

FUND FOR A HEALTHY MAINE (FHM) REVENUE (TOBACCO SETTLEMENT REVENUE)

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2012 FORECAST

Source	FY06 Actual	FY07 Actual	% Chg.	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY10 Actual	% Chg.	FY11 Actual	% Chg.
Tobacco Settlement Payments:											
- Base Payments	45,011,759	47,113,687	4.7%	47,679,747	1.2%	52,579,385	10.3%	43,756,453	-16.8%	41,484,712	-5.2%
- Strategic Contribution Payments	0	0	N/A	10,539,443	N/A	10,799,369	2.5%	9,375,838	-13.2%	8,544,647	-8.9%
Racino Revenue *	1,771,173	3,538,805	99.8%	3,735,774	5.6%	4,981,163	33.3%	4,500,000	-9.7%	4,500,000	0.0%
Income from Investments	124,780	297,803	138.7%	64,695	-78.3%	49,819	-23.0%	20,511	-58.8%	2,494	-87.8%
Attorney General Reimbursements and Other Income **	39	217	453.5%	25,080	100.0%	0	-100.0%	(92,660)	N/A	(145,147)	-56.6%
Total - FHM Revenue	46,907,751	50,950,512	8.6%	62,044,739	21.8%	68,409,736	10.3%	57,560,142	-15.9%	54,386,707	-5.5%

* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund. PL 2011 c. 380, Part II extended the \$4.5 million cap through 2012-13. PL 2011 c. 477 re-directed \$2 million of the 2012-13 transfer to the General Fund and PL 2011, c. 657 re-directed the remaining \$2.5 million of the 2012-13 transfer to the General Fund.

** Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009. PL 2011 c. 380, Part II eliminated this transfer effective July 1, 2011.

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(TOBACCO SETTLEMENT REVENUE)
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Source	FY12 Actual	% Chg.	FY12 Budget	FY 12 Variance	% Var.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	42,306,831	2.0%	42,306,831	0	0.0%	41,024,383	-3.0%	0	41,024,383	-3.0%
- Strategic Contribution Payments	8,702,217	1.8%	8,702,217	0	0.0%	8,450,202	-2.9%	0	8,450,202	-2.9%
Racino Revenue *	4,500,000	0.0%	4,500,000	0	0.0%	0	-100.0%	0	0	-100.0%
Income from Investments	7,858	215.0%	3,296	4,562	-58.1%	3,756	-52.2%	1,311	5,067.49	-35.5%
Attorney General Reimbursements and Other Income **	0	100.0%	0	0	N/A	0	N/A	0	0	N/A
Total - FHM Revenue	55,516,906	2.1%	55,512,344	4,562	0.0%	49,478,341	-10.9%	1,311	49,479,652	-10.9%

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Source	FY14 Budget	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Budget	% Chg.	Recom. Chg.	FY15 Revised	% Chg.	FY16 Projections	% Chg.	FY17 Projections	% Chg.
Tobacco Settlement Payments:														
- Base Payments	40,587,014	-1.1%	0	40,587,014	-1.1%	40,154,309	-1.1%	0	40,154,309	-1.1%	39,726,216	-1.1%	39,302,688	-1.1%
- Strategic Contribution Payments	8,359,943	-1.1%	0	8,359,943	-1.1%	8,270,648	-1.1%	0	8,270,648	-1.1%	8,182,307	-1.1%	8,094,910	-1.1%
Racino Revenue *	5,217,390	N/A	(270,803)	4,946,587	N/A	5,321,738	2.0%	(320,629)	5,001,109	1.1%	5,051,120	1.0%	5,101,631	1.0%
Income from Investments	5,768	53.6%	0	5,768	13.8%	8,764	51.9%	0	8,764	51.9%	15,299	74.6%	15,776	3.1%
Attorney General Reimbursements and Other Income **	0	N/A	0	0	N/A	0	N/A	0	0	N/A		N/A		N/A
Total - FHM Revenue	54,170,115	9.5%	(270,803)	53,899,312	8.9%	53,755,459	-0.8%	(320,629)	53,434,830	-0.9%	52,974,943	-0.9%	52,515,005	-0.9%
Change in Biennial Totals								(591,432)						

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