

## HIGHWAY FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2012 FORECAST

Source	FY06 Actual	FY07 Actual	% Chg.	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY10 Actual	% Chg.	FY11 Actual	% Chg.
Fuel Taxes											
- Gasoline Tax	181,329,183	185,677,576	2.4%	183,710,458	-1.1%	178,960,918	-2.6%	196,559,480	9.8%	194,958,019	-0.8%
- Special Fuel and Road Use Taxes	44,805,900	45,805,856	2.2%	46,139,086	0.7%	41,811,377	-9.4%	45,227,703	8.2%	44,588,438	-1.4%
- Transcap Transfers - Fuel Taxes	0	0	N/A	0	N/A	0	N/A	(17,631,888)	N/A	(17,554,820)	0.4%
- Other Fund Gasoline Tax Distributions	(4,559,774)	(4,659,415)	-2.2%	(4,614,205)	1.0%	(4,556,751)	1.2%	(4,964,589)	-9.0%	(4,957,745)	0.1%
Subtotal - Fuel Taxes	221,575,309	226,824,018	2.4%	225,235,339	-0.7%	216,215,544	-4.0%	219,190,706	1.4%	217,033,892	-1.0%
Motor Vehicle Registration and Fees											
- Motor Vehicle Registration Fees	65,905,489	65,216,811	-1.0%	64,512,423	-1.1%	62,630,817	-2.9%	64,601,757	3.1%	65,067,731	0.7%
- License Plate Fees	2,255,091	2,355,987	4.5%	2,460,929	4.5%	3,232,451	31.4%	3,436,943	6.3%	3,424,536	-0.4%
- Long-term Trailer Registration Fees	0	0	N/A	0	N/A	7,450,990	N/A	7,884,523	5.8%	9,792,983	24.2%
- Title Fees	10,327,181	9,697,812	-6.1%	9,363,014	-3.5%	9,780,026	4.5%	10,846,661	10.9%	11,261,301	3.8%
- Motor Vehicle Operator License Fees	8,883,379	9,720,114	9.4%	9,450,155	-2.8%	8,489,006	-10.2%	5,820,958	-31.4%	6,112,149	5.0%
- Transcap Transfers - Motor Vehicle Fees	0	0	N/A	0	N/A	0	N/A	(14,823,141)	N/A	(14,817,460)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	87,371,140	86,990,724	-0.4%	85,786,520	-1.4%	91,583,289	6.8%	77,767,700	-15.1%	80,841,240	4.0%
Motor Vehicle Inspection Fees	3,098,785	3,101,739	0.1%	2,940,387	-5.2%	2,975,807	1.2%	2,810,679	-5.5%	2,977,702	5.9%
Other Highway Fund Taxes and Fees	1,561,657	1,532,730	-1.9%	1,552,173	1.3%	1,392,598	-10.3%	1,338,193	-3.9%	1,358,167	1.5%
Fines, Forfeits and Penalties	1,809,813	1,668,000	-7.8%	1,747,986	4.8%	1,785,197	2.1%	1,440,062	-19.3%	1,145,044	-20.5%
Income from Investments	1,833,806	1,105,987	-39.7%	1,152,491	4.2%	480,419	-58.3%	162,488	-66.2%	124,518	-23.4%
Other Highway Fund Revenues	9,295,646	9,597,886	3.3%	9,721,683	1.3%	9,809,296	0.9%	8,480,545	-13.5%	7,870,593	-7.2%
<b>Total - Highway Fund Revenue</b>	<b>326,546,157</b>	<b>330,821,083</b>	<b>1.3%</b>	<b>328,136,579</b>	<b>-0.8%</b>	<b>324,242,149</b>	<b>-1.2%</b>	<b>311,190,374</b>	<b>-4.0%</b>	<b>311,351,155</b>	<b>0.1%</b>

**HIGHWAY FUND REVENUE**  
**REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2012 FORECAST**

Source	FY12 Actual	% Chg.	FY12 Budget	FY12 Variance	% Var.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	196,418,900	0.7%	196,280,000	138,900	0.1%	197,590,000	0.6%	(3,380,000)	194,210,000	-1.1%
- Special Fuel and Road Use Taxes	45,804,718	2.7%	44,500,000	1,304,718	2.9%	44,850,000	-2.1%	330,000	45,180,000	-1.4%
- Transcap Transfers - Fuel Taxes	(17,746,710)	1.1%	(17,682,872)	(63,838)	0.4%	(17,804,916)	-0.3%	214,912	(17,590,004)	0.9%
- Other Fund Gasoline Tax Distributions	(5,013,790)	1.1%	(5,008,374)	(5,416)	0.1%	(4,941,133)	1.4%	84,523	(4,856,610)	3.1%
Subtotal - Fuel Taxes	219,463,118	1.1%	218,088,754	1,374,364	0.6%	219,693,951	0.1%	(2,750,565)	216,943,386	-1.1%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	65,342,628	0.4%	64,805,936	536,692	0.8%	64,805,936	-0.8%	0	64,805,936	-0.8%
- License Plate Fees	3,476,000	1.5%	3,345,309	130,691	3.9%	3,351,681	-3.6%	0	3,351,681	-3.6%
- Long-term Trailer Registration Fees	9,436,350	-3.6%	9,384,523	51,827	0.6%	9,384,523	-0.5%	0	9,384,523	-0.5%
- Title Fees	12,074,653	7.2%	11,803,313	271,340	2.3%	11,905,216	-1.4%	5,931,057	17,836,273	47.7%
- Motor Vehicle Operator License Fees	8,358,214	36.7%	8,423,641	(65,427)	-0.8%	8,761,371	4.8%	0	8,761,371	4.8%
- Transcap Transfers - Motor Vehicle Fees	(15,124,443)	-2.1%	(15,024,536)	(99,907)	0.7%	(14,966,712)	1.0%	(1,797,290)	(16,764,002)	-10.8%
Subtotal - Motor Vehicle Reg. & Fees	83,563,402	3.4%	82,738,186	825,216	1.0%	83,242,015	-0.4%	4,133,767	87,375,782	4.6%
Motor Vehicle Inspection Fees	2,997,953	0.7%	2,982,500	15,453	0.5%	2,982,500	-0.5%	0	2,982,500	-0.5%
Other Highway Fund Taxes and Fees	1,361,886	0.3%	1,313,165	48,721	3.7%	1,276,365	-6.3%	0	1,276,365	-6.3%
Fines, Forfeits and Penalties	1,044,271	-8.8%	993,049	51,222	5.2%	993,049	-4.9%	46,819	1,039,868	-0.4%
Income from Investments	141,082	13.3%	121,761	19,321	15.9%	111,259	-21.1%	13,383	124,642	-11.7%
Other Highway Fund Revenues	8,630,697	9.7%	8,734,112	(103,415)	-1.2%	8,380,404	-2.9%	742,818	9,123,222	5.7%
<b>Total - Highway Fund Revenue</b>	<b>317,202,409</b>	<b>1.9%</b>	<b>314,971,527</b>	<b>2,230,882</b>	<b>0.7%</b>	<b>316,679,543</b>	<b>-0.2%</b>	<b>2,186,222</b>	<b>318,865,765</b>	<b>0.5%</b>

# HIGHWAY FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2012 FORECAST

Source	FY14 Budget	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Budget	% Chg.	Recom. Chg.	FY15 Revised	% Chg.	FY16 Projections	% Chg.	FY17 Projections	% Chg.
Fuel Taxes														
- Gasoline Tax	200,600,000	1.5%	(9,320,000)	191,280,000	-1.5%	203,520,000	1.5%	(13,110,000)	190,410,000	-0.5%	190,030,000	-0.2%	189,650,000	-0.2%
- Special Fuel and Road Use Taxes	45,090,000	0.5%	(610,000)	44,480,000	-1.5%	45,460,000	0.8%	(1,350,000)	44,110,000	-0.8%	43,890,000	-0.5%	43,670,000	-0.5%
- Transcap Transfers - Fuel Taxes	(18,043,020)	1.3%	719,770	(17,323,250)	1.5%	(18,284,294)	-1.3%	1,052,412	(17,231,882)	0.5%	(17,187,594)	0.3%	(17,143,307)	0.3%
- Other Fund Gasoline Tax Distributions	(5,016,404)	1.5%	233,065	(4,783,339)	1.5%	(5,089,424)	-1.5%	327,842	(4,761,582)	0.5%	(4,752,080)	0.2%	(4,742,577)	0.2%
Subtotal - Fuel Taxes	222,630,576	1.3%	(8,977,165)	213,653,411	-1.5%	225,606,282	1.3%	(13,079,746)	212,526,536	-0.5%	211,980,326	-0.3%	211,434,116	-0.3%
Motor Vehicle Registration and Fees														
- Motor Vehicle Registration Fees	64,805,936	0.0%	0	64,805,936	0.0%	64,805,936	0.0%	0	64,805,936	0.0%	64,805,936	0.0%	64,805,936	0.0%
- License Plate Fees	3,351,681	0.0%	0	3,351,681	0.0%	3,351,681	0.0%	0	3,351,681	0.0%	3,351,681	0.0%	3,351,681	0.0%
- Long-term Trailer Registration Fees	9,384,523	0.0%	0	9,384,523	0.0%	9,384,523	0.0%	0	9,384,523	0.0%	9,384,523	0.0%	9,384,523	0.0%
- Title Fees	12,417,140	4.3%	0	12,417,140	-30.4%	12,702,734	2.3%	0	12,702,734	2.3%	12,702,734	0.0%	12,702,734	0.0%
- Motor Vehicle Operator License Fees	8,492,320	-3.1%	0	8,492,320	-3.1%	7,395,998	-12.9%	0	7,395,998	-12.9%	7,395,998	0.0%	7,395,997	0.0%
- Transcap Transfers - Motor Vehicle Fees	(15,118,567)	-1.0%	0	(15,118,567)	9.8%	(15,203,284)	-0.6%	0	(15,203,284)	-0.6%	(15,203,284)	0.0%	(15,203,284)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	83,333,033	0.1%	0	83,333,033	-4.6%	82,437,588	-1.1%	0	82,437,588	-1.1%	82,437,588	0.0%	82,437,587	0.0%
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	2,982,500	0.0%
Other Highway Fund Taxes and Fees	1,313,165	2.9%	0	1,313,165	2.9%	1,276,365	-2.8%	0	1,276,365	-2.8%	1,276,365	0.0%	1,276,365	0.0%
Fines, Forfeits and Penalties	993,049	0.0%	46,819	1,039,868	0.0%	993,049	0.0%	46,819	1,039,868	0.0%	1,039,868	0.0%	1,039,868	0.0%
Income from Investments	155,844	40.1%	(33,391)	122,453	-1.8%	265,345	70.3%	(40,164)	225,181	83.9%	397,752	76.6%	453,407	14.0%
Other Highway Fund Revenues	8,352,964	-0.3%	857,857	9,210,821	1.0%	8,394,124	0.5%	857,857	9,251,981	0.4%	9,251,981	0.0%	9,251,981	0.0%
<b>Total - Highway Fund Revenue</b>	<b>319,761,131</b>	<b>1.0%</b>	<b>(8,105,880)</b>	<b>311,655,251</b>	<b>-2.3%</b>	<b>321,955,253</b>	<b>0.7%</b>	<b>(12,215,234)</b>	<b>309,740,019</b>	<b>-0.6%</b>	<b>309,366,380</b>	<b>-0.1%</b>	<b>308,875,824</b>	<b>-0.2%</b>
<b>Change in Biennial Totals</b>								<b>(20,321,114)</b>						