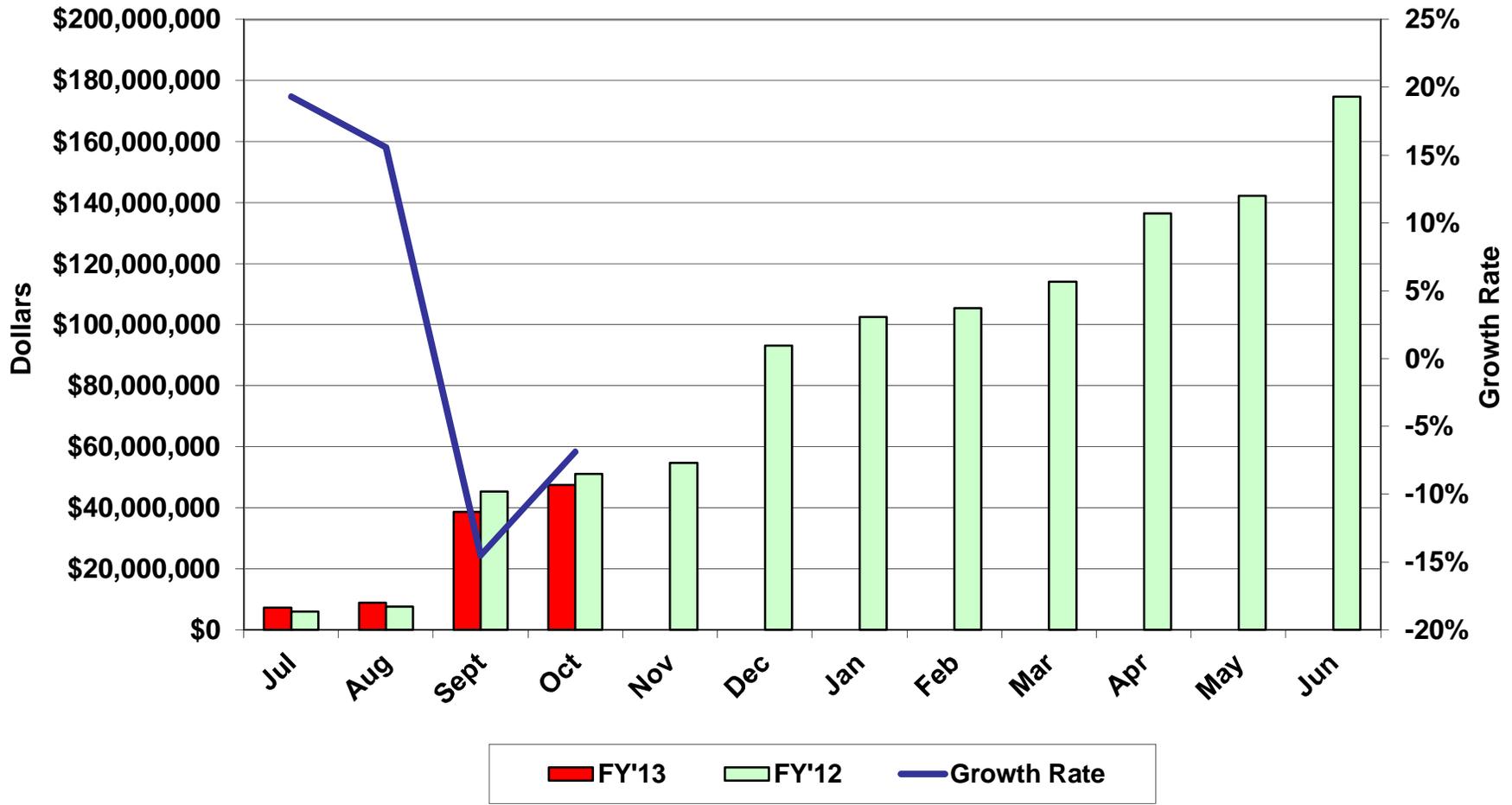
# YTD Corporate Income Tax Revenue FY'13 Actual, Budget & FY'12 Actual



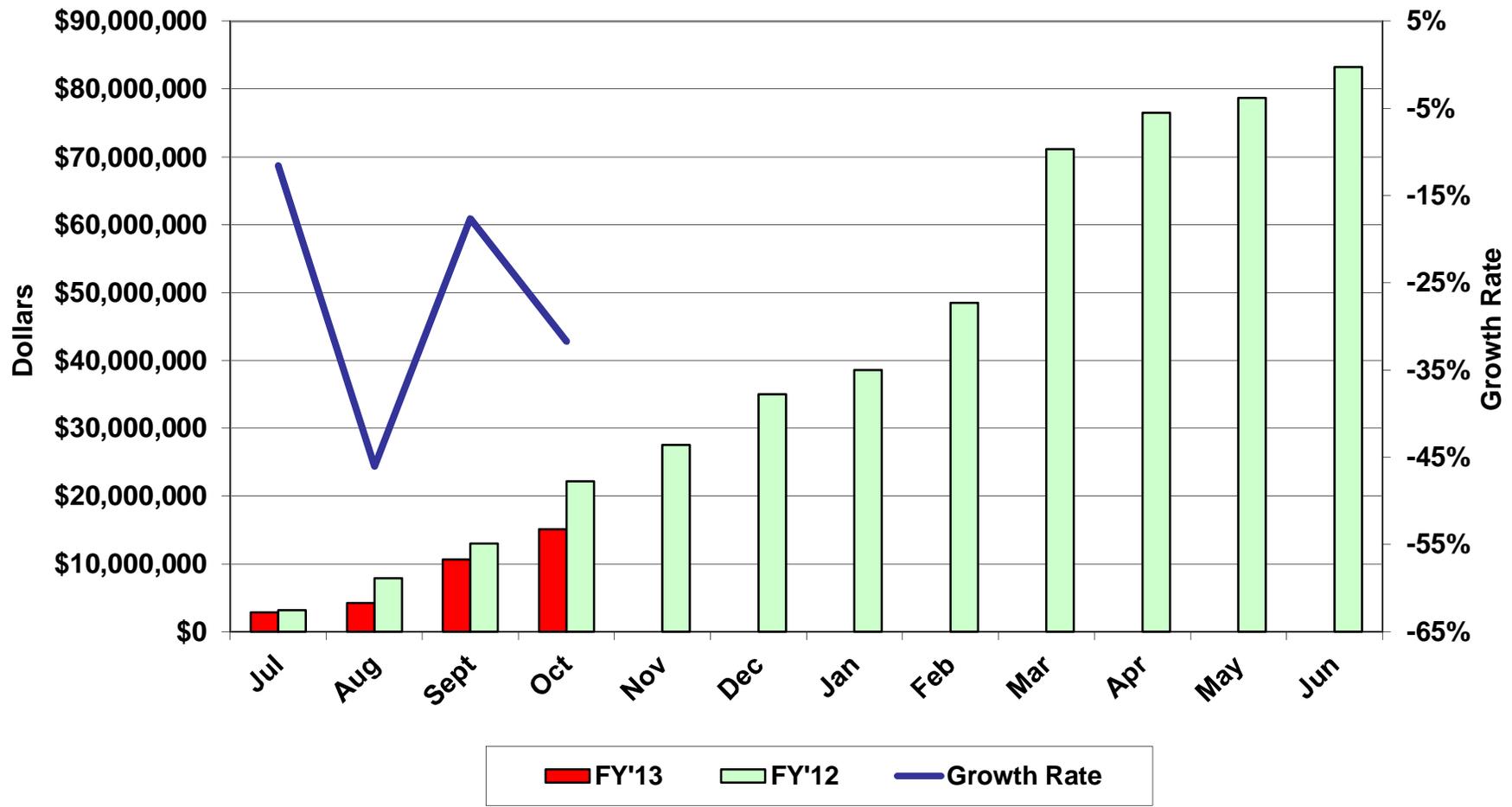
Maine Revenue Services  
Corporate Income Tax Revenue

	FY'13 Actual	FY'13 Budget	FY'12 Actual	FY'11 Actual	FY'13 Actual vs. Budget	FY'13 Budget vs. FY'12 Actual	FY'13 Actual vs. FY'12 Actual	FY'12 Actual vs. FY'11 Actual
Jul	\$9,560,554	\$8,477,363	\$8,582,079	\$9,153,533	12.8%	-1.2%	11.4%	-6.2%
Aug	(\$5,183,938)	\$3,386,790	\$3,722,868	(\$331,146)	253.1%	9.0%	239.2%	-1224.2%
Sept	\$32,666,791	\$38,366,163	\$41,173,243	\$35,161,360	-14.9%	-6.8%	-20.7%	17.1%
Oct	\$4,176,218	\$5,478,440	\$8,061,555	\$15,924,564	-23.8%	-32.0%	-48.2%	-49.4%
Nov	\$0	\$1,334,343	\$2,892,463	\$889,804	-100.0%	-53.9%	-100.0%	225.1%
Dec	\$0	\$39,226,922	\$45,009,365	\$38,379,059	-100.0%	-12.8%	-100.0%	17.3%
Jan	\$0	\$10,212,910	\$5,088,827	\$8,873,796	-100.0%	100.7%	-100.0%	-42.7%
Feb	\$0	\$6,839,373	\$9,503,305	\$8,008,323	-100.0%	-28.0%	-100.0%	18.7%
Mar	\$0	\$24,978,232	\$33,314,992	\$28,078,833	-100.0%	-25.0%	-100.0%	18.6%
Apr	\$0	\$27,138,800	\$27,019,848	\$26,491,088	-100.0%	0.4%	-100.0%	2.0%
May	\$0	\$6,838,915	\$6,857,688	(\$230,203)	-100.0%	-0.3%	-100.0%	-3079.0%
Jun	\$0	\$31,899,650	\$40,891,761	\$38,597,587	-100.0%	-22.0%	-100.0%	5.9%
<b>Total</b>	<b>\$41,219,625</b>	<b>\$204,177,901</b>	<b>\$232,117,994</b>	<b>\$208,996,598</b>	<b>-79.8%</b>	<b>-12.0%</b>	<b>-82.2%</b>	<b>11.1%</b>
<b>YTD Oct</b>	<b>\$41,219,625</b>	<b>\$55,708,756</b>	<b>\$61,539,745</b>	<b>\$59,908,311</b>	<b>-26.0%</b>	<b>-9.5%</b>	<b>-33.0%</b>	<b>2.7%</b>

# Corporate Estimated Payments Year-to-Date FY'13 & FY'12



# Corporate Final Payments Year-to-Date FY'13 & FY'12



**Maine Revenue Services**

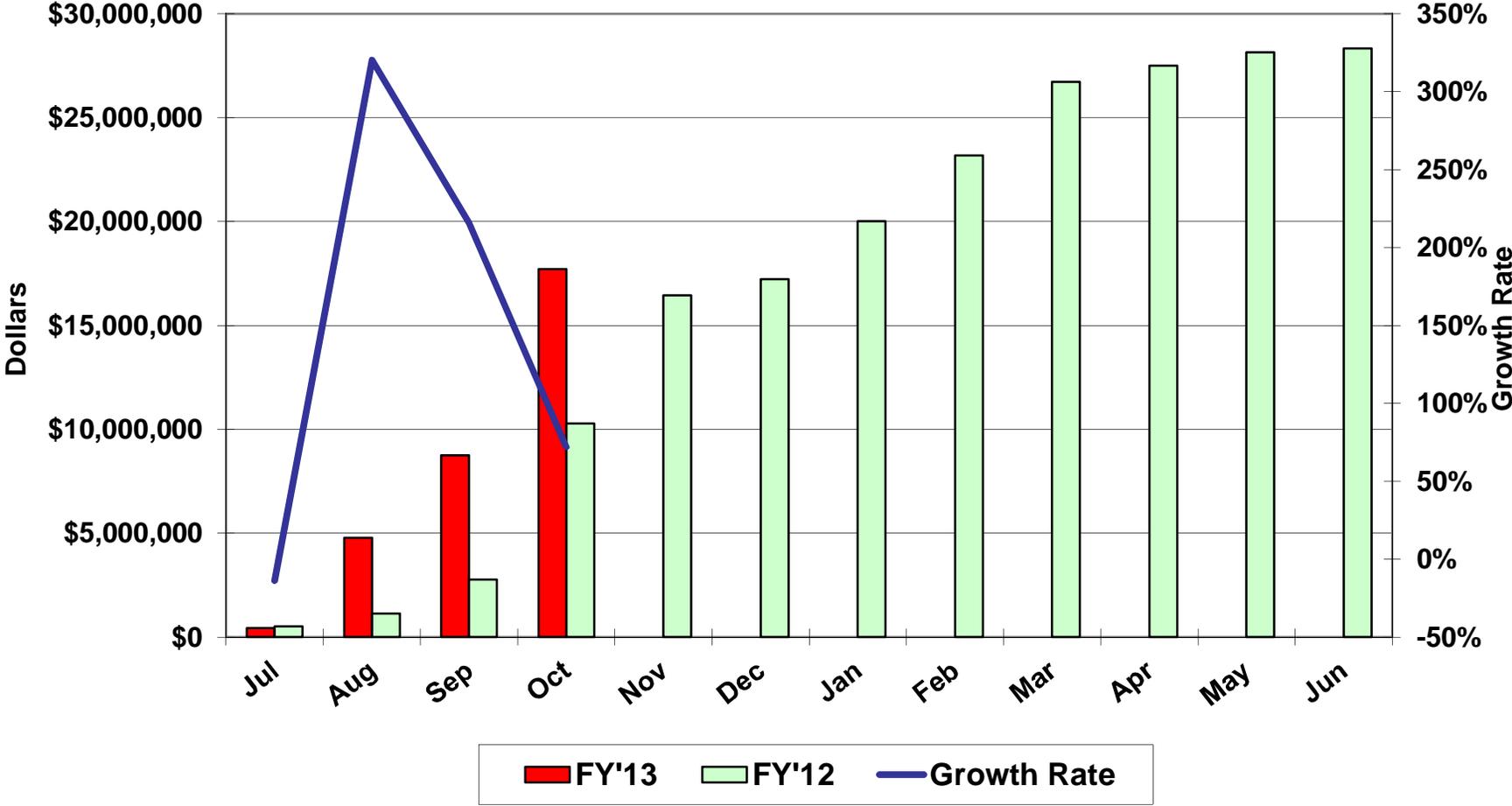
**Corporate Income Tax Estimated Payments**

	Month			Year-To-Date		
	FY'13	FY'12	Growth Rate	FY'13	FY'12	Growth Rate
Jul	\$7,198,830	\$6,034,511	19.3%	\$7,198,830	\$6,034,511	19.3%
Aug	\$1,704,928	\$1,669,203	2.1%	\$8,903,758	\$7,703,714	15.6%
Sept	\$29,820,133	\$37,601,888	-20.7%	\$38,723,891	\$45,305,602	-14.5%
Oct	\$8,857,086	\$5,797,813	52.8%	\$47,580,977	\$51,103,415	-6.9%
Nov	\$2,473,077	\$3,690,232	-33.0%	\$50,054,054	\$54,793,647	-8.6%
Dec	\$0	\$38,326,522	-100.0%	\$50,054,054	\$93,120,169	-46.2%
Jan	\$0	\$9,453,214	-100.0%	\$50,054,054	\$102,573,383	-51.2%
Feb	\$0	\$2,781,953	-100.0%	\$50,054,054	\$105,355,336	-52.5%
Mar	\$0	\$8,628,894	-100.0%	\$50,054,054	\$113,984,230	-56.1%
Apr	\$0	\$22,543,908	-100.0%	\$50,054,054	\$136,528,138	-63.3%
May	\$0	\$5,644,226	-100.0%	\$50,054,054	\$142,172,364	-64.8%
Jun	\$0	\$32,573,820	-100.0%	\$50,054,054	\$174,746,184	-71.4%

**Corporate Income Tax Final Payments and Back Taxes**

	Month			Year-To-Date		
	FY'13	FY'12	Growth Rate	FY'13	FY'12	Growth Rate
Jul	\$2,841,138	\$3,212,279	-11.6%	\$2,841,138	\$3,212,279	-11.6%
Aug	\$1,418,496	\$4,677,639	-69.7%	\$4,259,634	\$7,889,918	-46.0%
Sept	\$6,437,328	\$5,100,062	26.2%	\$10,696,962	\$12,989,980	-17.7%
Oct	\$4,427,210	\$9,162,206	-51.7%	\$15,124,172	\$22,152,186	-31.7%
Nov	\$2,653,797	\$5,374,319	-50.6%	\$17,777,969	\$27,526,505	-35.4%
Dec	\$0	\$7,449,576	-100.0%	\$17,777,969	\$34,976,081	-49.2%
Jan	\$0	\$3,595,637	-100.0%	\$17,777,969	\$38,571,718	-53.9%
Feb	\$0	\$9,898,258	-100.0%	\$17,777,969	\$48,469,976	-63.3%
Mar	\$0	\$22,629,639	-100.0%	\$17,777,969	\$71,099,615	-75.0%
Apr	\$0	\$5,369,335	-100.0%	\$17,777,969	\$76,468,950	-76.8%
May	\$0	\$2,242,078	-100.0%	\$17,777,969	\$78,711,028	-77.4%
Jun	\$0	\$4,556,810	-100.0%	\$17,777,969	\$83,267,838	-78.6%

# Corporate Income Tax Refunds Year-to-Date FY'13 & FY'12



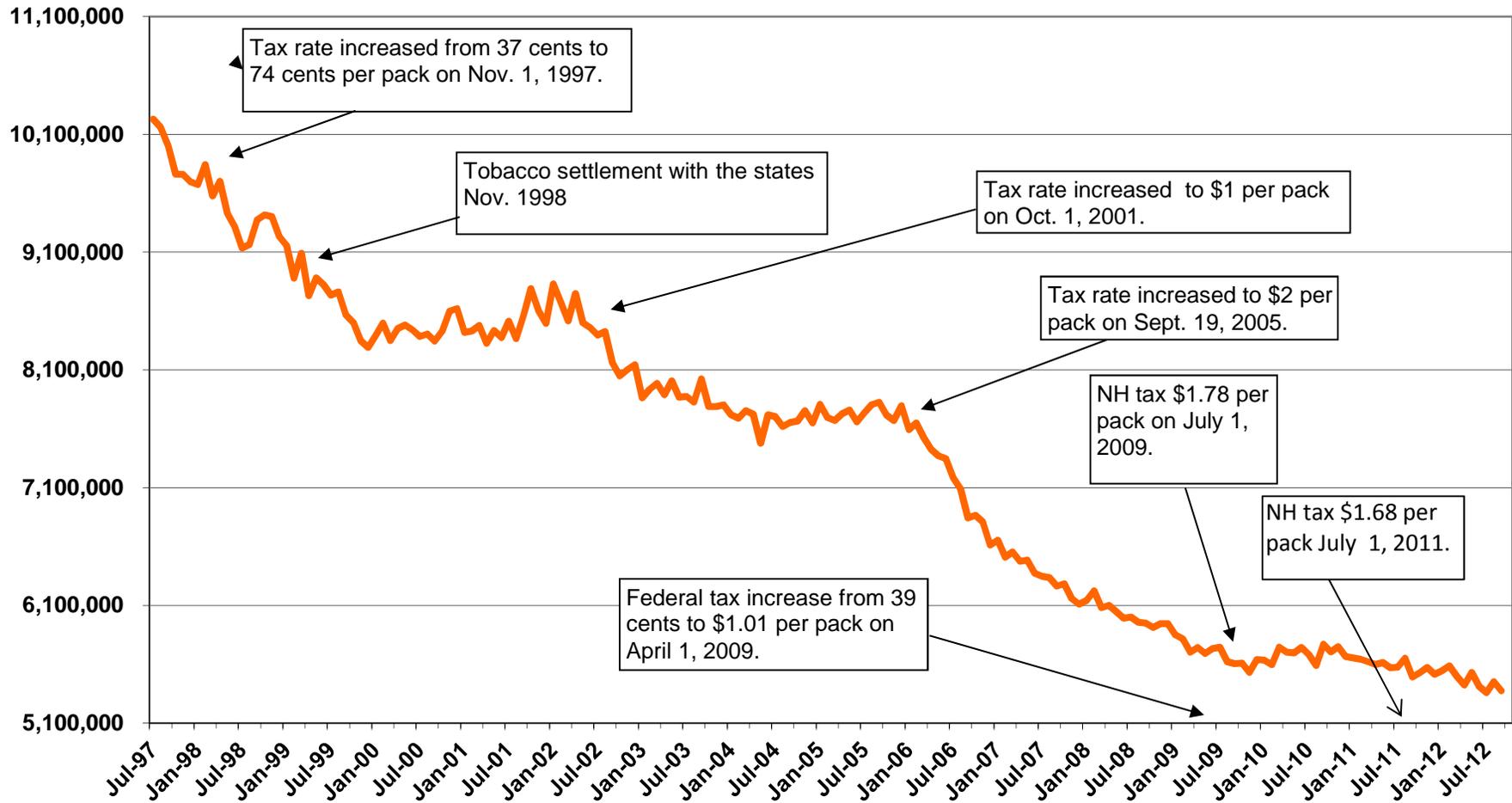
**Maine Revenue Services  
Corporate Income Tax Refunds**

	Month		Year-to-Date		Growth Rate
	FY'13	FY'12	FY'13	FY'12	
Jul	\$449,878	\$522,636	\$449,878	\$522,636	-14%
Aug	\$4,322,541	\$613,210	\$4,772,419	\$1,135,846	320%
Sep	\$3,972,161	\$1,633,837	\$8,744,580	\$2,769,683	216%
Oct	\$8,956,676	\$7,521,560	\$17,701,256	\$10,291,243	72%
Nov	\$0	\$6,165,657	\$17,701,256	\$16,456,900	8%
Dec	\$0	\$773,078	\$17,701,256	\$17,229,978	3%
Jan	\$0	\$2,787,090	\$17,701,256	\$20,017,068	-12%
Feb	\$0	\$3,160,627	\$17,701,256	\$23,177,695	-24%
Mar	\$0	\$3,552,768	\$17,701,256	\$26,730,463	-34%
Apr	\$0	\$763,210	\$17,701,256	\$27,493,673	-36%
May	\$0	\$661,085	\$17,701,256	\$28,154,758	-37%
Jun	\$0	\$179,019	\$17,701,256	\$28,333,777	-38%

Maine Revenue Services  
Cigarette and Tobacco Products Taxes  
November 2012 Forecast

	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17
<b>Cigarette Tax</b>							
Actual FY'11 - '12 and current budget	\$133,664,535	\$129,862,329	\$128,457,000	\$125,867,000	\$123,329,000		
Growth rate		-2.8%	-1.1%	-2.0%	-2.0%		
November 2012 forecast			\$127,680,000	\$125,400,000	\$123,090,000	\$120,874,000	\$118,698,000
Growth rate			-1.7%	-1.8%	-1.8%	-1.8%	-1.8%
Variance			(\$777,000)	(\$467,000)	(\$239,000)	\$120,874,000	\$118,698,000
<b>Tobacco Products Tax</b>							
Actual FY'11 - '12 and current budget	\$11,564,769	\$9,866,817	\$11,098,285	\$11,214,367	\$11,331,611		
Growth rate		-14.7%	12.5%	1.0%	1.0%		
November 2012 forecast			\$10,500,000	\$10,500,000	\$10,500,000	\$10,500,000	\$10,500,000
Growth rate			6.4%	0.0%	0.0%	0.0%	0.0%
Variance			(\$598,285)	(\$714,367)	(\$831,611)	\$10,500,000	\$10,500,000
<b>Total Cigarette &amp; Tobacco Products Taxes</b>							
Actual FY'11 - '12 and current budget	\$145,229,303	\$139,729,146	\$139,555,285	\$137,081,367	\$134,660,611		
Growth rate		-3.8%	-0.1%	-1.8%	-1.8%		
November 2012 forecast			\$138,180,000	\$135,900,000	\$133,590,000	\$131,374,000	\$129,198,000
Growth rate			-1.1%	-1.7%	-1.7%	-1.7%	-1.7%
Variance			(\$1,375,285)	(\$1,181,367)	(\$1,070,611)	\$131,374,000	\$129,198,000

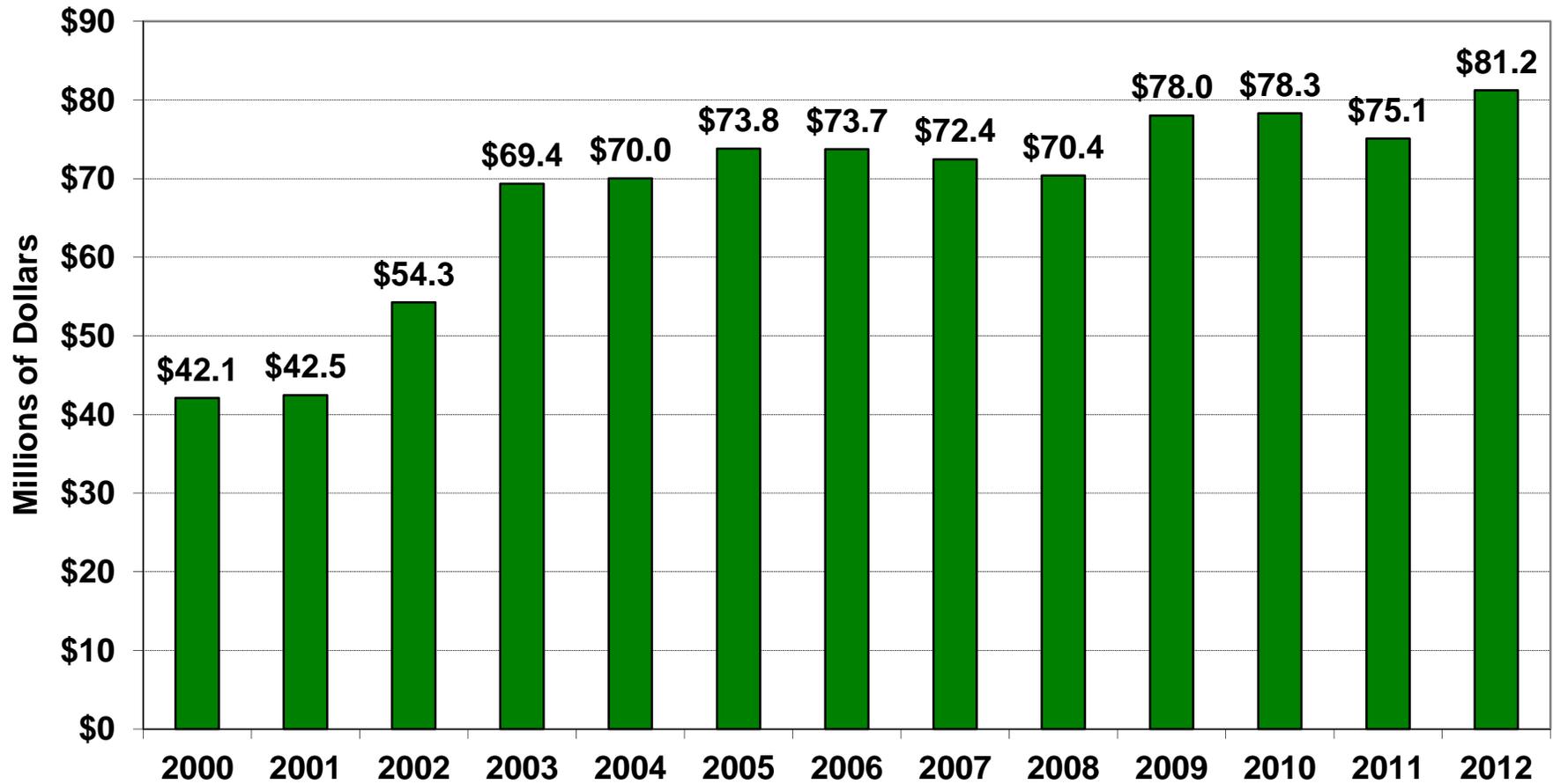
## Packages of Cigarettes Sold Derived from Revenue 12 Month Moving Average Jul '97 to Date



**Maine Revenue Services  
Insurance Premiums Tax  
November 2012 Forecast**

	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17
<b>Actual and current forecast</b>	<b>\$78,310,372</b>	<b>\$75,074,067</b>	<b>\$81,210,768</b>	<b>\$78,000,000</b>	<b>\$78,000,000</b>	<b>\$78,000,000</b>		
		-4.1%	8.2%	-4.0%	0.0%	0.0%		
<b>November 2012 forecast</b>				<b>\$79,000,000</b>	<b>\$79,000,000</b>	<b>\$79,000,000</b>	<b>\$79,000,000</b>	<b>\$79,000,000</b>
<b>Variance</b>				<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>		
<b>Surplus Lines</b>								
<b>Actual and current forecast</b>	<b>\$1,627,065</b>	<b>\$1,776,581</b>	<b>\$1,766,538</b>	<b>\$1,150,000</b>	<b>\$1,150,000</b>	<b>\$1,150,000</b>		
		9.2%	-0.6%	-34.9%	0.0%	0.0%		
<b>November 2012 forecast</b>				<b>\$1,650,000</b>	<b>\$1,650,000</b>	<b>\$1,650,000</b>	<b>\$1,650,000</b>	<b>\$1,650,000</b>
<b>Variance</b>				<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>		

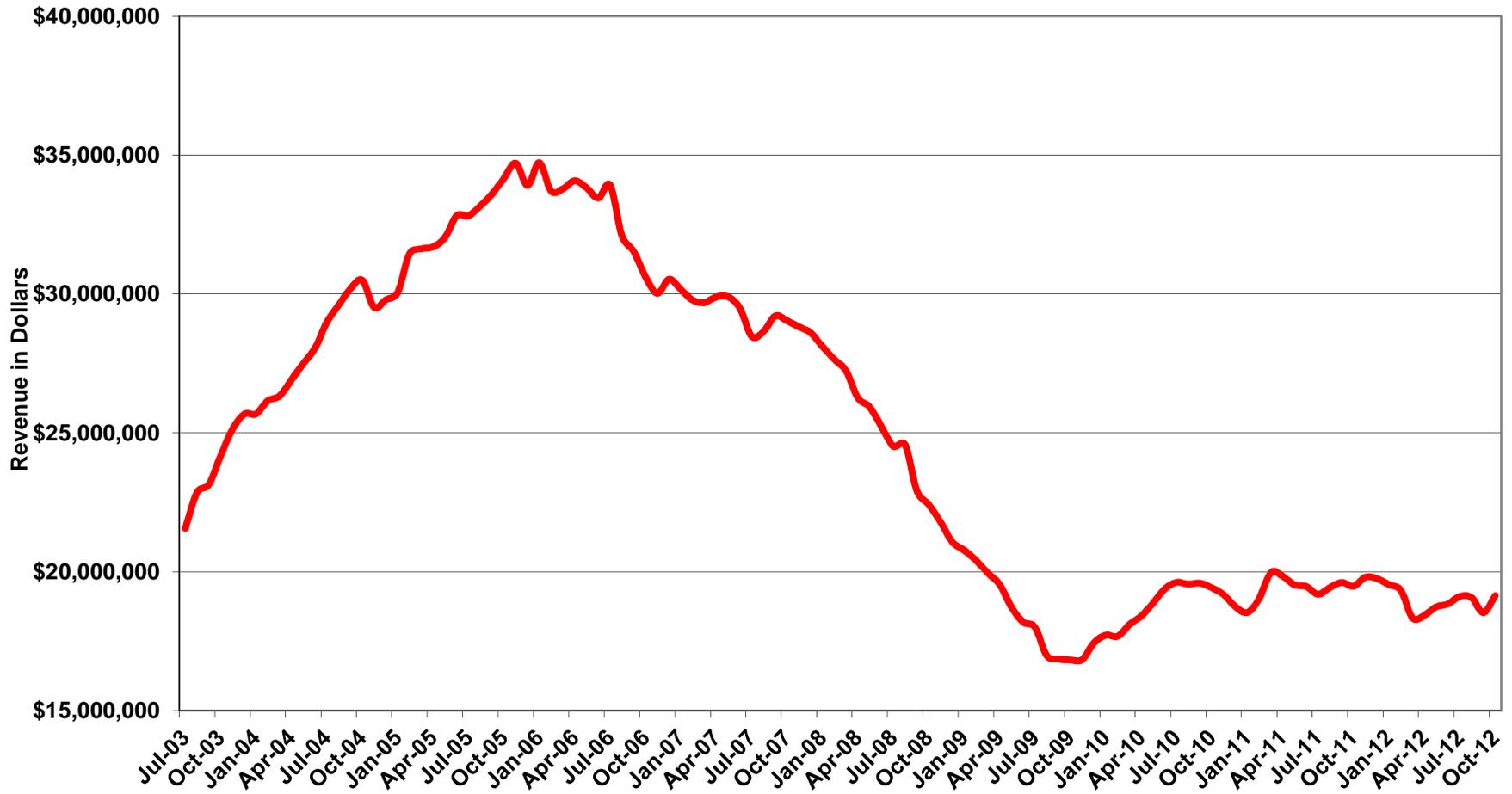
# *Insurance Premiums Tax Revenue Fiscal Years 2000 - 2012*



Maine Revenue Services  
November 2012 Forecast

	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17
<b>Real Estate Transfer Tax - General Fund</b>								
Actual and current budget	\$12,181,181	\$13,815,942	\$8,934,936	\$11,153,467	\$8,713,466	\$11,449,607		
November 2012 forecast				\$9,142,526	\$6,447,662	\$9,291,063	\$8,242,881	\$8,818,599
Variance				(\$2,010,941)	(\$2,265,804)	(\$2,158,544)		
<b>Total section 4641-A sub 1 revenue</b>	<b>\$17,489,259</b>	<b>\$17,615,601</b>	<b>\$17,277,182</b>	<b>\$18,417,476</b>	<b>\$20,443,398</b>	<b>\$22,855,719</b>	<b>\$24,524,187</b>	<b>\$25,676,823</b>
Growth Rate		0.7%	-1.9%	6.6%	11.0%	11.8%	7.3%	4.7%
Section 4641-A sub 1 - 50% to General Fund	\$8,750,508	\$8,806,087	\$8,638,591	\$9,208,738	\$10,221,699	\$11,427,860	\$12,262,093	\$12,838,412
Additional revenue dedicated to General Fund	\$3,320,000	\$3,720,000	\$3,830,000	\$3,950,000	\$245,160	\$1,879,560	\$0	\$0
Section 4641-A sub 2 (controlling interest) - 100% to GF	\$110,673	\$1,289,855	\$771,980	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
MSHA - ME Energy, Housing & Economic Recovery Fund			(\$4,305,635)	(\$4,316,212)	(\$4,319,197)	(\$4,316,356)	(\$4,319,213)	(\$4,319,813)
<b>Total General Fund</b>	<b>\$12,181,181</b>	<b>\$13,815,943</b>	<b>\$8,934,936</b>	<b>\$9,142,526</b>	<b>\$6,447,662</b>	<b>\$9,291,063</b>	<b>\$8,242,881</b>	<b>\$8,818,599</b>
Section 4641-A sub 1 - 50% to H.O.M.E. Fund	\$8,738,751	\$8,809,513	\$8,638,591	\$9,208,738	\$10,221,699	\$11,427,860	\$12,262,093	\$12,838,412
Less additional revenue dedicated to General Fund	(\$3,320,000)	(\$3,720,000)	(\$3,830,000)	(\$3,950,000)	(\$245,160)	(\$1,879,560)	\$0	\$0
Total to MSHA Housing Opportunities for Maine Fund	\$5,418,751	\$5,089,513	\$4,808,591	\$5,258,738	\$9,976,539	\$9,548,300	\$12,262,093	\$12,838,412
MSHA - ME Energy, Housing & Economic Recovery Fund			\$4,305,635	\$4,316,212	\$4,319,197	\$4,316,356	\$4,319,213	\$4,319,813
Deeds of Foreclosure - 100% to Professional Regulation	\$1,583,850	\$713,796	\$592,631					
<b>Total Other Special Revenue</b>	<b>\$7,002,601</b>	<b>\$5,803,309</b>	<b>\$9,706,857</b>	<b>\$9,574,950</b>	<b>\$14,295,736</b>	<b>\$13,864,656</b>	<b>\$16,581,306</b>	<b>\$17,158,224</b>
<b>Total Real Estate Transfer Tax Revenue</b>	<b>\$19,183,782</b>	<b>\$19,619,251</b>	<b>\$18,641,792</b>	<b>\$18,717,476</b>	<b>\$20,743,398</b>	<b>\$23,155,719</b>	<b>\$24,824,187</b>	<b>\$25,976,823</b>
Growth Rate		2.3%	-5.0%	0.4%	10.8%	11.6%	7.2%	4.6%
November 2012								
Global Insights - Maine housing sales	2010	2011	2012	2013	2014	2015	2016	2017
Maine existing single-family home sales	19,330	19,070	20,140	21,780	23,780	25,200	25,280	25,600
Median existing median home price	\$158,329	\$155,371	\$152,907	\$154,279	\$159,405	\$166,911	\$173,122	\$179,915
	\$3,060,499,570	\$2,962,924,970	\$3,079,546,980	\$3,360,196,620	\$3,790,650,900	\$4,206,157,200	\$4,376,524,160	\$4,605,824,000
		-3.2%	3.9%	9.1%	12.8%	11.0%	4.1%	5.2%
Fiscal Year		\$3,011,712,270	\$3,021,235,975	\$3,219,871,800	\$3,575,423,760	\$3,998,404,050	\$4,291,340,680	\$4,491,174,080
			0.3%	6.6%	11.0%	11.8%	7.3%	4.7%

# ***Real Estate Transfer Tax Revenue 12 Month Moving Total July 2003 to Date***



Maine Revenue Services

Motor Fuel Tax Revenue FY'12 Actual and FY'13 - '15 Current Budget

Fiscal Year		FY'12	FY'13	FY'14	FY'15	FY'16	FY'17		
<b>Net to the Highway Fund</b>		<b>\$177,043,901</b>	<b>\$178,207,701</b>	<b>\$180,922,326</b>	<b>\$183,555,782</b>				
0329 TransCap Trust Fund - 7.5%	7.500%	\$14,361,209	\$14,441,166	\$14,661,270	\$14,874,793			7.496%	
Net before transfer to TransCap Fund		\$191,405,110	\$192,648,867	\$195,583,596	\$198,430,575				
0330 Transfer \$100,000 to STAR Fund		\$100,000	\$0	\$0	\$0				
Gross to the Highway Fund		\$191,505,110	\$192,648,867	\$195,583,596	\$198,430,575			97.499%	
DIF&W and Snowmobile Fund	0.9045%	\$1,777,312	\$1,787,202	\$1,814,427	\$1,840,838			0.9045%	
0334 General Fund - DIF&W - 14.93%		\$265,353	\$266,829	\$270,894	\$274,837				14.930%
0335 Snowmobile Trail Fund - 85.07%		\$1,511,959	\$1,520,372	\$1,543,533	\$1,566,001				85.070%
All-terrain Vehicles	0.1525%	\$299,657	\$301,325	\$305,915	\$310,368			0.1525%	
0338 ATV Enforcement Fund- 50%		\$149,829	\$150,662	\$152,958	\$155,184				50.000%
0336 ATV Recreational Fund - 50%		\$149,829	\$150,662	\$152,958	\$155,184				50.000%
Motorboats	1.4437%	\$2,836,821	\$2,852,607	\$2,896,062	\$2,938,218			1.4437%	
0339 Dept. of Marine Resources - 24.6%		\$697,858	\$701,741	\$712,431	\$722,802				24.600%
0337 Boating Facilities Fund - 75.4%		\$2,138,963	\$2,150,866	\$2,183,631	\$2,215,417				75.400%
<b>Total Net Revenue</b>		<b>\$196,418,900</b>	<b>\$197,590,000</b>	<b>\$200,600,000</b>	<b>\$203,520,000</b>			<b>100.000%</b>	
0322 Gasoline Tax Refunds		(\$338,668)	(\$958,705)	(\$960,000)	(\$960,000)				
0333 Gasoline Shrinkage Allowance		(\$614,526)	(\$814,586)	(\$815,000)	(\$815,000)				
0321 Gross Gasoline Tax Revenue		\$197,372,093	\$199,363,291	\$202,375,000	\$205,295,000				
Special Fuel Tax			\$200,890,000						
<b>Net to the Highway Fund</b>		<b>\$42,419,217</b>	<b>\$41,486,250</b>	<b>\$41,708,250</b>	<b>\$42,050,500</b>			<b>92.50%</b>	
0308 TransCap Trust Fund - 7.5%	7.500%	\$3,385,501	\$3,363,750	\$3,381,750	\$3,409,500			7.50%	
<b>Total Net Revenue</b>		<b>\$45,804,718</b>	<b>\$44,850,000</b>	<b>\$45,090,000</b>	<b>\$45,460,000</b>			<b>100.00%</b>	
0312 IFTA Refunds		(\$2,744,028)	(\$3,222,265)	(\$3,222,265)	(\$3,222,265)				
0325 Off-Highway Refunds		(\$4,506,342)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)				
0326 Interest Payments		\$46	\$0	\$0	\$0				
0311 Gross Special Fuel Tax Revenue		\$53,055,041	\$52,572,265	\$52,812,265	\$53,182,265				
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		<b>\$219,463,118</b>	<b>\$219,693,951</b>	<b>\$222,630,576</b>	<b>\$225,606,282</b>				
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		<b>\$242,223,618</b>	<b>\$242,440,000</b>	<b>\$245,690,000</b>	<b>\$248,980,000</b>				
Growth Rate			0.1%	1.3%	1.3%				

Maine Revenue Services  
 Motor Fuel Tax Revenue FY'12 Actual and FY'13 - '17 Forecast  
 November 2012

		FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	
<b>Net to the Highway Fund</b>		<b>\$177,043,901</b>	<b>\$175,151,886</b>	<b>\$172,509,411</b>	<b>\$171,724,786</b>	<b>\$171,382,076</b>	<b>\$171,039,366</b>	
0329 TransCap Trust Fund - 7.5%	7.500%	\$14,361,209	\$14,201,504	\$13,987,250	\$13,923,631	\$13,895,843.98	\$13,868,056.68	7.500%
Net before transfer to TransCap Fund		\$191,405,110	\$189,353,391	\$186,496,661	\$185,648,417	\$185,277,920	\$184,907,422	
0330 Transfer \$100,000 to STAR Fund		\$100,000	\$0	\$0	\$0	\$0	\$0	
Gross to the Highway Fund		\$191,505,110	\$189,353,391	\$186,496,661	\$185,648,417	\$185,277,920	\$184,907,422	97.499%
DIF&W and Snowmobile Fund	0.9045%	\$1,777,312	\$1,756,629	\$1,730,128	\$1,722,258	\$1,718,821	\$1,715,384	0.9045%
0334 General Fund - DIF&W - 14.93%		\$265,353	\$262,265	\$258,308	\$257,133	\$256,620	\$256,107	14.930%
0335 Snowmobile Trail Fund - 85.07%		\$1,511,959	\$1,494,365	\$1,471,820	\$1,465,125	\$1,462,201	\$1,459,277	85.070%
All-terrain Vehicles	0.1525%	\$299,657	\$296,170	\$291,702	\$290,375	\$289,796	\$289,216	0.1525%
0338 ATV Enforcement Fund- 50%		\$149,829	\$148,085	\$145,851	\$145,188	\$144,898	\$144,608	50.000%
0336 ATV Recreational Fund - 50%		\$149,829	\$148,085	\$145,851	\$145,188	\$144,898	\$144,608	50.000%
Motorboats	1.4437%	\$2,836,821	\$2,803,810	\$2,761,509	\$2,748,949	\$2,743,463	\$2,737,977	1.4437%
0339 Dept. of Marine Resources - 24.6%		\$697,858	\$689,737	\$679,331	\$676,241	\$674,892	\$673,542	24.600%
0337 Boating Facilities Fund - 75.4%		\$2,138,963	\$2,114,073	\$2,082,178	\$2,072,708	\$2,068,571	\$2,064,435	75.400%
<b>Total Net Revenue</b>		<b>\$196,418,900</b>	<b>\$194,210,000</b>	<b>\$191,280,000</b>	<b>\$190,410,000</b>	<b>\$190,030,000</b>	<b>\$189,650,000</b>	<b>100.000%</b>
0322 Gasoline Tax Refunds		(\$338,668)	(\$958,705)	(\$960,000)	(\$960,000)	(\$960,000)	(\$960,000)	
0333 Gasoline Shrinkage Allowance		(\$614,526)	(\$814,586)	(\$815,000)	(\$815,000)	(\$815,000)	(\$815,000)	
0321 Gross Gasoline Tax Revenue		\$197,372,093	\$195,983,291	\$193,055,000	\$192,185,000	\$191,805,000	\$191,425,000	
Special Fuel Tax			\$200,890,000					
<b>Net to the Highway Fund</b>		<b>\$42,419,217</b>	<b>\$41,791,500</b>	<b>\$41,144,000</b>	<b>\$40,801,750</b>	<b>\$40,598,250</b>	<b>\$40,394,750</b>	<b>92.50%</b>
0308 TransCap Trust Fund - 7.5%	7.500%	\$3,385,501	\$3,388,500	\$3,336,000	\$3,308,250	\$3,291,750	\$3,275,250	7.50%
Total Net Revenue		\$45,804,718	\$45,180,000	\$44,480,000	\$44,110,000	\$43,890,000	\$43,670,000	100.00%
0312 IFTA Refunds		(\$2,744,028)	(\$3,022,265)	(\$3,022,265)	(\$3,022,265)	(\$3,022,265)	(\$3,022,265)	
0325 Off-Highway Refunds		(\$4,506,342)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	(\$4,500,000)	
0326 Interest Payments		\$46	\$0	\$0	\$0	\$0	\$0	
0311 Gross Special Fuel Tax Revenue		\$53,055,041	\$52,702,265	\$52,002,265	\$51,632,265	\$51,412,265	\$51,192,265	
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		<b>\$219,463,118</b>	<b>\$216,943,386</b>	<b>\$213,653,411</b>	<b>\$212,526,536</b>	<b>\$211,980,326</b>	<b>\$211,434,116</b>	
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		<b>\$242,223,618</b>	<b>\$239,390,000</b>	<b>\$235,760,000</b>	<b>\$234,520,000</b>	<b>\$233,920,000</b>	<b>\$233,320,000</b>	
Growth Rate			-1.2%	-1.5%	-0.5%	-0.3%	-0.3%	

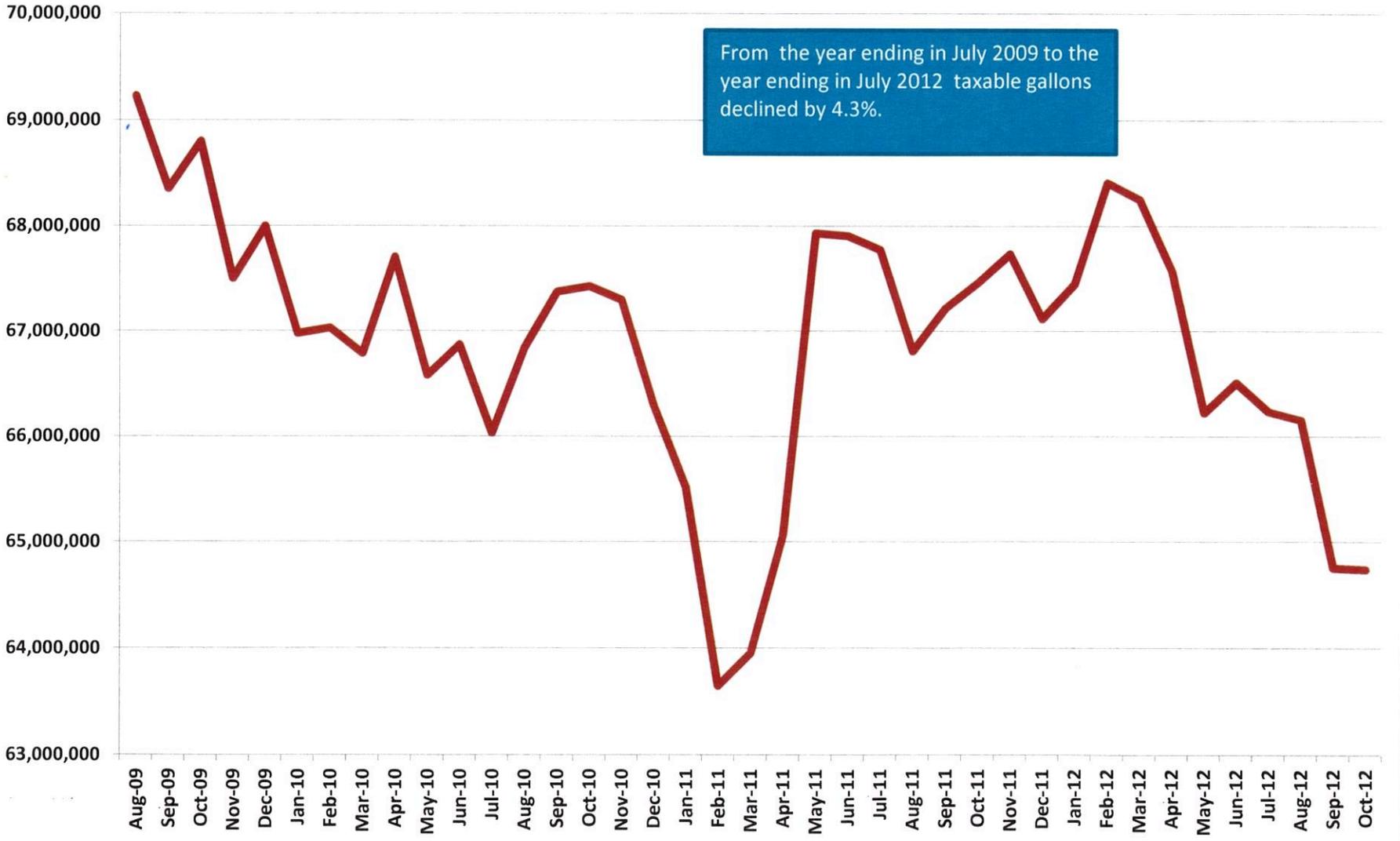
Maine Revenue Services

Motor Fuel Tax Revenue

Variance - Current Budget vs. November 2012 Forecast

		FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	
<b>Net to the Highway Fund</b>		\$0	(\$3,055,815)	(\$8,412,915)	(\$11,830,996)	\$171,382,076	\$171,039,366	
0329 TransCap Trust Fund - 7.5%	7.500%	\$0	(\$239,662)	(\$674,020)	(\$951,162)	\$13,895,844	\$13,868,057	7.441%
Net before transfer to TransCap Fund		\$0	(\$3,295,476)	(\$9,086,935)	(\$12,782,158)	\$185,277,920	\$184,907,422	
0330 Transfer \$100,000 to STAR Fund		\$0	\$0	\$0	\$0	\$0	\$0	
Gross to the Highway Fund		\$0	(\$3,295,476)	(\$9,086,935)	(\$12,782,158)	\$185,277,920	\$184,907,422	97.499%
DIF&W and Snowmobile Fund	0.9045%	\$0	(\$30,572)	(\$84,299)	(\$118,580)	\$1,718,821	\$1,715,384	0.9045%
0334 General Fund - DIF&W - 14.93%		\$0	(\$4,565)	(\$12,586)	(\$17,705)	\$256,620	\$256,107	14.931%
0335 Snowmobile Trail Fund - 85.07%		\$0	(\$26,008)	(\$71,712)	(\$100,876)	\$1,462,201	\$1,459,278	85.070%
All-terrain Vehicles	0.1525%	\$0	(\$5,155)	(\$14,213)	(\$19,993)	\$289,796	\$289,216	0.1525%
0338 ATV Enforcement Fund- 50%		\$0	(\$2,577)	(\$7,107)	(\$9,996)	\$144,898	\$144,608	50.000%
0336 ATV Recreational Fund - 50%		\$0	(\$2,577)	(\$7,107)	(\$9,996)	\$144,898	\$144,608	50.000%
Motorboats	1.4437%	\$0	(\$48,797)	(\$134,553)	(\$189,269)	\$2,743,463	\$2,737,977	1.4437%
0339 Dept. of Marine Resources - 24.6%		\$0	(\$12,004)	(\$33,100)	(\$46,560)	\$674,892	\$673,542	24.600%
0337 Boating Facilities Fund - 75.4%		\$0	(\$36,792)	(\$101,453)	(\$142,709)	\$2,068,571	\$2,064,434	75.400%
<b>Total Net Revenue</b>		\$0	(\$3,380,000)	(\$9,320,000)	(\$13,110,000)	\$190,030,000	\$189,650,000	100.000%
0322 Gasoline Tax Refunds		\$0	\$0	\$0	\$0	(\$960,000)	(\$960,000)	
0333 Gasoline Shrinkage Allowance		\$0	\$0	\$0	\$0	(\$815,000)	(\$815,000)	
<b>0321 Gross Gasoline Tax Revenue</b>		\$0	(\$3,380,000)	(\$9,320,000)	(\$13,110,000)	\$191,805,000	\$191,425,000	
<i>Non-transcap transfers</i>			(\$84,524)	(\$233,064)	(\$327,843)	\$4,752,080	\$4,742,578	
<i>Net to HF - Gas Tax</i>			(\$3,055,814)	(\$8,412,916)	(\$11,830,995)	\$171,382,076	\$171,039,365	
<b>Special Fuel Tax</b>								
<b>Net to the Highway Fund</b>		\$0	\$305,250	(\$564,250)	(\$1,248,750)	\$40,598,250	\$40,394,750	92.50%
0308 TransCap Trust Fund - 7.5%	7.500%	\$0	\$24,750	(\$45,750)	(\$101,250)	\$3,291,750	\$3,275,250	7.50%
<b>Total Net Revenue</b>		\$0	\$330,000	(\$610,000)	(\$1,350,000)	\$43,890,000	\$43,670,000	100.00%
0312 IFTA Refunds		\$0	\$200,000	\$200,000	\$200,000	(\$3,022,265)	(\$3,022,265)	
0325 Off-Highway Refunds		\$0	\$0	\$0	\$0	(\$4,500,000)	(\$4,500,000)	
0326 Interest Payments		\$0	\$0	\$0	\$0	\$0	\$0	
<b>0311 Gross Special Fuel Tax Revenue</b>		\$0	\$130,000	(\$810,000)	(\$1,550,000)	\$51,412,265	\$51,192,265	
<b>Total Net Motor Fuel Tax Revenue to the Highway Fund</b>		\$0	(\$2,750,565)	(\$8,977,165)	(\$13,079,746)	\$211,980,326	\$211,434,116	
<b>Total Net Motor Fuel Tax Revenue to All Funds</b>		\$0	(\$3,050,000)	(\$9,930,000)	(\$14,460,000)	\$233,920,000	\$233,320,000	

# Gallons of Gasoline 12 Month Moving Average



## Transfers of Municipal Revenue Sharing

### Current Law through 125th Legislature, 2nd Reg. Session and April 2012 Special Revenue Forecast

	FY12 Act.	FY13	FY14	FY15	FY16	FY17
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$71,784,688)	(\$71,911,141)	(\$69,761,671)	(\$71,680,248)		
2703 CORPORATE INCOME TAX TRANSFER	(\$11,491,191)	(\$10,316,853)	(\$12,229,943)	(\$13,029,600)		
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$48,450,028)	(\$50,484,500)	(\$52,242,744)	(\$54,579,940)		
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,501,694)	(\$2,647,599)	(\$2,792,421)	(\$2,902,016)		
<b>LGF Total 5% of Prior Months Sales and Income Tax Collections</b>	<b>(\$134,227,602)</b>	<b>(\$135,360,093)</b>	<b>(\$137,026,779)</b>	<b>(\$142,191,804)</b>		
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$40,350,638	\$44,267,343	\$0	\$0		
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$3,000,000)	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)		
<b>Net General Fund Transfers for Revenue Sharing</b>	<b>(\$96,876,964)</b>	<b>(\$94,592,750)</b>	<b>(\$141,026,779)</b>	<b>(\$146,191,804)</b>		
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	17.0%	18.0%	19.0%	20.0%		
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$18,959,084	\$19,896,695	\$30,035,088	\$32,438,361		
Local Government Fund (LGF) - Revenue Sharing I Share	\$77,917,880	\$74,696,055	\$110,991,691	\$113,753,443		

### With December 2012 Revenue Revisions

	FY12 Act.	FY13	FY14	FY15	FY16	FY17
2702 INDIVIDUAL INCOME TAX TRANSFER	(\$71,784,688)	(\$70,860,636)	(\$69,492,567)	(\$71,592,755)	(\$74,942,819)	(\$78,321,941)
2703 CORPORATE INCOME TAX TRANSFER	(\$11,491,191)	(\$9,892,524)	(\$10,187,902)	(\$10,657,826)	(\$10,515,543)	(\$10,125,053)
2704 SALES TAX TRANS/REV SHARING TRANSFER	(\$48,450,028)	(\$50,520,079)	(\$51,844,730)	(\$54,019,240)	(\$56,421,394)	(\$58,958,661)
2738 SERVICE PROVIDER TAX TRANSFER	(\$2,501,694)	(\$2,570,171)	(\$2,792,507)	(\$2,902,078)	(\$3,004,283)	(\$3,109,434)
<b>LGF Total 5% of Prior Months Sales and Income Tax Collections</b>	<b>(\$134,227,602)</b>	<b>(\$133,843,410)</b>	<b>(\$134,317,706)</b>	<b>(\$139,171,899)</b>	<b>(\$144,884,039)</b>	<b>(\$150,515,089)</b>
2727 FIXED TRANSFER FROM LOCAL GOVERNMENT FUND	\$40,350,638	\$44,267,343	\$0	\$0	\$0	\$0
2744 FIXED TRANSFER TO DISPRO TAX BURDEN FUND	(\$3,000,000)	(\$3,500,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)	(\$4,000,000)
<b>Net General Fund Transfers for Revenue Sharing</b>	<b>(\$96,876,964)</b>	<b>(\$93,076,067)</b>	<b>(\$138,317,706)</b>	<b>(\$143,171,899)</b>	<b>(\$148,884,039)</b>	<b>(\$154,515,089)</b>
Disproportionate Tax Burden Fund (Revenue Sharing II) % Share	17.0%	18.0%	19.0%	20.0%	20.0%	20.0%
Disproportionate Tax Burden Fund (Revenue Sharing II) \$ Share	\$18,959,084	\$19,623,692	\$29,520,364	\$31,834,380	\$32,976,808	\$34,103,018
Local Government Fund (LGF) - Revenue Sharing I Share	\$77,917,880	\$73,452,375	\$108,797,342	\$111,337,519	\$115,907,231	\$120,412,071

<b>Incremental Changes by Components - General Fund Revenue</b>						
2702 INDIVIDUAL INCOME TAX TRANSFER		\$1,050,505	\$269,104	\$87,493	(\$74,942,819)	(\$78,321,941)
2703 CORPORATE INCOME TAX TRANSFER		\$424,329	\$2,042,041	\$2,371,774	(\$10,515,543)	(\$10,125,053)
2704 SALES TAX TRANS/REV SHARING TRANSFER		(\$35,579)	\$398,014	\$560,700	(\$56,421,394)	(\$58,958,661)
2738 SERVICE PROVIDER TAX TRANSFER		\$77,428	(\$86)	(\$62)	(\$3,004,283)	(\$3,109,434)
		<u>\$1,516,683</u>	<u>\$2,709,073</u>	<u>\$3,019,905</u>	<u>(\$144,884,039)</u>	<u>(\$150,515,089)</u>

## Revenue Sharing Transfer Calculations - December 2012 Revenue Forecast

### Calculation of Lag Effect

Annual Totals for Revenue Sharing Taxes	FY 2012 Act.	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Sales and Use Tax	981,257,805	1,006,986,404	1,043,075,568	1,088,095,304	1,136,763,189	1,187,937,856
Service Provider Tax	48,255,501	53,586,812	56,403,674	58,442,148	60,487,623	62,604,690
Individual Income Tax	1,434,217,189	1,413,890,000	1,386,440,000	1,438,300,000	1,507,450,000	1,574,810,000
Corporate Income Tax	232,117,995	186,021,732	207,042,188	214,288,655	209,574,314	201,191,341
<b>Total Revenue Sharing Base Changes</b>	<b>2,695,848,491</b>	<b>2,660,484,948</b>	<b>2,692,961,430</b>	<b>2,799,126,107</b>	<b>2,914,275,126</b>	<b>3,026,543,887</b>

June Revenue Sharing General Fund transfer amounts transferred in July of next fiscal year <sup>1</sup>	FY 2012 Act.	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2013 Dist. June %
Sales and Use Tax (2704)	(8,794,044)	(8,623,285)	(8,932,333)	(9,317,858)	(9,734,623)	(10,172,855)	17.13%
Service Provider Tax (2738)	(417,348)	(526,518)	(554,195)	(574,224)	(594,322)	(615,123)	19.65%
Individual Income Tax (2702)	(8,951,702)	(8,785,566)	(8,614,999)	(8,937,244)	(9,366,925)	(9,785,484)	12.43%
Corporate Income Tax (2703)	(2,044,588)	(1,453,151)	(1,617,358)	(1,673,965)	(1,637,138)	(1,571,652)	15.62%
<b>Total</b>	<b>(20,207,682)</b>	<b>(19,388,520)</b>	<b>(19,718,885)</b>	<b>(20,503,291)</b>	<b>(21,333,008)</b>	<b>(22,145,114)</b>	

#### June Prior Year Minus June Current Year = General Fund Revenue Increase (Decrease) from Lag Effect

Sales and Use Tax (2704)	612,862	(170,759)	309,048	385,525	416,765	438,232
Service Provider Tax (2738)	(88,919)	109,170	27,677	20,029	20,098	20,801
Individual Income Tax (2702)	(73,829)	(166,136)	(170,567)	322,245	429,681	418,559
Corporate Income Tax (2703)	114,709	(591,437)	164,207	56,607	(36,827)	(65,486)
<b>Total</b>	<b>564,823</b>	<b>(819,162)</b>	<b>330,365</b>	<b>784,406</b>	<b>829,717</b>	<b>812,106</b>

#### General Fund Transfers @ 5% of Base with Lag Effect

Sales and Use Tax (2704)	(48,450,028)	(50,520,079)	(51,844,730)	(54,019,240)	(56,421,394)	(58,958,661)
Service Provider Tax (2738)	(2,501,694)	(2,570,171)	(2,792,507)	(2,902,078)	(3,004,283)	(3,109,434)
Individual Income Tax (2702)	(71,784,688)	(70,860,636)	(69,492,567)	(71,592,755)	(74,942,819)	(78,321,941)
Corporate Income Tax (2703)	(11,491,191)	(9,892,524)	(10,187,902)	(10,657,826)	(10,515,543)	(10,125,053)
<b>Subtotal - Before Fixed Transfer</b>	<b>(134,227,602)</b>	<b>(133,843,410)</b>	<b>(134,317,706)</b>	<b>(139,171,899)</b>	<b>(144,884,039)</b>	<b>(150,515,089)</b>

#### Notes:

<sup>1</sup> Reflects the most recent monthly distribution for FY 2013, but does not reflect the adjustments in the December 2012 revenue forecast.

## Revenue Forecasting Committee - December 2012 - Hollywood Casino Bangor

<b>GENERAL FUND REVENUE</b>		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
Current Forecast - General Fund Revenue		\$11,774,857	\$14,481,929	\$9,010,900	\$9,192,879	\$9,192,879	\$9,192,879
Incremental Effect of December 2012 Forecast			(\$876,289)	(\$813,522)	(\$929,338)	(\$845,824)	(\$761,473)
December 2012 Forecast - Revised General Fund Revenue		\$11,769,082	\$13,605,640	\$8,197,378	\$8,263,541	\$8,347,055	\$8,431,406

<b>FUND FOR A HEALTHY MAINE REVENUE</b>		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
Current Forecast - Fund for a Healthy Maine Revenue		\$4,500,000	\$0	\$5,217,390	\$5,321,738		
Incremental Effect of December 2012 Forecast			\$0	(\$270,803)	(\$320,629)	\$5,051,120	\$5,101,631
December 2012 Forecast - Fund for a Healthy Maine Revenue		\$4,500,000	\$0	\$4,946,587	\$5,001,109	\$5,051,120	\$5,101,631

**Detail of Current Revenue Forecast - Distribution of Total Income**

		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
Gross Slot Income (Coin/Voucher In)	A	\$637,830,858	\$554,146,477	\$562,112,209	\$568,307,867	\$573,990,946	\$579,730,855
Player's Share (Payback Value)	B	\$577,922,245	\$499,501,759	\$507,025,212	\$512,613,696	\$517,739,833	\$522,917,231
3% Distribution to City of Bangor (.03*(A-B))	3.0%	\$1,797,258	\$1,639,342	\$1,652,610	\$1,670,825	\$1,687,533	\$1,704,409
General Fund - Administration (1% of Gross Slot Income)	C	\$6,378,309	\$5,541,465	\$5,621,122	\$5,683,079	\$5,739,909	\$5,797,309
Net Slot Machine Income (=A-B-C)		\$53,530,304	\$49,103,253	\$49,465,874	\$50,011,092	\$50,511,204	\$51,016,315
<b>Licensees' Share of Net Slot Machine Income</b>	<b>61.0%</b>	<b>\$32,653,486</b>	<b>\$29,952,984</b>	<b>\$30,174,183</b>	<b>\$30,506,766</b>	<b>\$30,811,834</b>	<b>\$31,119,952</b>
<b>Licensees' Share of Net Slot after 3% Distribution to Bangor</b>		<b>\$30,856,228</b>	<b>\$28,313,642</b>	<b>\$28,521,573</b>	<b>\$28,835,941</b>	<b>\$29,124,301</b>	<b>\$29,415,543</b>
Net Table Game Income		\$ 1,895,676	\$ 7,439,661	\$ 7,618,007	\$ 7,422,417	\$ 7,496,641	\$ 7,571,608
<b>Licensee's Share of Net Table Game Income</b>	<b>84.0%</b>	<b>\$1,592,368</b>	<b>\$6,249,315</b>	<b>\$6,399,126</b>	<b>\$6,234,830</b>	<b>\$6,297,179</b>	<b>\$6,360,150</b>

		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
<b>Distribution of State Share of Net Slot Machine Income</b>		<b>39.0%</b>					
General Fund (other)	3.0%	\$1,605,909	\$1,473,098	\$1,483,976	\$1,500,333	\$1,515,336	\$1,530,489
General Fund (After 48 months - November 2009)	1.0%	\$535,303	\$491,033	\$494,659	\$500,111	\$505,112	\$510,163
Fund for Healthy Maine (FHM)	10.0%	\$4,500,000	\$0	\$4,946,587	\$5,001,109	\$5,051,120	\$5,101,631
FHM over caps to Gen Fund (\$4.5M in FY11 and FY12, \$0 in FY13)		\$853,030	\$4,910,325	\$0	\$0	\$0	\$0
University of Maine Scholarship Fund	2.0%	\$1,070,606	\$982,065	\$989,317	\$1,000,222	\$1,010,224	\$1,020,326
Maine Community College System - Scholarship Funds	1.0%	\$535,303	\$491,033	\$494,659	\$500,111	\$505,112	\$510,163
Resident Municipalities	1.0%	\$535,303	\$491,033	\$494,659	\$500,111	\$505,112	\$510,163
Purse Supplements	10.0%	\$5,353,030	\$4,910,325	\$4,946,587	\$5,001,109	\$5,051,120	\$5,101,631
Sire Stakes Fund	3.0%	\$1,605,909	\$1,473,098	\$1,483,976	\$1,500,333	\$1,515,336	\$1,530,489
Fund to Encourage Racing at Commercial Tracks	4.0%	\$2,141,212	\$1,964,130	\$1,978,635	\$2,000,444	\$2,020,448	\$2,040,653
Fund to Stabilize Off-Track Betting (48 months - until Oct 2009)	2.0%	\$0	\$0	\$0	\$0	\$0	\$0
Fund to Stabilize Off-Track Betting (after 48 months - Nov 2009)	1.0%	\$535,303	\$491,033	\$494,659	\$500,111	\$505,112	\$510,163
Agricultural Fair Support Fund	3.0%	\$1,605,909	\$1,473,098	\$1,483,976	\$1,500,333	\$1,515,336	\$1,530,489
GF Transfer to Gambling Addiction Prevention and Treatment Fund		(\$50,000)	(\$50,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)
Gambling Addiction Prevention and Treatment Fund		\$50,000	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000

		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
<b>Distribution of State Share of Net Table Game Income</b>		<b>16.0%</b>					
General Fund	9.0%	\$170,611	\$669,569	\$685,621	\$668,018	\$674,698	\$681,445
Gambling Control Board	3.0%	\$56,870	\$223,190	\$228,540	\$222,673	\$224,899	\$227,148
Municipality	2.0%	\$37,914	\$148,793	\$152,360	\$148,448	\$149,933	\$151,432
Non-profits Conducting Beano and Games of Chance	2.0%	\$37,914	\$148,793	\$152,360	\$148,448	\$149,933	\$151,432

<b>Revenue Summary</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
<b>General Fund</b>						
General Fund Administration (1% of gross slot income)	\$6,378,309	\$5,541,465	\$5,621,122	\$5,683,079	\$5,739,909	\$5,797,309
General Fund (Other)	\$3,114,853	\$7,494,025	\$2,564,256	\$2,568,462	\$2,595,146	\$2,622,097
Licensing revenue	\$2,229,675	\$558,150	\$0	\$0	\$0	\$0
Reimbursement - Background Checks	\$46,245	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Subtotal - General Fund	<b>\$11,769,082</b>	<b>\$13,605,640</b>	<b>\$8,197,378</b>	<b>\$8,263,541</b>	<b>\$8,347,055</b>	<b>\$8,431,406</b>
Fund for Healthy Maine	<b>\$4,500,000</b>	<b>\$0</b>	<b>\$4,946,587</b>	<b>\$5,001,109</b>	<b>\$5,051,120</b>	<b>\$5,101,631</b>
<b>Other Special Revenue Funds</b>						
Harness Racing Commission	\$11,241,363	\$10,311,684	\$10,387,833	\$10,502,330	\$10,607,352	\$10,713,425
HRC - Subtotal	\$11,241,363	\$10,311,684	\$10,387,833	\$10,502,330	\$10,607,352	\$10,713,425
PUS- host municipalities	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
University of Maine Scholarship Fund	\$1,070,606	\$982,065	\$989,317	\$1,000,222	\$1,010,224	\$1,020,326
Maine Community College System Scholarships	\$535,303	\$491,033	\$494,659	\$500,111	\$505,112	\$510,163
Resident Municipalities	\$573,217	\$639,826	\$647,019	\$648,559	\$655,045	\$661,595
Gambling Addiction Prevention and Treatment Fund	\$50,000	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000
Gambling Control Board	\$56,870	\$223,190	\$786,690	\$780,823	\$783,049	\$785,298
Non-profits Conducting Beano and Games of Chance	\$37,914	\$148,793	\$152,360	\$148,448	\$149,933	\$151,432
Subtotal - Other Special Revenue Funds	<b>\$13,590,273</b>	<b>\$12,871,591</b>	<b>\$13,582,878</b>	<b>\$13,705,493</b>	<b>\$13,835,715</b>	<b>\$13,967,239</b>

**Details and Assumptions**

<b>Calculated Gross Slot Machine Income Per Month</b>	<b># of days</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
<b>Total Gross Slot Income - Fiscal Year</b>		<b>\$637,830,858</b>	<b>\$554,146,477</b>	<b>\$562,112,209</b>	<b>\$568,307,867</b>	<b>\$573,990,946</b>	<b>\$579,730,855</b>
July	31	\$57,628,697	\$55,845,861	\$49,958,112	\$50,457,693	\$50,962,270	\$51,471,892
August	31	\$57,831,769	\$47,138,172	\$52,710,577	\$53,237,683	\$53,770,060	\$54,307,761
September	30	\$71,218,838	\$51,620,189	\$46,458,170	\$46,463,820	\$46,928,458	\$47,397,743
October	31	\$50,917,576	\$39,848,873	\$46,324,315	\$46,324,447	\$46,787,691	\$47,255,568
November	30	\$61,828,223	\$45,269,511	\$47,532,987	\$47,543,730	\$48,019,167	\$48,499,359
December	31	\$41,003,294	\$38,998,461	\$40,948,384	\$40,945,203	\$41,354,655	\$41,768,202
January	31	\$42,519,241	\$40,392,683	\$40,796,610	\$41,204,576	\$41,616,621	\$42,032,788
February	28	\$48,015,847	\$41,049,744	\$41,460,242	\$42,289,446	\$42,712,341	\$43,139,464
March	31	\$60,460,661	\$46,978,535	\$47,448,320	\$48,397,287	\$48,881,259	\$49,370,072
April	30	\$52,396,052	\$53,642,102	\$54,178,523	\$55,262,093	\$55,814,714	\$56,372,862
May	31	\$61,489,755	\$50,303,704	\$50,806,741	\$51,822,876	\$52,341,105	\$52,864,516
June	30	\$32,520,905	\$43,058,642	\$43,489,229	\$44,359,013	\$44,802,603	\$45,250,629

<b>Player's Share of Slot Machine Income Per Month</b>		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>
<b>Total Player's Share - Fiscal Year</b>		<b>\$577,922,245</b>	<b>\$499,501,759</b>	<b>\$507,025,212</b>	<b>\$512,613,696</b>	<b>\$517,739,833</b>	<b>\$522,917,231</b>
July		\$52,422,087	\$50,346,582	\$45,062,217	\$45,512,839	\$45,967,967	\$46,427,647
August		\$52,690,207	\$42,497,803	\$47,544,941	\$48,020,390	\$48,500,594	\$48,985,600
September		\$64,790,386	\$46,280,689	\$41,905,269	\$41,910,366	\$42,329,469	\$42,752,764
October		\$46,249,388	\$35,933,255	\$41,784,532	\$41,784,651	\$42,202,498	\$42,624,523
November		\$56,431,775	\$40,833,099	\$42,874,754	\$42,884,444	\$43,313,289	\$43,746,422
December		\$37,177,634	\$35,176,612	\$36,935,442	\$36,932,573	\$37,301,899	\$37,674,918
January		\$38,449,875	\$36,434,200	\$36,798,542	\$37,166,527	\$37,538,193	\$37,913,575
February		\$43,166,095	\$37,026,869	\$37,397,138	\$38,145,081	\$38,526,531	\$38,911,797
March		\$54,473,872	\$42,374,638	\$42,798,385	\$43,654,352	\$44,090,896	\$44,531,805
April		\$47,271,217	\$48,385,176	\$48,869,028	\$49,846,408	\$50,344,872	\$50,848,321
May		\$55,409,267	\$45,373,941	\$45,827,680	\$46,744,234	\$47,211,676	\$47,683,793
June		\$29,390,441	\$38,838,895	\$39,227,284	\$40,011,830	\$40,411,948	\$40,816,068

Calculated Net Table Income Per Month	# of days	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
<b>Total Net Table Game Income - Fiscal Year</b>		<b>\$1,895,676</b>	<b>\$7,439,661</b>	<b>\$7,618,007</b>	<b>\$7,422,417</b>	<b>\$7,496,641</b>	<b>\$7,571,608</b>
July	31	\$0	\$667,558	\$674,234	\$680,976	\$687,786	\$694,664
August	31	\$0	\$793,364	\$801,298	\$809,311	\$817,404	\$825,578
September	30	\$0	\$583,208	\$612,369	\$612,480	\$618,605	\$624,791
October	31	\$0	\$762,730	\$800,866	\$801,040	\$809,050	\$817,141
November	30	\$0	\$657,600	\$690,480	\$526,560	\$531,826	\$537,144
December	31	\$0	\$595,200	\$624,960	\$544,112	\$549,553	\$555,049
January	31	\$0	\$545,600	\$551,056	\$556,567	\$562,132	\$567,754
February	28	\$0	\$492,800	\$497,728	\$502,705	\$507,732	\$512,810
March	31	\$0	\$570,400	\$576,104	\$581,865	\$587,684	\$593,561
April	30	\$290,034	\$600,000	\$606,000	\$612,060	\$618,181	\$624,362
May	31	\$702,738	\$669,600	\$676,296	\$683,059	\$689,890	\$696,788
June	30	\$902,904.29	\$501,600	\$506,616	\$511,682	\$516,799	\$521,967

Licensing and Application Revenues - Racino:	Fee	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Slot Machine Operator- Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Operator- Annual Renewal Fee	\$75,000	\$75,000	\$0	\$0	\$0	\$0	\$0
Transfer of Operator Renewal Fee to host municipality		(\$25,000)	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Initial Application Fee	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Annual Renewal Fee	5 \$75,000	\$626,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000
Slot Machines - Initial Registration Fee	\$100	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machines - Annual Renewal Fee	1,000 \$100	\$104,600	\$92,300	\$92,300	\$92,300	\$92,300	\$92,300
Gambling Services Vendors	2 \$2,000	\$4,200	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Licensed Employees - All Fees	450 \$250/\$25	\$8,075	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250
Other Revenue deposited as Licensing Revenue		\$0	\$0	\$0	\$0	\$0	\$0
<b>Total License Fees</b>		<b>\$792,875</b>	<b>\$482,550</b>	<b>\$482,550</b>	<b>\$482,550</b>	<b>\$482,550</b>	<b>\$482,550</b>
Licensee Background Check Cost Reimbursement		\$46,245	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000

Licensing and Application Revenues - Casino:	Fee	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Casino Operator - Initial Application Fee	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0
Casino Operator- Annual Renewal Fee	\$80,000	\$0	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Transfer of Operator Renewal Fee to host municipality		\$0	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Table Game Distributor - Initial Application Fee	3 \$5,000	\$10,400	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Annual Renewal Fee	\$1,000	\$0	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Table Games - Initial Privilege Fee	16 \$100,000	\$1,401,400	\$0	\$0	\$0	\$0	\$0
Table Games - Annual Privilege Fee	\$1,000	\$0	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000
Table Games - Initial Registration Fee	\$100	\$0	\$0	\$0	\$0	\$0	\$0
Table Games -Annual Registration Fee	\$100	\$0	\$1,600	\$1,600	\$1,600	\$1,600	\$1,600
Licensed Employees - All Fees	\$250/\$25	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total License Fees</b>		<b>\$1,436,800</b>	<b>\$75,600</b>	<b>\$75,600</b>	<b>\$75,600</b>	<b>\$75,600</b>	<b>\$75,600</b>
Licensee Background Check Cost Reimbursement							

Number of Machines	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July	1,000	923	923	923	923	923
August	1,000	923	923	923	923	923
September	1,000	923	923	923	923	923
October	1,000	923	923	923	923	923
November	1,000	923	923	923	923	923
December	1,000	923	923	923	923	923
January	1,000	923	923	923	923	923
February	1,000	923	923	923	923	923
March	974	923	923	923	923	923
April	923	923	923	923	923	923
May	923	923	923	923	923	923
June	923	923	923	923	923	923

Payback % Average for Month	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July	90.97%	90.15%	90.20%	90.20%	90.20%	90.20%
August	91.11%	90.16%	90.20%	90.20%	90.20%	90.20%
September	90.97%	89.66%	90.20%	90.20%	90.20%	90.20%
October	90.83%	90.17%	90.20%	90.20%	90.20%	90.20%
November	91.27%	90.20%	90.20%	90.20%	90.20%	90.20%
December	90.67%	90.20%	90.20%	90.20%	90.20%	90.20%
January	90.43%	90.20%	90.20%	90.20%	90.20%	90.20%
February	89.90%	90.20%	90.20%	90.20%	90.20%	90.20%
March	90.10%	90.20%	90.20%	90.20%	90.20%	90.20%
April	90.22%	90.20%	90.20%	90.20%	90.20%	90.20%
May	90.11%	90.20%	90.20%	90.20%	90.20%	90.20%
June	90.37%	90.20%	90.20%	90.20%	90.20%	90.20%

Average Total Slot Income Per Machine Per Day	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
<b>Average for the Fiscal Year</b>	<b>\$1,824.93</b>	<b>\$1,632</b>	<b>\$1,669</b>	<b>\$1,687</b>	<b>\$1,704</b>	<b>\$1,721</b>
July	\$2,058.17	\$1,728.71	\$1,746	\$1,763	\$1,781	\$1,799
August	\$2,065.42	\$1,823.95	\$1,842	\$1,861	\$1,879	\$1,898
September	\$2,034.82	\$1,597.90	\$1,678	\$1,678	\$1,695	\$1,712
October	\$1,818.48	\$1,541.90	\$1,619	\$1,619	\$1,635	\$1,652
November	\$1,766.52	\$1,635	\$1,717	\$1,717	\$1,734	\$1,752
December	\$1,464.40	\$1,363	\$1,431	\$1,431	\$1,445	\$1,460
January	\$1,518.54	\$1,412	\$1,426	\$1,440	\$1,454	\$1,469
February	\$1,714.85	\$1,588	\$1,604	\$1,636	\$1,653	\$1,669
March	\$1,774.29	\$1,642	\$1,658	\$1,691	\$1,708	\$1,725
April	\$2,102.49	\$1,937	\$1,957	\$1,996	\$2,016	\$2,036
May	\$1,903.41	\$1,758	\$1,776	\$1,811	\$1,829	\$1,848
June	\$1,677.81	\$1,555	\$1,571	\$1,602	\$1,618	\$1,634

Number of Table Games	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
July		16	16	16	16	16
August		16	16	16	16	16
September		16	16	16	16	16
October		16	16	16	16	16
November		16	16	16	16	16
December		16	16	16	16	16
January		16	16	16	16	16
February		16	16	16	16	16
March	16	16	16	16	16	16
April	16	16	16	16	16	16
May	16	16	16	16	16	16
June	16	16	16	16	16	16

Table Game Win Per Day		2012-13	2013-14	2014-15	2015-16	2016-17
July		\$1,345.88	\$1,359.34	\$1,372.94	\$1,386.67	\$1,400.53
August		\$1,599.52	\$1,615.52	\$1,631.67	\$1,647.99	\$1,664.47
September		\$1,215.02	\$1,275.77	\$1,276.00	\$1,288.76	\$1,301.65
October		\$1,537.76	\$1,614.65	\$1,615.00	\$1,631.15	\$1,647.46
November		\$1,370.00	\$1,438.50	\$1,097.00	\$1,107.97	\$1,119.05
December		\$1,200.00	\$1,260.00	\$1,097.00	\$1,107.97	\$1,119.05
January		\$1,100.00	\$1,111.00	\$1,122.11	\$1,133.33	\$1,144.66
February		\$1,100.00	\$1,111.00	\$1,122.11	\$1,133.33	\$1,144.66
March	\$1,116.08	\$1,150.00	\$1,161.50	\$1,173.12	\$1,184.85	\$1,196.69
April	\$1,510.59	\$1,250.00	\$1,262.50	\$1,275.13	\$1,287.88	\$1,300.76
May	\$1,416.81	\$1,350.00	\$1,363.50	\$1,377.14	\$1,390.91	\$1,404.82
June	\$1,881.05	\$1,045.00	\$1,055.45	\$1,066.00	\$1,076.66	\$1,087.43

## Revenue Forecasting Committee - December 2012 - Oxford Casino

GENERAL FUND REVENUE	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Current Forecast - General Fund Revenue	\$375,000	\$3,024,688	\$1,398,917	\$1,426,896	\$0	\$0
Incremental Effect of December 2012 Forecast	\$191,407	(\$171,706)	\$123,521	\$110,647	\$1,552,798	\$1,568,206
December 2012 Forecast - Revised General Fund Revenue	\$566,407	\$2,852,981	\$1,522,439	\$1,537,543	\$1,552,798	\$1,568,206

### Detail of Current Revenue Forecast - Distribution of Total Income

		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Total Net Slot Machine Income		\$2,310,693	\$49,857,704	\$50,347,955	\$50,851,434	\$51,359,949	\$51,873,548
Total Net Table Game Income		\$297,302	\$10,248,502	\$10,591,929	\$10,697,849	\$10,804,827	\$10,912,875
<b>Licensees' Share of Total Net Slot Machine Income</b>	<b>54.0%</b>	<b>\$1,247,774</b>	<b>\$26,923,160</b>	<b>\$27,187,896</b>	<b>\$27,459,775</b>	<b>\$27,734,372</b>	<b>\$28,011,716</b>
<b>Licensees' Share of Total Net Table Game Income</b>	<b>84.0%</b>	<b>\$249,734</b>	<b>\$8,608,742</b>	<b>\$8,897,221</b>	<b>\$8,986,193</b>	<b>\$9,076,055</b>	<b>\$9,166,815</b>
<b>Total Licensees' Share of Net Income</b>		<b><u>\$1,497,508</u></b>	<b><u>\$35,531,902</u></b>	<b><u>\$36,085,117</u></b>	<b><u>\$36,445,968</u></b>	<b><u>\$36,810,427</u></b>	<b><u>\$37,178,531</u></b>

Distribution of State Share of Net Slot Machine Income		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
K-12 Essential Programs and Services	25.0%	\$577,673	\$12,464,426	\$12,586,989	\$12,712,859	\$12,839,987	\$12,968,387
Maine's Penobscot and Passamaquoddy Indian Tribes	4.0%	\$92,428	\$1,994,308	\$2,013,918	\$2,034,057	\$2,054,398	\$2,074,942
General Fund - Administration	3.0%	\$69,321	\$1,495,731	\$1,510,439	\$1,525,543	\$1,540,798	\$1,556,206
University of Maine System Scholarship Fund	4.0%	\$92,428	\$1,994,308	\$2,013,918	\$2,034,057	\$2,054,398	\$2,074,942
Agricultural Fair Support Fund	1.0%	\$23,107	\$498,577	\$503,480	\$508,514	\$513,599	\$518,735
Municipality in which casino is located	2.0%	\$46,214	\$997,154	\$1,006,959	\$1,017,029	\$1,027,199	\$1,037,471
Maine Community College System Scholarship Programs	3.0%	\$69,321	\$1,495,731	\$1,510,439	\$1,525,543	\$1,540,798	\$1,556,206
Fund to Supplement Harness Racing Purses	1.0%	\$23,107	\$498,577	\$503,480	\$508,514	\$513,599	\$518,735
Sire Stakes Fund	1.0%	\$23,107	\$498,577	\$503,480	\$508,514	\$513,599	\$518,735
County in which casino is located	1.0%	\$23,107	\$498,577	\$503,480	\$508,514	\$513,599	\$518,735
Maine Dairy Farm Stabilization Fund (1% until 7/1/13)	<b>0.5%</b>	\$23,107	\$498,577	\$251,740	\$254,257	\$256,800	\$259,368
Dairy Improvement Fund (Beginning 7/1/13)	<b>0.5%</b>	\$0	\$0	\$251,740	\$254,257	\$256,800	\$259,368

Distribution of State Share of Net Table Game Income		2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
K-12 Essential Programs and Services	10.0%	\$29,730	\$1,024,850	\$1,059,193	\$1,069,785	\$1,080,483	\$1,091,288
Gambling Control Board	3.0%	\$8,919	\$307,455	\$317,758	\$320,935	\$324,145	\$327,386
Municipality in which casino is located	2.0%	\$5,946	\$204,970	\$211,839	\$213,957	\$216,097	\$218,258
County in which casino is located	1.0%	\$2,973	\$102,485	\$105,919	\$106,978	\$108,048	\$109,129

Revenue Summary		2011-12	2012-13	2013-14	2014-15	2014-15	2014-15
<b>General Fund</b>							
General Fund Administration		\$69,321	\$1,495,731	\$1,510,439	\$1,525,543	\$1,540,798	\$1,556,206
License Fees		\$440,550	\$1,345,250	\$0	\$0	\$0	\$0
Reimbursement - Background Checks		\$56,536	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
<b>Subtotal - General Fund</b>		<b>\$566,407</b>	<b>\$2,852,981</b>	<b>\$1,522,439</b>	<b>\$1,537,543</b>	<b>\$1,552,798</b>	<b>\$1,568,206</b>
<b>Other Special Revenue Funds</b>							
Gambling Control Board		\$8,919	\$307,455	\$1,436,208	\$505,385	\$518,595	\$521,836
K-12 Essential Programs and Services		\$607,403	\$10,607,813	\$13,646,182	\$13,782,643	\$13,920,470	\$14,059,675
MaineCare for Hospital Settlements		\$0	\$2,881,463	\$0	\$0	\$0	\$0
Maine's Penobscot and Passamaquoddy Indian Tribes		\$92,428	\$1,994,308	\$2,013,918	\$2,034,057	\$2,054,398	\$2,074,942
University of Maine System Scholarship Fund		\$92,428	\$1,994,308	\$2,013,918	\$2,034,057	\$2,054,398	\$2,074,942
Agricultural Fair Support Fund		\$23,107	\$498,577	\$503,480	\$508,514	\$513,599	\$518,735
Municipality in which casino is located		\$52,160	\$1,202,124	\$1,218,798	\$1,230,986	\$1,243,296	\$1,255,728
Maine Community College System Scholarship Programs		\$69,321	\$1,495,731	\$1,510,439	\$1,525,543	\$1,540,798	\$1,556,206
Fund to Supplement Harness Racing Purses		\$23,107	\$498,577	\$503,480	\$508,514	\$513,599	\$518,735
Sire Stakes Fund		\$23,107	\$498,577	\$503,480	\$508,514	\$513,599	\$518,735
County in which casino is located		\$26,080	\$601,062	\$609,399	\$615,493	\$621,648	\$627,864
Maine Dairy Farm Stabilization Fund		\$23,107	\$498,577	\$251,740	\$254,257	\$256,800	\$259,368
Dairy Improvement Fund		\$0	\$0	\$251,740	\$254,257	\$256,800	\$259,368
<b>Subtotal - Other Special Revenue Funds</b>		<b>\$1,041,166</b>	<b>\$23,078,573</b>	<b>\$24,462,779</b>	<b>\$23,762,223</b>	<b>\$24,008,000</b>	<b>\$24,246,136</b>

**Details and Assumptions**

<b>Calculated Net Slot Machine Income Per Month</b>	<b># of days</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2014-15</b>	<b>2014-15</b>
<b>Total Net Slot Income - Fiscal Year</b>		<b>\$2,310,693</b>	<b>\$49,857,704</b>	<b>\$50,347,955</b>	<b>\$50,851,434</b>	<b>\$51,359,949</b>	<b>\$51,873,548</b>
July	31	\$0	\$5,014,674	\$4,473,770	\$4,518,507	\$4,563,692	\$4,609,329
August	31	\$0	\$4,007,985	\$4,469,583	\$4,514,278	\$4,559,421	\$4,605,015
September	30	\$0	\$5,280,522	\$4,558,977	\$4,604,566	\$4,650,612	\$4,697,118
October	31	\$0	\$4,487,774	\$5,468,208	\$5,522,890	\$5,578,119	\$5,633,901
November	30	\$0	\$4,147,500	\$4,188,975	\$4,230,865	\$4,273,173	\$4,315,905
December	31	\$0	\$3,673,500	\$3,710,235	\$3,747,337	\$3,784,811	\$3,822,659
January	31	\$0	\$3,673,500	\$3,710,235	\$3,747,337	\$3,784,811	\$3,822,659
February	28	\$0	\$3,318,000	\$3,351,180	\$3,384,692	\$3,418,539	\$3,452,724
March	31	\$0	\$3,673,500	\$3,710,235	\$3,747,337	\$3,784,811	\$3,822,659
April	30	\$0	\$4,029,000	\$4,069,290	\$4,109,983	\$4,151,083	\$4,192,594
May	31	\$0	\$4,285,750	\$4,328,608	\$4,371,894	\$4,415,613	\$4,459,769
June	30	\$2,310,693	\$4,266,000	\$4,308,660	\$4,351,747	\$4,395,264	\$4,439,217

<b>Calculated Net Table Game Income Per Month</b>	<b># of days</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2014-15</b>	<b>2014-15</b>
<b>Total Net Table Game Income - Fiscal Year</b>		<b>\$297,302</b>	<b>\$10,248,502</b>	<b>\$10,591,929</b>	<b>\$10,697,849</b>	<b>\$10,804,827</b>	<b>\$10,912,875</b>
July	31	\$0	\$878,821	\$1,023,000	\$1,033,230	\$1,043,562	\$1,053,998
August	31	\$0	\$921,191	\$1,023,000	\$1,033,230	\$1,043,562	\$1,053,998
September	30	\$0	\$1,013,937	\$924,000	\$933,240	\$942,572	\$951,998
October	31	\$0	\$812,554	\$917,605	\$926,781	\$936,049	\$945,410
November	30	\$0	\$792,000	\$807,840	\$815,918	\$824,078	\$832,318
December	31	\$0	\$818,400	\$834,768	\$843,116	\$851,547	\$860,062
January	31	\$0	\$818,400	\$826,584	\$834,850	\$843,198	\$851,630
February	28	\$0	\$739,200	\$746,592	\$754,058	\$761,598	\$769,214
March	31	\$0	\$818,400	\$826,584	\$834,850	\$843,198	\$851,630
April	30	\$0	\$825,000	\$833,250	\$841,583	\$849,998	\$858,498
May	31	\$0	\$886,600	\$895,466	\$904,421	\$913,465	\$922,600
June	30	\$297,302	\$924,000	\$933,240	\$942,572	\$951,998	\$961,518

<b>Licensing and Application Revenues:</b>	<b>#</b>	<b>Fee</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2014-15</b>	<b>2014-15</b>
Casino Operator- Initial Application Fee	1	\$225,000	\$225,000	\$0	\$0	\$0	\$0	\$0
Casino Operator- Annual Renewal Fee	1	\$80,000	\$0	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Slot Machine Distributor - Initial Application Fee		\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot machine Distributor - Annual Renewal Fee		\$75,000	\$0	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Initial Application Fee		\$5,000	\$0	\$0	\$0	\$0	\$0	\$0
Table Game Distributor - Annual Renewal Fee		\$1,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine and Table Game - Initial	540	\$100	\$55,500	\$54,000	\$27,200	\$0	\$0	\$0
Slot Machine and Table Game - Annual Renewal Fee		\$100	\$0	\$0	\$81,200	\$81,200	\$81,200	\$81,200
Table Game - Initial Privilege Fee	12	\$100,000	\$0	\$1,200,000	\$1,000,000	\$0	\$0	\$0
Table Game - Annual Renewal Privilege Fee	12	\$1,000	\$0	\$0	\$0	\$12,000	\$22,000	\$22,000
Gambling Services Vendors		\$2,000	\$2,200	\$0	\$0	\$0	\$0	\$0
Number of Licensed Employees	450							
Application Fees from Licensed Employees		\$250	\$7,850	\$0	\$0	\$0	\$0	\$0
Licensed Employees - Annual Renewal Fees		\$25	\$0	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250
Other Revenue deposited as Licensing Revenue			\$150,000	\$0	\$0	\$0	\$0	\$0
<b>Total License Fees</b>			<b>\$440,550</b>	<b>\$1,345,250</b>	<b>\$1,118,450</b>	<b>\$184,450</b>	<b>\$194,450</b>	<b>\$194,450</b>
<b>Licensee Background Check Cost Reimbursement</b>			\$56,536	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000

Number of Machines	2011-12	2012-13	2013-14	2014-15	2014-15	2014-15
July		528	790	790	790	790
August		528	790	790	790	790
September		528	790	790	790	790
October		725	790	790	790	790
November		790	790	790	790	790
December		790	790	790	790	790
January		790	790	790	790	790
February		790	790	790	790	790
March		790	790	790	790	790
April		790	790	790	790	790
May		790	790	790	790	790
June	528	790	790	790	790	790

Slot Machine Win per Day	2011-12	2012-13	2013-14	2014-15	2014-15	2014-15
July		\$271.36	\$183	\$185	\$186	\$188
August		\$271.10	\$183	\$184	\$186	\$188
September		\$285.74	\$192	\$194	\$196	\$198
October		\$221.07	\$223	\$226	\$228	\$230
November		\$175	\$177	\$179	\$180	\$182
December		\$150	\$152	\$153	\$155	\$156
January		\$150	\$152	\$153	\$155	\$156
February		\$150	\$152	\$153	\$155	\$156
March		\$150	\$152	\$153	\$155	\$156
April		\$170	\$172	\$173	\$175	\$177
May		\$175	\$177	\$179	\$180	\$182
June	\$312.59	\$180	\$182	\$184	\$185	\$187

Number of Table Games	2011-12	2012-13	2013-14	2014-15	2014-15	2014-15
July		12	22	22	22	22
August		12	22	22	22	22
September		12	22	22	22	22
October		22	22	22	22	22
November		22	22	22	22	22
December		22	22	22	22	22
January		22	22	22	22	22
February		22	22	22	22	22
March		22	22	22	22	22
April		22	22	22	22	22
May		22	22	22	22	22
June	12	22	22	22	22	22

Table Game Win per Day	2011-12	2012-13	2013-14	2014-15	2014-15	2014-15
July		\$2,092.43	\$1,500	\$1,515	\$1,530	\$1,545
August		\$2,741.64	\$1,500	\$1,515	\$1,530	\$1,545
September		\$2,414.14	\$1,400	\$1,414	\$1,428	\$1,442
October		\$1,319.08	\$1,345	\$1,359	\$1,373	\$1,386
November		\$1,200	\$1,224	\$1,236	\$1,249	\$1,261
December		\$1,200	\$1,224	\$1,236	\$1,249	\$1,261
January		\$1,200	\$1,212	\$1,224	\$1,236	\$1,249
February		\$1,200	\$1,212	\$1,224	\$1,236	\$1,249
March		\$1,200	\$1,212	\$1,224	\$1,236	\$1,249
April		\$1,250	\$1,263	\$1,275	\$1,288	\$1,301
May		\$1,300	\$1,313	\$1,326	\$1,339	\$1,353
June	\$1,769.66	\$1,400	\$1,414	\$1,428	\$1,442	\$1,457

**HANDLING FEE INCOME**

Month	FY12	FY12	FY13	FY13
	Basic Price	Revenue	Basic Price	Revenue
June	\$23.57	\$94,077	\$18.49	\$534,129
July	\$24.28	\$88,691	\$18.76	\$470,864
August	\$24.68	\$101,527	\$19.80	\$331,781
Sept.	\$25.03	\$85,687	\$20.84	\$175,910
Oct.	\$22.81	\$91,411	\$22.13	\$92,164
Nov.	\$21.70	\$97,297	\$23.95	\$92,164
Dec.	\$21.72	\$90,740	\$23.77	\$92,164
Jan.	\$22.05	\$88,188	\$23.64	\$92,164
Feb.	\$20.28	\$198,640	\$22.61	\$92,164
March	\$19.55	\$272,826	\$22.29	\$92,164
April	\$18.91	\$428,611	\$22.31	\$92,164
May	\$19.10	\$390,435	22.33	\$92,164
Average	\$21.97		\$21.74	
		<b>\$2,028,128</b>		<b>\$2,249,995</b>

**\$4,278,123**

**TIER PROGRAM PAYMENTS**

FY12	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-11		\$22.09	\$0.00	\$0.72	\$0.00	49,790,612	\$0
Jul-11		\$22.76	\$0.00	\$0.72	\$0.00	50,299,494	\$0
Aug-11		\$22.97	\$0.00	\$0.72	\$0.00	50,557,842	\$0
Sep-11		\$22.23	\$0.00	\$0.72	\$0.00	48,262,848	\$0
Oct-11		\$20.42	\$0.00	\$0.72	\$0.02	49,309,220	\$9,139
Nov-11		\$20.23	\$0.00	\$0.72	\$0.03	47,631,021	\$14,977
Dec-11		\$19.57	\$0.00	\$0.72	\$0.05	51,067,519	\$96,058
Jan-12		\$19.43	\$0.00	\$0.72	\$0.26	51,473,452	\$132,731
Feb-12		\$18.09	\$0.39	\$0.72	\$0.59	44,341,000	\$262,682
Mar-12		\$17.67	\$0.83	\$0.72	\$0.65	49,004,000	\$319,728
Apr-12		\$17.20	\$1.21	\$0.72	\$0.64	51,464,482	\$329,691
May-12		\$16.79	\$1.21	\$0.65	\$0.60	53,929,120	\$323,663
						<b>FY12 Exp</b>	<b>\$1,488,668</b>

FY13	Month	Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-12		\$16.58	\$1.37	\$0.65	\$1.51	51,516,643	\$1,631,544
Jul-12		\$17.04	\$1.63	\$0.72	\$1.38	51,959,934	\$779,185
Aug-12		\$18.40	\$1.48	\$0.73	\$0.05	50,770,842	\$64,430
Sep-12		\$19.35	\$0.00	\$0.73	\$0.00	48,496,714	\$14,626
Oct-12		\$20.56	\$0.00	\$0.75	\$0.03	48,991,875	\$3,329
Nov-12		\$21.36	\$0.00	\$0.72	\$0.00	47,631,021	\$0
Dec-12		\$21.38	\$0.00	\$0.72	\$0.00	51,067,519	\$0
Jan-13		\$21.31	\$0.00	\$0.72	\$0.00	51,473,452	\$0
Feb-13		\$20.97	\$0.00	\$0.62	\$0.00	44,341,000	\$0
Mar-13		\$20.88	\$0.00	\$0.62	\$0.01	49,004,000	\$3,840
Apr-13		\$20.85	\$0.00	\$0.62	\$0.01	48,511,000	\$4,800
May-13		\$20.86	\$0.00	\$0.62	\$0.01	51,229,000	\$4,480
						<b>FY13 Exp</b>	<b>\$2,506,234</b>
						<b>1% of net slot inc from Oxford Casino to Milk Pool</b>	<b>-\$498,577</b>
						<b>Net GF Exp</b>	<b>\$2,007,657</b>

**HANDLING FEE INCOME**

Month	FY14	FY14	FY15	FY15
	Basic Price	Revenue	Basic Price	Revenue
June	\$22.42	\$92,164	\$21.00	\$92,164
July	\$22.71	\$92,164	\$21.00	\$92,164
August	\$22.72	\$92,164	\$21.00	\$92,164
Sept.	\$22.68	\$92,164	\$21.00	\$92,164
Oct.	\$22.80	\$92,164	\$21.00	\$92,164
Nov.	\$22.51	\$92,164	\$21.00	\$92,164
Dec.	\$21.91	\$92,164	\$21.00	\$92,164
Jan.	\$21.00	\$92,164	\$21.00	\$92,164
Feb.	\$21.00	\$92,164	\$21.00	\$92,164
March	\$21.00	\$92,164	\$21.00	\$92,164
April	\$21.00	\$92,164	\$21.00	\$92,164
May	\$21.00	\$92,164	\$21.00	\$92,164
Average		<b>\$1,105,967</b>		<b>\$1,105,967</b>

**\$2,211,933**

**TIER PROGRAM PAYMENTS**

FY14		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
	Jun-13	\$21.03	\$0.00	\$0.62	\$0.00	51,516,643	\$0
	Jul-13	\$21.13	\$0.00	\$0.62	\$0.00	51,959,934	\$0
	Aug-13	\$21.03	\$0.00	\$0.62	\$0.00	50,770,842	\$0
	Sep-13	\$20.95	\$0.00	\$0.62	\$0.00	48,496,714	\$1,600
	Oct-13	\$20.53	\$0.00	\$0.62	\$0.03	49,309,220	\$15,040
	Nov-13	\$20.23	\$0.00	\$0.62	\$0.02	47,631,021	\$7,360
	Dec-13	\$19.87	\$0.00	\$0.62	\$0.17	51,067,519	\$84,915
	Jan-14	\$19.50	\$0.00	\$0.62	\$0.30	51,473,452	\$152,914
	Feb-14	\$19.50	\$0.00	\$0.62	\$0.29	44,341,000	\$126,895
	Mar-14	\$19.50	\$0.00	\$0.62	\$0.26	49,004,000	\$128,624
	Apr-14	\$19.50	\$0.00	\$0.62	\$0.25	48,511,000	\$119,550
	May-14	\$19.50	\$0.00	\$0.62	\$0.23	51,229,000	\$118,525
						<b>FY14 Exp</b>	<b>\$755,422</b>
						<b>.5% of net slot inc from Oxford Casino to Milk Pool</b>	<b>-\$251,740</b>
						<b>Net GF Exp</b>	<b>\$503,682</b>

FY15		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
	Jun-14	\$19.50	\$0.00	\$0.62	\$0.72	51,516,643	\$368,524
	Jul-14	\$19.50	\$0.00	\$0.62	\$0.59	51,959,934	\$307,825
	Aug-14	\$19.50	\$0.00	\$0.62	\$0.48	50,770,842	\$243,952
	Sep-14	\$19.50	\$0.00	\$0.62	\$0.43	48,496,714	\$209,837
	Oct-14	\$19.50	\$0.00	\$0.62	\$0.39	49,309,220	\$192,669
	Nov-14	\$19.50	\$0.00	\$0.62	\$0.35	47,631,021	\$166,207
	Dec-14	\$19.50	\$0.00	\$0.62	\$0.32	51,067,519	\$161,545
	Jan-15	\$19.50	\$0.00	\$0.62	\$0.30	51,473,452	\$152,914
	Feb-15	\$19.50	\$0.00	\$0.62	\$0.29	44,341,000	\$126,895
	Mar-15	\$19.50	\$0.00	\$0.62	\$0.26	49,004,000	\$128,624
	Apr-15	\$19.50	\$0.00	\$0.62	\$0.25	48,511,000	\$119,550
	May-15	\$19.50	\$0.00	\$0.62	\$0.23	51,229,000	\$118,525
						<b>FY15 Exp</b>	<b>\$2,297,066</b>
						<b>.5% of net slot inc from Oxford Casino to Milk Pool</b>	<b>-\$254,257</b>
						<b>Net GF Exp</b>	<b>\$2,042,809</b>

**Total Net GF Exp for FY14 & 15** **\$2,546,491**

**HANDLING FEE INCOME**

Month	FY16	FY16	FY17	FY17
	Basic Price	Revenue	Basic Price	Revenue
June	\$21.00	\$92,164	\$21.00	\$92,164
July	\$21.00	\$92,164	\$21.00	\$92,164
August	\$21.00	\$92,164	\$21.00	\$92,164
Sept.	\$21.00	\$92,164	\$21.00	\$92,164
Oct.	\$21.00	\$92,164	\$21.00	\$92,164
Nov.	\$21.00	\$92,164	\$21.00	\$92,164
Dec.	\$21.00	\$92,164	\$21.00	\$92,164
Jan.	\$21.00	\$92,164	\$21.00	\$92,164
Feb.	\$21.00	\$92,164	\$21.00	\$92,164
March	\$21.00	\$92,164	\$21.00	\$92,164
April	\$21.00	\$92,164	\$21.00	\$92,164
May	\$21.00	\$92,164	\$21.00	\$92,164
Average		<b>\$1,105,967</b>		<b>\$1,105,967</b>

**\$2,211,933**

**TIER PROGRAM PAYMENTS**

FY16		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-15		\$19.50	\$0.00	\$0.62	\$0.00	51,516,643	\$368,524
Jul-15		\$19.50	\$0.00	\$0.62	\$0.00	51,959,934	\$307,825
Aug-15		\$19.50	\$0.00	\$0.62	\$0.00	50,770,842	\$243,952
Sep-15		\$19.50	\$0.00	\$0.62	\$0.00	48,496,714	\$209,837
Oct-15		\$19.50	\$0.00	\$0.62	\$0.03	49,309,220	\$192,669
Nov-15		\$19.50	\$0.00	\$0.62	\$0.02	47,631,021	\$166,207
Dec-15		\$19.50	\$0.00	\$0.62	\$0.17	51,067,519	\$161,545
Jan-16		\$19.50	\$0.00	\$0.62	\$0.30	51,473,452	\$152,914
Feb-16		\$19.50	\$0.00	\$0.62	\$0.29	44,341,000	\$126,895
Mar-16		\$19.50	\$0.00	\$0.62	\$0.26	49,004,000	\$128,624
Apr-16		\$19.50	\$0.00	\$0.62	\$0.25	48,511,000	\$119,550
May-16		\$19.50	\$0.00	\$0.62	\$0.23	51,229,000	\$118,525
<b>FY16 Exp</b>							<b>\$2,297,066</b>
<b>.5% of net slot inc from Oxford Casino to Milk Pool</b>							<b>-\$256,800</b>
<b>Net GF Exp</b>							<b>\$2,040,266</b>

FY17		Federal	Federal	Average	Average	Total	Support
		Blend/CWT	MILC/CWT	Premium	Support/CWT	Pounds	Payment
Jun-16		\$19.50	\$0.00	\$0.62	\$0.72	51,516,643	\$368,524
Jul-16		\$19.50	\$0.00	\$0.62	\$0.59	51,959,934	\$307,825
Aug-16		\$19.50	\$0.00	\$0.62	\$0.48	50,770,842	\$243,952
Sep-16		\$19.50	\$0.00	\$0.62	\$0.43	48,496,714	\$209,837
Oct-16		\$19.50	\$0.00	\$0.62	\$0.39	49,309,220	\$192,669
Nov-16		\$19.50	\$0.00	\$0.62	\$0.35	47,631,021	\$166,207
Dec-16		\$19.50	\$0.00	\$0.62	\$0.32	51,067,519	\$161,545
Jan-17		\$19.50	\$0.00	\$0.62	\$0.30	51,473,452	\$152,914
Feb-17		\$19.50	\$0.00	\$0.62	\$0.29	44,341,000	\$126,895
Mar-17		\$19.50	\$0.00	\$0.62	\$0.26	49,004,000	\$128,624
Apr-17		\$19.50	\$0.00	\$0.62	\$0.25	48,511,000	\$119,550
May-17		\$19.50	\$0.00	\$0.62	\$0.23	51,229,000	\$118,525
<b>FY17 Exp</b>							<b>\$2,297,066</b>
<b>.5% of net slot inc from Oxford Casino to Milk Pool</b>							<b>-\$259,368</b>
<b>Net GF Exp</b>							<b>\$2,037,698</b>

**Total Net GF Exp for FY16 & 17** **\$4,077,964**

NOTE: Basic Price is the Class I Price and is higher than the Uniform Federal Blend Price

Tier target prices: \$21.00, \$20.36, \$18.01, \$17.83

Bob Wellington's forecast ends in Dec. 2013

Actual receipts for handling fee to date

Prepared by Tim Drake, Maine Dept. of Agriculture, Maine Milk Commission (11-13-12)